THE CONNECTICUT ECONOMIC DIGEST

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## OCTOBER 2016

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### In August...

Nonfarm Employment
Connecticut1,690,800
Change over month +0.02%
Change over year +1.1%
United States144,598,000
Change over month +0.10%
Change over year +1.7%
Unemployment Rate Connecticut5.6% United States4.9%
Consumer Price Index
United States 240.853
Change over year +1.1%

# Connecticut Town Economic Index (CTEI): 2010-2015

By Jungmin Charles Joo, DOL

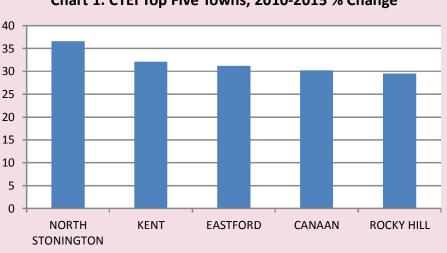
he Connecticut Town Economic Index (CTEI) showed the state's cities and towns experienced further economic improvement in 2015. The CTEI was introduced last year and will be released annually in the October issue. The revised 2011 index values for all 169 cities and towns in the state are available upon request.

### **CTEI: Methodology**

The Connecticut Department of Labor's Office of Research developed the Connecticut Town Economic Index (CTEI), an annual composite index of all 169 cities and towns in Connecticut. This index measures each town or city's overall economic health, which can be ranked and compared to others to gain perspective of its performance each year. Four annual average town economic indicators were used as components, which are total covered business establishments, total covered employment, real covered wages, and the unemployment rate.

Establishments are the physical work units located in the town. Employment is the number of employees on payroll in the establishments that are located in the town. Wages are the average of the aggregate wages earned divided by the total average employment. These three measures include all those who are covered under the unemployment insurance law, thus capturing nearly 100 percent of all the employees in each town.

Establishments, employment and wages are proxy for each town's business activities and its overall economic strength, while the unemployment rate measures



### Chart 1. CTEI Top Five Towns, 2010-2015 % Change

October 2016

### THE CONNECTICUT ECONOMIC DIGEST

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Connecticut

the overall economic health of its residents. Each of the four components was given a 25 percent weight. CTEI's base year is 2010, which equals 100. The wage component was adjusted to 2010 dollars and unemployment rate changes were inversed to reflect the right direction. By combining these four major economic indicators, the index gives a broad measure of business and resident economic health of each town, allowing comparisons among them.

### CTEI: 2014 to 2015

Reflecting an ongoing economic recovery, business and labor conditions of all cities and towns in Connecticut (except one) continued to improve from 2014 to 2015 (Table 1). Sprague was the only one with the index figure staying the same over the year. By comparison, five towns had shown declining index from 2013 to 2014. Canaan, once again, led with the biggest percentage increase from 2014 to 2015 (+14.3%). Bridgewater (+12.2%), Franklin (+11.5%), Beacon Falls (+11.2%), and Willington (+11.0%) rounded out the top fastest recovering towns in the state over the year.

Of the five largest cities, with a 2010 Census population of 100,000 or more, New Haven, again, had the fastest overall economic recovery in 2015 (+6.8%). Waterbury continued to

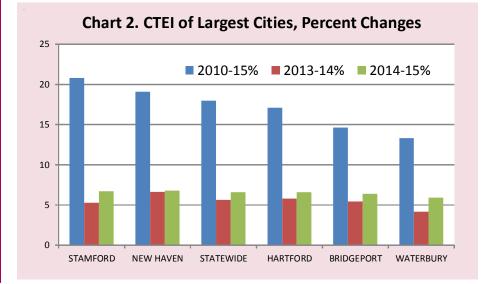
experience the slowest growth (+5.9%), although its index grew significantly from 4.2% over the 2013-14 period. All in all, more than half of the cities and towns had index growth rates above the statewide rate of 6.6% from 2014 to 2015.

### CTEI: 2010 to 2015

When compared with 2010, when the employment recovery began in Connecticut, all but two towns showed positive economic growth in 2015. As Chart 1 shows, the top five fastest growth occurred in North Stonington (+36.6%), Kent (+32.1%), Eastford (+31.2%), Canaan (+30.2%), and Rocky Hill (+29.5%). Only Warren and Colebrook index numbers were still below the 2010 levels, suggesting a slowest overall economic recovery among the cities and towns, when new business formations, jobs, real wages, and unemployment rates are all factored in.

Among the largest cities, as Chart 2 shows, Stamford had performed the best again between 2010 and 2015 (+20.8%). Both Stamford and New Haven again grew above the statewide economic recovery rate of 18.0%. Overall, nearly 60% of all cities and towns in Connecticut recovered faster than the statewide average over the six year period.

-continued on page 5-



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October 2016

	CC	ONNE		CUT 1				EX (	2010:	=100). 2012 <sup>.</sup>	-2015	*		
Town/City	2012	2013			Town/City	2012				Town/City		2013	2014	2015
Andover	93.3				Griswold	95.7				Prospect		111.2		
Ansonia	99.4	97.7	102.7	110.3	Groton	104.3	106.4	113.0	118.7	Putnam	100.5	102.8	109.5	114.4
Ashford	105.8	110.0	118.4	128.3	Guilford	107.5	108.9	114.7	124.6	Redding	103.4	105.6	113.9	122.9
Avon	103.6	103.9	108.1	116.7	Haddam	104.0	108.7	116.5	125.5	Ridgefield	102.6	104.9	109.9	117.4
Barkhamsted	104.7	104.2	113.7	124.4	Hamden	101.7	105.4	110.0	116.5	Rocky Hill	104.0	108.0	121.2	129.5
Beacon Falls	102.6	108.3	113.6	126.2	Hampton	102.8	107.7	122.4	129.0	Roxbury	103.5	101.5	112.7	122.3
Bethlehem	105.4	109.6	111.7	118.0	Hartford	102.3	103.8	109.9	117.1	Salem	94.9	96.9	103.4	110.6
Berlin	105.6	109.4	117.0	125.0	Hartland	102.0	105.8	108.4	112.7	Salisbury	103.7	104.7	113.1	121.1
Bethany	107.8	110.3	113.0	122.3	Harwinton	103.1	104.3	109.1	117.4	Scotland	106.5	105.9	101.1	103.2
Bethel	102.7	105.8	111.6	122.0	Hebron	104.7	107.9	111.9	119.7	Seymour	103.0	106.0	110.9	119.5
Bloomfield	104.5	107.2	112.7	118.9	Kent	112.0	115.8	124.9	132.1	Sharon	102.2	101.7	107.8	116.6
Bolton	104.8	106.9	113.0	120.0	Killingly	101.2	104.7	112.9	120.5	Shelton	102.8	106.3	110.3	116.0
Bozrah	97.6	102.1	108.8	116.0	Killingworth	100.8	99.0	105.5	113.6	Sherman	102.3	106.8	113.2	120.8
Branford	101.7	105.6	112.6	117.9	Lebanon	101.5	106.8	113.8	122.1	Simsbury	104.2	105.6	111.3	118.8
Bridgeport	100.8	102.2	107.8	114.6	Ledyard	97.4	99.8	103.7	114.6	Somers	101.5	105.2	108.4	115.4
Bridgewater	96.8	97.2	100.2	112.4	Lisbon	102.7	104.9	105.9	110.5	South Windsor	105.9	108.2	112.9	120.4
Bristol	107.1	109.9	116.8	122.4	Litchfield	103.0	106.1	111.1	119.6	Southbury	103.3	103.0	107.3	111.7
Brookfield	103.6	107.1	113.3	122.2	Lyme	113.9	116.7	121.6	129.0	Southington	103.1	106.2	113.0	121.1
Brooklyn	102.7	106.4	111.5	121.5	Madison	102.4	105.8	113.3	122.8	Sprague	92.3	97.4	102.2	102.2
Burlington	102.0	108.8	116.9	120.4	Manchester	101.2	104.4	109.1	116.0	Stafford	99.7	102.5	108.4	113.9
Canaan	93.5	97.7	113.9	130.2	Mansfield	99.2	101.4	109.4	117.8	Stamford	105.8	107.5	113.2	120.8
Canterbury	103.0	106.9	113.9	121.8	Marlborough	108.2	111.0	115.9	123.0	Sterling	101.6	103.9	102.0	108.8
Canton	110.7	114.7	119.6	128.4	Meriden	102.8	103.7	108.0	115.9	Stonington	103.8	104.6	105.7	113.0
Chaplin	105.5	108.0	107.9	110.9	Middlebury	104.1	110.5	113.8	120.8	Stratford	101.2	103.0	108.1	115.9
Cheshire	104.9	108.3	114.7	121.7	Middlefield	107.8	109.6	116.2	119.5	Suffield	100.2	103.9	109.9	118.7
Chester	107.5	109.0	115.0	121.5	Middletown	102.2	104.1	108.9	115.9	Thomaston	104.6	108.3	114.4	123.6
Clinton	102.7	104.8	109.7	118.3	Milford	105.8	109.7	114.9	122.8	Thompson	107.8	109.0	119.7	129.2
Colchester	104.4	107.7	117.6	126.3	Monroe	104.9	108.7	113.7	121.5	Tolland	106.4	102.4	108.5	115.7
Colebrook	89.4	92.1	92.1	99.4	Montville	99.8	100.9	107.4	112.5	Torrington	104.5	107.3	112.8	120.0
Columbia	103.0	104.2	107.8	112.9	Morris	109.3	114.2	116.4	126.7	Trumbull	101.4	102.1	104.3	110.4
Cornwall	103.9	99.5	115.3	121.0	Naugatuck	104.3	107.0	111.7	116.8	Union	92.5	94.1	97.6	102.0
Coventry	102.1	106.8	111.6	118.2	New Britain	102.4	104.5	110.5	117.6	Vernon	100.0	103.6	109.0	116.2
Cromwell	105.3	111.2	116.9	125.6	New Canaan	103.2	104.8	111.2	118.3	Voluntown	101.7	101.7	108.2	115.0
Danbury	104.9	108.8	115.3	121.3	New Fairfield	101.4	102.8	111.3	118.1	Wallingford	105.0	109.1	114.9	122.3
Darien	101.5	103.2	111.1	118.7	New Hartford	104.7	104.6	109.1	117.6	Warren	99.1	98.2	97.7	98.5
Deep River	103.5	105.2	112.5	116.7	New Haven	102.0	104.6	111.5	119.1	Washington	102.1	103.4	107.6	116.9
Derby	101.7	104.0	108.1	116.6	New London	92.0	93.5	98.7	104.9	Waterbury	101.9	102.7	107.0	113.3
Durham	106.2	109.7	111.3	123.4	New Milford	100.1	101.7	107.3	114.4	Waterford	98.4	101.2	109.6	114.0
East Granby	106.0	106.6	110.8	120.5	Newington	103.1	108.3	117.8	126.6	Watertown	103.4	106.5	111.7	117.9
East Haddam	100.6	103.6	107.9	117.3	Newtown	102.7	109.7	117.0	125.1	West Hartford	104.3	107.9	114.0	121.9
East Hampton	101.5	106.2	114.8	123.8	Norfolk	94.5	99.3	106.4	115.3	West Haven	100.9	103.6	109.7	117.4
East Hartford	102.6	106.1	111.0	117.0	North Branford	106.0	111.1	115.4	123.2	Westbrook	105.8	109.5	114.9	122.6
East Haven	102.5	104.9	111.2	118.4	North Canaan	100.6	103.6	108.1	115.0	Weston	101.0	102.4	109.0	117.8
East Lyme	99.7	101.2	107.3	113.2	North Haven	98.1	97.7	101.7	110.6	Westport	100.2	98.2	102.9	111.5
East Windsor	104.9	105.0	112.1	119.8	North Stonington	120.7	119.3	125.9	136.6	Wethersfield	102.8	105.5	110.0	118.6
Eastford	110.5	113.0	118.2	131.2	Norwalk	102.9	107.7	112.3	119.3	Willington	104.3	110.0	114.2	126.8
Easton	102.5	102.7	110.0	118.5	Norwich	100.9	102.4	107.5	113.2	Wilton	97.4	103.9	112.8	120.1
Ellington	108.2	110.9	118.5	122.7	Old Lyme	101.5	103.5	109.7	118.4	Winchester	105.2	107.5	114.1	124.1
Enfield	103.9	106.1	113.8	121.4	Old Saybrook	101.7	105.9	113.6	121.4	Windham	102.7	103.5	108.5	116.0
Essex	102.0	105.9	112.2	117.4	Orange	108.7	112.7	117.8	126.7	Windsor	102.1	104.3	110.3	118.4
Fairfield	103.3	108.0	113.8	121.4	Oxford	109.7	111.3	117.3	127.1	Windsor Locks	102.1	104.5	110.1	116.1
Farmington					Plainfield					Wolcott		110.4		
Franklin	106.0	105.2	104.8	116.8	Plainville	106.7	108.9	115.3	125.7	Woodbridge		107.7		
Glastonbury	106.3	109.1	112.9	120.5	Plymouth	103.3	108.3	112.9	120.0	Woodbury	104.3	104.3	110.6	118.2
Goshen					Pomfret					Woodstock	103.4	106.3	114.2	121.5
Granby					Portland			113.6						
Greenwich	99.4	100.4	107.1	113.1	Preston					CONNECTICUT	102.8	104.8	110.7	118.0
* 2010 = 100 for	r all 169	cities a	and tow	ns	2011 CTEI is									

