THE CONNECTICUT-

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In July...

| in July |
|--------------------------|
| Nonfarm Employment |
| Connecticut1,693,000 |
| Change over month +0.10% |
| Change over year +1.2% |
| United States144,448,000 |
| Change over month +0.18% |
| Change over year +1.7% |
| Jnemployment Rate |
| Connecticut5.7% |
| United States4.9% |
| Consumer Price Index |
| United States 240.647 |
| Change over year +0.8% |
| Onange over year +0.0/0 |

Long Term Industry and Occupational Projections: 2014-2024

By Matthew Krzyzek and Patrick J. Flaherty, DOL

ATIONAL PROJECTIONS
Every two years, the U.S.
Bureau of Labor Statistics
produces 10 year projections of
the U.S. labor force and
employment by industry and
occupation. The latest projections
are for the period 2014 to 2024.

Labor Force

The U.S. labor force is projected to increase by 9.8 million workers from 2014 to 2024 (a 0.6% annualized growth rate) with the 2024 labor force projected to be older and more diverse. The number of workers aged 55 and older is expected to increase by more than 6.7 million (+19.8%) while the number aged 16 to 24 is projected to decrease by 2.8 million (-13.1%) with the largest labor force cohort - those aged 25 to 54 (also known as prime-age workers) up just 3.9 million (+3.9%). As a percent of the labor force, the 16-24 cohort will fall 2.1 percentage points to 14.1% in 2024; increased postsecondary enrollment is a primary cause of this share decrease.

The increase of older workers as a share of the labor force has been a long-term trend in recent decades and is projected to continue through 2024. In 1994, workers aged 55 and over were 11.8% of the labor force, but their share increased to 15.6% ten years later and was 21.7% in

2014. This age cohort traditionally has a lower labor force participation rate than prime-aged workers, but as quality of life and life expectancy increase, labor force participation is expected to rise from 21.7% in 2014 to 24.8% in 2024.

Overall labor force participation is expected to decrease from 62.9 percent in 2014 to 60.9 by 2024. Participation has been declining since the early 2000s and is expected to level off to just below 59 percent by about 2050.

Other characteristics of the labor force are changing as well. The portion of the workforce classified as White Non-Hispanic is projected to decline 4.9 percentage points to 59.6% by 2024. Other race and ethnic groups are expected to increase: Hispanic ethnicity (+3.6 percentage points to 19.8%), Asian (+1.0 percentage points to 6.6%) and Black/African American (+0.6 percentage points to 12.7%). Overall, the non-white proportion of the labor force has been steadily increasing for decades, increasing from 23.3% in 1994, to 30.0% in 2004, 35.4% in 2014 and expected to be 40.4% by 2024.

Industry

The demographic changes outlined in the previous section will have corresponding impacts on expected industrial shifts. The aging population will continue to

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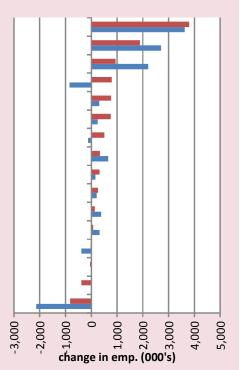


Website: http://www.decd.org

Chart 1: U.S. Industry History and Projections

Health care and social assistance Professional and business services Leisure and hospitality Construction Retail trade State and local government Financial activities Educational services; private Wholesale trade Other services Transportation and warehousing Mining Information Utilities Federal government Manufacturing





increase demand for Health Care, which is the fastest growing industry sector and is projected to increase 3.8 million jobs, or 1.9% per year through 2024 (Chart 1). This increase is more than triple the 0.6% compound annualized growth expected for total employment.

Additional sectors with large expected growth include Professional and Business Services, which is projected to increase by 1.9 million jobs to 21 million. Leisure and Hospitality is also expected to increase by 9.4 million, or 0.6% annualized growth, the same rate as the overall economy. After significant employment losses in the wake of the housing bubble and recession, where employment fell by 838,000 from 2004 to 2014, Construction is expected to increase by 790,000 to 6.9 million, which will bring employment in that sector back to near pre-recession levels.

Four industry sectors have negative employment forecasts through 2024, which are Manufacturing, Federal Government, Utilities, and Information. These four sectors have respective projected employment change of -814,100 (-7.2%), -383,400 (-16.3%), -47,900 (-9.5%) and -27,100 (-1.0%).

In terms of labor market share, Service Providing industries have increased from 83.5% of nonfarm employment in 2004, to 86.3% in 2014 and are expected to be 87.1% by 2024, while Goods Producing industries have experienced and will experience corresponding declines.

Occupation

Six occupations are projected to increase by over 300,000 jobs in the next ten years: Personal Care Aides (+458,100, +25.9%), Registered Nurses (+439,300, +16.0%), Home Health Aides (+348,400, +38.1%), Combined Food Preparation and Serving Workers (+343,500, +10.9%), Retail Salespersons (+314,200, +6.8%) and Nursing Assistants (+262,000 +17.6%). Of these occupations, four are in the health care sector, and those four occupations show significant occupational growth, increasing between 16.0 percent and 38.1 percent through 2024. This trend is driven in large part by aforementioned demographic

Chart 2: U.S. Occupational Change 2014-2024

Healthcare practitioners and technical Healthcare support Food preparation and serving related Personal care and service Sales and related Education, training, and library Construction and extraction Business and financial operations Computer and mathematical Management Transportation and material moving Office and administrative support Installation, maintenance, and repair Building and grounds cleaning and maintenance Community and social service Protective service Arts, design, entertainment, sports, and media Life, physical, and social science Architecture and engineering Legal Farming, fishing, and forestry Production Thousands of Jobs

shifts as the population ages. The other two occupations, Retail Salespersons and Combined Food Preparation and Serving Workers, have in recent years been steadily increasing, a trend projected to continue. Nearly every occupational group is expected to experience an employment

increase over the next ten years (see Chart 2), with the exception of the Farming, Fishing, and Forestry sector and the Production occupations.

CONNECTICUT PROJECTIONS

Connecticut projections are prepared using the national

Chart 3: Connecticut Projections Employment Change 2014-2024 Health Care Prof., Scientific & Tech. Services Administrative & Support Svces. Other Services Accommodation & Food Services Social Assistance Construction **Educational Services** Retail Trade Finance & Insurance Manufacturing Transportation & Warehousing Wholesale Trade Real Estate Management of Companies Agriculture & Forestry Mining & Quarrying Information Utilities Arts, Ent., & Recreation Government -10,000 10,000 20,000 30,000 # of Jobs

projections, forecasts of state employment growth, and an analysis of trends affecting industries and occupations in the Connecticut economy. The long term (2014 to 2024) projections assume a full-employment economy at the end of the period because the Labor Department does not attempt to forecast the ups and downs of the business cycle that far into the future.

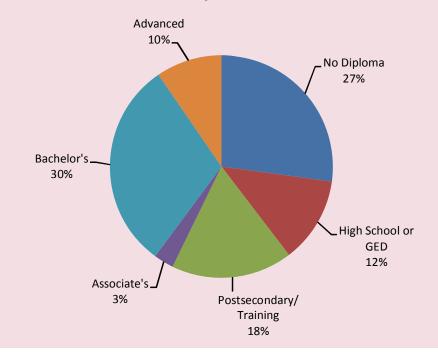
Industry

The largest sector, and the one expected to add the most jobs over the next ten years, is Health Care (Chart 3). Driven by the aging population, employment is projected to grow by nearly 25,000 jobs by 2024. Most of that growth is expected to be in Ambulatory Care settings - offices of practitioners and outpatient centers. Home health care services are also expected to add employment. Assisted Living Facilities are also expected to grow, but employment at General Hospitals and Nursing Care Facilities (nursing homes) is expected to contract.

Professional, Scientific, and Technical Services, which gained 7,600 jobs from 2004 to 2014, is projected to add nearly another 12,000 jobs by 2024 with a majority of the new jobs coming in the Computer Systems Design and Related Services industry. Management, Scientific and Technical Consulting Services is also projected to post significant gains in the coming years. Architectural, Advertising, and Legal Services are projected to end the 10-year period about where they started.

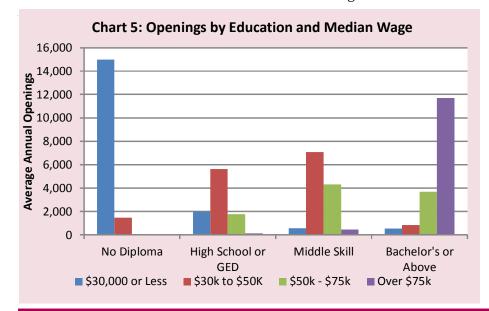
The sectors that lost the most jobs in the past ten years (Manufacturing, Finance & Insurance, Construction and Retail Trade) are all projected to expand significantly by 2024 but will not regain 2004 levels by 2024. Manufacturing, in particular, has experienced decades of employment declines. Even the relatively modest 4,400 projected ten-year gain is a dramatic turnaround from previous trends.

Chart 4: Projected Employment Growth by Educational Requirements 2014-2024



On the other hand, Educational Services, which grew by nearly 20,000 over the past ten years, is projected to see growth slow down significantly. Employment is still projected to increase by over 7,000 jobs but this growth is only a bit more than one-third the growth of the previous decade. The slowdown is driven by slower projected growth in the schoolaged population with elementary and secondary schools projected to show employment growth just above zero.

Three sectors that are expected to decline over the next ten years are Utilities, Arts, Entertainment, and Recreation and Government (excluding Education and Hospitals). The Utilities decline is small and represents productivity improvements in that sector. Arts, Entertainment and Recreation will be held back by increased competition in the casino gaming industry. Continued fiscal pressures are projected to lead to further reductions in government



employment at both the federal and state levels.

In the ten years ending 2014 (a period that included the "great recession") employment grew significantly less than 2%. Overall, Connecticut employment is expected to grow more than three times faster (on average) for the 2014-2024 period to achieve a full employment economy at that time.

Occupation

All of the major occupational groups are expected to increase over the next ten years. The occupational group projected to add the most jobs is the Personal Care and Service Occupations which include Personal Care Aides and Childcare Workers. The second largest increase is in Management Occupations, a group that includes a wide variety of executives and managers. Computer and Information Systems Managers are expected to show particularly rapid growth. Rounding out the top three is Healthcare Practitioners and Technical Occupations. Consistent with the aging population, Connecticut will need more nurses, physicians, and physical therapists.

In addition to growth, the projections include estimates of openings due to replacement needs as workers retire or move on to new occupations. The occupations with the most openings (Retail Salespersons, Cashiers, Waiters & Waitresses, and Food Preparation & Serving workers) are those with high replacements needs. While some workers make their careers in these occupations, for many these jobs are held for a few years before the workers move on in their careers. Interestingly, the growth in demand for health care workers is such that Registered Nurses, a career-oriented occupation, is sixth in terms of total openings.

Education and Training

Each occupation is assigned a minimum education category based on our best knowledge of

the minimum education required to enter the occupation. Particular jobs within an occupation may have different requirements but in most cases these requirements will be at or above the minimum for the occupation. In addition, some occupations require work experience in a related occupation. Finally, some additional on-the-job training, an apprenticeship, or an internship might be required to become proficient in the occupation. The projections show significant growth in many occupations that require a college or even a professional or advanced degree in fields such as health care, education, finance, and information technology. As Chart 4 shows, more than 60% of the additional employment will be in occupations that require some education beyond high school. On average, those occupations that require an Associate's, Bachelor's, or Advanced or Professional Degree will grow significantly faster than overall employment.

Education and Wages

The projections suggest that education will remain valuable over the next ten years. While we are projecting thousands of annual openings in occupations with a minimum education requirement of less than a high school diploma, the current median wage for these occupations is less than \$30,000 per year (assuming full-year, fulltime work). On the other hand, most of the openings in highpaying occupations (those with a current median annual wage of \$75,000 or more) require a college degree or even a professional or advanced degree. Chart 5 shows the number of annual growth openings projected for occupations by current median annual wage and minimum education and training requirements. The chart shows that there will be opportunities for workers in lowskill, low-paying jobs to increase their incomes by gaining a credential and entering a Middle Skill occupation, while those who are able to graduate from college will greatly increase their chances of a high-paying career. (Middle Skill jobs are those that require at least a high school diploma plus some additional training or education - such as an Associate's Degree – but don't require a 4-year college degree.)

Accuracy of the Projections -**Data Limitations**

When evaluating the projections it is important to keep a few things in mind. The projections are based on the assumption of a full employment economy in 2024. Given the ups and downs of the business cycle, it is possible that the economy will not be at full employment at that time. The average annual openings are not attempting to predict how many openings there will be in a given occupation in any particular year. As the word "average" suggests, some years will be higher, others will be lower. Finally, while the projections take into account as much currently available economic and labor market data as we can evaluate, there will be changes over the next ten years which no one can anticipate. Our projections are for industries and occupations that currently exist. New industries and occupations that we cannot even imagine today may well become significant by 2024.

Connecticut's economy has been adding jobs since the recession ended in early 2010. The assumption of full employment in 2024 requires employment growth of less than 1% per year for ten years. While some years will have slower growth - and some faster - the average growth rate is realistic and attainable. Connecticut projection details are available on the Connecticut Department of Labor's Labor Market Information page at http://www1.ctdol.state.ct.us/ lmi/projections.asp. More detailed national projections are available at www.bls.gov/emp. ■

GENERAL ECONOMIC INDICATORS

| | 1Q | 1Q | CHANGE | 4Q |
|--|--------|--------|----------|--------|
| (Seasonally adjusted) | 2016 | 2015 | NO. % | 2015 |
| General Drift Indicator (1996=100)* | | | | |
| Leading | 117.7 | 110.1 | 7.5 6.9 | 116.8 |
| Coincident | 116.9 | 115.6 | 1.3 1.1 | 116.4 |
| Farmington Bank Business Barometer (1992=100)** | 134.5 | 132.0 | 2.5 1.9 | 134.1 |
| Philadelphia Fed's Coincident Index (July 1992=100)*** | Jul | Jul | | Jun |
| (Seasonally adjusted) | 2016 | 2015 | | 2016 |
| Connecticut | 168.96 | 162.47 | 6.49 4.0 | 168.31 |
| United States | 178.26 | 173.01 | 5.25 3.0 | 177.78 |

Sources: *Dr. Steven P. Lanza, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so

The Farmington Bank Business Barometer is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The Philadelphia Fed's Coincident Index summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm employment increased over the year.

