

# ECONOMIC DIGEST

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### In June...

#### Nonfarm Employment

Connecticut ..... 1,  
Change over month ..... +1.83%  
Change over year ..... -14.92%

United States ..... 13  
Change over month ..... +1.92%  
Change over year ..... -11.73%

#### Unemployment Rate

Connecticut ..... 9.  
United States ..... 13.3%

#### Consumer Price Index

United States ..... 25  
Change over year ..... +0.1%

## Covered Employment and Wages: A 2019 Annual Review

By Jonathan Kuchta, Research Analyst, Connecticut Department of Labor

According to the most recent data published by the Quarterly Census of Employment and Wages (QCEW) program, the number of jobs in Connecticut decreased by 0.2 percent during 2019.<sup>1</sup> Connecticut reversed the pattern of slow but steady employment growth since the Great Recession toward the end of 2019. Total private industry employment, constituting 86.5 percent of the state's employment total, decreased by 0.2 percent. Total government employment held steady year-over-year.

Average annual wages for all Connecticut jobs increased by 3.0 percent, to \$69,787, nearly double the improvement on the increase in 2018. In 2019, private sector wages increased

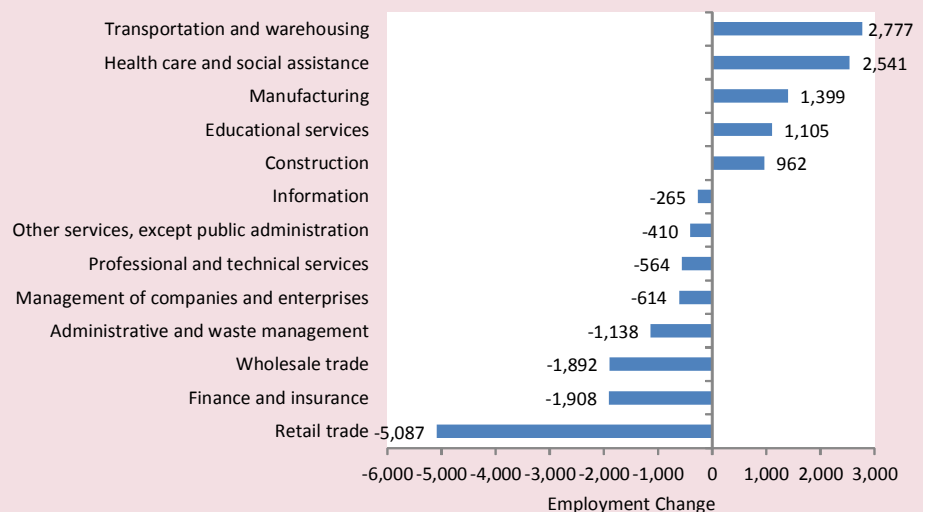
by 3.3 percent to \$70,554; government wages increased 1.1 percent to \$64,855.

The number of business establishments continued their expansion, with a new total of 123,766, an increase of 1.4 percent over 2018. Total private establishments represented nearly all of the increase, reaching 120,419 in 2019. Government worksites increased 0.2 percent in the state, from 3,340 in 2018 to 3,347 in 2019.

#### Employment

Looking at the sectors with notable gains in 2019, several industries continued to improve from their 2018 levels. The transportation and warehousing, health care and social assistance, and manufacturing

Chart 1: Industry Employment Change by Sector, 2018-19



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sectors all showed solid increases. Transportation and warehousing was the largest gainer last year, expanding by 2,777 jobs (Chart 1). This continued the expansion of this sector, growing 5.7%. The health care and social assistance sector saw marked growth over the past year, nearly equaling transportation gains with 2,541 jobs added. Manufacturing showed continued improvement in 2019, gaining 1,399 jobs.

For sectors that declined in 2019, retail trade dropped the most, with a significant loss of 5,087 jobs, nearly twice the drop in 2018. The finance and insurance and wholesale trade sectors continued their declines as well, dropping 1,908 and 1,892 jobs, respectively. Government employment experienced almost no change, up by 34 jobs (Chart 2). See pages 3 and 4 for data on other industry sectors and subsectors.

While there may not have been much net change in government employment, local government continued to shrink, down 766 positions. Most of this decline occurred in the accommodation and food services sector, down 4.7%. State government saw most of the increase in educational services, though public administration also saw a 2.3% increase.

The Bureau of Labor Statistics (BLS) aggregates the North

American Industrial Classification System (NAICS) sectors to form the top level goods-producing and service-providing “domains”. Goods-producing sectors include agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing. The remaining sectors are aggregated into the service-providing domain.