\* 2010 = 100 for all 169 cities and towns

2011 CTEI is available upon request

Source: Connecticut Department of Labor, Office of Research

# Seasonally Adjusted Unemployment Rates by Labor Market Area, 1990-July 2016

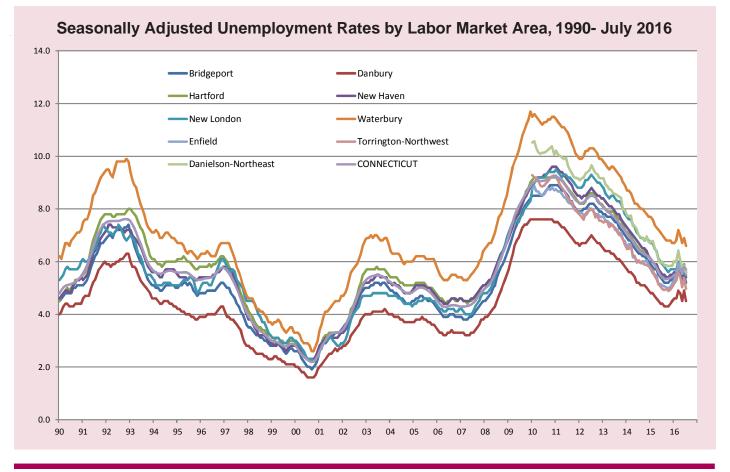
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n addition to not seasonally adjusted unemployment rate estimates, the Bureau of Labor Statistics (BLS) also produces monthly seasonally adjusted data by major labor market areas (LMAs) for Connecticut, going back to 1990. Because of the one-month lag, these estimates are not published in the Labor Situation or the Connecticut Economic Digest, but they are available upon request. This article looks at the long-term monthly trends of seasonally adjusted unemployment rates of all the LMAs. The Connecticut Department of Labor's Office of Research separately produced seasonally adjusted estimates for small areas (Enfield, Torrington-

Northwest, and Danielson-Northeast) so that all areas in the state can be compared and analyzed. Note that because of the recent geographical changes, these small non-BLS LMAs can be seasonally adjusted only back to 2010.

As the chart shows, all the regions trended similarly over the historical period, with peaks and troughs of the LMAs coinciding about the same time. Waterbury LMA consistently posted highest jobless rates out of the six major areas during the 1990-2016 timeframe. In fact, during the last recession, that region reached the highest unemployment rate out of all the areas at 11.7% in December 2009. Conversely, the Danbury LMA's unemployment rates were the lowest throughout the history. Overall, the unemployment rates coming out of the latest 2008-2010 employment recession in the state were higher than those coming out of the 1989-1992 downturn.

Having these seasonally adjusted statistics by LMA is useful to keep track of the underlying trends each month, where it is not readily apparent with not seasonally adjusted series. Also available upon request are labor force, employed, and unemployed data from 1990 for the six major areas.



#### -continued from page 2-

## Index by Labor Market Area: 2010-2015

The index by Labor Market Area (LMA) is the average of all town indexes that make up that labor market area. The index in all nine regions in Connecticut grew from 2010 to 2015. In 2015, the Danielson-Northeast LMA's overall economy grew the fastest at 21.8%. Waterbury and New Haven areas came in second at 20.3% and 19.9%, respectively. The indexes in Bridgeport-Stamford (+17.6%) and Norwich-New London (+15.3%) LMAs, however, increased at a slower pace than the statewide's 18.0% average.

### The Components of CTEI:

### Establishments

The total number of business establishments in Connecticut rose by 1.6% to 116,468 over the year, a faster growth than the 0.8% from 2013 to 2014. Stamford continued to dominate with the largest number of businesses out of 169 cities and towns, with 5,740 units in 2015, an increase of 1.3% over the year. Greenwich, Hartford, Norwalk, and New Haven rounded out the top five. Ledyard had the highest rate of business formation for both over the year (+23.5%) and over the six years (+29.6%) in the state. From 2010 to 2015, Connecticut's overall number of businesses increased 4.6%.

### Employment

Last year's average statewide employment rose 0.6% from 2014 and 4.2% from 2010. Hartford employment was the largest of all 169 cities and towns at 111,593 in 2015, a 0.5% decline over the year but a 2.4% increase since 2010. The fastest job growth over the year occurred in Franklin (+9.0%). North Stonington topped the list with the fastest job growth since 2010 (+53.2%). Almost 60% of the cities and towns in the state experienced job recovery over the year, and nearly 80% have added jobs since the employment recovery began in 2010.

### Nominal Wages

In 2015, about 90% of all cities and towns in the state posted wage gains both over the year and from 2010. The statewide annual average wage was \$65,517 per worker, a 2.5% increase over 2014 and a 10.2% increase over 2010. Almost half of cities and towns grew faster than the statewide average from 2010 to 2015, while 64% of them rose faster than the statewide over the year. Once again, the highest average pay was in businesses located in Greenwich at \$129,596. The fastest wage growth over the year occurred in Oxford (+28.6%), while Barkhamsted topped the list with the fastest wage growth since 2010 at 54.2%.

#### **Unemployment Rate**

Hartford continued to post the highest unemployment rate (10.4%) in the state in 2015, a drop from 12.2% in 2014. The residents of Waterbury (9.3%), Bridgeport (8.7%), New London (8.3%), and New Britain (8.1%) rounded out the top five highest unemployment rates last year. Overall, the statewide rate fell from 6.6% in 2014 to 5.6% in 2015. For a detailed analysis and the complete table of unemployment rates by all cities and towns for 2011 through 2015, see "Annual Town Unemployment Rates, 2011-2015" in the June 2016 issue of the Connecticut Economic Digest.

### Conclusion

The CTEI shows that almost all cities and towns in Connecticut have been recovering steadily from 2010. At this pace, all are expected to recover and many will be on their ways to economic expansion by the end of 2016.

## **GENERAL ECONOMIC INDICATORS**

	2Q	2Q	CHAI	NGE	1Q
(Seasonally adjusted)	2016	2015	NO.	%	2016
General Drift Indicator (1996=100)*					
Leading	NA	NA	NA	NA	NA
Coincident	NA	NA	NA	NA	NA
Farmington Bank Business Barometer (1992=100)**	135.1	132.1	3.0	2.3	134.3
Philadelphia Fed's Coincident Index (July 1992=100)***	Aug	Aug			Jul
(Seasonally adjusted)	2016	2015			2016
Connecticut	169.46	162.99	6.47	4.0	168.79
United States	178.62	173.45	5.17	3.0	178.20

Sources: \*Dr. Steven P. Lanza, University of Connecticut \*\*Farmington Bank \*\*\*Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The Farmington Bank Business Barometer is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

## STATE ECONOMIC INDICATORS

Total nonfarm employment increased over the year.

### Total nonfarm EMPLOYMENT BY INDUSTRY SECTOR

	Aug	Aug	CHAN	IGE	Jul
(Seasonally adjusted; 000s)	2016	2015	NO.	%	2016
TOTAL NONFARM	1,690.8	1,672.2	18.6	1.1	1,690.5
Natural Res & Mining	0.5	0.5	0.0	0.0	0.6
Construction	56.0	57.6	-1.6	-2.8	57.6
Manufacturing	160.0	159.4	0.6	0.4	160.3
Trade, Transportation & Utilities	297.3	296.4	0.9	0.3	297.4
Information	33.6	32.5	1.1	3.4	33.3
Financial Activities	132.8	130.0	2.8	2.2	133.4
Professional and Business Services	218.2	216.3	1.9	0.9	219.0
Education and Health Services	329.9	325.9	4.0	1.2	327.9
Leisure and Hospitality	155.2	150.6	4.6	3.1	154.1
Other Services	66.2	64.3	1.9	3.0	67.6
Government*	241.1	238.7	2.4	1.0	239.3

Source: Connecticut Department of Labor \* Includes Native American tribal government employment

Average weekly initial claims fell from a year

ago.

UNEMPLOYMENT					
	Aug	Aug	CHA	NGE	Jul
(Seasonally adjusted)	2016	2015	NO.	%	2016
Labor Force, resident (000s)	1,902.3	1,884.2	18.1	1.0	1,900.6
Employed (000s)	1,796.2	1,783.5	12.7	0.7	1,792.1
Unemployed (000s)	106.1	100.6	5.5	5.5	108.5
Unemployment Rate (%)	5.6	5.3	0.3		5.7
Labor Force Participation Rate (%)	65.9	65.6	0.3		65.9
Employment-Population Ratio (%)	62.2	62.1	0.1		62.1
Average Weekly Initial Claims	3,970	4,000	-30	-0.7	3,671
Avg. Insured Unemp. Rate (%)	2.58	2.65	-0.07		2.64
	2Q2016	2Q2015			1Q2016
U-6 Rate (%)	11.1	12.1	-1.0		10.7

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year.

#### MANUFACTURING ACTIVITY CHANGE Jul Aug Aug Jun (Not seasonally adjusted) NO. % 2016 2015 2016 2016 Production Worker Avg Wkly Hours 42.2 40.5 1.7 4.2 43.2 ---Prod. Worker Avg Hourly Earnings 26.54 25.90 0.64 2.5 27.20 --Prod. Worker Avg Weekly Earnings 71.04 1,119.99 1,048.95 6.8 1,175.04 ---CT Mfg. Prod. Index, NSA (2009=100) 118.4 118.0 0.4 0.3 114.7 113.8 4,047 3,990 57 4,160 **Production Worker Hours (000s)** 1.4 ----2.9 Industrial Electricity Sales (mil kWh)\* 304 313 -9.2 287 283 CT Mfg. Prod. Index, SA (2009=100) 107.1 106.7 0.3 108.3 0.4 110.5

Sources: Connecticut Department of Labor; U.S. Department of Energy \*Latest two months are forecasted.

Personal income for first quarter 2017 is forecasted to increase 3.6 percent from a year earlier.

1Q*	1Q	CHAN	IGE	4Q*
2017	2016	NO.	%	2016
\$255,373	\$246,600	8,773	3.6	\$253,151
\$109,610	\$107,699	1,911	1.8	\$112,352
	<b>2017</b> \$255,373		2017   2016   NO.     \$255,373   \$246,600   8,773	2017   2016   NO.   %     \$255,373   \$246,600   8,773   3.6

Source: Bureau of Economic Analysis \*Forecasted by Connecticut Department of Labor

## ECONOMIC INDICATORS

			00			
			Y/Y %	YEAR T	YEAR TO DATE	
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Aug 2016	357	17.4	3,715	3,517	5.6
Electricity Sales (mil kWh)	Jul 2016	2,723	-1.2	16,538	17,391	-4.9
<b>Construction Contracts</b>						
Index (1980=100)	Aug 2016	155.1	-26.8			
New Auto Registrations	Aug 2016	20,558	104.7	193,184	126,040	53.3
Exports (Bil. \$)	2Q 2016	3.62	-11.7	7.40	8.03	-7.9
S&P 500: Monthly Close	Aug 2016	2,170.95	10.1			

BUSINESS ACTIVITY

S&P 500 Index increased over the year.

