THE CONNECTICUT
ECONOMIC DIGEST

OCTOBER 2023

IN THIS ISSUE...

In August...

Nonfarm Employment
   Connecticut **1,693,300**
      Change over month .... **+0.12%**
      Change over year .... **+1.27%**

   United States **156,419,000**
      Change over month .... **+0.12%**
      Change over year .... **+2.01%**

Unemployment Rate
   Connecticut **3.6%**
   United States **3.8%**

Consumer Price Index
   United States **307.026**
      Change over year .... **+3.7%**

All State Economic Indexes Rose Again in 2022

By Jungmin Charles Joo and Dana Placzek, CT Department of Labor

For the second year in a row, all state economic indexes increased last year. Connecticut had the twelfth-highest 2022 growth in the nation at 17.8%, exceeding the nation's 17.6% increase. Rhode Island, Colorado, Missouri, and New Jersey grew the most in 2022 while Washington, Kentucky, Nebraska, and Utah were the slowest.

SEI: Methodology

Applying the same components and methodology of the Connecticut Town Economic Indexes (See September 2023 issue), the Connecticut Department of Labor's Office of Research also developed the State Economic Indexes for all 50 states and DC. With recently available annual average data from the Quarterly Census Employment and Wages (QCEW) program, along with the revised annual average unemployment rate from Local Area Unemployment Statistics (LAUS), annual SEI is reestimated for the 2010-2022 period.

These indexes provide a measure of the overall economic strength of each state that can be compared and ranked. Four annual average state economic indicators were used as components: 1. the number of the total covered business establishments, 2. total covered employment, 3. real covered wages, and 4. the unemployment rate.

Business establishments are the physical work units located in the state. Employment is the number of payroll employees in the establishments that are located in the state who are covered under the unemployment insurance law (nearly the universe count of all the payroll employees in each state). Average annual pay is the aggregate wages earned divided by the total average employment. Establishments, employment, and wages are proxies for each state's business activities and its overall economic strength, while the unemployment rate measures the overall economic health of each state's working residents.

Each of the four components of the SEI is given a 25 percent weight. SEI's base year is 2010, which equals 100. The wage component is adjusted to 2010 dollars, and the unemployment rate change is inversed to reflect the right economic direction. By combining these four major economic indicators, the index gives a broad measure of business and resident economic conditions of each state that can then be compared and analyzed.

SEI: 2021 to 2022

For the second year in a row, the business and labor conditions of all 50 states and DC continued to improve from 2021 to 2022. The fastest increase in the index occurred in Rhode Island and Colorado. Connecticut rose 17.8% over the year, slightly more than

STATE ECONOMIC INDEXES (2010=100), 2018-2022*

State	2021-22 % Chg	2018	2019	2020	2021	2022
Alabama	16.2%	149.6	166.1	127.2	165.6	192.5
Alaska	18.4%	113.3	117.5	106.4	114.7	135.9
Arizona	15.5%	140.4	143.5	125.8	147.4	170.2
Arkansas	10.3%	136.2	141.0	118.3	136.7	150.8
California	22.8%	165.0	169.5	125.6	141.6	174.0
Colorado	27.0%	167.3	179.0	130.2	142.1	180.5
Connecticut	**17.8%**	**142.8**	**149.4**	**114.2**	**123.7**	**145.7**
Delaware	10.3%	144.3	148.4	119.0	130.9	144.5
District of Columbia	15.4%	129.4	132.7	120.5	128.2	147.9
Florida	24.9%	164.1	176.5	127.7	158.1	197.4
Georgia	16.5%	152.3	162.3	132.1	163.8	190.8
Hawaii	20.4%	156.3	156.0	103.0	118.9	143.2
Idaho	14.8%	165.1	167.1	136.9	166.1	190.7
Illinois	12.5%	140.6	148.1	111.0	128.2	144.2
Indiana	14.5%	158.5	162.1	121.2	154.1	176.4
Iowa	14.4%	143.3	142.5	116.9	128.6	147.2
Kansas	10.2%	132.8	135.3	113.5	137.6	151.7
Kentucky	7.4%	145.8	148.7	127.1	148.6	159.6
Louisiana	16.7%	119.2	122.3	103.9	117.0	136.5
Maine	20.5%	148.7	157.5	128.4	136.5	164.4
Maryland	21.2%	133.9	141.6	115.2	123.1	149.2
Massachusetts	14.1%	146.2	158.1	113.6	131.9	150.5
Michigan	16.6%	155.9	159.9	116.7	140.4	163.8
Minnesota	16.7%	147.0	143.0	117.5	138.4	161.5
Mississippi	16.7%	132.8	128.1	115.0	130.8	152.6
Missouri	27.0%	159.6	162.1	129.0	149.3	189.5
Montana	14.2%	136.7	141.1	124.0	149.6	170.7
Nebraska	7.6%	128.0	126.7	117.3	136.3	146.6
Nevada	13.9%	166.1	174.2	116.7	146.5	166.9
New Hampshire	12.8%	143.7	145.7	112.5	139.9	157.8
New Jersey	26.0%	141.3	151.9	109.8	123.1	155.1
New Mexico	21.2%	121.7	123.9	110.4	114.4	138.6
New York	17.5%	138.1	142.5	109.8	120.6	141.7
North Carolina	15.2%	153.7	158.0	129.1	150.2	173.1
North Dakota	13.7%	131.6	136.8	113.0	124.7	141.7
Ohio	11.6%	140.3	146.0	117.2	138.0	154.1
Oklahoma	13.1%	133.1	137.8	111.4	127.4	144.1
Oregon	10.3%	158.4	166.5	131.5	151.2	166.8
Pennsylvania	12.1%	129.3	132.1	108.2	120.9	135.6
Rhode Island	28.9%	155.9	167.9	118.3	142.5	183.7
South Carolina	12.4%	171.7	193.2	141.4	169.7	190.8
South Dakota	10.2%	129.5	131.4	119.7	140.0	154.4
Tennessee	14.9%	157.8	164.3	124.9	151.1	173.6
Texas	14.8%	143.1	151.9	121.4	134.4	154.2
Utah	10.2%	161.4	176.2	142.2	179.1	197.3
Vermont	17.2%	145.4	159.0	112.8	130.3	152.7
Virginia	14.8%	147.2	153.2	117.7	138.8	159.3
Washington	6.5%	141.8	147.3	123.8	143.5	152.8
West Virginia	12.2%	124.0	125.1	108.3	126.0	141.4
Wisconsin	14.1%	156.1	153.1	121.0	145.9	166.5
Wyoming	10.9%	121.5	128.1	110.6	120.4	133.5
UNITED STATES	**17.6%**	**147.8**	**153.4**	**119.8**	**138.2**	**162.5**

* 2010 = 100 for all 50 states and District of Columbia   2011-2022 SEI are available upon request.
State Economic Indexes developed by Connecticut Department of Labor, Office of Research
Data Source: Bureau of Labor Statistics

the national average 17.6%. The year-over-year growth placed Connecticut 12th among the states, up from 46th place in 2021.

SEI: 2010 to 2022

Looking longer term, all 50 states and DC continued to show positive SEI growth. Florida and Utah topped the list, when new business formations, jobs, real wages, and unemployment rates are all factored in. The Connecticut index increased 45.7% since 2010, when the economy began to recover from the great recession, while the nation's index grew 62.5%. Among the nine Northeast states, Connecticut again ranked 7th, above New York and Pennsylvania (Chart 1). Rhode Island's economy improved the most in the long run. All in all, 20 out of the 50 states and DC grew faster than the national average from 2010 to 2022. The map on page 4 shows the different ranges of economic recovery rate of each state.

Components of SEI:

Establishments

In terms of the number of establishments, Georgia and Arizona experienced the fastest growth from 2021 to 2022. All but Washington (-6.2%) grew last year. Connecticut's establishment growth rate (+6.4%) ranked 26th among the states.

Over the last 12 years, Utah and Idaho had the fastest business formations. On the other hand, the number of establishments grew the slowest in Illinois and Kansas since 2010.

Employment

Last year's average nationwide employment increased 4.3%, while Connecticut gained 3.2% of its jobs in 2022. Nevada and Texas posted the fastest job growth, while Connecticut ranked 32nd in 2022. All states and District of Columbia gained jobs over the year.

During the 2010-2022 period, all but two states added jobs. Utah and Idaho experienced the fastest employment gains since 2010, while West Virginia and Alaska had lost jobs. Connecticut employment grew by 2.9% from 2010 to 2022.

Real Wages

Forty states posted inflation-adjusted wage gains in 2022. Idaho and Nebraska had the fastest annual pay increase, while California and New Hampshire's wages dropped the biggest over the year. Connecticut ranked 34th in

terms of wage growth (+0.8%). Average wages were held back when some lower-wage industries, such as food service, which had been severely curtailed by the COVID pandemic, added jobs in 2022.

Jobs in DC continued to command the highest annual average pay at $104,852 in 2022 (in 2010 dollars). Connecticut's wage was sixth highest ($74,738), following Massachusetts ($82,553), New York ($82,399), California ($77,626), and Washington ($77,268). Only 12 states and DC posted wages higher than the nation's average of $64,386 last year. The two states with the lowest average pay in 2022 were Mississippi ($43,626) and West Virginia ($48,918). Since 2010, all 50 states and DC experienced income gains, with Washington (+59.3%) and Oregon (+46.5%) having the fastest increase. Connecticut's wage growth was +25.7%.

Unemployment Rate

Both North Dakota (2.1%) and South Dakota (2.1%) posted the lowest unemployment rates in 2022. Conversely, Nevada (5.4%) and DC (4.7%) had the highest unemployment rates last year. Connecticut had 4.2% while U.S. had 3.6% jobless rate. Unemployment rates in all 50 states and DC continued to improve. The fastest rate drops occurred in Colorado and New Jersey over the year.

Between 2010 and 2022, all unemployment rates went down. Alabama and Missouri had the biggest percentage unemployment rate drop. Since 2010, Connecticut's jobless rate dropped from 9.6% to 4.2%, while it was from 9.6% to 3.6% nationally. While this report looks at annual data through 2022, we know the Connecticut unemployment rate continued to drop in 2023 and was below the national average in August 2023.

Chart 1. 2022 SEI (2010=100), Northeast States and U.S.