For 2019, the goods-producing domain encompassed 13.8 percent of total covered employment, with the remaining 86.2 percent in the service-providing domain. The goods-producing employment grew by 2,427, or 1.1 percent, with service-providing employment shrinking by 0.4 percent, or 5,655, at the same time.

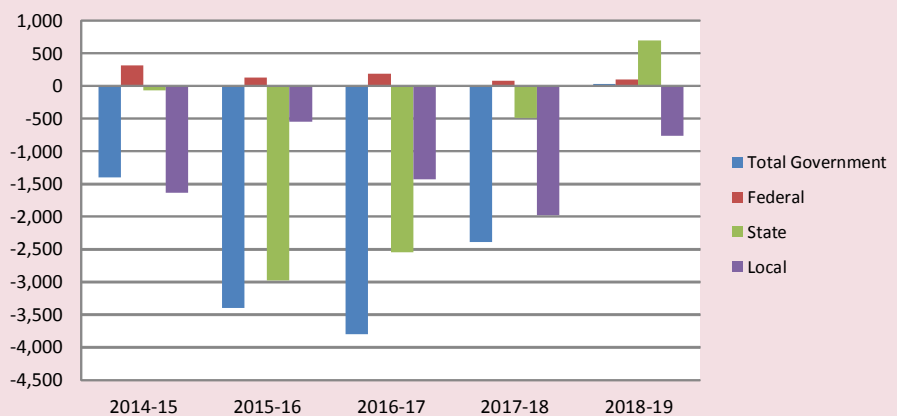
### Wages

Connecticut average annual wages varied greatly between industries and within each sector in 2019. It should be noted that much of this difference in pay level can be attributed to factors such as hours worked (full- or part-time), workforce composition, wages, including bonuses or stock options, and seasonal and weather-related influences.

The highest annual average wage, found in the finance and insurance sector, was \$174,429

