

# ECONOMIC DIGEST

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### In August...

#### Nonfarm Employment

Connecticut ..... 1,605,300  
Change over month ..... +0.21%  
Change over year ..... +3.60%

United States ..... 147,190,000  
Change over month ..... +0.16%  
Change over year ..... +4.28%

#### Unemployment Rate

Connecticut ..... 7.2%  
United States ..... 5.2%

#### Consumer Price Index

United States ..... 273.567  
Change over year ..... +5.3%

## All State Economic Indexes Fell in 2020 Due to the COVID Pandemic

By Jungmin Charles Joo and Dana Placzek, Department of Labor

**B**ecause of the COVID-19 pandemic, all state economic indexes fell over the year. After annual revisions, Connecticut ranked 35<sup>th</sup> out of the 50 states and the District of Columbia (DC) in the State Economic Indexes (SEI) in 2020, down from the 25<sup>th</sup> position in 2019.

Utah came in first in the nation with the highest index of 143.1 last year, while Hawaii placed last (103.3). Our state's index of 114.2 was below the nationwide value of 119.8 (see table on page 2).

#### SEI: Methodology

Applying the same components and methodology of the Connecticut Town Economic Indexes (See September 2021 issue), the Connecticut Department of Labor's Office of Research also developed the State Economic Indexes for all 50 states and DC. With recently available annual average data from the Quarterly Census Employment and Wages (QCEW) program, along with the revised annual average unemployment rate from Local Area Unemployment Statistics (LAUS), annual SEI is reestimated for the 2010-2020 period.

These indexes provide a measure of the overall economic strength of each state that can be compared and ranked. Four annual average state economic indicators were used as components: 1. the number of the total covered business

establishments, 2. total covered employment, 3. real covered wages, and 4. the unemployment rate.

Business establishments are the physical work units located in the state. Employment is the number of payroll employees in the establishments that are located in the state who are covered under the unemployment insurance law (nearly the universe count of all the payroll employees in each state). Average annual pay is the aggregate wages earned divided by the total average employment. Establishments, employment, and wages are proxies for each state's business activities and its overall economic strength, while the unemployment rate measures the overall economic health of each state's working residents.

Each of the four components of the SEI is given a 25 percent weight. SEI's base year is 2010, which equals 100. The wage component is adjusted to 2010 dollars, and the unemployment rate change is inversed to reflect the right economic direction. By combining these four major economic indicators, the index gives a broad measure of business and resident economic conditions of each state that can then be compared and analyzed.

#### SEI: 2019 to 2020

Reflecting the unprecedented impact from the COVID pandemic, the business and labor conditions of all 50 states and DC deteriorated from 2019 to 2020,

# ECONOMIC DIGEST

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**Managing Editor:** Jungmin Charles Joo

**Associate Editor:** Erin C. Wilkins

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## Connecticut Department of Labor

Danté Bartolomeo, Commissioner  
Daryle Dudzinski, Deputy Commissioner  
Mark Polzella, Deputy Commissioner

Patrick J. Flaherty, Director  
Office of Research  
200 Folly Brook Boulevard  
Wethersfield, CT 06109-1114  
Phone: (860) 263-6255  
Fax: (860) 263-6263

E-Mail: [dol.econdigest@ct.gov](mailto:dol.econdigest@ct.gov)  
Website: <http://www.ctdol.state.ct.us/lmi>



## Connecticut Department of Economic and Community Development

David Lehman, Commissioner  
Glendowyn Thames, Deputy Commissioner  
Alexandra Daum, Deputy Commissioner

450 Columbus Boulevard  
Suite 5  
Hartford, CT 06103  
Phone: (860) 500-2300  
Fax: (860) 500-2440

E-Mail: [decd@ct.gov](mailto:decd@ct.gov)  
Website: <http://www.decd.org>



### STATE ECONOMIC INDEXES (2010=100), 2016-2020\*

State	2020 Rank	2016	2017	2018	2019	2020
Alabama	6	124.1	137.9	149.6	171.6	130.6
Alaska	47	110.2	109.9	113.9	118.8	108.0
Arizona	14	129.2	137.2	140.4	142.4	125.3
Arkansas	23	129.9	135.0	136.2	141.0	118.8
California	13	142.6	153.3	163.2	167.6	125.7
Colorado	10	159.6	176.5	167.3	179.0	127.9
<b>Connecticut</b>	<b>35</b>	<b>129.8</b>	<b>134.8</b>	<b>142.8</b>	<b>149.4</b>	<b>114.2</b>
Delaware	27	130.9	133.2	144.3	146.8	117.8
District of Columbia	21	123.1	125.5	129.4	133.6	120.2
Florida	7	140.0	151.1	164.1	173.9	129.4
Georgia	4	134.4	139.5	152.3	164.5	132.2
Hawaii	51	140.8	161.2	156.3	156.0	103.3
Idaho	3	142.8	154.9	167.8	169.8	137.6
Illinois	43	125.6	132.0	140.6	148.1	110.6
Indiana	18	138.6	154.8	158.5	164.5	122.2
Iowa	32	125.1	132.5	143.3	140.5	116.3
Kansas	38	124.0	128.9	134.3	136.9	113.1
Kentucky	11	134.8	137.1	145.8	148.7	126.5
Louisiana	50	108.8	115.6	119.2	121.5	104.7
Maine	12	136.4	144.3	150.9	162.9	126.1
Maryland	36	126.0	129.1	133.9	140.0	114.0
Massachusetts	33	135.2	139.7	147.9	158.1	114.8
Michigan	31	141.6	148.3	155.9	159.9	117.0
Minnesota	25	128.2	137.4	147.0	144.8	118.0
Mississippi	34	122.9	128.9	131.8	128.1	114.7
Missouri	8	135.5	147.5	159.6	159.8	129.0
Montana	16	125.3	130.0	135.4	139.7	123.4
Nebraska	26	123.9	127.3	128.0	127.9	118.0
Nevada	24	144.0	154.2	166.1	178.6	118.2
New Hampshire	40	135.1	138.1	143.7	145.7	112.5
New Jersey	46	128.0	133.3	141.3	153.9	108.7
New Mexico	45	108.3	111.6	121.7	123.9	108.9
New York	44	126.7	131.0	138.1	144.0	109.4
North Carolina	9	135.7	144.3	153.7	159.8	128.6
North Dakota	39	121.2	125.9	130.1	135.0	112.6
Ohio	29	132.4	133.5	140.3	146.0	117.6
Oklahoma	41	116.9	123.1	133.1	137.8	112.3
Oregon	5	143.6	154.3	158.4	166.5	131.6
Pennsylvania	49	119.2	122.5	129.3	129.9	107.9
Rhode Island	28	137.0	146.7	154.1	165.6	117.7
South Carolina	2	142.4	154.1	171.7	193.2	139.8
South Dakota	30	124.2	123.8	128.0	128.5	117.1
Tennessee	15	136.0	151.8	157.8	162.1	124.9
Texas	20	130.8	135.8	143.1	151.9	121.7
Utah	1	147.2	153.5	161.4	176.2	143.1
Vermont	37	131.1	133.9	143.0	152.5	113.3
Virginia	22	128.4	133.6	149.3	155.6	119.1
Washington	17	128.4	136.1	141.8	148.6	123.0
West Virginia	48	113.5	120.7	123.2	126.0	107.9
Wisconsin	19	136.9	147.9	156.1	151.1	121.9
Wyoming	42	109.5	118.1	122.5	128.1	111.1
<b>UNITED STATES</b>		<b>132.1</b>	<b>139.0</b>	<b>147.8</b>	<b>153.4</b>	<b>119.8</b>

\* 2010 = 100 for all 50 states and District of Columbia. 2011-2020 SEI are available upon request.

State Economic Indexes developed by Connecticut Department of Labor, Office of Research

Data Source: Bureau of Labor Statistics

compared to six with decreased SEI from 2018 to 2019. The fastest decrease in the index occurred in Nevada and Hawaii. Connecticut fell 23.5% from 2019 to 2020, just a bit more than the national average (-21.9%). This placed Connecticut 36th among the states, down from 17th place in 2019.

### SEI: 2010 to 2020

Looking longer term, all 50 states and DC continued to show positive SEI growth. Utah and South Carolina topped the list, when new business formations, jobs, real wages, and unemployment rates are all factored in. The Connecticut index increased 14.2% since 2010, when the economy began to recover, while the nation's index grew 19.8%. Among the nine Northeast states, Connecticut again ranked 4<sup>th</sup>, above Vermont and New Hampshire (Chart 1). Maine's economy improved the most in the long run. All in all, only 21 out of the 50 states and DC grew faster than the national average from 2010 to 2020. The map on page 4 shows the different ranges of economic recovery rate of each state.

### Components of SEI:

#### Establishments

In terms of the number of establishments, Idaho and

Georgia experienced the fastest growth over the year. Nebraska and Maryland were the only states with declines from 2019. Connecticut's establishment growth rate ranked 34<sup>th</sup> among the states.

Over the last ten years, Utah and South Carolina had the fastest business formations. On the other hand, the number of establishments grew the slowest in Illinois and Kansas since 2010.

#### Employment

Last year's average nationwide employment decreased 6.1%, while Connecticut lost 7.5% of its jobs in 2020. Idaho and Utah posted the slowest job loss, while Connecticut ranked 41<sup>st</sup> in 2020. Hawaii and Nevada experienced the fastest job loss over the year.

During the 2010-2020 period, 42 out of 51 states added jobs. Utah and Idaho experienced the fastest employment gains during the current recovery, while West Virginia and Alaska had the fastest job loss. Connecticut also lost jobs from 2010 to 2020 and ranked 46<sup>th</sup>.

#### Real Wages

All states posted inflation-adjusted wage gains in 2020. California and Massachusetts had the fastest annual pay increase, while Wyoming and North Dakota's grew the slowest over the year. Connecticut

ranked 19<sup>th</sup> in terms of wage growth.

Once again, the highest annual average pay was earned in DC at \$105,715 in 2020 (in 2010 dollars). Connecticut's wage was sixth highest (\$74,465), following Massachusetts (\$82,643), New York (\$82,092), California (\$78,514), and Washington (\$75,824). Only 12 states and DC posted wages higher than the nation's average of \$63,223 last year. The two states with the lowest average pay in 2020 were Mississippi and Idaho.

Since 2010, all 50 states and DC experienced income gains, with Washington and California having the fastest increase. Connecticut's wage growth came in 48<sup>th</sup> place among the states in the last ten years.

#### Unemployment Rate

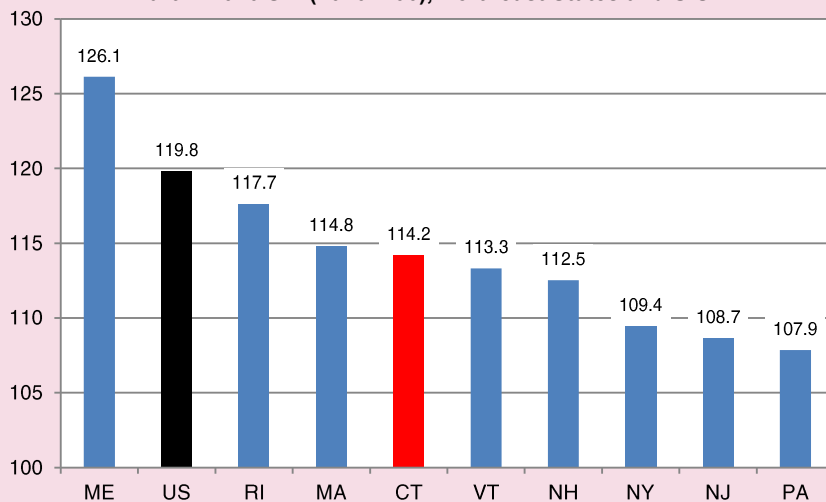
Nebraska (4.2%) and South Dakota (4.6%) posted the lowest unemployment rates in 2020. Conversely, Nevada (12.8%) and Hawaii (11.6%) had the highest unemployment rates last year. Connecticut had 7.9% while U.S. had 8.1% jobless rate. All 50 states and DC experienced significant increases in the rate due to the pandemic. The biggest percentage increase occurred in Hawaii and Nevada over the year.

Between 2010 and 2020, unemployment rate in nine out of 51 states and DC rose, including Hawaii and North Dakota. South Carolina and Alabama had the biggest percentage unemployment rate drop. Connecticut's jobless rate dropped from 9.6% to 7.9%, while it was from 9.6% to 8.1% nationally.