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

\* Estimated by the Bureau of the Census

#### **BUSINESS STARTS AND TERMINATIONS** Y/Y % YEAR TO DATE % MO/QTR LEVEL CHG CURRENT PRIOR CHG STARTS Secretary of the State Aug 2016 2,788 20.2 19,143 17,326 10.5 4Q 2015 8,078 **Department of Labor** 1,592 -12.5 8,352 -3.3 **TERMINATIONS** Secretary of the State Aug 2016 943 5.6 7,227 7,761 -6.9 **Department of Labor** 4Q 2015 2,223 -22.5 7,313 8,035 -9.0

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

			S	STATE R	EVEN	JES	0
,			YEAR TO DATE				
	Aug	Aug	%			%	
(Millions of dollars)	2016	2015	CHG	CURRENT	PRIOR	CHG	
TOTAL ALL REVENUES*	794.3	776.5	2.3	11,958.9	13,206.7	-9.4	
Corporate Tax	15.2	14.9	2.3	630.0	596.0	5.7	
Personal Income Tax	330.1	295.3	11.8	6,442.0	7,140.0	-9.8	
Real Estate Conv. Tax	12.4	11.3	9.4	133.4	147.0	-9.3	
Sales & Use Tax	324.1	351.6	-7.8	2,858.7	3,242.3	-11.8	
Gaming Payments**	23.3	24.2	-3.8	178.8	179.5	-0.4	

Gaming payments were down from a year ago.

Sources: Connecticut Department of Revenue Services; Division of Special Revenue \*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. \*\*See page 23 for explanation.

### TOURISM AND TRAVEL

Y/Y % YEAR TO DATE % MONTH LEVEL CHG CURRENT PRIOR CHG Occupancy Rate (%)\* Aug 2016 71.0 1.7 61.2 62.0 -1.3 Major Attraction Visitors\*\* Aug 2016 -7.5 938,348 4,624,579 4,695,783 -1.5 **Air Passenger Count** Jul 2016 539,890 1.1 3,483,701 3,457,237 0.8 Gaming Slots (Mil.\$)\*\*\* Aug 2016 1,137.8 -2.8 8,761.6 8,617.4 1.7

Gaming slots fell over the year.

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

\*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

\*\*Attraction participants expanded from 6 to 23 beginning with July 2014 data

\*\*\*See page 23 for explanation

## STATE ECONOMIC INDICATORS

Compensation cost for the nation rose 2.4 percent over the year.

### **EMPLOYMENT COST INDEX**

	Seasonally Adjusted			Not Seas	onally A	djusted
Private Industry Workers	Jun	Mar	3-Mo	Jun	Jun	12-Mo
(Dec. 2005 = 100)	2016	2016	% Chg	2016	2015	% Chg
UNITED STATES TOTAL	126.1	125.4	0.6	126.2	123.3	2.4
Wages and Salaries	126.0	125.2	0.6	126.1	122.9	2.6
Benefit Costs	126.4	125.9	0.4	126.5	124.4	1.7
NORTHEAST TOTAL				127.7	124.3	2.7
Wages and Salaries				127.2	123.2	3.2

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 1.1 percent over the year.

CONSUMER NEWS					
			% CHANGE		
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*	
CONSUMER PRICES CPI-U (1982-84=100)					
U.S. City Average	Aug 2016	240.853	1.1	0.1	
Purchasing Power of \$ (1982-84=\$1.00)	Aug 2016	0.415	-1.1	-0.1	
Northeast Region	Aug 2016	255.605	1.1	0.1	
NY-Northern NJ-Long Island	Aug 2016	264.306	1.1	0.2	
Boston-Brockton-Nashua** CPI-W (1982-84=100)	Jul 2016	260.800	1.5	0.0	
U.S. City Average	Aug 2016	234.909	0.7	0.1	

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board \*Change over prior monthly or quarterly period

\*\*The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate stayed at 3.44 percent over the month.

### **INTEREST RATES**

	Aug	Jul	Aug
(Percent)	2016	2016	2015
Prime	3.50	3.50	3.25
Federal Funds	0.40	0.39	0.14
3 Month Treasury Bill	0.30	0.30	0.07
6 Month Treasury Bill	0.45	0.40	0.22
1 Year Treasury Note	0.57	0.51	0.38
3 Year Treasury Note	0.85	0.79	1.03
5 Year Treasury Note	1.13	1.07	1.54
7 Year Treasury Note	1.40	1.33	1.91
10 Year Treasury Note	1.56	1.50	2.17
20 Year Treasury Note	1.89	1.82	2.55
Conventional Mortgage	3.44	3.44	3.91

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

# COMPARATIVE REGIONAL DATA STATE

		NONFA		IPLO	YMENT
	Aug	Aug Aug CHAI			Jul
(Seasonally adjusted; 000s)	2016	2015	NO.	%	2016
Connecticut	1,690.8	1,672.2	18.6	1.1	1,690.5
Maine	616.0	611.3	4.7	0.8	617.8
Massachusetts	3,576.4	3,508.3	68.1	1.9	3,570.5
New Hampshire	671.5	658.5	13.0	2.0	667.1
New Jersey	4,080.8	4,028.6	52.2	1.3	4,078.6
New York	9,385.9	9,283.4	102.5	1.1	9,397.0
Pennsylvania	5,899.5	5,843.7	55.8	1.0	5,900.4
Rhode Island	490.8	485.0	5.8	1.2	491.5
Vermont	318.2	311.7	6.5	2.1	318.5
United States	144,598.0	142,151.0	2,447.0	1.7	144,447.0

All nine states in the region gained jobs over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

			LA	BOR	FORCE
	Aug Aug CHANGE J				
(Seasonally adjusted)	2016	2015	NO.	%	2016
Connecticut	1,902,338	1,884,172	18,166	1.0	1,900,606
Maine	689,629	678,174	11,455	1.7	685,619
Massachusetts	3,610,483	3,567,795	42,688	1.2	3,604,621
New Hampshire	757,070	741,743	15,327	2.1	754,805
New Jersey	4,559,103	4,538,814	20,289	0.4	4,570,568
New York	9,551,911	9,683,821	-131,910	-1.4	9,599,985
Pennsylvania	6,515,123	6,426,326	88,797	1.4	6,521,718
Rhode Island	556,771	554,599	2,172	0.4	555,183
Vermont	346,182	343,933	2,249	0.7	346,243
United States	159,463,000	157,061,000	2,402,000	1.5	159,287,000

Eight states posted increases in the labor force from last year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

	UN	EMPL	OYMENT	RATES	Six states showed a decrease in its
(Seasonally adjusted)	Aug 2016	Aug 2015	CHANGE	Jul 2016	unemployment rate over
Connecticut	5.6	5.3	0.3	5.7	the year.
Maine	4.0	4.3	-0.3	3.9	
Massachusetts	3.9	4.8	-0.9	4.1	
New Hampshire	3.0	3.3	-0.3	2.9	
New Jersey	5.3	5.3	0.0	5.2	
New York	4.8	5.0	-0.2	4.7	
Pennsylvania	5.7	4.9	0.8	5.6	
Rhode Island	5.6	5.8	-0.2	5.5	
Vermont	3.3	3.7	-0.4	3.2	
United States	4.9	5.1	-0.2	4.9	

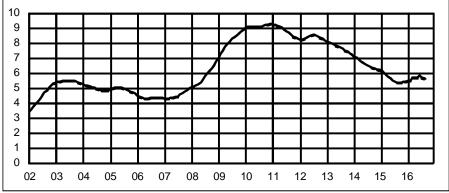
Source: U.S. Department of Labor, Bureau of Labor Statistics

October 2016

## STATE ECONOMIC INDICATOR TRENDS

#### TOTAL NONFARM EMPLOYMENT, SA, 000s 1,740 1,700 1,660 1,620 1,580 1,540 1,500 02 03 04 05 06 07 08 09 10 11 12 13 14 15 16

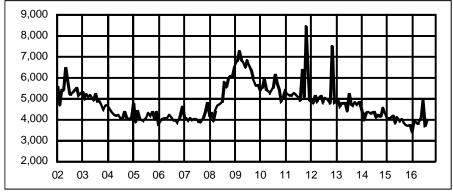
### UNEMPLOYMENT RATE, SA, %



### LABOR FORCE, SA, 000s



### AVERAGE WEEKLY INITIAL CLAIMS, SA



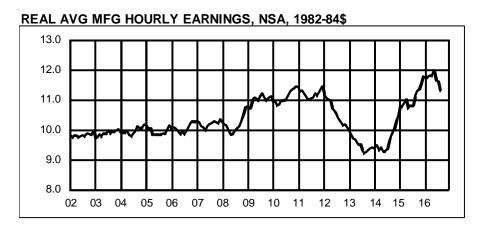
<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	1,653.2	1,671.1	1,681.2
Feb	1,652.1	1,669.6	1,685.3
Mar	1,655.4	1,670.6	1,686.3
Apr	1,660.0	1,669.7	1,689.5
May	1,660.3	1,674.2	1,685.5
Jun	1,660.9	1,675.5	1,691.3
Jul	1,662.0	1,672.8	1,690.5
Aug	1,663.5	1,672.2	1,690.8
Sep	1,663.8	1,672.2	
Oct	1,666.0	1,673.2	
Nov	1,668.0	1,678.5	
Dec	1,668.4	1,680.0	

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	7.1	6.1	5.5
Feb	7.0	6.0	5.5
Mar	6.9	5.9	5.7
Apr	6.8	5.8	5.7
May	6.6	5.6	5.7
Jun	6.5	5.5	5.8
Jul	6.4	5.4	5.7
Aug	6.4	5.3	5.6
Sep	6.3	5.3	
Oct	6.3	5.4	
Nov	6.2	5.4	
Dec	6.2	5.4	

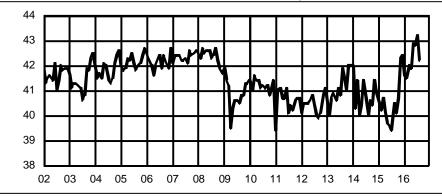
<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	1,873.8	1900.2	1,892.3
Feb	1,876.5	1900.1	1,896.1
Mar	1,879.0	1898.6	1,901.9
Apr	1,881.1	1895.9	1,904.9
May	1,882.8	1892.4	1,901.9
Jun	1,884.6	1888.7	1,900.6
Jul	1,886.6	1885.8	1,900.6
Aug	1,889.0	1884.2	1,902.3
Sep	1,891.6	1883.6	
Oct	1,894.4	1883.8	
Nov	1,897.1	1884.3	
Dec	1,899.1	1885.2	

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	4,516	4,042	3,379
Feb	3,964	4,049	3,884
Mar	4,308	4,035	3,790
Apr	4,345	4,122	3,825
May	4,301	3,814	4,053
Jun	4,279	4,079	4,896
Jul	4,337	3,898	3,671
Aug	4,069	4,000	3,970
Sep	4,171	3,795	
Oct	4,120	3,723	
Nov	4,534	3,665	
Dec	4,276	3,722	

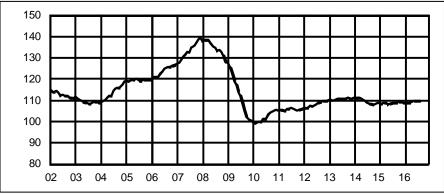
## ECONOMIC INDICATOR TRENDS STATE



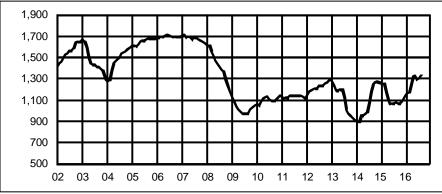
### AVG MANUFACTURING WEEKLY HOURS, NSA



### CT MFG PRODUCTION INDEX (NSA, 12 MMA, 2009=100)



### SECRETARY OF STATE'S NET BUSINESS STARTS, 12MMA



Month	2014	2015	2016
MONUT	2014	2015	2010
Jan	\$9.35	\$10.78	\$11.72
Feb	\$9.46	\$10.78	\$11.73
Mar	\$9.29	\$10.88	\$11.80
Apr	\$9.39	\$10.99	\$11.81
May	\$9.28	\$10.70	\$11.98
Jun	\$9.26	\$10.80	\$11.65
Jul	\$9.33	\$10.79	\$11.58
Aug	\$9.61	\$11.10	\$11.30
Sep	\$9.76	\$11.27	
Oct	\$10.00	\$11.33	
Nov	\$10.27	\$11.52	
Dec	\$10.44	\$11.76	

