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Nonfarm Employment

Connecticut 1,692,200

Change over month +0.17%

Change over year +1.28%

United States 156,342,000

Change over month +0.12%

Change over year +2.20%

Unemployment Rate

Connecticut 3.6%

United States 3.5%

Consumer Price Index

United States 305.691

Change over year +3.2%

All of Connecticut Town Economic Indexes Recover in 2022

By Jungmin Charles Joo and Dana Placzek, Department of Labor

Connecticut's overall economy bounced back last year, as all municipalities' indexes rose in 2022, a recovery for all 169 cities and towns that fell in 2020 from the effects of the COVID-19 pandemic. The indexes on page 3 give a broad measure of business and resident economic well-being of each town, allowing comparisons among them.

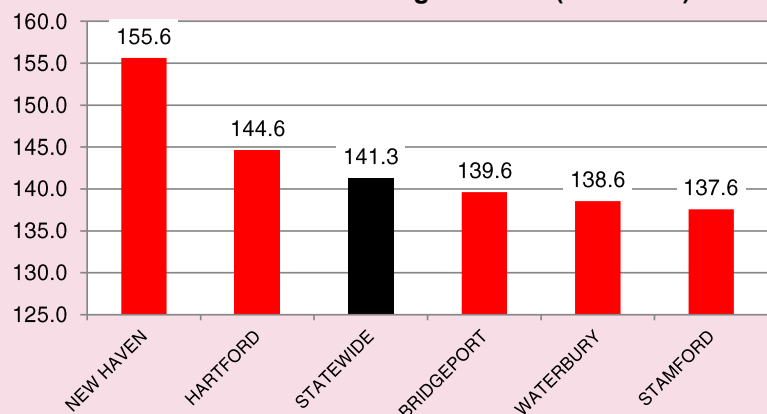
The CTEI Methodology

The Connecticut Town Economic Indexes (CTEI) were introduced in 2015 and are released annually. The Connecticut Department of Labor's Office of Research developed the composite indexes of all 169 municipalities in the state to measure each town or city's overall economic health, which then can be ranked and compared to others to gain perspective. The four annual average town economic indicators used as components are total covered business establishments, total covered employment, inflation-adjusted covered annual average wages, and the unemployment rate.

Establishments are the physical work units located in the municipality. Employment is the number of payroll employees in establishments that are located in the town. Wages are the aggregate payroll pay divided by the total average employment. These three measures come from the Quarterly Census of Employment and Wages (QCEW) program and include all those who are covered under the unemployment insurance law, thus capturing nearly 100 percent of all payroll employees in each town.

Establishments, employment and wages are proxy for each municipality's business activities and its overall economic strength, while the unemployment rate measures the overall economic health of its residents. Each of the four components was given a 25 percent weight. The CTEI's base year is 2010, which equals 100. The wage component was adjusted to 2010 dollars and unemployment rate changes were inverted to reflect the right economic direction. By combining these four major

Chart 1. 2022 CTEI of Largest Cities (2010=100)



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economic indicators, the index allows comparisons among towns.

CTEI: 2021 to 2022

All of the cities and towns saw business and labor market conditions improve. Because the town sizes can vary greatly, a same change in one index value of a small town would not necessarily mean the same degree of economic growth as a large city. Therefore, the comparisons were grouped in three categories: towns with a population (2021) under 25,000, towns or cities with a population between 25,000 and 100,000, and cities with over 100,000.

Among the towns with a population under 25,000, Colebrook and Andover's overall economy expanded the fastest from 2021 to 2022. Norwich and New London had the two fastest increases over the year among the towns or cities with a population between 25,000 and 100,000. Of the five largest cities with a population of 100,000 or more, Hartford and Bridgeport fared the best last year.

CTEI: 2010 to 2022

When compared with 2010, when the employment recovery began in Connecticut after the great recession, all cities and towns' indexes showed increases in 2022. Among the small towns with residents fewer than 25,000, Hampton and Canterbury experienced the fastest economic increase between 2010 and 2022. Southington and South Windsor index figures grew the fastest among those with a population between 25,000 and 100,000.

Among the largest cities (population over 100,000), as Chart 1 shows, New Haven and Hartford's economy grew the most since 2010. The map on page 4 also shows the different ranges of economic recovery rate of each municipality in the state.

LMA Indexes: 2010-2022

The index by Labor Market Area (LMA) is the average of all town indexes that make up that labor market area. The index in all nine regions in Connecticut grew from 2010 to 2022. The Danielson-Northeast LMA's overall economy continued to grow the fastest,

followed by the Torrington-Northwest and Waterbury areas.

The Components of CTEI:

Establishments

The total number of business establishments in Connecticut rose by 6.6% to 142,773 in 2022, a little slower growth than the 6.9% from the year before. Stamford continued to dominate, with the largest number of businesses (6,965) of the 169 cities and towns. Since 2010, Connecticut's overall number of businesses increased 28.3%. Overall, 90% of the total municipalities added new establishments over the year, and 97% since 2010.

Employment

Last year's average statewide employment grew further by 3.2% in 2022, after having risen 3.0% in 2021. In fact, 92% of the cities and towns in the state experienced job recovery over the year, up from 87% 2021. All in all, 63% of the municipalities in the state have added jobs since 2010.

Real Wages

In 2022, 91% of all cities and towns in the state posted inflation-adjusted wage gains over the year, significantly up from 18% in 2021. The statewide real annual average wage was \$61,525 per worker, a 4.4% increase over 2021 and a 3.5% growth from 2010. The highest real average wages were in businesses located in Greenwich at \$139,820 last year.

Unemployment Rate

Hartford posted the highest unemployment rate (6.5%) last year, dipping from 11.0% in 2021. Overall, the statewide rate fell from 6.3% in 2021 to 4.2% in 2022. For a detailed analysis and the complete table of unemployment rates for all 169 municipalities, see "The Unemployment Rate of All Towns Fell in 2022" in the June 2023 issue of the Connecticut Economic Digest.

CTEI Diffusion Index: 2006-2022

One way to measure aggregate performance of the CTEI of 169 cities and towns in Connecticut is to use a diffusion index. For each

-continued on page 5-

CONNECTICUT TOWN ECONOMIC INDEXES (2010=100), 2019-2022*

Town/City	2019	2020	2021	2022	Town/City	2019	2020	2021	2022	Town/City	2019	2020	2021	2022
Andover	131.8	101.7	115.0	151.1	Griswold	147.6	106.1	117.2	143.0	Prospect	148.4	115.6	125.8	142.9
Ansonia	133.4	102.7	108.6	129.1	Groton	153.9	108.2	118.9	145.8	Putnam	149.0	108.9	119.4	138.4
Ashford	160.6	125.2	136.5	158.4	Guilford	158.5	120.7	138.2	154.8	Redding	142.5	112.4	129.8	139.3
Avon	146.7	109.0	117.3	133.3	Haddam	150.4	111.2	123.5	145.8	Ridgefield	135.4	108.5	116.7	133.7
Barkhamsted	146.7	109.0	119.1	150.6	Hamden	141.9	107.8	117.0	138.2	Rocky Hill	157.2	117.4	126.8	145.7
Beacon Falls	155.7	121.4	137.7	156.4	Hampton	187.5	156.6	172.9	202.5	Roxbury	152.9	115.0	125.9	159.7
Bethlehem	143.6	110.6	117.4	137.4	Hartford	141.4	110.3	116.7	144.6	Salem	145.1	103.0	117.7	137.1
Berlin	158.1	123.1	138.9	152.9	Hartland	129.9	104.8	111.4	126.5	Salisbury	141.2	110.0	117.1	131.7
Bethany	149.8	109.2	120.9	137.8	Harwinton	151.1	118.7	134.5	145.7	Scotland	127.8	104.0	105.6	125.0
Bethel	149.4	126.6	136.6	152.3	Hebron	145.2	110.6	117.5	139.9	Seymour	145.9	113.0	123.8	140.0
Bloomfield	147.0	112.1	118.9	135.7	Kent	154.9	120.8	136.7	145.7	Sharon	148.6	114.3	121.4	140.7
Bolton	150.2	117.6	118.3	138.6	Killingly	157.4	117.7	126.5	152.8	Shelton	139.4	106.1	114.6	133.2
Bozrah	159.7	117.5	125.0	154.5	Killingworth	152.4	113.3	121.0	142.8	Sherman	150.4	111.8	127.8	146.2
Branford	147.7	109.9	120.4	145.4	Lebanon	151.1	116.5	121.1	145.0	Simsbury	136.3	102.7	111.4	129.0
Bridgeport	140.4	106.1	113.2	139.6	Ledyard	149.5	96.1	110.3	129.7	Somers	138.1	106.2	114.5	127.9
Bridgewater	143.5	111.7	123.1	141.5	Lisbon	138.4	102.9	110.5	125.2	South Windsor	148.3	112.7	126.1	146.6
Bristol	149.3	113.7	120.1	141.8	Litchfield	143.3	112.0	118.6	139.1	Southbury	133.5	97.1	107.6	122.7
Brookfield	141.4	106.8	120.5	141.6	Lyme	143.9	108.7	123.2	146.4	Southington	155.0	119.5	130.5	150.5
Brooklyn	156.2	117.5	131.3	164.1	Madison	154.5	118.5	131.3	148.0	Sprague	134.9	95.1	100.9	127.6
Burlington	153.9	118.8	125.8	154.7	Manchester	142.4	104.8	114.9	138.1	Stafford	144.2	110.0	115.1	137.5
Canaan	176.1	120.7	130.8	155.6	Mansfield	140.5	125.7	124.2	132.5	Stamford	144.8	106.2	118.3	137.6
Canterbury	162.9	119.8	140.2	164.6	Marlborough	150.2	118.9	128.9	154.7	Sterling	137.8	104.7	114.8	140.5
Canton	152.8	115.2	125.0	146.8	Meriden	145.9	110.9	116.6	143.4	Stonington	144.4	105.8	118.7	137.4
Chaplin	135.2	102.3	106.4	131.8	Middlebury	151.3	108.8	119.8	137.5	Stratford	137.9	104.8	113.6	133.9
Cheshire	150.0	111.7	118.9	138.0	Middlefield	142.1	113.7	125.8	145.4	Suffield	142.7	111.6	122.0	138.9
Chester	140.3	106.6	117.2	138.9	Middletown	144.7	110.6	116.1	136.4	Thomaston	151.7	117.1	127.0	145.6
Clinton	146.4	108.2	122.3	144.4	Milford	150.3	108.6	118.5	146.4	Thompson	156.3	119.1	128.7	152.0
Colchester	154.7	118.8	129.2	148.9	Monroe	139.4	108.2	119.1	138.1	Tolland	137.7	103.9	108.9	122.2
Colebrook	121.7	102.7	118.4	160.6	Montville	141.4	94.1	109.7	131.3	Torrington	145.0	109.5	117.0	141.5
Columbia	139.0	110.6	121.2	145.7	Morris	161.3	129.8	140.8	151.8	Trumbull	129.8	98.1	107.8	126.5
Cornwall	156.2	114.4	132.2	147.5	Naugatuck	147.7	108.8	119.0	142.6	Union	146.5	113.9	118.5	131.5
Coventry	153.5	117.4	125.3	141.7	New Britain	144.3	110.6	115.5	142.0	Vernon	143.2	105.3	115.3	138.9
Cromwell	157.3	117.1	129.5	147.2	New Canaan	139.6	112.7	128.0	141.7	Voluntown	144.9	111.0	117.9	144.9
Danbury	146.0	108.3	118.7	137.1	New Fairfield	144.5	105.4	119.0	135.8	Wallingford	151.5	111.2	120.4	138.6
Darien	139.3	116.8	126.9	145.1	New Hartford	149.0	110.4	117.6	144.0	Warren	142.4	110.9	118.8	150.5
Deep River	149.1	107.0	117.4	136.0	New Haven	157.4	120.6	126.7	155.6	Washington	150.8	111.8	118.5	150.8
Derby	143.2	107.8	116.8	140.8	New London	133.9	91.8	99.2	125.1	Waterbury	142.3	109.0	114.1	138.6
Durham	152.2	122.1	135.1	153.1	New Milford	138.4	101.4	110.5	132.1	Waterford	141.5	103.7	112.1	131.3
East Granby	141.0	104.2	111.7	133.7	Newington	143.8	107.5	118.0	140.4	Watertown	144.8	112.0	122.7	144.4
East Haddam	142.6	107.8	120.9	140.7	Newtown	146.0	113.1	122.1	141.9	West Hartford	149.4	112.6	122.4	142.4
East Hampton	155.3	120.7	129.4	150.7	Norfolk	135.3	106.6	121.1	141.5	West Haven	150.4	111.8	123.2	146.3
East Hartford	150.7	113.0	118.6	144.4	North Branford	150.5	115.9	123.7	138.5	Westbrook	149.0	112.1	119.2	141.3
East Haven	147.6	112.2	120.8	144.5	North Canaan	135.6	100.8	109.2	132.3	Weston	138.8	111.9	129.3	155.4
East Lyme	137.5	105.0	114.6	135.4	North Haven	145.2	110.9	124.1	142.7	Westport	133.4	102.7	113.1	129.0
East Windsor	148.0	110.6	119.5	149.6	North Stonington	174.7	135.4	146.2	163.6	Wethersfield	148.0	108.4	115.8	137.9
Eastford	151.9	113.1	124.5	139.4	Norwalk	139.8	100.0	111.9	131.3	Willington	153.4	119.8	126.5	145.3
Easton	143.2	109.0	121.3	142.2	Norwich	148.0	97.3	109.0	137.8	Wilton	137.9	112.2	119.9	136.7
Ellington	157.7	126.0	133.0	152.7	Old Lyme	141.1	107.9	115.9	133.8	Winchester	149.4	113.3	120.8	143.0
Enfield	145.9	109.5	119.5	139.8	Old Saybrook	151.1	110.3	118.9	139.1	Windham	141.4	111.5	116.0	137.3
Essex	146.9	110.1	124.0	145.3	Orange	152.0	118.8	134.2	153.7	Windsor	141.0	108.6	114.3	135.5
Fairfield	138.7	107.3	120.3	138.7	Oxford	154.7	120.8	129.5	154.2	Windsor Locks	143.1	106.8	114.4	139.1
Farmington	151.8	116.5	123.9	140.8	Plainfield	151.3	119.9	132.8	161.8	Wolcott	156.2	115.9	126.3	149.5
Franklin	142.5	109.6	117.9	138.3	Plainville	154.2	111.5	119.4	141.5	Woodbridge	143.0	110.3	121.0	137.0
Glastonbury	152.5	114.4	127.6	144.3	Plymouth	147.7	115.8	128.1	148.6	Woodbury	148.3	115.4	124.3	142.3
Goshen	154.2	122.4	138.6	160.8	Pomfret	162.2	122.2	131.1	157.9	Woodstock	138.4	105.2	117.8	133.6
Granby	156.8	120.5	130.1	152.3	Portland	149.3	116.3	126.1	145.8					
Greenwich	136.1	103.1	115.8	131.0	Preston	138.8	96.6	110.1	133.0	CONNECTICUT	144.5	108.3	117.9	141.3