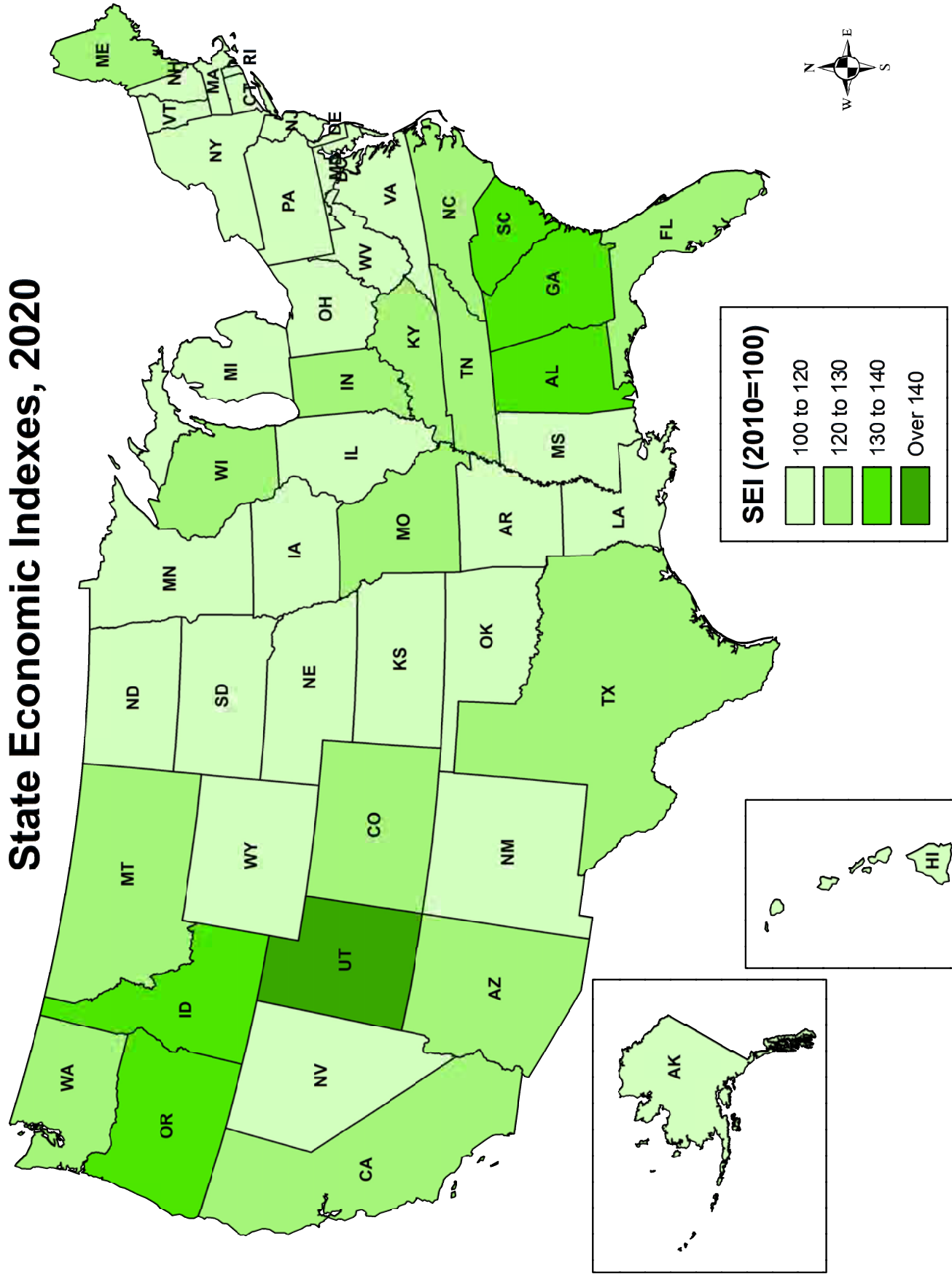
#### SEI Diffusion Index: 2011-2020

One way to measure aggregate performance of SEI of all 50 states and DC is to use a diffusion index. For each state, the index is up, down, or unchanged over the year. The SEI Diffusion Index is calculated by subtracting the share of states that experienced

Chart 1. 2020 SEI (2010=100), Northeast States and U.S.

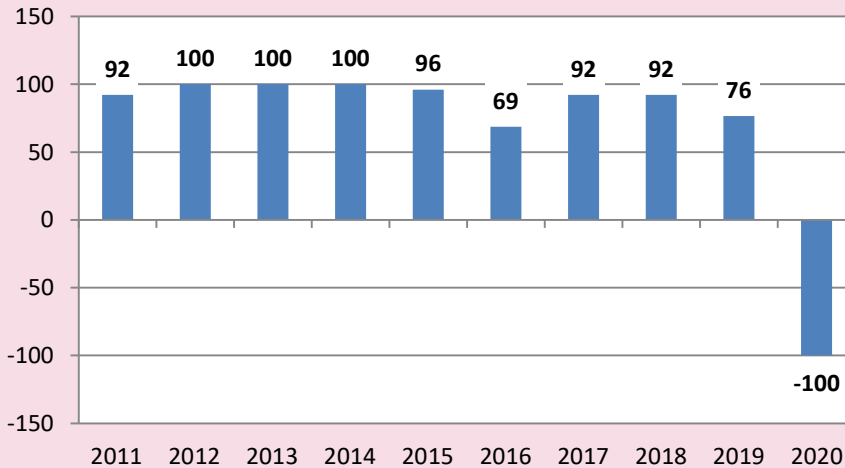


# State Economic Indexes, 2020



Note: Alaska and Hawaii not shown to scale

**Chart 2. SEI Diffusion Index, 2011-2020**



economic recovery or expansion, while negative figures would mean an economic recession or contraction.

After experiencing strong growth rate in 2017 and 2018 (SEI of 92), then slowing to 76 in 2019, the pandemic caused all the states' economy to contract in 2020 with an index of -100 (Chart 2).

**Conclusion**

Not surprisingly, 2020's national economy was the worst in the last ten years. Connecticut's SEI fared slightly worse than the national average over the year. However, businesses have reopened, and jobs are returning, and as the pandemic comes to an end, 2021's economic conditions should be much better for both nation and Connecticut. ■

decreases in their indexes from the share that had increases over the year.

For example, index values in 49 states rose (96%), two (4%) fell, and two stayed the same in 2011. The diffusion index is then calculated by subtracting 4 from 96, equaling 92. Thus, if all 51

state indexes increase from a prior year, then the diffusion index becomes 100, and if all decline, then -100. If the SEI Diffusion Index is positive, then that is interpreted as an

**GENERAL ECONOMIC INDICATORS**

<i>(Seasonally adjusted)</i>	2Q	2Q	YoY CHG		1Q	QoQ CHG	
	2021	2020	NO.	%	2021	NO.	%
<b>General Drift Indicator (2007=100)*</b>							
<b>Leading</b>	113.8	102.1	11.7	11.5	107.9	6.0	5.53
<b>Coincident</b>	94.4	86.9	7.5	8.7	92.8	1.7	1.79
<b>Real Gross Domestic Product**</b>			YoY CHG		4Q	QoQ CHG	
<i>(2012 Chained \$, SAAR)</i>	1Q	1Q	NO.	%	2020	NO.	%
<b>Connecticut (\$ in millions)</b>	250,538.8	248,334.4	2,204.4	0.9	246,890.2	3,648.6	1.5
<b>United States (\$ in millions)</b>	19,086,375	19,010,848	75,527	0.4	18,794,426	291,949	1.6
<b>New England (\$ in millions)</b>	986,394.8	982,275.4	4,119.4	0.4	970,578.9	15,815.9	1.6
<b>Per Capita Personal Income**</b>			YoY CHG		1Q	QoQ CHG	
<i>(Current \$, SAAR)</i>	2Q	2Q	NO.	%	2021	NO.	%
<b>Connecticut</b>	81,848	80,134	1,714	2.1	85,474	-3,626	-4.2
<b>United States</b>	62,215	61,712	503	0.8	66,191	-3,976	-6.0
<b>New England</b>	75,916	76,112	-196	-0.3	79,736	-3,820	-4.8
<b>Philadelphia Fed's Coincident Index (2007=100)***</b>			YoY CHG		Jul	MoM CHG	
	Aug	Aug	NO.	%	2021	NO.	%
<b>Connecticut</b>	113.13	108.74	4.4	4.0	112.70	0.4	0.4
<b>United States</b>	129.23	122.13	7.1	5.8	128.80	0.4	0.3

Sources: \*Dr. Steven P. Lanza, University of Connecticut \*\*U.S. Bureau of Economic Analysis \*\*\*Federal Reserve Bank of Philadelphia

**General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm  
employment increased  
over the year.

**EMPLOYMENT BY INDUSTRY SECTOR**

	Aug	Aug	CHANGE		Jul
	2021	2020	NO.	%	2021
<i>(Seasonally adjusted; 000s)</i>					
<b>TOTAL NONFARM</b>	1,605.3	1,549.5	55.8	3.6	1,602.0
<b>Natural Res &amp; Mining</b>	0.5	0.5	0.0	0.0	0.5
<b>Construction</b>	57.2	56.6	0.6	1.1	56.7
<b>Manufacturing</b>	152.8	151.5	1.3	0.9	151.7
<b>Trade, Transportation &amp; Utilities</b>	287.7	278.7	9.0	3.2	287.3
<b>Information</b>	27.6	28.2	-0.6	-2.1	27.6
<b>Financial Activities</b>	117.7	119.1	-1.4	-1.2	117.1
<b>Professional and Business Services</b>	211.1	201.9	9.2	4.6	209.5
<b>Education and Health Services</b>	330.5	322.3	8.2	2.5	331.7
<b>Leisure and Hospitality</b>	133.4	114.0	19.4	17.0	131.6
<b>Other Services</b>	61.2	55.4	5.8	10.5	60.5
<b>Government*</b>	225.6	221.3	4.3	1.9	227.8

Source: Connecticut Department of Labor \* Includes Native American tribal government employment

Average weekly initial  
claims fell from a year  
ago.

**UNEMPLOYMENT**

	Aug	Aug	CHANGE		Jul
	2021	2020	NO.	%	2021
<i>(Seasonally adjusted)</i>					
<b>Labor Force, resident (000s)</b>	1,810.3	1,841.9	-31.6	-1.7	1,809.2
<b>Employed (000s)</b>	1,680.3	1,687.7	-7.4	-0.4	1,677.1
<b>Unemployed (000s)</b>	130.0	154.2	-24.2	-15.7	132.1
<b>Unemployment Rate (%)</b>	7.2	8.4	-1.2	---	7.3
<b>Labor Force Participation Rate (%)</b>	62.9	63.9	-1.0	---	62.9
<b>Employment-Population Ratio (%)</b>	58.4	58.6	-0.2	---	58.3
<b>Average Weekly Initial Claims</b>	4,699	10,073	-5,374	-53.4	3,937
<b>Avg. Insured Unemp. Rate (%)</b>	2.82	12.42	-9.60	---	3.02
	<b>2Q 2021</b>	<b>2Q 2020</b>			<b>1Q 2021</b>
<b>U-6 Rate (%)</b>	13.6	10.5	3.1	---	15.2

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker  
weekly earnings fell over  
the year.

**MANUFACTURING ACTIVITY**

	Aug	Aug	CHANGE		Jul	Jun
	2021	2020	NO.	%	2021	2021
<i>(Not seasonally adjusted)</i>						
<b>Production Worker Avg Wkly Hours</b>	39.2	40.8	-1.6	-3.9	38.7	--
<b>Prod. Worker Avg Hourly Earnings</b>	27.86	28.93	-1.07	-3.7	27.73	--
<b>Prod. Worker Avg Weekly Earnings</b>	1,092.11	1,180.34	-88.23	-7.5	1,073.15	--
<b>CT Mfg. Prod. Index, NSA (2009=100)</b>	97.0	95.2	1.7	1.8	97.4	97.1
<b>Production Worker Hours (000s)</b>	3,873	3,784	89	2.4	3,882	--
<b>Industrial Electricity Sales (mil kWh)*</b>	234	236	-1.7	-0.7	236	236
<b>CT Mfg. Prod. Index, SA (2009=100)</b>	89.8	90.4	-0.6	-0.7	89.7	94.6

Sources: Connecticut Department of Labor; U.S. Department of Energy

\*Latest two months are forecasted.

Personal income for  
second quarter 2021  
increased 1.7 percent  
from a year earlier.

**INCOME**

	2Q	2Q	CHANGE		1Q
	2021	2020	NO.	%	2021
<i>(\$ Millions, SA, annualized)</i>					
<b>Personal Income</b>	\$290,146.7	\$285,208.4	\$4,938.3	1.7	\$303,286.2
<b>Wages and Salaries</b>	\$126,040.0	\$114,840.0	\$11,200.0	9.8	\$123,673.0

Source: Bureau of Economic Analysis

## BUSINESS ACTIVITY

New auto registrations decreased over the year.