State	SEI
RI	183.7
ME	164.4
US	162.5
NH	157.8
NJ	155.1
VT	152.7
MA	150.5
CT	145.7
NY	141.7
PA	135.6

State Economic Indexes, 2022

SEI (2010=100)

- 100 to 145
- 145 to 155
- 155 to 165
- Over 165
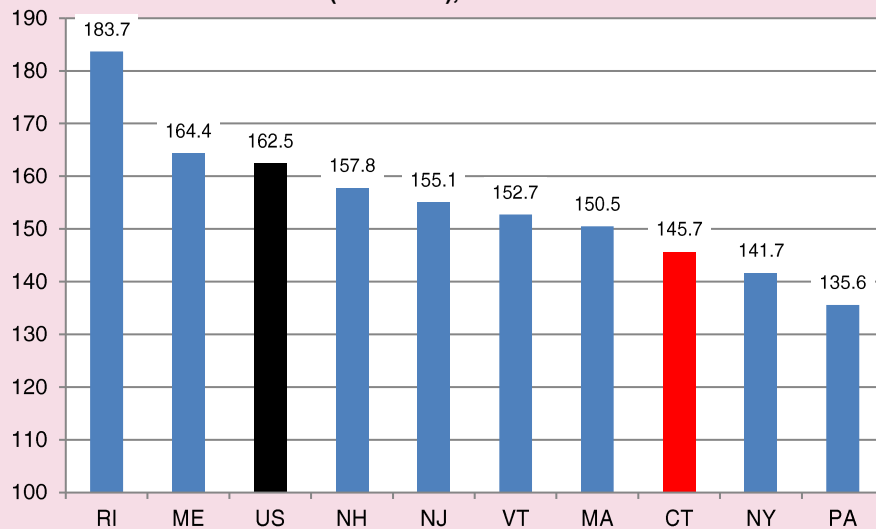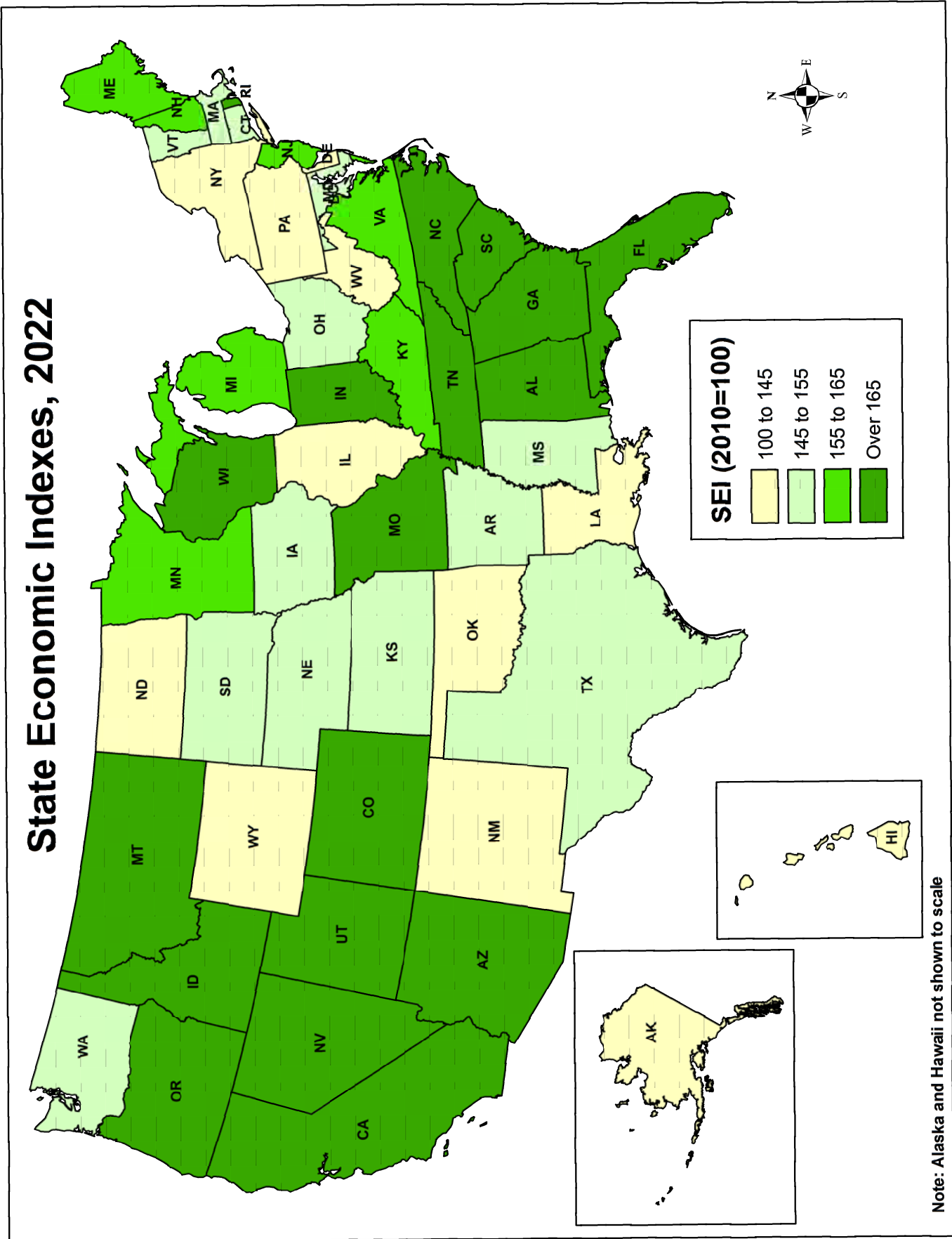
Note: Alaska and Hawaii not shown to scale

Chart 2. SEI Diffusion Index, 2011-2022

Chart 2. SEI Diffusion Index, 2011-2022

Values: 2011: 92, 2012: 100, 2013: 100, 2014: 100, 2015: 96, 2016: 69, 2017: 92, 2018: 92, 2019: 76, 2020: -100, 2021: 100, 2022: 100
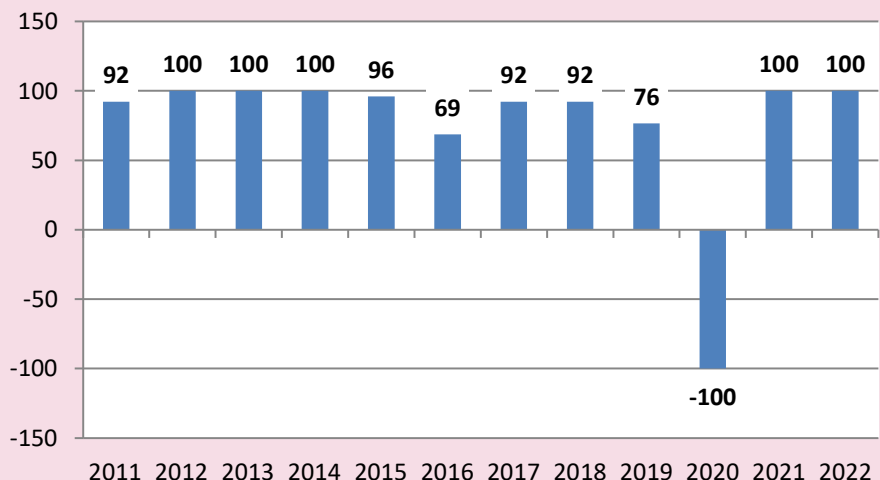
SEI Diffusion Index: 2011-2022

One way to measure aggregate performance of SEI of all 50 states and DC is to use a diffusion index. For each state, the index is up, down, or unchanged over the year. The SEI Diffusion Index is calculated by subtracting the share of states that experienced decreases in their indexes from the share that had increases over the year.

For example, index values in 49 states rose (96%), two (4%) fell, and two stayed the same in 2011. The diffusion index is then calculated by subtracting 4 from 96, equaling 92. Thus, if all 51 state indexes increase from a prior year, then the diffusion index becomes 100, and if all decline, then -100. If the SEI Diffusion Index is positive, then that is interpreted as an economic recovery or expansion, while negative figures would mean an economic recession or contraction.

After experiencing strong growth rate in 2017 and 2018 (SEI of 92), then slowing to 76 in 2019, the pandemic caused all the states' economy to contract in 2020 with an index of -100. Then for the second year in a row, as a sign of continued recovery, diffusion index again posted +100 (Chart 2). ■

GENERAL ECONOMIC INDICATORS

(Seasonally adjusted)	2Q 2023	2Q 2022	YoY CHG NO.	YoY CHG %	1Q 2023	QoQ CHG NO.	QoQ CHG %
General Drift Indicator (2007=100)*							
Leading	111.5	115.4	-3.9	-3.4	117.5	-6.1	-5.2
Coincident	96.0	96.4	-0.4	-0.5	96.0	-0.1	-0.1
Real Gross Domestic Product**	1Q 2023	1Q 2022	YoY CHG NO.	YoY CHG %	4Q 2022	QoQ CHG NO.	QoQ CHG %
(Millions of chained 2012 dollars)							
Connecticut	252,809	254,011	-1,202	-0.5	252,611	198	0.1
United States	20,282,760	19,924,088	358,672	1.8	20,182,491	100,269	0.5
New England	1,040,673	1,031,578	9,096	0.9	1,036,456	4,218	0.4
Per Capita Personal Income**	2Q 2023	2Q 2022	YoY CHG NO.	YoY CHG %	1Q 2023	QoQ CHG NO.	QoQ CHG %
(Current $, SAAR)							
Connecticut	86,674	82,001	4,673	5.7	85,925	749	0.9
United States	68,279	64,972	3,307	5.1	67,640	639	0.9
New England	81,904	77,778	4,126	5.3	81,085	819	1.0
Philadelphia Fed's Coincident Index (2007=100)*	Aug 2023	Aug 2022	YoY CHG NO.	YoY CHG %	Jul 2023	MoM CHG NO.	MoM CHG %
Connecticut	125.01	121.70	3.31	2.7	124.80	0.21	0.2
United States	138.76	134.51	4.25	3.2	138.66	0.10	0.1

*Sources: *Dr. Steven P. Lanza, University of Connecticut, https://steven-lanza.uconn.edu/the-connecticut-green-sheet/*
***U.S. Bureau of Economic Analysis   ***Federal Reserve Bank of Philadelphia**

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm employment increased over the year.

EMPLOYMENT BY INDUSTRY SECTOR

(Seasonally adjusted; 000s)	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
TOTAL NONFARM	1,693.3	1,672.1	21.2	1.3	1,691.2
Natural Res & Mining	0.5	0.5	0.0	0.0	0.5
Construction	61.8	60.4	1.4	2.3	61.3
Manufacturing	157.6	157.8	-0.2	-0.1	157.2
Trade, Transportation & Utilities	300.3	299.0	1.3	0.4	299.8
Information	31.8	31.4	0.4	1.3	31.6
Financial Activities	114.7	118.0	-3.3	-2.8	114.9
Professional and Business Services	224.4	221.8	2.6	1.2	223.7
Education and Health Services	354.8	342.8	12.0	3.5	354.0
Leisure and Hospitality	155.6	151.0	4.6	3.0	155.9
Other Services	61.0	61.5	-0.5	-0.8	61.4
Government*	230.8	227.9	2.9	1.3	230.9

Source: Connecticut Department of Labor   ** Includes Native American tribal government employment*

Average weekly initial claims fell from a year ago.

UNEMPLOYMENT

(Seasonally adjusted)	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
Labor Force, resident (000s)	1,896.6	1,919.9	-23.3	-1.2	1,896.8
Employed (000s)	1,829.2	1,845.6	-16.4	-0.9	1,827.9
Unemployed (000s)	67.3	74.2	-6.9	-9.3	68.9
Unemployment Rate (%)	3.6	3.9	-0.3	---	3.6
Labor Force Participation Rate (%)	64.1	65.1	-1.0	---	64.1
Employment-Population Ratio (%)	61.8	62.6	-0.8	---	61.8
Average Weekly Initial Claims (NSA)	3,035	5,218	-2,183	-41.8	6,646
Avg. Insured Unemp. Rate (%, NSA)	1.83	1.80	0.03	---	2.11
	2Q 2023	2Q 2022			1Q 2023
U-6 Rate (%)	7.8	8.3	-0.5	---	7.8

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year.

