THE CONNECTICUT

ECONOMIC DIGEST

Vol.27 No.10 A joint publication of Connecticut Department of Labor & Connecticut Department of Economic and Community Development

OCTOBER 2022

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In August...

Nonfarm Employment Connecticut
United States152,744,000 Change over month +0.21% Change over year +3.98%
Unemployment Rate Connecticut
Consumer Price Index United States296.171 Change over year+8.3%

Nearly All of Connecticut Town Economic Indexes Recover in 2021

By Jungmin Charles Joo and Dana Placzek, Department of Labor

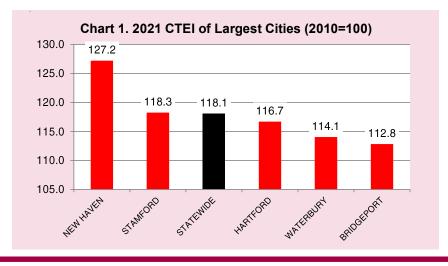
onnecticut's overall economy bounced back last year, as 99% of municipalities' indexes rose in 2021, after all of 169 cities and towns having fallen in 2020 from the effects of the COVID-19 pandemic. The indexes on page 3 give a broad measure of business and resident economic well-being of each town, allowing comparisons among them.

The CTEI Methodology

The Connecticut Town Economic Indexes (CTEI) were introduced in 2015 and are released annually. The Connecticut Department of Labor's Office of Research developed the composite indexes of all 169 municipalities in the state to measure each town or city's overall economic health, which then can be ranked and compared to others to gain perspective. The four annual average town economic indicators used as components are total covered business establishments, total covered employment, inflation-adjusted covered annual average wages, and the unemployment rate.

Establishments are the physical work units located in the municipality. Employment is the number payroll employees in establishments that are located in the town. Wages are the aggregate payroll pay divided by the total average employment. These three measures come from the Quarterly Census of Employment and Wages (QCEW) program and include all those who are covered under unemployment insurance law, thus capturing nearly 100 percent of all payroll employees in each town.

Establishments, employment and wages are proxy for each municipality's business activities and its overall economic strength, while the unemployment rate measures the overall economic health of its residents. Each of the four components was given a 25 percent weight. The CTEI's base year is 2010, which equals 100. The wage component was adjusted to 2010 dollars and unemployment rate changes were inversed to reflect the right economic direction. By combining these four major



THE CONNECTICUT-

The Connecticut Economic Digest is published monthly by the Connecticut Department of Labor, Office of Research, and the Connecticut Department of Economic and Community Development. Its purpose is to regularly provide users with a comprehensive source for the most current, up-to-date data available on the workforce and economy of the state, within perspectives of the region and nation.

The annual subscription is \$50. Send subscription requests to: The Connecticut **Economic Digest**, Connecticut Department of Labor, Office of Research, 200 Folly Brook Boulevard, Wethersfield, CT 06109-1114. Make checks payable to the Connecticut Department of Labor. Back issues are \$4 per copy. The Digest can be accessed free of charge from the DOL Web site. Articles from The Connecticut Economic Digest may be reprinted if the source is credited. Please send copies of the reprinted material to the Managing Editor. The views expressed by the authors are theirs alone and may not reflect those of the DOL or DECD.

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We would like to acknowledge the contributions of many DOL Research and DECD staff and Rob Damroth to the publication of the Digest.

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economic indicators, the index allows comparisons among towns.

CTEI: 2020 to 2021

Nearly all of the cities and towns saw business and labor market conditions improve. Because the town sizes can vary greatly, a same change in one index value of a small town would not necessarily mean the same degree of economic growth as a large city. Therefore, the comparisons were grouped in three categories: towns with a population (2020) under 25,000, towns or cities with a population between 25,000 and 100,000, and cities with over 100,000.

Among the towns with a population under 25,000, Weston and Canterbury's overall economy expanded the fastest from 2020 to 2021. Greenwich and Fairfield had the two fastest increases over the year among the towns or cities with a population between 25,000 and 100,000. Of the five largest cities with a population of 100,000 or more, Stamford and Bridgeport fared the best last year.

CTEI: 2010 to 2021

When compared with 2010, when the employment recovery began in Connecticut, all but two cities and towns' indexes showed increases in 2021. Among the small towns with residents fewer than 25,000, Hampton and North Stonington experienced the fastest economic increase between 2010 and 2021. Southington and Glastonbury index figures grew the fastest among those with a population between 25,000 and 100,000. New London was the only one to fall from 2010 to

Among the largest cities (population over 100,000), as Chart 1 shows, New Haven and Stamford's economy grew the most in the last ten years. The map on page 4 also shows the different ranges of economic recovery rate of each municipality in the state.

LMA Indexes: 2010-2021

The index by Labor Market Area (LMA) is the average of all town indexes that make up that labor market area. The index in all nine regions in Connecticut grew from 2010 to 2021. The Danielson-Northeast LMA's overall economy continued to grow the fastest,

followed by the Waterbury and New Haven areas.

The Components of CTEI:

Establishments

The total number of business establishments in Connecticut rose by 6.9% to 133,921 in 2021, a faster growth than the 1.9% from the year before. Stamford continued to dominate, with the largest number of businesses (6,650) of the 169 cities and towns. Since 2010. Connecticut's overall number of businesses increased 20.3%. Overall, 86% of the total municipalities added new establishments over the year, and 95% since 2010.

Employment

Last year's average statewide employment bounced back 3.0% in 2021, after having dropped 7.5% in 2020. In fact, 87% of the cities and towns in the state experienced job recovery over the year, compared to just 5% from 2019 to 2020. All in all, 56% of the municipalities in the state have added jobs since 2010.

Real Wages

In 2021, only 18% of all cities and towns in the state posted inflation-adjusted wage gains over the year, significantly down from 97% in 2020. The statewide real annual average wage was \$58,950 per worker, a 3.9% decrease over 2020 and a 0.9% decline from 2010. The highest real average wages were in businesses located in Greenwich at \$129,828 last year.

Unemployment Rate

Hartford posted the highest unemployment rate (11.0%) last year, dipping from 13.1% in 2020. Overall, the statewide rate fell from 7.8% in 2020 to 6.3% in 2021. For a detailed analysis and the complete table of unemployment rates for all 169 municipalities, see "2021 Unemployment Rate by Town" in the June 2022 issue of the Connecticut Economic Digest.

CTEI Diffusion Index: 2006-2021

One way to measure aggregate performance of the CTEI of 169 cities and towns in Connecticut is to use a diffusion index. For each