	MONTH	LEVEL	YY %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>New Housing Permits*</b>	Aug 2021	299	-47.2	3,134	3,859	-18.8
<b>Electricity Sales (mil kWh)</b>	Jul 2021	2,511	-16.7	15,892	15,760	0.8
<b>Construction Contracts Index (1980=100)</b>	Aug 2021	304.9	-36.9	---	---	---
<b>New Auto Registrations</b>	Aug 2021	17,079	-11.1	148,836	105,776	40.7
<b>Exports (Bil. \$)</b>	2Q 2021	3.63	17.7	7.22	7.21	0.2
<b>S&amp;P 500: Monthly Close</b>	Aug 2021	4,522.68	29.2	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

\* Estimated by the Bureau of the Census

## BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up over the year.

	MO/QTR	LEVEL	YY %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>STARTS</b>						
<b>Secretary of the State</b>	Aug 2021	NA	NA	NA	NA	NA
<b>Department of Labor</b>	4Q 2020	2,716	22.8	11,777	11,105	6.1
<b>TERMINATIONS</b>						
<b>Secretary of the State</b>	Aug 2021	NA	NA	NA	NA	NA
<b>Department of Labor</b>	4Q 2020	2,518	-22.4	8,610	9,568	-10.0

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

## STATE REVENUES

Gaming payments were down from a year ago.

(Millions of dollars)	Aug	Aug	%	YEAR TO DATE		%
	2021	2020	CHG	CURRENT	PRIOR	CHG
<b>TOTAL ALL REVENUES*</b>	NA	NA	NA	NA	NA	NA
<b>Corporate Tax</b>	NA	NA	NA	NA	NA	NA
<b>Personal Income Tax</b>	NA	NA	NA	NA	NA	NA
<b>Real Estate Conv. Tax</b>	NA	NA	NA	NA	NA	NA
<b>Sales &amp; Use Tax</b>	NA	NA	NA	NA	NA	NA
<b>Gaming Payments**</b>	18.6	18.8	-1.0	142.9	106.2	34.5

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

\*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. \*\*See page 23 for explanation.

## TOURISM AND TRAVEL

Gaming slots rose over the year.

	MONTH	LEVEL	YY %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>Occupancy Rate (%)*</b>	Aug 2021	67.9	21.9	54.5	40.2	35.6
<b>Tourism Website Visitors</b>	Aug 2021	802,452	22.3	4,693,824	2,938,055	59.8
<b>Air Passenger Count</b>	Jul 2021	523,098	252.7	2,258,151	1,632,145	38.4
<b>Gaming Slots (Mil.\$)***</b>	Aug 2021	888.0	2.1	6,826.4	5,001.4	36.5

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

\*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

\*\*\*See page 23 for explanation

Compensation cost for the nation rose 3.1 percent over the year.

## EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Jun 2021	Mar 2021	3-Mo % Chg	Jun 2021	Jun 2020	12-Mo % Chg
<b>UNITED STATES TOTAL</b>	144.3	143.2	0.8	144.4	140.1	3.1
<b>Wages and Salaries</b>	145.8	144.4	1.0	145.9	140.9	3.5
<b>Benefit Costs</b>	140.6	140.2	0.3	140.8	138.0	2.0
<b>NORTHEAST TOTAL</b>	---	---	---	146.4	142.6	2.7
<b>Wages and Salaries</b>	---	---	---	147.2	142.7	3.2

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 5.3 percent over the year.

## CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
<b>CONSUMER PRICES</b>				
<b>CPI-U (1982-84=100)</b>				
<b>U.S. City Average</b>	Aug 2021	273.567	5.3	0.2
<b>Purchasing Power of \$ (1982-84=\$1.00)</b>	Aug 2021	0.366	-5.0	-0.2
<b>Northeast Region</b>	Aug 2021	285.630	4.4	0.1
<b>New York-Newark-Jersey City</b>	Aug 2021	293.927	3.7	0.1
<b>Boston-Cambridge-Newton**</b>	Jul 2021	295.211	4.3	1.2
<b>CPI-W (1982-84=100)</b>				
<b>U.S. City Average</b>	Aug 2021	268.387	5.8	0.2

Source: U.S. Department of Labor, Bureau of Labor Statistics

\*Change over prior monthly or quarterly period

\*\*The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 2.84 percent over the month.

## INTEREST RATES

(Percent)	Aug 2021	Jul 2021	Aug 2020
<b>Prime</b>	3.25	3.25	3.25
<b>Federal Funds</b>	0.09	0.10	0.10
<b>3 Month Treasury Bill</b>	0.05	0.05	0.10
<b>6 Month Treasury Bill</b>	0.06	0.05	0.12
<b>1 Year Treasury Note</b>	0.07	0.08	0.13
<b>3 Year Treasury Note</b>	0.42	0.40	0.16
<b>5 Year Treasury Note</b>	0.77	0.76	0.27
<b>7 Year Treasury Note</b>	1.06	1.07	0.46
<b>10 Year Treasury Note</b>	1.28	1.32	0.65
<b>20 Year Treasury Note</b>	1.83	1.87	1.14
<b>Conventional Mortgage</b>	2.84	2.87	2.94

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.



## NONFARM EMPLOYMENT

All nine states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	Aug	Aug	CHANGE		Jul
	2021	2020	NO.	%	2021
<b>Connecticut</b>	1,605.3	1,549.5	55.8	3.6	1,602.0
<b>Maine</b>	617.2	585.7	31.5	5.4	618.4
<b>Massachusetts</b>	3,503.5	3,318.8	184.7	5.6	3,500.9
<b>New Hampshire</b>	659.5	636.7	22.8	3.6	660.2
<b>New Jersey</b>	3,981.0	3,775.2	205.8	5.5	3,960.7
<b>New York</b>	8,959.6	8,548.5	411.1	4.8	8,936.1
<b>Pennsylvania</b>	5,743.0	5,551.9	191.1	3.4	5,737.9
<b>Rhode Island</b>	477.9	457.3	20.6	4.5	477.1
<b>Vermont</b>	299.6	281.7	17.9	6.4	300.9
<b>United States</b>	147,190.0	141,149.0	6,041.0	4.3	146,955.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

## LABOR FORCE

Five states posted decreases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Aug	Aug	CHANGE		Jul
	2021	2020	NO.	%	2021
<b>Connecticut</b>	1,810,302	1,841,890	-31,588	-1.7	1,809,246
<b>Maine</b>	678,061	666,897	11,164	1.7	678,229
<b>Massachusetts</b>	3,709,444	3,614,444	95,000	2.6	3,701,567
<b>New Hampshire</b>	750,915	759,862	-8,947	-1.2	751,567
<b>New Jersey</b>	4,430,536	4,519,468	-88,932	-2.0	4,425,912
<b>New York</b>	9,339,786	9,399,119	-59,333	-0.6	9,355,119
<b>Pennsylvania</b>	6,294,587	6,252,470	42,117	0.7	6,301,955
<b>Rhode Island</b>	534,689	529,982	4,707	0.9	536,074
<b>Vermont</b>	317,435	322,293	-4,858	-1.5	316,149
<b>United States</b>	161,537,000	160,818,000	719,000	0.4	161,347,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

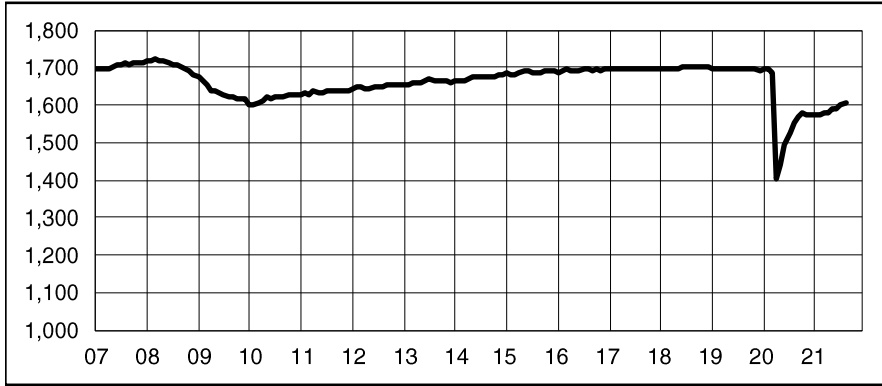
## UNEMPLOYMENT RATES

All states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Aug	Aug	CHANGE	Jul
	2021	2020		2021
<b>Connecticut</b>	7.2	8.4	-1.2	7.3
<b>Maine</b>	4.9	5.2	-0.3	4.9
<b>Massachusetts</b>	5.0	9.3	-4.3	4.9
<b>New Hampshire</b>	3.0	6.6	-3.6	2.9
<b>New Jersey</b>	7.2	11.0	-3.8	7.3
<b>New York</b>	7.4	11.7	-4.3	7.6
<b>Pennsylvania</b>	6.4	10.2	-3.8	6.5
<b>Rhode Island</b>	5.8	12.6	-6.8	5.7
<b>Vermont</b>	3.0	5.4	-2.4	3.0
<b>United States</b>	5.2	8.4	-3.2	5.4

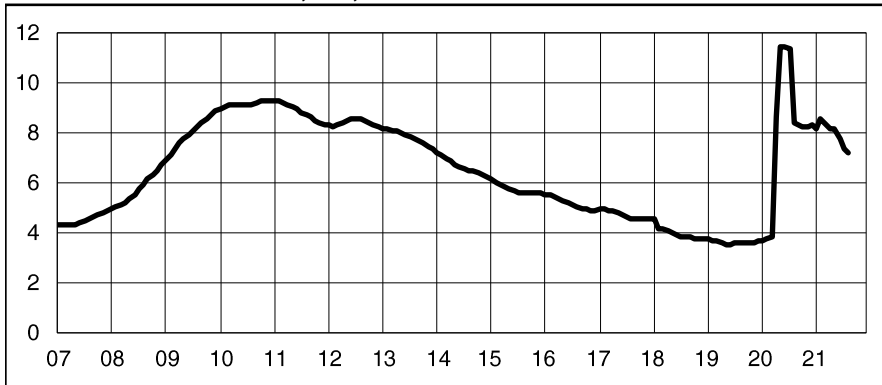
Source: U.S. Department of Labor, Bureau of Labor Statistics

**TOTAL NONFARM EMPLOYMENT, SA, 000s**



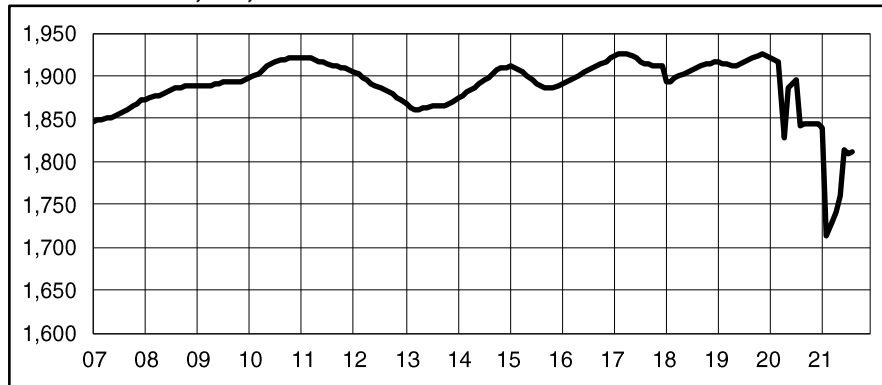
Month	2019	2020	2021
Jan	1,695.0	1,698.0	1,571.8
Feb	1,695.8	1,696.3	1,574.9
Mar	1,695.5	1,683.3	1,580.1
Apr	1,697.4	1,403.9	1,581.3
May	1,696.5	1,437.5	1,589.4
Jun	1,694.0	1,490.9	1,590.9
Jul	1,697.9	1,525.0	1,602.0
Aug	1,694.6	1,549.5	1,605.3
Sep	1,696.8	1,569.2	
Oct	1,697.9	1,577.7	
Nov	1,698.5	1,575.4	
Dec	1,693.3	1,570.8	

