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In September...

Nonfarm Employment

Connecticut
United States131,334,000 Change over month +0.08% Change over year
Unemployment Rate Connecticut8.9% United States9.1%
Consumer Price Index United States

United States 226.9 Change over year 3.9%

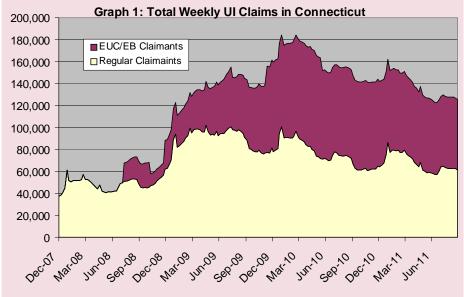
Connecticut's UI Exhaustees: Where Are They Now?

By Manisha Srivastava, Economist, manisha.srivastava@ct.gov

The following is a partial reprint of "Following Connecticut's Unemployment Insurance Claimants Through the Recession," by Manisha Srivastava, Connecticut Department of Labor, October 2011. For the full report, including an analysis on the demographics of current claimants, please visit: http:// www1.ctdol.state.ct.us/lmi/pubs/ ConnecticutUIClaimants.pdf

he recession of the late 2000's is the worst to hit the United States since the depression of the 1930's. Nineteen months after the official completion of Connecticut's recession, the unemployment rate is still stubbornly stuck around 9%. Based on data from the Current Employment Survey (CES), it is estimated about 119,000 jobs were lost in Connecticut through December 2009. Connecticut gained 24,300 jobs from January 2010, the end of Connecticut's recession, to January 2011. However, from January 2011 to July 2011, only about 8,500 jobs have been created. At the current level of job growth, it will take many years to employ those laid off by the recession.

Who are these workers affected by the recession? How many of them exhausted all unemployment insurance (UI) benefits available to them? How many of these exhaustees are now employed? What industries did they previously work in, and what industries are they now employed in? These are just some of the questions we are going to explore using UI claimant history data, which is a record of the UI claims filed each week.



Note: not shown in Graph 1 are Trade Readjustment Allowance (TRA) claimants, who generally make up anywhere from 0 to 400 claimants per week.

THE CONNECTICUT ECONOMIC DIGEST

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Connecticut Department of Economic and Community Development

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Stan McMillen, Ph.D., Managing Economist 505 Hudson Street Hartford, CT 06106-2502 Phone: (860) 270-8000 Fax: (860) 270-8200 E-Mail: decd@ct.gov Website: http://www.decd.org Table 1: Number of Reemployed Exhausteesby Quarter of Exhaustion and Quarter of Reemployment

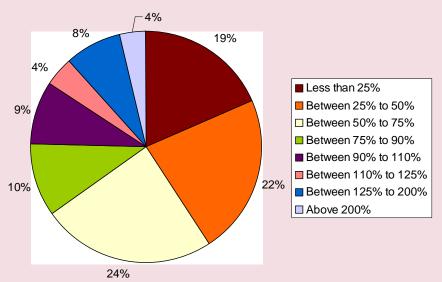
				ustees tha by quarter				ustees that by quarter	
Quarter Exhausted Benefits	Total Number of Exhaustees by Quarter	2010 Q3	2010 Q4	2011 Q1	2011 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2
2010 Q2	15,314	2,151	2,932	2,900	3,227	14.0%	19.1%	18.9%	21.1%
2010 Q3	7,419		1,798	1,920	2,077		24.2%	25.9%	28.0%
2010 Q4	10,047			2,068	2,705			20.6%	26.9%
2011 Q1	10,392				2,647				25.5%
Total	43,172	2,151	4,730	6,888	10,656	14.0%	20.8%	21.0%	24.7%

Note: Each quarter's reemployment number is a snapshot for the quarter and does not indicate individuals sustained employment quarter to quarter.

Connecticut's UI Claimants

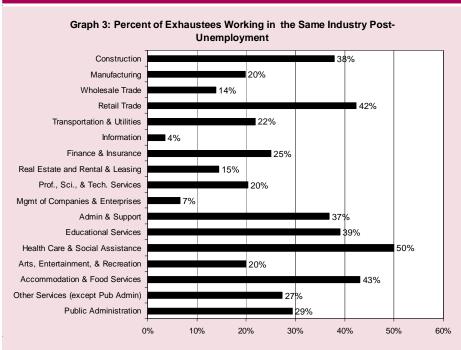
Graph 1 shows the number of claimants by week from the start of the U.S. recession in December 2007 to August 2011. Connecticut was averaging about 35,000 to 50,000 claims a week just prior to the recession. At the peak, from January 2010 to May 2010, there were just under 180,000 claims per week. According to the latest data available, 125,437 claims were filed the last week of August 2011. On that date, 61,090 claimants filed under the regular UI program (the initial 6 months of unemployment), and another 64,347 claimants filed under the federally funded UI extension programs (Emergency Unemployment Compensation (EUC) and Extended Benefits (EB)). As of August 27, 2011, there are 55,501 exhaustees of Connecticut's UI program (99 weeks of benefits at the maximum). After receiving almost two years of UI benefits, the first exhaustees appeared on May 15, 2010. Since then, Connecticut has