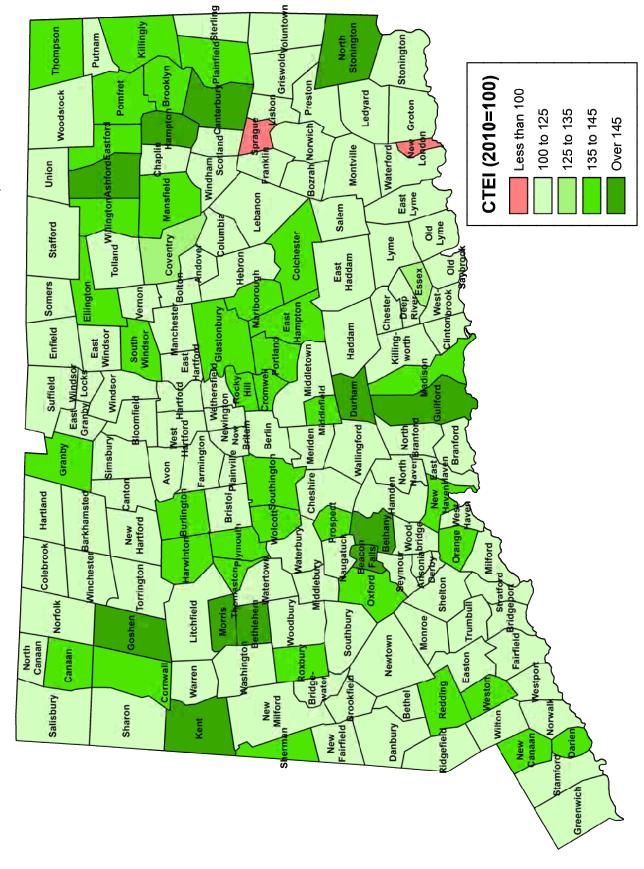
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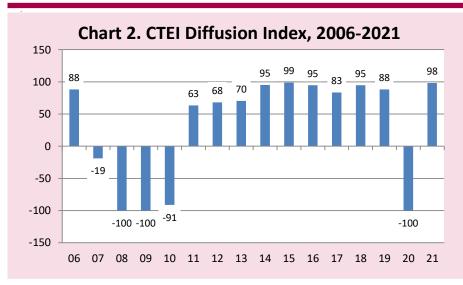
•	COI	NNE	CTIC	JT T	OWN ECONO	ОМІС	INDI	EXES	(201	0=100), 201	8-2021*
Town/City			2020		Town/City	2018		2020		Town/City	2018 2019 2020 2021
Andover	127.7	133.9	102.6	115.9	Griswold	140.4	149.3	106.6	116.7	Prospect	143.3 150.7 116.2 126.8
Ansonia					Groton	149.2	156.4	108.5	118.3	Putnam	136.8 150.9 109.7 119.4
Ashford	146.3	162.9	125.8	136.5	Guilford	150.0	158.5	121.4	139.4	Redding	144.1 144.6 112.9 129.6
Avon	133.8	149.7	109.6	118.3	Haddam					Ridgefield	133.0 135.4 109.0 117.4
Barkhamsted					Hamden					Rocky Hill	155.8 159.9 118.5 127.7
Beacon Falls	151.5	157.9	122.0	137.7	Hampton					Roxbury	128.9 152.9 115.0 126.5
Bethlehem					Hartford			110.9			132.8 145.1 103.3 117.7
Berlin					Hartland					Salisbury	134.9 144.2 110.8 118.2
Bethany					Harwinton					Scotland	123.4 129.1 104.3 104.5
Bethel					Hebron					Seymour	141.3 147.6 113.8 123.2
Bloomfield			112.8							Sharon	135.6 148.6 115.2 121.0
Bolton					Killingly					Shelton	131.2 141.2 106.8 114.6
Bozrah					Killingworth					Sherman	148.3 150.4 112.2 127.7
Branford					Lebanon					Simsbury	131.8 139.1 103.3 112.3
Bridgeport	134.4	141.6	106.6	112.8	Ledyard		152.0			Somers	134.7 140.1 106.6 114.9
Bridgewater			112.6							South Windsor	143.3 150.6 113.7 127.0
Bristol	143.7	151.0	114.0	120.0	Litchfield					Southbury	127.3 135.6 97.9 107.6
Brookfield	137.4	143.4	107.6	121.1	Lyme					Southington	145.1 157.5 120.0 131.3
Brooklyn					Madison					Sprague	131.3 136.7 95.7 100.0
Burlington					Manchester					Stafford	137.5 146.1 110.5 115.1
Canaan	152.4	176.1	121.2	130.8	Mansfield	142.4	142.2	126.5	126.0	Stamford	138.6 146.9 106.8 118.3
Canterbury	148.3	162.9	120.7	139.6	Marlborough	144.7	152.6	119.6	128.9	Sterling	134.0 139.3 105.1 115.5
Canton	148.1	155.5	115.9	124.8	Meriden	142.2	147.5	111.7	116.4	Stonington	137.8 146.6 106.2 118.5
Chaplin	124.1	135.2	103.5	104.9	Middlebury	143.0	151.3	109.8	119.8	Stratford	133.8 139.3 105.4 113.1
Cheshire	140.6	150.0	112.4	118.9	Middlefield	146.7	143.9	114.7	125.8	Suffield	137.7 144.8 112.6 122.8
Chester	141.8	142.5	107.1	118.0	Middletown	138.4	146.6	111.0	116.1	Thomaston	145.2 153.9 117.6 126.9
Clinton	143.0	148.7	109.1	122.3	Milford	143.8	152.7	109.0	118.4	Thompson	155.8 156.3 119.7 128.7
Colchester	151.2	157.1	119.4	129.1	Monroe	139.1	141.2	108.6	119.8	Tolland	134.1 137.7 104.5 109.8
Colebrook	117.4	121.7	103.0	117.3	Montville	135.6	143.3	94.6	109.1	Torrington	138.2 146.7 110.4 117.0
Columbia	132.1	141.1	111.8	121.1	Morris	146.5	163.9	130.4	142.1	Trumbull	126.1 131.6 98.9 107.8
Cornwall	145.3	156.2	115.6	132.2	Naugatuck	138.3	147.7	109.6	119.0	Union	158.3 152.0 113.9 120.3
Coventry	142.1	153.5	118.6	125.2	New Britain	141.3	145.5	111.2	115.2	Vernon	137.5 143.2 106.1 115.6
Cromwell	148.8	157.3	117.6	130.4	New Canaan	139.5	141.7	113.3	129.0	Voluntown	149.7 146.7 111.7 117.4
Danbury	142.9	148.2	108.7	118.7	New Fairfield	141.6	146.8	105.8	119.7	Wallingford	144.8 154.1 111.7 120.4
Darien	137.6	141.1	117.5	127.8	New Hartford	139.4	149.0	111.0	118.5	Warren	127.9 142.4 112.1 118.8
Deep River	135.0	149.1	108.1	118.3	New Haven	146.6	159.2	121.5	127.2	Washington	147.7 154.3 113.1 119.4
Derby	134.5	144.8	108.4	116.3	New London	128.5	135.3	92.1	98.9	Waterbury	136.0 143.5 109.5 114.1
Durham	141.1	154.9	122.8	136.2	New Milford	132.5	138.4	102.1	111.1	Waterford	140.5 141.5 104.4 112.1
East Granby	133.3	143.4	104.7	112.4	Newington	140.7	145.8	108.3	118.7	Watertown	141.1 144.8 112.5 122.7
East Haddam	137.4	144.6	108.8	120.1	Newtown	137.5	148.2	113.6	122.1	West Hartford	143.9 149.4 113.1 123.2
East Hampton	148.1	157.8	121.8	130.2	Norfolk	129.3	137.5	107.8	121.0	West Haven	141.7 150.4 112.5 123.2
East Hartford	142.1	152.2	113.5	118.2	North Branford	141.7	150.5	116.5	123.3	Westbrook	145.6 151.1 112.6 119.6
East Haven	143.0	149.4	112.6	120.5	North Canaan	134.1	137.7	101.4	109.0	Weston	132.5 140.6 112.3 130.0
East Lyme	131.4	139.3	105.7	114.6	North Haven	136.4	147.4	111.3	124.1	Westport	130.9 133.4 103.3 114.0
East Windsor	138.6	150.1	111.1	119.3	North Stonington	167.4	176.9	136.2	146.2	Wethersfield	143.1 150.4 109.3 116.4
Eastford					Norwalk					Willington	142.6 153.4 120.8 126.5
Easton					Norwich			97.5		-	138.2 139.7 112.7 120.7
Ellington	148.0	160.0	126.6	133.9	Old Lyme					Winchester	143.9 149.4 113.8 120.8
Enfield					Old Saybrook					Windham	138.0 142.8 112.3 116.0
Essex					Orange					Windsor	137.4 142.7 109.0 114.3
Fairfield			107.7								134.3 144.9 107.2 114.1
Farmington					Plainfield					Wolcott	150.9 158.6 116.4 126.3
Franklin					Plainville					Woodbridge	137.8 145.4 110.9 121.4
Glastonbury					Plymouth					Woodbury	145.9 150.6 116.0 124.3
Goshen					Pomfret					Woodstock	132.8 140.2 105.6 117.7
Granby					Portland			117.3			
Greenwich					Preston					CONNECTICUT	139.0 146.1 108.9 118.1
* 2010 = 100 fo											

^{* 2010 = 100} for all 169 cities and towns 2005-2021 CTEI is available upon request Source: Connecticut Department of Labor, Office of Research



Connecticut Town Economic Indexes, 2021





-continued from page 2-

town, the index figure is up, down, or unchanged over the year. The diffusion index is calculated by subtracting the share of towns that experienced decreases in their indexes from the share that had increases over the year.

As expected, during the 2008-2010 period, the index values were -100, -100, and -91, respectively, when Connecticut was in an employment downturn. The state economy gradually recovered from 2011, as the diffusion index numbers indicate on Chart 2, and by 2015 nearly all towns were gaining

(+99). After slowing down during 2016 and 2017, the index picked up in 2018 (+95), but then slowed to +88 in 2019, before falling to -100 last year, when all 169 cities and towns' economies were inexorably affected by the pandemic. Then last year, the index almost fully turned around with +98.

The indexes are presented this year using the same methodology as in the past so they can be compared for historical purposes. Note that an annual average does not fully capture growth that happened during year. Connecticut's economy was in much better shape at the end of 2021 than at the beginning. The annual average includes the early part of the year when many effects of the pandemic shutdown were still acute as well as the later months. We also note that job growth has continued in 2022 to date and will be reflected in the indexes we publish next year. ■

GENERAL ECONOMIC INDICATORS

	UE/I	ENALL	0011			CAIUNS
	2Q	2Q	YoY	CHG	1Q	QoQ CHG
(Seasonally adjusted)	2022	2021	NO.	%	2022	NO. %
General Drift Indicator (2007=100)*						
Leading	112.9	105.0	7.8	7.5	111.5	1.4 1.26
Coincident	96.2	94.7	1.5	1.6	95.3	0.9 0.97
Real Gross Domestic Product**	1Q	1Q	YoY	CHG	4Q	QoQ CHG
(Millions of chained 2012 dollars)	2022	2021	NO.	%	2021	NO. %
Connecticut	250,201	240,712	9,489	3.9	251,071	-870 -0.3
United States	19,727,918	19,055,655	672,263	3.5	19,806,290	-78,372 -0.4
New England	1,025,942	979,373	46,570	4.8	1,026,499	-557 -0.1
Per Capita Personal Income**	2Q	2Q	YoY	CHG	1Q	QoQ CHG
(Current \$, SAAR)	2022	2021	NO.	%	2022	NO. %
Connecticut	84,963	82,387	2,576	3.1	84,550	413 0.5
United States	64,993	63,018	1,975	3.1	64,113	880 1.4
New England	78,751	77,160	1,591	2.1	78,144	607 0.8
Philadelphia Fed's Coincident Index (2007=100)***	Aug	Aug	YoY	CHG	Jul	MoM CHG
	2022	2021	NO.	%	2022	NO. %
Connecticut	120.99	113.76	7.23	6.4	121.85	-0.85 -0.7
United States	135.16	128.54	6.61	5.1	134.94	0.22 0.2

Sources: *Dr. Steven P. Lanza, University of Connecticut, https://steven-lanza.uconn.edu/the-connecticut-green-sheet/ **U.S. Bureau of Economic Analysis ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The Philadelphia Fed's Coincident Index summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm employment increased over the year.

Total nonfarm EMPLOYMENT BY INDUSTRY SECTOR

	Aug	Aug	CHAN	IGE	Jul
(Seasonally adjusted; 000s)	2022	2021	NO.	%	2022
TOTAL NONFARM	1,663.9	1,624.7	39.2	2.4	1,661.0
Natural Res & Mining	0.5	0.5	0.0	0.0	0.5
Construction	61.7	59.2	2.5	4.2	61.0
Manufacturing	160.6	153.2	7.4	4.8	159.7
Trade, Transportation & Utilities	297.9	291.9	6.0	2.1	297.5
Information	30.7	30.4	0.3	1.0	30.1
Financial Activities	118.6	117.1	1.5	1.3	118.6
Professional and Business Services	221.5	213.7	7.8	3.6	219.9
Education and Health Services	339.1	334.9	4.2	1.3	338.1
Leisure and Hospitality	147.7	141.6	6.1	4.3	148.0
Other Services	60.5	58.8	1.7	2.9	60.3
Government*	225.1	223.4	1.7	8.0	227.3

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial claims rose from a year

UNEMPLOYMENT **CHANGE** Jul Aug Aug (Seasonally adjusted) 2022 2021 NO. % 2022 Labor Force, resident (000s) 44.3 2.4 1,900.0 1,905.7 1,861.4 Employed (000s) 1,827.9 1,748.7 79.2 4.5 1,828.8 Unemployed (000s) 77.8 112.7 -34.9 -31.0 71.2 **Unemployment Rate (%)** 4.1 -2.0 3.7 6.1 Labor Force Participation Rate (%) 64.7 63.6 1.1 64.5 **Employment-Population Ratio (%)** 62.0 59.7 2.3 62.1 **Average Weekly Initial Claims** 5,915 4,031 1,884 46.7 10,124 Avg. Insured Unemp. Rate (%) 2.70 1.73 -0.971.38

2Q 2022

8.3

2Q 2021

13.6

-5.3

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year. (Not seasonally adjusted)

WANDFACTORING ACTIVITY											
	Aug	Aug	CHA	NGE	Jul	Jun					
(Not seasonally adjusted)	2022	2021	NO.	%	2022	2022					
Production Worker Avg Wkly Hours	40.5	39.0	1.5	3.8	41.0						
Prod. Worker Avg Hourly Earnings	28.19	27.88	0.31	1.1	28.38						
Prod. Worker Avg Weekly Earnings	1,141.70	1,087.32	54.38	5.0	1,163.58						
CT Mfg. Prod. Index, NSA (2012=100)	109.8	108.0	1.78	1.6	110.9	103.3					
Production Worker Hours (000s)	4,257	3,931	326	8.3	4,285						
Industrial Electricity Sales (mil kWh)*	259	270	-11	-4.0	263	238					
CT Mfg. Prod. Index, SA (2012=100)	99.9	98.1	1.80	1.8	106.9	102.3					

Sources: Connecticut Department of Labor; U.S. Department of Energy *Latest two months are forecasted.