**UNEMPLOYMENT RATE, SA, %**



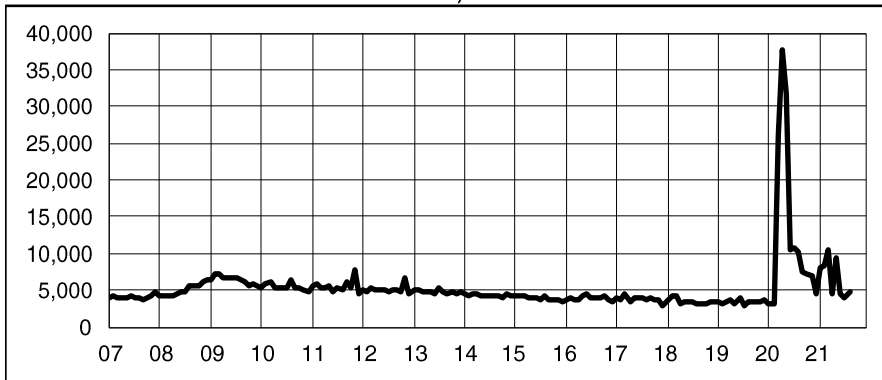
Month	2019	2020	2021
Jan	3.7	3.7	8.1
Feb	3.7	3.7	8.5
Mar	3.6	3.8	8.3
Apr	3.6	8.6	8.1
May	3.5	11.4	8.1
Jun	3.5	11.4	7.7
Jul	3.5	11.3	7.3
Aug	3.6	8.4	7.2
Sep	3.6	8.3	
Oct	3.6	8.2	
Nov	3.6	8.2	
Dec	3.6	8.2	

**LABOR FORCE, SA, 000s**



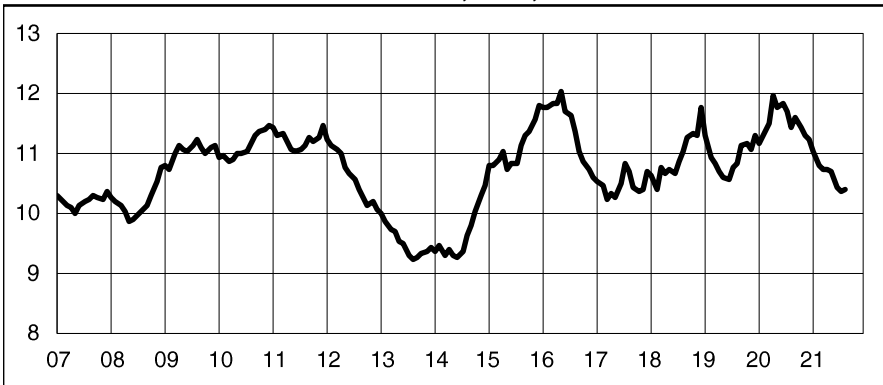
Month	2019	2020	2021
Jan	1,915.1	1921.0	1,839.7
Feb	1,914.3	1918.0	1,712.6
Mar	1,913.0	1915.6	1,729.6
Apr	1,912.1	1826.6	1,741.6
May	1,912.3	1886.5	1,759.1
Jun	1,913.6	1890.7	1,813.4
Jul	1,915.9	1895.8	1,809.2
Aug	1,918.6	1841.9	1,810.3
Sep	1,921.6	1844.1	
Oct	1,923.9	1844.5	
Nov	1,924.6	1843.5	
Dec	1,923.5	1843.0	

**AVERAGE WEEKLY INITIAL CLAIMS, SA**



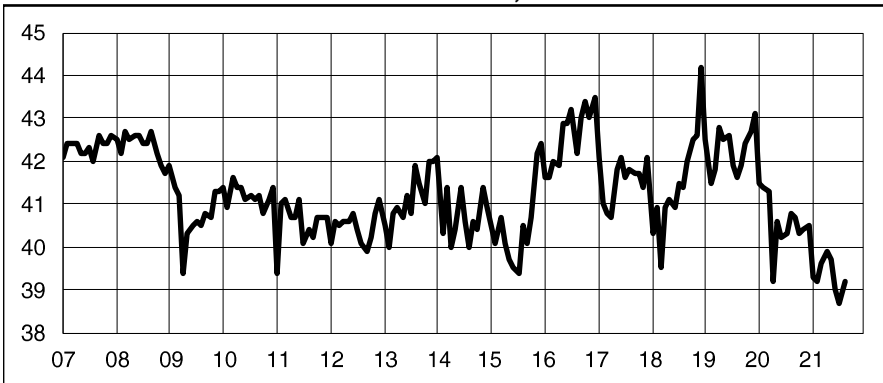
Month	2019	2020	2021
Jan	3,349	3,079	8,040
Feb	3,212	3,243	8,184
Mar	3,480	25,989	10,553
Apr	3,643	37,632	4,609
May	3,162	31,592	9,346
Jun	3,971	10,446	4,524
Jul	2,937	10,794	3,937
Aug	3,434	10,073	4,699
Sep	3,302	7,408	
Oct	3,277	7,295	
Nov	3,388	7,072	
Dec	3,565	4,493	

**REAL AVG MFG HOURLY EARNINGS, NSA, 1982-84\$**



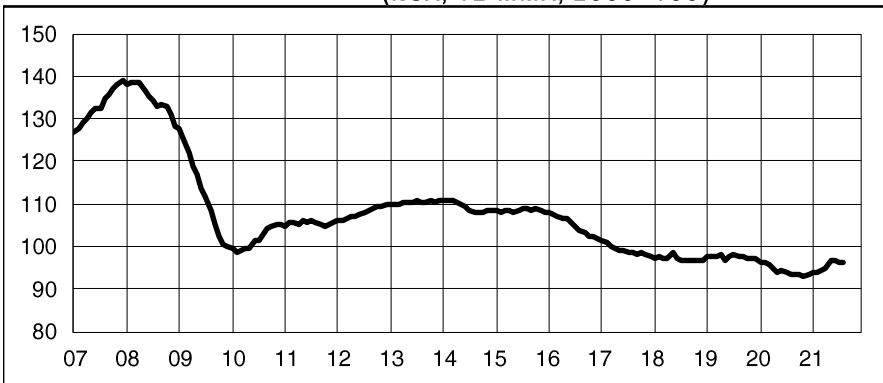
Month	2019	2020	2021
Jan	\$11.27	\$11.16	\$11.02
Feb	\$10.90	\$11.34	\$10.79
Mar	\$10.82	\$11.48	\$10.72
Apr	\$10.69	\$11.94	\$10.70
May	\$10.59	\$11.73	\$10.68
Jun	\$10.54	\$11.82	\$10.42
Jul	\$10.76	\$11.69	\$10.36
Aug	\$10.83	\$11.41	\$10.38
Sep	\$11.11	\$11.60	
Oct	\$11.14	\$11.41	
Nov	\$11.05	\$11.27	
Dec	\$11.30	\$11.22	

**AVG MANUFACTURING WEEKLY HOURS, NSA**



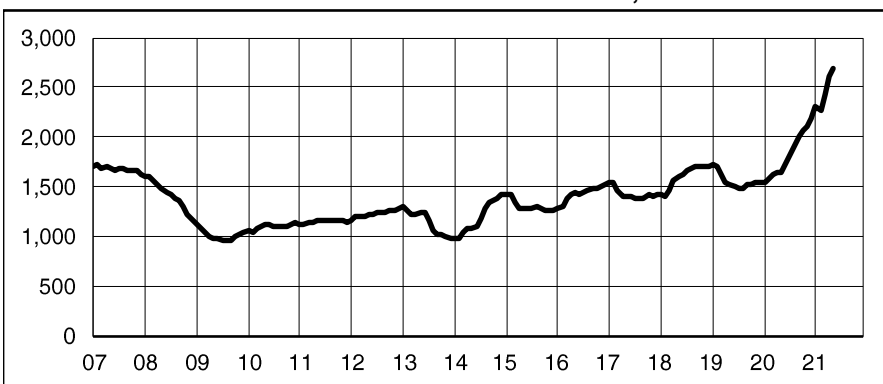
Month	2019	2020	2021
Jan	42.5	41.5	39.3
Feb	41.5	41.4	39.2
Mar	41.8	41.3	39.6
Apr	42.8	39.2	39.9
May	42.5	40.6	39.7
Jun	42.6	40.2	39.0
Jul	41.9	40.3	38.7
Aug	41.6	40.8	39.2
Sep	41.9	40.7	
Oct	42.4	40.3	
Nov	42.7	40.4	
Dec	43.1	40.5	

**CT MFG PRODUCTION INDEX (NSA, 12 MMA, 2009=100)**



Month	2019	2020	2021
Jan	97.7	96.2	93.7
Feb	97.4	96.1	93.8
Mar	97.8	95.6	94.3
Apr	98.0	94.9	94.9
May	96.8	93.9	96.7
Jun	97.6	94.1	96.7
Jul	98.2	94.0	96.2
Aug	97.6	93.4	96.3
Sep	97.5	93.4	
Oct	97.3	93.5	
Nov	97.4	92.9	
Dec	96.9	93.3	

**SECRETARY OF STATE'S NET BUSINESS STARTS, 12MMA**



Month	2019	2020	2021
Jan	1,723	1,544	2,303
Feb	1,695	1,573	2,261
Mar	1,616	1,620	2,435
Apr	1,541	1,632	2,607
May	1,514	1,651	2,687
Jun	1,491	1,728	
Jul	1,489	1,843	
Aug	1,489	1,926	
Sep	1,514	2,012	
Oct	1,523	2,061	
Nov	1,541	2,098	
Dec	1,540	2,193	

**CONNECTICUT**

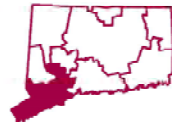
Not Seasonally Adjusted

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>1,595,400</b>	<b>1,536,100</b>	<b>59,300</b>	<b>3.9</b>	<b>1,599,900</b>
<b>TOTAL PRIVATE</b> .....	<b>1,388,200</b>	<b>1,333,400</b>	<b>54,800</b>	<b>4.1</b>	<b>1,390,200</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>214,900</b>	<b>212,600</b>	<b>2,300</b>	<b>1.1</b>	<b>212,900</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>61,200</b>	<b>60,300</b>	<b>900</b>	<b>1.5</b>	<b>59,900</b>
<b>MANUFACTURING</b> .....	<b>153,700</b>	<b>152,300</b>	<b>1,400</b>	<b>0.9</b>	<b>153,000</b>
<b>Durable Goods</b> .....	<b>120,500</b>	<b>120,500</b>	<b>0</b>	<b>0.0</b>	<b>119,800</b>
Fabricated Metal.....	26,000	27,200	-1,200	-4.4	25,700
Machinery.....	13,000	12,800	200	1.6	12,900
Computer and Electronic Product.....	10,300	10,200	100	1.0	10,200
Transportation Equipment.....	45,100	45,800	-700	-1.5	45,100
Aerospace Product and Parts.....	30,100	31,000	-900	-2.9	30,300
<b>Non-Durable Goods</b> .....	<b>33,200</b>	<b>31,800</b>	<b>1,400</b>	<b>4.4</b>	<b>33,200</b>
Chemical.....	7,200	7,300	-100	-1.4	7,300
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>1,380,500</b>	<b>1,323,500</b>	<b>57,000</b>	<b>4.3</b>	<b>1,387,000</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>282,500</b>	<b>272,400</b>	<b>10,100</b>	<b>3.7</b>	<b>283,900</b>
Wholesale Trade.....	55,200	55,800	-600	-1.1	55,200
Retail Trade.....	163,400	160,100	3,300	2.1	165,200
Motor Vehicle and Parts Dealers.....	20,300	19,600	700	3.6	20,400
Building Material.....	15,200	15,800	-600	-3.8	16,000
Food and Beverage Stores.....	40,500	40,500	0	0.0	40,900
General Merchandise Stores.....	25,600	26,100	-500	-1.9	25,400
Transportation, Warehousing, & Utilities.....	63,900	56,500	7,400	13.1	63,500
Utilities.....	5,000	5,100	-100	-2.0	5,000
Transportation and Warehousing.....	58,900	51,400	7,500	14.6	58,500
<b>INFORMATION</b> .....	<b>27,600</b>	<b>28,400</b>	<b>-800</b>	<b>-2.8</b>	<b>27,500</b>
Telecommunications.....	6,000	6,200	-200	-3.2	6,000
<b>FINANCIAL ACTIVITIES</b> .....	<b>118,000</b>	<b>120,400</b>	<b>-2,400</b>	<b>-2.0</b>	<b>118,100</b>
Finance and Insurance.....	100,100	101,700	-1,600	-1.6	100,400
Credit Intermediation and Related.....	21,300	22,000	-700	-3.2	21,200
Financial Investments and Related.....	21,700	21,900	-200	-0.9	22,000
Insurance Carriers & Related Activities.....	57,100	57,800	-700	-1.2	57,200
Real Estate and Rental and Leasing.....	17,900	18,700	-800	-4.3	17,700
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>212,800</b>	<b>204,900</b>	<b>7,900</b>	<b>3.9</b>	<b>212,300</b>
Professional, Scientific.....	95,100	91,300	3,800	4.2	94,400
Legal Services.....	11,700	11,500	200	1.7	11,700
Computer Systems Design.....	23,100	22,400	700	3.1	23,400
Management of Companies.....	32,400	31,900	500	1.6	32,500
Administrative and Support.....	85,300	81,700	3,600	4.4	85,400
Employment Services.....	23,500	21,200	2,300	10.8	23,700
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>325,400</b>	<b>315,500</b>	<b>9,900</b>	<b>3.1</b>	<b>326,500</b>
Educational Services.....	59,600	55,200	4,400	8.0	60,700
Health Care and Social Assistance.....	265,800	260,300	5,500	2.1	265,800
Hospitals.....	60,000	58,700	1,300	2.2	60,000
Nursing & Residential Care Facilities.....	52,100	54,000	-1,900	-3.5	52,000
Social Assistance.....	61,800	60,200	1,600	2.7	62,100
<b>LEISURE AND HOSPITALITY</b> .....	<b>144,300</b>	<b>122,600</b>	<b>21,700</b>	<b>17.7</b>	<b>146,500</b>
Arts, Entertainment, and Recreation.....	28,100	24,100	4,000	16.6	30,000
Accommodation and Food Services.....	116,200	98,500	17,700	18.0	116,500
Food Serv., Restaurants, Drinking Places.....	106,600	91,600	15,000	16.4	106,900
<b>OTHER SERVICES</b> .....	<b>62,700</b>	<b>56,600</b>	<b>6,100</b>	<b>10.8</b>	<b>62,500</b>
<b>GOVERNMENT</b> .....	<b>207,200</b>	<b>202,700</b>	<b>4,500</b>	<b>2.2</b>	<b>209,700</b>
Federal Government.....	18,000	21,600	-3,600	-16.7	18,100
State Government.....	64,500	63,000	1,500	2.4	65,300
Local Government**.....	124,700	118,100	6,600	5.6	126,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.