* 2010 = 100 for all 169 cities and towns 2005-2022 CTEI is available upon request
 Source: Connecticut Department of Labor, Office of Research

Connecticut Town Economic Indexes, 2022

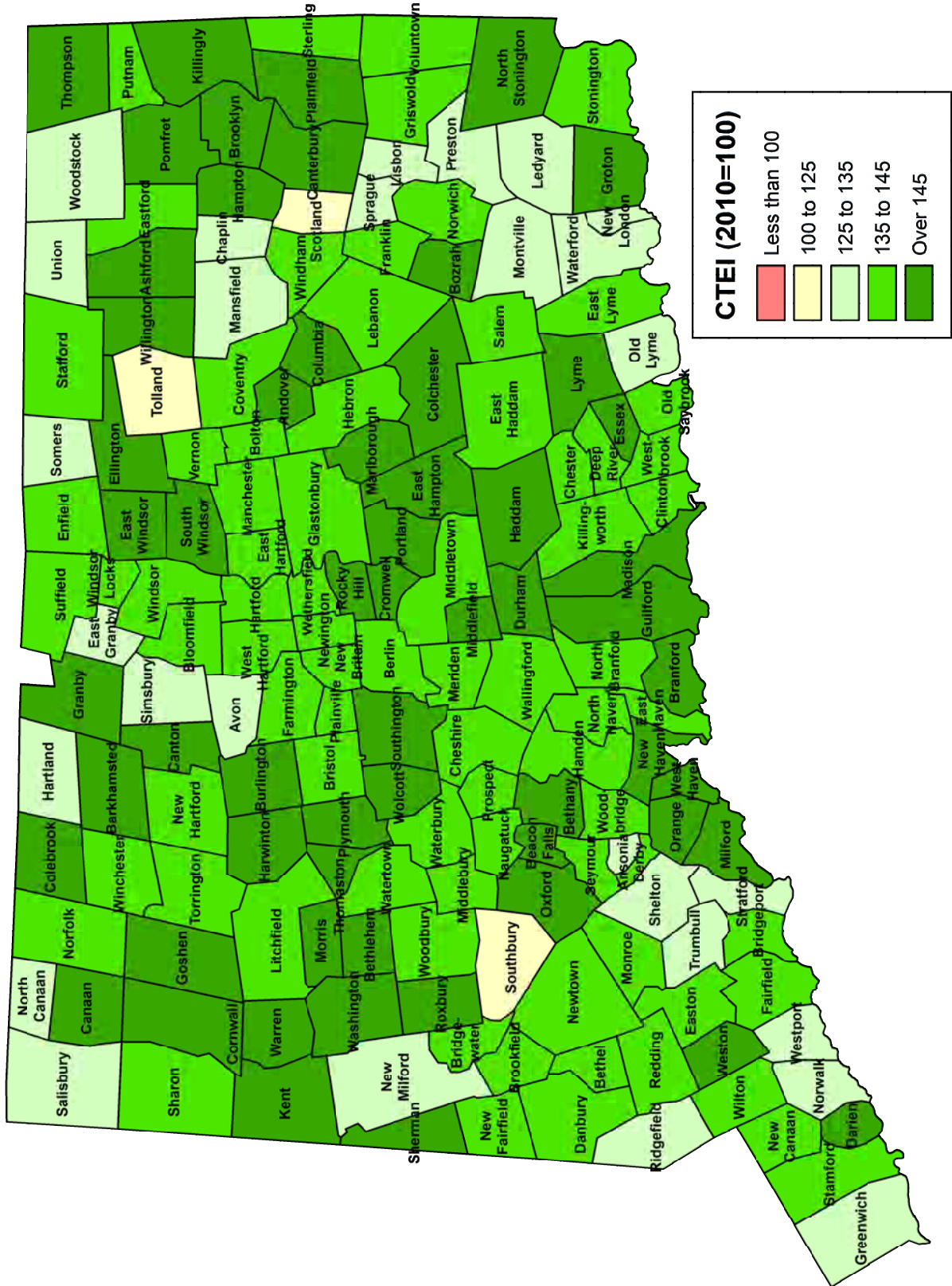
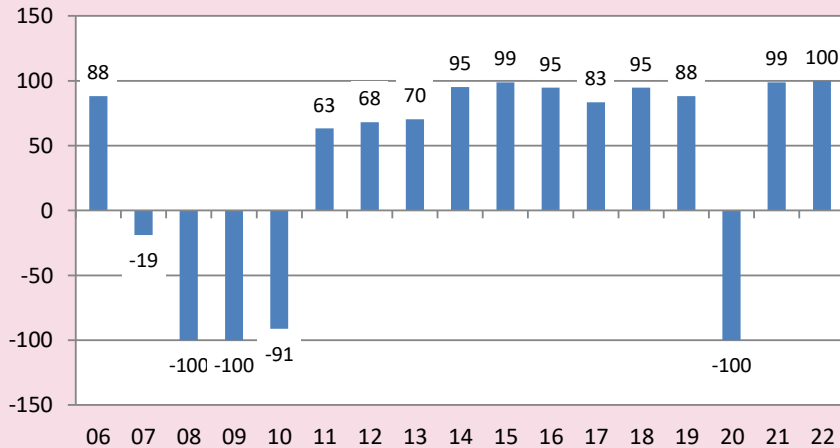


Chart 2. CTEI Diffusion Index, 2006-2022



-continued from page 2-

town, the index figure is up, down, or unchanged over the year. The diffusion index is calculated by subtracting the share of towns that experienced decreases in their indexes from the share that had increases over the year.

As expected, during the 2008-2010 period, the index values were

-100, -100, and -91, respectively, when Connecticut was in an employment downturn. The state economy gradually recovered from 2011, as the diffusion index numbers indicate on Chart 2, and by 2015 nearly all towns were gaining (+99). After slowing down during

2016 and 2017, the index picked up in 2018 (+95), but then slowed to +88 in 2019, before falling to -100 in 2020, when all 169 cities and towns' economies were inexorably affected by the pandemic. Then after the index almost fully turning around with +99 in 2021, it finally completely recovered last year (+100).