MANUFACTURING ACTIVITY

(Not seasonally adjusted)	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023	Jun 2023
Production Worker Avg Wkly Hours	40.6	40.4	0.2	0.5	40.1	--
Prod. Worker Avg Hourly Earnings	28.75	28.21	0.54	1.9	29.17	--
Prod. Worker Avg Weekly Earnings	1,167.25	1,139.68	27.57	2.4	1,169.72	--
CT Mfg. Prod. Index (2012=100)	108.3	111.2	-2.93	-2.6	109.0	101.6
Production Worker Hours (000s)	3,995	4,084	-89	-2.2	3,962	--
Industrial Electricity Sales (mil kWh)*	243	257	-14	-5.3	247	225
CT Mfg. Prod. Index, 12-MMA (2012=100)	101.1	103.2	-2.18	-2.1	101.3	101.8

Sources: Connecticut Department of Labor; U.S. Department of Energy
*Latest two months are forecasted.

Personal income increased 5.9 percent from a year earlier.

INCOME

($ Millions, SA, annualized)	2Q 2023	2Q 2022	CHANGE NO.	%	1Q 2023
Personal Income	$314,865.5	$297,263.3	$17,602.2	5.9	$312,028.0
Wages and Salaries	$144,902.3	$135,548.3	$9,354.0	6.9	$143,413.2

Source: Bureau of Economic Analysis

BUSINESS ACTIVITY

New auto registrations decreased over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
New Housing Permits*	Aug 2023	519	31.1	4,134	3,445	20.0
Electricity Sales (mil kWh)	Jul 2023	2,970	2.1	15,409	16,253	-5.2
Construction Contracts						
Index (1980=100)	Aug 2023	588.3	-50.6	---	---	---
New Auto Registrations	Aug 2023	14,135	-5.9	116,398	114,783	1.4
Exports (Bil. $)	2Q 2023	3.87	3.5	7.53	7.28	3.4
S&P 500: Monthly Close	Aug 2023	4,507.66	14.0	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org
* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up.

	MO/QTR	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
STARTS						
Secretary of the State	Jul 2023	NA	NA	NA	NA	NA
Department of Labor	4Q 2022	2,876	-20.0	16,459	16,978	-3.1
TERMINATIONS						
Secretary of the State	Jul 2023	NA	NA	NA	NA	NA
Department of Labor	4Q 2022	1,489	-53.8	6,260	9,351	-33.1

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Gaming payments was down from a year ago.

(Millions of dollars)	Aug 2023	Aug 2022	% CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
TOTAL ALL REVENUES*	NA	NA	NA	NA	NA	NA
Corporate Tax	NA	NA	NA	NA	NA	NA
Personal Income Tax	NA	NA	NA	NA	NA	NA
Real Estate Conv. Tax	NA	NA	NA	NA	NA	NA
Sales & Use Tax	NA	NA	NA	NA	NA	NA
Gaming Payments**	18.1	18.8	-3.7	141.8	141.0	0.5

Sources: Connecticut Department of Revenue Services; Division of Special Revenue
*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots was down over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
Occupancy Rate (%)*	Aug 2023	64.2	-1.8	59.8	59.1	1.2
Tourism Website Visitors	Aug 2023	1,495,219	47.6	7,208,120	5,037,076	43.1
Air Passenger Count	Jul 2023	560,201	7.8	3,645,665	3,244,705	12.4
Gaming Slots (Mil.$)*	Aug 2023	878.5	-4.1	6,889.4	6,863.2	0.4

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue
*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.
***See page 23 for explanation

Compensation cost for the nation rose 4.5 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers	Seasonally Adjusted			Not Seasonally Adjusted		
	Jun	Mar	3-Mo	Jun	Jun	12-Mo
(Dec. 2005 = 100)	2023	2023	% Chg	2023	2022	% Chg
UNITED STATES TOTAL	158.9	157.3	1.0	159.2	152.4	4.5
Wages and Salaries	161.1	159.5	1.0	161.3	154.2	4.6
Benefit Costs	153.7	152.3	0.9	154.0	148.2	3.9
NORTHEAST TOTAL	---	---	---	160.7	153.9	4.4
Wages and Salaries	---	---	---	161.6	154.7	4.5

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 3.7 percent over the year.

CONSUMER NEWS

			% CHANGE	
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Aug 2023	307.026	3.7	0.4
Purchasing Power of $ (1982-84=$1.00)	Aug 2023	0.326	-3.5	-0.4
Northeast Region	Aug 2023	315.441	2.8	0.5
New York-Newark-Jersey City	Aug 2023	324.380	3.5	0.6
Boston-Cambridge-Newton**	Jul 2023	324.746	2.8	-0.1
CPI-W (1982-84=100)				
U.S. City Average	Aug 2023	301.551	3.4	0.6

Source: U.S. Department of Labor, Bureau of Labor Statistics
*Change over prior monthly or quarterly period
**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 7.07 percent over the month.

INTEREST RATES

(Percent)	Aug 2023	Jul 2023	Aug 2022
Prime	8.50	8.29	5.50
Federal Funds	5.33	5.12	2.33
3 Month Treasury Bill	5.56	5.49	2.72
6 Month Treasury Bill	5.54	5.53	3.15
1 Year Treasury Note	5.37	5.37	3.28
3 Year Treasury Note	4.59	4.47	3.23
5 Year Treasury Note	4.31	4.14	3.03
7 Year Treasury Note	4.26	4.03	2.98
10 Year Treasury Note	4.17	3.90	2.90
20 Year Treasury Note	4.46	4.15	3.35
Conventional Mortgage	7.07	6.84	5.22

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

(Seasonally adjusted; 000s)	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
Connecticut	1,693.3	1,672.1	21.2	1.3	1,691.2
Maine	646.8	640.4	6.4	1.0	644.0
Massachusetts	3,788.7	3,698.2	90.5	2.4	3,773.3
New Hampshire	699.0	689.3	9.7	1.4	698.5
New Jersey	4,342.2	4,274.9	67.3	1.6	4,329.9
New York	9,726.6	9,599.4	127.2	1.3	9,708.5
Pennsylvania	6,164.5	6,010.7	153.8	2.6	6,148.7
Rhode Island	493.4	500.3	-6.9	-1.4	493.5
Vermont	306.0	304.6	1.4	0.5	306.3
United States	156,419.0	153,332.0	3,087.0	2.0	156,232.0

All but one states in the region gained jobs over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

(Seasonally adjusted)	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
Connecticut	1,896,555	1,919,853	-23,298	-1.2	1,896,845
Maine	683,120	671,521	11,599	1.7	682,089
Massachusetts	3,717,258	3,744,533	-27,275	-0.7	3,715,299
New Hampshire	757,879	769,417	-11,538	-1.5	760,366
New Jersey	4,877,543	4,762,369	115,174	2.4	4,875,778
New York	9,772,184	9,599,565	172,619	1.8	9,757,869
Pennsylvania	6,499,375	6,475,811	23,564	0.4	6,497,751
Rhode Island	570,952	570,735	217	0.0	570,348
Vermont	348,297	342,427	5,870	1.7	347,526
United States	167,839,000	164,714,000	3,125,000	1.9	167,103,000

Six states posted increases in the labor force from last year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

UNEMPLOYMENT RATES

(Seasonally adjusted)	Aug 2023	Aug 2022	CHANGE	Jul 2023
Connecticut	3.6	3.9	-0.3	3.6
Maine	2.5	2.7	-0.2	2.4
Massachusetts	2.6	3.9	-1.3	2.5
New Hampshire	1.8	2.7	-0.9	1.7
New Jersey	4.2	3.0	1.2	3.9
New York	3.9	3.9	0.0	3.9
Pennsylvania	3.5	4.3	-0.8	3.5
Rhode Island	2.7	3.4	-0.7	2.8
Vermont	1.8	2.8	-1.0	1.8
United States	3.8	3.7	0.1	3.5

Seven states showed a decrease in its unemployment rate over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

TOTAL NONFARM EMPLOYMENT, SA, 000s
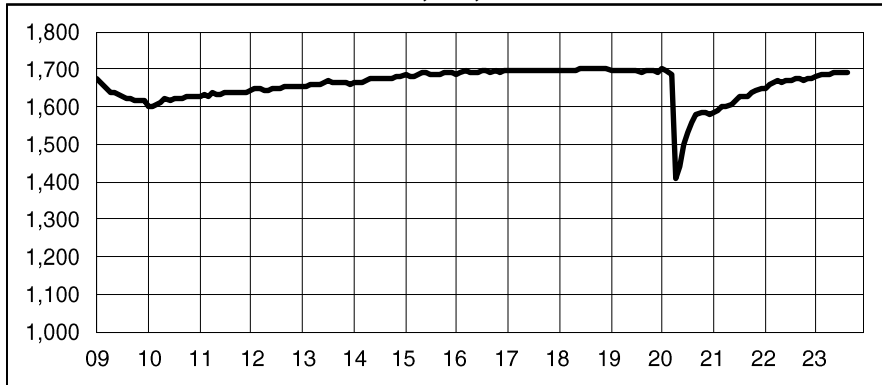
Month	2021	2022	2023
Jan	1,583.8	1,646.5	1,681.9
Feb	1,588.6	1,658.8	1,687.0
Mar	1,598.1	1,665.9	1,685.3
Apr	1,599.5	1,667.6	1,686.5
May	1,607.8	1,666.6	1,691.8
Jun	1,615.1	1,666.9	1,689.3
Jul	1,628.6	1,670.8	1,691.2
Aug	1,625.7	1,672.1	1,693.3
Sep	1,627.5	1,673.4	
Oct	1,637.4	1,669.4	
Nov	1,641.2	1,674.6	
Dec	1,646.3	1,673.1	

UNEMPLOYMENT RATE, SA, %
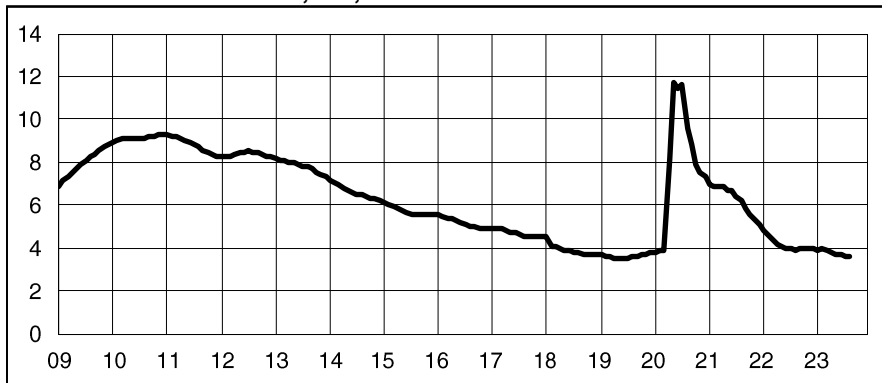
Month	2021	2022	2023
Jan	7.0	4.8	3.9
Feb	6.9	4.6	4.0
Mar	6.9	4.3	3.9
Apr	6.9	4.2	3.8
May	6.7	4.1	3.7
Jun	6.7	4.0	3.7
Jul	6.4	4.0	3.6
Aug	6.2	3.9	3.6
Sep	5.8	4.0	
Oct	5.6	4.0	
Nov	5.3	4.0	
Dec	5.1	4.0	