Month	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	42.0	40.5	41.6
Feb	40.3	40.2	41.5
Mar	41.4	40.7	42.0
Apr	40.0	40.1	41.9
May	40.4	39.7	42.9
Jun	41.4	39.6	42.8
Jul	40.6	39.4	43.2
Aug	40.0	40.5	42.2
Sep	40.6	40.1	
Oct	40.4	40.7	
Nov	41.4	42.3	
Dec	40.9	42.4	

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	110.9	108.3	108.8
Feb	110.9	108.2	108.8
Mar	111.0	108.5	108.8
Apr	110.3	108.5	108.9
May	109.9	107.8	109.8
Jun	109.6	108.3	109.6
Jul	108.5	108.8	109.5
Aug	108.1	108.7	109.6
Sep	108.1	108.7	
Oct	107.9	109.2	
Nov	108.4	108.9	
Dec	108.4	108.7	

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	896	1,238	1,153
Feb	886	1,256	1,163
Mar	947	1,165	1,242
Apr	955	1,097	1,315
May	962	1,054	1,324
Jun	978	1,065	1,285
Jul	1,071	1,067	1,294
Aug	1,174	1,073	1,329
Sep	1,242	1,061	
Oct	1,264	1,063	
Nov	1,266	1,080	
Dec	1,260	1,133	

## STATE NONFARM EMPLOYMENT ESTIMATES

CONNECTICUT	Not Seasonally Adjusted				
	Aug	Aug	CHAI		Jul
	2016	2015	NO.	%	2016
	1,682,500	1,664,700	17,800	1.1	1,690,600
	1,457,900	1,439,100	18,800	1.3	1,467,200
GOODS PRODUCING INDUSTRIES	221,900	221,500	400 -700	0.2 -1.1	223,200
CONSTRUCTION, NAT. RES. & MINING MANUFACTURING	61,000 160,900	61,700 159,800	1,100	-1.1	61,400 161,800
Durable Goods	123,100	124,200	-1,100	-0.9	124,600
Fabricated Metal	28,600	29,200	-600	-2.1	29,000
Machinery	13,600	14,100	-500	-3.5	13,900
Computer and Electronic Product	11,600	12,200	-600	-4.9	11,700
Transportation Equipment	42,400	41,400	1,000	2.4	42,300
Aerospace Product and Parts	27,800	27,700	100	0.4	27,700
Non-Durable Goods	37,800	35,600	2,200	6.2	37,200
Chemical	9,700	9,800	-100	-1.0	9,700
SERVICE PROVIDING INDUSTRIES	1,460,600	1,443,200	17,400		1,467,400
TRADE, TRANSPORTATION, UTILITIES	294,300	291,800	2,500	0.9	295,200
Wholesale Trade	64,200	62,600	1,600	2.6	63,500
Retail Trade	182,300	183,600	-1,300	-0.7	182,800
Motor Vehicle and Parts Dealers	21,500	21,400	100	0.5	21,500
Building Material	15,400	15,200	200	1.3	15,900
Food and Beverage Stores	45,000	44,300	700	1.6	45,200
General Merchandise Stores	28,700	28,600	100	0.3	28,700
Transportation, Warehousing, & Utilities	47,800	45,600	2,200	4.8	48,900
Utilities	5,500	5,600	-100	-1.8	5,500
Transportation and Warehousing	42,300	40,000	2,300	5.8	43,400
	33,700	32,700	1,000	3.1	33,500
Telecommunications	9,300	9,100	200	2.2	9,200
FINANCIAL ACTIVITIES	133,700	131,400	2,300	1.8	134,700
Finance and Insurance	112,400	110,700	1,700	1.5	113,200
Credit Intermediation	26,000	25,700	300	1.2	26,100
Securities and Commodity Contracts	26,200	25,800	400	1.6	26,400
Insurance Carriers & Related Activities	60,200	59,200	1,000	1.7	60,700
Real Estate and Rental and Leasing	21,300	20,700	600	2.9	21,500
PROFESSIONAL & BUSINESS SERVICES	<b>220,200</b>	<b>217,900</b>	<b>2,300</b> -700	<b>1.1</b> -0.7	<b>221,900</b>
Professional, Scientific Legal Services	94,500 12,800	95,200 12,800	-700	-0.7	96,300 12,800
Computer Systems Design	26,900	26,700	200	0.0	27,000
Management of Companies	32,400	32,800	-400	-1.2	32,700
Administrative and Support	93,300	89,900	3,400	3.8	92,900
Employment Services	29,000	29,300	-300	-1.0	28,600
EDUCATION AND HEALTH SERVICES	323,200	319,800	3,400	1.1	323,600
Educational Services	58,600	56,500	2,100	3.7	59,100
Health Care and Social Assistance	264,600	263,300	1,300	0.5	264,500
Hospitals	57,900	58,600	-700	-1.2	58,000
Nursing & Residential Care Facilities	62,500	63,300	-800	-1.3	62,800
Social Assistance	56,200	54,200	2,000	3.7	55,900
LEISURE AND HOSPITALITY	163,500	158,500	5,000	3.2	166,200
Arts, Entertainment, and Recreation	36,000	31,500	4,500	14.3	37,500
Accommodation and Food Services	127,500	127,000	500	0.4	128,700
Food Serv., Restaurants, Drinking Places.	114,400	113,600	800	0.7	115,200
OTHER SERVICES	67,400	65,500	1,900	2.9	68,900
GOVERNMENT	224,600	225,600	-1,000	-0.4	223,400
Federal Government	17,900	17,600	300	1.7	17,700
State Government	66,000	66,400	-400	-0.6	66,000
Local Government**	140,700	141,600	-900	-0.6	139,700

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. \*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment* 

### NONFARM EMPLOYMENT ESTIMATES LMA

Aug

Not Seasonally Adjusted

CHANGE

Jul 2016

### **BRIDGEPORT -STAMFORD LMA**



	Aug	Aug	011/		Uui
	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	417,400	409,900	7,500	1.8	422,400
TOTAL PRIVATE	374,500	367,400	7,100	1.9	378,800
GOODS PRODUCING INDUSTRIES	44,900	44,500	400	0.9	45,300
CONSTRUCTION, NAT. RES. & MINING	13,400	12,900	500	3.9	13,600
MANUFACTURING	31,500	31,600	-100	-0.3	31,700
Durable Goods	22,900	23,500	-600	-2.6	23,500
SERVICE PROVIDING INDUSTRIES	372,500	365,400	7,100	1.9	377,100
TRADE, TRANSPORTATION, UTILITIES	70,300	70,100	200	0.3	71,100
Wholesale Trade	14,000	13,600	400	2.9	13,900
Retail Trade	46,800	47,500	-700	-1.5	47,500
Transportation, Warehousing, & Utilities	9,500	9,000	500	5.6	9,700
	12,700	12,100	600	5.0	12,700
FINANCIAL ACTIVITIES	43,400	41,400	2,000	4.8	44,100
Finance and Insurance	36,600	34,800	1,800	5.2	36,800
Credit Intermediation	9,600	9,600	0	0.0	9,600
Securities and Commodity Contracts	17,600	17,700	-100	-0.6	17,600
PROFESSIONAL & BUSINESS SERVICES	65,600	67,200	-1,600	-2.4	66,200
Professional, Scientific	25,800	28,900	-3,100	-10.7	27,100
Administrative and Support	26,000	25,600	400	1.6	25,800
EDUCATION AND HEALTH SERVICES	71,000	70,400	600	0.9	71,100
Health Care and Social Assistance	60,600	59,600	1,000	1.7	60,500
LEISURE AND HOSPITALITY	47,900	44,100	3,800	8.6	49,200
Accommodation and Food Services	33,700	31,900	1,800	5.6	34,300
OTHER SERVICES	18,700	17,600	1,100	6.3	19,100
GOVERNMENT	42,900	42,500	400	0.9	43,600
Federal	2,500	2,400	100	4.2	2,400
State & Local	40,400	40,100	300	0.7	41,200

Auq

DANBURY LMA	Not Seasonally Adjusted				
2.	Aug	Aug	СНА	NGE	Jul
Sam	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	77,900	77,700	200	0.3	79,000
TOTAL PRIVATE	69,200	68,500	700	1.0	69,800
GOODS PRODUCING INDUSTRIES	12,400	12,400	0	0.0	12,600
SERVICE PROVIDING INDUSTRIES	65,500	65,300	200	0.3	66,400
TRADE, TRANSPORTATION, UTILITIES	16,900	17,000	-100	-0.6	17,100
Retail Trade	12,100	12,800	-700	-5.5	12,400
PROFESSIONAL & BUSINESS SERVICES	9,600	9,500	100	1.1	9,600
LEISURE AND HOSPITALITY	7,700	7,700	0	0.0	7,800
GOVERNMENT	8,700	9,200	-500	-5.4	9,200
Federal	700	700	0	0.0	700
State & Local	8,000	8,500	-500	-5.9	8,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. \*Total excludes workers idled due to labor-management disputes.