The indexes are presented this year using the same methodology as in the past so they can be compared for historical purposes using data through 2022. Note that an annual average does not fully capture growth that happened during year. Going forward, there are uncertainties with the future economy so we don't know what the 2023 diffusion index will show. However, we know that so far this year the state has continued to add jobs and the statewide unemployment rate is down to a pre-pandemic level. ■

GENERAL ECONOMIC INDICATORS

(Seasonally adjusted)	2Q	2Q	YoY CHG		1Q	QoQ CHG	
	2023	2022	NO.	%	2023	NO.	%
General Drift Indicator (2007=100)*							
Leading	111.5	115.4	-3.9	-3.4	117.5	-6.1	-5.2
Coincident	96.0	96.4	-0.4	-0.5	96.0	-0.1	-0.1
Real Gross Domestic Product**			YoY CHG		4Q	QoQ CHG	
(Millions of chained 2012 dollars)	2023	2022	NO.	%	2022	NO.	%
Connecticut	252,809	254,011	-1,202	-0.5	252,611	198	0.1
United States	20,282,760	19,924,088	358,672	1.8	20,182,491	100,269	0.5
New England	1,040,673	1,031,578	9,096	0.9	1,036,456	4,218	0.4
Per Capita Personal Income**			YoY CHG		4Q	QoQ CHG	
(Current \$, SAAR)	2023	2022	NO.	%	2022	NO.	%
Connecticut	87,318	84,295	3,023	3.6	86,175	1,143	1.3
United States	67,324	64,070	3,254	5.1	66,564	760	1.1
New England	81,942	78,057	3,885	5.0	81,407	535	0.7
Philadelphia Fed's Coincident Index (2007=100)***			YoY CHG		Jun	MoM CHG	
	2023	2022	NO.	%	2023	NO.	%
Connecticut	124.77	121.23	3.55	2.9	124.29	0.48	0.4
United States	138.54	134.19	4.35	3.2	138.18	0.36	0.3

Sources: *Dr. Steven P. Lanza, University of Connecticut, <https://steven-lanza.uconn.edu/the-connecticut-green-sheet/>
 U.S. Bureau of Economic Analysis *Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
<i>(Seasonally adjusted; 000s)</i>					
TOTAL NONFARM	1,692.2	1,670.8	21.4	1.3	1,689.3
Natural Res & Mining	0.5	0.5	0.0	0.0	0.5
Construction	61.2	60.3	0.9	1.5	59.8
Manufacturing	157.0	157.2	-0.2	-0.1	157.7
Trade, Transportation & Utilities	299.4	299.3	0.1	0.0	299.5
Information	31.3	31.2	0.1	0.3	31.4
Financial Activities	115.3	118.3	-3.0	-2.5	114.7
Professional and Business Services	223.4	222.0	1.4	0.6	224.8
Education and Health Services	354.2	343.1	11.1	3.2	351.2
Leisure and Hospitality	156.8	150.4	6.4	4.3	156.7
Other Services	61.6	61.3	0.3	0.5	61.5
Government*	231.5	227.2	4.3	1.9	231.5

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims fell from a year
ago.

UNEMPLOYMENT

	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
<i>(Seasonally adjusted)</i>					
Labor Force, resident (000s)	1,896.8	1,928.7	-31.9	-1.7	1,897.3
Employed (000s)	1,827.8	1,852.5	-24.7	-1.3	1,827.1
Unemployed (000s)	69.0	76.2	-7.2	-9.4	70.1
Unemployment Rate (%)	3.6	4.0	-0.4	---	3.7
Labor Force Participation Rate (%)	64.1	65.4	-1.3	---	64.1
Employment-Population Ratio (%)	61.8	62.9	-1.1	---	61.8
Average Weekly Initial Claims (NSA)	6,646	9,947	-3,301	-33.2	7,738
Avg. Insured Unemp. Rate (% NSA)	2.11	1.54	0.57	---	1.46
	2Q 2023	2Q 2022			1Q 2023
U-6 Rate (%)	7.8	8.3	-0.5	---	7.8

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings fell over
the year.

MANUFACTURING ACTIVITY

	Jul	Jul	CHANGE		Jun	May
	2023	2022	NO.	%	2023	2023
<i>(Not seasonally adjusted)</i>						
Production Worker Avg Wkly Hours	39.8	41.0	-1.2	-2.9	39.4	--
Prod. Worker Avg Hourly Earnings	29.24	28.41	0.83	2.9	28.57	--
Prod. Worker Avg Weekly Earnings	1,163.75	1,164.81	-1.06	-0.1	1,125.66	--
CT Mfg. Prod. Index (2012=100)	107.1	114.0	-6.92	-6.1	101.6	97.4
Production Worker Hours (000s)	3,968	4,196	-227	-5.4	3,912	--
Industrial Electricity Sales (mil kWh)*	241	263	-22	-8.5	225	212
CT Mfg. Prod. Index, 12-MMA (2012=100)	101.1	103.2	-2.04	-2.0	101.7	102.1

Sources: Connecticut Department of Labor; U.S. Department of Energy

*Latest two months are forecasted.

Personal income
increased 3.8 percent
from a year earlier.

INCOME

	1Q	1Q	CHANGE		4Q
	2023	2022	NO.	%	2022
<i>(\$ Millions, SA, annualized)</i>					
Personal Income	\$317,086.4	\$305,493.1	\$11,593.3	3.8	\$312,848.5
Wages and Salaries	\$141,718.1	\$137,459.7	\$4,258.4	3.1	\$140,390.6

Source: Bureau of Economic Analysis

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Jul 2023	302	-59.4	3,641	3,075	18.4
Electricity Sales (mil kWh)	Jun 2023	2,097	-8.5	12,439	13,344	-6.8
Construction Contracts						
Index (1980=100)	Jul 2023	494.7	-40.9	---	---	---
New Auto Registrations	Jul 2023	16,449	33.6	102,263	99,769	2.5
Exports (Bil. \$)	2Q 2023	3.87	3.5	7.53	7.28	3.4
S&P 500: Monthly Close	Jul 2023	4,588.96	11.1	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Jul 2023	NA	NA	NA	NA	NA
Department of Labor	4Q 2022	2,876	-20.0	16,459	16,978	-3.1
TERMINATIONS						
Secretary of the State	Jul 2023	NA	NA	NA	NA	NA
Department of Labor	4Q 2022	1,489	-53.8	6,260	9,351	-33.1

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Gaming payments was down from a year ago.

	Jul	Jul	%	YEAR TO DATE		%
	2023	2022	CHG	CURRENT	PRIOR	CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	NA	NA	NA	NA	NA	NA
Corporate Tax	NA	NA	NA	NA	NA	NA
Personal Income Tax	NA	NA	NA	NA	NA	NA
Real Estate Conv. Tax	NA	NA	NA	NA	NA	NA
Sales & Use Tax	NA	NA	NA	NA	NA	NA
Gaming Payments**	19.3	19.7	-2.0	123.7	122.3	1.2

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots was down over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Occupancy Rate (%)*	Jul 2023	66.5	-2.1	59.1	58.2	1.5
Tourism Website Visitors	Jul 2023	1,569,113	21.1	5,238,997	4,023,802	30.2
Air Passenger Count	Jun 2023	NA	NA	NA	NA	NA
Gaming Slots (Mil.\$)***	Jul 2023	941.4	-2.5	6,010.9	5,947.1	1.1

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

***See page 23 for explanation

Compensation cost for the nation rose 4.5 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Jun	Mar	3-Mo	Jun	Jun	12-Mo
	2023	2023	% Chg	2023	2022	% Chg
UNITED STATES TOTAL	158.9	157.3	1.0	159.2	152.4	4.5
Wages and Salaries	161.1	159.5	1.0	161.3	154.2	4.6
Benefit Costs	153.7	152.3	0.9	154.0	148.2	3.9
NORTHEAST TOTAL	---	---	---	160.7	153.9	4.4
Wages and Salaries	---	---	---	161.6	154.7	4.5

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 3.2 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Jul 2023	305.691	3.2	0.2
Purchasing Power of \$ (1982-84=\$1.00)	Jul 2023	0.327	-3.1	-0.2
Northeast Region	Jul 2023	313.952	2.6	0.2
New York-Newark-Jersey City	Jul 2023	322.496	3.2	0.4
Boston-Cambridge-Newton**	Jul 2023	324.746	2.8	-0.1
CPI-W (1982-84=100)				
U.S. City Average	Jul 2023	299.899	2.6	0.2

Source: U.S. Department of Labor, Bureau of Labor Statistics

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 6.84 percent over the month.

INTEREST RATES

(Percent)	Jul 2023	Jun 2023	Jul 2022
Prime	8.29	8.25	4.85
Federal Funds	5.12	5.08	1.68
3 Month Treasury Bill	5.49	5.42	2.30
6 Month Treasury Bill	5.53	5.42	2.87
1 Year Treasury Note	5.37	5.24	3.02
3 Year Treasury Note	4.47	4.27	3.03
5 Year Treasury Note	4.14	3.95	2.96
7 Year Treasury Note	4.03	3.85	2.97
10 Year Treasury Note	3.90	3.75	2.90
20 Year Treasury Note	4.15	4.04	3.35
Conventional Mortgage	6.84	6.71	5.41

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

All but one states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
Connecticut	1,692.2	1,670.8	21.4	1.3	1,689.3
Maine	643.2	640.0	3.2	0.5	646.1
Massachusetts	3,781.2	3,690.9	90.3	2.4	3,768.7
New Hampshire	698.0	687.6	10.4	1.5	698.3
New Jersey	4,335.1	4,261.8	73.3	1.7	4,334.1
New York	9,701.4	9,576.5	124.9	1.3	9,693.8
Pennsylvania	6,149.0	6,005.9	143.1	2.4	6,134.6
Rhode Island	493.6	499.2	-5.6	-1.1	495.3
Vermont	308.2	306.1	2.1	0.7	305.4
United States	156,342.0	152,980.0	3,362.0	2.2	156,155.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Five states posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
Connecticut	1,896,795	1,928,717	-31,922	-1.7	1,897,290
Maine	681,993	673,647	8,346	1.2	680,188
Massachusetts	3,715,722	3,744,688	-28,966	-0.8	3,720,872
New Hampshire	760,305	769,303	-8,998	-1.2	762,417
New Jersey	4,875,691	4,758,983	116,708	2.5	4,867,373
New York	9,757,739	9,621,185	136,554	1.4	9,734,238
Pennsylvania	6,497,956	6,480,352	17,604	0.3	6,507,089
Rhode Island	570,309	572,107	-1,798	-0.3	569,837
Vermont	347,474	342,369	5,105	1.5	346,746
United States	167,103,000	163,990,000	3,113,000	1.9	166,951,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

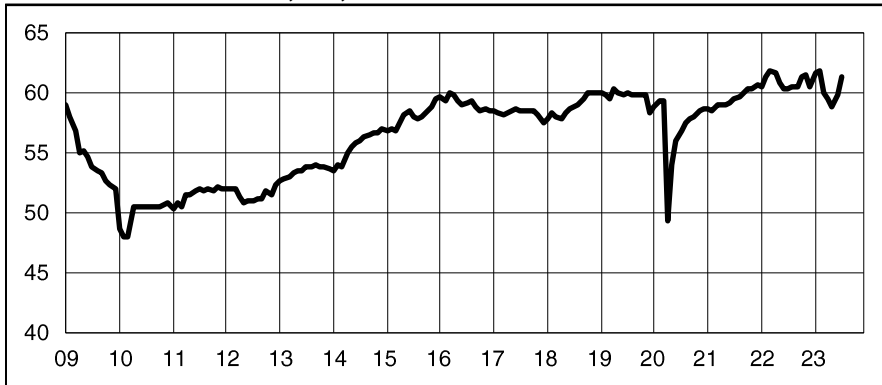
UNEMPLOYMENT RATES

Eight states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Jul	Jul	CHANGE	Jun
	2023	2022		2023
Connecticut	3.6	4.0	-0.4	3.7
Maine	2.4	2.7	-0.3	2.4
Massachusetts	2.5	3.7	-1.2	2.6
New Hampshire	1.7	2.5	-0.8	1.8
New Jersey	3.9	3.2	0.7	3.7
New York	3.9	4.0	-0.1	3.9
Pennsylvania	3.5	4.3	-0.8	3.8
Rhode Island	2.8	3.2	-0.4	2.9
Vermont	1.8	2.5	-0.7	1.9
United States	3.5	3.5	0.0	3.6