LABOR FORCE, SA, 000s
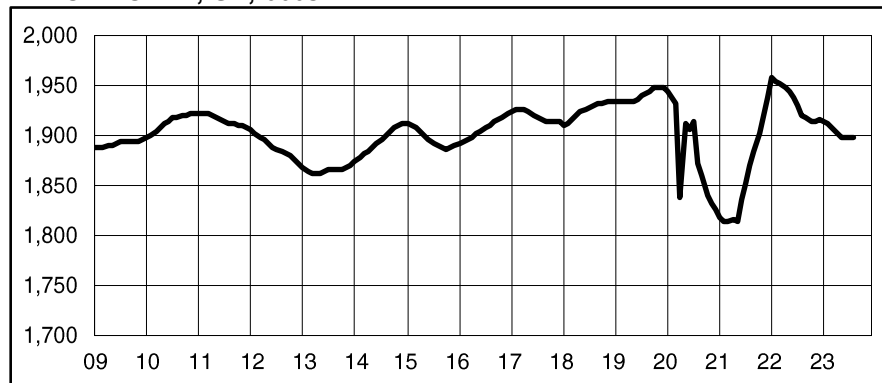
Month	2021	2022	2023
Jan	1,816.7	1956.7	1,912.9
Feb	1,813.9	1953.7	1,910.8
Mar	1,813.0	1950.4	1,905.6
Apr	1,814.5	1947.7	1,901.4
May	1,812.9	1943.4	1,897.6
Jun	1,835.1	1937.0	1,897.3
Jul	1,851.1	1928.7	1,896.8
Aug	1,868.1	1919.9	1,896.6
Sep	1,883.3	1916.1	
Oct	1,901.3	1913.8	
Nov	1,918.3	1913.7	
Dec	1,937.4	1914.3	

AVERAGE WEEKLY INITIAL CLAIMS, 12MMA
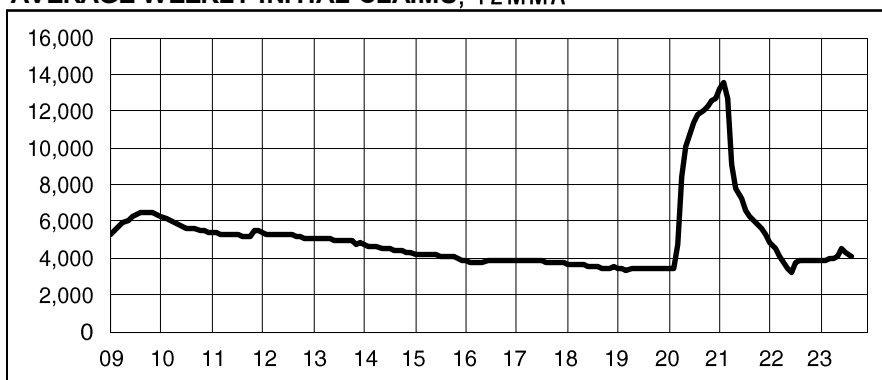
Month	2021	2022	2023
Jan	13,241	4,832	3,819
Feb	13,587	4,478	3,872
Mar	12,669	4,029	3,926
Apr	9,060	3,790	3,954
May	7,758	3,442	4,095
Jun	7,189	3,198	4,549
Jul	6,614	3,709	4,274
Aug	6,289	3,851	4,092
Sep	6,076	3,872	
Oct	5,848	3,870	
Nov	5,572	3,875	
Dec	5,267	3,894	

REAL AVG MFG HOURLY EARNINGS, NSA, 1982-84$
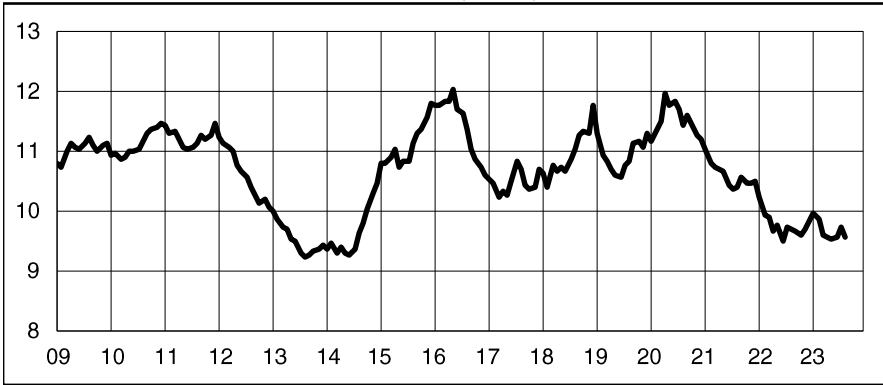
Month	2021	2022	2023
Jan	$11.01	$10.22	$9.96
Feb	$10.78	$9.91	$9.85
Mar	$10.71	$9.88	$9.60
Apr	$10.69	$9.64	$9.54
May	$10.66	$9.76	$9.51
Jun	$10.41	$9.48	$9.54
Jul	$10.36	$9.72	$9.73
Aug	$10.39	$9.67	$9.53
Sep	$10.54	$9.65	
Oct	$10.44	$9.59	
Nov	$10.46	$9.70	
Dec	$10.47	$9.82	

AVG MANUFACTURING WEEKLY HOURS, NSA
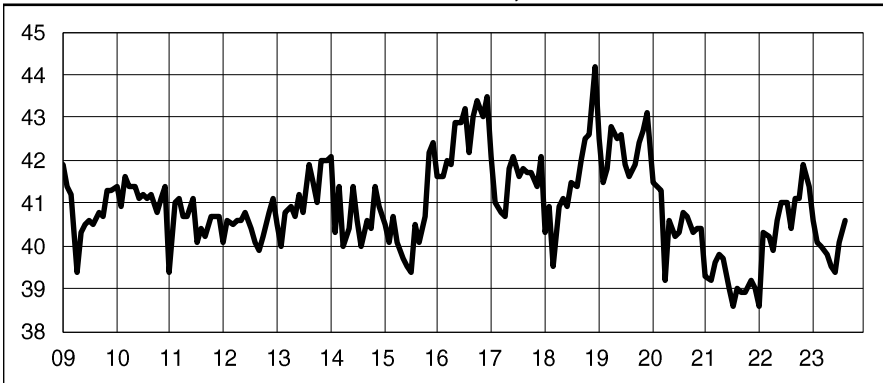
Month	2021	2022	2023
Jan	39.3	38.6	40.6
Feb	39.2	40.3	40.1
Mar	39.6	40.2	40.0
Apr	39.8	39.9	39.8
May	39.7	40.6	39.5
Jun	39.0	41.0	39.4
Jul	38.6	41.0	40.1
Aug	39.0	40.4	40.6
Sep	38.9	41.1	
Oct	38.9	41.1	
Nov	39.2	41.9	
Dec	39.0	41.4	

CT MFG PRODUCTION INDEX (NSA, 12 MMA, 2009=100)
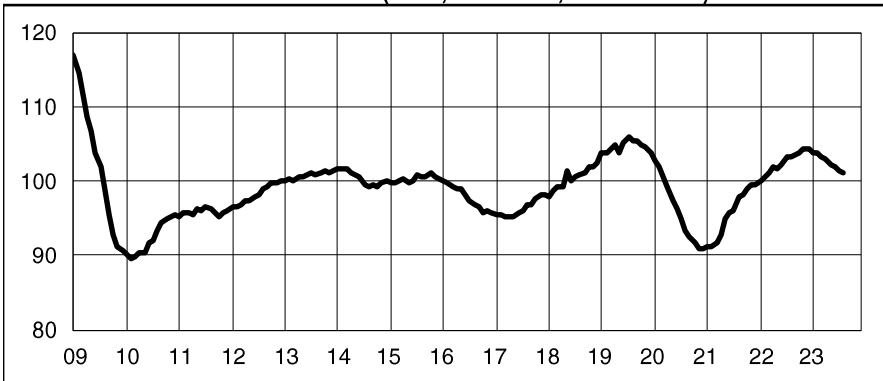
Month	2021	2022	2023
Jan	91.1	100.1	103.7
Feb	91.2	100.5	103.9
Mar	91.8	101.1	103.2
Apr	92.7	101.8	103.0
May	95.0	101.6	102.2
Jun	95.6	102.1	101.8
Jul	96.0	103.3	101.3
Aug	97.8	103.2	101.1
Sep	98.2	103.5	
Oct	98.8	103.9	
Nov	99.3	104.3	
Dec	99.5	104.3	

CT DEPT. OF LABOR'S NET BUSINESS STARTS, 12MMA
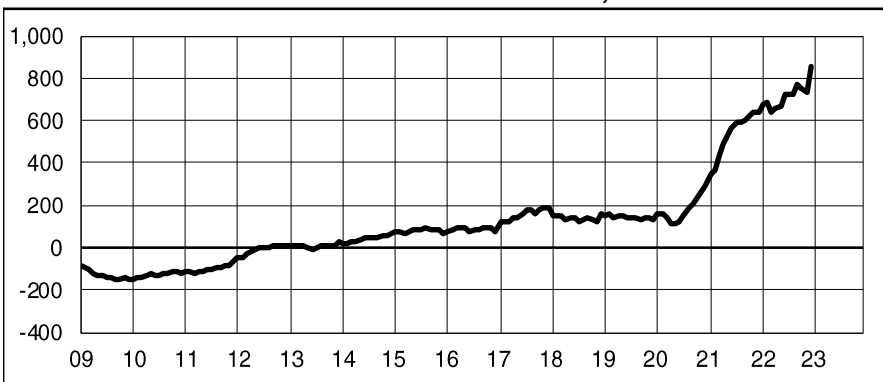
Month	2021	2022	2023
Jan	343	673	
Feb	370	682	
Mar	432	641	
Apr	492	653	
May	530	670	
Jun	565	720	
Jul	590	718	
Aug	595	723	
Sep	605	765	
Oct	620	747	
Nov	638	732	
Dec	636	850	