\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment

## BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>377,900</b>	<b>364,700</b>	<b>13,200</b>	<b>3.6</b>	<b>379,400</b>
<b>TOTAL PRIVATE</b> .....	<b>340,100</b>	<b>327,600</b>	<b>12,500</b>	<b>3.8</b>	<b>341,400</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>42,200</b>	<b>40,000</b>	<b>2,200</b>	<b>5.5</b>	<b>41,300</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>15,000</b>	<b>13,000</b>	<b>2,000</b>	<b>15.4</b>	<b>14,100</b>
<b>MANUFACTURING</b> .....	<b>27,200</b>	<b>27,000</b>	<b>200</b>	<b>0.7</b>	<b>27,200</b>
Durable Goods.....	21,500	21,500	0	0.0	21,500
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>335,700</b>	<b>324,700</b>	<b>11,000</b>	<b>3.4</b>	<b>338,100</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>61,600</b>	<b>60,600</b>	<b>1,000</b>	<b>1.7</b>	<b>61,800</b>
Wholesale Trade.....	12,000	11,900	100	0.8	12,000
Retail Trade.....	41,400	41,500	-100	-0.2	41,600
Transportation, Warehousing, & Utilities....	8,200	7,200	1,000	13.9	8,200
<b>INFORMATION</b> .....	<b>11,100</b>	<b>11,200</b>	<b>-100</b>	<b>-0.9</b>	<b>11,100</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>35,100</b>	<b>35,900</b>	<b>-800</b>	<b>-2.2</b>	<b>36,000</b>
Finance and Insurance.....	29,400	30,100	-700	-2.3	30,200
Credit Intermediation and Related.....	7,400	7,800	-400	-5.1	7,400
Financial Investments and Related.....	15,400	15,800	-400	-2.5	15,700
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>62,600</b>	<b>61,900</b>	<b>700</b>	<b>1.1</b>	<b>62,100</b>
Professional, Scientific.....	28,300	28,400	-100	-0.4	28,000
Administrative and Support.....	24,700	22,900	1,800	7.9	24,500
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>70,000</b>	<b>67,900</b>	<b>2,100</b>	<b>3.1</b>	<b>70,400</b>
Health Care and Social Assistance.....	59,900	58,400	1,500	2.6	60,000
<b>LEISURE AND HOSPITALITY</b> .....	<b>40,500</b>	<b>34,700</b>	<b>5,800</b>	<b>16.7</b>	<b>41,400</b>
Accommodation and Food Services.....	28,200	25,200	3,000	11.9	28,100
<b>OTHER SERVICES</b> .....	<b>17,000</b>	<b>15,400</b>	<b>1,600</b>	<b>10.4</b>	<b>17,300</b>
<b>GOVERNMENT</b> .....	<b>37,800</b>	<b>37,100</b>	<b>700</b>	<b>1.9</b>	<b>38,000</b>
Federal.....	2,400	2,500	-100	-4.0	2,400
State & Local.....	35,400	34,600	800	2.3	35,600

## DANBURY LMA

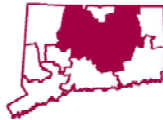


Not Seasonally Adjusted

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>72,400</b>	<b>70,600</b>	<b>1,800</b>	<b>2.5</b>	<b>73,100</b>
<b>TOTAL PRIVATE</b> .....	<b>63,900</b>	<b>60,900</b>	<b>3,000</b>	<b>4.9</b>	<b>64,200</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>11,800</b>	<b>11,500</b>	<b>300</b>	<b>2.6</b>	<b>11,900</b>
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>60,600</b>	<b>59,100</b>	<b>1,500</b>	<b>2.5</b>	<b>61,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>15,300</b>	<b>15,300</b>	<b>0</b>	<b>0.0</b>	<b>15,600</b>
Retail Trade.....	11,300	11,100	200	1.8	11,600
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>9,100</b>	<b>8,900</b>	<b>200</b>	<b>2.2</b>	<b>9,100</b>
<b>LEISURE AND HOSPITALITY</b> .....	<b>6,800</b>	<b>6,000</b>	<b>800</b>	<b>13.3</b>	<b>6,900</b>
<b>GOVERNMENT</b> .....	<b>8,500</b>	<b>9,700</b>	<b>-1,200</b>	<b>-12.4</b>	<b>8,900</b>
Federal.....	700	1,600	-900	-56.3	800
State & Local.....	7,800	8,100	-300	-3.7	8,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.

\*Total excludes workers idled due to labor-management disputes.

**HARTFORD LMA***Not Seasonally Adjusted*

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>544,600</b>	<b>531,000</b>	<b>13,600</b>	<b>2.6</b>	<b>544,900</b>
<b>TOTAL PRIVATE</b> .....	<b>465,300</b>	<b>452,400</b>	<b>12,900</b>	<b>2.9</b>	<b>464,900</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>75,900</b>	<b>75,900</b>	<b>0</b>	<b>0.0</b>	<b>74,800</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>20,300</b>	<b>20,300</b>	<b>0</b>	<b>0.0</b>	<b>20,000</b>
<b>MANUFACTURING</b> .....	<b>55,600</b>	<b>55,600</b>	<b>0</b>	<b>0.0</b>	<b>54,800</b>
Durable Goods.....	46,000	46,500	-500	-1.1	45,100
Non-Durable Goods.....	9,600	9,100	500	5.5	9,700
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>468,700</b>	<b>455,100</b>	<b>13,600</b>	<b>3.0</b>	<b>470,100</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>87,300</b>	<b>83,900</b>	<b>3,400</b>	<b>4.1</b>	<b>87,900</b>
Wholesale Trade.....	15,500	15,700	-200	-1.3	15,600
Retail Trade.....	48,800	48,300	500	1.0	49,500
Transportation, Warehousing, & Utilities.....	23,000	19,900	3,100	15.6	22,800
Transportation and Warehousing.....	22,300	19,200	3,100	16.1	22,100
<b>INFORMATION</b> .....	<b>8,300</b>	<b>8,800</b>	<b>-500</b>	<b>-5.7</b>	<b>8,300</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>52,600</b>	<b>54,900</b>	<b>-2,300</b>	<b>-4.2</b>	<b>52,000</b>
Depository Credit Institutions.....	5,300	5,600	-300	-5.4	5,300
Insurance Carriers & Related Activities.....	37,300	38,100	-800	-2.1	37,500
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>72,200</b>	<b>68,900</b>	<b>3,300</b>	<b>4.8</b>	<b>71,600</b>
Professional, Scientific.....	35,400	32,700	2,700	8.3	34,700
Management of Companies.....	12,300	11,700	600	5.1	12,300
Administrative and Support.....	24,500	24,500	0	0.0	24,600
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>104,100</b>	<b>103,400</b>	<b>700</b>	<b>0.7</b>	<b>104,300</b>
Educational Services.....	11,000	10,600	400	3.8	11,000
Health Care and Social Assistance.....	93,100	92,800	300	0.3	93,300
Ambulatory Health Care.....	32,500	31,000	1,500	4.8	32,400
<b>LEISURE AND HOSPITALITY</b> .....	<b>43,200</b>	<b>36,600</b>	<b>6,600</b>	<b>18.0</b>	<b>44,400</b>
Accommodation and Food Services.....	36,300	29,800	6,500	21.8	37,300
<b>OTHER SERVICES</b> .....	<b>21,700</b>	<b>20,000</b>	<b>1,700</b>	<b>8.5</b>	<b>21,600</b>
<b>GOVERNMENT</b> .....	<b>79,300</b>	<b>78,600</b>	<b>700</b>	<b>0.9</b>	<b>80,000</b>
Federal.....	5,100	6,300	-1,200	-19.0	5,200
State & Local.....	74,200	72,300	1,900	2.6	74,800

**SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT***Seasonally Adjusted*

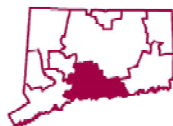
Labor Market Areas	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>BRIDGEPORT-STAMFORD LMA</b> .....	<b>376,600</b>	<b>366,000</b>	<b>10,600</b>	<b>2.9</b>	<b>373,000</b>
<b>DANBURY LMA</b> .....	<b>72,700</b>	<b>71,000</b>	<b>1,700</b>	<b>2.4</b>	<b>72,800</b>
<b>HARTFORD LMA</b> .....	<b>550,800</b>	<b>541,500</b>	<b>9,300</b>	<b>1.7</b>	<b>548,200</b>
<b>NEW HAVEN LMA</b> .....	<b>288,200</b>	<b>279,100</b>	<b>9,100</b>	<b>3.3</b>	<b>288,000</b>
<b>NORWICH-NEW LONDON LMA</b> .....	<b>115,700</b>	<b>112,400</b>	<b>3,300</b>	<b>2.9</b>	<b>115,400</b>
<b>WATERBURY LMA</b> .....	<b>65,900</b>	<b>62,600</b>	<b>3,300</b>	<b>5.3</b>	<b>65,500</b>
<b>ENFIELD LMA**</b> .....	<b>41,800</b>	<b>40,900</b>	<b>900</b>	<b>2.2</b>	<b>41,900</b>
<b>TORRINGTON-NORTHWEST LMA**</b> .....	<b>30,600</b>	<b>29,700</b>	<b>900</b>	<b>3.0</b>	<b>30,600</b>
<b>DANIELSON-NORTHEAST LMA**</b> .....	<b>25,600</b>	<b>25,100</b>	<b>500</b>	<b>2.0</b>	<b>25,800</b>

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.