Personal income increased 3.4 percent from a year earlier.

INCOME					
	2Q	2Q	CHAN	ANGE 10	
(\$ Millions, SA, annualized)	2022	2021	NO.	%	2022
Personal Income	\$307,116.0	\$296,932.7	\$10,183.3	3.4	\$305,428.0
Wages and Salaries	\$137,765.8	\$126,819.7	\$10,946.1	8.6	\$137,393.8

Source: Bureau of Economic Analysis

U-6 Rate (%)

1Q 2022

9.2



BUSINESS ACTIVITY

			Y/Y %	6 YEAR TO DATE		%
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Aug 2022	396	32.4	3,445	3,134	9.9
Electricity Sales (mil kWh)	Jul 2022	2,740	9.1	16,084	15,886	1.2
Construction Contracts						
Index (1980=100)	Aug 2022	1171.2	275.5			
New Auto Registrations	Aug 2022	15,014	-12.1	114,783	148,836	-22.9
Exports (Bil. \$)	2Q 2022	3.74	2.9	7.28	7.20	1.2
S&P 500: Monthly Close	Aug 2022	3,955.00	-12.6			

New auto registrations decreased over the year.

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org * Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

		Y/Y %		YEAR T	%	
	MO/QTR	LEVEL	CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Jul 2022	NA	NA	NA	NA	NA
Department of Labor	4Q 2021	2,984	-3.3	15,292	12,747	20.0
TERMINATIONS						
Secretary of the State	Jul 2022	NA	NA	NA	NA	NA
Department of Labor	4Q 2021	2,731	-18.2	8,771	10,018	-12.4

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up over the year.

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

			'			
	Aug	Aug	%	YEAR TO DATE		%
(Millions of dollars)	2022	2021	CHG	CURRENT	PRIOR	CHG
TOTAL ALL REVENUES*	NA	NA	NA	NA	NA	NA
Corporate Tax	NA	NA	NA	NA	NA	NA
Personal Income Tax	NA	NA	NA	NA	NA	NA
Real Estate Conv. Tax	NA	NA	NA	NA	NA	NA
Sales & Use Tax	NA	NA	NA	NA	NA	NA
Gaming Payments**	18.8	18.6	8.0	141.0	142.9	-1.3

Gaming payments were up from a year ago.

Sources: Connecticut Department of Revenue Services; Division of Special Revenue *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

		Y/Y % YEAR TO DATE			%
MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG
Aug 2022	68.7	1.2	61.3	54.4	12.7
Aug 2022	1,013,274	26.3	5,037,076	4,693,824	7.3
Jul 2022	501,798	-4.1	3,227,050	2,258,355	42.9
Aug 2022	916.1	3.2	6,863.2	6,826.4	0.5
	Aug 2022 Aug 2022 Jul 2022	Aug 2022 68.7 Aug 2022 1,013,274 Jul 2022 501,798	MONTH LEVEL CHG Aug 2022 68.7 1.2 Aug 2022 1,013,274 26.3 Jul 2022 501,798 -4.1	MONTH LEVEL CHG CURRENT Aug 2022 68.7 1.2 61.3 Aug 2022 1,013,274 26.3 5,037,076 Jul 2022 501,798 -4.1 3,227,050	MONTH LEVEL CHG CURRENT PRIOR Aug 2022 68.7 1.2 61.3 54.4 Aug 2022 1,013,274 26.3 5,037,076 4,693,824 Jul 2022 501,798 -4.1 3,227,050 2,258,355

Gaming slots rose over the year.

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue *STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

^{***}See page 23 for explanation

Compensation cost for the nation rose 5.5 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjust			
Private Industry Workers	Jun	Mar	3-Mo	Jun	Jun	12-Mo	
(Dec. 2005 = 100)	2022	2022	% Chg	2022	2021	% Chg	
UNITED STATES TOTAL	152.3	150.0	1.5	152.4	144.4	5.5	
Wages and Salaries	154.1	151.7	1.6	154.2	145.9	5.7	
Benefit Costs	148.0	140.7	5.2	148.2	140.8	5.3	
NORTHEAST TOTAL				153.9	146.4	5.1	
Wages and Salaries				154.7	147.2	5.1	

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 8.3 percent over the year.

CONSUMER NEWS						
			% CHANGE			
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*		
CONSUMER PRICES						
CPI-U (1982-84=100)						
U.S. City Average	Aug 2022	296.171	8.3	0.0		
Purchasing Power of \$ (1982-84=\$1.00)	Aug 2022	0.338	-7.6	0.0		
Northeast Region	Aug 2022	306.855	7.4	0.3		
New York-Newark-Jersey City	Aug 2022	313.280	6.6	0.2		
Boston-Cambridge-Newton**	Jul 2022	315.841	7.0	0.7		
CPI-W (1982-84=100)						
U.S. City Average	Aug 2022	291.629	8.7	-0.2		

Source: U.S. Department of Labor, Bureau of Labor Statistics

Conventional mortgage rate fell to 5.22 percent over the month.

INT	ER	EST	RAT	ES

	Aug	Jul	Aug
_(Percent)	2022	2022	2021
Prime	5.50	4.85	3.25
Federal Funds	2.33	1.68	0.09
3 Month Treasury Bill	2.72	2.30	0.05
6 Month Treasury Bill	3.15	2.87	0.06
1 Year Treasury Note	3.28	3.02	0.07
3 Year Treasury Note	3.23	3.03	0.42
5 Year Treasury Note	3.03	2.96	0.77
7 Year Treasury Note	2.98	2.97	1.06
10 Year Treasury Note	2.90	2.90	1.28
20 Year Treasury Note	3.35	3.35	1.83
Conventional Mortgage	5.22	5.41	2.84

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

^{*}Change over prior monthly or quarterly period

^{**}The Boston CPI can be used as a proxy for New England and is measured every other month.

4.0 152,429.0

	NONFARM EMPLOYMENT								
	Aug	Aug	CHA	CHANGE					
(Seasonally adjusted; 000s)	2022	2021	NO.	%	2022				
Connecticut	1,663.9	1,624.7	39.2	2.4	1,661.0				
Maine	636.2	623.6	12.6	2.0	636.1				
Massachusetts	3,683.5	3,557.1	126.4	3.6	3,677.1				
New Hampshire	678.7	670.4	8.3	1.2	681.9				
New Jersey	4,241.2	4,044.7	196.5	4.9	4,225.8				
New York	9,515.7	9,091.4	424.3	4.7	9,490.1				
Pennsylvania	5,984.4	5,782.8	201.6	3.5	5,977.7				
Rhode Island	498.8	482.8	16.0	3.3	496.3				
Vermont	301.3	295.6	5.7	1.9	301.8				

152,744.0 146,904.0

5,840.0

All nine states in the region gained jobs over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

United States

			LA	BOR	FORCE
	Aug	Aug	СН	ANGE	Jul
(Seasonally adjusted)	2022	2021	NO.	%	2022
Connecticut	1,905,662	1,861,388	44,274	2.4	1,899,981
Maine	676,838	682,786	-5,948	-0.9	678,646
Massachusetts	3,763,272	3,758,938	4,334	0.1	3,765,479
New Hampshire	769,128	754,807	14,321	1.9	766,697
New Jersey	4,694,072	4,683,383	10,689	0.2	4,666,387
New York	9,544,869	9,463,499	81,370	0.9	9,512,388
Pennsylvania	6,447,552	6,391,779	55,773	0.9	6,445,754
Rhode Island	575,076	574,243	833	0.1	573,306
Vermont	336,199	328,348	7,851	2.4	335,605
United States	164,746,000	161,505,000	3,241,000	2.0	163,960,000

Eight states posted increases in the labor force from last year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

UN	EMPLC	T IVI E IN I	KAIES
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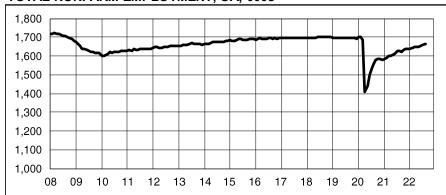
<u> </u>		7 I I I I I I I I I I I I I I I I I I I	
Aug 2022	Aug 2021	CHANGE	Jul 2022
4.1	6.1	-2.0	3.7
3.1	4.8	-1.7	2.8
3.6	5.5	-1.9	3.5
2.0	3.4	-1.4	2.0
4.0	6.5	-2.5	3.7
4.7	6.6	-1.9	4.3
4.2	6.1	-1.9	4.3
2.8	5.8	-3.0	2.7
2.1	3.2	-1.1	2.1
3.7	5.2	-1.5	3.5
	2022 4.1 3.1 3.6 2.0 4.0 4.7 4.2 2.8 2.1	2022 2021 4.1 6.1 3.1 4.8 3.6 5.5 2.0 3.4 4.0 6.5 4.7 6.6 4.2 6.1 2.8 5.8 2.1 3.2	2022 2021 CHANGE 4.1 6.1 -2.0 3.1 4.8 -1.7 3.6 5.5 -1.9 2.0 3.4 -1.4 4.0 6.5 -2.5 4.7 6.6 -1.9 4.2 6.1 -1.9 2.8 5.8 -3.0 2.1 3.2 -1.1

All states showed a decrease in its unemployment rate over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

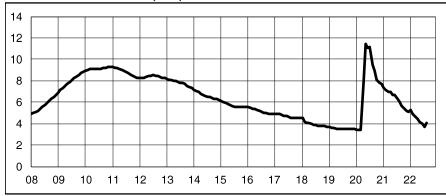
STATE ECONOMIC INDICATOR TRENDS





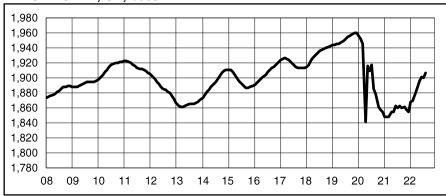
2020	<u>2021</u>	2022
1,700.1	1,584.1	1,636.4
1,699.0	1,590.0	1,641.8
1,684.4	1,598.7	1,645.5
1,409.6	1,599.8	1,646.9
1,440.7	1,606.3	1,649.3
1,498.8	1,612.0	1,652.3
1,529.6	1,626.6	1,661.0
1,555.4	1,624.7	1,663.9
1,576.6	1,622.9	
1,586.5	1,631.6	
1,583.9	1,636.3	
1,580.4	1,635.8	
	1,700.1 1,699.0 1,684.4 1,409.6 1,440.7 1,498.8 1,529.6 1,555.4 1,576.6 1,586.5 1,583.9	1,700.1 1,584.1 1,699.0 1,590.0 1,684.4 1,598.7 1,409.6 1,599.8 1,440.7 1,606.3 1,498.8 1,612.0 1,529.6 1,626.6 1,555.4 1,624.7 1,576.6 1,622.9 1,586.5 1,631.6 1,583.9 1,636.3