Total nonfarm EMPLOYMENT BY INDUSTRY SECTOR

| | Jul | Jul | CHA | NGE | Jun |
|--------------------------------------|---------|---------|------|------|---------|
| (Seasonally adjusted; 000s) | 2016 | 2015 | NO. | % | 2016 |
| TOTAL NONFARM | 1,693.0 | 1,672.8 | 20.2 | 1.2 | 1,691.3 |
| Natural Res & Mining | 0.6 | 0.5 | 0.1 | 20.0 | 0.6 |
| Construction | 58.0 | 57.6 | 0.4 | 0.7 | 58.6 |
| Manufacturing | 159.9 | 159.3 | 0.6 | 0.4 | 159.6 |
| Trade, Transportation & Utilities | 298.2 | 296.7 | 1.5 | 0.5 | 296.5 |
| Information | 33.5 | 32.3 | 1.2 | 3.7 | 34.0 |
| Financial Activities | 133.6 | 130.0 | 3.6 | 2.8 | 133.9 |
| Professional and Business Services | 219.4 | 216.4 | 3.0 | 1.4 | 218.2 |
| Education and Health Services | 328.4 | 326.1 | 2.3 | 0.7 | 329.3 |
| Leisure and Hospitality | 154.6 | 150.7 | 3.9 | 2.6 | 152.9 |
| Other Services | 67.5 | 64.0 | 3.5 | 5.5 | 67.1 |
| Government* | 239.3 | 239.2 | 0.1 | 0.0 | 240.6 |
| | | | | | |

...

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial claims fell from a year

ago.

| UNEM | IPLO' | YMENT |
|------|-------|-------|
|------|-------|-------|

Jul Jul **CHANGE** Jun (Seasonally adjusted) 2016 2015 NO. % 2016 Labor Force, resident (000s) 1,900.9 1,885.8 15.1 8.0 1,900.6 Employed (000s) 1,790.1 1,792.3 1,784.3 8.0 0.4 Unemployed (000s) 108.6 101.5 7.1 7.0 110.5 **Unemployment Rate (%)** 5.7 5.4 0.3 5.8 **Labor Force Participation Rate (%)** 65.9 65.7 0.2 65.9 **Employment-Population Ratio (%)** 62.1 62.1 62.1 0.0 **Average Weekly Initial Claims** 3,671 3,898 -227 -5.8 4,896 Avg. Insured Unemp. Rate (%) 2.64 2.59 0.05 2.51 2Q2016 2Q2015 1Q2016 12.1 -1.0 10.7 U-6 Rate (%) 11.1

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year.

| MANUFACTURING ACTIVITY | | | | | | | | | | | |
|---|----------|--------|--------|------|----------|-------|--|--|--|--|--|
| • | Jul | Jul | СНА | NGE | Jun | May | | | | | |
| (Not seasonally adjusted) | 2016 | 2015 | NO. | % | 2016 | 2016 | | | | | |
| Production Worker Avg Wkly Hours | 43.0 | 39.4 | 3.6 | 9.1 | 42.8 | | | | | | |
| Prod. Worker Avg Hourly Earnings | 27.23 | 25.22 | 2.01 | 8.0 | 27.41 | | | | | | |
| Prod. Worker Avg Weekly Earnings | 1,170.89 | 993.67 | 177.22 | 17.8 | 1,173.15 | | | | | | |
| CT Mfg. Prod. Index, NSA (2009=100) | 114.1 | 114.9 | -0.8 | -0.7 | 113.8 | 106.7 | | | | | |
| Production Worker Hours (000s) | 4,132 | 3,839 | 293 | 7.6 | 4,194 | | | | | | |
| Industrial Electricity Sales (mil kWh)* | 286 | 307 | -21.2 | -6.9 | 283 | 256 | | | | | |
| CT Mfg. Prod. Index, SA (2009=100) | 107.8 | 108.9 | -1.1 | -1.0 | 110.5 | 107.8 | | | | | |

Sources: Connecticut Department of Labor; U.S. Department of Energy *Latest two months are forecasted.

Personal income for fourth quarter 2016 is forecasted to increase 3.4 percent from a year earlier.

| INCOME | | | | | |
|---------------------------|-----------|-----------|-------|-----|-----------|
| (Seasonally adjusted) | 4Q* | 4Q | CHAI | NGE | 3Q* |
| (Annualized; \$ Millions) | 2016 | 2015 | NO. | % | 2016 |
| Personal Income | \$253,151 | \$244,751 | 8,400 | 3.4 | \$250,948 |
| UI Covered Wages | \$112,352 | \$109,359 | 2,992 | 2.7 | \$111,596 |

Source: Bureau of Economic Analysis

*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

S&P 500 Index increased over the year.

| | | | Y/Y % | YEAR T | O DATE | % |
|-------------------------------|----------|----------|-------|---------|---------|------|
| | MONTH | LEVEL | CHG | CURRENT | PRIOR | CHG |
| New Housing Permits* | Jul 2016 | 285 | -59.1 | 3,355 | 3,218 | 4.3 |
| Electricity Sales (mil kWh) | Jun 2016 | 2,433 | 2.4 | 13,815 | 14,634 | -5.6 |
| Construction Contracts | | | | | | |
| Index (1980=100) | Jul 2016 | 156.4 | -75.4 | | | |
| New Auto Registrations | Jul 2016 | 18,932 | -10.3 | 172,626 | 115,995 | 48.8 |
| Exports (Bil. \$) | 2Q 2016 | 3.62 | -11.7 | 7.40 | 8.03 | -7.9 |
| S&P 500: Monthly Close | Jul 2016 | 2,173.60 | 3.3 | | | |

Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

BUSINESS STARTS AND TERMINATIONS

| | | Y/Y % | | YEAR TO DATE | | % |
|----------------------------|----------|-------|-------|--------------|--------|------|
| | MO/QTR | LEVEL | CHG | CURRENT | PRIOR | CHG |
| STARTS | | | | | | |
| Secretary of the State | Jul 2016 | 2,394 | -1.4 | 16,355 | 15,007 | 9.0 |
| Department of Labor | 4Q 2015 | 1,592 | -12.5 | 8,078 | 8,352 | -3.3 |
| TERMINATIONS | | | | | | |
| Secretary of the State | Jul 2016 | 781 | -16.1 | 6,284 | 6,868 | -8.5 |
| Department of Labor | 4Q 2015 | 2,223 | -22.5 | 7,313 | 8,035 | -9.0 |

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Gaming payments were up from a year ago.

| | | | | YEAR 7 | TO DATE | |
|-----------------------|------|------|-----|---------|---------|-----|
| | Jul | Jul | % | | | % |
| (Millions of dollars) | 2016 | 2015 | CHG | CURRENT | PRIOR | CHG |
| TOTAL ALL REVENUES* | NA | NA | NA | NA | NA | NA |
| Corporate Tax | NA | NA | NA | NA | NA | NA |
| Personal Income Tax | NA | NA | NA | NA | NA | NA |
| Real Estate Conv. Tax | NA | NA | NA | NA | NA | NA |
| Sales & Use Tax | NA | NA | NA | NA | NA | NA |
| Gaming Payments** | 24.8 | 24.5 | 1.3 | 155.5 | 155.3 | 0.1 |

Sources: Connecticut Department of Revenue Services; Division of Special Revenue *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

| | | | Y/Y % | YEAR | TO DATE | % |
|-----------------------------|----------|---------|-------|-----------|-----------|------|
| | MONTH | LEVEL | CHG | CURRENT | PRIOR | CHG |
| Occupancy Rate (%)* | Jul 2016 | 69.7 | -1.7 | 59.8 | 60.9 | -1.8 |
| Major Attraction Visitors** | Jul 2016 | 933,888 | -3.5 | 3,722,928 | 3,681,576 | 1.1 |
| Air Passenger Count | Jun 2016 | 520,798 | 2.5 | 2,943,811 | 2,922,990 | 0.7 |
| Gaming Slots (Mil.\$)*** | Jul 2016 | 1,231.9 | 3.9 | 7,623.8 | 7,447.1 | 2.4 |
| | | | | | | |

Gaming slots rose over the year.

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

^{*} Estimated by the Bureau of the Census

^{*}STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

^{**}Attraction participants expanded from 6 to 23 beginning with July 2014 data

^{***}See page 23 for explanation

Compensation cost for the nation rose 2.4 percent over the year.

EMPLOYMENT COST INDEX

| | Seasonally Adjusted | | | Not Seasonally Adjuste | | |
|----------------------------|---------------------|-------|-------|------------------------|-------|-------|
| Private Industry Workers | Jun | Mar | 3-Mo | Jun | Jun | 12-Mo |
| (Dec. 2005 = 100) | 2016 | 2016 | % Chg | 2016 | 2015 | % Chg |
| UNITED STATES TOTAL | 126.1 | 125.4 | 0.6 | 126.2 | 123.3 | 2.4 |
| Wages and Salaries | 126.0 | 125.2 | 0.6 | 126.1 | 122.9 | 2.6 |
| Benefit Costs | 126.4 | 125.9 | 0.4 | 126.5 | 124.4 | 1.7 |
| | | | | | | |
| NORTHEAST TOTAL | | | | 127.7 | 124.3 | 2.7 |
| Wages and Salaries | | | | 127.2 | 123.2 | 3.2 |

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 0.8 percent over the year.

| CONSUMER NEWS | | | | |
|---|----------|---------|------|------|
| | % CHANGE | | | |
| (Not seasonally adjusted) | MO/QTR | LEVEL | Y/Y | P/P* |
| CONSUMER PRICES CPI-U (1982-84=100) | | | | |
| U.S. City Average | Jul 2016 | 240.647 | 8.0 | -0.2 |
| Purchasing Power of \$ (1982-84=\$1.00) | Jul 2016 | 0.416 | -0.8 | 0.2 |
| Northeast Region | Jul 2016 | 255.449 | 0.8 | 0.0 |
| NY-Northern NJ-Long Island | Jul 2016 | 263.868 | 1.0 | -0.1 |
| Boston-Brockton-Nashua** CPI-W (1982-84=100) | Jul 2016 | 260.800 | 1.5 | 0.0 |
| U.S. City Average | Jul 2016 | 234.789 | 0.4 | -0.2 |

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board *Change over prior monthly or quarterly period

Conventional mortgage rate fell to 3.44 percent over the month.

| | | | | _ | | | _ |
|---|--|---|---|---|--------------|-----|----|
| - | | | _ | | _ | | |
| | | _ | _ | _ | | ^ 1 | _~ |
| | | | м | | \mathbf{r} | _ | ES |

| | Jul | Jun | Jul |
|-----------------------|------|------|------|
| (Percent) | 2016 | 2016 | 2015 |
| Prime | 3.50 | 3.50 | 3.25 |
| Federal Funds | 0.39 | 0.38 | 0.13 |
| 3 Month Treasury Bill | 0.30 | 0.27 | 0.03 |
| 6 Month Treasury Bill | 0.40 | 0.40 | 0.12 |
| 1 Year Treasury Note | 0.51 | 0.55 | 0.30 |
| 3 Year Treasury Note | 0.79 | 0.86 | 1.03 |
| 5 Year Treasury Note | 1.07 | 1.17 | 1.63 |
| 7 Year Treasury Note | 1.33 | 1.44 | 2.04 |
| 10 Year Treasury Note | 1.50 | 1.64 | 2.32 |
| 20 Year Treasury Note | 1.82 | 2.02 | 2.77 |
| Conventional Mortgage | 3.44 | 3.57 | 4.05 |

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

^{**}The Boston CPI can be used as a proxy for New England and is measured every other month.