## IMA NONFARM EMPLOYMENT ESTIMATES

HARTFORD LM	HA	RT	FO	RD		MA
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Aug   Aug   CHANGE   Jul     2016   2015   NO.   %   2016     TOTAL NONFARM EMPLOYMENT		Not Seasonally Adjusted				u
TOTAL NONFARM EMPLOYMENT.   567,800   560,900   6,900   1.2   571,100     TOTAL PRIVATE.   488,100   481,100   7,000   1.5   489,700     GOODS PRODUCING INDUSTRIES.   76,700   77,000   -300   -0.4   76,800     CONSTRUCTION, NAT. RES. & MINING.   20,900   21,300   -400   -1.9   20,600     MANUFACTURING.   55,800   55,700   100   0.2   56,200     Durable Goods   46,100   46,200   -100   -0.2   48,500     Non-Durable Goods   9,700   9,500   200   2.1   9,700     SERVICE PROVIDING INDUSTRIES.   491,100   483,900   7,200   1.5   494,300     TRADE, TRANSPORTATION, UTILITIES.   88,300   87,600   700   0.8   88,600     Wholesale Trade.   17,200   18,100   -900   -5.0   17,000     Retail Trade.   14,300   13,100   1.200   8.6   15,700     Transportation and Warehousing.   14,300   11,900   0		Aug	Aug	СНА	NGE	Jul
TOTAL PRIVATE.   488,100   481,100   7,000   1.5   489,700     GOODS PRODUCING INDUSTRIES.   76,700   77,000   -300   -0.4   76,800     CONSTRUCTION, NAT. RES. & MINING   20,900   21,300   -400   -1.9   20,600     MANUFACTURING.   55,800   55,700   100   0.2   56,200     Durable Goods.   46,100   46,200   -100   -0.2   46,500     Non-Durable Goods.   9,700   9,500   200   2.1   9,700     SERVICE PROVIDING INDUSTRIES.   491,100   483,900   7,200   1.5   494,300     TRADE, TRANSPORTATION, UTILITIES.   88,300   87,600   700   0.8   88,600     Wholesale Trade   17,200   18,100   -900   -5.0   17,000     Transportation and Warehousing.   14,300   13,100   1,200   8.6   15,700     Transportation and Warehousing.   14,300   57,800   600   1.0   58,400     Depository Credit Institutions   6,100   6,100	Sustantin	2016	2015	NO.	%	2016
TOTAL PRIVATE.   488,100   481,100   7,000   1.5   489,700     GOODS PRODUCING INDUSTRIES.   76,700   77,000   -300   -0.4   76,800     CONSTRUCTION, NAT. RES. & MINING   20,900   21,300   -400   -1.9   20,600     MANUFACTURING.   55,800   55,700   100   0.2   56,200     Durable Goods.   46,100   46,200   -100   -0.2   46,500     Non-Durable Goods.   9,700   9,500   200   2.1   9,700     SERVICE PROVIDING INDUSTRIES.   491,100   483,900   7,200   1.5   494,300     TRADE, TRANSPORTATION, UTILITIES.   88,300   87,600   700   0.8   88,600     Wholesale Trade   17,200   18,100   -900   -5.0   17,000     Transportation and Warehousing.   14,300   13,100   1,200   8.6   15,700     Transportation and Warehousing.   14,300   57,800   600   1.0   58,400     Depository Credit Institutions   6,100   6,100		-				
GOODS PRODUCING INDUSTRIES.   76,700   77,000   -300   -0.4   76,800     CONSTRUCTION, NAT. RES. & MINING.   20,900   21,300   -400   -1.9   20,600     MANUFACTURING.   55,800   55,700   100   0.2   56,200     Durable Goods.   46,100   46,200   -100   -0.2   46,500     Non-Durable Goods.   9,700   9,500   200   2.1   9,700     SERVICE PROVIDING INDUSTRIES.   491,100   483,900   7,200   1.5   494,300     TRADE, TRANSPORTATION, UTILITIES	TOTAL NONFARM EMPLOYMENT	567,800	560,900	6,900	1.2	571,100
CONSTRUCTION, NAT. RES. & MINING   20,900   21,300   -400   -1.9   20,600     MANUFACTURING	TOTAL PRIVATE	488,100	481,100	7,000	1.5	489,700
MANUFACTURING.   55,800   55,700   100   0.2   56,200     Durable Goods.   46,100   46,200   -100   -0.2   46,500     Non-Durable Goods.   9,700   9,500   200   2.1   9,700     SERVICE PROVIDING INDUSTRIES.   491,100   483,900   7,200   1.5   494,300     TRADE, TRANSPORTATION, UTILITIES.   88,300   87,600   700   0.8   88,600     Wholesale Trade   17,200   18,100   -900   -5.0   17,000     Retail Trade   55,900   55,500   400   0.7   55,900     Transportation, Warehousing, & Utilities   15,200   14,000   1,200   8.6   15,700     Transportation and Warehousing   14,300   13,100   1,200   9.2   14,800     INFORMATION   11,900   11,900   0   0.0   11,900     Depository Credit Institutions   6,100   6,100   0   0.0   6,100     Insurance Carriers & Related Activities   37,900   38,000   -100 <td>GOODS PRODUCING INDUSTRIES</td> <td>76,700</td> <td>77,000</td> <td>-300</td> <td>-0.4</td> <td>76,800</td>	GOODS PRODUCING INDUSTRIES	76,700	77,000	-300	-0.4	76,800
Durable Goods.   46,100   46,200   -100   -0.2   46,500     Non-Durable Goods.   9,700   9,500   200   2.1   9,700     SERVICE PROVIDING INDUSTRIES.   491,100   483,900   7,200   1.5   494,300     TRADE, TRANSPORTATION, UTILITIES.   88,300   87,600   700   0.8   88,600     Wholesale Trade   17,200   18,100   -900   -5.0   17,000     Retail Trade   55,900   55,500   400   0.7   55,900     Transportation, Warehousing, & Utilities.   15,200   14,000   1,200   8.6   15,700     Transportation and Warehousing.   14,300   13,100   1,200   9.2   14,800     INFORMATION.   11,900   11,900   0   0.0   11,900     Pepository Credit Institutions   6,100   6,100   0   0.0   6,100     Insurance Carriers & Related Activities   37,900   38,000   -100   -0.3   38,000     Professional, Scientific   34,800   34,500	CONSTRUCTION, NAT. RES. & MINING	20,900	21,300	-400	-1.9	20,600
Non-Durable Goods	MANUFACTURING	55,800	55,700	100	0.2	56,200
SERVICE PROVIDING INDUSTRIES		46,100	46,200	-100	-0.2	46,500
TRADE, TRANSPORTATION, UTILITIES   88,300   87,600   700   0.8   88,600     Wholesale Trade   17,200   18,100   -900   -5.0   17,000     Retail Trade   55,900   55,500   400   0.7   55,900     Transportation, Warehousing, & Utilities   15,200   14,000   1,200   8.6   15,700     Transportation and Warehousing   14,300   13,100   1,200   9.2   14,800     INFORMATION   11,900   11,900   0   0.0   11,900     FINANCIAL ACTIVITIES   58,400   57,800   600   1.0   58,400     Depository Credit Institutions   6,100   6,100   0   0.0   6,100     Insurance Carriers & Related Activities   37,900   38,000   -100   -0.3   38,000     PROFESSIONAL & BUSINESS SERVICES   75,500   73,600   1,900   2.6   75,600     Professional, Scientific   30,700   29,100   1,600   5.5   30,700     EDUCATION AND HEALTH SERVICES   11,700		9,700	9,500	200	2.1	9,700
Wholesale Trade 17,200 18,100 -900 -5.0 17,000   Retail Trade 55,900 55,500 400 0.7 55,900   Transportation, Warehousing, & Utilities 15,200 14,000 1,200 8.6 15,700   Transportation and Warehousing 14,300 13,100 1,200 9.2 14,800   INFORMATION 11,900 11,900 0 0.0 11,900   FINANCIAL ACTIVITIES 58,400 57,800 600 1.0 58,400   Depository Credit Institutions 6,100 6,100 0 0.0 6,100   Insurance Carriers & Related Activities 37,900 38,000 -100 -0.3 38,000   Professional, Scientific 34,800 34,500 300 0.9 34,900   Management of Companies 10,000 10,000 0 0.0 10,000   Administrative and Support 30,700 29,100 1,600 5.5 30,700   Educational Services 11,700 11,300 400 3.5 11,700   Health Care and Social Assistance 94,400<	SERVICE PROVIDING INDUSTRIES	491,100	483,900	7,200	1.5	494,300
Retail Trade	TRADE, TRANSPORTATION, UTILITIES	88,300		700	0.8	88,600
Transportation, Warehousing, & Utilities 15,200 14,000 1,200 8.6 15,700   Transportation and Warehousing 14,300 13,100 1,200 9.2 14,800   INFORMATION 11,900 11,900 0 0.0 11,900   FINANCIAL ACTIVITIES	Wholesale Trade	17,200	18,100	-900	-5.0	17,000
Transportation and Warehousing.14,30013,1001,2009.214,800INFORMATION.11,90011,90000.011,900FINANCIAL ACTIVITIES.58,40057,8006001.058,400Depository Credit Institutions.6,1006,10000.06,100Insurance Carriers & Related Activities.37,90038,000-100-0.338,000PROFESSIONAL & BUSINESS SERVICES75,50073,6001,9002.675,600Professional, Scientific.34,80034,5003000.934,900Management of Companies.10,00010,00000.010,000Administrative and Support.30,70029,1001,6005.530,700Educational Services.11,70011,3004003.511,700Health Care and Social Assistance.94,40091,7002,7002.994,200Ambulatory Health Care.31,70030,8009002.931,400LEISURE AND HOSPITALITY.48,50047,9006001.349,300Accommodation and Food Services.39,30039,0003000.839,700OTHER SERVICES.22,70022,3004001.823,200GOVERNMENT79,70079,800-100-0.181,400Federal5,4005,3001001.95,400			,	400	0.7	,
INFORMATION   11,900   11,900   0   0.0   11,900     FINANCIAL ACTIVITIES		15,200	14,000	1,200	8.6	15,700
FINANCIAL ACTIVITIES.   58,400   57,800   600   1.0   58,400     Depository Credit Institutions.   6,100   6,100   0   0.0   6,100     Insurance Carriers & Related Activities.   37,900   38,000   -100   -0.3   38,000     PROFESSIONAL & BUSINESS SERVICES   75,500   73,600   1,900   2.6   75,600     Professional, Scientific.   34,800   34,500   300   0.9   34,900     Management of Companies.   10,000   10,000   0   0.0   10,000     Administrative and Support.   30,700   29,100   1,600   5.5   30,700     Educational Services.   11,700   11,300   400   3.5   11,700     Health Care and Social Assistance.   94,400   91,700   2,700   2.9   94,200     Ambulatory Health Care.   31,700   30,800   900   2.9   31,400     LEISURE AND HOSPITALITY.   48,500   47,900   600   1.3   49,300     Accommodation and Food Services.   39,300 <td></td> <td>14,300</td> <td>13,100</td> <td>1,200</td> <td>9.2</td> <td>14,800</td>		14,300	13,100	1,200	9.2	14,800
Depository Credit Institutions   6,100   6,100   0   0.0   6,100     Insurance Carriers & Related Activities   37,900   38,000   -100   -0.3   38,000     PROFESSIONAL & BUSINESS SERVICES   75,500   73,600   1,900   2.6   75,600     Professional, Scientific		11,900	11,900	0	0.0	11,900
Insurance Carriers & Related Activities 37,900 38,000 -100 -0.3 38,000   PROFESSIONAL & BUSINESS SERVICES 75,500 73,600 1,900 2.6 75,600   Professional, Scientific	FINANCIAL ACTIVITIES		57,800	600	1.0	58,400
PROFESSIONAL & BUSINESS SERVICES   75,500   73,600   1,900   2.6   75,600     Professional, Scientific.   34,800   34,500   300   0.9   34,900     Management of Companies.   10,000   10,000   0   0.0   10,000     Administrative and Support.   30,700   29,100   1,600   5.5   30,700     EDUCATION AND HEALTH SERVICES.   106,100   103,000   3,100   3.0   105,900     Educational Services.   11,700   11,300   400   3.5   11,700     Health Care and Social Assistance.   94,400   91,700   2,700   2.9   94,200     Ambulatory Health Care.   31,700   30,800   900   2.9   31,400     LEISURE AND HOSPITALITY.   48,500   47,900   600   1.3   49,300     Accommodation and Food Services.   39,300   39,000   300   0.8   39,700     OTHER SERVICES.   22,700   22,300   400   1.8   23,200     GOVERNMENT   79,700   79,800	Depository Credit Institutions	6,100	6,100	0	0.0	,
Professional, Scientific. 34,800 34,500 300 0.9 34,900   Management of Companies. 10,000 10,000 0 0.0 10,000   Administrative and Support. 30,700 29,100 1,600 5.5 30,700   EDUCATION AND HEALTH SERVICES. 106,100 103,000 3,100 3.0 105,900   Educational Services. 11,700 11,300 400 3.5 11,700   Health Care and Social Assistance. 94,400 91,700 2,700 2.9 94,200   Ambulatory Health Care. 31,700 30,800 900 2.9 31,400   LEISURE AND HOSPITALITY. 48,500 47,900 600 1.3 49,300   Accommodation and Food Services. 39,300 39,000 300 0.8 39,700   OTHER SERVICES. 22,700 22,300 400 1.8 23,200   GOVERNMENT 79,700 79,800 -100 -0.1 81,400   Federal 5,400 5,300 100 1.9 5,400	Insurance Carriers & Related Activities	37,900	38,000	-100	-0.3	38,000
Management of Companies. 10,000 10,000 0 0.0 10,000   Administrative and Support. 30,700 29,100 1,600 5.5 30,700   EDUCATION AND HEALTH SERVICES. 106,100 103,000 3,100 3.0 105,900   Educational Services. 11,700 11,300 400 3.5 11,700   Health Care and Social Assistance. 94,400 91,700 2,700 2.9 94,200   Ambulatory Health Care. 31,700 30,800 900 2.9 31,400   LEISURE AND HOSPITALITY. 48,500 47,900 600 1.3 49,300   Accommodation and Food Services. 39,300 39,000 300 0.8 39,700   OTHER SERVICES. 22,700 22,300 400 1.8 23,200   GOVERNMENT 79,700 79,800 -100 -0.1 81,400   Federal 5,400 5,300 100 1.9 5,400	PROFESSIONAL & BUSINESS SERVICES	75,500	73,600	1,900	2.6	75,600
Administrative and Support	,	,	,	300	0.9	,
EDUCATION AND HEALTH SERVICES106,100103,0003,1003.0105,900Educational Services11,70011,3004003.511,700Health Care and Social Assistance94,40091,7002,7002.994,200Ambulatory Health Care31,70030,8009002.931,400LEISURE AND HOSPITALITY48,50047,9006001.349,300Accommodation and Food Services39,30039,0003000.839,700OTHER SERVICES22,70022,3004001.823,200GOVERNMENT79,70079,800-100-0.181,400Federal5,4005,3001001.95,400		10,000	10,000	0	0.0	10,000
Educational Services.11,70011,3004003.511,700Health Care and Social Assistance.94,40091,7002,7002.994,200Ambulatory Health Care.31,70030,8009002.931,400LEISURE AND HOSPITALITY.48,50047,9006001.349,300Accommodation and Food Services.39,30039,0003000.839,700OTHER SERVICES.22,70022,3004001.823,200GOVERNMENT79,70079,800-100-0.181,400Federal.5,4005,3001001.95,400		,		,	5.5	•
Health Care and Social Assistance	EDUCATION AND HEALTH SERVICES					
Ambulatory Health Care.31,70030,8009002.931,400LEISURE AND HOSPITALITY.48,50047,9006001.349,300Accommodation and Food Services.39,30039,0003000.839,700OTHER SERVICES.22,70022,3004001.823,200GOVERNMENT79,70079,800-100-0.181,400Federal.5,4005,3001001.95,400		,	,			,
LEISURE AND HOSPITALITY48,50047,9006001.349,300Accommodation and Food Services39,30039,0003000.839,700OTHER SERVICES22,70022,3004001.823,200GOVERNMENT79,70079,800-100-0.181,400Federal5,4005,3001001.95,400		,	,			,
Accommodation and Food Services39,30039,0003000.839,700OTHER SERVICES22,70022,3004001.823,200GOVERNMENT79,70079,800-100-0.181,400Federal5,4005,3001001.95,400				900	-	•
OTHER SERVICES22,70022,3004001.823,200GOVERNMENT79,70079,800-100-0.181,400Federal5,4005,3001001.95,400					-	
GOVERNMENT79,70079,800-100-0.181,400Federal5,4005,3001001.95,400		39,300	39,000	300	0.8	39,700
Federal		22,700	22,300	400	1.8	23,200
		,	,		-	,
State & Local   74,300   74,500   -200   -0.3   76,000		•			-	,
	State & Local	74,300	74,500	-200	-0.3	76,000