CONNECTICUT

Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
TOTAL NONFARM EMPLOYMENT...................	**1,686,400**	**1,660,300**	**26,100**	**1.6**	**1,690,400**
TOTAL PRIVATE...	**1,472,300**	**1,449,500**	**22,800**	**1.6**	**1,476,600**
GOODS PRODUCING INDUSTRIES...............	**223,300**	**222,600**	**700**	**0.3**	**222,400**
CONSTRUCTION, NAT. RES. & MINING.........	**65,200**	**63,800**	**1,400**	**2.2**	**64,200**
MANUFACTURING....................................	**158,100**	**158,800**	**-700**	**-0.4**	**158,200**
Durable Goods....................................	**123,300**	**123,800**	**-500**	**-0.4**	**123,200**
Fabricated Metal.................................	27,700	28,100	-400	-1.4	27,700
Machinery...	13,400	13,700	-300	-2.2	13,400
Computer and Electronic Product............	10,100	10,400	-300	-2.9	10,100
Transportation Equipment	47,400	45,700	1,700	3.7	47,200
Aerospace Product and Parts................	30,200	29,800	400	1.3	30,300
Non-Durable Goods...............................	**34,800**	**35,000**	**-200**	**-0.6**	**35,000**
Chemical..	7,800	8,200	-400	-4.9	8,000
SERVICE PROVIDING INDUSTRIES..............	**1,463,100**	**1,437,700**	**25,400**	**1.8**	**1,468,000**
TRADE, TRANSPORTATION, UTILITIES.....	**295,200**	**293,600**	**1,600**	**0.5**	**296,500**
Wholesale Trade..................................	63,100	61,000	2,100	3.4	63,400
Retail Trade.......................................	166,100	168,100	-2,000	-1.2	166,700
Motor Vehicle and Parts Dealers.............	21,600	21,300	300	1.4	21,600
Building Material.................................	16,100	16,600	-500	-3.0	16,400
Food and Beverage Stores....................	40,600	41,700	-1,100	-2.6	41,000
General Merchandise Stores..................	28,500	28,300	200	0.7	28,200
Transportation, Warehousing, & Utilities.....	66,000	64,500	1,500	2.3	66,400
Utilities..	5,100	5,000	100	2.0	5,100
Transportation and Warehousing............	60,900	59,500	1,400	2.4	61,300
INFORMATION..	**31,700**	**31,600**	**100**	**0.3**	**31,400**
Telecommunications.............................	6,000	6,100	-100	-1.6	6,000
FINANCIAL ACTIVITIES............................	**115,300**	**119,000**	**-3,700**	**-3.1**	**116,000**
Finance and Insurance..........................	95,900	99,200	-3,300	-3.3	96,500
Credit Intermediation and Related..........	19,800	20,800	-1,000	-4.8	19,900
Financial Investments and Related..........	22,000	22,500	-500	-2.2	22,200
Insurance Carriers & Related Activities.....	54,100	55,900	-1,800	-3.2	54,400
Real Estate and Rental and Leasing.........	19,400	19,800	-400	-2.0	19,500
PROFESSIONAL & BUSINESS SERVICES	**226,600**	**223,400**	**3,200**	**1.4**	**225,900**
Professional, Scientific..........................	103,500	99,500	4,000	4.0	103,500
Legal Services...................................	12,300	11,900	400	3.4	12,400
Computer Systems Design....................	23,100	22,500	600	2.7	23,200
Management of Companies....................	31,400	31,000	400	1.3	31,200
Administrative and Support....................	91,700	92,900	-1,200	-1.3	91,200
Employment Services...........................	28,100	28,300	-200	-0.7	28,000
EDUCATION AND HEALTH SERVICES.......	**348,900**	**334,800**	**14,100**	**4.2**	**349,700**
Educational Services............................	65,300	60,900	4,400	7.2	66,500
Health Care and Social Assistance...........	283,600	273,900	9,700	3.5	283,200
Hospitals..	62,000	60,100	1,900	3.2	61,900
Nursing & Residential Care Facilities.......	55,500	53,900	1,600	3.0	55,500
Social Assistance...............................	68,500	65,000	3,500	5.4	68,000
LEISURE AND HOSPITALITY......................	**168,400**	**161,600**	**6,800**	**4.2**	**171,300**
Arts, Entertainment, and Recreation..........	38,600	33,100	5,500	16.6	40,700
Accommodation and Food Services..........	129,800	128,500	1,300	1.0	130,600
Food Serv., Restaurants, Drinking Places.	118,700	117,300	1,400	1.2	119,300
OTHER SERVICES....................................	**62,900**	**62,900**	**0**	**0.0**	**63,400**
GOVERNMENT	**214,100**	**210,800**	**3,300**	**1.6**	**213,800**
Federal Government.............................	18,800	18,200	600	3.3	18,700
State Government................................	61,800	62,600	-800	-1.3	61,700
Local Government**.............................	133,500	130,000	3,500	2.7	133,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.
*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

BRIDGEPORT - STAMFORD LMA
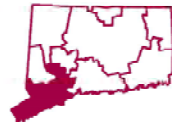
Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
TOTAL NONFARM EMPLOYMENT.................	408,700	402,600	6,100	1.5	412,800
TOTAL PRIVATE....................................	367,700	363,400	4,300	1.2	370,600
GOODS PRODUCING INDUSTRIES..............	43,100	43,400	-300	-0.7	43,000
CONSTRUCTION, NAT. RES. & MINING........	14,200	14,100	100	0.7	14,100
MANUFACTURING..................................	28,900	29,300	-400	-1.4	28,900
Durable Goods....................................	22,800	23,100	-300	-1.3	22,800
SERVICE PROVIDING INDUSTRIES..............	365,600	359,200	6,400	1.8	369,800
TRADE, TRANSPORTATION, UTILITIES.....	65,400	65,100	300	0.5	65,600
Wholesale Trade..................................	13,400	13,200	200	1.5	13,400
Retail Trade.......................................	42,900	43,300	-400	-0.9	43,000
Transportation, Warehousing, & Utilities....	9,100	8,600	500	5.8	9,200
INFORMATION.....................................	12,700	12,800	-100	-0.8	12,700
FINANCIAL ACTIVITIES..........................	34,500	35,800	-1,300	-3.6	34,700
Finance and Insurance..........................	28,800	29,900	-1,100	-3.7	29,000
Credit Intermediation and Related...........	7,000	7,400	-400	-5.4	7,000
Financial Investments and Related..........	15,800	16,100	-300	-1.9	15,900
PROFESSIONAL & BUSINESS SERVICES	65,700	67,500	-1,800	-2.7	66,600
Professional, Scientific..........................	32,100	31,800	300	0.9	32,300
Administrative and Support.....................	24,100	25,600	-1,500	-5.9	24,800
EDUCATION AND HEALTH SERVICES.......	80,200	75,100	5,100	6.8	80,200
Health Care and Social Assistance...........	67,600	64,200	3,400	5.3	67,200
LEISURE AND HOSPITALITY....................	48,400	46,300	2,100	4.5	50,000
Accommodation and Food Services..........	34,700	33,700	1,000	3.0	35,200
OTHER SERVICES.................................	17,700	17,400	300	1.7	17,800
GOVERNMENT	41,000	39,200	1,800	4.6	42,200
Federal...	2,400	2,400	0	0.0	2,400
State & Local......................................	38,600	36,800	1,800	4.9	39,800

DANBURY LMA

Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
TOTAL NONFARM EMPLOYMENT.................	76,500	76,400	100	0.1	77,000
TOTAL PRIVATE....................................	68,000	67,800	200	0.3	68,200
GOODS PRODUCING INDUSTRIES..............	12,100	12,500	-400	-3.2	12,100
SERVICE PROVIDING INDUSTRIES..............	64,400	63,900	500	0.8	64,900
TRADE, TRANSPORTATION, UTILITIES.....	18,400	17,300	1,100	6.4	18,600
Retail Trade.......................................	12,600	12,100	500	4.1	12,600
PROFESSIONAL & BUSINESS SERVICES	9,200	9,400	-200	-2.1	9,300
LEISURE AND HOSPITALITY....................	7,700	7,900	-200	-2.5	7,700
GOVERNMENT	8,500	8,600	-100	-1.2	8,800
Federal...	700	700	0	0.0	700
State & Local......................................	7,800	7,900	-100	-1.3	8,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.
*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA
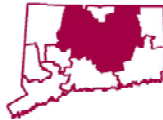
Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	CHANGE %	Jul 2023
TOTAL NONFARM EMPLOYMENT.................	571,100	563,200	7,900	1.4	571,900
TOTAL PRIVATE...................................	490,000	481,600	8,400	1.7	490,900
GOODS PRODUCING INDUSTRIES..............	76,800	77,500	-700	-0.9	76,500
CONSTRUCTION, NAT. RES. & MINING.........	22,300	21,400	900	4.2	21,700
MANUFACTURING..................................	54,500	56,100	-1,600	-2.9	54,800
Durable Goods..................................	44,900	45,900	-1,000	-2.2	45,100
Non-Durable Goods.............................	9,600	10,200	-600	-5.9	9,700
SERVICE PROVIDING INDUSTRIES..............	494,300	485,700	8,600	1.8	495,400
TRADE, TRANSPORTATION, UTILITIES.....	91,600	91,000	600	0.7	91,900
Wholesale Trade.................................	17,300	17,000	300	1.8	17,300
Retail Trade......................................	49,900	50,900	-1,000	-2.0	50,000
Transportation, Warehousing, & Utilities.....	24,400	23,100	1,300	5.6	24,600
Transportation and Warehousing............	23,700	22,400	1,300	5.8	23,900
INFORMATION....................................	9,000	8,900	100	1.1	8,900
FINANCIAL ACTIVITIES...........................	50,500	51,600	-1,100	-2.1	50,600
Depository Credit Institutions.................	4,800	4,900	-100	-2.0	4,800
Insurance Carriers & Related Activities.....	33,800	34,800	-1,000	-2.9	33,800
PROFESSIONAL & BUSINESS SERVICES	77,900	75,000	2,900	3.9	78,000
Professional, Scientific...........................	37,900	34,700	3,200	9.2	38,300
Management of Companies....................	13,000	12,000	1,000	8.3	12,900
Administrative and Support....................	27,000	28,300	-1,300	-4.6	26,800
EDUCATION AND HEALTH SERVICES.......	112,800	108,200	4,600	4.3	112,500
Educational Services...........................	12,200	11,500	700	6.1	12,400
Health Care and Social Assistance...........	100,600	96,700	3,900	4.0	100,100
Ambulatory Health Care.......................	34,100	33,200	900	2.7	33,700
LEISURE AND HOSPITALITY.....................	48,900	47,500	1,400	2.9	49,700
Accommodation and Food Services..........	38,900	38,500	400	1.0	38,700
OTHER SERVICES.................................	22,500	21,900	600	2.7	22,800
GOVERNMENT	81,100	81,600	-500	-0.6	81,000
Federal...	5,500	5,300	200	3.8	5,500
State & Local.....................................	75,600	76,300	-700	-0.9	75,500

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Seasonally Adjusted

Labor Market Areas	Aug 2023	Aug 2022	CHANGE NO.	CHANGE %	Jul 2023
BRIDGEPORT-STAMFORD LMA....................	408,500	402,100	6,400	1.6	407,100
DANBURY LMA......................................	76,900	76,300	600	0.8	76,900
HARTFORD LMA.....................................	578,500	573,700	4,800	0.8	577,300
NEW HAVEN LMA...................................	304,000	296,900	7,100	2.4	302,200
NORWICH-NEW LONDON LMA....................	126,800	123,200	3,600	2.9	126,400
WATERBURY LMA..................................	67,200	66,000	1,200	1.8	67,200
ENFIELD LMA**......................................	42,700	42,200	500	1.2	42,600
TORRINGTON-NORTHWEST LMA**.............	33,400	33,200	200	0.6	33,600
DANIELSON-NORTHEAST LMA**.................	27,600	27,000	600	2.2	27,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