-continued on page 5-

Chart 2: Government Employment Change 2014-19



## CT UI Covered Employment and Wages by NAICS Sector for 2018 and 2019\*\*

| NAICS Description   | Establishments |                |                | Employment       |                  |               |             | Wages            |                  |                |
|---|----------------|----------------|----------------|------------------|------------------|---------------|-------------|------------------|------------------|----------------|
|   | 2018           | 2019           | 18-19<br>% Chg | 2018             | 2019             | 18-19 Chg     |             | 2018             | 2019             | 18-19<br>% Chg |
|   |                |                |                |                  |                  | No.           | %           |                  |                  |                |
| <b>Statewide</b>  | <b>122,067</b> | <b>123,766</b> | <b>1.4</b>     | <b>1,673,867</b> | <b>1,670,639</b> | <b>-3,228</b> | <b>-0.2</b> | <b>\$67,744</b>  | <b>\$69,787</b>  | <b>3.0</b>     |
| <b>Total private</b>                                      | <b>118,727</b> | <b>120,419</b> | <b>1.4</b>     | <b>1,449,015</b> | <b>1,445,753</b> | <b>-3,262</b> | <b>-0.2</b> | <b>\$68,305</b>  | <b>\$70,554</b>  | <b>3.3</b>     |
| <b>Goods-producing</b>                                    | <b>14,548</b>  | <b>14,544</b>  | <b>0.0</b>     | <b>228,702</b>   | <b>231,129</b>   | <b>2,427</b>  | <b>1.1</b>  | <b>\$78,035</b>  | <b>\$80,497</b>  | <b>3.2</b>     |
| <b>Service-providing</b>                                  | <b>107,519</b> | <b>109,222</b> | <b>1.6</b>     | <b>1,445,165</b> | <b>1,439,510</b> | <b>-5,655</b> | <b>-0.4</b> | <b>\$66,115</b>  | <b>\$68,067</b>  | <b>3.0</b>     |
| <b>11 Agriculture, forestry, fishing and hunting</b>      | <b>390</b>     | <b>383</b>     | <b>-1.8</b>    | <b>4,748</b>     | <b>4,739</b>     | <b>-9</b>     | <b>-0.2</b> | <b>\$36,145</b>  | <b>\$37,490</b>  | <b>3.7</b>     |
| 111 Crop production.....                                  | 196            | 196            | 0.0            | 3,211            | 3,198            | -13           | -0.4        | \$33,697         | \$35,151         | 4.3            |
| 112 Animal production.....                                | 110            | 111            | 0.9            | 1,179            | 1,179            | 0             | 0.0         | \$42,778         | \$44,195         | 3.3            |
| 113 Forestry and logging.....                             | 5              | 4              | -20.0          | 5                | 4                | -1            | -20.0       | \$44,394         | \$45,759         | 3.1            |
| 114 Fishing, hunting and trapping.....                    | 8              | 5              | -37.5          | 36               | 30               | -6            | -16.7       | \$72,267         | \$59,510         | -17.7          |
| 115 Agriculture and forestry support activities.....      | 71             | 67             | -5.6           | 317              | 329              | 12            | 3.8         | \$32,057         | \$34,090         | 6.3            |
| <b>21 Mining</b>  | <b>53</b>      | <b>52</b>      | <b>-1.9</b>    | <b>524</b>       | <b>519</b>       | <b>-5</b>     | <b>-1.0</b> | <b>\$75,470</b>  | <b>\$77,618</b>  | <b>2.8</b>     |
| 212 Mining, except oil and gas.....                       | 45             | 44             | -2.2           | 498              | 489              | -9            | -1.8        | \$75,446         | \$78,300         | 3.8            |
| 213 Support activities for mining.....                    | 8              | 8              | 0.0            | 26               | 30               | 4             | 15.4        | \$75,934         | \$66,479         | -12.5          |
| <b>22 Utilities</b>                                       | <b>155</b>     | <b>155</b>     | <b>0.0</b>     | <b>5,172</b>     | <b>5,164</b>     | <b>-8</b>     | <b>-0.2</b> | <b>\$131,290</b> | <b>\$135,003</b> | <b>2.8</b>     |
| 221 Utilities.....  | 155            | 155            | 0.0            | 5,172            | 5,164            | -8            | -0.2        | \$131,290        | \$135,003        | 2.8            |
| <b>23 Construction</b>                                    | <b>9,515</b>   | <b>9,530</b>   | <b>0.2</b>     | <b>58,769</b>    | <b>59,731</b>    | <b>962</b>    | <b>1.6</b>  | <b>\$69,727</b>  | <b>\$72,413</b>  | <b>3.9</b>     |
| 236 Construction of buildings.....                        | 2,483          | 2,496          | 0.5            | 10,887           | 10,906           | 19            | 0.2         | \$74,705         | \$77,958         | 4.4            |
| 237 Heavy and civil engineering construction.....         | 453            | 440            | -2.9           | 6,725            | 6,832            | 107           | 1.6         | \$94,893         | \$92,887         | -2.1           |
| 238 Specialty trade construction.....                     | 6,579          | 6,594          | 0.2            | 41,157           | 41,994           | 837           | 2.0         | \$64,298         | \$67,642         | 5.2            |
| <b>31-33 Manufacturing</b>                                | <b>4,416</b>   | <b>4,404</b>   | <b>-0.3</b>    | <b>160,500</b>   | <b>161,899</b>   | <b>1,399</b>  | <b>0.9</b>  | <b>\$82,569</b>  | <b>\$85,024</b>  | <b>3.0</b>     |