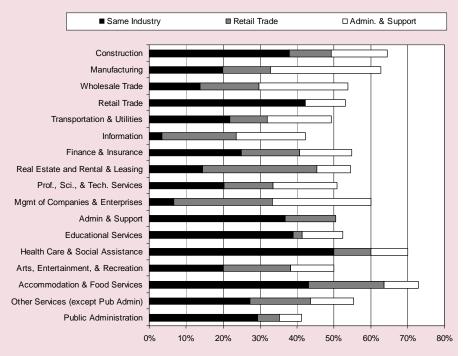


Note: Data based on the 2,211 exhaustees that met the criteria for inclusion. For inclusion, exhaustees needed to have wage records for three subsequent quarters after exhausting benefits. E.g., 2010 Q2 exhaustees that had wage records in 2010 Q3, 2010 Q4, and 2011 Q1, and 2010 Q3 exhaustees that had wage records in 2010 Q4, 2011 Q1, and 2011 Q2. Further, for inclusion exhaustees had to have wage records for three quarters prior to receiving UI benefits. The post-unemployment earnings as a percent of pre-unemployment earnings was calculated based on the earnings of the middle quarter of the pre-unemployment and post-unemployment wage records. The middle of three quarters was used to eliminate individuals that only worked for part of a quarter.

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Graph 4: Percent of Reemployed Exhaustees in the Select Industries



Note: Data for exhaustees with three quarters of post-unemployment wage records and making at least \$600 or more per employer.

averaged about 650 exhaustees per week. $^{\scriptscriptstyle 1}$

The EB program is scheduled to cease on December 17, 2011 with final payments made the last week of December. The EUC program will end on June 9, 2012. However, claimants will only be able to complete the tier of EUC they are on as of the first week of January 2012.

Reemployed Exhaustees

Using Connecticut's UI wage records to analyze reemployment finds that only 24.7% of individuals who exhausted benefits by the end of March 2011 were reemployed in the second quarter of 2011. Table 1 further breaks down exhaustee reemployment by quarter of exhausting UI benefits and quarter of reemployment. The initial set of exhaustees from the second quarter of 2010 fared poorly in reemployment compared to the rest of the exhaustees. For the rest of the exhaustees, about 26-27% were reemployed the second quarter out after exhausting benefits.

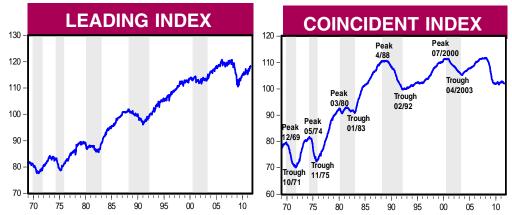
Connecticut's wage records collected for administering the UI program were used to determine exhaustee reemployment. It is important to note that due to limitations in the data, the resulting reemployment numbers are lower than they may be in actuality for Connecticut's exhaustees. For instance, some number of exhaustees may have chosen to retire, and therefore are not actively seeking reemployment. Alternatively, some exhaustees may have found employment outside of Connecticut. Finally, the wage records do not contain data on certain types of employment, including self-employment, unpaid family workers, and some religious organizations to name a few. For these reasons, the reemployment figures presented in Table 1 may understate the actual reemployment level of Connecticut's exhaustees. For example, an analysis of exhaustees that reside in Connecticut and are 64 years or younger finds 30.3% are reemployed in the second quarter of 2011, and about 34% of 2010 quarter 3 exhaustees are reemployed three quarters out after exhausting benefits.

Comparison of Pre- Post-Unemployment Earnings

As shown in Graph 2, a comparison of post-unemployment earnings as a percent of preunemployment earnings finds that 65% of reemployed exhaustees are making 75% or less of what they previously earned. Another 10% of reemployed exhaustees are earning between 75% to 90% of their prior earnings, and about 25% are

--Continued on page 5--

EMPLOYMENT INDICATORS



The distance from peak to trough, indicated by the shaded areas, measures the duration of an employment cycle recession. The vertical scale in both charts is an index with 1992=100. Source: Connecticut Department of Economic and Community Development

"Close to Faltering"?