NONFARM EMPLOYMENT

| • | Jul | Jul | СН | CHANGE | |
|-----------------------------|-----------|-----------|---------|--------|-----------|
| (Seasonally adjusted; 000s) | 2016 | 2015 | NO. | % | 2016 |
| Connecticut | 1,693.0 | 1,672.8 | 20.2 | 1.2 | 1,691.3 |
| Maine | 618.1 | 612.2 | 5.9 | 1.0 | 614.1 |
| Massachusetts | 3,572.0 | 3,506.5 | 65.5 | 1.9 | 3,564.7 |
| New Hampshire | 667.1 | 658.7 | 8.4 | 1.3 | 667.1 |
| New Jersey | 4,081.7 | 4,025.9 | 55.8 | 1.4 | 4,086.4 |
| New York | 9,398.1 | 9,283.8 | 114.3 | 1.2 | 9,360.6 |
| Pennsylvania | 5,891.1 | 5,833.1 | 58.0 | 1.0 | 5,883.2 |
| Rhode Island | 490.9 | 485.9 | 5.0 | 1.0 | 489.5 |
| Vermont | 318.7 | 312.5 | 6.2 | 2.0 | 315.7 |
| United States | 144,448.0 | 142,001.0 | 2,447.0 | 1.7 | 144,193.0 |

All nine states in the region gained jobs over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

| | | | LA | BOR | FORCE |
|-----------------------|-------------|-------------|-----------|------|-------------|
| , | Jul | Jul | СН | ANGE | Jun |
| (Seasonally adjusted) | 2016 | 2015 | NO. | % | 2016 |
| Connecticut | 1,900,912 | 1,885,820 | 15,092 | 0.8 | 1,900,603 |
| Maine | 685,608 | 679,474 | 6,134 | 0.9 | 681,792 |
| Massachusetts | 3,604,470 | 3,571,103 | 33,367 | 0.9 | 3,599,918 |
| New Hampshire | 754,824 | 742,047 | 12,777 | 1.7 | 752,144 |
| New Jersey | 4,570,901 | 4,536,526 | 34,375 | 0.8 | 4,579,338 |
| New York | 9,600,668 | 9,682,650 | -81,982 | -0.8 | 9,685,870 |
| Pennsylvania | 6,520,616 | 6,423,256 | 97,360 | 1.5 | 6,535,738 |
| Rhode Island | 555,001 | 555,429 | -428 | -0.1 | 553,540 |
| Vermont | 346,252 | 344,235 | 2,017 | 0.6 | 346,387 |
| United States | 159,287,000 | 157,115,000 | 2,172,000 | 1.4 | 158,880,000 |

Seven states posted increases in the labor force from last year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

UNEMPLOYMENT RATES

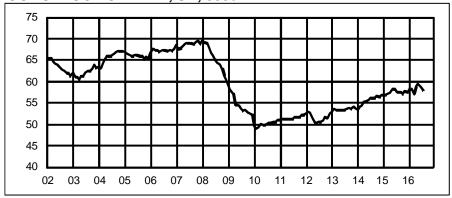
| | UN | EWIPL |) I NI E IN I | KAIE | 2 |
|-----------------------|------|-------|---------------|------|---|
| | Jul | Jul | | Jun | |
| (Seasonally adjusted) | 2016 | 2015 | CHANGE | 2016 | |
| Connecticut | 5.7 | 5.4 | 0.3 | 5.8 | |
| Maine | 3.9 | 4.4 | -0.5 | 3.7 | |
| Massachusetts | 4.1 | 4.8 | -0.7 | 4.2 | |
| New Hampshire | 2.9 | 3.4 | -0.5 | 2.8 | |
| New Jersey | 5.2 | 5.5 | -0.3 | 5.1 | |
| New York | 4.7 | 5.1 | -0.4 | 4.7 | |
| Pennsylvania | 5.6 | 5.0 | 0.6 | 5.6 | |
| Rhode Island | 5.5 | 5.9 | -0.4 | 5.5 | |
| Vermont | 3.2 | 3.7 | -0.5 | 3.2 | |
| United States | 4.9 | 5.3 | -0.4 | 4.9 | |

Seven states showed a decrease in its unemployment rate over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

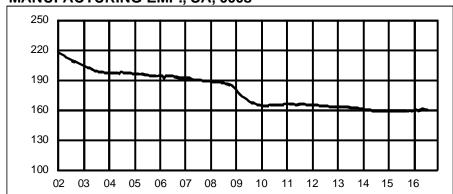
ECONOMIC INDICATOR TRENDS

CONSTRUCTION EMP., SA, 000s



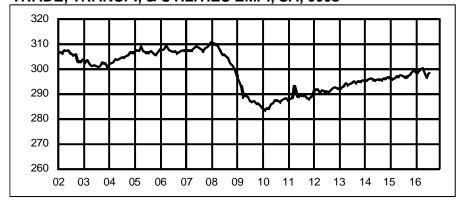
| <u>Month</u> | 2014 | <u> 2015</u> | 2010 |
|--------------|-------------|--------------|------|
| Jan | 53.4 | 56.9 | 58.1 |
| Feb | 53.9 | 56.7 | 58. |
| Mar | 54.2 | 57.0 | 57. |
| Apr | 55.1 | 57.2 | 58.6 |
| May | 55.3 | 58.1 | 59.4 |
| Jun | 55.6 | 58.1 | 58.6 |
| Jul | 56.0 | 57.6 | 58.0 |
| Aug | 56.1 | 57.6 | |
| Sep | 56.2 | 57.5 | |
| Oct | 56.5 | 57.0 | |
| Nov | 56.3 | 57.7 | |
| Dec | 56.7 | 57.4 | |
| | | | |

MANUFACTURING EMP., SA, 000s



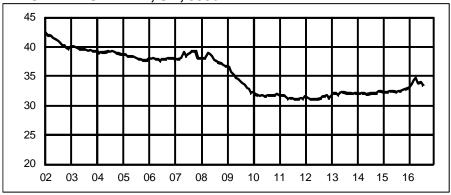
| <u>Month</u> | <u> 2014</u> | <u> 2015</u> | <u> 2016</u> |
|--------------|--------------|--------------|--------------|
| Jan | 160.7 | 158.8 | 158.8 |
| Feb | 160.5 | 158.7 | 159.9 |
| Mar | 160.1 | 158.9 | 159.5 |
| Apr | 159.8 | 158.9 | 159.7 |
| May | 159.2 | 159.1 | 160.6 |
| Jun | 158.8 | 159.3 | 159.6 |
| Jul | 158.9 | 159.3 | 159.9 |
| Aug | 159.0 | 159.4 | |
| Sep | 158.8 | 159.2 | |
| Oct | 158.9 | 158.4 | |
| Nov | 159.0 | 158.8 | |
| Dec | 158.7 | 158.5 | |

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



| <u>Month</u> | 2014 | <u> 2015</u> | 2016 |
|--------------|-------|--------------|-------|
| Jan | 295.3 | 296.3 | 298.5 |
| Feb | 295.1 | 295.6 | 298.5 |
| Mar | 295.5 | 295.9 | 299.2 |
| Apr | 296.1 | 296.8 | 300.2 |
| May | 295.5 | 296.8 | 298.0 |
| Jun | 295.2 | 297.3 | 296.5 |
| Jul | 295.6 | 296.7 | 298.2 |
| Aug | 295.5 | 296.4 | |
| Sep | 295.4 | 297.0 | |
| Oct | 296.1 | 297.2 | |
| Nov | 296.2 | 298.5 | |
| Dec | 296.4 | 299.3 | |

INFORMATION EMP., SA, 000s

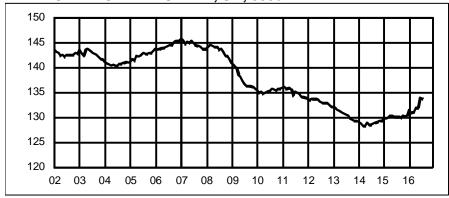


| <u>Month</u> | <u> 2014</u> | <u> 2015</u> | 2016 |
|--------------|--------------|--------------|------|
| Jan | 32.1 | 32.3 | 33.1 |
| Feb | 31.9 | 32.2 | 33.6 |
| Mar | 32.1 | 32.3 | 34.3 |
| Apr | 32.1 | 32.4 | 34.6 |
| May | 31.9 | 32.4 | 33.7 |
| Jun | 31.9 | 32.5 | 34.0 |
| Jul | 32.0 | 32.3 | 33.5 |
| Aug | 32.1 | 32.5 | |
| Sep | 32.0 | 32.5 | |
| Oct | 32.0 | 32.6 | |
| Nov | 32.4 | 32.7 | |
| Dec | 32.4 | 32.9 | |

ECONOMIC INDICATOR TRENDS STATE

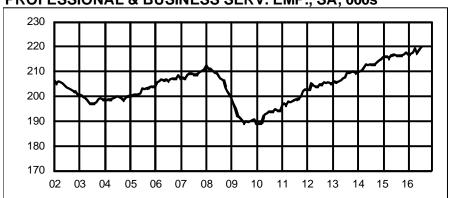


FINANCIAL ACTIVITIES EMP., SA, 000s



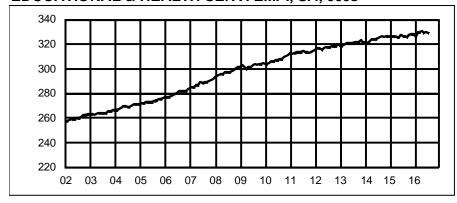
| <u>Month</u> | 2014 | 2015 | 2016 |
|--------------|-------------|-------------|-------|
| Jan | 129.0 | 129.8 | 131.5 |
| Feb | 128.7 | 129.7 | 130.9 |
| Mar | 128.2 | 129.9 | 131.1 |
| Apr | 128.2 | 130.3 | 131.8 |
| May | 128.8 | 130.2 | 131.9 |
| Jun | 128.4 | 130.0 | 133.9 |
| Jul | 128.5 | 130.0 | 133.6 |
| Aug | 128.7 | 130.0 | |
| Sep | 128.9 | 129.8 | |
| Oct | 129.1 | 130.2 | |
| Nov | 129.3 | 130.1 | |
| Dec | 129.3 | 130.3 | |
| | | | |

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



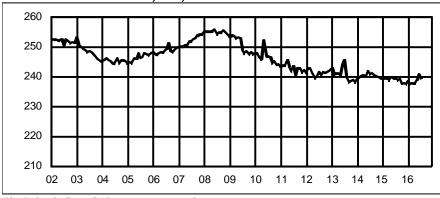
| <u>Month</u> | <u>2014</u> | <u>2015</u> | 2016 |
|--------------|-------------|-------------|-------|
| Jan | 209.5 | 215.6 | 216.9 |
| Feb | 209.7 | 216.1 | 216.6 |
| Mar | 210.2 | 216.1 | 217.5 |
| Apr | 211.6 | 215.3 | 219.1 |
| May | 212.8 | 216.4 | 217.3 |
| Jun | 212.4 | 216.8 | 218.2 |
| Jul | 212.5 | 216.4 | 219.4 |
| Aug | 212.5 | 216.3 | |
| Sep | 212.6 | 216.4 | |
| Oct | 213.4 | 216.4 | |
| Nov | 214.3 | 216.7 | |
| Dec | 214.6 | 217.4 | |

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



| 2014 | 2015 | 2016 |
|-------|--|---|
| 321.3 | 326.5 | 325.1 |
| 320.9 | 326.2 | 329.1 |
| 322.0 | 326.0 | 329.2 |
| 323.4 | 325.4 | 329.9 |
| 323.9 | 325.7 | 328.3 |
| 323.9 | 326.8 | 329.3 |
| 324.7 | 326.1 | 328.4 |
| 325.3 | 325.9 | |
| 325.9 | 325.4 | |
| 325.6 | 326.7 | |
| 326.1 | 327.9 | |
| 326.3 | 327.6 | |
| | 321.3 320.9 322.0 323.4 323.9 324.7 325.3 325.9 325.6 326.1 | 321.3 326.5 320.9 326.2 322.0 326.0 323.4 325.4 323.9 325.7 323.9 326.8 324.7 326.1 325.3 325.9 325.9 325.4 325.6 326.7 326.1 327.9 |

GOVERNMENT EMP., SA, 000s



| Month | <u> 2014</u> | 2015 | 2016 |
|--------------|--------------|-------|-------|
| Jan | 239.0 | 239.5 | 238.3 |
| Feb | 239.2 | 239.4 | 237.5 |
| Mar | 239.9 | 239.2 | 237.8 |
| Apr | 240.5 | 238.6 | 237.8 |
| May | 240.1 | 239.6 | 238.8 |
| Jun | 241.6 | 239.2 | 240.6 |
| Jul | 240.6 | 239.2 | 239.3 |
| Aug | 241.1 | 238.7 | |
| Sep | 240.3 | 239.0 | |
| Oct | 240.0 | 237.5 | |
| Nov | 239.8 | 237.7 | |
| Dec | 239.5 | 237.5 | |