\*Total excludes workers idled due to labor-management disputes

\*\*Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

## NEW HAVEN LMA



Not Seasonally Adjusted

	Aug	Aug	CHANGE		Jul
	2021	2020	NO.	%	2021
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>285,600</b>	<b>274,000</b>	<b>11,600</b>	<b>4.2</b>	<b>287,300</b>
<b>TOTAL PRIVATE</b> .....	<b>253,000</b>	<b>240,800</b>	<b>12,200</b>	<b>5.1</b>	<b>254,300</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>35,200</b>	<b>33,900</b>	<b>1,300</b>	<b>3.8</b>	<b>35,300</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>11,300</b>	<b>11,100</b>	<b>200</b>	<b>1.8</b>	<b>11,300</b>
<b>MANUFACTURING</b> .....	<b>23,900</b>	<b>22,800</b>	<b>1,100</b>	<b>4.8</b>	<b>24,000</b>
Durable Goods.....	17,200	16,700	500	3.0	17,300
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>250,400</b>	<b>240,100</b>	<b>10,300</b>	<b>4.3</b>	<b>252,000</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>56,300</b>	<b>53,300</b>	<b>3,000</b>	<b>5.6</b>	<b>56,700</b>
Wholesale Trade.....	10,900	10,800	100	0.9	10,900
Retail Trade.....	26,500	26,000	500	1.9	27,000
Transportation, Warehousing, & Utilities....	18,900	16,500	2,400	14.5	18,800
<b>INFORMATION</b> .....	<b>3,500</b>	<b>3,700</b>	<b>-200</b>	<b>-5.4</b>	<b>3,500</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>11,700</b>	<b>11,800</b>	<b>-100</b>	<b>-0.8</b>	<b>11,700</b>
Finance and Insurance.....	7,900	8,000	-100	-1.3	7,900
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>32,500</b>	<b>30,300</b>	<b>2,200</b>	<b>7.3</b>	<b>33,100</b>
Administrative and Support.....	16,400	15,500	900	5.8	16,300
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>79,600</b>	<b>78,000</b>	<b>1,600</b>	<b>2.1</b>	<b>79,700</b>
Educational Services.....	29,000	27,300	1,700	6.2	29,300
Health Care and Social Assistance.....	50,600	50,700	-100	-0.2	50,400
<b>LEISURE AND HOSPITALITY</b> .....	<b>23,900</b>	<b>19,900</b>	<b>4,000</b>	<b>20.1</b>	<b>24,100</b>
Accommodation and Food Services.....	18,900	16,600	2,300	13.9	18,600
<b>OTHER SERVICES</b> .....	<b>10,300</b>	<b>9,900</b>	<b>400</b>	<b>4.0</b>	<b>10,200</b>
<b>GOVERNMENT</b> .....	<b>32,600</b>	<b>33,200</b>	<b>-600</b>	<b>-1.8</b>	<b>33,000</b>
Federal.....	4,900	6,000	-1,100	-18.3	4,900
State & Local.....	27,700	27,200	500	1.8	28,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.

\*Total excludes workers idled due to labor-management disputes. \*\*Value less than 50

## HELP WANTED ONLINE

### Connecticut HWOL: August 2021

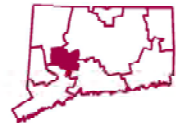
Workforce Area	August Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	7,857	Health Care & Soc. Asst.	1,988	Registered Nurses	476
North Central	33,680	Health Care & Soc. Asst.	5,536	Registered Nurses	1,250
Northwest	10,082	Health Care & Soc. Asst.	2,184	Registered Nurses	431
South Central	16,381	Health Care & Soc. Asst.	3,175	Registered Nurses	840
Southwest	20,337	Health Care & Soc. Asst.	3,489	Registered Nurses	802

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/lmi/hwol.asp>.

**NORWICH-NEW LONDON-  
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>117,400</b>	<b>114,100</b>	<b>3,300</b>	<b>2.9</b>	<b>117,800</b>
<b>TOTAL PRIVATE</b> .....	<b>95,400</b>	<b>91,100</b>	<b>4,300</b>	<b>4.7</b>	<b>95,700</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>22,600</b>	<b>21,600</b>	<b>1,000</b>	<b>4.6</b>	<b>22,600</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>4,100</b>	<b>4,000</b>	<b>100</b>	<b>2.5</b>	<b>4,100</b>
<b>MANUFACTURING</b> .....	<b>18,500</b>	<b>17,600</b>	<b>900</b>	<b>5.1</b>	<b>18,500</b>
Durable Goods.....	15,200	14,400	800	5.6	15,200
Non-Durable Goods.....	3,300	3,200	100	3.1	3,300
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>94,800</b>	<b>92,500</b>	<b>2,300</b>	<b>2.5</b>	<b>95,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>20,100</b>	<b>20,100</b>	<b>0</b>	<b>0.0</b>	<b>20,200</b>
Wholesale Trade.....	2,100	2,200	-100	-4.5	2,100
Retail Trade.....	14,200	14,300	-100	-0.7	14,300
Transportation, Warehousing, & Utilities....	3,800	3,600	200	5.6	3,800
<b>INFORMATION</b> .....	<b>1,200</b>	<b>1,300</b>	<b>-100</b>	<b>-7.7</b>	<b>1,200</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>2,700</b>	<b>2,700</b>	<b>0</b>	<b>0.0</b>	<b>2,700</b>
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>9,100</b>	<b>8,500</b>	<b>600</b>	<b>7.1</b>	<b>9,100</b>
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>19,900</b>	<b>19,900</b>	<b>0</b>	<b>0.0</b>	<b>19,900</b>
Health Care and Social Assistance.....	17,400	17,700	-300	-1.7	17,400
<b>LEISURE AND HOSPITALITY</b> .....	<b>16,700</b>	<b>14,200</b>	<b>2,500</b>	<b>17.6</b>	<b>16,900</b>
Accommodation and Food Services.....	13,700	11,700	2,000	17.1	13,600
Food Serv., Restaurants, Drinking Places.	11,400	9,800	1,600	16.3	11,400
<b>OTHER SERVICES</b> .....	<b>3,100</b>	<b>2,800</b>	<b>300</b>	<b>10.7</b>	<b>3,100</b>
<b>GOVERNMENT</b> .....	<b>22,000</b>	<b>23,000</b>	<b>-1,000</b>	<b>-4.3</b>	<b>22,100</b>
Federal.....	2,900	3,100	-200	-6.5	2,900
State & Local**.....	19,100	19,900	-800	-4.0	19,200

**WATERBURY LMA***Not Seasonally Adjusted*

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>65,300</b>	<b>61,800</b>	<b>3,500</b>	<b>5.7</b>	<b>65,800</b>
<b>TOTAL PRIVATE</b> .....	<b>56,100</b>	<b>52,500</b>	<b>3,600</b>	<b>6.9</b>	<b>56,200</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>10,300</b>	<b>9,900</b>	<b>400</b>	<b>4.0</b>	<b>10,400</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>3,400</b>	<b>3,000</b>	<b>400</b>	<b>13.3</b>	<b>3,400</b>
<b>MANUFACTURING</b> .....	<b>6,900</b>	<b>6,900</b>	<b>0</b>	<b>0.0</b>	<b>7,000</b>
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>55,000</b>	<b>51,900</b>	<b>3,100</b>	<b>6.0</b>	<b>55,400</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>12,300</b>	<b>11,700</b>	<b>600</b>	<b>5.1</b>	<b>12,300</b>
Wholesale Trade.....	1,800	1,800	0	0.0	1,800
Retail Trade.....	8,700	8,200	500	6.1	8,700
Transportation, Warehousing, & Utilities....	1,800	1,700	100	5.9	1,800
<b>INFORMATION</b> .....	<b>500</b>	<b>500</b>	<b>0</b>	<b>0.0</b>	<b>500</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>2,000</b>	<b>1,900</b>	<b>100</b>	<b>5.3</b>	<b>2,000</b>
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>5,200</b>	<b>4,600</b>	<b>600</b>	<b>13.0</b>	<b>5,200</b>
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>17,400</b>	<b>16,600</b>	<b>800</b>	<b>4.8</b>	<b>17,400</b>
Health Care and Social Assistance.....	15,000	15,000	0	0.0	14,900
<b>LEISURE AND HOSPITALITY</b> .....	<b>5,800</b>	<b>5,000</b>	<b>800</b>	<b>16.0</b>	<b>5,900</b>
<b>OTHER SERVICES</b> .....	<b>2,600</b>	<b>2,300</b>	<b>300</b>	<b>13.0</b>	<b>2,500</b>
<b>GOVERNMENT</b> .....	<b>9,200</b>	<b>9,300</b>	<b>-100</b>	<b>-1.1</b>	<b>9,600</b>
Federal.....	400	500	-100	-20.0	400
State & Local.....	8,800	8,800	0	0.0	9,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.

\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment.



## SMALLER LMAS\*



*Not Seasonally Adjusted*

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b>					
ENFIELD LMA.....	41,600	40,800	800	2.0	41,700
TORRINGTON-NORTHWEST LMA.....	30,900	30,000	900	3.0	31,400
DANIELSON-NORTHEAST LMA.....	25,800	25,300	500	2.0	25,800

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

\* State-designated Non-CES areas

## SPRINGFIELD, MA-CT NECTA\*\*

*Not Seasonally Adjusted*

	Aug 2021	Aug 2020	CHANGE		Jul 2021
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT.....</b>	<b>314,900</b>	<b>299,700</b>	<b>15,200</b>	<b>5.1</b>	<b>315,200</b>
<b>TOTAL PRIVATE.....</b>	<b>258,100</b>	<b>243,700</b>	<b>14,400</b>	<b>5.9</b>	<b>258,400</b>
<b>GOODS PRODUCING INDUSTRIES.....</b>	<b>43,500</b>	<b>40,600</b>	<b>2,900</b>	<b>7.1</b>	<b>43,700</b>
CONSTRUCTION, NAT. RES. & MINING.....	13,800	12,300	1,500	12.2	14,000
MANUFACTURING.....	29,700	28,300	1,400	4.9	29,700
Durable Goods.....	19,900	19,100	800	4.2	20,000
Non-Durable Goods.....	9,800	9,200	600	6.5	9,700
<b>SERVICE PROVIDING INDUSTRIES.....</b>	<b>271,400</b>	<b>259,100</b>	<b>12,300</b>	<b>4.7</b>	<b>271,500</b>
TRADE, TRANSPORTATION, UTILITIES.....	56,300	54,100	2,200	4.1	56,400
Wholesale Trade.....	11,800	11,100	700	6.3	11,700
Retail Trade.....	31,500	30,700	800	2.6	31,700
Transportation, Warehousing, & Utilities....	13,000	12,300	700	5.7	13,000
INFORMATION.....	2,700	2,600	100	3.8	2,700
FINANCIAL ACTIVITIES.....	15,100	15,100	0	0.0	15,200
Finance and Insurance.....	12,000	12,200	-200	-1.6	12,100
Insurance Carriers & Related Activities....	8,300	8,600	-300	-3.5	8,300
PROFESSIONAL & BUSINESS SERVICES	25,800	23,800	2,000	8.4	25,700
EDUCATION AND HEALTH SERVICES.....	73,100	74,100	-1,000	-1.3	73,100
Educational Services.....	10,700	11,400	-700	-6.1	10,700
Health Care and Social Assistance.....	62,400	62,700	-300	-0.5	62,400
LEISURE AND HOSPITALITY.....	31,000	23,100	7,900	34.2	30,800
OTHER SERVICES.....	10,600	10,300	300	2.9	10,800
GOVERNMENT.....	56,800	56,000	800	1.4	56,800
Federal.....	6,000	6,400	-400	-6.3	6,100
State & Local.....	50,800	49,600	1,200	2.4	50,700

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.*

*\*Total excludes workers idled due to labor-management disputes.*

\*\* New England City and Town Area

# LMA LABOR FORCE ESTIMATES

		Aug	Aug	CHANGE		Jul
<i>(Not seasonally adjusted)</i>		2021	2020	NO.	%	2021
	EMPLOYMENT STATUS					
<b>CONNECTICUT</b>	Civilian Labor Force	1,804,700	1,854,800	-50,100	-2.7	1,835,100
	Employed	1,694,300	1,700,000	-5,700	-0.3	1,708,300
	Unemployed	110,400	154,800	-44,400	-28.7	126,900
	Unemployment Rate	6.1	8.3	-2.2	---	6.9
<b>BRIDGEPORT-STAMFORD LMA</b>	Civilian Labor Force	439,800	448,900	-9,100	-2.0	447,400
	Employed	412,600	410,200	2,400	0.6	416,200
	Unemployed	27,200	38,600	-11,400	-29.5	31,200
	Unemployment Rate	6.2	8.6	-2.4	---	7.0
<b>DANBURY LMA</b>	Civilian Labor Force	100,700	103,100	-2,400	-2.3	102,300
	Employed	95,500	95,600	-100	-0.1	96,300
	Unemployed	5,100	7,500	-2,400	-32.0	6,000
	Unemployment Rate	5.1	7.3	-2.2	---	5.9
<b>DANIELSON-NORTHEAST LMA</b>	Civilian Labor Force	41,400	42,100	-700	-1.7	41,800
	Employed	39,100	38,900	200	0.5	39,100
	Unemployed	2,300	3,200	-900	-28.1	2,600
	Unemployment Rate	5.6	7.7	-2.1	---	6.3
<b>ENFIELD LMA</b>	Civilian Labor Force	46,800	47,800	-1,000	-2.1	47,500
	Employed	44,300	44,200	100	0.2	44,500
	Unemployed	2,500	3,600	-1,100	-30.6	2,900
	Unemployment Rate	5.4	7.6	-2.2	---	6.2
<b>HARTFORD LMA</b>	Civilian Labor Force	588,700	609,600	-20,900	-3.4	597,800
	Employed	552,100	559,300	-7,200	-1.3	555,900
	Unemployed	36,500	50,300	-13,800	-27.4	41,900
	Unemployment Rate	6.2	8.2	-2.0	---	7.0
<b>NEW HAVEN LMA</b>	Civilian Labor Force	318,700	326,100	-7,400	-2.3	325,100
	Employed	300,200	300,700	-500	-0.2	303,800
	Unemployed	18,500	25,400	-6,900	-27.2	21,300
	Unemployment Rate	5.8	7.8	-2.0	---	6.6
<b>NORWICH-NEW LONDON LMA</b>	Civilian Labor Force	131,500	137,100	-5,600	-4.1	133,600
	Employed	122,800	122,900	-100	-0.1	123,800
	Unemployed	8,700	14,200	-5,500	-38.7	9,800
	Unemployment Rate	6.6	10.4	-3.8	---	7.3
<b>TORRINGTON-NORTHWEST LMA</b>	Civilian Labor Force	44,800	46,000	-1,200	-2.6	45,200
	Employed	42,400	42,800	-400	-0.9	42,400
	Unemployed	2,400	3,200	-800	-25.0	2,800
	Unemployment Rate	5.4	6.9	-1.5	---	6.2
<b>WATERBURY LMA</b>	Civilian Labor Force	106,900	109,200	-2,300	-2.1	109,300
	Employed	98,900	98,600	300	0.3	100,200
	Unemployed	8,000	10,700	-2,700	-25.2	9,100
	Unemployment Rate	7.5	9.8	-2.3	---	8.3
<b>UNITED STATES</b>	Civilian Labor Force	161,788,000	160,966,000	822,000	0.5	162,817,000
	Employed	153,232,000	147,224,000	6,008,000	4.1	153,596,000
	Unemployed	8,556,000	13,742,000	-5,186,000	-37.7	9,221,000
	Unemployment Rate	5.3	8.5	-3.2	---	5.7

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.