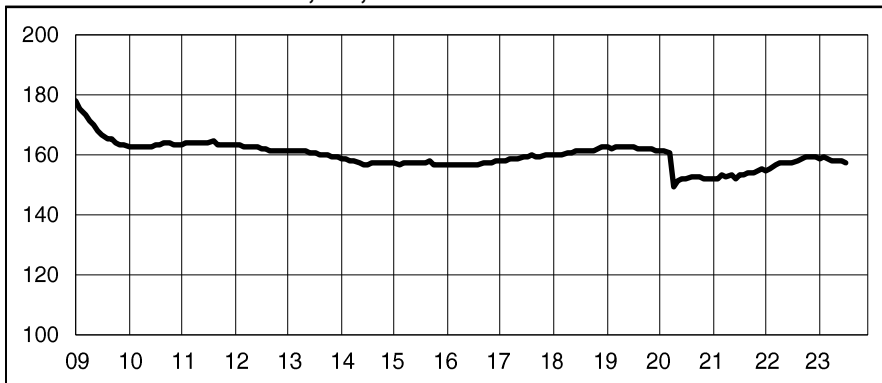
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMP., SA, 000s



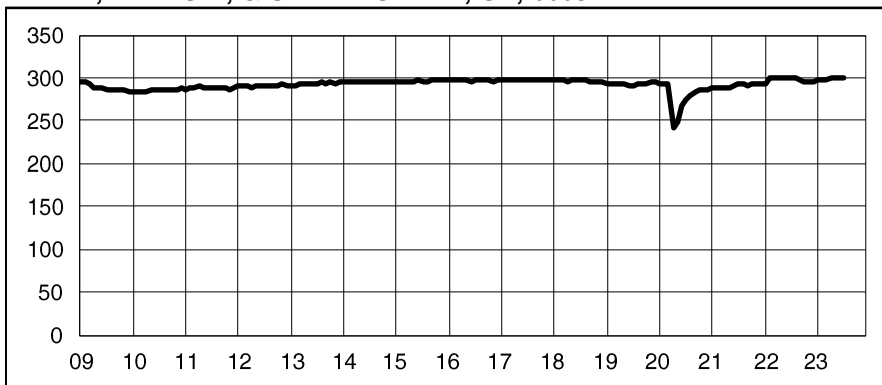
Month	2021	2022	2023
Jan	58.6	60.5	61.6
Feb	58.5	61.2	61.7
Mar	59.0	61.7	59.9
Apr	58.9	61.6	59.4
May	59.0	60.8	58.8
Jun	59.1	60.3	59.8
Jul	59.4	60.3	61.2
Aug	59.6	60.4	
Sep	59.9	60.4	
Oct	60.2	61.2	
Nov	60.2	61.5	
Dec	60.6	60.4	

MANUFACTURING EMP., SA, 000s



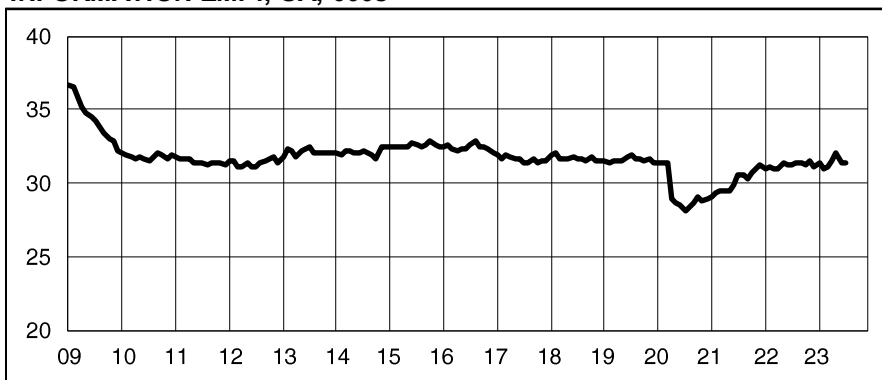
Month	2021	2022	2023
Jan	151.7	154.3	158.4
Feb	152.0	155.3	158.7
Mar	152.8	156.1	158.3
Apr	152.5	156.9	157.5
May	152.7	156.8	157.6
Jun	152.0	156.9	157.7
Jul	153.3	157.2	157.0
Aug	152.9	157.8	
Sep	153.5	158.1	
Oct	153.9	159.1	
Nov	154.4	158.8	
Dec	154.8	159.1	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



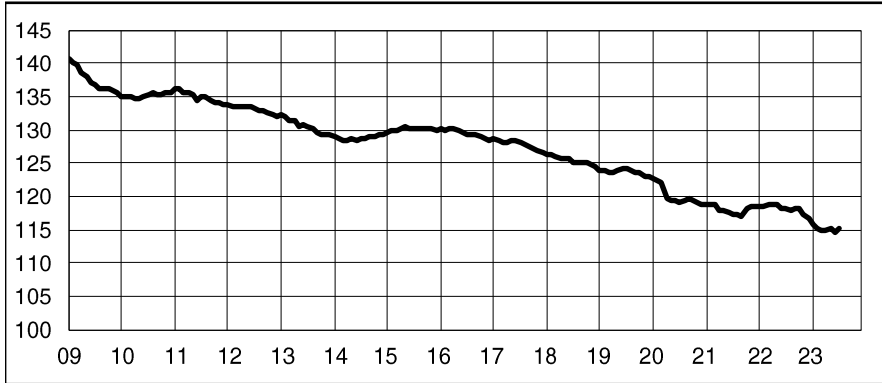
Month	2021	2022	2023
Jan	288.6	293.4	296.7
Feb	289.0	300.3	296.9
Mar	289.3	300.2	297.1
Apr	288.3	300.4	298.8
May	289.2	299.0	300.1
Jun	289.7	299.2	299.5
Jul	292.9	299.3	299.4
Aug	292.2	299.0	
Sep	290.9	298.6	
Oct	292.0	294.5	
Nov	291.7	294.7	
Dec	292.5	295.7	

INFORMATION EMP., SA, 000s



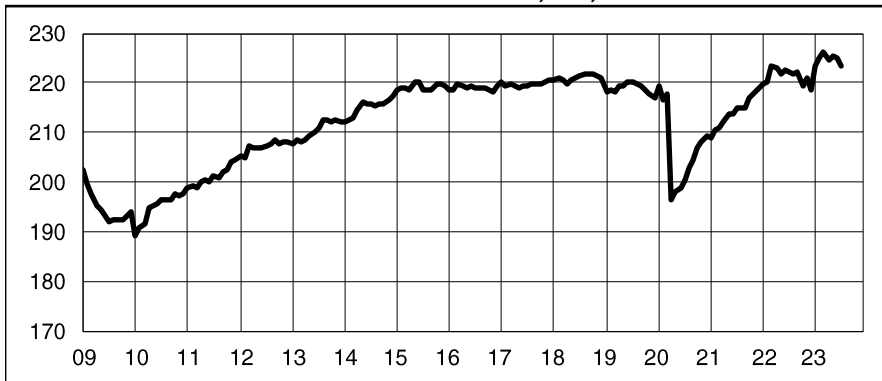
Month	2021	2022	2023
Jan	29.1	31.0	31.3
Feb	29.3	31.1	31.0
Mar	29.5	31.0	31.1
Apr	29.5	31.0	31.5
May	29.5	31.3	32.1
Jun	29.9	31.2	31.4
Jul	30.5	31.2	31.3
Aug	30.5	31.4	
Sep	30.3	31.4	
Oct	30.7	31.2	
Nov	31.0	31.5	
Dec	31.2	31.1	

FINANCIAL ACTIVITIES EMP., SA, 000s



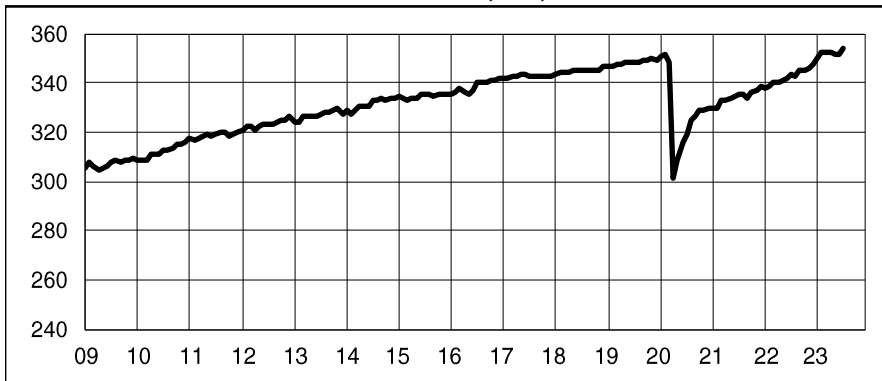
Month	2021	2022	2023
Jan	118.9	118.5	115.8
Feb	118.7	118.5	115.2
Mar	118.8	118.7	115.0
Apr	117.9	118.8	114.8
May	117.8	118.8	115.3
Jun	117.5	118.3	114.7
Jul	117.4	118.3	115.3
Aug	117.2	118.0	
Sep	116.9	118.3	
Oct	118.3	118.1	
Nov	118.6	117.2	
Dec	118.6	116.6	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



Month	2021	2022	2023
Jan	208.7	219.8	223.5
Feb	210.5	220.1	225.1
Mar	211.0	223.2	226.0
Apr	212.1	222.8	224.5
May	213.7	221.6	225.3
Jun	213.8	222.4	224.8
Jul	214.7	222.0	223.4
Aug	215.0	221.8	
Sep	215.1	222.0	
Oct	217.1	219.4	
Nov	218.3	220.9	
Dec	218.9	218.6	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



Month	2021	2022	2023
Jan	329.5	337.5	349.6
Feb	329.9	338.9	351.9
Mar	332.7	340.1	352.0
Apr	332.5	340.2	352.4
May	333.6	341.0	351.5
Jun	334.1	341.5	351.2
Jul	334.9	343.1	354.2
Aug	335.3	342.8	
Sep	333.5	344.7	
Oct	336.4	345.2	
Nov	337.0	346.1	
Dec	338.2	347.6	

GOVERNMENT EMP., SA, 000s



Month	2021	2022	2023
Jan	221.8	226.6	229.1
Feb	221.3	226.0	229.4
Mar	222.6	226.4	229.7
Apr	222.6	226.2	230.7
May	223.1	227.0	230.8
Jun	225.8	226.5	231.5
Jul	227.1	227.2	231.5
Aug	223.0	227.9	
Sep	226.0	227.2	
Oct	225.2	226.5	
Nov	225.2	229.5	
Dec	225.8	228.9	