| 311 Food manufacturing.....                               | 361            | 379            | 5.0            | 8,145            | 8,204            | 59            | 0.7         | \$44,464         | \$46,043         | 3.6            |
| 312 Beverage and tobacco product manufacturing.....       | 127            | 153            | 20.5           | 2,145            | 2,417            | 272           | 12.7        | \$51,249         | \$51,505         | 0.5            |
| 313 Textile mills.....                                    | 20             | 21             | 5.0            | 721              | 730              | 9             | 1.2         | \$59,390         | \$60,550         | 2.0            |
| 314 Textile product mills.....                            | 87             | 78             | -10.3          | 1,007            | 991              | -16           | -1.6        | \$46,121         | \$46,857         | 1.6            |
| 315 Apparel manufacturing.....                            | *              | *              | v              | *                | *                | *             | *           | *                | *                | *              |
| 316 Leather and allied product manufacturing.....         | *              | *              | *              | *                | *                | *             | *           | *                | *                | *              |
| 321 Wood product manufacturing.....                       | 101            | 98             | -3.0           | 1,164            | 1,101            | -63           | -5.4        | \$47,583         | \$48,380         | 1.7            |
| 322 Paper manufacturing.....                              | 68             | 66             | -2.9           | 2,984            | 2,990            | 6             | 0.2         | \$71,858         | \$74,136         | 3.2            |
| 323 Printing and related support activities.....          | 344            | 335            | -2.6           | 5,230            | 5,162            | -68           | -1.3        | \$56,607         | \$57,127         | 0.9            |
| 324 Petroleum and coal products manufacturing.....        | 21             | 21             | 0.0            | 326              | 342              | 16            | 4.9         | \$85,228         | \$95,282         | 11.8           |
| 325 Chemical manufacturing.....                           | 171            | 171            | 0.0            | 7,761            | 7,910            | 149           | 1.9         | \$134,174        | \$137,629        | 2.6            |
| 326 Plastics and rubber products manufacturing.....       | 158            | 159            | 0.6            | 5,697            | 5,596            | -101          | -1.8        | \$60,558         | \$62,424         | 3.1            |
| 327 Nonmetallic mineral product manufacturing.....        | 141            | 142            | 0.7            | 2,269            | 2,245            | -24           | -1.1        | \$63,614         | \$65,328         | 2.7            |
| 331 Primary metal manufacturing.....                      | 73             | 72             | -1.4           | 3,824            | 3,899            | 75            | 2.0         | \$71,856         | \$74,975         | 4.3            |
| 332 Fabricated metal product manufacturing.....           | 1,126          | 1,122          | -0.4           | 29,715           | 29,780           | 65            | 0.2         | \$70,873         | \$72,581         | 2.4            |
| 333 Machinery manufacturing.....                          | 408            | 403            | -1.2           | 13,045           | 13,099           | 54            | 0.4         | \$85,243         | \$87,362         | 2.5            |
| 334 Computer and electronic product manufacturing.....    | 287            | 278            | -3.1           | 10,931           | 10,919           | -12           | -0.1        | \$77,068         | \$77,693         | 0.8            |
| 335 Electrical equipment and appliance manufacturing..... | 136            | 136            | 0.0            | 8,072            | 7,855            | -217          | -2.7        | \$78,295         | \$79,681         | 1.8            |
| 336 Transportation equipment manufacturing.....           | 228            | 226            | -0.9           | 45,619           | 46,971           | 1,352         | 3.0         | \$105,373        | \$108,800        | 3.3            |
| 337 Furniture and related product manufacturing.....      | 231            | 225            | -2.6           | 2,685            | 2,539            | -146          | -5.4        | \$51,721         | \$54,113         | 4.6            |
| 339 Miscellaneous manufacturing.....                      | 310            | 300            | -3.2           | 8,847            | 8,844            | -3            | 0.0         | \$71,200         | \$72,600         | 2.0            |
| <b>42 Wholesale trade</b>                                 | <b>10,062</b>  | <b>10,035</b>  | <b>-0.3</b>    | <b>61,611</b>    | <b>59,719</b>    | <b>-1,892</b> | <b>-3.1</b> | <b>\$95,109</b>  | <b>\$97,935</b>  | <b>3.0</b>     |
| 423 Merchant wholesalers, durable goods.....              | 3,877          | 4,285          | 10.5           | 31,866           | 31,270           | -596          | -1.9        | \$88,420         | \$90,607         | 2.5            |
| 424 Merchant wholesalers, nondurable goods.....           | 1,904          | 2,079          | 9.2            | 21,140           | 21,011           | -129          | -0.6        | \$86,834         | \$92,256         | 6.2            |