Not Seasonally Adjusted

### SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

	Seasonally Adjusted				
	Aug	Aug	CHA	NGE	Jul
Labor Market Areas	2016	2015	NO.	%	2016
BRIDGEPORT-STAMFORD LMA	416,400	409,400	7,000	1.7	415,300
DANBURY LMA**	78,600	78,500	100	0.1	79,000
HARTFORD LMA	575,700	568,900	6,800	1.2	574,900
NEW HAVEN LMA	284,200	279,800	4,400	1.6	283,400
NORWICH-NEW LONDON LMA	129,300	127,900	1,400	1.1	128,700
WATERBURY LMA**	67,200	66,600	600	0.9	67,700
ENFIELD LMA**	45,700	45,500	200	0.4	45,700
TORRINGTON-NORTHWEST LMA**	33,600	33,400	200	0.6	33,900
DANIELSON-NORTHEAST LMA**	27,200	27,000	200	0.7	27,300

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.* \*Total excludes workers idled due to labor-management disputes

\*\* Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

## NONFARM EMPLOYMENT ESTIMATES

NEW HAVEN LMA		Not Se	asonally	Adjuste	d
	Aug	Aug	СНА	NGE	Jul
5	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	278,800	274,200	4,600	1.7	281,200
TOTAL PRIVATE	247,000	242,800	4,200	1.7	248,900
GOODS PRODUCING INDUSTRIES	35,500	35,600	-100	-0.3	35,800
CONSTRUCTION, NAT. RES. & MINING	11,700	11,200	500	4.5	11,800
MANUFACTURING	23,800	24,400	-600	-2.5	24,000
Durable Goods	17,900	18,300	-400	-2.2	18,200
SERVICE PROVIDING INDUSTRIES	243,300	238,600	4,700	2.0	245,400
TRADE, TRANSPORTATION, UTILITIES	50,000	49,300	700	1.4	50,200
Wholesale Trade	11,500	11,200	300	2.7	11,400
Retail Trade	29,800	29,600	200	0.7	29,800
Transportation, Warehousing, & Utilities	8,700	8,500	200	2.4	9,000
INFORMATION	3,300	3,500	-200	-5.7	3,300
FINANCIAL ACTIVITIES	13,000	12,800	200	1.6	13,100
Finance and Insurance	9,100	9,000	100	1.1	9,100
PROFESSIONAL & BUSINESS SERVICES	31,500	30,400	1,100	3.6	31,900
Administrative and Support	15,600	14,500	1,100	7.6	15,500
EDUCATION AND HEALTH SERVICES	75,200	75,600	-400	-0.5	75,700
Educational Services	26,500	26,200	300	1.1	27,100
Health Care and Social Assistance	48,700	49,400	-700	-1.4	48,600
LEISURE AND HOSPITALITY	27,400	24,800	2,600	10.5	27,500
Accommodation and Food Services	21,300	20,800	500	2.4	21,100
OTHER SERVICES	11,100	10,800	300	2.8	11,400
GOVERNMENT	31,800	31,400	400	1.3	32,300
Federal	4,900	4,800	100	2.1	4,800
State & Local	26,900	26,600	300	1.1	27,500

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. \*Total excludes workers idled due to labor-management disputes. \*\*Value less than 50* 

### CT Online Labor Demand Fell 700 in August 2016

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 64,100 advertisements for Connecticutbased jobs in August 2016, a 1.1 percent decrease over the month and a 16.4 percent decrease over the year. There were 3.37 advertised vacancies for every 100 persons in Connecticut's labor force, while nationally it was 3.02 percent. Among the New England states, Massachusetts had the highest labor demand rate (4.04), while Maine had the lowest rate (2.59).

## **HELP WANTED ONLINE**

Aug	Aug	Jul
2016	2015	2016
64.1	76.7	64.8
25.5	30.5	25.2
bor Demand	Rate *	
3.37	4.07	3.41
3.02	3.42	3.02
2.59	3.70	3.21
4.04	4.70	4.08
3.10	3.44	3.20
2.71	3.79	2.74
3.00	3.91	3.14
	2016 64.1 25.5 bor Demand 3.37 3.02 2.59 4.04 3.10 2.71	2016201564.176.725.530.5bor Demand Rate*3.374.073.023.422.593.704.044.703.103.442.713.79

\* A percent of advertised vacancies per 100 persons in labor force Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

## **IMA** NONFARM EMPLOYMENT ESTIMATES

NORWICH-NEW LONDON-	Not Seasonally Adjusted				
WESTERLY, CT-RI LMA	Aug	Aug	СНА	NGE	Jul
Same	2016	2015	NO.	%	2016
	130,100	129,700	400	0.3	130,600
	100,600	98,300	2,300	2.3	101,000
GOODS PRODUCING INDUSTRIES	20,500	20,000	500	2.5	20,500
CONSTRUCTION, NAT. RES. & MINING	4,200	4,000	200	5.0	4,200
MANUFACTURING	16,300	16,000	300	1.9	16,300
Durable Goods	13,000	12,600	400	3.2	13,000
Non-Durable Goods	3,300	3,400	-100	-2.9	3,300
SERVICE PROVIDING INDUSTRIES	109,600	109,700	-100	-0.1	110,100
TRADE, TRANSPORTATION, UTILITIES	23,300	23,100	200	0.9	23,300
Wholesale Trade	2,600	2,500	100	4.0	2,600
Retail Trade	16,400	16,600	-200	-1.2	16,300
Transportation, Warehousing, & Utilities	4,300	4,000	300	7.5	4,400
INFORMATION	1,100	1,100	0	0.0	1,100
FINANCIAL ACTIVITIES	3,200	3,200	0	0.0	3,200
PROFESSIONAL & BUSINESS SERVICES	8,900	8,400	500	6.0	9,000
EDUCATION AND HEALTH SERVICES	19,500	20,200	-700	-3.5	19,600
Health Care and Social Assistance	17,400	18,100	-700	-3.9	17,500
LEISURE AND HOSPITALITY	20,300	18,700	1,600	8.6	20,500
Accommodation and Food Services	15,200	15,500	-300	-1.9	15,400
Food Serv., Restaurants, Drinking Places.	12,900	12,900	0	0.0	12,900
OTHER SERVICES	3,800	3,600	200	5.6	3,800
GOVERNMENT	29,500	31,400	-1,900	-6.1	29,600
Federal	2,800	2,800	0	0.0	2,800
State & Local**	26,700	28,600	-1,900	-6.6	26,800

WATERBURY LMA		Not Sea	asonally	Adjusted	d
6.2.0	Aug	Aug	CHA	NGE	Jul
Fans	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	66,500	65,900	600	0.9	67,300
TOTAL PRIVATE	57,600	56,900	700	1.2	58,000
GOODS PRODUCING INDUSTRIES	10,600	10,500	100	1.0	10,700
CONSTRUCTION, NAT. RES. & MINING	2,800	2,800	0	0.0	2,900
MANUFACTURING	7,800	7,700	100	1.3	7,800
SERVICE PROVIDING INDUSTRIES	55,900	55,400	500	0.9	56,600
TRADE, TRANSPORTATION, UTILITIES	13,100	12,700	400	3.1	13,100
Wholesale Trade	2,100	2,100	0	0.0	2,100
Retail Trade	9,400	9,100	300	3.3	9,400
Transportation, Warehousing, & Utilities	1,600	1,500	100	6.7	1,600
	600	600	0	0.0	600
FINANCIAL ACTIVITIES	2,000	2,000	0	0.0	2,000
PROFESSIONAL & BUSINESS SERVICES	5,100	5,300	-200	-3.8	5,100
EDUCATION AND HEALTH SERVICES	17,300	17,000	300	1.8	17,600
Health Care and Social Assistance	15,500	15,500	0	0.0	15,600
LEISURE AND HOSPITALITY	6,100	6,100	0	0.0	6,100
OTHER SERVICES	2,800	2,700	100	3.7	2,800
GOVERNMENT	8,900	9,000	-100	-1.1	9,300
Federal	500	500	0	0.0	500
State & Local	8,400	8,500	-100	-1.2	8,800

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. \*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment.* 

## NONFARM EMPLOYMENT ESTIMATES

SMALLER LMAS*	Not Seasonally Adjusted				d
8.1	Aug	Aug	CHA	NGE	Jul
Fair	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT ENFIELD LMA TORRINGTON-NORTHWEST LMA DANIELSON-NORTHEAST LMA	45,400 34,000 27,400	45,300 33,800 27,200	100 200 200	0.2 0.6 0.7	45,600 34,700 27,200

NOTE: More industry detail data is available for the State and its nine labor market areas at: http:// www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

### \* State-designated Non-CES areas

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT	Not Seasonally Adjusted				d
NECTA**	Aug	Aug	СНА	NGE	Jul
	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	329,300	324,000	5,300	1.6	328,300
TOTAL PRIVATE	272,700	266,600	6,100	2.3	271,000
GOODS PRODUCING INDUSTRIES	41,100	41,300	-200	-0.5	40,800
CONSTRUCTION, NAT. RES. & MINING	12,200	12,100	100	0.8	12,000
MANUFACTURING	28,900	29,200	-300	-1.0	28,800
Durable Goods	19,600	19,900	-300	-1.5	19,600
Non-Durable Goods	9,300	9,300	0	0.0	9,200
SERVICE PROVIDING INDUSTRIES	288,200	282,700	5,500	1.9	287,500
TRADE, TRANSPORTATION, UTILITIES	60,000	58,700	1,300	2.2	59,800
Wholesale Trade	11,300	11,400	-100	-0.9	11,400
Retail Trade	35,000	34,500	500	1.4	34,700
Transportation, Warehousing, & Utilities	13,700	12,800	900	7.0	13,700
INFORMATION	3,400	3,400	0	0.0	3,400
FINANCIAL ACTIVITIES	17,400	17,400	0	0.0	17,500
Finance and Insurance	13,900	13,900	0	0.0	13,900
Insurance Carriers & Related Activities	9,300	9,400	-100	-1.1	9,400
PROFESSIONAL & BUSINESS SERVICES	30,600	26,600	4,000	15.0	29,900
EDUCATION AND HEALTH SERVICES	76,100	75,300	800	1.1	75,900
Educational Services	12,200	13,100	-900	-6.9	12,100
Health Care and Social Assistance	63,900	62,200	1,700	2.7	63,800
LEISURE AND HOSPITALITY	30,900	30,900	0	0.0	30,400
OTHER SERVICES	13,200	13,000	200	1.5	13,300
GOVERNMENT	56,600	57,400	-800	-1.4	57,300
Federal	5,800	5,900	-100	-1.7	5,800
State & Local	50,800	51,500	-700	-1.4	51,500

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. \*Total excludes workers idled due to labor-management disputes.* 