*Includes Indian tribal government employment

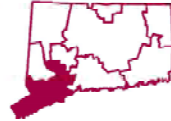
CONNECTICUT*Not Seasonally Adjusted*

	Jul 2023	Jul 2022	CHANGE		Jun 2023
			NO.	%	
TOTAL NONFARM EMPLOYMENT	1,691,100	1,666,900	24,200	1.5	1,704,900
TOTAL PRIVATE	1,477,300	1,457,500	19,800	1.4	1,476,200
GOODS PRODUCING INDUSTRIES	222,200	222,800	-600	-0.3	220,800
CONSTRUCTION, NAT. RES. & MINING	64,200	63,900	300	0.5	62,600
MANUFACTURING	158,000	158,900	-900	-0.6	158,200
Durable Goods	123,000	124,000	-1,000	-0.8	123,300
Fabricated Metal.....	27,500	28,200	-700	-2.5	27,700
Machinery.....	13,300	13,500	-200	-1.5	13,400
Computer and Electronic Product.....	10,200	10,500	-300	-2.9	10,300
Transportation Equipment.....	46,800	45,800	1,000	2.2	46,800
Aerospace Product and Parts.....	30,200	29,900	300	1.0	30,000
Non-Durable Goods	35,000	34,900	100	0.3	34,900
Chemical.....	8,000	8,100	-100	-1.2	8,000
SERVICE PROVIDING INDUSTRIES	1,468,900	1,444,100	24,800	1.7	1,484,100
TRADE, TRANSPORTATION, UTILITIES	296,200	295,400	800	0.3	299,800
Wholesale Trade.....	63,200	61,300	1,900	3.1	63,100
Retail Trade.....	166,700	168,000	-1,300	-0.8	167,000
Motor Vehicle and Parts Dealers.....	21,600	21,300	300	1.4	21,600
Building Material.....	16,300	17,000	-700	-4.1	16,500
Food and Beverage Stores.....	41,000	41,500	-500	-1.2	41,700
General Merchandise Stores.....	28,200	28,200	0	0.0	28,200
Transportation, Warehousing, & Utilities.....	66,300	66,100	200	0.3	69,700
Utilities.....	5,100	5,000	100	2.0	5,200
Transportation and Warehousing.....	61,200	61,100	100	0.2	64,500
INFORMATION	31,200	31,200	0	0.0	31,600
Telecommunications.....	6,000	6,100	-100	-1.6	6,000
FINANCIAL ACTIVITIES	116,400	119,800	-3,400	-2.8	115,500
Finance and Insurance.....	96,800	99,800	-3,000	-3.0	96,100
Credit Intermediation and Related.....	20,000	20,900	-900	-4.3	19,900
Financial Investments and Related.....	22,200	22,600	-400	-1.8	21,800
Insurance Carriers & Related Activities.....	54,600	56,300	-1,700	-3.0	54,400
Real Estate and Rental and Leasing.....	19,600	20,000	-400	-2.0	19,400
PROFESSIONAL & BUSINESS SERVICES	225,900	224,500	1,400	0.6	228,100
Professional, Scientific.....	103,500	99,900	3,600	3.6	102,700
Legal Services.....	12,500	12,000	500	4.2	12,400
Computer Systems Design.....	23,300	22,600	700	3.1	23,000
Management of Companies.....	31,200	31,100	100	0.3	31,200
Administrative and Support.....	91,200	93,500	-2,300	-2.5	94,200
Employment Services.....	27,800	28,700	-900	-3.1	28,800
EDUCATION AND HEALTH SERVICES	350,000	337,400	12,600	3.7	348,500
Educational Services.....	66,800	63,200	3,600	5.7	67,000
Health Care and Social Assistance.....	283,200	274,200	9,000	3.3	281,500
Hospitals.....	61,800	59,900	1,900	3.2	61,800
Nursing & Residential Care Facilities.....	55,600	53,700	1,900	3.5	54,800
Social Assistance.....	68,300	65,500	2,800	4.3	68,300
LEISURE AND HOSPITALITY	171,900	163,300	8,600	5.3	168,900
Arts, Entertainment, and Recreation.....	41,000	34,600	6,400	18.5	38,900
Accommodation and Food Services.....	130,900	128,700	2,200	1.7	130,000
Food Serv., Restaurants, Drinking Places.....	119,700	117,400	2,300	2.0	119,400
OTHER SERVICES	63,500	63,100	400	0.6	63,000
GOVERNMENT	213,800	209,400	4,400	2.1	228,700
Federal Government.....	18,700	18,200	500	2.7	18,700
State Government.....	61,700	62,600	-900	-1.4	62,600
Local Government**.....	133,400	128,600	4,800	3.7	147,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment*

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
TOTAL NONFARM EMPLOYMENT	412,800	407,200	5,600	1.4	414,100
TOTAL PRIVATE	370,600	366,400	4,200	1.1	370,000
GOODS PRODUCING INDUSTRIES	42,800	43,500	-700	-1.6	42,800
CONSTRUCTION, NAT. RES. & MINING	14,000	14,200	-200	-1.4	14,000
MANUFACTURING	28,800	29,300	-500	-1.7	28,800
Durable Goods.....	22,700	23,200	-500	-2.2	22,700
SERVICE PROVIDING INDUSTRIES	370,000	363,700	6,300	1.7	371,300
TRADE, TRANSPORTATION, UTILITIES	65,500	65,500	0	0.0	65,600
Wholesale Trade.....	13,400	13,300	100	0.8	13,400
Retail Trade.....	42,900	43,300	-400	-0.9	42,600
Transportation, Warehousing, & Utilities....	9,200	8,900	300	3.4	9,600
INFORMATION	12,700	12,500	200	1.6	12,700
FINANCIAL ACTIVITIES	34,700	36,000	-1,300	-3.6	33,900
Finance and Insurance.....	28,900	30,100	-1,200	-4.0	28,300
Credit Intermediation and Related.....	7,000	7,400	-400	-5.4	7,000
Financial Investments and Related.....	15,900	16,200	-300	-1.9	15,500
PROFESSIONAL & BUSINESS SERVICES	66,700	68,000	-1,300	-1.9	67,900
Professional, Scientific.....	32,300	32,100	200	0.6	32,200
Administrative and Support.....	25,200	25,800	-600	-2.3	25,200
EDUCATION AND HEALTH SERVICES	80,200	76,200	4,000	5.2	80,100
Health Care and Social Assistance.....	67,200	64,500	2,700	4.2	67,400
LEISURE AND HOSPITALITY	50,200	47,200	3,000	6.4	49,400
Accommodation and Food Services.....	35,500	33,900	1,600	4.7	35,700
OTHER SERVICES	17,800	17,500	300	1.7	17,600
GOVERNMENT	42,200	40,800	1,400	3.4	44,100
Federal.....	2,400	2,400	0	0.0	2,400
State & Local.....	39,800	38,400	1,400	3.6	41,700

DANBURY LMA

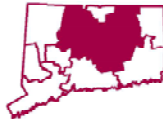


Not Seasonally Adjusted

	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
TOTAL NONFARM EMPLOYMENT	76,700	76,900	-200	-0.3	77,600
TOTAL PRIVATE	67,900	67,900	0	0.0	68,600
GOODS PRODUCING INDUSTRIES	12,100	12,500	-400	-3.2	12,100
SERVICE PROVIDING INDUSTRIES	64,600	64,400	200	0.3	65,500
TRADE, TRANSPORTATION, UTILITIES	18,600	17,300	1,300	7.5	18,900
Retail Trade.....	12,600	12,100	500	4.1	12,800
PROFESSIONAL & BUSINESS SERVICES	9,300	9,400	-100	-1.1	9,300
LEISURE AND HOSPITALITY	7,700	7,900	-200	-2.5	7,600
GOVERNMENT	8,800	9,000	-200	-2.2	9,000
Federal.....	700	700	0	0.0	700
State & Local.....	8,100	8,300	-200	-2.4	8,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA*Not Seasonally Adjusted*

	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
TOTAL NONFARM EMPLOYMENT	572,300	564,900	7,400	1.3	579,000
TOTAL PRIVATE	491,300	484,600	6,700	1.4	492,100
GOODS PRODUCING INDUSTRIES	76,600	77,700	-1,100	-1.4	76,500
CONSTRUCTION, NAT. RES. & MINING	21,700	21,500	200	0.9	21,600
MANUFACTURING	54,900	56,200	-1,300	-2.3	54,900
Durable Goods.....	45,100	46,000	-900	-2.0	45,100
Non-Durable Goods.....	9,800	10,200	-400	-3.9	9,800
SERVICE PROVIDING INDUSTRIES	495,700	487,200	8,500	1.7	502,500
TRADE, TRANSPORTATION, UTILITIES	91,700	91,800	-100	-0.1	92,500
Wholesale Trade.....	17,300	17,100	200	1.2	17,200
Retail Trade.....	49,800	50,800	-1,000	-2.0	50,000
Transportation, Warehousing, & Utilities.....	24,600	23,900	700	2.9	25,300
Transportation and Warehousing.....	23,900	23,200	700	3.0	24,600
INFORMATION	9,000	8,800	200	2.3	9,000
FINANCIAL ACTIVITIES	50,500	52,000	-1,500	-2.9	50,500
Depository Credit Institutions.....	4,800	4,900	-100	-2.0	4,800
Insurance Carriers & Related Activities.....	33,800	35,100	-1,300	-3.7	33,900
PROFESSIONAL & BUSINESS SERVICES	78,100	75,300	2,800	3.7	78,900
Professional, Scientific.....	38,400	34,800	3,600	10.3	38,000
Management of Companies.....	12,900	12,000	900	7.5	13,000
Administrative and Support.....	26,800	28,500	-1,700	-6.0	27,900
EDUCATION AND HEALTH SERVICES	112,700	109,100	3,600	3.3	112,600
Educational Services.....	12,600	12,200	400	3.3	13,300
Health Care and Social Assistance.....	100,100	96,900	3,200	3.3	99,300
Ambulatory Health Care.....	33,700	33,300	400	1.2	33,400
LEISURE AND HOSPITALITY	49,900	48,100	1,800	3.7	49,600
Accommodation and Food Services.....	38,900	38,500	400	1.0	38,900
OTHER SERVICES	22,800	21,800	1,000	4.6	22,500
GOVERNMENT	81,000	80,300	700	0.9	86,900
Federal.....	5,500	5,300	200	3.8	5,400
State & Local.....	75,500	75,000	500	0.7	81,500

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT*Seasonally Adjusted*

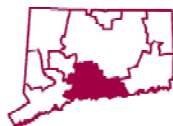
Labor Market Areas	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
BRIDGEPORT-STAMFORD LMA	406,900	401,500	5,400	1.3	406,900
DANBURY LMA	76,700	76,300	400	0.5	76,900
HARTFORD LMA	577,300	571,900	5,400	0.9	576,000
NEW HAVEN LMA	302,100	297,300	4,800	1.6	300,900
NORWICH-NEW LONDON LMA	126,300	122,400	3,900	3.2	126,000
WATERBURY LMA	67,200	66,000	1,200	1.8	66,700
ENFIELD LMA**	42,600	42,100	500	1.2	42,900
TORRINGTON-NORTHWEST LMA**	33,700	33,600	100	0.3	33,700
DANIELSON-NORTHEAST LMA**	27,400	26,900	500	1.9	27,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