| 425 Electronic markets and agents and brokers.....        | 4,281          | 3,671          | -14.2          | 8,606            | 7,438            | -1,168        | -13.6       | \$140,205        | \$144,787        | 3.3            |
| <b>44-45 Retail trade</b>                                 | <b>12,572</b>  | <b>12,513</b>  | <b>-0.5</b>    | <b>180,699</b>   | <b>175,612</b>   | <b>-5,087</b> | <b>-2.8</b> | <b>\$34,587</b>  | <b>\$35,832</b>  | <b>3.6</b>     |
| 441 Motor vehicle and parts dealers.....                  | 1,214          | 1,214          | 0.0            | 21,756           | 21,876           | 120           | 0.6         | \$54,773         | \$56,656         | 3.4            |
| 442 Furniture and home furnishings stores.....            | 614            | 589            | -4.1           | 6,153            | 5,928            | -225          | -3.7        | \$42,935         | \$47,018         | 9.5            |
| 443 Electronics and appliance stores.....                 | 553            | 560            | 1.3            | 5,713            | 5,503            | -210          | -3.7        | \$48,950         | \$49,138         | 0.4            |
| 444 Building material and garden supply stores.....       | 812            | 788            | -3.0           | 15,404           | 14,955           | -449          | -2.9        | \$40,101         | \$40,847         | 1.9            |
| 445 Food and beverage stores.....                         | 2,434          | 2,420          | -0.6           | 42,804           | 41,958           | -846          | -2.0        | \$27,368         | \$28,052         | 2.5            |
| 446 Health and personal care stores.....                  | 1,338          | 1,327          | -0.8           | 13,091           | 12,535           | -556          | -4.2        | \$39,241         | \$40,030         | 2.0            |
| 447 Gasoline stations.....                                | 1,080          | 1,090          | 0.9            | 6,223            | 6,187            | -36           | -0.6        | \$25,275         | \$26,100         | 3.3            |
| 448 Clothing and clothing accessories stores.....         | 1,520          | 1,486          | -2.2           | 16,415           | 15,167           | -1,248        | -7.6        | \$22,758         | \$24,252         | 6.6            |
| 451 Sporting goods, hobby, book and music stores.....     | 646            | 651            | 0.8            | 6,470            | 6,090            | -380          | -5.9        | \$21,071         | \$21,954         | 4.2            |
| 452 General merchandise stores.....                       | 504            | 511            | 1.4            | 28,245           | 27,649           | -596          | -2.1        | \$23,593         | \$24,181         | 2.5            |
| 453 Miscellaneous store retailers.....                    | 1,171          | 1,190          | 1.6            | 9,690            | 9,301            | -389          | -4.0        | \$24,410         | \$24,965         | 2.3            |
| 454 Nonstore retailers.....                               | 686            | 687            | 0.1            | 8,736            | 8,462            | -274          | -3.1        | \$73,418         | \$76,876         | 4.7            |
| <b>48-49 Transportation and warehousing</b>               | <b>2,118</b>   | <b>2,155</b>   | <b>1.7</b>     | <b>48,694</b>    | <b>51,471</b>    | <b>2,777</b>  | <b>5.7</b>  | <b>\$47,815</b>  | <b>\$48,799</b>  | <b>2.1</b>     |
| 481 Air transportation.....                               | 60             | 65             | 8.3            | 1,075            | 1,099            | 24            | 2.2         | \$86,880         | \$93,050         | 7.1            |
| 482 Rail transportation.....                              | *              | *              | *              | *                | *                | *             | *           | *                | *                | *              |
| 483 Water transportation.....                             | 32             | 30             | -6.3           | 925              | 959              | 34            | 3.7         | \$76,743         | \$77,452         | 0.9            |
| 484 Truck transportation.....                             | 829            | 868            | 4.7            | 7,298            | 7,507            | 209           | 2.9         | \$58,239         | \$60,538         | 3.9            |
| 485 Transit and ground passenger transportation.....      | 442            | 405            | -8.4           | 14,339           | 14,442           | 103           | 0.7         | \$35,996         | \$36,942         | 2.6            |
| 486 Pipeline transportation.....                          | 4              | 5              | 25.0           | 152              | 155              | 3             | 2.0         | \$132,012        | \$137,704        | 4.3            |
| 487 Scenic and sightseeing transportation.....            | *              | *              | *              | *                | *                | *             | *           | *                | *                | *              |
| 488 Support activities for transportation.....            | 351            | 368            | 4.8            | 3,546            | 3,538            | -8            | -0.2        | \$84,622         | \$86,065         | 1.7            |
| 491 Postal service.....                                   | *              | 4              | *              | *                | 8                | *             | *           | *                | \$27,577         | *              |