\*\* New England City and Town Area

# **LMA LABOR FORCE ESTIMATES**

	EMPLOYMENT	Aug	-	CHA	-	Jul
(Not seasonally adjusted)	STATUS	2016	2015	NO.	%	2016
CONNECTICUT	Civilian Labor Force	1 010 200	1 808 000	20,400	4 4	1 0 4 0 5 0 0
CONNECTICOT	Civilian Labor Force	1,919,300		20,400	1.1	1,940,500
	Employed	1,812,100		19,800	1.1	1,831,400
	Unemployed	107,200	•	700	0.7	109,100
	Unemployment Rate	5.6	5.6	0.0		5.6
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	476,400	469,500	6,900	1.5	483,800
	Employed	450,800	444,100	6,700	1.5	457,700
	Unemployed	25,600	25,500	100	0.4	26,000
	Unemployment Rate	5.4	5.4	0.0		5.4
DANBURY LMA	Civilian Labor Force	108,400	107,600	800	0.7	110,100
	Employed	103,400		700	0.7	105,000
	Unemployed	5,000		100	2.0	5,100
	Unemployment Rate	4.6		0.0		4.6
	Civilian Labor Form	40.000	42,400	500	4.0	44.000
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,900	43,400	500	1.2	44,200
	Employed	41,400	40,800	600	1.5	41,700
	Unemployed	2,500		0	0.0	2,500
	Unemployment Rate	5.6	5.8	-0.2		5.7
ENFIELD LMA	Civilian Labor Force	50,600	49,800	800	1.6	50,600
	Employed	47,700		500	1.1	47,700
	Unemployed	2,800	2,600	200	7.7	2,900
	Unemployment Rate	5.6	5.3	0.3		5.8
HARTFORD LMA	Civilian Labor Force	623,800	617,700	6,100	1.0	629,100
	Employed	588,100	582,700	5,400	0.9	592,800
	Unemployed	35,700	35,000	700	2.0	36,300
	Unemployment Rate	5.7	5.7	0.0		5.8
NEW HAVEN LMA	Civilian Labor Force	326,400	322,400	4,000	1.2	330,100
	Employed	307,900		4,100	1.3	311,300
	Unemployed	18,400	18,600	-200	-1.1	18,800
	Unemployment Rate	5.6		-0.2		5.7
NORWICH-NEW LONDON LMA	Civilian Labor Force	145,000	145,200	-200	-0.1	145,900
	Employed	136,900	136,800	100	0.1	137,700
	Unemployed	8,100	8,400	-300	-3.6	8,200
	Unemployment Rate	5.6	5.8	-0.2		5.6
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	48,800	48,300	500	1.0	49,400
TORKINGTON-NORTHWEST LWA	Employed			500	1.1	
	Unemployed	46,400 2,400			0.0	46,900
	Unemployment Rate	2,400		0 0.1	0.0	2,500 5.0
	Unemployment Rate	5.0	4.5	0.1		5.0
WATERBURY LMA	Civilian Labor Force	112,300	111,400	900	0.8	113,600
	Employed	104,700		1,100	1.1	105,900
	Unemployed	7,700		-100	-1.3	7,600
	Unemployment Rate	6.8	7.0	-0.2		6.7
UNITED STATES	Civilian Labor Force	159,800.000	157,390.000	2,410,000	1.5	160,705,000
		151,804,000		2,576,000	1.7	152,437,000
	Unemployed	7,996,000		-166,000	-2.0	8,267,000
	Unemployment Rate	5.0		-0.2		5.1
			-			-

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

## **HOURS AND EARNINGS**

		G WEEKL			AVG WEEK		-	IOURLY			
	Au	-	CHG	Jul	Aug	CHG			ug	CHG	Jul
(Not seasonally adjusted)	2016	2015	Y/Y	2016	2016 2015	Y/Y	2016	2016	2015	Y/Y	2016
PRODUCTION WO	RKER										
MANUFACTURING	\$1,119.99	\$1,048.95	\$71.04	\$1,175.04	42.2 40.5	1.7	43.2	\$26.54	\$25.90	\$0.64	\$27.20
DURABLE GOODS	1,165.15	1,094.42	70.73	1,221.45	42.4 40.7		43.1	27.48	26.89	0.59	28.34
NON-DUR. GOODS	969.70	905.60	64.10	1,007.31	41.6 40.0			23.31	22.64	0.67	23.21
CONSTRUCTION	1,145.82	1,175.07	-29.25	1,158.92	39.0 39.3	-0.3	39.1	29.38	29.90	-0.52	29.64
ALL EMPLOYEES											
STATEWIDE											
TOTAL PRIVATE	1,018.07	997.90	20.17	1,014.05	33.5 34.0	-0.5	33.6	30.39	29.35	1.04	30.18
GOODS PRODUCING	1,251.12	1,236.90	14.22	1,269.45	40.1 39.9	0.2	40.3	31.20	31.00	0.20	31.50
Construction	1,189.56	1,221.97	-32.40	1,192.23	38.9 39.7	-0.8	39.0	30.58	30.78	-0.20	30.57
Manufacturing	1,280.99	1,236.80	44.19	1,309.34	40.9 40.0	0.9	41.2	31.32	30.92	0.40	31.78
SERVICE PROVIDING	975.78	953.77	22.01	968.44	32.3 32.9	-0.6	32.4	30.21	28.99	1.22	29.89
Trade, Transp., Utilities	868.79	809.28	59.51	874.78	32.6 33.4	-0.8	32.8	26.65	24.23	2.42	26.67
Financial Activities	1,701.53	1,794.39	-92.86	1,644.64	36.6 39.0	-2.4	37.1	46.49	46.01	0.48	44.33
Prof. & Business Serv.	1,219.41	1,221.79	-2.39	1,223.94	34.9 35.2	-0.3	35.1	34.94	34.71	0.23	34.87
Education & Health Ser.	894.48	826.10	68.37	886.82	31.9 31.7	0.2	31.9	28.04	26.06	1.98	27.80
Leisure & Hospitality	424.58	421.09	3.49	428.47	26.0 26.5	-0.5	26.4	16.33	15.89	0.44	16.23
Other Services	723.96	623.34	100.62	692.59	31.6 29.5	2.1	30.7	22.91	21.13	1.78	22.56
LABOR MARKET AREA	S: TOTAL	PRIVATE									
Bridgeport-Stamford	1,153.07	1,187.84	-34.76	1,143.02	33.5 34.5	-1.0	33.5	34.42	34.43	-0.01	34.12
Danbury	942.36	931.60	10.76	953.02	33.1 34.8	-1.7	34.0	28.47	26.77	1.70	28.03
Hartford	1,056.44	1,028.31	28.13	1,058.49	34.3 34.6	-0.3	34.4	30.80	29.72	1.08	30.77
New Haven	942.15	927.42	14.73	929.45	33.0 33.7	-0.7	33.1	28.55	27.52	1.03	28.08
Norwich-New London	793.61	752.73	40.88	770.15	32.3 32.6	-0.3	32.4	24.57	23.09	1.48	23.77
Waterbury	827.75	786.79	40.96	817.71	35.0 33.1	1.9	34.9	23.65	23.77	-0.12	23.43

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

### **BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA**

- In August 2016, More than a year after the closure of the Farmington Avenue Restaurant, a new family-run eatery will soon be opening at the site on Route 372. Renovations will soon be completed on the restaurant, which will be known as The Avenue.
- In August 2016, Department of Developmental Services is shifting dozens of state-run programs to private sector to meet a savings target, involving 600 workers. Sikorsky Aircraft is laying off 109 employees from its helicopter manufacturing location in Stratford.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, <a href="http://www.ctdol.state.ct.us/lmi/busemp.htm">http://www.ctdol.state.ct.us/lmi/busemp.htm</a>.

## Town LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

### AUGUST 2016

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	<u>%</u>
BRIDGEPORT-S					HARTFORD cont.				
	476,392	450,801	25,591	5.4	Canton	5,677	5,459		3.8
Ansonia	9,653	8,941	712	7.4	Chaplin	1,252	1,182		5.6
Bridgeport	72,817	66,754	6,063	8.3	Colchester	9,436	9,038	398	4.2
Darien	8,782	8,390	392	4.5	Columbia	3,280	3,131	149	4.5
Derby	7,057	6,581	476	6.7	Coventry	7,774	7,428		4.5
Easton	3,957	3,812	145	3.7	Cromwell	7,967	7,609		4.5
Fairfield	29,802	28,375	1,427	4.8	East Granby	3,079	2,945		4.4
Greenwich	29,366	28,168	1,198	4.1	East Haddam	5,057	4,805		5.0
Milford	30,612	29,115	1,497	4.9	East Hampton	7,654	7,308		4.5
Monroe	10,475	9,959	516	4.9	East Hartford	27,781	25,678		7.6
New Canaan	8,563	8,211	352	4.1	Ellington	9,187	8,775		4.5
Norwalk	51,363	48,989	2,374	4.6	Farmington	14,078	13,513	565	4.0
Oxford	7,309	6,983	326	4.5	Glastonbury	18,941	18,211	730	3.9
Redding	4,621	4,416	205	4.4	Granby	6,726	6,465	261	3.9
Ridgefield	12,091	11,617	474	3.9	Haddam	5,104	4,909	195	3.8
Seymour	9,233	8,701	532	5.8	Hartford	54,873	48,941	5,932	10.8
Shelton	22,653	21,460	1,193	5.3	Hartland	1,142	1,097	45	3.9
Southbury	9,095	8,614	481	5.3	Harwinton	3,237	3,098	139	4.3
Stamford	70,986	67,721	3,265	4.6	Hebron	5,543	5,342	201	3.6
Stratford	28,462	26,604	1,858	6.5	Lebanon	4,202	3,999	203	4.8
Trumbull	18,543	17,715	828	4.5	Manchester	33,046	31,125	1,921	5.8
Weston	4,471	4,278	193	4.3	Mansfield	12,752	12,019	733	5.7
Westport	12,760	12,232	528	4.1	Marlborough	3,584	3,433	151	4.2
Wilton	8,731	8,361	370	4.2	Middletown	26,372	24,864	1,508	5.7
Woodbridge	4,990	4,804	186	3.7	New Britain	37,029	34,061	2,968	8.0
					New Hartford	3,991	3,824	167	4.2
DANBURY	108,366	103,372	4,994	4.6	Newington	17,369	16,563		4.6
Bethel	10,863	10,365	498	4.6	Plainville	10,467	9,937		5.1
Bridgewater	871	839	32	3.7	Plymouth	6,725	6,299	426	6.3
Brookfield	9,457	9,021	436	4.6	Portland	5,519	5,230	289	5.2
Danbury	47,423	45,245	2,178	4.6	Rocky Hill	11,514	11,024	490	4.3
New Fairfield	7,356	6,999	357	4.9	Scotland	967	919	48	5.0
New Milford	15,809	15,079	730	4.6	Simsbury	13,010	12,507	503	3.9
Newtown	14,610	13,927	683	4.7	Southington	24,389	23,281	1,108	4.5
Sherman	1,977	1,897	80	4.0	South Windsor	14,115	13,444	671	4.8
					Stafford	6,907	6,505	402	5.8
ENFIELD	50,560	47,722	2,838	5.6	Thomaston	4,772	4,558		4.5
East Windsor	6,576	6,206	370	5.6	Tolland	8,602	8,269	333	3.9
Enfield	23,569	22,107	1,462	6.2	Union	471	450		4.5
Somers	5,278	5,015	263	5.0	Vernon	17,171	16,253	918	5.3
Suffield	7,668	7,342	326	4.3	West Hartford	34,363	32,918	1,445	4.2
Windsor Locks	7,469	7,052	417	5.6	Wethersfield	14,107	13,397	710	5.0
					Willington	3,683	3,519	164	4.5
HARTFORD	623,765	588,109	35,656	5.7	Windham	12,826	11,951	875	6.8
Andover	1,943	1,855	88	4.5	Windsor	16,669	15,728	941	5.6
Ashford	2,587	2,459	128	4.9	All Labor Market A	reas (LMAs) in Conr	necticut except	three are federal	lv-
Avon	9,358	9,008	350	3.7		or developing labor			-
Barkhamsted	2,313	2,220	93	4.0	federal Bridgeport-	Stamford-Norwalk N	IECTA is referre	ed to in Connection	ut DOL
Berlin	11,758	11,252	506	4.3		Bridgeport-Stamfor			
Bloomfield	11,550	10,817	733	6.3		TA is the Hartford Ll on-Northwest LMA.			
Bolton	3,175	3,045	130	4.1		a are published as			
Bristol	33,067	31,082	1,985	6.0	and Hampton and	other towns in the n			
	5,604	5,360	244	4.4	Northeast LMA.				

#### LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

### 20 THE CONNECTICUT ECONOMIC DIGEST

## LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

### AUGUST 2016

NEW HAVEN   326,367     Bethany   3,110     Branford   16,055     Cheshire   15,636     Chester   2,358     Olister   26,367	<b>307,935</b> 2,987	18,432	5.6	TORRINGTON-NO				
Branford   16,055     Cheshire   15,636     Chester   2,358						40.070	0 40 4	5.0
Cheshire   15,636     Chester   2,358	45 070	123	4.0	Canaan	48,806	46,372	2,434	5.0
Chester 2,358	15,273	782	4.9	Canaan	746	725	21	2.8
_,	15,037	599	3.8	Colebrook	854	814	40	4.7
	2,261	97	4.1	Cornwall	785	764	21	2.7
Clinton 7,352	7,044	308	4.2	Goshen	1,732	1,668	64	3.7
Deep River 2,878	2,770	108	3.8	Kent	1,578	1,512	66	4.2
Durham 4,346	4,190	156	3.6	Litchfield	4,909	4,699	210	4.3
East Haven 15,888	14,900	988	6.2	Morris	1,490	1,434	56	3.8
Essex 3,322	3,189	133	4.0	Norfolk	919	882	37	4.0
Guilford 12,884	12,385	499	3.9	North Canaan	1,752	1,659	93	5.3
Hamden 35,442	33,554	1,888	5.3	Roxbury	1,364	1,316	48	3.5
Killingworth 3,837	3,696	141	3.7	Salisbury	1,865	1,802	63	3.4
Madison 9,060	8,677	383	4.2	Sharon	1,514	1,466	48	3.2
Meriden 32,396	30,196	2,200	6.8	Torrington	20,053	18,839	1,214	6.1
Middlefield 2,530	2,405	125	4.9	Warren	812	782	30	3.7
New Haven 65,017	60,160	4,857	7.5	Washington	2,096	2,022	74	3.5
North Branford 8,205	7,833	372	4.5	Winchester	6,337	5,988	349	5.5
North Haven 13,405	12,751	654	4.9					
Old Saybrook 5,103	4,863	240	4.7	WATERBURY	112,322	104,655	7,667	6.8
Orange 7,251	6,932	319	4.4	Beacon Falls	3,443	3,260	183	5.3
Wallingford 26,419	25,153	1,266	4.8	Bethlehem	2,008	1,922	86	4.3
West Haven 30,252	28,238	2,014	6.7	Middlebury	3,842	3,667	175	4.6
Westbrook 3,621	3,441	180	5.0	Naugatuck	17,432	16,346	1,086	6.2
-,	-,			Prospect	5,561	5,322	239	4.3
*NORWICH-NEW LONDON-WESTE	RIY. CT PART			Waterbury	51,413	46,824	4,589	8.9
128,775	121,704	7,071	5.5	Watertown	13,152	12,543	609	4.6
Bozrah 1,472	1,404	68	4.6	Wolcott	9,887	9,420	467	4.7
Canterbury 2,899	2,756	143	4.9	Woodbury	5,584	5,351	233	4.2
East Lyme 8,818	8,383	435	4.9	nooubury	0,004	0,001	200	7.2
Franklin 1,118	1,062	435 56	4.5 5.0	DANIELSON-NORT	ΗΓΔΩΤ			
Griswold 6,470	6,040	430	5.0 6.6	DAMLESON-NORT	43,897	41,423	2,474	5.6
Groton 18,905	17,992	913	4.8	Brooklyn	4,179	3,936	243	5.8
Ledyard 8,122	7,748	374	4.0	Eastford	962	3,930 930	32	3.3
		147	4.0 6.1	Hampton		930	63	5.9
, -	2,255	44	0.1 3.6	Killingly	1,062		582	
Lyme 1,235 Montville 9.602	1,191			Plainfield	9,746	9,164		6.0
-,	9,079	523	5.4		8,818	8,246	572	6.5
New London 12,285	11,342	943	7.7	Pomfret	2,532	2,437	95	3.8
No. Stonington 2,957	2,829	128	4.3	Putnam Storling	4,932	4,633	299	6.1
Norwich 20,761	19,387	1,374	6.6	Sterling	2,041	1,920	121	5.9
Old Lyme 3,791	3,640	151	4.0	Thompson	5,353	5,081	272	5.1
Preston 2,477	2,362	115	4.6	Woodstock	4,272	4,077	195	4.6
Salem 2,149	2,044	105	4.9					
Sprague 1,658	1,556	102	6.2					
Stonington 9,701	9,284	417	4.3					
Voluntown 1,545	1,468	77	5.0					
Waterford 10,408	9,882	526	5.1					
				Not Seasonally Adj				
				CONNECTICUT	1,919,300	1,812,100	107,200	5.6
*Connecticut portion only. For whole $\ensuremath{\mathbb{N}}$		RI part, see below.		UNITED STATES	159,800,000	151,804,000	7,996,000	5.0
NORWICH-NEW LONDON-WESTE	RLY, CT-RI							
20112011201120112	136,889	8,089	5.6	Seasonally Adjuste	1			

#### LABOR FORCE CONCEPTS (Continued)

6.3

CONNECTICUT

UNITED STATES

The unemployment rate represents the number unemployed as a percent of the civilian labor force.

1,018

15,185

16,203

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

### October 2016

RI part

(Hopkinton and Westerly)

### THE CONNECTICUT ECONOMIC DIGEST 🗿

1,796,200

106,100

7,849,000

5.6

4.9

1,902,300

159,463,000 151,614,000

## Town HOUSING PERMIT ACTIVITY BY TOWN

TOWN	<b>AUG</b> 2016	<b>YR TO</b> 2016	<b>DATE</b> 2015	TOWN	<b>AUG</b> 2016	<b>YR TO</b> 2016	<b>DATE</b> 2015	TOWN	<b>AUG</b> 2016	<b>YR TO</b> 2016	<b>DATE</b> 2015
Andover Ansonia Ashford Avon Barkhamsted Beacon Falls Berlin Bethany Bethel	0 na na 3 na 0 na 5	1 na na 17 na na 8 na 50	0 na 22 na 15 na 44	Griswold Groton Guilford Haddam Hamden Hampton Hartford Hartland Harwinton	1 na 0 na na 1 0 na	8 na na na 3 0 na	2 na na 10 na na 4 0 na	Preston Prospect Putnam Redding Ridgefield Rocky Hill Roxbury Salem Salisbury	2 4 0 1 2 na na na	4 18 2 34 9 na na na	4 23 na 4 22 103 na na na
Bethlehem Bloomfield Bolton Bozrah Branford Bridgeport Bridgewater Bristol Brookfield Brooklyn	na 0 na 2 4 0 2 2 0	na 88 3 na 18 71 0 25 23 7	na 14 4 na 15 106 0 18 38 8	Hebron Kent Killingly Killingworth Lebanon Ledyard Lisbon Litchfield Lyme Madison	1 0 1 11 na na na 1 na	7 1 na 4 15 na na 3 na	9 na 3 2 na na na 3 na	Scotland Seymour Sharon Shelton Sherman Simsbury Somers South Windsor Southbury Southbury Southington	na na 2 0 17 0 2 na 6	na na 34 0 224 11 62 na 61	na na 99 5 9 20 na 54
Burlington Canaan Canterbury Canton Chaplin Cheshire Chester Clinton Colchester Colebrook Columbia	1 na 0 na 4 0 1 19 na 1	14 na na 21 10 51 na 8	12 na na 25 0 4 22 na 11	Manchester Mansfield Marlborough Meriden Middlebury Middlefield Middletown Milford Monroe Montville Morris	6 0 na 2 3 17 1 na na	21 3 0 na na 5 18 109 5 na na	8 1 na 6 25 266 1 na na	Sprague Stafford Stamford Sterling Stonington Stratford Suffield Thomaston Thompson Tolland Torrington	0 1 3 na 0 2 na na 0 na	1 83 40 na 12 21 na na 4 na	0 2 321 na 19 21 na na 5 na
Cornwall Coventry Cromwell Danbury Darien Deep River Derby Durham East Granby East Haddam	na 3 2 6 5 0 na 1 2 2	na 11 12 70 29 1 na 8 2 13	na 18 13 563 53 0 na 4 0 3	Naugatuck New Britain New Canaan New Fairfield New Hartford New Haven New London New Milford Newington Newtown	na 0 2 1 na 0 4 na 2 2	na 3 19 9 na 133 25 na 9 34	na 64 21 1 236 27 na 9 11	Trumbull Union Vernon Voluntown Wallingford Warren Washington Waterbury Waterford Watertown	2 0 12 1 2 na 0 na na	4 0 71 2 15 na 12 na na	5 1 43 4 14 na na 78 na na
East Hampton East Hartford East Haven East Lyme East Windsor Eastford Easton Ellington Enfield Essex	1 0 na 3 1 na 0 9 11	15 1 na 15 11 na 56 63 27	24 22 na 26 5 na 1 75 9 3	Norfolk North Branford North Canaan North Haven North Stonington Norwalk Norwich Old Lyme Old Saybrook Orange	na na na na 1 10 na 2 na	na na na na 187 11 na 9 na	na na na na 85 3 na 7 na	West Hartford West Haven Westbrook Weston Westport Wethersfield Willington Wilton Winchester Windham	6 na 1 3 4 0 0 0 0 na 0	27 na 14 6 48 1 25 8 na 2	80 na 26 10 58 2 0 14 na 7
Fairfield Farmington Franklin Glastonbury Goshen Granby Greenwich	6 11 na 1 na 12	222 21 na 23 na 23 91	71 26 na 28 na 5 69	Oxford Plainfield Plainville Plymouth Pomfret Portland	1 na na na 3	14 na 5 na na 5	18 na 5 na na 4	Windsor Windsor Locks Wolcott Woodbridge Woodbury Woodstock	0 2 4 na 1 na	11 12 11 na 5 na	10 6 18 na 3 na

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

#### **BUSINESS STARTS AND TERMINATIONS**

**BUSINESS STARTS AND TERMINATIONS** Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establish-ments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

#### CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

#### **EMPLOYMENT COST INDEX**

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

#### **GAMING DATA**

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

#### HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

#### **INITIAL CLAIMS**

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

#### INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

#### LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved timeseries models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of non-covered agricultural unemployment. Handbook estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment particulated in labor force activity of the discussion of the decential comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment

#### LABOR MARKET AREAS

**LABOR MARKET AREAS** All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

#### NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

#### **UI COVERED WAGES**

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

## **ECONOMIC INDICATORS AT A GLANCE**

### (Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading General Drift Indicator NA Coincident General Drift Indicator NA Farmington Bank Bus. Barometer +2.3 Phil. Fed's CT Coincident Index +4.0
Total Nonfarm Employment +1.1
Labor Force +1.0   Employed +0.7   Unemployed +5.5   Unemployment Rate +0.3*   Labor Force Participation Rate +0.3   Employment-Population Ratio +0.1
Average Weekly Initial Claims0.7 Avg Insured Unempl. Rate0.07* U-6 Rate
Prod. Worker Avg Wkly Hrs, Mfg +4.2PW Avg Hourly Earnings, Mfg +2.5PW Avg Weekly Earnings, Mfg +6.8CT Mfg. Production Index
Personal Income+3.6 UI Covered Wages+1.8

Business Activity
New Housing Permits +17.4
Electricity Sales1.2
Construction Contracts Index26.8
New Auto Registrations +104.7
Exports
S&P 500: Monthly Close +10.1

#### **Business Starts**

Secretary of the State	+20.2
Dept. of Labor	-12.5

### **Business Terminations**

Secretary of the State+5	.6
Dept. of Labor22	.5

State Revenues	+2.3
Corporate Tax	+2.3
Personal Income Tax	+11.8
Real Estate Conveyance Tax	+9.4
Sales & Use Tax	7.8
Gaming Payments	3.8

\*Percentage point change; \*\*Less than 0.05 percent; NA = Not Available

#### **Tourism and Travel**

Occupancy Rate	+1.7
Major Attraction Visitors	7.5
Air Passenger Count	+1.1
Gaming Slots	2.8

### **Employment Cost Index (U.S.)**

Total+	2.4
Wages & Salaries +	2.6
Benefit Costs+	1.7

#### **Consumer Prices**

U.S. City Average+	1.1
Northeast Region+	1.1
NY-NJ-Long Island+	1.1
Boston-Brockton-Nashua+	

### **Interest Rates**

Prime	+0.25*
Conventional Mortgage	-0.47*

October 2016

### THE CONNECTICUT ECONOMIC DIGEST

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