^{*}Includes Indian tribal government employment



| TOTAL NONFARM EMPLOYMENT | CONNECTICUT | | Not Seasonally Adjusted | | | |
|--|--|----------------|-------------------------|-------|------|---------|
| TOTAL NONFARM EMPLOYMENT | | Jul | Jul | СНА | NGE | Jun |
| TOTAL NONFARM EMPLOYMENT | | No. of Control | 2015 | | | 2016 |
| TOTAL PRIVATE | | | | | | |
| GOODS PRODUCING INDUSTRIES. 223,200 221,200 2,000 0.9 222,500 CONSTRUCTION, NAT. RES. & MINING. 61,800 61,200 600 1.0 61,400 MANUFACTURING. 161,400 160,000 1,400 0.9 161,100 Durable Goods. 124,200 124,400 290,00 29,300 -300 -2.1 13,800 Computer and Electronic Product. 11,700 12,300 -600 -4.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 13,800 14,200 -300 -2.1 -2.1 13,800 -2.1 -2 | TOTAL NONFARM EMPLOYMENT | 1,692,800 | 1,670,000 | | 1.4 | |
| CONSTRUCTION, NAT. RES. & MINING. 61,800 61,200 60,00 1,400 0,9 161,400 NANUFACTURING. 161,400 144,400 220 0.9 161,100 Durable Goods. 124,4200 124,400 -200 -0.2 124,100 Fabricated Metal. 29,000 29,300 -300 -1.0 29,200 Machinery. 13,900 14,200 -300 -2.1 13,800 Computer and Electronic Product. 11,700 12,300 -600 4.9 11,800 Transportation Equipment. 41,900 41,100 800 1.9 41,800 Aerospace Product and Parts. 27,700 27,400 300 1.1 27,700 Non-Durable Goods. 37,200 35,600 1,600 4.5 37,000 37,000 37,000 38,000 200 -2.0 9,800 SERVICE PROVIDING INDUSTRIES. 1,469,600 1,448,800 20,800 1.1 299,300 32,000 1.1 299,300 32,000 1.1 299,300 32,000 1.1 299,300 32,000 1.1 299,300 32,0 | | | | | | |
| MANUFACTURING | | | | - | | |
| Durable Goods | | | | | | |
| Fabricated Metal | | | , | • | | |
| Machinery. | | | | | | |
| Computer and Electronic Product | | | | | | |
| Transportation Equipment | | | | | | |
| Aerospace Product and Parts | | | | | | |
| Non-Durable Goods. 37,200 35,600 1,600 4.5 37,000 Chemical. 9,700 9,900 -200 -2.0 9,800 SERVICE PROVIDING INDUSTRIES. 1,469,600 1,448,800 20,800 1.4 1,486,900 TRADE, TRANSPORTATION, UTILITIES. 295,900 292,700 3,200 1.1 299,300 29,000 29,000 1.1 299,300 29,000 20,000 1.1 299,300 20,000 | | | | | | |
| Chemical. 9,700 9,900 200 -2.0 9,800 SERVICE PROVIDING INDUSTRIES. 1,486,600 1,448,800 20,800 1.4 1,486,900 TRADE, TRANSPORTATION, UTILITIES. 295,900 292,700 3,200 1.1 299,300 Wholesale Trade. 63,500 62,800 700 1.1 64,100 Retail Trade. 182,400 183,300 900 0.5 183,100 Motor Vehicle and Parts Dealers. 21,500 21,300 200 0.9 21,500 Building Material. 15,900 15,900 0.0 0.0 16,100 Food and Beverage Stores. 28,700 24,000 300 1.1 28,800 General Merchandise Stores. 28,700 24,000 300 1.1 28,800 Transportation, Warehousing. 44,500 40,900 3,600 8.8 46,600 Intrageriation and Warehousing. 44,500 40,900 3,500 8.8 46,600 Intragoriation and Warehousing. 44,500 40,900 | | | | | | |
| SERVICE PROVIDING INDUSTRIES. | | | | | | |
| TRADE, TRANSPORTATION, UTILITIES. 295,900 292,700 3,200 1.1 299,300 Wholesale Trade. 63,500 62,800 700 1.1 64,100 Retail Trade. 182,400 183,300 -900 -0.5 183,100 Motor Vehicle and Parts Dealers. 21,500 21,300 200 0.9 21,500 Building Material 15,900 15,900 0.00 16,100 Food and Beverage Stores. 45,200 44,100 1,100 2.5 45,500 General Merchandise Stores. 28,700 28,400 300 1.1 28,800 Transportation, Warehousing, & Utilities. 50,000 46,600 3,400 7.3 52,100 Utilities. 5,500 5,700 -200 -3.5 5,500 Transportation and Warehousing. 44,500 40,900 3,600 8.8 46,600 INFORMATION. 33,700 32,400 1,300 4.0 34,200 Telecommunications. 9,200 9,200 0.0 0,300 FINANCIAL ACTIVITIES. 134,900 131,700 3,200 2.4 134,800 Finance and Insurance. 113,400 111,100 2,300 2.1 133,300 Credit Intermediation. 26,200 25,900 300 1.2 26,200 Securities and Commodity Contracts. 26,400 25,800 600 2.3 26,200 Easteta and Rental and Leasing. 21,500 20,600 900 4.4 21,500 Professional, Scientific. 96,800 95,500 1,300 1.4 96,400 Legal Services. 12,800 12,800 300 1.1 27,100 Management of Companies. 32,500 32,000 32,900 3 | | , | | | | |
| Wholesale Trade 63,500 62,800 700 1.1 64,100 Retail Trade 182,400 183,300 -900 -0.5 183,100 Motor Vehicle and Parts Dealers 21,500 21,300 200 0.9 21,500 Building Material 15,900 15,900 0 0.0 16,100 Food and Beverage Stores 45,200 44,100 1,100 2.5 45,500 General Merchandise Stores 28,700 28,400 300 1.1 28,800 Transportation, Warehousing, & Utilities 50,000 46,600 3,400 7.3 55,500 Transportation and Warehousing 44,500 40,900 3,600 8.8 46,600 INFORMATION 33,700 32,400 1,300 4.0 34,200 Telecommunications 9,200 9,200 0 0.0 9,300 FINANCIAL ACTIVITIES 134,900 131,700 3,200 2.4 134,800 Finance and Insurance 113,400 111,100 2,300 | | | | - | | |
| Retail Trade. | | | | , | | |
| Motor Vehicle and Parts Dealers 21,500 21,300 200 0.9 21,500 Building Material. 15,900 15,900 0 0.0 16,100 Food and Beverage Stores. 45,200 44,100 300 1.1 28,800 General Merchandise Stores. 28,700 28,400 300 1.1 28,800 Transportation, Warehousing. 50,000 46,600 3,400 7.3 52,100 Utilities. 5,500 5,700 -200 -3.5 5,500 Transportation and Warehousing. 44,500 40,900 3,600 8.8 46,600 INFORMATION. 33,700 32,400 1,300 40 42,200 Telecommunications. 9,200 9,200 0 0.0 9,300 Finance and Insurance 113,400 111,100 2,300 2.1 113,300 Credit Intermediation. 26,200 25,900 300 1,2 26,200 Securities and Commodity Contracts. 60,800 59,400 1,400 | | | | | | |
| Building Material. | | | | 200 | | |
| Food and Beverage Stores | | , | | 0 | | |
| General Merchandise Stores 28,700 28,400 300 1.1 28,800 Transportation, Warehousing, & Utilities 50,000 46,600 3,400 7.3 52,100 Utilities 5,500 5,700 -200 -3.5 5,500 Transportation and Warehousing 44,500 40,900 3,600 8.8 46,600 INFORMATION 33,700 32,400 1,300 4.0 34,200 Telecommunications 9,200 9,200 0 0.0 9,300 FINANCIAL ACTIVITIES 134,900 131,700 3,200 2.4 134,800 Finance and Insurance 113,400 111,100 2,300 2.1 113,300 Credit Intermediation 26,200 25,900 300 1.2 26,200 Insurance Carriers & Related Activities 60,800 59,400 1,400 2.4 60,900 Real Estate and Rental and Leasing 21,500 20,600 90 4.4 21,500 Professional, Scientific 96,800 95,500 | | | | 1,100 | 2.5 | |
| Utilities 5,500 5,700 -200 -3.5 5,500 Transportation and Warehousing 44,500 40,900 3,600 8.8 46,600 INFORMATION 33,700 32,400 1,300 4.0 34,200 Telecommunications 9,200 9,200 0 0.0 9,300 FINANCIAL ACTIVITIES 134,900 131,700 3,200 2.4 134,800 Finance and Insurance 113,400 111,100 2,300 2.1 113,300 Credit Intermediation 26,200 25,900 300 1.2 26,200 Securities and Commodity Contracts 26,400 25,800 600 2.3 26,200 Securities and Rental and Leasing 21,500 29,600 900 4.4 21,500 Real Estate and Rental and Leasing 21,500 29,600 900 4.4 21,500 PROFESSIONAL & BUSINESS SERVICES 222,300 218,500 3,800 1.7 221,500 Professional, Scientific 96,800 95,500 | | | 28,400 | 300 | 1.1 | |
| Transportation and Warehousing. 44,500 40,900 3,600 8.8 46,600 INFORMATION. 33,700 32,400 1,300 4.0 34,200 Telecommunications 9,200 9,200 0 0.0 9,300 FINANCIAL ACTIVITIES. 134,900 131,700 3,200 2.4 134,800 Finance and Insurance. 113,400 1111,100 2,300 2.1 113,300 Credit Intermediation. 26,200 25,900 300 1.2 26,200 Securities and Commodity Contracts. 26,400 25,800 600 2.3 26,200 Insurance Carriers & Related Activities. 60,800 59,400 1,400 2.4 60,900 Real Estate and Rental and Leasing. 21,500 20,600 900 4.4 21,500 PROFESSIONAL & BUSINESS SERVICES 22,300 218,500 3,800 1.7 221,500 Professional, Scientific. 96,800 95,500 1,300 1.4 96,400 Legal Services. 12,800 12,800 0 0.0 12,800 Computer Systems Design. 27,100 26,800 300 1.1 27,100 Management of Companies. 32,500 32,900 -400 1.2 33,000 Administrative and Support. 93,000 90,100 2,900 3.2 92,100 Employment Services. 28,600 29,100 5500 1.7 28,500 EDUCATION AND HEALTH SERVICES. 324,100 322,000 2,100 0.7 325,600 Educational Services. 59,100 57,900 1,200 2.1 59,300 Health Care and Social Assistance. 265,000 264,100 900 0.3 266,300 Hospitals. 57,700 58,700 1,000 -1.7 58,100 Nursing & Residential Care Facilities. 62,400 63,400 -1,000 -1.6 62,500 Social Assistance. 55,500 54,700 800 1.5 56,000 Arts, Entertainment, and Recreation. 37,000 33,800 3,200 9.5 35,000 Accommodation and Food Services. 129,500 127,700 1,800 1.4 128,600 OTHER SERVICES. 68,800 65,500 3,300 5.0 68,000 GOVERNMENT. 223,400 224,500 -1,100 -0.5 239,900 Federal Government. 17,700 17,700 58,300 -0.5 68,300 Federal Government. 17,700 17,700 1,700 0.0 0.0 17,700 State Government. 66,000 66,300 -300 -0.5 68,300 Federal Government. 66,000 66,300 -300 -0.5 68,300 | Transportation, Warehousing, & Utilities | 50,000 | 46,600 | 3,400 | 7.3 | 52,100 |
| INFORMATION | Utilities | 5,500 | 5,700 | -200 | -3.5 | 5,500 |
| Telecommunications | Transportation and Warehousing | 44,500 | 40,900 | 3,600 | 8.8 | 46,600 |
| FINANCIAL ACTIVITIES | INFORMATION | 33,700 | 32,400 | 1,300 | 4.0 | 34,200 |
| Finance and Insurance 113,400 111,100 2,300 2.1 113,300 Credit Intermediation 26,200 25,900 300 1.2 26,200 Securities and Commodity Contracts 26,400 25,800 600 2.3 26,200 Insurance Carriers & Related Activities 60,800 59,400 1,400 2.4 60,900 Real Estate and Rental and Leasing 21,500 20,600 900 4.4 21,500 PROFESSIONAL & BUSINESS SERVICES 222,300 218,500 3,800 1.7 221,500 Professional, Scientific 96,800 95,500 1,300 1.4 96,400 Legal Services 12,800 12,800 0 0.0 12,800 Computer Systems Design 27,100 26,800 300 1.1 27,100 Management of Companies 32,500 32,900 -400 -1.2 33,000 Administrative and Support 93,000 90,100 2,900 3.2 29,100 EDUCATION AND HEALTH SERV | | 9,200 | | 0 | 0.0 | 9,300 |
| Credit Intermediation 26,200 25,900 300 1.2 26,200 Securities and Commodity Contracts 26,400 25,800 600 2.3 26,200 Insurance Carriers & Related Activities 60,800 59,400 1,400 2.4 60,900 Real Estate and Rental and Leasing 21,500 20,600 900 4.4 21,500 PROFESSIONAL & BUSINESS SERVICES 222,300 218,500 3,800 1.7 221,500 Professional, Scientific 96,800 95,500 1,300 1.4 96,400 Legal Services 12,800 12,800 0 0.0 12,800 Computer Systems Design 27,100 26,800 300 1.1 27,100 Management of Companies 32,500 32,900 -400 -1.2 33,000 Administrative and Support 93,000 90,100 2,900 3.2 92,100 Employment Services 28,600 29,100 -500 -1.7 28,500 EDUCATION AND HEALTH SERVICES 324,100 | FINANCIAL ACTIVITIES | 134,900 | 131,700 | 3,200 | 2.4 | |
| Securities and Commodity Contracts 26,400 25,800 600 2.3 26,200 Insurance Carriers & Related Activities 60,800 59,400 1,400 2.4 60,900 Real Estate and Rental and Leasing 21,500 20,600 900 4.4 21,500 PROFESSIONAL & BUSINESS SERVICES 222,300 218,500 3,800 1.7 221,500 Professional, Scientific 96,800 95,500 1,300 1.4 96,400 Legal Services 12,800 12,800 0 0.0 12,800 Computer Systems Design 27,100 26,800 300 1.1 27,100 Management of Companies 32,500 32,900 -400 -1.2 33,000 Administrative and Support 93,000 90,100 2,900 3.2 92,100 Employment Services 28,600 29,100 -500 -1.7 28,500 EDUCATION AND HEALTH SERVICES 324,100 322,000 2,100 0.7 325,600 Educational Services 59,100 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | |
| Insurance Carriers & Related Activities 60,800 59,400 1,400 2.4 60,900 Real Estate and Rental and Leasing 21,500 20,600 900 4.4 21,500 PROFESSIONAL & BUSINESS SERVICES 222,300 218,500 3,800 1.7 221,500 Professional, Scientific 96,800 95,500 1,300 1.4 96,400 Legal Services 12,800 12,800 0 0.0 12,800 Computer Systems Design 27,100 26,800 300 1.1 27,100 Management of Companies 32,500 32,900 -400 -1.2 33,000 Administrative and Support 93,000 90,100 2,900 3.2 92,100 Employment Services 28,600 29,100 -500 -1.7 28,500 EDUCATION AND HEALTH SERVICES 324,100 322,000 2,100 0.7 325,600 Educational Services 59,100 57,900 1,200 2.1 59,300 Health Care and Social Assistance 265,000 264,100 900 0.3 266,300 Hospitals 57,700 58,700 -1,000 -1.7 58,100 Nursing & Residential Care Facilities 62,400 63,400 -1,000 -1.6 62,500 Social Assistance 55,500 54,700 800 1.5 56,000 LEISURE AND HOSPITALITY 166,500 161,500 5,000 3.1 163,600 Food Serv., Restaurants, Drinking Places. 115,900 114,100 1,800 1.4 128,600 Food Serv., Restaurants, Drinking Places. 115,900 114,100 1,800 1.6 116,500 GOVERNMENT . 223,400 224,500 -1,100 -0.5 239,900 Federal Government 66,000 66,300 -300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 68,300 -0.5 -0.5 68,300 -0.5 | | , | , | | | |
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| Management of Companies 32,500 32,900 -400 -1.2 33,000 Administrative and Support 93,000 90,100 2,900 3.2 92,100 Employment Services 28,600 29,100 -500 -1.7 28,500 EDUCATION AND HEALTH SERVICES 324,100 322,000 2,100 0.7 325,600 Educational Services 59,100 57,900 1,200 2.1 59,300 Health Care and Social Assistance 265,000 264,100 900 0.3 266,300 Hospitals 57,700 58,700 -1,000 -1.7 58,100 Nursing & Residential Care Facilities 62,400 63,400 -1,000 -1.6 62,500 Social Assistance 55,500 54,700 800 1.5 56,000 LEISURE AND HOSPITALITY 166,500 161,500 5,000 3.1 163,600 Arts, Entertainment, and Recreation 37,000 33,800 3,200 9.5 35,000 Accommodation and Food Services 129,500 127,700 1,800 1.4 128,600 OTHER SER | | | | _ | | |
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| Health Care and Social Assistance 265,000 264,100 900 0.3 266,300 Hospitals 57,700 58,700 -1,000 -1.7 58,100 Nursing & Residential Care Facilities 62,400 63,400 -1,000 -1.6 62,500 Social Assistance 55,500 54,700 800 1.5 56,000 LEISURE AND HOSPITALITY 166,500 161,500 5,000 3.1 163,600 Arts, Entertainment, and Recreation 37,000 33,800 3,200 9.5 35,000 Accommodation and Food Services 129,500 127,700 1,800 1.4 128,600 Food Serv., Restaurants, Drinking Places 115,900 114,100 1,800 1.6 116,500 OTHER SERVICES 68,800 65,500 3,300 5.0 68,000 GOVERNMENT 223,400 224,500 -1,100 -0.5 239,900 Federal Government 17,700 17,700 0 0.0 17,700 State Government 66,000 66,300 -300 -0.5 68,300 | | | | | | |
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| Nursing & Residential Care Facilities | | | | | | |
| Social Assistance. 55,500 54,700 800 1.5 56,000 LEISURE AND HOSPITALITY. 166,500 161,500 5,000 3.1 163,600 Arts, Entertainment, and Recreation. 37,000 33,800 3,200 9.5 35,000 Accommodation and Food Services. 129,500 127,700 1,800 1.4 128,600 Food Serv., Restaurants, Drinking Places. 115,900 114,100 1,800 1.6 116,500 OTHER SERVICES. 68,800 65,500 3,300 5.0 68,000 GOVERNMENT 223,400 224,500 -1,100 -0.5 239,900 Federal Government 17,700 17,700 0 0.0 17,700 State Government 66,000 66,300 -300 -0.5 68,300 | | | | | | |
| LEISURE AND HOSPITALITY 166,500 161,500 5,000 3.1 163,600 Arts, Entertainment, and Recreation 37,000 33,800 3,200 9.5 35,000 Accommodation and Food Services 129,500 127,700 1,800 1.4 128,600 Food Serv., Restaurants, Drinking Places 115,900 114,100 1,800 1.6 116,500 OTHER SERVICES 68,800 65,500 3,300 5.0 68,000 GOVERNMENT 223,400 224,500 -1,100 -0.5 239,900 Federal Government 17,700 17,700 0 0.0 17,700 State Government 66,000 66,300 -300 -0.5 68,300 | | | | | | , |
| Arts, Entertainment, and Recreation | | | | | | |
| Accommodation and Food Services | | | • | | | • |
| Food Serv., Restaurants, Drinking Places. 115,900 114,100 1,800 1.6 116,500 OTHER SERVICES | | | | | | |
| OTHER SERVICES 68,800 65,500 3,300 5.0 68,000 GOVERNMENT 223,400 224,500 -1,100 -0.5 239,900 Federal Government 17,700 17,700 0 0.0 17,700 State Government 66,000 66,300 -300 -0.5 68,300 | | | | | | |
| GOVERNMENT 223,400 224,500 -1,100 -0.5 239,900 Federal Government 17,700 17,700 0 0.0 17,700 State Government 66,000 66,300 -300 -0.5 68,300 | | | | | | |
| Federal Government | | • | | - | | |
| State Government | Federal Government | • | | * | | |
| Local Government** | State Government | 66,000 | 66,300 | -300 | -0.5 | 68,300 |
| | Local Government** | 139,700 | 140,500 | -800 | -0.6 | 153,900 |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