## CT UI Covered Employment and Wages by NAICS Sector for 2018 and 2019\*\* (Cont.)

| NAICS Description                                      | Establishments |               |                | Employment     |                |               |             | Wages            |                  |                |
|--|----------------|---------------|----------------|----------------|----------------|---------------|-------------|------------------|------------------|----------------|
|  | 2018           | 2019          | 18-19<br>% Chg | 2018           | 2019           | 18-19 Chg     |             | 2018             | 2019             | 18-19<br>% Chg |
|  |                |               |                |                |                | No.           | %           |                  |                  |                |
| 492 Couriers and messengers.....                       | 216            | 235           | 8.8            | 8,315          | 9,481          | 1,166         | 14.0        | \$43,551         | \$42,614         | -2.2           |
| 493 Warehousing and storage.....                       | 154            | 148           | -3.9           | 12,825         | 14,066         | 1,241         | 9.7         | \$41,673         | \$43,415         | 4.2            |
| <b>51 Information</b>                                  | <b>2,381</b>   | <b>2,713</b>  | <b>13.9</b>    | <b>31,734</b>  | <b>31,469</b>  | <b>-265</b>   | <b>-0.8</b> | <b>\$110,642</b> | <b>\$120,406</b> | <b>8.8</b>     |
| 511 Publishing industries, except Internet.....        | 905            | 926           | 2.3            | 8,287          | 7,827          | -460          | -5.6        | \$106,708        | \$111,484        | 4.5            |
| 512 Motion picture and sound recording industries..... | 357            | 365           | 2.2            | 4,985          | 5,042          | 57            | 1.1         | \$98,734         | \$105,580        | 6.9            |
| 515 Broadcasting, except Internet.....                 | 96             | 94            | -2.1           | 5,922          | 6,123          | 201           | 3.4         | \$140,604        | \$155,890        | 10.9           |
| 517 Telecommunications.....                            | 293            | 351           | 19.8           | 7,264          | 6,847          | -417          | -5.7        | \$111,556        | \$122,693        | 10.0           |
| 518 ISPs, search portals, and data processing.....     | 270            | 507           | 87.8           | 1,856          | 1,996          | 140           | 7.5         | \$104,676        | \$119,191        | 13.9           |
| 519 Other information services.....                    | 460            | 470           | 2.2            | 3,419          | 3,635          | 216           | 6.3         | \$86,939         | \$96,771         | 11.3           |
| <b>52 Finance and insurance</b>                        | <b>7,260</b>   | <b>7,303</b>  | <b>0.6</b>     | <b>103,664</b> | <b>101,756</b> | <b>-1,908</b> | <b>-1.8</b> | <b>\$171,846</b> | <b>\$174,429</b> | <b>1.5</b>     |
| 522 Credit intermediation and related activities.....  | 2,187          | 2,176         | -0.5           | 23,464         | 22,653         | -811          | -3.5        | \$109,545        | \$116,118        | 6.0            |
| 523 Securities, commodity contracts, investments.....  | 2,508          | 2,533         | 1.0            | 22,765         | 22,106         | -659          | -2.9        | \$312,780        | \$326,987        | 4.5            |
| 524 Insurance carriers and related activities.....     | 2,525          | 2,543         | 0.7            | 57,435         | 56,998         | -437          | -0.8        | \$141,419        | \$138,398        | -2.1           |
| 525 Funds, trusts, and other financial vehicles.....   | 40             | 51            | 27.5           | 0              | 0              | 0             | 0.0         | \$0              | \$0              | 0.0            |
| <b>53 Real estate and rental and leasing</b>           | <b>3,696</b>   | <b>3,760</b>  | <b>1.7</b>     | <b>19,991</b>  | <b>20,113</b>  | <b>122</b>    | <b>0.6</b>  | <b>\$70,320</b>  | <b>\$72,637</b>  | <b>3.3</b>     |
| 531 Real estate.....                                   | 3,118          | 3,187         | 2.2            | 14,663         | 14,583         | -80           | -0.5        | \$70,388         | \$70,815         | 0.6            |
| 532 Rental and leasing services.....                   | *              | *             | *              | *              | *              | *             | *           | *                | *                | *              |
| 533 Lessors of nonfinancial intangible assets.....     | *              | *             | *              | *              | *              | *             | *           | *                | *                | *              |
| <b>54 Professional and technical services</b>          | <b>14,280</b>  | <b>14,568</b> | <b>2.0</b>     | <b>96,341</b>  | <b>95,777</b>  | <b>-564</b>   | <b>-0.6</b> | <b>\$105,402</b> | <b>\$110,979</b> | <b>5.3</b>     |
| 541 Professional and technical services.....           | 14,280         | 14,568        | 2.0            | 96,341         | 95,777         | -564          | -0.6        | \$105,402        | \$110,979        | 5.3            |
| <b>55 Management of companies and enterprises</b>      | <b>1,303</b>   | <b>1,360</b>  | <b>4.4</b>     | <b>33,619</b>  | <b>33,005</b>  | <b>-614</b>   | <b>-1.8</b> | <b>\$151,410</b> | <b>\$159,957</b> | <b>5.6</b>     |
| 551 Management of companies and enterprises.....       | 1,303          | 1,360         | 4.4            | 33,619         | 33,005         | -614          | -1.8        | \$151,410        | \$159,957        | 5.6            |