*Total excludes workers idled due to labor-management disputes

**Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA



Not Seasonally Adjusted

	Jul	Jul	CHANGE		Jun
	2023	2022	NO.	%	2023
TOTAL NONFARM EMPLOYMENT	300,600	295,500	5,100	1.7	302,900
TOTAL PRIVATE	267,300	262,800	4,500	1.7	267,000
GOODS PRODUCING INDUSTRIES	35,000	35,400	-400	-1.1	35,000
CONSTRUCTION, NAT. RES. & MINING	12,100	11,600	500	4.3	12,100
MANUFACTURING	22,900	23,800	-900	-3.8	22,900
Durable Goods.....	16,700	17,100	-400	-2.3	16,700
SERVICE PROVIDING INDUSTRIES	265,600	260,100	5,500	2.1	267,900
TRADE, TRANSPORTATION, UTILITIES	57,700	57,700	0	0.0	58,200
Wholesale Trade.....	12,000	11,900	100	0.8	11,900
Retail Trade.....	27,400	27,100	300	1.1	27,500
Transportation, Warehousing, & Utilities....	18,300	18,700	-400	-2.1	18,800
INFORMATION	3,800	3,900	-100	-2.6	3,800
FINANCIAL ACTIVITIES	11,800	12,000	-200	-1.7	11,700
Finance and Insurance.....	7,800	8,000	-200	-2.5	7,800
PROFESSIONAL & BUSINESS SERVICES	31,100	32,800	-1,700	-5.2	31,200
Administrative and Support.....	16,500	16,900	-400	-2.4	16,800
EDUCATION AND HEALTH SERVICES	87,100	83,200	3,900	4.7	86,500
Educational Services.....	32,100	30,300	1,800	5.9	32,000
Health Care and Social Assistance.....	55,000	52,900	2,100	4.0	54,500
LEISURE AND HOSPITALITY	29,800	26,900	2,900	10.8	29,600
Accommodation and Food Services.....	24,100	21,700	2,400	11.1	24,300
OTHER SERVICES	11,000	10,900	100	0.9	11,000
GOVERNMENT	33,300	32,700	600	1.8	35,900
Federal.....	5,000	5,000	0	0.0	5,000
State & Local.....	28,300	27,700	600	2.2	30,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

Connecticut HWOL: July 2023

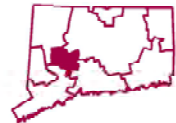
Workforce Area	July Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	5,670	Health Care & Soc. Asst.	1,406	Registered Nurses	334
North Central	30,243	Health Care & Soc. Asst.	4,434	Registered Nurses	1,608
Northwest	10,395	Health Care & Soc. Asst.	2,141	Registered Nurses	793
South Central	17,097	Health Care & Soc. Asst.	3,696	Registered Nurses	1,347
Southwest	20,110	Health Care & Soc. Asst.	4,682	Registered Nurses	961

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/lmi/hwol.asp>.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	Jul 2023	Jul 2022	CHANGE		Jun 2023
			NO.	%	
TOTAL NONFARM EMPLOYMENT	128,100	124,800	3,300	2.6	128,400
TOTAL PRIVATE	101,900	100,600	1,300	1.3	101,600
GOODS PRODUCING INDUSTRIES	24,200	23,400	800	3.4	24,100
CONSTRUCTION, NAT. RES. & MINING	4,300	4,300	0	0.0	4,300
MANUFACTURING	19,900	19,100	800	4.2	19,800
Durable Goods.....	16,400	15,600	800	5.1	16,300
Non-Durable Goods.....	3,500	3,500	0	0.0	3,500
SERVICE PROVIDING INDUSTRIES	103,900	101,400	2,500	2.5	104,300
TRADE, TRANSPORTATION, UTILITIES	21,000	21,100	-100	-0.5	21,500
Wholesale Trade.....	2,700	2,600	100	3.8	2,700
Retail Trade.....	14,400	14,800	-400	-2.7	14,700
Transportation, Warehousing, & Utilities....	3,900	3,700	200	5.4	4,100
INFORMATION	1,300	1,400	-100	-7.1	1,300
FINANCIAL ACTIVITIES	2,800	2,800	0	0.0	2,800
PROFESSIONAL & BUSINESS SERVICES	9,400	9,600	-200	-2.1	9,400
EDUCATION AND HEALTH SERVICES	20,900	20,500	400	2.0	21,100
Health Care and Social Assistance.....	18,000	18,100	-100	-0.6	18,100
LEISURE AND HOSPITALITY	18,900	18,400	500	2.7	18,000
Accommodation and Food Services.....	15,400	15,000	400	2.7	14,800
Food Serv., Restaurants, Drinking Places.	12,900	12,600	300	2.4	12,400
OTHER SERVICES	3,400	3,400	0	0.0	3,400
GOVERNMENT	26,200	24,200	2,000	8.3	26,800
Federal.....	3,000	2,800	200	7.1	2,900
State & Local**.....	23,200	21,400	1,800	8.4	23,900

WATERBURY LMA*Not Seasonally Adjusted*

	Jul 2023	Jul 2022	CHANGE		Jun 2023
			NO.	%	
TOTAL NONFARM EMPLOYMENT	66,900	65,700	1,200	1.8	67,500
TOTAL PRIVATE	58,200	56,800	1,400	2.5	58,100
GOODS PRODUCING INDUSTRIES	10,400	10,400	0	0.0	10,400
CONSTRUCTION, NAT. RES. & MINING	3,200	3,100	100	3.2	3,200
MANUFACTURING	7,200	7,300	-100	-1.4	7,200
SERVICE PROVIDING INDUSTRIES	56,500	55,300	1,200	2.2	57,100
TRADE, TRANSPORTATION, UTILITIES	13,000	12,500	500	4.0	13,000
Wholesale Trade.....	1,900	1,900	0	0.0	1,900
Retail Trade.....	9,100	8,800	300	3.4	9,000
Transportation, Warehousing, & Utilities....	2,000	1,800	200	11.1	2,100
INFORMATION	600	600	0	0.0	600
FINANCIAL ACTIVITIES	1,800	1,900	-100	-5.3	1,800
PROFESSIONAL & BUSINESS SERVICES	5,500	5,400	100	1.9	5,500
EDUCATION AND HEALTH SERVICES	18,000	17,100	900	5.3	18,000
Health Care and Social Assistance.....	15,600	15,100	500	3.3	15,500
LEISURE AND HOSPITALITY	6,400	6,300	100	1.6	6,300
OTHER SERVICES	2,500	2,600	-100	-3.8	2,500
GOVERNMENT	8,700	8,900	-200	-2.2	9,400
Federal.....	400	400	0	0.0	400
State & Local.....	8,300	8,500	-200	-2.4	9,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*



Not Seasonally Adjusted

	Jul 2023	Jul 2022	CHANGE		Jun 2023
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	42,600	42,100	500	1.2	42,900
TORRINGTON-NORTHWEST LMA.....	33,700	33,600	100	0.3	33,700
DANIELSON-NORTHEAST LMA.....	27,400	26,900	500	1.9	27,700

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Jul 2023	Jul 2022	CHANGE		Jun 2023
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	337,600	332,300	5,300	1.6	338,600
TOTAL PRIVATE.....	277,600	270,300	7,300	2.7	276,300
GOODS PRODUCING INDUSTRIES.....	42,000	41,800	200	0.5	41,800
CONSTRUCTION, NAT. RES. & MINING.....	13,200	12,900	300	2.3	13,000
MANUFACTURING.....	28,800	28,900	-100	-0.3	28,800
Durable Goods.....	19,900	19,500	400	2.1	19,900
Non-Durable Goods.....	8,900	9,400	-500	-5.3	8,900
SERVICE PROVIDING INDUSTRIES.....	295,600	290,500	5,100	1.8	296,800
TRADE, TRANSPORTATION, UTILITIES.....	58,800	58,100	700	1.2	59,100
Wholesale Trade.....	12,100	11,500	600	5.2	12,000
Retail Trade.....	32,100	32,300	-200	-0.6	32,100
Transportation, Warehousing, & Utilities....	14,600	14,300	300	2.1	15,000
INFORMATION.....	3,000	3,000	0	0.0	3,000
FINANCIAL ACTIVITIES.....	14,500	14,100	400	2.8	14,400
Finance and Insurance.....	11,200	10,800	400	3.7	11,100
Insurance Carriers & Related Activities....	7,500	7,300	200	2.7	7,500
PROFESSIONAL & BUSINESS SERVICES	25,500	25,200	300	1.2	25,900
EDUCATION AND HEALTH SERVICES.....	84,500	83,300	1,200	1.4	84,400
Educational Services.....	14,200	14,300	-100	-0.7	14,700
Health Care and Social Assistance.....	70,300	69,000	1,300	1.9	69,700
LEISURE AND HOSPITALITY.....	35,900	31,700	4,200	13.2	34,500
OTHER SERVICES.....	13,400	13,100	300	2.3	13,200
GOVERNMENT.....	60,000	62,000	-2,000	-3.2	62,300
Federal.....	6,000	6,000	0	0.0	5,900
State & Local.....	54,000	56,000	-2,000	-3.6	56,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

**Total excludes workers idled due to labor-management disputes.*

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

		EMPLOYMENT STATUS		Jul 2023	Jul 2022	CHANGE		Jun 2023
						NO.	%	
<i>(Not seasonally adjusted)</i>								
CONNECTICUT	Civilian Labor Force	1,928,500	1,955,800	-27,300	-1.4			1,917,700
	Employed	1,852,300	1,872,500	-20,200	-1.1			1,841,600
	Unemployed	76,200	83,300	-7,100	-8.5			76,000
	Unemployment Rate	3.9	4.3	-0.4	---			4.0
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	477,700	485,300	-7,600	-1.6			474,700
	Employed	457,900	464,400	-6,500	-1.4			454,900
	Unemployed	19,700	20,900	-1,200	-5.7			19,800
	Unemployment Rate	4.1	4.3	-0.2	---			4.2
DANBURY LMA	Civilian Labor Force	107,800	110,300	-2,500	-2.3			107,500
	Employed	103,900	106,100	-2,200	-2.1			103,700
	Unemployed	3,900	4,200	-300	-7.1			3,800
	Unemployment Rate	3.6	3.8	-0.2	---			3.5
DANIELSON-NORTHEAST LMA	Civilian Labor Force	44,500	45,000	-500	-1.1			44,100
	Employed	42,800	43,200	-400	-0.9			42,400
	Unemployed	1,700	1,800	-100	-5.6			1,700
	Unemployment Rate	3.9	4.0	-0.1	---			3.8
ENFIELD LMA	Civilian Labor Force	50,600	51,100	-500	-1.0			50,000
	Employed	48,800	49,100	-300	-0.6			48,300
	Unemployed	1,800	2,000	-200	-10.0			1,800
	Unemployment Rate	3.6	3.9	-0.3	---			3.6
HARTFORD LMA	Civilian Labor Force	622,600	631,500	-8,900	-1.4			620,200
	Employed	598,000	604,100	-6,100	-1.0			595,700
	Unemployed	24,600	27,400	-2,800	-10.2			24,500
	Unemployment Rate	4.0	4.3	-0.3	---			3.9
NEW HAVEN LMA	Civilian Labor Force	339,500	343,600	-4,100	-1.2			337,400
	Employed	326,800	329,500	-2,700	-0.8			324,600
	Unemployed	12,600	14,200	-1,600	-11.3			12,800
	Unemployment Rate	3.7	4.1	-0.4	---			3.8
NORWICH-NEW LONDON LMA	Civilian Labor Force	142,600	143,000	-400	-0.3			141,000
	Employed	137,500	137,100	400	0.3			135,800
	Unemployed	5,200	5,900	-700	-11.9			5,200
	Unemployment Rate	3.6	4.1	-0.5	---			3.7
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	47,600	48,900	-1,300	-2.7			47,700
	Employed	46,100	47,000	-900	-1.9			46,100
	Unemployed	1,600	1,900	-300	-15.8			1,500
	Unemployment Rate	3.3	3.8	-0.5	---			3.2
WATERBURY LMA	Civilian Labor Force	111,800	113,100	-1,300	-1.1			111,200
	Employed	106,500	107,400	-900	-0.8			105,900
	Unemployed	5,400	5,700	-300	-5.3			5,300
	Unemployment Rate	4.8	5.1	-0.3	---			4.8
UNITED STATES	Civilian Labor Force	168,354,000	165,321,000	3,033,000	1.8			167,910,000
	Employed	161,982,000	159,067,000	2,915,000	1.8			161,559,000
	Unemployed	6,372,000	6,255,000	117,000	1.9			6,351,000
	Unemployment Rate	3.8	3.8	0.0	---			3.8