NONFARM EMPLOYMENT ESTIMATES



BRIDGEPORT -



Not Seasonally Adjusted

| STAMFORD LMA | Jul | Jul | CHA | NGE | Jun |
|--|---------|---------|--------|------|---------|
| | 2016 | 2015 | NO. | % | 2016 |
| | | | | | |
| TOTAL NONFARM EMPLOYMENT | 422,300 | 413,200 | 9,100 | 2.2 | 422,000 |
| TOTAL PRIVATE | 378,700 | 370,100 | 8,600 | 2.3 | 375,900 |
| GOODS PRODUCING INDUSTRIES | 44,900 | 44,500 | 400 | 0.9 | 44,800 |
| CONSTRUCTION, NAT. RES. & MINING | 13,500 | 12,700 | 800 | 6.3 | 13,400 |
| MANUFACTURING | 31,400 | 31,800 | -400 | -1.3 | 31,400 |
| Durable Goods | 23,400 | 23,600 | -200 | -0.8 | 23,400 |
| SERVICE PROVIDING INDUSTRIES | 377,400 | 368,700 | 8,700 | 2.4 | 377,200 |
| TRADE, TRANSPORTATION, UTILITIES | 71,200 | 70,300 | 900 | 1.3 | 71,100 |
| Wholesale Trade | 13,900 | 13,600 | 300 | 2.2 | 13,900 |
| Retail Trade | 47,400 | 47,400 | 0 | 0.0 | 46,900 |
| Transportation, Warehousing, & Utilities | 9,900 | 9,300 | 600 | 6.5 | 10,300 |
| INFORMATION | 12,700 | 12,100 | 600 | 5.0 | 12,800 |
| FINANCIAL ACTIVITIES | 44,300 | 41,600 | 2,700 | 6.5 | 43,800 |
| Finance and Insurance | 36,900 | 35,000 | 1,900 | 5.4 | 36,300 |
| Credit Intermediation | 9,600 | 9,800 | -200 | -2.0 | 9,600 |
| Securities and Commodity Contracts | 17,600 | 17,800 | -200 | -1.1 | 17,400 |
| PROFESSIONAL & BUSINESS SERVICES | 66,200 | 67,200 | -1,000 | -1.5 | 65,600 |
| Professional, Scientific | 27,400 | 28,900 | -1,500 | -5.2 | 26,800 |
| Administrative and Support | 25,700 | 25,400 | 300 | 1.2 | 25,400 |
| EDUCATION AND HEALTH SERVICES | 71,100 | 71,200 | -100 | -0.1 | 71,300 |
| Health Care and Social Assistance | 60,500 | 60,100 | 400 | 0.7 | 60,700 |
| LEISURE AND HOSPITALITY | 49,100 | 45,500 | 3,600 | 7.9 | 47,800 |
| Accommodation and Food Services | 34,300 | 32,200 | 2,100 | 6.5 | 34,300 |
| OTHER SERVICES | 19,200 | 17,700 | 1,500 | 8.5 | 18,700 |
| GOVERNMENT | 43,600 | 43,100 | 500 | 1.2 | 46,100 |
| Federal | 2,400 | 2,400 | 0 | 0.0 | 2,500 |
| State & Local | 41,200 | 40,700 | 500 | 1.2 | 43,600 |
| | | | | | |



Not Seasonally Adjusted

| 13-17-19 | Jul | Jul | СНА | NGE | Jun |
|----------------------------------|--------|--------|-------|------|--------|
| | 2016 | 2015 | NO. | % | 2016 |
| | | | | | |
| TOTAL NONFARM EMPLOYMENT | 78,800 | 78,400 | 400 | 0.5 | 79,800 |
| TOTAL PRIVATE | 69,600 | 68,600 | 1,000 | 1.5 | 70,000 |
| GOODS PRODUCING INDUSTRIES | 12,500 | 12,500 | 0 | 0.0 | 12,600 |
| SERVICE PROVIDING INDUSTRIES | 66,300 | 65,900 | 400 | 0.6 | 67,200 |
| TRADE, TRANSPORTATION, UTILITIES | 17,100 | 16,900 | 200 | 1.2 | 17,200 |
| Retail Trade | 12,400 | 12,700 | -300 | -2.4 | 12,400 |
| PROFESSIONAL & BUSINESS SERVICES | 9,600 | 9,600 | 0 | 0.0 | 9,600 |
| LEISURE AND HOSPITALITY | 7,800 | 7,700 | 100 | 1.3 | 7,700 |
| GOVERNMENT | 9,200 | 9,800 | -600 | -6.1 | 9,800 |
| Federal | 700 | 700 | 0 | 0.0 | 700 |
| State & Local | 8,500 | 9,100 | -600 | -6.6 | 9,100 |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes.

HARTFORD LMA

Not Seasonally Adjusted

| | not ocasonally Aujustea | | | | |
|--|-------------------------|-----------------|--------|-----------------|---------|
| N. Committee | Jul | Jul | CHA | NGE | Jun |
| San | 2016 | 2015 | NO. | % | 2016 |
| | | 5 04.400 | | | |
| TOTAL NONFARM EMPLOYMENT | 571,300 | 564,400 | 6,900 | 1.2 | 578,300 |
| TOTAL PRIVATE | 489,900 | 482,700 | 7,200 | 1.5 | 492,000 |
| GOODS PRODUCING INDUSTRIES | 77,300 | 76,800 | 500 | 0.7 | 77,100 |
| CONSTRUCTION, NAT. RES. & MINING | 21,200 | 21,100 | 100 | 0.5 | 21,000 |
| MANUFACTURING | 56,100 | 55,700 | 400 | 0.7 | 56,100 |
| Durable Goods | 46,400 | 46,200 | 200 | 0.4 | 46,500 |
| Non-Durable Goods | 9,700 | 9,500 | 200 | 2.1 | 9,600 |
| SERVICE PROVIDING INDUSTRIES | 494,000 | 487,600 | 6,400 | 1.3 | 501,200 |
| TRADE, TRANSPORTATION, UTILITIES | 88,400 | 87,800 | 600 | 0.7 | 89,900 |
| Wholesale Trade | 17,000 | 18,000 | -1,000 | -5.6 | 17,100 |
| Retail Trade | 55,400 | 55,500 | -100 | -0.2 | 55,900 |
| Transportation, Warehousing, & Utilities | 16,000 | 14,300 | 1,700 | 11.9 | 16,900 |
| Transportation and Warehousing | 15,100 | 13,400 | 1,700 | 12.7 | 16,000 |
| INFORMATION | 12,000 | 11,900 | 100 | 0.8 | 12,200 |
| FINANCIAL ACTIVITIES | 58,400 | 58,000 | 400 | 0.7 | 58,500 |
| Depository Credit Institutions | 6,100 | 6,100 | 0 | 0.0 | 6,100 |
| Insurance Carriers & Related Activities | 38,000 | 38,200 | -200 | -0.5 | 38,100 |
| PROFESSIONAL & BUSINESS SERVICES | 75,300 | 74,100 | 1,200 | 1.6 | 75,500 |
| Professional, Scientific | 34,500 | 34,600 | -100 | -0.3 | 34,600 |
| Management of Companies | 10,000 | 10,000 | 0 | 0.0 | 10,000 |
| Administrative and Support | 30,800 | 29,500 | 1,300 | 4.4 | 30,900 |
| EDUCATION AND HEALTH SERVICES | 105,700 | 103,500 | 2,200 | 2.1 | 106,600 |
| Educational Services | 11,600 | 11,500 | 100 | 0.9 | 12,300 |
| Health Care and Social Assistance | 94,100 | 92,000 | 2,100 | 2.3 | 94,300 |
| Ambulatory Health Care | 31,500 | 30,900 | 600 | 1.9 | 31,900 |
| LEISURE AND HOSPITALITY | 49,500 | 48,700 | 800 | 1.6 | 49,100 |
| Accommodation and Food Services | 40,200 | 39,100 | 1,100 | 2.8 | 40,200 |
| OTHER SERVICES | 23,300 | 21,900 | 1,400 | 6.4 | 23,100 |
| GOVERNMENT | 81,400 | 81,700 | -300 | -0.4 | 86,300 |
| Federal | 5,400 | 5,400 | 0 | 0.0 | 5,400 |
| State & Local | 76,000 | 76,300 | -300 | -0.4 | 80,900 |
| Oldio & E00d1 | 70,000 | 70,000 | 500 | U. T | 00,000 |

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

| | Seasonally Adjusted | | | | |
|----------------------------|---------------------|---------|-------|-----|---------|
| | Jul | Jul | CHA | NGE | Jun |
| Labor Market Areas | 2016 | 2015 | NO. | % | 2016 |
| BRIDGEPORT-STAMFORD LMA | 415,200 | 409,100 | 6,100 | 1.5 | 414,500 |
| DANBURY LMA** | 78,800 | 78,500 | 300 | 0.4 | 78,700 |
| HARTFORD LMA | 575,100 | 568,500 | 6,600 | 1.2 | 573,200 |
| NEW HAVEN LMA | 284,400 | 279,300 | 5,100 | 1.8 | 284,200 |
| NORWICH-NEW LONDON LMA | 128,800 | 127,700 | 1,100 | 0.9 | 128,800 |
| WATERBURY LMA** | 67,600 | 66,200 | 1,400 | 2.1 | 67,600 |
| ENFIELD LMA** | 45,700 | 45,700 | 0 | 0.0 | 45,400 |
| TORRINGTON-NORTHWEST LMA** | 33,900 | 33,700 | 200 | 0.6 | 34,000 |
| DANIELSON-NORTHEAST LMA** | 27,200 | 26,900 | 300 | 1.1 | 27,200 |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes

^{**} Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA

Not Seasonally Adjusted

| tyria - At | 4 | | _ | - | |
|--|---------|---------|-------|------|---------|
| | Jul | Jul | CHA | NGE | Jun |
| 3 | 2016 | 2015 | NO. | % | 2016 |
| | | | | | |
| TOTAL NONFARM EMPLOYMENT | 282,200 | 276,100 | 6,100 | 2.2 | 287,100 |
| TOTAL PRIVATE | 249,900 | 244,000 | 5,900 | 2.4 | 249,500 |
| GOODS PRODUCING INDUSTRIES | 35,700 | 35,500 | 200 | 0.6 | 35,700 |
| CONSTRUCTION, NAT. RES. & MINING | 11,800 | 11,100 | 700 | 6.3 | 11,600 |
| MANUFACTURING | 23,900 | 24,400 | -500 | -2.0 | 24,100 |
| Durable Goods | 18,100 | 18,300 | -200 | -1.1 | 18,100 |
| SERVICE PROVIDING INDUSTRIES | 246,500 | 240,600 | 5,900 | 2.5 | 251,400 |
| TRADE, TRANSPORTATION, UTILITIES | 50,300 | 49,600 | 700 | 1.4 | 50,900 |
| Wholesale Trade | 11,400 | 11,300 | 100 | 0.9 | 11,400 |
| Retail Trade | 29,800 | 29,600 | 200 | 0.7 | 29,900 |
| Transportation, Warehousing, & Utilities | 9,100 | 8,700 | 400 | 4.6 | 9,600 |
| INFORMATION | 3,300 | 3,500 | -200 | -5.7 | 3,400 |
| FINANCIAL ACTIVITIES | 13,100 | 12,700 | 400 | 3.1 | 13,200 |
| Finance and Insurance | 9,100 | 9,000 | 100 | 1.1 | 9,100 |
| PROFESSIONAL & BUSINESS SERVICES | 31,900 | 30,500 | 1,400 | 4.6 | 31,900 |
| Administrative and Support | 15,500 | 14,500 | 1,000 | 6.9 | 15,300 |
| EDUCATION AND HEALTH SERVICES | 76,300 | 76,300 | 0 | 0.0 | 75,900 |
| Educational Services | 27,100 | 26,800 | 300 | 1.1 | 26,600 |
| Health Care and Social Assistance | 49,200 | 49,500 | -300 | -0.6 | 49,300 |
| LEISURE AND HOSPITALITY | 27,900 | 25,100 | 2,800 | 11.2 | 27,100 |
| Accommodation and Food Services | 21,400 | 20,900 | 500 | 2.4 | 21,000 |
| OTHER SERVICES | 11,400 | 10,800 | 600 | 5.6 | 11,400 |
| GOVERNMENT | 32,300 | 32,100 | 200 | 0.6 | 37,600 |
| Federal | 4,800 | 4,800 | 0 | 0.0 | 4,900 |
| State & Local | 27,500 | 27,300 | 200 | 0.7 | 32,700 |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

HELP WANTED ONLINE

CT Online Labor Demand Rose 7,600 in July 2016

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 64,800 advertisements for Connecticutbased jobs in July 2016, a 13.3 percent increase over the month and a 17.1 percent decrease over the year. There were 3.41 advertised vacancies for every 100 persons in Connecticut's labor force, while nationally it was 3.03 percent. Among the New England states, Massachusetts had the highest labor demand rate (4.08), while Vermont had the lowest rate (3.13).

| | Jul | Jul | Jun | | |
|-----------------------|------|------|------|--|--|
| (Seasonally adjusted) | 2016 | 2015 | 2016 | | |
| CT Vacancies (000s) | 64.8 | 78.2 | 57.2 | | |
| Hartford Vac. (000s) | 25.2 | 31.3 | 22.5 | | |
| Labor Demand Rate * | | | | | |
| Connecticut | 3.41 | 4.15 | 3.01 | | |
| United States | 3.03 | 3.41 | 2.93 | | |
| Maine | 3.22 | 3.67 | 2.87 | | |
| Massachusetts | 4.08 | 4.67 | 3.86 | | |
| New Hampshire | 3.21 | 3.60 | 3.12 | | |
| Rhode Island | 2.75 | 3.94 | 2.66 | | |
| Vermont | 3.13 | 3.82 | 3.04 | | |
| | | | | | |

^{*} A percent of advertised vacancies per 100 persons in labor force Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

^{*}Total excludes workers idled due to labor-management disputes. **Value less than 50

MA NONFARM EMPLOYMENT ESTIMATES

NORWICH-NEW LONDON-Not Seasonally Adjusted WESTERLY, CT-RI LMA **CHANGE** Jul Jul Jun 2016 2015 NO. % 2016 129,900 131,100 TOTAL NONFARM EMPLOYMENT..... 130,700 800 0.6 101,100 98.600 2.500 100,700 TOTAL PRIVATE..... 2.5 GOODS PRODUCING INDUSTRIES..... 20,400 20,000 400 2.0 20,400 CONSTRUCTION, NAT. RES. & MINING..... 4.100 4.000 100 2.5 4.200 16.300 16.000 300 16.200 MANUFACTURING..... 1.9 13,000 12,600 400 12,900 Durable Goods..... 3.2 3,300 3,400 -100 -2.9 3,300 Non-Durable Goods..... SERVICE PROVIDING INDUSTRIES..... 110,300 109,900 400 0.4 110,700 TRADE, TRANSPORTATION, UTILITIES..... 23,300 23,200 100 0.4 23,600 2,600 2,500 100 4.0 2,600 Wholesale Trade..... 16,200 16,600 -400 -2.4 16,400 Retail Trade..... Transportation, Warehousing, & Utilities.... 4,500 4,100 400 9.8 4,600 INFORMATION..... 1,100 1,100 0 0.0 1,100 FINANCIAL ACTIVITIES..... 3,200 3,100 100 3.2 3,200 PROFESSIONAL & BUSINESS SERVICES 9,000 8,500 500 5.9 9,100 EDUCATION AND HEALTH SERVICES..... 19,600 20,400 -800 -3.9 19,700 18,200 Health Care and Social Assistance..... 17,500 -700 -3.8 17,600 LEISURE AND HOSPITALITY..... 20,600 18,700 1,900 10.2 19,800 Accommodation and Food Services...... 15,400 15,400 0 0.0 15,200 Food Serv., Restaurants, Drinking Places. 12,900 12,800 100 0.8 12,900 OTHER SERVICES..... 3,900 8.3 3,800 3,600 300 GOVERNMENT 29,600 31,300 -1,700 -5.4 30,400 2,800 2,800 Federal..... 2,700 100 3.7 State & Local**..... 28,600 -1,800 27,600 26,800 -6.3

| WATERBURY LMA | Not Seasonally Adjusted | | | | |
|--|-------------------------|--------|-------|------|--------|
| Control of the contro | Jul | Jul | CHA | NGE | Jun |
| - Section of the sect | 2016 | 2015 | NO. | % | 2016 |
| **** | | | | | |
| TOTAL NONFARM EMPLOYMENT | 67,200 | 65,800 | 1,400 | 2.1 | 68,500 |
| TOTAL PRIVATE | 57,900 | 56,600 | 1,300 | 2.3 | 58,500 |
| GOODS PRODUCING INDUSTRIES | 10,700 | 10,400 | 300 | 2.9 | 10,700 |
| CONSTRUCTION, NAT. RES. & MINING | 2,900 | 2,700 | 200 | 7.4 | 2,900 |
| MANUFACTURING | 7,800 | 7,700 | 100 | 1.3 | 7,800 |
| SERVICE PROVIDING INDUSTRIES | 56,500 | 55,400 | 1,100 | 2.0 | 57,800 |
| TRADE, TRANSPORTATION, UTILITIES | 13,000 | 12,800 | 200 | 1.6 | 13,500 |
| Wholesale Trade | 2,100 | 2,100 | 0 | 0.0 | 2,100 |
| Retail Trade | 9,300 | 9,100 | 200 | 2.2 | 9,600 |
| Transportation, Warehousing, & Utilities | 1,600 | 1,600 | 0 | 0.0 | 1,800 |
| INFORMATION | 600 | 600 | 0 | 0.0 | 600 |
| FINANCIAL ACTIVITIES | 2,000 | 2,000 | 0 | 0.0 | 2,100 |
| PROFESSIONAL & BUSINESS SERVICES | 5,100 | 5,100 | 0 | 0.0 | 5,200 |
| EDUCATION AND HEALTH SERVICES | 17,600 | 17,100 | 500 | 2.9 | 17,600 |
| Health Care and Social Assistance | 15,600 | 15,500 | 100 | 0.6 | 15,600 |
| LEISURE AND HOSPITALITY | 6,100 | 6.000 | 100 | 1.7 | 6,100 |
| OTHER SERVICES | 2,800 | 2,600 | 200 | 7.7 | 2,700 |
| GOVERNMENT | 9,300 | 9,200 | 100 | 1.1 | 10,000 |
| Federal | 500 | 400 | 100 | 25.0 | 500 |
| State & Local | 8,800 | 8.800 | 0 | 0.0 | 9,500 |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

NONFARM EMPLOYMENT ESTIMATES

SMALLER LMAS* Not Seasonally Adjusted Jul **CHANGE** Jul Jun 2016 2015 NO. 2016 % TOTAL NONFARM EMPLOYMENT 45.600 45.500 100 45.700 ENFIELD LMA..... 0.2 TORRINGTON-NORTHWEST LMA..... 34,700 34,500 200 0.6 34,800 DANIELSON-NORTHEAST LMA..... 27,100 26,800 300 1.1 27,700

NOTE: More industry detail data is available for the State and its nine labor market areas at: http://www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

| SPRINGFIELD, MA-CT | Not Seasonally Adjusted | | | | |
|--|-------------------------|---------|--------|--------|---------|
| NECTA** | Jul | Jul | CHA | CHANGE | |
| | 2016 | 2015 | NO. | % | 2016 |
| | | | | | |
| TOTAL NONFARM EMPLOYMENT | 328,500 | 325,300 | 3,200 | 1.0 | 330,600 |
| TOTAL PRIVATE | 271,200 | 266,700 | 4,500 | 1.7 | 269,700 |
| GOODS PRODUCING INDUSTRIES | 41,100 | 41,100 | 0 | 0.0 | 40,900 |
| CONSTRUCTION, NAT. RES. & MINING | 12,100 | 12,000 | 100 | 8.0 | 11,800 |
| MANUFACTURING | 29,000 | 29,100 | -100 | -0.3 | 29,100 |
| Durable Goods | 19,700 | 19,700 | 0 | 0.0 | 19,800 |
| Non-Durable Goods | 9,300 | 9,400 | -100 | -1.1 | 9,300 |
| SERVICE PROVIDING INDUSTRIES | 287,400 | 284,200 | 3,200 | 1.1 | 289,700 |
| TRADE, TRANSPORTATION, UTILITIES | 59,900 | 58,500 | 1,400 | 2.4 | 59,700 |
| Wholesale Trade | 11,400 | 11,300 | 100 | 0.9 | 11,300 |
| Retail Trade | 34,800 | 34,500 | 300 | 0.9 | 34,500 |
| Transportation, Warehousing, & Utilities | 13,700 | 12,700 | 1,000 | 7.9 | 13,900 |
| INFORMATION | 3,500 | 3,400 | 100 | 2.9 | 3,400 |
| FINANCIAL ACTIVITIES | 17,500 | 17,500 | 0 | 0.0 | 17,400 |
| Finance and Insurance | 13,900 | 13,900 | 0 | 0.0 | 13,900 |
| Insurance Carriers & Related Activities | 9,400 | 9,500 | -100 | -1.1 | 9,400 |
| PROFESSIONAL & BUSINESS SERVICES | 29,900 | 26,500 | 3,400 | 12.8 | 28,800 |
| EDUCATION AND HEALTH SERVICES | 75,600 | 75,400 | 200 | 0.3 | 75,700 |
| Educational Services | 12,000 | 13,400 | -1,400 | -10.4 | 12,100 |
| Health Care and Social Assistance | 63,600 | 62,000 | 1,600 | 2.6 | 63,600 |
| LEISURE AND HOSPITALITY | 30,300 | 31,100 | -800 | -2.6 | 30,600 |
| OTHER SERVICES | 13,400 | 13,200 | 200 | 1.5 | 13,200 |
| GOVERNMENT | 57,300 | 58,600 | -1,300 | -2.2 | 60,900 |
| Federal | 5,800 | 6,000 | -200 | -3.3 | 5,900 |
| State & Local | 51,500 | 52,600 | -1,100 | -2.1 | 55,000 |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes.