*Total excludes workers idled due to labor-management disputes

**Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA
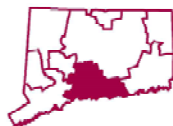
Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
TOTAL NONFARM EMPLOYMENT………………	299,900	292,800	7,100	2.4	300,600
TOTAL PRIVATE………………………………………	267,400	261,200	6,200	2.4	267,300
GOODS PRODUCING INDUSTRIES……………	35,200	35,400	-200	-0.6	35,000
CONSTRUCTION, NAT. RES. & MINING……..	12,100	11,700	400	3.4	12,100
MANUFACTURING………………………………	23,100	23,700	-600	-2.5	22,900
Durable Goods………………………………	16,900	16,900	0	0.0	16,800
SERVICE PROVIDING INDUSTRIES…………..	264,700	257,400	7,300	2.8	265,600
TRADE, TRANSPORTATION, UTILITIES…..	57,500	57,200	300	0.5	57,700
Wholesale Trade…………………………….	11,900	11,800	100	0.8	12,000
Retail Trade……………………………………	27,200	26,900	300	1.1	27,300
Transportation, Warehousing, & Utilities….	18,400	18,500	-100	-0.5	18,400
INFORMATION…………………………………….	3,800	3,900	-100	-2.6	3,800
FINANCIAL ACTIVITIES…………………………	11,700	12,000	-300	-2.5	11,800
Finance and Insurance……………………….	7,800	8,000	-200	-2.5	7,800
PROFESSIONAL & BUSINESS SERVICES	32,400	32,500	-100	-0.3	31,500
Administrative and Support………………….	16,700	16,800	-100	-0.6	16,600
EDUCATION AND HEALTH SERVICES…….	86,400	82,500	3,900	4.7	87,200
Educational Services………………………….	31,700	29,700	2,000	6.7	32,200
Health Care and Social Assistance…………	54,700	52,800	1,900	3.6	55,000
LEISURE AND HOSPITALITY…………………	29,400	27,000	2,400	8.9	29,300
Accommodation and Food Services……….	24,100	21,800	2,300	10.6	23,500
OTHER SERVICES………………………………	11,000	10,700	300	2.8	11,000
GOVERNMENT ……………………………………	32,500	31,600	900	2.8	33,300
Federal…………………………………………	5,000	5,000	0	0.0	5,000
State & Local………………………………….	27,500	26,600	900	3.4	28,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.
*Total excludes workers idled due to labor-management disputes.   **Value less than 50

HELP WANTED ONLINE

Connecticut HWOL: August 2023

Workforce Area	August Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	5,180	Health Care & Soc. Asst.	1,361	Registered Nurses	286
North Central	26,604	Health Care & Soc. Asst.	4,207	Registered Nurses	1,372
Northwest	9,417	Health Care & Soc. Asst.	2,031	Registered Nurses	744
South Central	14,840	Health Care & Soc. Asst.	3,180	Registered Nurses	1,175
Southwest	17,402	Health Care & Soc. Asst.	4,313	Registered Nurses	864

Source: CT DOL Research Office Analysis of HWOL Data Series
The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to **https://www1.ctdol.state.ct.us/lmi/hwol.asp.**

NORWICH-NEW LONDON-WESTERLY, CT-RI LMA

Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	CHANGE %	Jul 2023
TOTAL NONFARM EMPLOYMENT…………	128,000	124,700	3,300	2.6	128,200
TOTAL PRIVATE……………………………	102,100	100,100	2,000	2.0	102,100
GOODS PRODUCING INDUSTRIES…………	24,200	23,300	900	3.9	24,200
CONSTRUCTION, NAT. RES. & MINING……	4,300	4,300	0	0.0	4,300
MANUFACTURING…………………………	19,900	19,000	900	4.7	19,900
Durable Goods……………………………	16,500	15,500	1,000	6.5	16,400
Non-Durable Goods………………………	3,400	3,500	-100	-2.9	3,500
SERVICE PROVIDING INDUSTRIES…………	103,800	101,400	2,400	2.4	104,000
TRADE, TRANSPORTATION, UTILITIES…..	21,000	20,900	100	0.5	21,100
Wholesale Trade…………………………	2,700	2,600	100	3.8	2,700
Retail Trade………………………………	14,400	14,700	-300	-2.0	14,400
Transportation, Warehousing, & Utilities….	3,900	3,600	300	8.3	4,000
INFORMATION………………………………	1,400	1,400	0	0.0	1,300
FINANCIAL ACTIVITIES…………………	2,800	2,800	0	0.0	2,800
PROFESSIONAL & BUSINESS SERVICES	9,500	9,600	-100	-1.0	9,500
EDUCATION AND HEALTH SERVICES…….	20,700	20,500	200	1.0	21,000
Health Care and Social Assistance………	17,800	18,100	-300	-1.7	18,100
LEISURE AND HOSPITALITY………………	19,100	18,200	900	4.9	18,800
Accommodation and Food Services………	15,300	14,900	400	2.7	15,200
Food Serv., Restaurants, Drinking Places.	12,800	12,500	300	2.4	12,700
OTHER SERVICES…………………………	3,400	3,400	0	0.0	3,400
GOVERNMENT ……………………………	25,900	24,600	1,300	5.3	26,100
Federal……………………………………	2,900	2,800	100	3.6	2,900
State & Local**…………………………	23,000	21,800	1,200	5.5	23,200

WATERBURY LMA
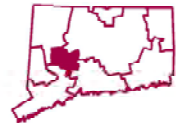
Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	CHANGE %	Jul 2023
TOTAL NONFARM EMPLOYMENT…………	66,600	65,100	1,500	2.3	67,000
TOTAL PRIVATE……………………………	58,200	56,500	1,700	3.0	58,300
GOODS PRODUCING INDUSTRIES…………	10,400	10,400	0	0.0	10,400
CONSTRUCTION, NAT. RES. & MINING……	3,200	3,100	100	3.2	3,200
MANUFACTURING…………………………	7,200	7,300	-100	-1.4	7,200
SERVICE PROVIDING INDUSTRIES…………	56,200	54,700	1,500	2.7	56,600
TRADE, TRANSPORTATION, UTILITIES…..	13,100	12,500	600	4.8	13,000
Wholesale Trade…………………………	1,900	1,900	0	0.0	1,900
Retail Trade………………………………	9,200	8,900	300	3.4	9,100
Transportation, Warehousing, & Utilities….	2,000	1,700	300	17.6	2,000
INFORMATION………………………………	600	600	0	0.0	600
FINANCIAL ACTIVITIES…………………	1,800	1,900	-100	-5.3	1,800
PROFESSIONAL & BUSINESS SERVICES	5,500	5,500	0	0.0	5,600
EDUCATION AND HEALTH SERVICES…….	18,000	16,800	1,200	7.1	18,000
Health Care and Social Assistance………	15,600	15,100	500	3.3	15,600
LEISURE AND HOSPITALITY………………	6,300	6,300	0	0.0	6,400
OTHER SERVICES…………………………	2,500	2,500	0	0.0	2,500
GOVERNMENT ……………………………	8,400	8,600	-200	-2.3	8,700
Federal……………………………………	400	400	0	0.0	400
State & Local……………………………	8,000	8,200	-200	-2.4	8,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.
*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*

Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	CHANGE %	Jul 2023
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA……………………………	42,700	42,200	500	1.2	42,600
TORRINGTON-NORTHWEST LMA……………	33,400	33,200	200	0.6	33,600
DANIELSON-NORTHEAST LMA………………	27,600	27,000	600	2.2	27,400

NOTE: More industry detail data is available for the State and its nine labor market areas at: http://www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Aug 2023	Aug 2022	CHANGE NO.	CHANGE %	Jul 2023
TOTAL NONFARM EMPLOYMENT…………………	335,600	331,800	3,800	1.1	337,600
TOTAL PRIVATE……………………………………	276,800	270,800	6,000	2.2	277,600
GOODS PRODUCING INDUSTRIES……………	42,000	41,700	300	0.7	42,000
CONSTRUCTION, NAT. RES. & MINING………	13,400	12,800	600	4.7	13,200
MANUFACTURING………………………………	28,600	28,900	-300	-1.0	28,800
Durable Goods……………………………	19,700	19,500	200	1.0	19,900
Non-Durable Goods………………………	8,900	9,400	-500	-5.3	8,900
SERVICE PROVIDING INDUSTRIES…………	293,600	290,100	3,500	1.2	295,600
TRADE, TRANSPORTATION, UTILITIES…..	58,500	58,200	300	0.5	58,700
Wholesale Trade………………………………	12,100	11,600	500	4.3	12,100
Retail Trade……………………………………	31,800	32,500	-700	-2.2	32,000
Transportation, Warehousing, & Utilities…..	14,600	14,100	500	3.5	14,600
INFORMATION…………………………………	2,900	3,000	-100	-3.3	3,000
FINANCIAL ACTIVITIES………………………	14,500	14,400	100	0.7	14,500
Finance and Insurance…………………………	11,200	11,100	100	0.9	11,200
Insurance Carriers & Related Activities…..	7,500	7,600	-100	-1.3	7,500
PROFESSIONAL & BUSINESS SERVICES	25,100	25,100	0	0.0	25,500
EDUCATION AND HEALTH SERVICES…….	85,200	83,500	1,700	2.0	84,800
Educational Services…………………………	14,600	14,200	400	2.8	14,500
Health Care and Social Assistance…………	70,600	69,300	1,300	1.9	70,300
LEISURE AND HOSPITALITY…………………	35,200	31,800	3,400	10.7	35,800
OTHER SERVICES……………………………	13,400	13,100	300	2.3	13,300
GOVERNMENT…………………………………	58,800	61,000	-2,200	-3.6	60,000
Federal…………………………………………	5,900	5,900	0	0.0	6,000
State & Local…………………………………	52,900	55,100	-2,200	-4.0	54,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.
*Total excludes workers idled due to labor-management disputes.

** New England City and Town Area

(Not seasonally adjusted)	EMPLOYMENT STATUS	Aug 2023	Aug 2022	CHANGE NO.	%	Jul 2023
CONNECTICUT	Civilian Labor Force	1,902,100	1,928,900	-26,800	-1.4	1,928,800
	Employed	1,836,000	1,850,100	-14,100	-0.8	1,852,700
	Unemployed	66,100	78,800	-12,700	-16.1	76,100
	Unemployment Rate	3.5	4.1	-0.6	---	3.9
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	468,100	476,300	-8,200	-1.7	477,900
	Employed	451,000	456,600	-5,600	-1.2	458,200
	Unemployed	17,100	19,600	-2,500	-12.8	19,700
	Unemployment Rate	3.7	4.1	-0.4	---	4.1
DANBURY LMA	Civilian Labor Force	105,800	108,700	-2,900	-2.7	108,100
	Employed	102,500	104,800	-2,300	-2.2	104,200
	Unemployed	3,300	3,900	-600	-15.4	3,900
	Unemployment Rate	3.1	3.6	-0.5	---	3.6
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,900	44,700	-800	-1.8	44,500
	Employed	42,400	42,900	-500	-1.2	42,800
	Unemployed	1,500	1,700	-200	-11.8	1,700
	Unemployment Rate	3.3	3.9	-0.6	---	3.9
ENFIELD LMA	Civilian Labor Force	50,000	50,700	-700	-1.4	50,600
	Employed	48,500	48,800	-300	-0.6	48,800
	Unemployed	1,500	1,900	-400	-21.1	1,800
	Unemployment Rate	3.1	3.7	-0.6	---	3.6
HARTFORD LMA	Civilian Labor Force	616,200	624,900	-8,700	-1.4	622,400
	Employed	594,800	598,900	-4,100	-0.7	597,800
	Unemployed	21,400	26,000	-4,600	-17.7	24,600
	Unemployment Rate	3.5	4.2	-0.7	---	3.9
NEW HAVEN LMA	Civilian Labor Force	336,000	338,000	-2,000	-0.6	339,400
	Employed	324,900	324,600	300	0.1	326,800
	Unemployed	11,100	13,300	-2,200	-16.5	12,600
	Unemployment Rate	3.3	3.9	-0.6	---	3.7
NORWICH-NEW LONDON LMA	Civilian Labor Force	141,200	141,800	-600	-0.4	142,600
	Employed	136,800	136,200	600	0.4	137,500
	Unemployed	4,500	5,600	-1,100	-19.6	5,100
	Unemployment Rate	3.2	3.9	-0.7	---	3.6
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	46,700	48,500	-1,800	-3.7	47,700
	Employed	45,300	46,700	-1,400	-3.0	46,100
	Unemployed	1,400	1,800	-400	-22.2	1,600
	Unemployment Rate	3.0	3.6	-0.6	---	3.3
WATERBURY LMA	Civilian Labor Force	110,500	111,400	-900	-0.8	111,900
	Employed	105,700	105,900	-200	-0.2	106,600
	Unemployed	4,800	5,500	-700	-12.7	5,300
	Unemployment Rate	4.3	4.9	-0.6	---	4.8
UNITED STATES	Civilian Labor Force	168,049,000	164,971,000	3,078,000	1.9	168,354,000
	Employed	161,427,000	158,714,000	2,713,000	1.7	161,982,000
	Unemployed	6,623,000	6,256,000	367,000	5.9	6,372,000
	Unemployment Rate	3.9	3.8	0.1	---	3.8