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	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Jul		CHG Y/Y	Jun		Jul		CHG Y/Y	Jun		Jul	
	2023	2022		2023	2022	2023	2022		2023	2022	2023	2022
<i>(Not seasonally adjusted)</i>												
PRODUCTION WORKER												
MANUFACTURING	\$1,163.75	\$1,164.81	-\$1.06	\$1,125.66	39.8	41.0	-1.2	39.4	\$29.24	\$28.41	\$0.83	\$28.57
DURABLE GOODS	1,255.75	1,226.01	29.73	1,216.40	40.3	41.1	-0.8	40.0	31.16	29.83	1.33	30.41
NON-DUR. GOODS	901.67	987.36	-85.69	862.17	38.5	40.8	-2.3	37.6	23.42	24.20	-0.78	22.93
CONSTRUCTION	1,532.02	1,330.18	201.84	1,531.95	39.7	39.1	0.6	40.7	38.59	34.02	4.57	37.64
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,193.72	1,158.43	35.29	1,162.92	33.4	33.5	-0.1	33.0	35.74	34.58	1.16	35.24
GOODS PRODUCING	1,476.44	1,456.68	19.76	1,469.30	39.7	39.8	-0.1	39.7	37.19	36.60	0.59	37.01
Construction	1,502.14	1,479.44	22.70	1,555.91	38.0	38.8	-0.8	39.4	39.53	38.13	1.40	39.49
Manufacturing	1,475.39	1,409.11	66.28	1,442.40	39.8	40.1	-0.3	39.1	37.07	35.14	1.93	36.89
SERVICE PROVIDING	1,144.07	1,105.81	38.26	1,108.23	32.3	32.4	-0.1	31.8	35.42	34.13	1.29	34.85
Trade, Transp., Utilities	923.47	935.41	-11.94	895.75	31.8	32.3	-0.5	31.2	29.04	28.96	0.08	28.71
Financial Activities	2,170.30	1,944.44	225.86	2,016.61	38.7	37.2	1.5	37.2	56.08	52.27	3.81	54.21
Prof. & Business Serv.	1,514.42	1,436.00	78.42	1,487.37	35.6	35.3	0.3	35.6	42.54	40.68	1.86	41.78
Education & Health Ser.	1,114.15	1,085.37	28.78	1,091.58	33.1	33.0	0.1	32.8	33.66	32.89	0.77	33.28
Leisure & Hospitality	556.35	552.70	3.65	541.20	25.3	25.6	-0.3	24.6	21.99	21.59	0.40	22.00
Other Services	880.01	959.44	-79.43	871.49	29.6	31.1	-1.5	28.8	29.73	30.85	-1.12	30.26
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,257.97	1,274.87	-16.90	1,220.18	32.7	33.7	-1.0	31.9	38.47	37.83	0.64	38.25
Danbury	1,209.96	1,298.93	-88.97	1,201.09	36.0	36.6	-0.6	35.8	33.61	35.49	-1.88	33.55
Hartford	1,277.04	1,219.84	57.20	1,237.46	34.0	33.8	0.2	33.7	37.56	36.09	1.47	36.72
New Haven	1,127.91	1,082.58	45.33	1,096.60	33.8	33.3	0.5	33.2	33.37	32.51	0.86	33.03
Norwich-New London	1,007.99	947.32	60.67	1,005.71	32.6	32.2	0.4	32.6	30.92	29.42	1.50	30.85
Waterbury	890.51	927.94	-37.43	915.09	32.3	32.4	-0.1	33.0	27.57	28.64	-1.07	27.73

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Palermo Bakery opens in Greenville; offers Haitian patties
- Former Chowder Pot location in Hartford to become cannabis growing facility
- As Connecticut's Electric Boat thinks big on hiring, US Navy adding small subs
- Abate Apizza to open new location in North Haven
- West Hartford's first recreational cannabis retailer set to open
- Tesla to open first direct sales outlet in Connecticut at Mohegan Sun

Layoffs and Closures

- Christmas Tree Shops has set the closing date for all of its remaining stores
- CVS Health plans to cut thousands of corporate jobs nationally
- Fairfield vegan restaurant The Stand will close later this month, owner posts
- Security company with offices in Connecticut loses court contract, 63 jobs will be lost
- Lego unveils Boston office, sets date for Connecticut exit after 50 years

(By Place of Residence - Not Seasonally Adjusted)

JULY 2023

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	477,680	457,936	19,744	4.1	Canton	5,734	5,548	186	3.2
Ansonia	9,390	8,898	492	5.2	Chaplin	1,246	1,201	45	3.6
Bridgeport	69,927	66,080	3,847	5.5	Colchester	9,339	9,049	290	3.1
Darien	8,939	8,564	375	4.2	Columbia	3,220	3,124	96	3.0
Derby	6,742	6,429	313	4.6	Coventry	7,855	7,608	247	3.1
Easton	3,934	3,788	146	3.7	Cromwell	7,920	7,648	272	3.4
Fairfield	30,594	29,325	1,269	4.1	East Granby	3,073	2,983	90	2.9
Greenwich	29,862	28,810	1,052	3.5	East Haddam	4,993	4,835	158	3.2
Milford	31,529	30,367	1,162	3.7	East Hampton	7,707	7,460	247	3.2
Monroe	10,284	9,879	405	3.9	East Hartford	27,088	25,686	1,402	5.2
New Canaan	8,595	8,274	321	3.7	Ellington	9,774	9,464	310	3.2
Norwalk	52,077	50,232	1,845	3.5	Farmington	14,273	13,861	412	2.9
Oxford	7,506	7,267	239	3.2	Glastonbury	19,109	18,563	546	2.9
Redding	4,518	4,353	165	3.7	Granby	7,020	6,820	200	2.8
Ridgefield	12,155	11,704	451	3.7	Haddam	5,039	4,896	143	2.8
Seymour	9,116	8,743	373	4.1	Hartford	52,365	49,022	3,343	6.4
Shelton	22,690	21,696	994	4.4	Hartland	1,147	1,118	29	2.5
Southbury	8,943	8,589	354	4.0	Harwinton	3,215	3,118	97	3.0
Stamford	73,505	70,681	2,824	3.8	Hebron	5,570	5,395	175	3.1
Stratford	27,868	26,520	1,348	4.8	Lebanon	4,040	3,898	142	3.5
Trumbull	18,200	17,494	706	3.9	Manchester	32,944	31,614	1,330	4.0
Weston	4,476	4,296	180	4.0	Mansfield	12,705	12,041	664	5.2
Westport	13,349	12,877	472	3.5	Marlborough	3,570	3,471	99	2.8
Wilton	8,571	8,294	277	3.2	Middletown	26,061	25,044	1,017	3.9
Woodbridge	4,908	4,773	135	2.8	New Britain	36,713	34,620	2,093	5.7
					New Hartford	3,980	3,857	123	3.1
DANBURY	107,823	103,923	3,900	3.6	Newington	17,136	16,575	561	3.3
Bethel	11,202	10,778	424	3.8	Plainville	10,431	10,045	386	3.7
Bridgewater	838	818	20	2.4	Plymouth	6,608	6,328	280	4.2
Brookfield	9,424	9,052	372	3.9	Portland	5,453	5,260	193	3.5
Danbury	47,653	45,981	1,672	3.5	Rocky Hill	11,657	11,307	350	3.0
New Fairfield	7,201	6,909	292	4.1	Scotland	951	925	26	2.7
New Milford	15,216	14,686	530	3.5	Simsbury	14,134	13,658	476	3.4
Newtown	14,393	13,871	522	3.6	Southington	24,735	23,966	769	3.1
Sherman	1,897	1,828	69	3.6	South Windsor	14,449	13,992	457	3.2
					Stafford	6,915	6,619	296	4.3
ENFIELD	50,596	48,787	1,809	3.6	Thomaston	4,711	4,563	148	3.1
East Windsor	6,809	6,561	248	3.6	Tolland	8,586	8,320	266	3.1
Enfield	23,172	22,323	849	3.7	Union	467	456	11	2.4
Somers	5,078	4,906	172	3.4	Vernon	17,524	16,892	632	3.6
Suffield	7,824	7,559	265	3.4	West Hartford	34,760	33,683	1,077	3.1
Windsor Locks	7,714	7,438	276	3.6	Wethersfield	13,986	13,506	480	3.4
					Willington	3,676	3,537	139	3.8
HARTFORD	622,596	597,979	24,617	4.0	Windham	12,366	11,714	652	5.3
Andover	1,952	1,882	70	3.6	Windsor	16,555	15,952	603	3.6
Ashford	2,599	2,495	104	4.0					
Avon	9,494	9,183	311	3.3					
Barkhamsted	2,284	2,213	71	3.1					
Berlin	11,804	11,429	375	3.2					
Bloomfield	11,811	11,327	484	4.1					
Bolton	3,167	3,072	95	3.0					
Bristol	32,940	31,542	1,398	4.2					
Burlington	5,745	5,593	152	2.6					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JULY 2023

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	339,475	326,847	12,628	3.7
Bethany	3,296	3,198	98	3.0
Branford	16,750	16,182	568	3.4
Cheshire	16,324	15,851	473	2.9
Chester	2,438	2,369	69	2.8
Clinton	7,606	7,392	214	2.8
Deep River	2,960	2,894	66	2.2
Durham	4,478	4,356	122	2.7
East Haven	16,409	15,722	687	4.2
Essex	3,579	3,472	107	3.0
Guilford	13,502	13,142	360	2.7
Hamden	36,840	35,454	1,386	3.8
Killingworth	3,993	3,890	103	2.6
Madison	9,484	9,197	287	3.0
Meriden	33,195	31,772	1,423	4.3
Middlefield	2,633	2,551	82	3.1
New Haven	67,884	64,768	3,116	4.6
North Branford	8,545	8,293	252	2.9
North Haven	14,062	13,557	505	3.6
Old Saybrook	5,345	5,161	184	3.4
Orange	7,672	7,440	232	3.0
Wallingford	27,275	26,413	862	3.2
West Haven	31,396	30,080	1,316	4.2
Westbrook	3,808	3,691	117	3.1