^{**} New England City and Town Area

| | EMPLOYMENT | Jul | Jul | CHAN | NGE | Jun |
|---------------------------|---|--|--|--|--------------------|--|
| (Not seasonally adjusted) | STATUS | 2016 | 2015 | NO. | % | 2016 |
| CONNECTICUT | Civilian Labor Force Employed Unemployed Unemployment Rate | 1,941,300 1,832,000 109,300 5.6 | 1,916,700 1,804,700 112,100 5.8 | 24,600 27,300 -2,800 -0.2 | 1.3 1.5 -2.5 | 1,921,700 1,808,300 113,400 5.9 |
| BRIDGEPORT-STAMFORD LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 483,600 457,500 26,100 5.4 | 475,500 448,600 26,800 5.6 | 8,100 8,900 -700 -0.2 | 1.7 2.0 -2.6 | 476,100 449,200 26,900 5.7 |
| DANBURY LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 110,000 104,900 5,100 4.7 | 108,900 103,800 5,100 4.7 | 1,100 1,100 0 0.0 | 1.0 1.1 0.0 | 109,100 103,700 5,400 5.0 |
| DANIELSON-NORTHEAST LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 44,200 41,700 2,500 5.7 | 43,600 40,900 2,700 6.1 | 600 800 -200 -0.4 | 1.4 2.0 -7.4 | 43,700 41,200 2,500 5.8 |
| ENFIELD LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 50,600 47,700 2,900 5.8 | 50,000 47,300 2,700 5.4 | 600 400 200 0.4 | 1.2 0.8 7.4 | 49,800 46,900 2,900 5.8 |
| HARTFORD LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 629,300 592,900 36,400 5.8 | 622,800 585,900 36,900 5.9 | 6,500 7,000 -500 -0.1 | 1.0 1.2 -1.4 | 624,500 586,500 38,100 6.1 |
| NEW HAVEN LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 330,800 312,000 18,900 5.7 | 325,500 306,000 19,500 6.0 | 5,300 6,000 -600 -0.3 | 1.6 2.0 -3.1 | 328,600 309,200 19,400 5.9 |
| NORWICH-NEW LONDON LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 146,000 137,800 8,300 5.7 | 145,800 137,000 8,900 6.1 | 200 800 -600 -0.4 | 0.1 0.6 -6.7 | 144,200 135,600 8,600 6.0 |
| TORRINGTON-NORTHWEST LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 49,400 46,900 2,500 5.0 | 49,000 46,500 2,500 5.0 | 400 400 0 0.0 | 0.8 0.9 0.0 | 49,200 46,600 2,600 5.2 |
| WATERBURY LMA | Civilian Labor Force Employed Unemployed Unemployment Rate | 113,600 106,000 7,600 6.7 | 112,200 104,000 8,100 7.2 | 1,400 2,000 -500 -0.5 | 1.2 1.9 -6.2 | 112,600 104,800 7,800 6.9 |
| UNITED STATES | Civilian Labor Force Employed Unemployed Unemployment Rate | 160,705,000 152,437,000 8,267,000 5.1 | | 2,178,000 2,715,000 -538,000 -0.5 | 1.4 1.8 -6.1 | 160,135,000 151,990,000 8,144,000 5.1 |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

| • | | | | | | | | • | | |
|---------------------------|------------|----------|----------|------------|-----------|-----------|---------------------|----------|---------|--|
| AVG WEEKLY EARNINGS | | | | | AVG WEEK | LY HOURS | AVG HOURLY EARNINGS | | | |
| | Jι | ıl | CHG | Jun | Jul | CHG Jun | Jul | CHG | Jun | |
| (Not seasonally adjusted) | 2016 | 2015 | Y/Y | 2016 | 2016 2015 | Y/Y 2016 | 2016 201 | 5 Y/Y | 2016 | |
| PRODUCTION WO | RKER | | | | | | | | | |
| MANUFACTURING | \$1,170.89 | \$993.67 | \$177.22 | \$1,173.15 | 43.0 39.4 | 3.6 42.8 | \$27.23 \$25.2 | 2 \$2.01 | \$27.41 | |
| DURABLE GOODS | 1,208.52 | 1,023.25 | 185.28 | 1,231.95 | 43.1 39.1 | 4.0 43.0 | 28.04 26.1 | 7 1.87 | 28.65 | |
| NON-DUR. GOODS | 1,040.60 | 898.29 | 142.31 | 972.90 | 42.7 40.5 | 2.2 42.3 | 24.37 22.1 | 8 2.19 | 23.00 | |
| CONSTRUCTION | 1,159.71 | 1,191.68 | -31.97 | 1,149.15 | 39.1 39.2 | -0.1 39.1 | 29.66 30.4 | 0 -0.74 | 29.39 | |
| | | | | | | | | | | |
| ALL EMPLOYEES | | | | | | | | | | |
| STATEWIDE | | | | | | | | | | |
| TOTAL PRIVATE | 1,013.04 | 961.92 | 51.12 | 1,009.34 | 33.6 33.4 | 0.2 33.6 | 30.15 28.8 | 0 1.35 | 30.04 | |
| GOODS PRODUCING | 1,276.56 | 1,196.85 | 79.71 | 1,282.96 | 40.5 39.1 | 1.4 40.6 | 31.52 30.6 | 0.91 | 31.60 | |
| Construction | 1,192.23 | 1,235.12 | -42.89 | 1,202.38 | 39.0 39.6 | -0.6 39.5 | 30.57 31.1 | 9 -0.62 | 30.44 | |
| Manufacturing | 1,321.36 | 1,181.78 | 139.58 | 1,320.77 | 41.5 38.9 | 2.6 41.3 | 31.84 30.3 | 8 1.46 | 31.98 | |
| SERVICE PROVIDING | 966.82 | 920.16 | 46.66 | 961.96 | 32.4 32.4 | 0.0 32.4 | 29.84 28.4 | 0 1.44 | 29.69 | |
| Trade, Transp., Utilities | 879.75 | 800.36 | 79.39 | 867.55 | 32.9 33.1 | -0.2 33.1 | 26.74 24.1 | 8 2.56 | 26.21 | |
| Financial Activities | 1,635.00 | 1,680.11 | -45.11 | 1,627.95 | 37.1 37.9 | -0.8 37.1 | 44.07 44.3 | 3 -0.26 | 43.88 | |
| Prof. & Business Serv. | 1,203.70 | 1,175.36 | 28.34 | 1,230.24 | 34.9 34.6 | 0.3 35.2 | 34.49 33.9 | 7 0.52 | 34.95 | |
| Education & Health Ser. | 887.78 | 817.97 | 69.81 | 868.46 | 31.9 31.4 | 0.5 31.5 | 27.83 26.0 | 5 1.78 | 27.57 | |
| Leisure & Hospitality | 429.30 | 411.06 | 18.24 | 426.32 | 26.5 26.0 | 0.5 26.3 | 16.20 15.8 | 0.39 | 16.21 | |
| Other Services | 676.05 | 624.31 | 51.74 | 686.28 | 30.1 29.8 | 0.3 30.1 | 22.46 20.9 | 5 1.51 | 22.80 | |
| LABOR MARKET AREA | S: TOTAL | PRIVATE | | | | | | | | |
| Bridgeport-Stamford | 1,140.34 | 1,109.86 | 30.48 | 1,140.41 | 33.5 33.5 | 0.0 33.8 | 34.04 33.1 | 3 0.91 | 33.74 | |
| Danbury | 947.41 | 922.67 | 24.74 | 928.49 | 33.8 34.7 | -0.9 33.8 | 28.03 26.5 | 9 1.44 | 27.47 | |
| Hartford | 1,059.84 | 990.76 | 69.08 | 1,053.33 | 34.5 34.0 | 0.5 34.4 | 30.72 29.1 | 4 1.58 | 30.62 | |
| New Haven | 928.46 | 910.09 | 18.37 | 928.11 | 33.1 33.3 | -0.2 32.9 | 28.05 27.3 | 3 0.72 | 28.21 | |
| Norwich-New London | 769.39 | 752.43 | 16.95 | 791.70 | 32.3 32.8 | -0.5 32.5 | 23.82 22.9 | 4 0.88 | 24.36 | |
| Waterbury | 818.06 | 766.57 | 51.49 | 812.41 | 34.9 33.3 | 1.6 34.6 | 23.44 23.0 | 2 0.42 | 23.48 | |

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In July 2016, Burns Construction Company Inc. in Stratford has begun its business expansion. After the completion of the project, Burns has also made plans to hire an additional 175 new employees within the next year, in addition to the normal employees that are brought back in the spring of each year after winter layoffs.
- In July 2016, the budget will include wide-ranging cuts across state government and add to the number of proposed state employee layoffs.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, http:// www.ctdol.state.ct.us/lmi/busemp.htm.

Town LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

JULY 2016

| LMA/TOWNS BRIDGEPORT-S | LABOR FORCE | EMPLOYED | UNEMPLOYED | <u>%</u> | LMA/TOWNS HARTFORD cont | LABOR FORCE | EMPLOYED | UNEMPLOYED | <u>%</u> |
|---------------------------|-------------|----------|------------|----------|--|-------------------|-----------------|-------------------|----------|
| DRIDGLE OK 1 - | 483,622 | 457,539 | 26,083 | 5.4 | Canton | 5,732 | 5,518 | 214 | 3.7 |
| Ansonia | 9,782 | 9,053 | | 7.5 | Chaplin | 1,271 | 1,201 | | 5.5 |
| Bridgeport | 73,766 | 67,667 | | 8.3 | Colchester | 9,524 | 9,107 | | 4.4 |
| Darien | 8,924 | 8,520 | | 4.5 | Columbia | 3,312 | 3,158 | | 4.6 |
| Derby | 7,135 | 6,655 | | 6.7 | Coventry | 7,852 | 7,502 | | 4.5 |
| Easton | 4,029 | 3,871 | | 3.9 | Cromwell | 8,032 | 7,670 | | 4.5 |
| Fairfield | 30,306 | 28,816 | | 4.9 | East Granby | 3,096 | 2,971 | | 4.0 |
| Greenwich | 29,862 | 28,636 | | 4.1 | East Haddam | 5,103 | 4,850 | | 5.0 |
| Milford | 31,006 | 29,496 | | 4.1 | East Hampton | 7,719 | 7,371 | | 4.5 |
| Monroe | 10,641 | 10,099 | | 5.1 | East Hartford | 27,985 | 25,850 | | 7.6 |
| New Canaan | 8,710 | 8,336 | | 4.3 | Ellington | 9,264 | 8,840 | | 4.6 |
| Norwalk | 52,216 | 49,780 | | 4.7 | Farmington | 14,219 | 13,641 | | 4.1 |
| Oxford | 7,410 | 7,075 | • | 4.7 | Glastonbury | 19,150 | 18,397 | | 3.9 |
| Redding | 4,696 | 4,491 | | 4.4 | Granby | 6,806 | 6,531 | | 4.0 |
| Ridgefield | | | | 4.4 | Haddam | | | | |
| Seymour | 12,284 | 11,798 | | | Hartford | 5,156 | 4,954 | | 3.9 |
| Shelton | 9,366 | 8,818 | | 5.9 | Hartland | 55,241 | 49,278 | | 10.8 |
| Southbury | 22,971 | 21,756 | | 5.3 | Harwinton | 1,159 | 1,109 | | 4.3 |
| , | 9,217 | 8,738 | | 5.2 | Hebron | 3,284 | 3,135 | | 4.5 |
| Stamford | 72,142 | 68,834 | | 4.6 | | 5,604 | 5,389 | | 3.8 |
| Stratford | 28,839 | 26,963 | | 6.5 | Lebanon | 4,258 | 4,052 | | 4.8 |
| Trumbull | 18,808 | 17,955 | | 4.5 | Manchester | 33,267 | 31,333 | | 5.8 |
| Weston | 4,555 | 4,354 | | 4.4 | Mansfield | 12,939 | 12,115 | | 6.4 |
| Westport | 13,007 | 12,461 | | 4.2 | Marlborough | 3,617 | 3,465 | | 4.2 |
| Wilton | 8,871 | 8,484 | | 4.4 | Middletown | 26,556 | 25,045 | | 5.7 |
| Woodbridge | 5,079 | 4,883 | 196 | 3.9 | New Britain | 37,294 | 34,305 | | 8.0 |
| DANDUDY | | | | | New Hartford | 4,050 | 3,876 | | 4.3 |
| DANBURY | 109,986 | 104,864 | | 4.7 | Newington | 17,512 | 16,672 | | 4.8 |
| Bethel | 11,025 | 10,502 | | 4.7 | Plainville | 10,561 | 10,008 | | 5.2 |
| Bridgewater | 881 | 852 | | 3.3 | Plymouth | 6,792 | 6,354 | | 6.4 |
| Brookfield | 9,588 | 9,145 | | 4.6 | Portland | 5,555 | 5,274 | | 5.1 |
| Danbury | 48,149 | 45,935 | | 4.6 | Rocky Hill | 11,595 | 11,093 | | 4.3 |
| New Fairfield | 7,463 | 7,089 | | 5.0 | Scotland | 982 | 931 | | 5.2 |
| New Milford | 16,032 | 15,287 | | 4.6 | Simsbury | 13,154 | 12,628 | | 4.0 |
| Newtown | 14,833 | 14,123 | | 4.8 | Southington | 24,584 | 23,469 | | 4.5 |
| Sherman | 2,015 | 1,931 | 84 | 4.2 | South Windsor | 14,208 | 13,546 | | 4.7 |
| | | | | | Stafford | 6,955 | 6,558 | | 5.7 |
| ENFIELD | 50,618 | 47,685 | 2,933 | 5.8 | Thomaston | 4,830 | 4,605 | | 4.7 |
| East Windsor | 6,582 | 6,199 | | 5.8 | Tolland | 8,675 | 8,337 | | 3.9 |
| Enfield | 23,572 | 22,086 | | 6.3 | Union | 477 | 455 | | 4.6 |
| Somers | 5,299 | 5,018 | | 5.3 | Vernon | 17,312 | 16,380 | | 5.4 |
| Suffield | 7,685 | 7,345 | | 4.4 | West Hartford | 34,714 | 33,208 | | 4.3 |
| Windsor Locks | 7,480 | 7,037 | 443 | 5.9 | Wethersfield | 14,217 | 13,494 | | 5.1 |
| | | | | | Willington | 3,712 | 3,549 | | 4.4 |
| HARTFORD | 629,280 | 592,869 | 36,411 | 5.8 | Windham | 12,990 | 12,060 | | 7.2 |
| Andover | 1,971 | 1,873 | | 5.0 | Windsor | 16,809 | 15,852 | 957 | 5.7 |
| Ashford | 2,606 | 2,484 | | 4.7 | All Labor Market Are | eas (LMAs) in Con | necticut except | three are federal | lv- |
| Avon | 9,463 | 9,090 | | 3.9 | designated areas fo | , | | | , |
| Barkhamsted | 2,335 | 2,235 | | 4.3 | federal Bridgeport-S | | | | |
| Berlin | 11,879 | 11,347 | | 4.5 | publications as the | | | | |
| Bloomfield | 11,657 | 10,909 | | 6.4 | East Hartford NECT now called Torrington | | | | |
| Bolton | 3,206 | 3,075 | | 4.1 | Springfield, MA area | | | | |
| Bristol | 33,370 | 31,308 | | 6.2 | and Hampton and o | | | | |
| Burlington | 5,669 | 5,412 | 257 | 4.5 | Northeast LMA. | | | | |

LABOR FORCE CONCEPTS

The civilian labor force comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The employed are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The unemployed are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN



(By Place of Residence - Not Seasonally Adjusted)