UNEMPLOYMENT RATE, SA, %



<u>Month</u>	2020	2021	2022
Jan	3.4	7.3	5.3
Feb	3.4	7.2	4.9
Mar	3.4	7.0	4.6
Apr	8.0	7.0	4.4
Мау	11.4	6.7	4.2
Jun	11.1	6.7	4.0
Jul	11.2	6.3	3.7
Aug	9.5	6.1	4.1
Sep	8.9	5.6	
Oct	8.1	5.4	
Nov	7.8	5.2	
Dec	7.7	5.1	

LABOR FORCE, SA, 000s



<u>Month</u>	<u>2020</u>	2021	2022
Jan	1,955.9	1847.2	1,867.3
Feb	1,950.8	1846.7	1,869.1
Mar	1,944.8	1847.9	1,879.3
Apr	1,840.8	1853.8	1,887.9
May	1,915.3	1853.9	1,895.1
Jun	1,908.3	1861.5	1,901.3
Jul	1,916.7	1859.9	1,900.0
Aug	1,884.3	1861.4	1,905.7
Sep	1,878.4	1859.1	
Oct	1,861.1	1860.5	
Nov	1,856.1	1856.3	
Dec	1,853.8	1853.7	

AVERAGE WEEKLY INITIAL CLAIMS, SA

50,000 45,000															
40,000						-							1		
35,000						-									
30,000						+							A		
25,000						+							-	\vdash	
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10,000		_				+							1		
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0												•		\perp	••
0	8 0	9 1	0	11 -	12	13	14 1	5 1	6 1	7 1	8 1	9 2	0 2	21 2	2

<u>Month</u>	2020	2021	2022
Jan	2,905	7,226	3,585
Feb	2,937	7,431	2,837
Mar	19,120	7,780	2,275
Apr	43,485	5,366	2,848
May	29,732	8,702	3,066
Jun	9,562	4,109	1,800
Jul	10,921	3,892	10,124
Aug	8,641	4,031	5,915
Sep	7,504	3,789	
Oct	7,286	3,472	
Nov	7,061	3,376	
Dec	6,397	3,780	

ECONOMIC INDICATOR TRENDS STATE

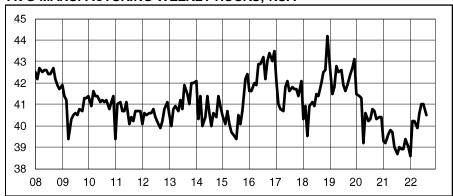


REAL AVG MFG HOURLY EARNINGS, NSA, 1982-84\$



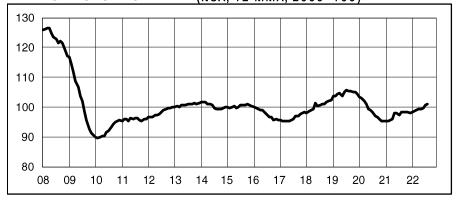
<u>Month</u>	<u>2020</u>	<u>2021</u>	2022
Jan	\$11.16	\$11.02	\$10.21
Feb	\$11.34	\$10.78	\$9.90
Mar	\$11.48	\$10.71	\$9.85
Apr	\$11.94	\$10.69	\$9.62
May	\$11.73	\$10.66	\$9.73
Jun	\$11.82	\$10.41	\$9.48
Jul	\$11.69	\$10.36	\$9.71
Aug	\$11.41	\$10.39	\$9.67
Sep	\$11.60	\$10.54	
Oct	\$11.40	\$10.44	
Nov	\$11.26	\$10.45	
Dec	\$11.19	\$10.45	

AVG MANUFACTURING WEEKLY HOURS, NSA



Month_	<u>2020</u>	<u>2021</u>	2022
Jan	41.5	39.3	38.6
Feb	41.4	39.2	40.2
Mar	41.3	39.6	40.2
Apr	39.2	39.8	39.9
May	40.6	39.7	40.6
Jun	40.2	39.0	41.0
Jul	40.3	38.7	41.0
Aug	40.8	39.0	40.5
Sep	40.7	38.9	
Oct	40.3	38.9	
Nov	40.4	39.4	
Dec	40.4	39.0	

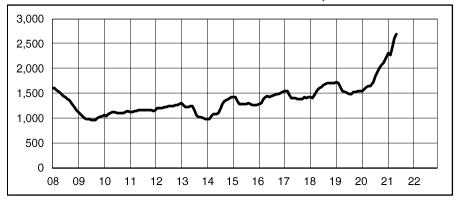
CT MFG PRODUCTION INDEX (NSA, 12 MMA, 2009=100)



<u>Month</u>	<u>2020</u>	<u>2021</u>	2022
Jan	103.4	95.4	98.3
Feb	103.0	95.3	98.5
Mar	102.1	95.6	98.9
Apr	101.0	96.1	99.4
May	99.5	97.8	99.2
Jun	99.1	97.8	99.6
Jul	98.2	97.3	100.7
Aug	96.9	98.4	100.8
Sep	96.5	98.1	
Oct	96.0	98.2	
Nov	95.2	98.2	
Dec	95.3	98.1	

2022

SECRETARY OF STATE'S NET BUSINESS STARTS, 12MMA



<u>Month</u>	<u>2020</u>	<u>2021</u>
Jan	1,544	2,303
Feb	1,573	2,261
Mar	1,620	2,435
Apr	1,632	2,607
May	1,651	2,687
Jun	1,728	
Jul	1,843	
Aug	1,926	
Sep	2,012	
Oct	2,061	
Nov	2,098	
Dec	2,193	



CONNECTICUT Not Seasonally Adjusted Aug Aug **CHANGE** Jul 2022 2021 NO. % 2022 TOTAL NONFARM EMPLOYMENT..... 1,613,300 41,800 2.6 1,658,600 1,655,100 TOTAL PRIVATE..... 1,448,200 1,407,600 40,600 2.9 1,449,500 GOODS PRODUCING INDUSTRIES..... 226,500 216,900 9,600 4.4 225,500 CONSTRUCTION, NAT. RES. & MINING...... 65.400 62,900 2.500 4.0 64,300 MANUFACTURING..... 161,100 154,000 7,100 4.6 161,200 Durable Goods..... 125,400 120,400 5,000 4.2 125,000 28,700 27,700 1,000 3.6 28,700 Fabricated Metal..... 13,600 13,000 600 4.6 13,500 Machinery..... 400 10,500 10,100 4.0 10,400 Computer and Electronic Product..... 46,500 44,700 1,800 4.0 46,400 Aerospace Product and Parts..... 30,700 29,600 30,700 1,100 3.7 Non-Durable Goods..... 35,700 33,600 2,100 6.3 36,200 7,800 7,900 -100 -1.3 7,900 Chemical..... SERVICE PROVIDING INDUSTRIES..... 32,200 1,428,600 1,396,400 2.3 1,433,100 TRADE, TRANSPORTATION, UTILITIES..... 292,400 286,600 5,800 2.0 294,200 Wholesale Trade..... 61,400 58,100 3,300 5.7 61,200 168.000 167,500 500 0.3 168,300 Retail Trade..... Motor Vehicle and Parts Dealers..... 21,100 20,700 400 1.9 21,100 15,500 16,400 -900 -5.5 15,800 Building Material..... Food and Beverage Stores..... 42,000 41,400 600 1.4 41,400 300 General Merchandise Stores..... 27,000 26,700 1.1 26,800 Transportation, Warehousing, & Utilities.... 63,000 61,000 2,000 3.3 64,700 4,900 5,000 Utilities..... -100 -2.0 4,900 Transportation and Warehousing..... 58,100 56,000 2,100 3.8 59,800 INFORMATION..... 30,600 30,700 -100 -0.3 30,200 Telecommunications..... 5.900 6,000 -100 -1.75.900 FINANCIAL ACTIVITIES..... 500 118,800 118,300 0.4 119,600 Finance and Insurance..... 99.100 99.200 -100 -0.199,800 Credit Intermediation and Related..... 20,600 21,500 -900 -4.2 20,800 Financial Investments and Related..... 22,100 21,800 300 1.4 22,300 Insurance Carriers & Related Activities.... 56,400 55,900 500 0.9 56,700 Real Estate and Rental and Leasing....... 19,700 19,100 600 3.1 19,800 PROFESSIONAL & BUSINESS SERVICES 223,600 216,100 7,500 3.5 221,900 98,900 96,000 2,900 3.0 97,900 Professional, Scientific..... Legal Services..... 12,000 11,800 200 1.7 12,100 Computer Systems Design..... 22,600 22,100 500 2.3 22,100 400 Management of Companies..... 30,800 30,400 1.3 31,200 4,200 Administrative and Support..... 93,900 89,700 4.7 92,800 900 Employment Services..... 28,000 27,100 3.3 27,700 EDUCATION AND HEALTH SERVICES...... 333,500 328,000 5.700 1.7 333,700 63,000 59,000 4,000 6.8 62,800 Educational Services..... Health Care and Social Assistance..... 269,000 1,700 0.6 270,700 270,700 -1,100 59,000 60,100 -1.8 58,900 Hospitals..... Nursing & Residential Care Facilities...... 53,600 53,300 300 0.6 53,500 Social Assistance..... 65,500 63,000 2.500 4.0 65,900 LEISURE AND HOSPITALITY..... 160,100 150,900 9.200 6.1 162,500 Arts, Entertainment, and Recreation....... 30,300 700 2.3 33,900 31.000 Accommodation and Food Services...... 120,600 8.500 7.0 128,600 129.100 Food Serv., Restaurants, Drinking Places. 118.900 111,000 7,900 118,300 7.1 OTHER SERVICES..... 62,500 60,100 2,400 4.0 62,100 GOVERNMENT 1,200 206,900 205,700 0.6 209,100 Federal Government..... 18,300 18,100 200 1.1 18,400 State Government..... 59.800 61,900 -2.100-3.4 61,100 Local Government**..... 128,800 125,700 3,100 2.5 129,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.
*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment





Not Seasonally Adjusted

STAMFORD LMA	Aug	Aug	CHA	CHANGE	
- Lucy Alvert	2022	2021	NO.	%	2022
TOTAL NONFARM EMPLOYMENT	399,800	389,100	10,700	2.7	402,500
TOTAL PRIVATE	360,500	350,700	9,800	2.8	362,400
GOODS PRODUCING INDUSTRIES	43,400	41,900	1,500	3.6	43,100
CONSTRUCTION, NAT. RES. & MINING	13,400	13,700	-300	-2.2	13,200
MANUFACTURING	30,000	28,200	1,800	6.4	29,900
Durable Goods	23,400	22,400	1,000	4.5	23,400
SERVICE PROVIDING INDUSTRIES	356,400	347,200	9,200	2.6	359,400
TRADE, TRANSPORTATION, UTILITIES	66,000	64,300	1,700	2.6	66,100
Wholesale Trade	13,100	12,600	500	4.0	13,000
Retail Trade	44,200	43,500	700	1.6	44,400
Transportation, Warehousing, & Utilities	8,700	8,200	500	6.1	8,700
INFORMATION	11,700	12,200	-500	-4.1	11,600
FINANCIAL ACTIVITIES	36,500	35,700	800	2.2	36,200
Finance and Insurance	30,100	29,900	200	0.7	29,800
Credit Intermediation and Related	6,600	7,400	-800	-10.8	6,500
Financial Investments and Related	16,500	15,900	600	3.8	16,500
PROFESSIONAL & BUSINESS SERVICES	66,100	65,100	1,000	1.5	65,600
Professional, Scientific	30,900	30,700	200	0.7	30,500
Administrative and Support	25,000	24,400	600	2.5	25,300
EDUCATION AND HEALTH SERVICES	74,800	72,100	2,700	3.7	75,400
Health Care and Social Assistance	63,600	61,800	1,800	2.9	64,000
LEISURE AND HOSPITALITY	45,100	43,000	2,100	4.9	47,600
Accommodation and Food Services	33,000	31,600	1,400	4.4	34,200
OTHER SERVICESGOVERNMENT	16,900	16,400	500	3.0	16,800
	39,300	38,400	900	2.3	40,100
Federal	2,400	2,400	0	0.0	2,400
State & Local	36,900	36,000	900	2.5	37,700

DANBURY LMA



Not Seasonally Adjusted

Lynn, or h	Aug Aug		CHANGE		Jul	
	2022	2021	NO.	%	2022	
TOTAL NONFARM EMPLOYMENT	75,600	74.600	1.000	1.3	75.700	
TOTAL PRIVATE	66,800	65,800	1,000	1.5	66,600	
GOODS PRODUCING INDUSTRIES	12,300	12,000	300	2.5	12,100	
SERVICE PROVIDING INDUSTRIES	63,300	62,600	700	1.1	63,600	
TRADE, TRANSPORTATION, UTILITIES	16,900	17,000	-100	-0.6	17,000	
Retail Trade	11,200	11,700	-500	-4.3	11,400	
PROFESSIONAL & BUSINESS SERVICES	9,400	9,100	300	3.3	9,400	
LEISURE AND HOSPITALITY	7,500	7,200	300	4.2	7,500	
GOVERNMENT	8,800	8,800	0	0.0	9,100	
Federal	800	700	100	14.3	800	
State & Local	8,000	8,100	-100	-1.2	8,300	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes.

HARTFORD LMA

Not Seasonally Adjusted

TIVACTI OILD EIIIA	not ocaconary majusted				-
	Aug	Aug	CHA	NGE	Jul
لسلساني	2022	2021	NO.	%	2022
			10 100		
TOTAL NONFARM EMPLOYMENT	563,500	551,100	12,400	2.3	564,900
TOTAL PRIVATE	484,500	471,100	13,400	2.8	485,300
GOODS PRODUCING INDUSTRIES	78,600	76,100	2,500	3.3	79,600
CONSTRUCTION, NAT. RES. & MINING	21,900	21,000	900	4.3	22,000
MANUFACTURING	56,700	55,100	1,600	2.9	57,600
Durable Goods	46,600	45,200	1,400	3.1	47,300
Non-Durable Goods	10,100	9,900	200	2.0	10,300
SERVICE PROVIDING INDUSTRIES	484,900	475,000	9,900	2.1	485,300
TRADE, TRANSPORTATION, UTILITIES	88,500	88,200	300	0.3	88,700
Wholesale Trade	16,900	16,200	700	4.3	16,800
Retail Trade	48,900	50,400	-1,500	-3.0	48,800
Transportation, Warehousing, & Utilities	22,700	21,600	1,100	5.1	23,100
Transportation and Warehousing	22,000	20,800	1,200	5.8	22,400
INFORMATION	8,700	8,900	-200	-2.2	8,700
FINANCIAL ACTIVITIES	51,300	53,500	-2,200	-4.1	51,000
Depository Credit Institutions	5,000	5,100	-100	-2.0	4,900
Insurance Carriers & Related Activities	36,100	37,000	-900	-2.4	36,000
PROFESSIONAL & BUSINESS SERVICES	77,200	73,000	4,200	5.8	77,600
Professional, Scientific	35,400	33,300	2,100	6.3	35,700
Management of Companies	12,800	12,100	700	5.8	12,800
Administrative and Support	29,000	27,600	1,400	5.1	29,100
EDUCATION AND HEALTH SERVICES	108,300	105,900	2,400	2.3	107,900
Educational Services	12,600	11,400	1,200	10.5	12,700
Health Care and Social Assistance	95,700	94,500	1,200	1.3	95,200
Ambulatory Health Care	32,900	32,300	600	1.9	32,500
LEISURE AND HOSPITALITY	50,300	44,500	5,800	13.0	50,400
Accommodation and Food Services	39,700	36.100	3.600	10.0	39,600
OTHER SERVICES	21,600	21,000	600	2.9	21,400
GOVERNMENT	79,000	80,000	-1,000	-1.3	79,600
Federal	5,300	5,200	100	1.9	5,300
State & Local	73,700	74,800	-1,100	-1.5	74,300
	, •	,	.,		,

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Seasonally Adjusted

		• •				
	Aug	Aug	CHANGE		Jul	
Labor Market Areas	2022	2021	NO.	%	2022	
BRIDGEPORT-STAMFORD LMA	398,100	388,800	9,300	2.4	393,500	
DANBURY LMA	75,900	74,600	1,300	1.7	75,500	
HARTFORD LMA	570,600	561,100	9,500	1.7	569,700	
NEW HAVEN LMA	293,800	289,100	4,700	1.6	293,600	
NORWICH-NEW LONDON LMA	121,000	117,900	3,100	2.6	120,100	
WATERBURY LMA	66,200	65,100	1,100	1.7	65,800	
ENFIELD LMA**	42,500	42,000	500	1.2	42,300	
TORRINGTON-NORTHWEST LMA**	32,500	31,700	800	2.5	32,400	
DANIELSON-NORTHEAST LMA**	27,100	26,500	600	2.3	27,100	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes

^{**}Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA

Not Seasonally Adjusted

الرئيس يهاد	Aug	Aug	СНА	NGE	Jul
A STATE OF THE STA	2022	2021	NO.	%	2022
TOTAL NONFARM EMPLOYMENT	291,400	285,500	5,900	2.1	293,400
TOTAL PRIVATE	259,800	254,000	5,800	2.3	260,800
GOODS PRODUCING INDUSTRIES	35,400	34,500	900	2.6	35,300
CONSTRUCTION, NAT. RES. & MINING	11,700	11,600	100	0.9	11,700
MANUFACTURING	23,700	22,900	800	3.5	23,600
Durable Goods	17,100	16,500	600	3.6	17,100
SERVICE PROVIDING INDUSTRIES	256,000	251,000	5,000	2.0	258,100
TRADE, TRANSPORTATION, UTILITIES	57,800	55,300	2,500	4.5	57,800
Wholesale Trade	11,700	11,100	600	5.4	11,700
Retail Trade	27,700	27,100	600	2.2	27,900
Transportation, Warehousing, & Utilities	18,400	17,100	1,300	7.6	18,200
INFORMATION	3,800	4,000	-200	-5.0	3,800
FINANCIAL ACTIVITIES	11,800	11,800	0	0.0	11,700
Finance and Insurance	7,800	8,000	-200	-2.5	7,800
PROFESSIONAL & BUSINESS SERVICES	31,000	31,600	-600	-1.9	31,200
Administrative and Support	16,900	16,700	200	1.2	16,900
EDUCATION AND HEALTH SERVICES	82,800	81,700	1,100	1.3	82,600
Educational Services	29,600	29,200	400	1.4	29,400
Health Care and Social Assistance	53,200	52,500	700	1.3	53,200
LEISURE AND HOSPITALITY	26,300	24,700	1,600	6.5	27,500
Accommodation and Food Services	20.800	20.100	700	3.5	21,300
OTHER SERVICES	10,900	10,400	500	4.8	10,900
GOVERNMENT	31,600	31,500	100	0.3	32,600
Federal	5.000	4,900	100	2.0	5.000
State & Local	26,600	26,600	0	0.0	27,600
	,3	,	_		,,

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

Connecticut HWOL: August 2022

Workforce Area	August Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	7,789	Health Care & Soc. Asst.	1,688	Registered Nurses	387
North Central	32,120	Health Care & Soc. Asst.	5,457	Registered Nurses	1,291
Northwest	9,619	Health Care & Soc. Asst.	2,211	Registered Nurses	493
South Central	16,270	Health Care & Soc. Asst.	3,594	Registered Nurses	900
Southwest	19,217	Health Care & Soc. Asst.	4,396	Registered Nurses	1,022

Source: CT DOL Research Office Analysis of HWOL Data Series
The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to https://www1.ctdol.state.ct.us/lmi/hwol.asp.