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Aug 2023	2022	CHG Y/Y	Jul 2023	Aug 2023	2022	CHG Y/Y	Jul 2023	Aug 2023	2022	CHG Y/Y	Jul 2023
PRODUCTION WORKER												
MANUFACTURING	$1,167.25	$1,139.68	$27.57	$1,169.72	40.6	40.4	0.2	40.1	$28.75	$28.21	$0.54	$29.17
DURABLE GOODS	1,261.30	1,198.40	62.91	1,261.29	41.3	40.5	0.8	40.4	30.54	29.59	0.95	31.22
NON-DUR. GOODS	897.84	967.60	-69.76	920.41	38.6	40.0	-1.4	39.3	23.26	24.19	-0.93	23.42
CONSTRUCTION	1,517.00	1,382.83	134.17	1,498.04	39.9	39.6	0.3	38.9	38.02	34.92	3.10	38.51
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,187.15	1,166.36	20.79	1,196.62	33.3	33.7	-0.4	33.5	35.65	34.61	1.04	35.72
GOODS PRODUCING	1,469.02	1,478.09	-9.07	1,471.93	39.8	40.1	-0.3	39.6	36.91	36.86	0.05	37.17
Construction	1,519.02	1,546.13	-27.11	1,507.24	38.8	39.9	-1.1	38.1	39.15	38.75	0.40	39.56
Manufacturing	1,448.34	1,390.27	58.07	1,468.90	39.4	40.1	-0.7	39.7	36.76	34.67	2.09	37.00
SERVICE PROVIDING	1,138.91	1,108.58	30.33	1,146.96	32.2	32.5	-0.3	32.4	35.37	34.11	1.26	35.40
Trade, Transp., Utilities	934.35	907.56	26.79	924.69	31.9	31.9	0.0	31.7	29.29	28.45	0.84	29.17
Financial Activities	2,150.66	1,905.87	244.79	2,161.55	38.2	36.8	1.4	38.8	56.30	51.79	4.51	55.71
Prof. & Business Serv.	1,499.52	1,418.94	80.58	1,517.27	35.5	35.5	0.0	35.6	42.24	39.97	2.27	42.62
Education & Health Ser.	1,100.18	1,075.68	24.50	1,107.86	32.9	33.2	-0.3	33.1	33.44	32.40	1.04	33.47
Leisure & Hospitality	556.29	541.78	14.51	557.02	25.6	25.4	0.2	25.4	21.73	21.33	0.40	21.93
Other Services	878.92	969.63	-90.71	888.25	30.1	31.4	-1.3	30.1	29.20	30.88	-1.68	29.51
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,253.20	1,266.30	-13.10	1,260.64	32.5	33.5	-1.0	32.6	38.56	37.80	0.76	38.67
Danbury	1,175.28	1,279.90	-104.62	1,206.24	35.4	36.6	-1.2	35.9	33.20	34.97	-1.77	33.60
Hartford	1,249.92	1,208.36	41.56	1,272.28	33.8	34.0	-0.2	34.0	36.98	35.54	1.44	37.42
New Haven	1,105.23	1,100.53	4.70	1,131.58	33.2	33.8	-0.6	33.9	33.29	32.56	0.73	33.38
Norwich-New London	1,012.11	933.76	78.35	1,013.05	33.0	32.0	1.0	32.7	30.67	29.18	1.49	30.98
Waterbury	887.68	952.71	-65.03	888.90	32.0	33.3	-1.3	32.3	27.74	28.61	-0.87	27.52

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2022.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions
- Popcorn and Space Balls snack maker LesserEvil begins expansion in Danbury, New Milford
- Amazon says it's hiring 5,000 workers in CT for holidays
- Soda plant coming to Plymouth
- Hungry Pot opened in Wethersfield with Korean barbecue and hot pot

Layoffs and Closures
- WWE suffers massive layoffs after finalizing a merger with UFC
- Bob's stores in Fairfield closing
- Frontier officially leaving CT, company confirms
- Collins Aerospace announces layoffs, but CT impact uncertain
- New Milford hardware store Taylor & Son closes
- Bank of America to close branch next year in Stamford's Shippan section
- Walmart to close CT store that employs more than 250 workers
- Judge orders closure of Waterbury nursing home later this year, 125 to be laid off
- Waterbury Hospital announces layoffs
- East Haven Rite Aid location to close next week
- CT-based Subway sold to Roark Capital in $10B deal, staff layoffs could come

LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

AUGUST 2023

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD				
	468,098	**450,963**	**17,135**	**3.7**
Ansonia	9,202	8,763	439	4.8
Bridgeport	68,639	65,074	3,565	5.2
Darien	8,728	8,434	294	3.4
Derby	6,606	6,331	275	4.2
Easton	3,854	3,730	124	3.2
Fairfield	29,933	28,878	1,055	3.5
Greenwich	29,243	28,372	871	3.0
Milford	30,868	29,904	964	3.1
Monroe	10,066	9,728	338	3.4
New Canaan	8,407	8,148	259	3.1
Norwalk	51,087	49,467	1,620	3.2
Oxford	7,359	7,156	203	2.8
Redding	4,420	4,287	133	3.0
Ridgefield	11,897	11,526	371	3.1
Seymour	8,960	8,610	350	3.9
Shelton	22,203	21,366	837	3.8
Southbury	8,748	8,459	289	3.3
Stamford	72,071	69,605	2,466	3.4
Stratford	27,335	26,116	1,219	4.5
Trumbull	17,816	17,227	589	3.3
Weston	4,372	4,231	141	3.2
Westport	13,071	12,681	390	3.0
Wilton	8,392	8,168	224	2.7
Woodbridge	4,819	4,701	118	2.4
DANBURY	**105,811**	**102,509**	**3,302**	**3.1**
Bethel	10,985	10,631	354	3.2
Bridgewater	827	807	20	2.4
Brookfield	9,231	8,929	302	3.3
Danbury	46,803	45,355	1,448	3.1
New Fairfield	7,052	6,815	237	3.4
New Milford	14,927	14,486	441	3.0
Newtown	14,124	13,682	442	3.1
Sherman	1,860	1,803	57	3.1
ENFIELD	**49,999**	**48,470**	**1,529**	**3.1**
East Windsor	6,729	6,519	210	3.1
Enfield	22,888	22,178	710	3.1
Somers	5,022	4,874	148	2.9
Suffield	7,723	7,510	213	2.8
Windsor Locks	7,638	7,389	249	3.3
HARTFORD	**616,223**	**594,834**	**21,389**	**3.5**
Andover	1,926	1,872	54	2.8
Ashford	2,573	2,483	90	3.5
Avon	9,402	9,136	266	2.8
Barkhamsted	2,252	2,190	62	2.8
Berlin	11,688	11,371	317	2.7
Bloomfield	11,710	11,270	440	3.8
Bolton	3,132	3,056	76	2.4
Bristol	32,599	31,382	1,217	3.7
Burlington	5,699	5,564	135	2.4

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
HARTFORD cont...				
Canton	5,668	5,520	148	2.6
Chaplin	1,240	1,195	45	3.6
Colchester	9,242	9,003	239	2.6
Columbia	3,185	3,108	77	2.4
Coventry	7,770	7,569	201	2.6
Cromwell	7,831	7,609	222	2.8
East Granby	3,048	2,968	80	2.6
East Haddam	4,942	4,811	131	2.7
East Hampton	7,629	7,422	207	2.7
East Hartford	26,815	25,556	1,259	4.7
Ellington	9,684	9,416	268	2.8
Farmington	14,141	13,790	351	2.5
Glastonbury	18,940	18,468	472	2.5
Granby	6,944	6,785	159	2.3
Haddam	4,988	4,871	117	2.3
Hartford	51,885	48,773	3,112	6.0
Hartland	1,142	1,112	30	2.6
Harwinton	3,160	3,086	74	2.3
Hebron	5,507	5,368	139	2.5
Lebanon	4,013	3,878	135	3.4
Manchester	32,593	31,454	1,139	3.5
Mansfield	12,491	11,980	511	4.1
Marlborough	3,551	3,453	98	2.8
Middletown	25,803	24,917	886	3.4
New Britain	36,290	34,444	1,846	5.1
New Hartford	3,927	3,817	110	2.8
Newington	16,975	16,491	484	2.9
Plainville	10,312	9,994	318	3.1
Plymouth	6,499	6,263	236	3.6
Portland	5,402	5,233	169	3.1
Rocky Hill	11,569	11,250	319	2.8
Scotland	945	920	25	2.6
Simsbury	13,968	13,588	380	2.7
Southington	24,495	23,844	651	2.7
South Windsor	14,308	13,921	387	2.7
Stafford	6,809	6,585	224	3.3
Thomaston	4,648	4,515	133	2.9
Tolland	8,500	8,278	222	2.6
Union	462	454	8	1.7
Vernon	17,335	16,807	528	3.0
West Hartford	34,436	33,512	924	2.7
Wethersfield	13,864	13,438	426	3.1
Willington	3,632	3,519	113	3.1
Windham	12,251	11,655	596	4.9
Windsor	16,405	15,871	534	3.3

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

AUGUST 2023

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	**335,956**	**324,906**	**11,050**	**3.3**
Bethany	3,265	3,180	85	2.6
Branford	16,573	16,095	478	2.9
Cheshire	16,169	15,766	403	2.5
Chester	2,397	2,344	53	2.2
Clinton	7,508	7,315	193	2.6
Deep River	2,921	2,864	57	2.0
Durham	4,419	4,311	108	2.4
East Haven	16,246	15,637	609	3.7
Essex	3,517	3,436	81	2.3
Guilford	13,356	13,072	284	2.1
Hamden	36,512	35,263	1,249	3.4
Killingworth	3,931	3,849	82	2.1
Madison	9,397	9,148	249	2.6
Meriden	32,879	31,601	1,278	3.9
Middlefield	2,597	2,525	72	2.8
New Haven	67,200	64,420	2,780	4.1
North Branford	8,464	8,248	216	2.6
North Haven	13,923	13,484	439	3.2
Old Saybrook	5,261	5,107	154	2.9
Orange	7,577	7,400	177	2.3
Wallingford	27,000	26,271	729	2.7
West Haven	31,083	29,918	1,165	3.7
Westbrook	3,762	3,652	110	2.9