| <b>56 Administrative and waste management</b>          | <b>7,967</b>   | <b>8,015</b>  | <b>0.6</b>     | <b>91,067</b>  | <b>89,929</b>  | <b>-1,138</b> | <b>-1.2</b> | <b>\$46,079</b>  | <b>\$47,419</b>  | <b>2.9</b>     |
| 561 Administrative and support activities.....         | 7,476          | 7,516         | 0.5            | 84,980         | 83,670         | -1,310        | -1.5        | \$44,765         | \$46,016         | 2.8            |
| 562 Waste management and remediation services.....     | 491            | 499           | 1.6            | 6,087          | 6,259          | 172           | 2.8         | \$64,416         | \$66,177         | 2.7            |
| <b>61 Educational services</b>                         | <b>1,969</b>   | <b>2,054</b>  | <b>4.3</b>     | <b>58,228</b>  | <b>59,333</b>  | <b>1,105</b>  | <b>1.9</b>  | <b>\$66,724</b>  | <b>\$69,538</b>  | <b>4.2</b>     |
| 611 Educational services.....                          | 1,969          | 2,054         | 4.3            | 58,228         | 59,333         | 1,105         | 1.9         | \$66,724         | \$69,538         | 4.2            |
| <b>62 Health care and social assistance</b>            | <b>11,252</b>  | <b>11,527</b> | <b>2.4</b>     | <b>268,584</b> | <b>271,125</b> | <b>2,541</b>  | <b>0.9</b>  | <b>\$52,913</b>  | <b>\$54,758</b>  | <b>3.5</b>     |
| 621 Ambulatory health care services.....               | 7,256          | 7,440         | 2.5            | 92,630         | 93,671         | 1,041         | 1.1         | \$69,903         | \$72,330         | 3.5            |
| 622 Hospitals.....                                     | 103            | 101           | -1.9           | 58,330         | 59,078         | 748           | 1.3         | \$67,883         | \$69,895         | 3.0            |
| 623 Nursing and residential care facilities.....       | 1,410          | 1,425         | 1.1            | 60,714         | 60,783         | 69            | 0.1         | \$36,541         | \$37,846         | 3.6            |
| 624 Social assistance.....                             | 2,483          | 2,561         | 3.1            | 56,910         | 57,594         | 684           | 1.2         | \$27,382         | \$28,502         | 4.1            |
| <b>71 Arts, entertainment, and recreation</b>          | <b>1,913</b>   | <b>1,985</b>  | <b>3.8</b>     | <b>28,489</b>  | <b>28,578</b>  | <b>89</b>     | <b>0.3</b>  | <b>\$29,550</b>  | <b>\$30,172</b>  | <b>2.1</b>     |
| 711 Performing arts and spectator sports.....          | 559            | 567           | 1.4            | 4,123          | 4,128          | 5             | 0.1         | \$49,380         | \$48,467         | -1.8           |
| 712 Museums, historical sites, zoos, and parks.....    | 128            | 133           | 3.9            | 2,781          | 2,884          | 103           | 3.7         | \$37,726         | \$38,463         | 2.0            |
| 713 Amusement, gambling, and recreation.....           | 1,226          | 1,285         | 4.8            | 21,585         | 21,566         | -19           | -0.1        | \$24,709         | \$25,562         | 3.5            |
| <b>72 Accommodation and food services</b>              | <b>8,850</b>   | <b>8,972</b>  | <b>1.4</b>     | <b>129,220</b> | <b>128,996</b> | <b>-224</b>   | <b>-0.2</b> | <b>\$22,416</b>  | <b>\$23,184</b>  | <b>3.4</b>     |
| 721 Accommodation.....                                 | 482            | 493           | 2.3            | 11,768         | 11,683         | -85           | -0.7        | \$29,240         | \$30,099         | 2.9            |
| 722 Food services and drinking places.....             | 8,368          | 8,479         | 1.3            | 117,451        | 117,313        | -138          | -0.1        | \$21,733         | \$22,495         | 3.5            |
| <b>81 Other services, except public administration</b> | <b>17,937</b>  | <b>18,366</b> | <b>2.4</b>     | <b>66,907</b>  | <b>66,497</b>  | <b>-410</b>   | <b>-0.6</b> | <b>\$33,618</b>  | <b>\$34,861</b>  | <b>3.7</b>     |
| 811 Repair and maintenance.....                        | 2,586          | 2,549         | -1.4           | 13,485         | 13,178         | -307          | -2.3        | \$47,108         | \$48,682         | 3.3            |
| 812 Personal and laundry services.....                 | 3,699          | 3,752         | 1.4            | 22,290         | 22,546         | 256           | 1.1         | \$27,364         | \$28,248         | 3.2            |
| 813 Membership associations and organizations.....     | 2,349          | 2,391         | 1.8            | 16,786         | 16,570         | -216          | -1.3        | \$41,596         | \$42,977         | 3.3            |
| 814 Private households.....                            | 9,303          | 9,674         | 4.0            | 14,347         | 14,203         | -144          | -1.0        | \$21,323         | \$23,065         | 8.2            |
| <b>Total government</b>                                | <b>3,340</b>   | <b>3,347</b>  | <b>0.2</b>     | <b>224,852</b> | <b>224,886</b> | <b>34</b>     | <b>0.0</b>  | <b>\$64,126</b>  | <b>\$64,855</b>  | <b>1.1</b>     |
| Federal.....   | 539            | 542           | 0.6            | 18,097         | 18,195         | 98            | 0.5         | \$77,106         | \$76,924         | -0.2           |
| State.....   | 614            | 616           | 0.3            | 60,994         | 61,696         | 702           | 1.2         | \$71,595         | \$71,004         | -0.8           |
| Local.....   | 2,187          | 2,189         | 0.1            | 145,761        | 144,995        | -766          | -0.5        | \$59,390         | \$60,725         | 2.2            |