IMA NONFARM EMPLOYMENT ESTIMATES

NORWICH-NEW LONDON-WESTERLY, CT-RI LMA



Not Seasonally Adjusted

WESTERLY, CT-RI LMA	Aug	Aug	СНА	NGE	Jul
Sales and a second	2022	2021	NO.	%	2022
	400.000	440.000			404.000
TOTAL NONFARM EMPLOYMENT	122,000	119,600	2,400	2.0	121,900
TOTAL PRIVATE	98,300	96,500	1,800	1.9	98,100
GOODS PRODUCING INDUSTRIES	23,000	22,100	900	4.1	23,200
CONSTRUCTION, NAT. RES. & MINING	4,500	4,200	300	7.1	4,600
MANUFACTURING	18,500	17,900	600	3.4	18,600
Durable Goods	15,200	14,500	700	4.8	15,200
Non-Durable Goods	3,300	3,400	-100	-2.9	3,400
SERVICE PROVIDING INDUSTRIES	99,000	97,500	1,500	1.5	98,700
TRADE, TRANSPORTATION, UTILITIES	21,700	20,700	1,000	4.8	21,500
Wholesale Trade	2,400	2,300	100	4.3	2,400
Retail Trade	15,600	14,800	800	5.4	15,400
Transportation, Warehousing, & Utilities	3,700	3,600	100	2.8	3,700
INFORMATION	1,300	1,400	-100	-7.1	1,300
FINANCIAL ACTIVITIES	2,700	2,800	-100	-3.6	2,700
PROFESSIONAL & BUSINESS SERVICES	8,900	9,200	-300	-3.3	9,000
EDUCATION AND HEALTH SERVICES	19,400	20,000	-600	-3.0	19,400
Health Care and Social Assistance	17,000	17,800	-800	-4.5	17,000
LEISURE AND HOSPITALITY	18,000	17,100	900	5.3	17,700
Accommodation and Food Services	14,800	14,000	800	5.7	14,400
Food Serv., Restaurants, Drinking Places.	12,400	11,800	600	5.1	12,300
OTHER SERVICES	3,300	3,200	100	3.1	3,300
GOVERNMENT	23,700	23,100	600	2.6	23,800
Federal	2,700	2,900	-200	-6.9	2,800
State & Local**	21,000	20,200	800	4.0	21,000
State a 200ai	,000	20,200	000	1.0	_ 1,500

WATERBURY LMA



Not Seasonally Adjusted

Start I	Aug	Aug	CHA	NGE	Jul
	2022	2021	NO.	%	2022
TOTAL NONFARM EMPLOYMENT	65,600	64,300	1,300	2.0	65,500
TOTAL PRIVATE	57,200	55,400	1,800	3.2	56,800
GOODS PRODUCING INDUSTRIES	10,400	10,000	400	4.0	10,400
CONSTRUCTION, NAT. RES. & MINING	3,100	3,000	100	3.3	3,100
MANUFACTURING	7,300	7,000	300	4.3	7,300
SERVICE PROVIDING INDUSTRIES	55,200	54,300	900	1.7	55,100
TRADE, TRANSPORTATION, UTILITIES	12,300	12,400	-100	-0.8	12,300
Wholesale Trade	1,900	1,900	0	0.0	1,900
Retail Trade	8,500	8,800	-300	-3.4	8,500
Transportation, Warehousing, & Utilities	1,900	1,700	200	11.8	1,900
INFORMATION	600	600	0	0.0	600
FINANCIAL ACTIVITIES	1,800	1,800	0	0.0	1,800
PROFESSIONAL & BUSINESS SERVICES	5,500	5,300	200	3.8	5,600
EDUCATION AND HEALTH SERVICES	18,100	16,900	1,200	7.1	17,500
Health Care and Social Assistance	15.600	15,300	300	2.0	15,600
LEISURE AND HOSPITALITY	6,000	6,000	0	0.0	6,100
OTHER SERVICES	2,500	2,400	100	4.2	2,500
GOVERNMENT	8,400	8,900	-500	-5.6	8,700
Federal	500	500	0	0.0	400
State & Local	7,900	8,400	-500	-6.0	8,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*		Not Se	asonally A	Adjusted	d
	Aug	Aug	CHA	NGE	Jul
	2022	2021	NO.	%	2022
TOTAL NONFARM EMPLOYMENT ENFIELD LMA TORRINGTON-NORTHWEST LMA DANIELSON-NORTHEAST LMA	42,200 33,000 27,200	41,700 32,100 26,600	500 900 600	1.2 2.8 2.3	42,100 33,400 27,100

NOTE: More industry detail data is available for the State and its nine labor market areas at: http:// www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

SPRINGFIELD, MA-CT

Not Seasonally Adjusted

			,	,	-
NECTA**	Aug	Aug	CHA	NGE	Jul
	2022	2021	NO.	%	2022
TOTAL MONEARM FMRI OVANTAIT	225 000	204 400	42.000	4.0	226 400
TOTAL DRIVATE	335,000	321,100	13,900	4.3	336,400
TOTAL PRIVATE GOODS PRODUCING INDUSTRIES	275,000	263,400	11,600 800	4.4	275,300
	42,400	41,600	100	1.9 0.8	42,200
CONSTRUCTION, NAT. RES. & MINING MANUFACTURING	12,900	12,800	700	0.6 2.4	12,800
Durable Goods	29,500	28,800	100	2.4 0.5	29,400
Non-Durable Goods	19,600 9,900	19,500 9,300	600	6.5	19,500 9,900
SERVICE PROVIDING INDUSTRIES	292,600	279,500	13,100	4.7	294,200
TRADE, TRANSPORTATION, UTILITIES	58,400	57,500 57,500	900	4.7 1.6	58,200
	•	11.500	300	2.6	•
Wholesale Trade Retail Trade	11,800 32,500	32.400	100	2.6 0.3	11,800 32,400
Transportation, Warehousing, & Utilities	32,500 14,100	32,400 13.600	500	0.3 3.7	32,400 14.000
INFORMATION	2,800	2,800	0	0.0	2,800
FINANCIAL ACTIVITIES	14,800	14,900	-100	-0.7	14,800
Finance and Insurance	11,700	11,800	-100	-0.8	11,700
Insurance Carriers & Related Activities	8,100	8,200	-100	-0.0 -1.2	8,100
PROFESSIONAL & BUSINESS SERVICES	25.800	25,000	800	3.2	26,200
EDUCATION AND HEALTH SERVICES	83.400	79,600	3.800	4.8	83,500
Educational Services	14,500	13,100	1.400	10.7	14,700
Health Care and Social Assistance	68.900	66,500	2,400	3.6	68,800
LEISURE AND HOSPITALITY	35,100	30,200	4,900	16.2	35,400
OTHER SERVICES	12,300	11,800	500	4.2	12,200
GOVERNMENT	60,000	57,700	2,300	4.0	61,100
Federal	6,000	6,000	0	0.0	6,000
State & Local	54,000	51,700	2,300	4.4	55,100
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Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes.

^{*} State-designated Non-CES areas

^{**} New England City and Town Area

	EMPLOYMENT	A	Aug	CHANGE	11
(Not seasonally adjusted)	STATUS	Aug 2022	Aug 2021	NO. %	Jul 2022
(Not seasonary adjusted)	OTATOO	2022	2021	110. /0	2022
CONNECTICUT	Civilian Labor Force	1,906,500	1,864,500	42,000 2.3	1,927,200
	Employed	1,824,000	1,749,800	74,200 4.2	1,842,700
	Unemployed	82,500	114,700	-32,200 -28.1	84,500
	Unemployment Rate	4.3	6.1	-1.8	4.4
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	469,600	458,300	11,300 2.5	476,300
	Employed	449,000	430,000	19,000 4.4	455,100
	Unemployed	20,600	28,300	-7,700 -27.2	21,200
	Unemployment Rate	4.4	6.2	-1.8	4.4
DANBURY LMA	Civilian Labor Force	106,700	105,000	1,700 1.6	107,800
DANDON'I LIMA	Employed	100,700	99,600	1,700 1.6 3,200 3.2	103,800
	Unemployed	3,900	5,300	-1,400 -26.4	4,000
	Unemployment Rate	3.6	5.1	-1.5	3.7
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,800	43,000	800 1.9	44,100
	Employed	42,100	40,600	1,500 3.7	42,300
	Unemployed Unemployment Rate	1,800 4.0	2,400 5.7	-600 -25.0 -1.7	1,800 4.0
	onemployment rate	4.0	5.7	-1.7	4.0
ENFIELD LMA	Civilian Labor Force	50,600	48,600	2,000 4.1	51,100
	Employed	48,700	45,900	2,800 6.1	49,200
	Unemployed	1,900	2,600	-700 -26.9	1,900
	Unemployment Rate	3.8	5.4	-1.6	3.8
HARTFORD LMA	Civilian Labor Force	620,100	606,400	13,700 2.3	625,800
	Employed	593,000	568,400	24,600 4.3	598,100
	Unemployed	27,100	37,900	-10,800 -28.5	27,700
	Unemployment Rate	4.4	6.3	-1.9	4.4
NEW HAVEN LMA	Civilian Labor Force	334,000	326,300	7,700 2.4	338,200
	Employed	320,200	307,200	13,000 4.2	324,100
	Unemployed	13,700	19,200	-5,500 -28.6	14,200
	Unemployment Rate	4.1	5.9	-1.8	4.2
NORWICH-NEW LONDON LMA	Civilian Labor Force	139,000	136,700	2,300 1.7	139,700
NORWIGH-NEW EGNBON LINA	Employed	132,800	127,600	5,200 4.1	133,400
	Unemployed	6,200	9,100	-2,900 -31.9	6,300
	Unemployment Rate	4.5	6.6	-2.1	4.5
TORRINGTON NORTHWEST I MA	Obdition	47 400	47.400	000 00	47.000
TORRINGTON-NORTHWEST LMA	Civilian Labor Force Employed	47,400 45,600	47,100 44,600	300 0.6 1,000 2.2	47,900 46,000
	Unemployed	1,800	2,500	-700 -28.0	1,900
	Unemployment Rate	3.8	5.3	-1.5	3.9
	, ,				
WATERBURY LMA	Civilian Labor Force	111,000	109,100	1,900 1.7	112,000
	Employed	105,000	100,800	4,200 4.2	105,900
	Unemployed Unemployment Rate	6,100 5.5	8,300 7.6	-2,200 -26.5 -2.1	6,100 5.5
	onemployment hate	ວ.5	7.6	-2.1	ა.5
UNITED STATES	Civilian Labor Force	164,971,000	161.788.000	3,183,000 2.0	165,321,000
		158,714,000		5,482,000 3.6	159,067,000
	Unemployed	6,256,000	8,556,000	-2,300,000 -26.9	6,255,000
	Unemployment Rate	3.8	5.3	-1.5	3.8

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.