	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Aug		CHG Y/Y	Jul	Aug		CHG Y/Y	Jul	Aug		CHG Y/Y	Jul
	2021	2020		2021	2021	2020		2021	2021	2020		2021
<i>(Not seasonally adjusted)</i>												
<b>PRODUCTION WORKER</b>												
<b>MANUFACTURING</b>	\$1,092.11	\$1,180.34	-\$88.23	\$1,073.15	39.2	40.8	-1.6	38.7	\$27.86	\$28.93	-\$1.07	\$27.73
<b>DURABLE GOODS</b>	1,167.21	1,248.21	-81.00	1,142.50	39.3	41.1	-1.8	39.1	29.70	30.37	-0.67	29.22
<b>NON-DUR. GOODS</b>	866.40	953.61	-87.20	855.66	38.8	39.8	-1.0	37.3	22.33	23.96	-1.63	22.94
<b>CONSTRUCTION</b>	1,468.67	1,433.35	35.33	1,465.56	41.7	41.2	0.5	41.4	35.22	34.79	0.43	35.40
<b>ALL EMPLOYEES</b>												
<b>STATEWIDE</b>												
<b>TOTAL PRIVATE</b>	1,165.47	1,160.03	5.44	1,147.81	34.4	34.3	0.1	34.1	33.88	33.82	0.06	33.66
<b>GOODS PRODUCING</b>	1,451.43	1,424.23	27.20	1,404.95	39.7	39.3	0.4	38.8	36.56	36.24	0.32	36.21
Construction	1,475.33	1,453.38	21.95	1,445.92	39.5	38.5	1.0	39.1	37.35	37.75	-0.40	36.98
Manufacturing	1,383.72	1,414.50	-30.78	1,342.73	39.0	39.5	-0.5	38.2	35.48	35.81	-0.33	35.15
<b>SERVICE PROVIDING</b>	1,112.22	1,111.55	0.67	1,099.58	33.4	33.4	0.0	33.2	33.30	33.28	0.02	33.12
Trade, Transp., Utilities	969.36	1,012.88	-43.52	961.89	33.3	34.3	-1.0	33.1	29.11	29.53	-0.42	29.06
Financial Activities	2,044.70	1,962.64	82.06	1,961.65	40.1	39.3	0.8	38.6	50.99	49.94	1.05	50.82
Prof. & Business Serv.	1,329.92	1,289.87	40.05	1,305.69	36.1	35.8	0.3	35.5	36.84	36.03	0.81	36.78
Education & Health Ser.	1,079.15	1,019.03	60.12	1,085.74	33.4	33.4	0.0	33.5	32.31	30.51	1.80	32.41
Leisure & Hospitality	516.78	467.61	49.17	535.46	26.1	25.4	0.7	26.8	19.80	18.41	1.39	19.98
Other Services	867.82	759.80	108.02	842.34	30.6	30.6	0.0	30.3	28.36	24.83	3.53	27.80
<b>LABOR MARKET AREAS: TOTAL PRIVATE</b>												
Bridgeport-Stamford	1,278.03	1,272.24	5.79	1,254.30	33.9	34.6	-0.7	33.9	37.70	36.77	0.93	37.00
Danbury	1,209.33	1,063.64	145.69	1,132.26	35.6	34.3	1.3	34.7	33.97	31.01	2.96	32.63
Hartford	1,212.91	1,209.25	3.66	1,200.50	35.3	35.0	0.3	35.0	34.36	34.55	-0.19	34.30
New Haven	1,128.12	1,100.46	27.66	1,111.82	34.0	34.4	-0.4	33.6	33.18	31.99	1.19	33.09
Norwich-New London	917.40	890.83	26.57	892.45	33.0	32.3	0.7	32.5	27.80	27.58	0.22	27.46
Waterbury	892.24	937.90	-45.66	877.11	30.4	32.6	-2.2	30.1	29.35	28.77	0.58	29.14

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2020.

## BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

### New Companies and Expansions

- Sun Life Financial moving CT office, 300 employees to downtown Hartford
- Bloomfield's R&D Dynamics chosen for work on federal fuel cell project
- Geico opens first Fairfield County storefront - with gecko in tow
- Shaking Crab in New London will offer Cajun seafood — served by robots
- Big Y hiring more than 100 part-time, full-time employees for new location in Clinton
- CVS Health to hire 25,000 new workers; around 470 positions open in CT
- FedEx hiring for 1,200 jobs in Connecticut
- Craftbird, a new fast-casual chicken restaurant, opens in Newington
- With move to Southbury, electric car charger company, Gyre9, expects production to grow 20-fold
- Scinto's latest development expected to bring NY manufacturer to Shelton

### Layoffs and Closures

- Middletown-based Liberty Bank to close six CT branches
- Five Guys Burgers & Fries has closed on Westport Avenue in Norwalk
- Citizen Chicken and Donuts in West Hartford closes after only 7 months
- Best Buy closing Meriden Mall store next month, cites expired lease
- Southington's Serafino Pharmacy closes after 65 years, residents share memories

(By Place of Residence - Not Seasonally Adjusted)

**AUGUST 2021**

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>BRIDGEPORT-STAMFORD</b>					<b>HARTFORD cont...</b>				
	<b>439,760</b>	<b>412,599</b>	<b>27,161</b>	<b>6.2</b>	Canton	5,365	5,119	246	4.6
Ansonia	8,912	8,068	844	9.5	Chaplin	1,197	1,108	89	7.4
Bridgeport	66,279	59,859	6,420	9.7	Colchester	8,709	8,349	360	4.1
Darien	8,058	7,723	335	4.2	Columbia	3,026	2,889	137	4.5
Derby	6,295	5,828	467	7.4	Coventry	7,378	7,014	364	4.9
Easton	3,583	3,436	147	4.1	Cromwell	7,398	7,076	322	4.4
Fairfield	27,751	26,331	1,420	5.1	East Granby	2,905	2,757	148	5.1
Greenwich	27,101	25,970	1,131	4.2	East Haddam	4,711	4,472	239	5.1
Milford	28,971	27,325	1,646	5.7	East Hampton	7,246	6,897	349	4.8
Monroe	9,464	8,943	521	5.5	East Hartford	26,131	23,761	2,370	9.1
New Canaan	7,804	7,494	310	4.0	Ellington	9,012	8,616	396	4.4
Norwalk	47,823	45,310	2,513	5.3	Farmington	13,315	12,761	554	4.2
Oxford	6,933	6,546	387	5.6	Glastonbury	17,834	17,117	717	4.0
Redding	4,128	3,948	180	4.4	Granby	6,540	6,250	290	4.4
Ridgefield	11,077	10,565	512	4.6	Haddam	4,729	4,531	198	4.2
Seymour	8,445	7,926	519	6.1	Hartford	51,036	45,341	5,695	11.2
Shelton	20,969	19,616	1,353	6.5	Hartland	1,066	1,032	34	3.2
Southbury	8,211	7,764	447	5.4	Harwinton	3,016	2,903	113	3.7
Stamford	66,585	62,787	3,798	5.7	Hebron	5,196	4,979	217	4.2
Stratford	26,072	23,966	2,106	8.1	Lebanon	3,826	3,605	221	5.8
Trumbull	16,762	15,856	906	5.4	Manchester	31,211	29,217	1,994	6.4
Weston	4,080	3,886	194	4.8	Mansfield	11,751	11,116	635	5.4
Westport	12,098	11,614	484	4.0	Marlborough	3,345	3,211	134	4.0
Wilton	7,874	7,519	355	4.5	Middletown	24,683	23,178	1,505	6.1
Woodbridge	4,486	4,320	166	3.7	New Britain	35,450	32,001	3,449	9.7
					New Hartford	3,762	3,586	176	4.7
<b>DANBURY</b>	<b>100,655</b>	<b>95,549</b>	<b>5,106</b>	<b>5.1</b>	Newington	16,149	15,333	816	5.1
Bethel	10,321	9,810	511	5.0	Plainville	9,851	9,273	578	5.9
Bridgewater	782	751	31	4.0	Plymouth	6,275	5,892	383	6.1
Brookfield	8,857	8,334	523	5.9	Portland	5,106	4,870	236	4.6
Danbury	44,579	42,334	2,245	5.0	Rocky Hill	10,945	10,449	496	4.5
New Fairfield	6,729	6,372	357	5.3	Scotland	903	855	48	5.3
New Milford	14,248	13,523	725	5.1	Simsbury	13,097	12,553	544	4.2
Newtown	13,370	12,741	629	4.7	Southington	23,170	22,065	1,105	4.8
Sherman	1,769	1,685	84	4.7	South Windsor	13,545	12,911	634	4.7
					Stafford	6,502	6,123	379	5.8
<b>ENFIELD</b>	<b>46,825</b>	<b>44,278</b>	<b>2,547</b>	<b>5.4</b>	Thomaston	4,443	4,248	195	4.4
East Windsor	6,275	5,949	326	5.2	Tolland	8,040	7,685	355	4.4
Enfield	21,522	20,259	1,263	5.9	Union	444	418	26	5.9
Somers	4,697	4,460	237	5.0	Vernon	16,435	15,529	906	5.5
Suffield	7,158	6,846	312	4.4	West Hartford	32,519	31,056	1,463	4.5
Windsor Locks	7,174	6,765	409	5.7	Wethersfield	13,289	12,493	796	6.0
					Willington	3,475	3,271	204	5.9
<b>HARTFORD</b>	<b>588,682</b>	<b>552,146</b>	<b>36,536</b>	<b>6.2</b>	Windham	11,870	10,828	1,042	8.8
Andover	1,812	1,737	75	4.1	Windsor	15,711	14,729	982	6.3
Ashford	2,452	2,302	150	6.1					
Avon	8,845	8,480	365	4.1					
Barkhamsted	2,167	2,063	104	4.8					
Berlin	11,084	10,544	540	4.9					
Bloomfield	11,093	10,442	651	5.9					
Bolton	2,973	2,845	128	4.3					
Bristol	31,296	29,141	2,155	6.9					
Burlington	5,354	5,126	228	4.3					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