\* = nondisclosable

\*\* These data are derived from unemployment insurance program reports supplemented by other sources. The industry employment figures will differ from the monthly sample-based nonfarm employment estimates due to the differences in employment coverages and methods used to produce the data.

To view additional QCEW program data on a more detailed geographic level, visit the Connecticut Department of Labor's website for labor market information at <http://www.ctdol.state.ct.us/lmi>.



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- 2.5 times the state average. Those in the securities, commodity contracts and investments subsector earned an average of \$326,987 in 2019. The management sector was not far behind finance and insurance at \$159,957. Overall, wages showed improved growth in 2019, at 3.0%, with four sectors showing more than four percent growth.

At the other end of the spectrum, accommodation and food services workers earned the least, at \$23,184. This increase of 3.4% was greater than the state average, though it is heavily influenced by part-time workers. Next were arts, entertainment and recreation at \$30,172 and other services, except public administration at \$34,861 in annual wages.

| State/Region  | Annual Wage |
|---------------|-------------|
| Massachusetts | \$ 75,473   |
| New York      | \$ 75,354   |
| Connecticut   | \$ 69,803   |
| New Jersey    | \$ 67,359   |
| U.S. TOTAL    | \$ 59,219   |
| New Hampshire | \$ 58,698   |
| Rhode Island  | \$ 54,925   |
| Vermont       | \$ 49,328   |
| Maine         | \$ 47,234   |

2019 was a solid year for wages in general, as all sectors experienced some wage growth, an improvement over prior years. Goods-producing wages showed an increase of 3.2 percent compared to 2018, at \$80,497. They are 15.2 percent

above the annual average for all industries. Service-providing wages experienced growth, rising to \$68,067, an increase of 3.0 percent on an annual basis. Connecticut continues to maintain comparable annual wages to nearby states in the Northeast, coming third behind only Massachusetts and New York (Table). Average wages in Connecticut are 17.9 percent above the U.S. average, declining slightly from last year's 18.3% premium. ■

1 QCEW counts all jobs covered by Connecticut Unemployment Insurance (UI) - over 97 percent of all payroll jobs.

## GENERAL ECONOMIC INDICATORS

| <i>(Seasonally adjusted)</i>                                    | 1Q         | 1Q         | YoY CHG |      | 4Q         | QoQ CHG   |      |
|---|------------|------------|---------|------|------------|-----------|------|
|   | 2020       | 2019       | NO.     | %    | 2019       | NO.       | %    |
| <b>General Drift Indicator (1996=100)*</b>                      |            |            |         |      |            |           |      |
| <b>Leading</b>  | 116.7      | 125.0      | -8.3    | -6.7 | 125.6      | -8.9      | -7.1 |
| <b>Coincident</b>   | 117.3      | 117.5      | -0.2    | -0.1 | 116.7      | 0.7       | 0.58 |
| <b>Real Gross Domestic Product**</b><br>(2012 Chained \$, SAAR) | 1Q         | 1Q         | YoY CHG |      | 4Q         | QoQ CHG   |      |
|   | 2020       | 2019       | NO.     | %    | 2019       | NO.       | %    |
| <b>Connecticut (\$ in millions)</b>                             | 247,129.1  | 247,584.7  | -455.6  | -0.2 | 250,045.1  | -2,916.0  | -1.2 |
| <b>United States (\$ in millions)</b>                           | 18,977,363 | 18,927,281 | 50,082  | 0.3  | 19,221,970 | -244,607  | -1.3 |
| <b>New England (\$ in millions)</b>                             | 982,957.3  | 983,349.4  | -392.1  | 0.0  | 996,132.2  | -13,174.9 | -1.3 |
| <b>Per Capita Personal Income**</b><br>(Current \$, SAAR)       | 1Q         | 1Q         | YoY CHG |      | 4Q         | QoQ CHG   |      |
|   | 2020       | 2019       | NO.     | %    | 2019       | NO.       | %    |
| <b>Connecticut</b>  | 80,146     | 78,715     | 1,431   | 1.8  | 79,635     | 511       | 0.6  |
| <b>United States</b>  | 57,557     | 56,002     | 1,555   | 2.8  | 57,288     | 269       | 0.5  |
| <b>New England</b>  | 71,575     | 70,252     | 1,323   | 1.9  | 71,165     | 410       | 0.6  |
| <b>Philadelphia Fed's Coincident Index (2007=100)***</b>        | Jun        | Jun        | YoY CHG |      | May        | MoM CHG   |      |
|   | 2020       | 2019       | NO.     | %    | 2020       | NO.       | %    |
| <b>Connecticut</b>  |            |            | 0.0     | #### |            | 0.0       | #### |
| <b>United States</b>  |            |            | 0.0     | #### |            | 0.0       | #### |

Sources: \*Dr. Steven P. Lanza, University of Connecticut    \*\*U.S. Bureau of Economic Analysis    \*\*\*Federal Reserve Bank of Philadelphia

**General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).