	Δ.	VG W EEKL	Y EARNIN	GS	AVG	W EEK	LY HO	URS	AVG	HOURLY	EARNI	NGS
	Αι	ng	CHG	Jul	A	ug	CHG	Jul	A	ug	CHG	Jul
(Not seasonally adjusted)	2022	2021	Y/Y	2022	2022	2021	Y/Y	2022	2022	2021	Y/Y	2022
PRODUCTION WO	RKER											
MANUFACTURING	\$1,141.70	\$1,087.32	\$54.38	\$1,163.58	40.5	39.0	1.5	41.0	\$28.19	\$27.88	\$0.31	\$28.38
DURABLE GOODS	1,197.70	1,161.66	36.04	1,226.01	40.6	39.1	1.5	41.1	29.50	29.71	-0.21	29.83
NON-DUR. GOODS	967.60	859.53	108.07	987.36	40.0	38.7	1.3	40.8	24.19	22.21	1.98	24.20
CONSTRUCTION	1,375.11	1,438.69	-63.58	1,330.18	39.3	41.0	-1.7	39.1	34.99	35.09	-0.10	34.02
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,167.71	1,163.80	3.91	1,158.77	33.7	34.3	-0.6	33.5	34.65	33.93	0.72	34.59
GOODS PRODUCING	1,479.76	1,442.94	36.82	1,456.68	40.2	39.5	0.7	39.8	36.81	36.53	0.28	36.60
Construction	1,551.71	1,451.97	99.74	1,479.44	39.9	39.2	0.7	38.8	38.89	37.04	1.85	38.13
Manufacturing	1,387.70	1,384.50	3.20	1,409.11	40.2	39.0	1.2	40.1	34.52	35.50	-0.98	35.14
SERVICE PROVIDING	1,110.20	1,114.56	-4.36	1,105.81	32.5	33.4	-0.9	32.4	34.16	33.37	0.79	34.13
Trade, Transp., Utilities	914.85	972.36	-57.51	935.41	32.1	33.3	-1.2	32.3	28.50	29.20	-0.70	28.96
Financial Activities	1,908.27	2,049.11	-140.84	1,944.44	37.3	40.1	-2.8	37.2	51.16	51.10	0.06	52.27
Prof. & Business Serv.	1,417.42	1,331.80	85.62	1,436.00	35.4	36.2	-0.8	35.3	40.04	36.79	3.25	40.68
Education & Health Ser.	1,074.35	1,077.26	-2.91	1,085.37	33.2	33.3	-0.1	33.0	32.36	32.35	0.01	32.89
Leisure & Hospitality	541.88	519.69	22.19	552.70	25.5	26.3	-0.8	25.6	21.25	19.76	1.49	21.59
Other Services	959.12	854.66	104.46	959.44	31.1	30.6	0.5	31.1	30.84	27.93	2.91	30.85
LABOR MARKET AREA	S: TOTAL	PRIVATE										
Bridgeport-Stamford	1,267.98	1,273.58	-5.60	1,274.87	33.5	33.8	-0.3	33.7	37.85	37.68	0.17	37.83
Danbury	1,289.10	1,188.54	100.56	1,298.93	36.8	35.5	1.3	36.6	35.03	33.48	1.55	35.49
Hartford	1,207.00	1,214.57	-7.57	1,219.84	34.0	35.4	-1.4	33.8	35.50	34.31	1.19	36.09
New Haven	1,100.53	1,132.26	-31.73	1,082.58	33.8	33.9	-0.1	33.3	32.56	33.40	-0.84	32.51
Norwich-New London	936.27	910.20	26.07	947.32	31.9	32.8	-0.9	32.2	29.35	27.75	1.60	29.42
Waterbury	955.04	893.15	61.89	927.94	33.3	30.4	2.9	32.4	28.68	29.38	-0.70	28.64

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Amazon deepens commitment to massive Waterbury/Naugatuck distribution center with \$4.8M land purchase
- New Hartford entertainment venue to offer ax throwing, an arcade, live music and more
- Bloom Bake Shop opens on Pratt Street in Hartford
- Gofer Ice Cream aims to bring 'more smiles' with Westport shop
- Foxwoods to build new casino, restaurant at its resort complex
- UPS looks to hire over 1,300 seasonal workers in Hartford area
- Jersey Mike's Subs opens new location in Southington, kicks off fundraiser
- Construction begins on ASML's new manufacturing facility in Wilton; 1,000 new jobs planned
- Developer eyes early 2023 groundbreaking for Bridgeport hotel
- Connecticut company, ASL, promises 1,000 new jobs with \$200 million expansion
- Military contractor opens manufacturing facility in Portland
- HomeGoods opens new location in Ridgefield, expects to fill 65 jobs at decor store

Layoffs and Closures

- Cancellation of 'Full Frontal with Samantha Bee' brings layoffs to Norwalk production office
- Company with 500 CT employees set to split
- Waterbury ShopRite store to close, 200 jobs eliminated
- Niantic Cinema closes its doors temporarily
- Bed Bath & Beyond to close two stores in Connecticut
- FedEx to close stores, pause hiring as demand for package deliveries drop



(By Place of Residence - Not Seasonally Adjusted)

AUGUST 2022

				AUGU	ST 2022				
LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	<u>%</u>
BRIDGEPORT-S	STAMFORD				HARTFORD cont				_
	469,570	449,007	20,563	4.4	Canton	5,695	5,502	193	3.4
Ansonia	9,293	8,725	568	6.1	Chaplin	1,228	1,191	37	3.0
Bridgeport	69,204	64,792	4,412	6.4	Colchester	9,269	8,974	295	3.2
Darien	8,662	8,397	265	3.1	Columbia	3,196	3,098	98	3.1
Derby	6,676	6,303	373	5.6	Coventry	7,841	7,545	296	3.8
Easton	3,851	3,714	137	3.6	Cromwell	7,834	7,585		3.2
Fairfield	29,891	28,753	1,138	3.8	East Granby	3,063	2,958	105	3.4
Greenwich	29,229	28,249	980	3.4	East Haddam	4,976	4,795	181	3.6
Milford	30,926	29,775	1,151	3.7	East Hampton	7,695	7,398	297	3.9
Monroe	10,134	9,686	448	4.4	East Hartford	27,208	25,474	1,734	6.4
New Canaan	8,387	8,113	274	3.3	Ellington	9,682	9,386	296	3.1
Norwalk	51,132	49,253	1,879	3.7	Farmington	14,200	13,746	454	3.2
Oxford	7,428	7,125	303	4.1	Glastonbury	18,958	18,410	548	2.9
Redding	4,419	4,269	150	3.4	Granby	6,962	6,764	198	2.8
Ridgefield	11,850	11,476	374	3.2	Haddam	5,008	4,855	153	3.1
Seymour	9,022	8,573	449	5.0	Hartford	52,666	48,617	4,049	7.7
Shelton	22,291	21,273	1,018	4.6	Hartland	1,145	1,109	36	3.1
Southbury	8,793	8,422	371	4.2	Harwinton	3,195	3,093	102	3.2
Stamford	72,263	69,303	2,960	4.1	Hebron	5,511	5,350	161	2.9
Stratford	27,600	26,003	1,597	5.8	Lebanon	4,051	3,866	185	4.6
Trumbull	17,864	17,153	711	4.0	Manchester	32,813	31,353	1,460	4.4
Weston	4,364	4,212	152	3.5	Mansfield	12,529	11,942	587	4.7
Westport	13,036	12,626	410	3.1	Marlborough	3,546	3,442	104	2.9
Wilton	8,412	8,132	280	3.3	Middletown	25,933	24,837	1,096	4.2
Woodbridge	4,844	4,680	164	3.4	New Britain	36,713	34,334	2,379	6.5
					New Hartford	3,935	3,825	110	2.8
DANBURY	106,673	102,783	3,890	3.6	Newington	17,051	16,438	613	3.6
Bethel	11,098	10,660	438	3.9	Plainville	10,361	9,962		3.9
Bridgewater	837	809	28	3.3	Plymouth	6,581	6,276	305	4.6
Brookfield	9,282	8,953	329	3.5	Portland	5,420	5,216	204	3.8
Danbury	47,178	45,476	1,702	3.6	Rocky Hill	11,594	11,214	380	3.3
New Fairfield	7,150	6,833	317	4.4	Scotland	954	917	37	3.9
New Milford	15,055	14,525	530	3.5	Simsbury	13,937	13,545	392	2.8
Newtown	14,203	13,719	484	3.4	Southington	24,560	23,768	792	3.2
Sherman	1,870	1,808	62	3.3	South Windsor	14,362	13,876	486	3.4
					Stafford	6,870	6,564	306	4.5
ENFIELD	50,639	48,722	1,917	3.8	Thomaston	4,697	4,525	172	3.7
East Windsor	6,800	6,553	247	3.6	Tolland	8,555	8,251	304	3.6
Enfield	23,214	22,293	921	4.0	Union	468	452	16	3.4
Somers	5,106	4,899	207	4.1	Vernon	17,419	16,753		3.8
Suffield	7,775	7,549	226	2.9	West Hartford	34,478	33,405	1,073	3.1
Windsor Locks	7,744	7,428	316	4.1	Wethersfield	13,973	13,395		4.1
					Willington	3,645	3,508	137	3.8
HARTFORD	620,135	593,043	27,092	4.4	Windham	12,447	11,618	829	6.7
Andover	1,930	1,866	64	3.3	Windsor	16,494	15,820	674	4.1
Ashford	2,593	2,475	118	4.6					
Avon	9,388	9,107	281	3.0	All Labor Market Are				
Barkhamsted	2,246	2,195	51	2.3	designated areas fo federal Bridgeport-S			•	•
Berlin	11,711	11,334	377	3.2	publications as the				
Bloomfield	11,843	11,234	609	5.1	East Hartford NECT				
Dolton	2 4 4 4	2.047	0.7	2.4	now called Torringto	n-Northwest I MA	Five towns whi	ch are part of the	

East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The civilian labor force comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

3.1

4.8

2.9

97

1,563

167

The employed are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The unemployed are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

3,144

5,714

32,845

3,047

31,282

5,547

Bolton

Bristol

Burlington

(By Place of Residence - Not Seasonally Adjusted)

AUGUST 2022

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS L	.ABO
NEW HAVEN	333,990	320,243	13,747	4.1	TORRINGTON-NORT	HWE
Bethany	3,239	3,133	106	3.3		
Branford	16,432	15,854	578	3.5	Canaan	
Cheshire	16,018	15,529	489	3.1	Colebrook	
Chester	2,377	2,323	54	2.3	Cornwall	
Clinton	7,485	7,250	235	3.1	Goshen	
Deep River	2,905	2,838	67	2.3	Kent	
Durham	4,392	4,272	120	2.7	Litchfield	
East Haven	16,200	15,402	798	4.9	Morris	
Essex	3,490	3,405	85	2.4	Norfolk	
Guilford	13,237	12,875	362	2.7	North Canaan	
Hamden	36,170	34,733	1,437	4.0	Roxbury	
Killingworth	3,914	3,815	99	2.5	Salisbury	
Madison	9,299	9,010	289	3.1	Sharon	
Meriden	32,723	31,127	1,596	4.9	Torrington	
Middlefield	2,590	2,502	88	3.4	Warren	
New Haven	67,097	63,453	3,644	5.4	Washington	
North Branford	8,399	8,124	275	3.3	Winchester	
North Haven	13,833	13,282	551	4.0		
Old Saybrook	5,251	5,061	190	3.6	WATERBURY	•
Orange	7,483	7,289	194	2.6	Beacon Falls	
Wallingford	26,768	25,877	891	3.3	Bethlehem	
West Haven	30,948	29,469	1,479	4.8	Middlebury	
Westbrook	3,740	3,619	121	3.2	Naugatuck	
					Prospect	
*NORWICH-NEW	LONDON-WESTER	RLY, CT PART			Waterbury	
	123,189	117,590	5,599	4.5	Watertown	
Bozrah	1,506	1,446	60	4.0	Wolcott	
.						