**LABOR FORCE CONCEPTS**

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

# LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

## AUGUST 2021

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>NEW HAVEN</b>	<b>318,713</b>	<b>300,221</b>	<b>18,492</b>	<b>5.8</b>	<b>TORRINGTON-NORTHWEST</b>				
Bethany	3,059	2,943	116	3.8	Canaan	631	599	32	5.1
Branford	15,725	14,891	834	5.3	Colebrook	778	731	47	6.0
Cheshire	15,177	14,566	611	4.0	Cornwall	740	717	23	3.1
Chester	2,310	2,204	106	4.6	Goshen	1,598	1,525	73	4.6
Clinton	7,140	6,841	299	4.2	Kent	1,440	1,395	45	3.1
Deep River	2,805	2,683	122	4.3	Litchfield	4,652	4,448	204	4.4
Durham	4,182	4,034	148	3.5	Morris	1,359	1,318	41	3.0
East Haven	15,464	14,440	1,024	6.6	Norfolk	871	839	32	3.7
Essex	3,348	3,219	129	3.9	North Canaan	1,702	1,631	71	4.2
Guilford	12,499	12,071	428	3.4	Roxbury	1,302	1,243	59	4.5
Hamden	34,447	32,573	1,874	5.4	Salisbury	1,768	1,703	65	3.7
Killingworth	3,755	3,600	155	4.1	Sharon	1,440	1,393	47	3.3
Madison	8,812	8,463	349	4.0	Torrington	17,987	16,782	1,205	6.7
Meriden	31,520	29,268	2,252	7.1	Warren	772	737	35	4.5
Middlefield	2,476	2,365	111	4.5	Washington	2,020	1,927	93	4.6
New Haven	64,101	58,999	5,102	8.0	Winchester	5,759	5,389	370	6.4
North Branford	7,979	7,629	350	4.4	<b>WATERBURY</b>				
North Haven	13,088	12,468	620	4.7	Beacon Falls	3,411	3,215	196	5.7
Old Saybrook	5,002	4,775	227	4.5	Bethlehem	1,825	1,752	73	4.0
Orange	7,095	6,827	268	3.8	Middlebury	3,805	3,624	181	4.8
Wallingford	25,565	24,300	1,265	4.9	Naugatuck	16,560	15,401	1,159	7.0
West Haven	29,588	27,644	1,944	6.6	Prospect	5,328	5,091	237	4.4
Westbrook	3,576	3,417	159	4.4	Waterbury	48,921	44,162	4,759	9.7
<b>*NORWICH-NEW LONDON-WESTERLY, CT PART</b>					Watertown	12,342	11,694	648	5.3
	<b>116,878</b>	<b>109,092</b>	<b>7,786</b>	<b>6.7</b>	Wolcott	9,477	8,975	502	5.3
Bozrah	1,418	1,348	70	4.9	Woodbury	5,245	5,015	230	4.4
Canterbury	2,680	2,544	136	5.1	<b>DANIELSON-NORTHEAST</b>				
East Lyme	7,920	7,470	450	5.7		<b>41,435</b>	<b>39,101</b>	<b>2,334</b>	<b>5.6</b>
Franklin	985	932	53	5.4	Brooklyn	3,975	3,735	240	6.0
Griswold	5,913	5,420	493	8.3	Eastford	958	917	41	4.3
Groton	16,944	15,942	1,002	5.9	Hampton	1,008	961	47	4.7
Ledyard	7,363	6,942	421	5.7	Killingly	9,207	8,687	520	5.6
Lisbon	2,188	2,033	155	7.1	Plainfield	8,311	7,765	546	6.6
Lyme	1,109	1,061	48	4.3	Pomfret	2,400	2,297	103	4.3
Montville	8,437	7,909	528	6.3	Putnam	4,607	4,342	265	5.8
New London	11,414	10,312	1,102	9.7	Sterling	1,941	1,822	119	6.1
No. Stonington	2,675	2,557	118	4.4	Thompson	5,024	4,783	241	4.8
Norwich	18,962	17,332	1,630	8.6	Woodstock	4,004	3,791	213	5.3
Old Lyme	3,434	3,257	177	5.2					
Preston	2,267	2,105	162	7.1					
Salem	1,935	1,851	84	4.3					
Sprague	1,481	1,381	100	6.8					
Stonington	9,059	8,633	426	4.7					
Voluntown	1,376	1,276	100	7.3					
Waterford	9,317	8,787	530	5.7					

\*Connecticut portion only. For whole NECTA, including RI part, see below.

<b>NORWICH-NEW LONDON-WESTERLY, CT-RI</b>				
	<b>131,472</b>	<b>122,788</b>	<b>8,684</b>	<b>6.6</b>
RI part (Hopkinton and Westerly)	14,594	13,696	898	6.2

<b>Not Seasonally Adjusted:</b>				
CONNECTICUT	<b>1,804,700</b>	<b>1,694,300</b>	<b>110,400</b>	<b>6.1</b>
UNITED STATES	<b>161,788,000</b>	<b>153,232,000</b>	<b>8,556,000</b>	<b>5.3</b>
<b>Seasonally Adjusted:</b>				
CONNECTICUT	<b>1,810,300</b>	<b>1,680,300</b>	<b>130,000</b>	<b>7.2</b>
UNITED STATES	<b>161,537,000</b>	<b>153,154,000</b>	<b>8,384,000</b>	<b>5.2</b>

### LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	AUG 2021	YR TO DATE 2021	2020	TOWN	AUG 2021	YR TO DATE 2021	2020	TOWN	AUG 2021	YR TO DATE 2021	2020
Andover	0	2	4	Griswold	3	17	15	Preston	0	10	12
Ansonia	na	na	na	Groton	na	na	na	Prospect	2	5	22
Ashford	na	na	na	Guilford	na	na	na	Putnam	na	na	na
Avon	1	13	7	Haddam	2	10	4	Redding	0	5	1
Barkhamsted	na	na	na	Hamden	na	na	na	Ridgefield	0	9	8
Beacon Falls	na	na	na	Hampton	na	na	na	Rocky Hill	0	3	6
Berlin	2	21	11	Hartford	1	7	6	Roxbury	na	na	na
Bethany	na	na	na	Hartland	0	0	0	Salem	na	na	na
Bethel	8	65	53	Harwinton	na	na	na	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	2	12	9	Scotland	na	na	na
Bloomfield	4	24	14	Kent	2	8	5	Seymour	na	na	na
Bolton	0	4	0	Killingly	na	na	na	Sharon	na	na	na
Bozrah	na	na	na	Killingworth	0	2	6	Shelton	4	69	292
Branford	2	32	19	Lebanon	1	6	5	Sherman	1	9	2
Bridgeport	2	32	26	Ledyard	na	na	na	Simsbury	1	27	104
Bridgewater	0	0	1	Lisbon	na	na	na	Somers	2	13	4
Bristol	8	65	54	Litchfield	na	na	na	South Windsor	1	9	23
Brookfield	1	17	5	Lyme	0	11	5	Southbury	na	na	na
Brooklyn	1	7	14	Madison	na	na	na	Southington	7	80	56
Burlington	4	24	30	Manchester	0	16	30	Sprague	0	1	0
Canaan	na	na	na	Mansfield	0	5	1	Stafford	0	8	5
Canterbury	na	na	na	Marlborough	0	0	0	Stamford	0	39	74
Canton	0	3	7	Meriden	na	na	na	Sterling	na	na	na
Chaplin	na	na	na	Middlebury	na	na	na	Stonington	na	na	na
Cheshire	3	30	16	Middlefield	0	2	6	Stratford	0	23	28
Chester	0	1	0	Middletown	2	16	9	Suffield	3	26	17
Clinton	0	11	9	Milford	18	125	101	Thomaston	na	na	na
Colchester	4	14	14	Monroe	0	6	3	Thompson	na	na	na
Colebrook	na	na	na	Montville	na	na	na	Tolland	0	11	6
Columbia	0	1	1	Morris	na	na	na	Torrington	na	na	na
Cornwall	na	na	na	Naugatuck	na	na	na	Trumbull	1	58	1
Coventry	2	15	13	New Britain	1	5	2	Union	0	3	0
Cromwell	2	9	7	New Canaan	1	14	9	Vernon	13	74	75
Danbury	5	47	166	New Fairfield	1	4	5	Voluntown	0	6	2
Darien	2	160	17	New Hartford	na	na	na	Wallingford	3	19	15
Deep River	0	2	3	New Haven	1	164	735	Warren	na	na	na
Derby	na	na	na	New London	3	32	23	Washington	na	na	na
Durham	1	3	2	New Milford	na	na	na	Waterbury	0	20	9
East Granby	0	11	1	Newington	0	3	4	Waterford	na	na	na
East Haddam	1	6	4	Newtown	2	44	32	Watertown	na	na	na
East Hampton	1	39	11	Norfolk	na	na	na	West Hartford	11	68	47
East Hartford	0	4	4	North Branford	na	na	na	West Haven	na	na	na
East Haven	na	na	na	North Canaan	na	na	na	Westbrook	1	12	3
East Lyme	12	24	65	North Haven	na	na	na	Weston	1	8	11
East Windsor	0	7	16	North Stonington	na	na	na	Westport	8	53	55
Eastford	na	na	na	Norwalk	12	91	61	Wethersfield	0	0	3
Easton	1	9	5	Norwich	0	2	62	Willington	0	4	2
Ellington	14	96	71	Old Lyme	na	na	na	Wilton	1	4	2
Enfield	1	22	38	Old Saybrook	1	9	8	Winchester	na	na	na
Essex	1	6	6	Orange	na	na	na	Windham	0	1	4
Fairfield	2	71	124	Oxford	0	19	16	Windsor	2	15	12
Farmington	9	35	21	Plainfield	na	na	na	Windsor Locks	1	1	2
Franklin	na	na	na	Plainville	1	9	7	Wolcott	2	15	22
Glastonbury	1	27	21	Plymouth	na	na	na	Woodbridge	na	na	na
Goshen	na	na	na	Pomfret	na	na	na	Woodbury	0	8	16
Granby	7	19	32	Portland	0	2	4	Woodstock	na	na	na
Greenwich	6	82	65								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 500-2467.

## **BUSINESS STARTS AND TERMINATIONS**

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

## **CONSUMER PRICE INDEX**

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

## **EMPLOYMENT COST INDEX**

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

## **GAMING DATA**

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

## **HOURS AND EARNINGS ESTIMATES**

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **INITIAL CLAIMS**

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

## **INSURED UNEMPLOYMENT RATE**

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

## **LABOR FORCE ESTIMATES**

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

## **LABOR MARKET AREAS**

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

## **NONFARM EMPLOYMENT ESTIMATES**

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **UI COVERED WAGES**

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

# ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	11.5	<b>CT Mfg. Production Index</b> .....	1.8	<b>Tourism and Travel</b>	
Coincident General Drift Indicator.....	8.7	Production Worker Hours.....	2.4	Occupancy Rate.....	21.9
Connecticut Real GDP.....	0.9	Industrial Electricity Sales.....	-0.7	Tourism Website Visitors.....	22.3
United States Real GDP.....	0.4	<b>Personal Income</b> .....	1.7	Air Passenger Count.....	252.7
New England Real GDP.....	0.4	<b>UI Covered Wages</b> .....	9.8	Gaming Slots.....	2.1
Connecticut PCPI.....	2.1	<b>Business Activity</b>		<b>Employment Cost Index (U.S.)</b>	
United States PCPI.....	0.8	New Housing Permits.....	-47.2	Total.....	3.1
New England PCPI.....	-0.3	Electricity Sales.....	-16.7	Wages & Salaries.....	3.5
Phil. Fed's CT Coincident Index....	4.0	Construction Contracts Index.....	-36.9	Benefit Costs.....	2.0
Phil. Fed's US Coincident Index....	5.8	New Auto Registrations.....	-11.1	<b>Consumer Prices</b>	
		Exports.....	17.7	U.S. City Average.....	5.3
<b>Total Nonfarm Employment</b> .....	3.6	S&P 500: Monthly Close.....	29.2	Northeast Region.....	4.4
Labor Force.....	-1.7	<b>Business Starts</b>		NY-Newark-Jersey City.....	3.7
Employed.....	-0.4	Secretary of the State.....	NA	Boston-Cambridge-Newton...	4.3
Unemployed.....	-15.7	Dept. of Labor.....	22.8	<b>Interest Rates</b>	
<b>Unemployment Rate</b> .....	-1.2 *	<b>Business Terminations</b>		Prime.....	0.00 *
Labor Force Participation Rate...	-1.0 *	Secretary of the State.....	NA	Conventional Mortgage.....	-0.10 *
Employment-Population Ratio...	-0.2 *	Dept. of Labor.....	-22.4		
<b>Average Weekly Initial Claims</b> ..	-53.4	<b>State Revenues</b> .....	NA		
<b>Avg Insured Unempl. Rate</b> .....	-9.60 *	Corporate Tax.....	NA		
<b>U-6 Rate</b> .....	3.1 *	Personal Income Tax.....	NA		
<b>Prod. Worker Avg Wkly Hrs</b> .....	-3.9	Real Estate Conveyance Tax..	NA		
<b>PW Avg Hourly Earnings</b> .....	-3.7	Sales & Use Tax.....	NA		
<b>PW Avg Weekly Earnings</b> .....	-7.5	Gaming Payments.....	-1.0		

\*Percentage point change  
 \*\*Less than 0.05 percent  
 NA = Not Available

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