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
*NORWICH-NEW LONDON-WESTERLY, CT PART	**124,968**	**120,938**	**4,030**	**3.2**
Bozrah	1,524	1,488	36	2.4
Canterbury	2,919	2,827	92	3.2
East Lyme	8,537	8,313	224	2.6
Franklin	1,060	1,031	29	2.7
Griswold	6,317	6,078	239	3.8
Groton	18,125	17,599	526	2.9
Ledyard	7,908	7,678	230	2.9
Lisbon	2,345	2,265	80	3.4
Lyme	1,199	1,170	29	2.4
Montville	9,023	8,751	272	3.0
New London	11,943	11,442	501	4.2
No. Stonington	2,923	2,837	86	2.9
Norwich	19,953	19,148	805	4.0
Old Lyme	3,705	3,599	106	2.9
Preston	2,410	2,336	74	3.1
Salem	2,117	2,053	64	3.0
Sprague	1,583	1,527	56	3.5
Stonington	9,829	9,579	250	2.5
Voluntown	1,448	1,409	39	2.7
Waterford	10,100	9,807	293	2.9

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
	141,245	**136,769**	**4,476**	**3.2**
RI part (Hopkinton and Westerly)	16,277	15,831	446	2.7

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON-NORTHWEST	**46,677**	**45,291**	**1,386**	**3.0**
Canaan	658	640	18	2.7
Colebrook	813	784	29	3.6
Cornwall	785	767	18	2.3
Goshen	1,663	1,630	33	2.0
Kent	1,527	1,488	39	2.6
Litchfield	4,868	4,748	120	2.5
Morris	1,446	1,410	36	2.5
Norfolk	910	894	16	1.8
North Canaan	1,778	1,739	39	2.2
Roxbury	1,362	1,330	32	2.3
Salisbury	1,862	1,815	47	2.5
Sharon	1,526	1,493	33	2.2
Torrington	18,623	17,949	674	3.6
Warren	804	786	18	2.2
Washington	2,103	2,058	45	2.1
Winchester	5,951	5,762	189	3.2

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
WATERBURY	**110,470**	**105,674**	**4,796**	**4.3**
Beacon Falls	3,579	3,454	125	3.5
Bethlehem	1,931	1,870	61	3.2
Middlebury	4,013	3,903	110	2.7
Naugatuck	17,129	16,416	713	4.2
Prospect	5,648	5,492	156	2.8
Waterbury	49,847	47,057	2,790	5.6
Watertown	12,933	12,511	422	3.3
Wolcott	9,908	9,617	291	2.9
Woodbury	5,481	5,353	128	2.3

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
DANIELSON-NORTHEAST	**43,879**	**42,423**	**1,456**	**3.3**
Brooklyn	4,200	4,070	130	3.1
Eastford	992	965	27	2.7
Hampton	1,029	1,005	24	2.3
Killingly	9,778	9,442	336	3.4
Plainfield	8,749	8,432	317	3.6
Pomfret	2,566	2,497	69	2.7
Putnam	4,906	4,719	187	3.8
Sterling	2,039	1,974	65	3.2
Thompson	5,370	5,204	166	3.1
Woodstock	4,252	4,116	136	3.2

Not Seasonally Adjusted:				
CONNECTICUT	1,902,100	1,836,000	66,100	3.5
UNITED STATES	168,049,000	161,427,000	6,623,000	3.9
Seasonally Adjusted:				
CONNECTICUT	1,896,600	1,829,200	67,300	3.6
UNITED STATES	167,839,000	161,484,000	6,355,000	3.8

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	AUG 2023	YR TO DATE 2023	2022	TOWN	AUG 2023	YR TO DATE 2023	2022	TOWN	AUG 2023	YR TO DATE 2023	2022
Andover	0	0	0	Griswold	1	8	68	Preston	0	6	5
Ansonia	0	0	0	Groton	1	9	14	Prospect	0	4	6
Ashford	0	0	1	Guilford	2	27	21	Putnam	1	8	9
Avon	2	12	12	Haddam	1	3	5	Redding	1	4	2
Barkhamsted	0	3	4	Hamden	0	0	0	Ridgefield	0	22	7
Beacon Falls	2	12	13	Hampton	0	0	0	Rocky Hill	0	213	3
Berlin	7	33	17	Hartford	0	3	5	Roxbury	1	6	4
Bethany	1	4	3	Hartland	0	2	3	Salem	1	1	4
Bethel	65	202	37	Harwinton	5	17	8	Salisbury	0	2	7
Bethlehem	0	0	1	Hebron	1	9	11	Scotland	0	0	0
Bloomfield	13	21	13	Kent	1	3	6	Seymour	0	8	10
Bolton	1	2	2	Killingly	5	16	13	Sharon	1	3	6
Bozrah	0	1	3	Killingworth	2	4	6	Shelton	6	33	66
Branford	3	215	22	Lebanon	0	4	3	Sherman	1	5	5
Bridgeport	0	10	458	Ledyard	1	31	27	Simsbury	0	9	37
Bridgewater	0	0	0	Lisbon	0	4	7	Somers	0	3	15
Bristol	8	37	27	Litchfield	1	4	11	South Windsor	1	11	8
Brookfield	0	105	5	Lyme	1	3	6	Southbury	1	18	14
Brooklyn	0	7	10	Madison	1	7	8	Southington	6	32	20
Burlington	1	8	9	Manchester	1	22	29	Sprague	0	1	2
Canaan	0	0	1	Mansfield	0	5	7	Stafford	2	5	4
Canterbury	1	13	8	Marlborough	1	3	1	Stamford	7	418	31
Canton	1	3	3	Meriden	132	135	5	Sterling	1	9	4
Chaplin	0	0	0	Middlebury	1	11	53	Stonington	5	144	24
Cheshire	3	34	26	Middlefield	0	3	3	Stratford	0	10	42
Chester	0	0	0	Middletown	2	13	15	Suffield	4	22	24
Clinton	2	7	7	Milford	12	86	119	Thomaston	0	0	1
Colchester	2	10	11	Monroe	0	4	6	Thompson	1	19	13
Colebrook	0	1	4	Montville	1	9	11	Tolland	0	11	14
Columbia	0	3	1	Morris	0	4	4	Torrington	1	6	5
Cornwall	1	2	1	Naugatuck	1	9	17	Trumbull	8	47	55
Coventry	1	11	8	New Britain	0	1	10	Union	0	0	1
Cromwell	0	5	7	New Canaan	2	13	53	Vernon	8	58	94
Danbury	0	0	34	New Fairfield	0	2	4	Voluntown	1	6	4
Darien	3	23	62	New Hartford	1	4	4	Wallingford	2	15	17
Deep River	0	3	4	New Haven	0	258	441	Warren	0	1	3
Derby	0	1	2	New London	5	23	27	Washington	0	4	13
Durham	1	3	4	New Milford	9	44	48	Waterbury	1	10	18
East Granby	0	3	6	Newington	29	128	2	Waterford	1	13	13
East Haddam	1	16	13	Newtown	1	14	88	Watertown	1	8	9
East Hampton	2	21	13	Norfolk	0	0	2	West Hartford	6	43	67
East Hartford	0	0	2	North Branford	0	5	6	West Haven	0	2	6
East Haven	0	76	3	North Canaan	0	0	0	Westbrook	2	5	6
East Lyme	2	7	54	North Haven	1	10	9	Weston	1	8	7
East Windsor	1	8	4	North Stonington	0	5	8	Westport	6	54	56
Eastford	1	2	5	Norwalk	4	30	43	Wethersfield	1	4	4
Easton	0	3	5	Norwich	2	7	7	Willington	1	3	1
Ellington	2	10	92	Old Lyme	1	7	8	Wilton	1	9	7
Enfield	0	3	16	Old Saybrook	0	35	7	Winchester	0	1	3
Essex	0	2	7	Orange	1	26	8	Windham	1	3	1
Fairfield	5	135	60	Oxford	5	18	46	Windsor	0	3	15
Farmington	3	32	21	Plainfield	1	6	14	Windsor Locks	0	1	3
Franklin	1	3	4	Plainville	1	7	9	Wolcott	2	13	20
Glastonbury	4	14	22	Plymouth	0	5	4	Woodbridge	0	3	4
Goshen	1	10	11	Pomfret	2	4	0	Woodbury	1	10	10
Granby	46	139	17	Portland	1	2	2	Woodstock	0	7	12
Greenwich	7	51	75								

BUSINESS STARTS AND TERMINATIONS
Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX
The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX
The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA
Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES
Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS
Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE
Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES
Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS
All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES
Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES
UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	-3.4	**CT Mfg. Production Index**.........	-2.6	**Tourism and Travel**			
Coincident General Drift Indicator.	-0.5	Production Worker Hours........	-2.2	Occupancy Rate..................	-1.8		
Connecticut Real GDP................	-0.5	Industrial Electricity Sales........	-5.3	Tourism Website Visitors........	47.6		
United States Real GDP..............	1.8			Air Passenger Count...........	7.8		
New England Real GDP.............	0.9	**Personal Income**...................	5.9	Gaming Slots.....................	-4.1		
Connecticut PCPI......................	5.7	**UI Covered Wages**.................	6.9				
United States PCPI...................	5.1			**Employment Cost Index (U.S.)**			
New England PCPI...................	5.3	**Business Activity**		Total..................................	4.5		
Phil. Fed's CT Coincident Index....	2.7	New Housing Permits...........	31.1	Wages & Salaries................	4.6		
Phil. Fed's US Coincident Index...	3.2	Electricity Sales...................	2.1	Benefit Costs.....................	3.9		
		Construction Contracts Index.	-50.6	**Consumer Prices**			
Total Nonfarm Employment......	1.3	New Auto Registrations........	-5.9	U.S. City Average................	3.7		
		Exports............................	3.5	Northeast Region................	2.8		
Labor Force............................	-1.2	S&P 500: Monthly Close.......	14.0	NY-Newark-Jersey City.........	3.5		
Employed..............................	-0.9			Boston-Cambridge-Newton...	2.8		
Unemployed...........................	-9.3	**Business Starts**					
Unemployment Rate...............	-0.3 *	Secretary of the State............	NA	**Interest Rates**			
Labor Force Participation Rate...	-1.0 *	Dept. of Labor.....................	-20.0	Prime................................	3.00 *		
Employment-Population Ratio...	-0.8 *			Conventional Mortgage........	1.85 *		
		Business Terminations					
Average Weekly Initial Claims..	-41.8	Secretary of the State...........	NA				
Avg Insured Unempl. Rate........	0.03 *	Dept. of Labor.....................	-53.8				
U-6 Rate..............................	-0.5 *						
		State Revenues...................	NA				
Prod. Worker Avg Wkly Hrs......	0.5	Corporate Tax......................	NA	*Percentage point change*			
PW Avg Hourly Earnings..........	1.9	Personal Income Tax............	NA	***Less than 0.05 percent*			
PW Avg Weekly Earnings.........	2.4	Real Estate Conveyance Tax..	NA	*NA = Not Available*			
		Sales & Use Tax...................	NA				
		Gaming Payments................	-3.7				

THE CONNECTICUT ECONOMIC DIGEST   October 2023

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