*NORWICH-NEW LONDON-WESTERLY, CT PART								
	123,189	117,590	5,599	4.5				
Bozrah	1,506	1,446	60	4.0				
Canterbury	2,844	2,748	96	3.4				
East Lyme	8,403	8,083	320	3.8				
Franklin	1,033	1,002	31	3.0				
Griswold	6,286	5,909	377	6.0				
Groton	17,749	17,112	637	3.6				
Ledyard	7,850	7,466	384	4.9				
Lisbon	2,343	2,202	141	6.0				
Lyme	1,176	1,138	38	3.2				
Montville	8,913	8,509	404	4.5				
New London	11,832	11,125	707	6.0				
No. Stonington	2,870	2,758	112	3.9				
Norwich	19,665	18,618	1,047	5.3				
Old Lyme	3,641	3,499	142	3.9				
Preston	2,384	2,272	112	4.7				
Salem	2,087	1,997	90	4.3				
Sprague	1,574	1,485	89	5.7				
Stonington	9,633	9,314	319	3.3				
Voluntown	1,427	1,370	57	4.0				
Waterford	9,971	9,536	435	4.4				

*Connecticut	t portion only	. For whole	NEC IA, includin	ig RI part, see bel	OW.

NORWICH-NEW LONDON-WESTERLY, CT-RI							
8,992	132,793	6,199	4.5				
15,803	15,203	600	3.8				
	8,992 15,803	8,992 132,793	8,992 132,793 6,199				

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	<u>%</u>
TORRINGTON-N				
	47,432	45,610	1,822	3.8
Canaan	663	644	19	2.9
Colebrook	828	789	39	4.7
Cornwall	795	772	23	2.9
Goshen	1,694	1,641	53	3.1
Kent	1,544	1,498	46	3.0
Litchfield Morris	4,921	4,779	142	2.9
Norfolk	1,459	1,419	40	2.7
North Canaan	925 1,798	900 1,750	25 48	2.7 2.7
Roxbury		1,730	46 37	2.7
Salisbury	1,375	,	56	3.0
Sharon	1,883 1,537	1,827 1,503	34	2.2
Torrington	18,983	18.083	900	4.7
Warren	818	791	900 27	3.3
Washington	2,135	2,072	63	3.0
Winchester	6,074	5,805	269	4.4
WillChester	0,074	5,605	209	4.4
WATERBURY	111,028	104,954	6,074	5.5
Beacon Falls	3,576	3,430	146	4.1
Bethlehem	1,921	1,857	64	3.3
Middlebury	4,022	3,877	145	3.6
Naugatuck	17,225	16,304	921	5.3
Prospect	5,642	5,455	187	3.3
Waterbury	50,347	46,737	3,610	7.2
Watertown	12,914	12,425	489	3.8
Wolcott	9,896	9,552	344	3.5
Woodbury	5,484	5,317	167	3.0
DANIELSON-NO	RTHEAST			
	43,816	42,050	1,766	4.0
Brooklyn	4,225	4,027	198	4.7
Eastford	1,023	992	31	3.0
Hampton	1,061	1,032	29	2.7
Killingly	9,720	9,342	378	3.9
Plainfield	8,705	8,343	362	4.2
Pomfret	2,526	2,470	56	2.2
Putnam	4,920	4,669	251	5.1
Sterling	2,042	1,953	89	4.4
Thompson	5,348	5,149	199	3.7
Woodstock	4,245	4,072	173	4.1

Not Seasonally Adju	usted:			
CONNECTICUT	1,906,500	1,824,000	82,500	4.3
UNITED STATES	164,971,000	158,714,000	6,256,000	3.8
Seasonally Adjusted	d:			
CONNECTICUT	1,905,700	1,827,900	77,800	4.1
UNITED STATES	164,746,000	158,732,000	6,014,000	3.7

LABOR FORCE CONCEPTS (Continued)

The unemployment rate represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.



Town HOUSING PERMIT ACTIVITY BY TOWN

TOWN	AUG 2022	YR TO 2022	DATE 2021	TOWN	AUG 2022	YR TO 2022	DATE 2021	TOWN	AUG 2022	YR TO 2022	DATE 2021
Andover	0	0	2	Griswold	10	68	17	Preston	0	5	10
Ansonia	0	0	0	Groton	1	14	0	Prospect	1	6	5
Ashford	0	1	0	Guilford	3	21	0	Putnam	0	9	0
Avon	2	12	13	Haddam	0	5	10	Redding	1	2	5
Barkhamsted	0	4	0	Hamden	0	0	0	Ridgefield	0	7	9
Beacon Falls	1	13	0	Hampton	0	0	0	Rocky Hill	1	3	3
Berlin	3	17	21	Hartford	0	5	7	Roxbury	1	4	0
Bethany	0	3	0	Hartland	1	3	0	Salem	0	4	0
Bethel	5	37	65	Harwinton	1	8	0	Salisbury	1	7	0
Bethlehem	1	1	0	Hebron	1	11	12	Scotland	0	0	0
Bloomfield	0	13	24	Kent	1	6	8	Seymour	0	10	0
Bolton	0	2	4	Killingly	2	13	0	Sharon	1	6	0
Bozrah	0	3	0	Killingworth	0	6	2	Shelton	0	66	69
Branford	2	22	32	Lebanon	1	3	6	Sherman	1	5	9
Bridgeport	4	458	32	Ledyard	2	27	0	Simsbury	1	37	27
Bridgewater	0	0	0	Lisbon	1	7	0	Somers	1	15	13
Bristol	4	27	65	Litchfield	1	11	0	South Windsor	1	8	9
Brookfield	2	5	17	Lyme	0	6	11	Southbury	1	14	0
Brooklyn	2	10	7	Madison	1	8	0	Southington	4	20	80
Burlington	1	9	24	Manchester	2	29	16	Sprague	1	2	1
Canaan	0	1	0	Mansfield	1	7	5	Stafford	0	4	8
Canterbury	0	8	0	Marlborough	1	1	0	Stamford	4	31	39
Canton	0	3	3	Meriden	0	5	0	Sterling	0	4	0
Chaplin	0	0	0	Middlebury	1	53	0	Stonington	4	24	0
Cheshire	4	26	30	Middlefield	1	3	2	Stratford	0	42	23
Chester	0	0	1	Middletown	1	15	16	Suffield	4	24	26
Clinton	2	7	11	Milford	13	119	125	Thomaston	0	1	0
Colchester	1	11	14	Monroe	1	6	6	Thompson	2	13	0
Colebrook	0	4	0	Montville	0	11	0	Tolland	3	14	11
Columbia	0	1	1	Morris	1	4	0	Torrington	1	5	0
Cornwall	0	1	0	Naugatuck	1	17	0	Trumbull	6	55	58
Coventry	1	8	15	New Britain	1	10	5	Union	0	1	3
Cromwell	1	7	9	New Canaan	3	53	14	Vernon	8	94	74
Danbury	1	34	47	New Fairfield	0	4	4	Voluntown	1	4	6
Darien	10	62	160	New Hartford	0	4	0	Wallingford	2	17	19
Deep River	0	4	2	New Haven	119	441	164	Warren	0	3	0
Derby	0	2	0	New London	4	27	32	Washington	2	13	0
Durham	1	4	3	New Milford	5	48	0	Waterbury	3	18	20
East Granby East Haddam	1	6	11	Newington Newtown	0	2	3	Waterford	2	13	0
	0	13	6		2	88	44	Watertown	1	9	0
East Hampton East Hartford	2	13	39	Norfolk North Branford	0	2	0	West Hartford West Haven	7	67	68
East Haven	0	2	4	North Canaan	1	6	0	Westbrook	1	6	0
	0	3	0	North Haven	0	0	0	Weston	0	6	12
East Lyme East Windsor	8	54	24	North Stonington	1	9	0	Westport	1	7	8
Eastford	2	4	7	Norwalk	1	8	0	Westport	21	56	53
Easton	0	5	0	Norwich	2	43	91	Willington	0	4	0 4
Ellington	0	5	9	Old Lyme	0	7	2	Wilton	0	1	4
Enfield	11	92	96	Old Saybrook	1	8	0	Winchester	1	7	
Essex	6	16	22	Orange	1	7 8	9	Windham	1	3	0 1
Fairfield	0	7	6	Oxford	2		0	Windsor	0	1	
Farmington	2	60	71 25	Plainfield	4	46	19	Windsor Locks	3	15	15
Franklin	5	21	35	Plainville	0	14	0	Wolcott	•	3	1 15
Glastonbury	0	4	0	Plymouth	1	9	9	Woodbridge	1	20	
Goshen	3	22	27	Pomfret	0	4	0	Woodbury	1	4	0
Granby	2	11	0	Portland	0	0 2	0 2	Woodstock	2	10	8 0
Greenwich	1 7	17 75	19 82	i ordana	0	2	2	HOUGIOUR	3	12	U

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved timeseries models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Coincident General Drift Indicator. Connecticut Real GDP	.5 CT Mfg. Production Index	1.6 8.3 -4.0 3.4 8.6 32.4 9.1 275.5	Tourism and Travel Occupancy Rate Tourism Website Visitors Air Passenger Count Gaming Slots Employment Cost Index (U.S.) Total Wages & Salaries Benefit Costs	1.2 26.3 -4.1 3.2 5.5 5.7 5.3
Total Nonfarm Employment 2.4 Labor Force	New Auto Registrations Exports	-12.1 2.9 -12.6 NA -3.3	Consumer Prices U.S. City Average Northeast Region NY-Newark-Jersey City Boston-Cambridge-Newton Interest Rates	8.3 7.4 6.6 7.0
Labor Force Participation Rate 1.1 Employment-Population Ratio 2.3	Business Terminations Secretary of the State Dept. of Labor	NA -18.2	Prime Conventional Mortgage	2.25 * 2.38 *
Average Weekly Initial Claims 46.7 Avg Insured Unempl. Rate -0.97 U-6 Rate -5.3 Prod. Worker Avg Wkly Hrs 3.8 PW Avg Hourly Earnings 1.1 PW Avg Weekly Earnings 5.0	* State Revenues * Corporate Tax Personal Income Tax Real Estate Conveyance Tax Sales & Use Tax	NA NA NA NA NA 0.8	*Percentage point change **Less than 0.05 percent NA = Not Available	

THE CONNECTICUT ECONOMIC DIGEST

October 2022



A joint publication of The Connecticut Departments of Labor and Economic and Community Development



Mailing address:

Connecticut Economic Digest
Connecticut Department of Labor
Office of Research
200 Folly Brook Boulevard
Wethersfield, CT 06109-1114

The Connecticut Economic Digest is available on the internet at: http://www.ctdol.state.ct.us/lmi

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