JULY 2016

| LMA/TOWNS | LABOR FORCE | EMPLOYED | UNEMPLOYED | % | LMA/TOWNS | LABOR FORCE | EMPLOYED | UNEMPLOYED | <u>%</u> |
|----------------|---------------|--------------|------------|-----|---------------|-------------|----------|------------|----------|
| NEW HAVEN | 330,832 | 311,972 | 18,860 | 5.7 | TORRINGTON-NO | | | | |
| Bethany | 3,160 | 3,028 | 132 | 4.2 | _ | 49,378 | 46,889 | 2,489 | 5.0 |
| Branford | 16,265 | 15,474 | 791 | 4.9 | Canaan | 760 | 738 | 22 | 2.9 |
| Cheshire | 15,897 | 15,267 | 630 | 4.0 | Colebrook | 873 | 830 | 43 | 4.9 |
| Chester | 2,396 | 2,298 | 98 | 4.1 | Cornwall | 805 | 779 | 26 | 3.2 |
| Clinton | 7,460 | 7,142 | 318 | 4.3 | Goshen | 1,757 | 1,689 | 68 | 3.9 |
| Deep River | 2,928 | 2,821 | 107 | 3.7 | Kent | 1,594 | 1,533 | 61 | 3.8 |
| Durham | 4,407 | 4,244 | 163 | 3.7 | Litchfield | 4,971 | 4,759 | 212 | 4.3 |
| East Haven | 16,096 | 15,093 | 1,003 | 6.2 | Morris | 1,506 | 1,453 | 53 | 3.5 |
| Essex | 3,383 | 3,248 | 135 | 4.0 | Norfolk | 929 | 890 | 39 | 4.2 |
| Guilford | 13,084 | 12,580 | 504 | 3.9 | North Canaan | 1,777 | 1,684 | 93 | 5.2 |
| Hamden | 35,887 | 33,956 | 1,931 | 5.4 | Roxbury | 1,382 | 1,335 | 47 | 3.4 |
| Killingworth | 3,898 | 3,754 | 144 | 3.7 | Salisbury | 1,895 | 1,833 | 62 | 3.3 |
| Madison | 9,196 | 8,805 | 391 | 4.3 | Sharon | 1,541 | 1,490 | 51 | 3.3 |
| Meriden | 32,802 | 30,572 | 2,230 | 6.8 | Torrington | 20,240 | 18,986 | 1,254 | 6.2 |
| Middlefield | 2,559 | 2,436 | 123 | 4.8 | Warren | 820 | 789 | 31 | 3.8 |
| New Haven | 65,896 | 60,877 | 5,019 | 7.6 | Washington | 2,125 | 2,051 | 74 | 3.5 |
| North Branford | 8,321 | 7,950 | 371 | 4.5 | Winchester | 6,403 | 6,050 | 353 | 5.5 |
| North Haven | 13,598 | 12,930 | 668 | 4.9 | | | | | |
| Old Saybrook | 5,188 | 4,935 | 253 | 4.9 | WATERBURY | 113,608 | 105,970 | 7,638 | 6.7 |
| Orange | 7,364 | 7,029 | 335 | 4.5 | Beacon Falls | 3,471 | 3,299 | 172 | 5.0 |
| Wallingford | 26,724 | 25,467 | 1,257 | 4.7 | Bethlehem | 2,046 | 1,954 | 92 | 4.5 |
| West Haven | 30,645 | 28,571 | 2,074 | 6.8 | Middlebury | 3,896 | 3,721 | 175 | 4.5 |
| Westbrook | 3,678 | 3,495 | 183 | 5.0 | Naugatuck | 17,615 | 16,542 | 1,073 | 6.1 |
| | | | | | Prospect | 5,637 | 5,391 | 246 | 4.4 |
| *NORWICH-NEW | LONDON-WESTER | RLY, CT PART | | | Waterbury | 51,902 | 47,367 | 4,535 | 8.7 |
| | 129,742 | 122,464 | 7,278 | 5.6 | Watertown | 13,351 | 12,709 | 642 | 4.8 |
| Bozrah | 1,486 | 1,412 | 74 | 5.0 | Wolcott | 10,015 | 9,539 | 476 | 4.8 |
| Canterbury | 2,928 | 2,776 | 152 | 5.2 | Woodbury | 5,675 | 5,448 | 227 | 4.0 |
| East Lyme | 8,899 | 8,445 | 454 | 5.1 | | | | | |
| Franklin | 1,128 | 1,071 | 57 | 5.1 | DANIELSON-NOR | | | | |
| Griswold | 6,492 | 6,060 | 432 | 6.7 | | 44,217 | 41,713 | 2,504 | 5.7 |
| Groton | 19,017 | 18,079 | 938 | 4.9 | Brooklyn | 4,207 | 3,967 | 240 | 5.7 |
| Ledyard | 8,184 | 7,791 | 393 | 4.8 | Eastford | 972 | 936 | 36 | 3.7 |
| Lisbon | 2,417 | 2,266 | 151 | 6.2 | Hampton | 1,058 | 1,004 | 54 | 5.1 |
| Lyme | 1,251 | 1,207 | 44 | 3.5 | Killingly | 9,831 | 9,225 | 606 | 6.2 |
| Montville | 9,642 | 9,114 | 528 | 5.5 | Plainfield | 8,884 | 8,299 | 585 | 6.6 |
| New London | 12,391 | 11,402 | 989 | 8.0 | Pomfret | 2,550 | 2,460 | 90 | 3.5 |
| No. Stonington | 2,995 | 2,862 | 133 | 4.4 | Putnam | 4,955 | 4,658 | 297 | 6.0 |
| Norwich | 20,866 | 19,477 | 1,389 | 6.7 | Sterling | 2,062 | 1,940 | 122 | 5.9 |
| Old Lyme | 3,835 | 3,680 | 155 | 4.0 | Thompson | 5,396 | 5,115 | 281 | 5.2 |
| Preston | 2,498 | 2,378 | 120 | 4.8 | Woodstock | 4,302 | 4,109 | 193 | 4.5 |
| Salem | 2,175 | 2,062 | 113 | 5.2 | | | | | |
| Sprague | 1,677 | 1,570 | 107 | 6.4 | | | | | |
| Stonington | 9,808 | 9,383 | 425 | 4.3 | | | | | |
| Voluntown | 1,561 | 1,482 | 79 | 5.1 | | | | | |
| \A/-+£I | 40 400 | 0 0 1 7 | - 4 - | | | | | | |

*Connecticut portion only. For whole NECTA, including RI part, see below.

10,492

| o or moodode pordor or my. | TO WHOICHTE | o miniolading mi pi | art, 500 bolow. | |
|----------------------------|-------------|---------------------|-----------------|-----|
| NORWICH-NEW LONDO | ON-WESTERL | Y, CT-RI | | |
| | 146,022 | 137,762 | 8,260 | 5.7 |
| RI part | 16,280 | 15,298 | 982 | 6.0 |
| (Hopkinton and Westerly) | | | | |

| Not Seasonally Adj | usted: | | | |
|--------------------|-------------|-------------|-----------|-----|
| CONNECTICUT | 1,941,300 | 1,832,000 | 109,300 | 5.6 |
| UNITED STATES | 160,704,000 | 152,437,000 | 8,267,000 | 5.1 |
| Seasonally Adjuste | d: | | | |
| CONNECTICUT | 1,900,900 | 1,792,300 | 108,600 | 5.7 |
| UNITED STATES | 159,287,000 | 151,517,000 | 7,770,000 | 4.9 |

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

9,947

545

5.2

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

Waterford



Town HOUSING PERMIT ACTIVITY BY TOWN

| TOWN | JUL 2016 | YR TO 2016 | DATE 2015 | TOWN | JUL 2016 | YR TO 2016 | DATE 2015 | TOWN | JUL 2016 | YR TO 2016 | DATE 2015 |
|--|--|--|---|--|---|--|---|--|---|---|---|
| Andover Ansonia Ashford Avon Barkhamsted Beacon Falls Berlin Bethany Bethel Bethlehem | 0 na na 0 na na 2 na 8 na | 1 na na 14 na na 8 na 45 na | 0 na na 16 na na 14 na 36 na | Griswold Groton Guilford Haddam Hamden Hampton Hartford Hartland Harwinton Hebron | 2 na na 2 na na 0 na 0 | 7 na na 6 na na 2 0 na 6 | 1 na na 8 na na 3 0 na 8 | Preston Prospect Putnam Redding Ridgefield Rocky Hill Roxbury Salem Salisbury Scotland | 0 2 na 0 28 0 na na na | 2 14 na 2 33 7 na na na | 3 18 na 4 19 102 na na na |
| Bloomfield Bolton Bozrah Branford Bridgeport Bridgewater Bristol Brookfield Brooklyn Burlington | 4 0 na 6 0 0 6 2 2 2 | 88 3 na 16 67 0 23 21 7 | 14 3 na 14 104 0 15 36 6 | Kent Killingly Killingworth Lebanon Ledyard Lisbon Litchfield Lyme Madison Manchester | 0 na 0 na na na 1 na 3 | 1 na 3 4 na na na 2 na 15 | 0 na 3 2 na na na 2 na 7 | Seymour Sharon Shelton Sherman Simsbury Somers South Windsor Southbury Southington Sprague | na na 4 0 0 1 0 na 8 | na na 32 0 207 11 60 na 55 | na 98 5 8 17 na 44 |
| Canaan Canterbury Canton Chaplin Cheshire Chester Clinton Colchester Colebrook Columbia | na na 1 na 3 1 0 1 na 1 | na na 3 na 17 1 9 32 na 7 | na na 7 na 20 0 4 19 na | Mansfield Marlborough Meriden Middlebury Middlefield Middletown Milford Monroe Montville Morris | 1 0 na na 0 1 13 0 na | 3 0 na na 3 15 92 4 na | 6 1 na na 5 21 250 1 na na | Stafford Stamford Sterling Stonington Stratford Suffield Thomaston Thompson Tolland Torrington | 2 0 na na 3 1 na na 1 na | 82 37 na na 12 19 na na 4 na | 1 320 na na 19 20 na na 4 na |
| Cornwall Coventry Cromwell Danbury Darien Deep River Derby Durham East Granby East Haddam | na 3 8 4 0 na 0 1 | na 8 10 64 24 1 na 7 0 11 | na 16 11 535 48 0 na 3 0 | Naugatuck New Britain New Canaan New Fairfield New Hartford New Haven New London New Milford Newington Newtown | na 1 4 1 na 0 3 na 0 2 | na 3 17 8 na 133 21 na 7 32 | na 56 20 1 na 235 23 na 7 | Trumbull Union Vernon Voluntown Wallingford Warren Washington Waterbury Waterford Watertown | 0 0 2 0 2 na na 7 na | 2 0 59 1 13 na na 12 na | 4 0 43 3 12 na na 76 na |
| East Hampton East Hartford East Haven East Lyme East Windsor Eastford Easton Ellington Enfield Essex | 1 0 na 1 0 na 0 8 1 | 14 1 na 12 10 na 5 47 52 26 | 22 2 na 20 3 na 1 66 9 | Norfolk North Branford North Canaan North Haven North Stonington Norwalk Norwich Old Lyme Old Saybrook Orange | na na na na 1 0 na 1 | na na na na 186 1 na 7 | na na na na 81 3 na 6 | West Hartford West Haven Westbrook Weston Westport Wethersfield Willington Wilton Winchester Windham | 6 na 0 0 8 0 0 1 na 0 | 21 na 13 3 44 1 25 8 na 2 | 73 na 25 9 48 2 0 12 na 6 |
| Fairfield Farmington Franklin Glastonbury Goshen Granby Greenwich | 13 2 na 3 na 0 12 | 216 10 na 22 na 22 79 | 61 24 na 25 na 4 58 | Oxford Plainfield Plainville Plymouth Pomfret Portland | 3 na 1 na na 0 | 13 na 4 na na 2 | 12 na 4 na na 4 | Windsor Windsor Locks Wolcott Woodbridge Woodbury Woodstock | 2 2 3 na 0 na | 11 10 7 na 4 na | 9 5 16 na 3 na |

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved timeseries models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural unemployment. Handbook estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

| Leading General Drift Indicator +6.9 Coincident General Drift Indicator +1.1 Farmington Bank Bus. Barometer +1.9 Phil. Fed's CT Coincident Index +4.0 Total Nonfarm Employment | Business Activity New Housing Permits59.1 Electricity Sales+2.4 Construction Contracts Index75.4 New Auto Registrations10.3 Exports11.7 | Tourism and Travel Occupancy Rate1.7 Major Attraction Visitors3.5 Air Passenger Count+2.5 Gaming Slots+3.9 |
|---|--|--|
| . , | S&P 500: Monthly Close+3.3 | |
| Labor Force+0.8 | • | Employment Cost Index (U.S.) |
| Employed+0.4 | Business Starts | Total+2.4 |
| Unemployed+7.0 | Secretary of the State1.4 | Wages & Salaries +2.6 |
| Unemployment Rate+0.3* | Dept. of Labor12.5 | Benefit Costs+1.7 |
| Labor Force Participation Rate +0.2 | | |
| Employment-Population Ratio 0.0 | Business Terminations | Consumer Prices |
| | Secretary of the State16.1 | U.S. City Average+0.8 |
| Average Weekly Initial Claims5.8 | Dept. of Labor22.5 | Northeast Region+0.8 |
| Avg Insured Unempl. Rate+0.05* | | NY-NJ-Long Island+1.0 |
| U-6 Rate1.0* | | Boston-Brockton-Nashua+1.5 |
| De LAVelera A CAVILLE III. MC | State RevenuesNA | Lateral Bates |
| Prod. Worker Avg Wkly Hrs, Mfg +9.1 | Corporate TaxNA | Interest Rates Prime+0.25* |
| PW Avg Woolds Formings, Mfg +8.0 | Personal Income TaxNA | |
| PW Avg Weekly Earnings, Mfg +17.8 | Real Estate Conveyance TaxNA Sales & Use TaxNA | Conventional Mortgage0.61* |
| CT Mfg. Production Index0.7 Production Worker Hours+7.6 | Gaming Payments+1.3 | |
| Industrial Electricity Sales6.9 | Gariling Fayments+1.3 | |
| Personal Income+3.4 UI Covered Wages+2.7 | *Percentage point change; **Less than 0.05 percent; NA = Not Available | |

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September 2016

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