*NORWICH-NEW LONDON-WESTERLY, CT PART				
	126,345	121,554	4,791	3.8
Bozrah	1,538	1,495	43	2.8
Canterbury	2,935	2,841	94	3.2
East Lyme	8,628	8,356	272	3.2
Franklin	1,077	1,036	41	3.8
Griswold	6,398	6,109	289	4.5
Groton	18,282	17,689	593	3.2
Ledyard	7,999	7,717	282	3.5
Lisbon	2,371	2,277	94	4.0
Lyme	1,211	1,176	35	2.9
Montville	9,112	8,795	317	3.5
New London	12,103	11,500	603	5.0
No. Stonington	2,965	2,851	114	3.8
Norwich	20,138	19,245	893	4.4
Old Lyme	3,750	3,617	133	3.5
Preston	2,441	2,348	93	3.8
Salem	2,148	2,064	84	3.9
Sprague	1,605	1,535	70	4.4
Stonington	9,950	9,628	322	3.2
Voluntown	1,467	1,416	51	3.5
Waterford	10,225	9,857	368	3.6

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI				
	142,634	137,469	5,165	3.6
RI part (Hopkinton and Westerly)	16,289	15,915	374	2.3

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON-NORTHWEST				
	47,648	46,054	1,594	3.3
Canaan	680	657	23	3.4
Colebrook	826	790	36	4.4
Cornwall	810	788	22	2.7
Goshen	1,719	1,675	44	2.6
Kent	1,571	1,529	42	2.7
Litchfield	5,029	4,879	150	3.0
Morris	1,485	1,449	36	2.4
Norfolk	942	918	24	2.5
North Canaan	1,828	1,787	41	2.2
Roxbury	1,400	1,367	33	2.4
Salisbury	1,915	1,866	49	2.6
Sharon	1,570	1,534	36	2.3
Torrington	18,856	18,087	769	4.1
Warren	830	807	23	2.8
Washington	2,166	2,115	51	2.4
Winchester	6,023	5,806	217	3.6

WATERBURY				
	111,825	106,470	5,355	4.8
Beacon Falls	3,619	3,480	139	3.8
Bethlehem	1,959	1,884	75	3.8
Middlebury	4,054	3,933	121	3.0
Naugatuck	17,326	16,540	786	4.5
Prospect	5,715	5,534	181	3.2
Waterbury	50,482	47,412	3,070	6.1
Watertown	13,059	12,605	454	3.5
Wolcott	10,066	9,690	376	3.7
Woodbury	5,547	5,394	153	2.8

DANIELSON-NORTHEAST				
	44,512	42,779	1,733	3.9
Brooklyn	4,258	4,103	155	3.6
Eastford	1,009	979	30	3.0
Hampton	1,052	1,018	34	3.2
Killingly	9,909	9,518	391	3.9
Plainfield	8,856	8,500	356	4.0
Pomfret	2,597	2,517	80	3.1
Putnam	4,971	4,758	213	4.3
Sterling	2,076	1,990	86	4.1
Thompson	5,458	5,246	212	3.9
Woodstock	4,325	4,149	176	4.1

Not Seasonally Adjusted:				
CONNECTICUT	1,928,500	1,852,300	76,200	3.9
UNITED STATES	168,354,000	161,982,000	6,372,000	3.8
Seasonally Adjusted:				
CONNECTICUT	1,896,800	1,827,800	69,000	3.6
UNITED STATES	167,103,000	161,262,000	5,841,000	3.5

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JUL 2023	YR TO DATE 2023	2022	TOWN	JUL 2023	YR TO DATE 2023	2022	TOWN	JUL 2023	YR TO DATE 2023	2022
Andover	0	0	0	Griswold	0	7	58	Preston	1	6	5
Ansonia	0	0	0	Groton	1	8	13	Prospect	0	4	5
Ashford	0	0	1	Guilford	0	25	18	Putnam	2	7	9
Avon	2	10	10	Haddam	1	2	5	Redding	0	3	1
Barkhamsted	0	3	4	Hamden	0	0	0	Ridgefield	9	22	7
Beacon Falls	0	10	12	Hampton	0	0	0	Rocky Hill	0	213	2
Berlin	6	26	14	Hartford	0	3	5	Roxbury	1	5	3
Bethany	0	3	3	Hartland	1	2	2	Salem	0	0	4
Bethel	0	137	32	Harwinton	0	12	7	Salisbury	0	2	6
Bethlehem	0	0	0	Hebron	1	8	10	Scotland	0	0	0
Bloomfield	8	8	13	Kent	0	2	5	Seymour	1	8	10
Bolton	0	1	2	Killingly	0	11	11	Sharon	1	2	5
Bozrah	0	1	3	Killingworth	0	2	6	Shelton	0	27	66
Branford	4	212	20	Lebanon	1	4	2	Sherman	1	4	4
Bridgeport	0	10	454	Ledyard	9	30	25	Simsbury	1	9	36
Bridgewater	0	0	0	Lisbon	0	4	6	Somers	1	3	14
Bristol	4	29	23	Litchfield	2	3	10	South Windsor	3	10	7
Brookfield	0	105	3	Lyme	0	2	6	Southbury	4	17	13
Brooklyn	0	7	8	Madison	1	6	7	Southington	5	26	16
Burlington	0	7	8	Manchester	2	21	27	Sprague	0	1	1
Canaan	0	0	1	Mansfield	1	5	6	Stafford	1	3	4
Canterbury	0	12	8	Marlborough	0	2	0	Stamford	0	411	27
Canton	0	2	3	Meriden	0	3	5	Sterling	0	8	4
Chaplin	0	0	0	Middlebury	0	10	52	Stonington	1	139	20
Cheshire	3	31	22	Middlefield	1	3	2	Stratford	1	10	42
Chester	0	0	0	Middletown	1	11	14	Suffield	2	18	20
Clinton	1	5	5	Milford	12	74	106	Thomaston	0	0	1
Colchester	1	8	10	Monroe	0	4	5	Thompson	3	18	11
Colebrook	1	1	4	Montville	1	8	11	Tolland	1	11	11
Columbia	0	3	1	Morris	0	4	3	Torrington	1	5	4
Cornwall	0	1	1	Naugatuck	1	8	16	Trumbull	7	39	49
Coventry	2	10	7	New Britain	0	1	9	Union	0	0	1
Cromwell	1	5	6	New Canaan	1	11	50	Vernon	6	50	86
Danbury	0	0	33	New Fairfield	0	2	4	Voluntown	1	5	3
Darien	2	20	52	New Hartford	1	3	4	Wallingford	2	13	15
Deep River	1	3	4	New Haven	0	258	322	Warren	0	1	3
Derby	0	1	2	New London	2	18	23	Washington	1	4	11
Durham	0	2	3	New Milford	4	35	43	Waterbury	2	9	15
East Granby	0	3	5	Newington	22	99	2	Waterford	2	12	11
East Haddam	1	15	13	Newtown	3	13	86	Watertown	0	7	8
East Hampton	1	19	11	Norfolk	0	0	2	West Hartford	1	37	60
East Hartford	0	0	2	North Branford	0	5	5	West Haven	0	2	5
East Haven	73	76	3	North Canaan	0	0	0	Westbrook	0	3	6
East Lyme	2	5	46	North Haven	1	9	8	Weston	1	7	6
East Windsor	5	7	2	North Stonington	0	5	7	Westport	4	48	35
Eastford	0	1	5	Norwalk	7	26	41	Wethersfield	1	3	4
Easton	0	3	5	Norwich	2	5	7	Willington	0	2	1
Ellington	3	8	81	Old Lyme	1	6	7	Wilton	1	8	6
Enfield	0	3	10	Old Saybrook	0	35	6	Winchester	1	1	2
Essex	0	2	7	Orange	5	25	6	Windham	0	2	1
Fairfield	3	130	58	Oxford	4	13	42	Windsor	0	3	12
Farmington	3	29	16	Plainfield	0	5	14	Windsor Locks	0	1	3
Franklin	0	2	4	Plainville	1	6	8	Wolcott	2	11	19
Glastonbury	1	10	19	Plymouth	1	5	4	Woodbridge	0	3	3
Goshen	1	9	9	Pomfret	0	2	0	Woodbury	3	9	8
Granby	0	93	16	Portland	0	1	2	Woodstock	1	7	9
Greenwich	6	44	68								

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	-3.4	CT Mfg. Production Index.....	-6.1	Tourism and Travel	
Coincident General Drift Indicator.....	-0.5	Production Worker Hours.....	-5.4	Occupancy Rate.....	-2.1
Connecticut Real GDP.....	-0.5	Industrial Electricity Sales.....	-8.5	Tourism Website Visitors.....	21.1
United States Real GDP.....	1.8	Personal Income.....	3.8	Air Passenger Count.....	NA
New England Real GDP.....	0.9	UI Covered Wages.....	3.1	Gaming Slots.....	-2.5
Connecticut PCPI.....	3.6	Business Activity		Employment Cost Index (U.S.)	
United States PCPI.....	5.1	New Housing Permits.....	-59.4	Total.....	4.5
New England PCPI.....	5.0	Electricity Sales.....	-8.5	Wages & Salaries.....	4.6
Phil. Fed's CT Coincident Index....	2.9	Construction Contracts Index.....	-40.9	Benefit Costs.....	3.9
Phil. Fed's US Coincident Index....	3.2	New Auto Registrations.....	33.6	Consumer Prices	
		Exports.....	3.5	U.S. City Average.....	3.2
Total Nonfarm Employment.....	1.3	S&P 500: Monthly Close.....	11.1	Northeast Region.....	2.6
Labor Force.....	-1.7	Business Starts		NY-Newark-Jersey City.....	3.2
Employed.....	-1.3	Secretary of the State.....	NA	Boston-Cambridge-Newton...	2.8
Unemployed.....	-9.4	Dept. of Labor.....	-20.0	Interest Rates	
Unemployment Rate.....	-0.4 *	Business Terminations		Prime.....	3.44 *
Labor Force Participation Rate....	-1.3 *	Secretary of the State.....	NA	Conventional Mortgage.....	1.43 *
Employment-Population Ratio....	-1.1 *	Dept. of Labor.....	-53.8		
Average Weekly Initial Claims..	-33.2	State Revenues.....	NA		
Avg Insured Unempl. Rate.....	0.57 *	Corporate Tax.....	NA		
U-6 Rate.....	-0.5 *	Personal Income Tax.....	NA		
Prod. Worker Avg Wkly Hrs.....	-2.9	Real Estate Conveyance Tax..	NA		
PW Avg Hourly Earnings.....	2.9	Sales & Use Tax.....	NA		
PW Avg Weekly Earnings.....	-0.1	Gaming Payments.....	-2.0		

*Percentage point change

**Less than 0.05 percent

NA = Not Available

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