The National Outlook

Nonfarm payroll employment increased by 103,000 jobs in September and the private sector added 137,000 jobs. Revised August figures showed a gain of 57,000 jobs, up from a previous estimate of zero. The BLS revised the July jobs estimate to +127,000 jobs from +85,000. The national unemployment rate remained at 9.1% for a third consecutive month. Real gross domestic product increased at a revised annual rate of 1.3% in the second guarter of 2011. The Fed-reported seasonally adjusted, annualized, monthover-month changes in commercial and industrial loan values increased 20.7% in August 2011, following a revised increase of 9.8% in July. The Job Openings and Labor Turnover Survey ("JOLTS") hires rate (3.1%) and separations rate (3.0%) were essentially unchanged in August 2011. Disposable income was unchanged in August after a 0.1% increase in July.

Connecticut

The DECD-ECRI Connecticut coincident employment index is a measure of contemporaneous activity and decreased from 102.1 in August 2010 to 102.0 in August 2011. Positive contributors to the year-over-year (YOY) change in this index include the insured unemployment rate that declined 0.59 percentage point to 3.62% in August, nonfarm employment (from the employer survey) that increased by 4,400 jobs (0.3%), and the total unemployment rate that declined from 9.1% to 9.0%. However, total employment (from the household survey) decreased YOY in August by 22,191 persons (-1.29%) and contributed negatively to the YOY change in this index.

On a month-over-month (MOM) basis, the coincident employment index declined from 102.3 in July to 102.0 in August. The total unemployment rate that declined by 0.1% to 9.0% in August and the insured unemployment rate that declined from 3.65% in July to 3.62% in August 2011 contributed positively to the MOM change in this index. Nonfarm employment that decreased by 8,600 jobs (-0.5%) and total employment that decreased by 4,600 jobs (-0.5%) had negative effects on the MOM change in this index.

The DECD-ECRI Connecticut leading employment index that estimates future economic activity increased from 115.5 a year ago to 118.4 in August 2011. The following variables contributed positively to the YOY change in this index: manufacturing that added 1,400 jobs (+0.84%) and its average weekly hours increased 0.6 hours to 40.0; construction that gained 600 jobs (+1.1%); initial claims that declined 17%: short duration unemployment that declined from 2.34% to 2.04%, Moody's Baa bond rate that declined from 5.66% to 5.36%; and housing permits that increased 9.5% from 245 to 268 units. Unchanged construction average weekly hours at 37.8 and the Hartford Help-Wanted Index had neutral effects.

On a month-over-month basis, the leading employment index increased from 117.7 in July to 118.4 in August. Average weekly hours in construction that increased from 36.9 in July to 37.8 in August and average weekly hours in manufacturing that increased from 39.7 in July to 40.0 in August had a positive effect on the MOM change in this index. Moody's Baa bond rate declined from 5.76% to 5.36% and had a positive influence, along with housing permits that increased 10.6% from 243 units to 268 units over the month. Initial claims that increased by 5.1% and the short duration unemployment rate that increased from 2.00% in July to 2.04% in August had a negative effect. The help-wanted advertising index of 2 in August was unchanged and neutral.

Federal Reserve Chairman Ben Bernanke warned Congress in October before the Joint Economic Committee that the U.S. economic recovery "is close to faltering." Connecticut saw no discernible change in the unemployment rate now stuck within one-tenth percentage point of 9% since May 2010 and at or above 9% since December 2009. This 'balance sheet' recession has been and will continue to be difficult to turn around and coupled with the Eurozone financial crisis and a slowing China dampen enthusiasm for corporate or household spending. Unlike the recessions of 1989-1992 and 2000-2003 in which the nation recovered faster than Connecticut, our state in this recession is following the nation in a snail's pace recoverv.

By Stan McMillen, Ph.D., Managing Economist, DECD, (860) 270-8166. Mark Prisloe, Associate Economist, DECD, provides research assistance. Professors Pami Dua and Stephen M. Miller, in cooperation with Anirvan Banerji at the Economic Cycle Research Institute developed the leading and coincident employment indexes. The views expressed herein are the author's own and do not necessarily represent those of the Connecticut Department of Labor or the Connecticut Department of Economic and Community Development. Components of the indexes are described in the Technical Notes on page 23.

--Continued from page 3--

making 90% or more of their prior wage.

One possible explanation for the large amount of low postunemployment earnings is that the post-unemployment wage may be for part-time work whereas the preunemployment earning may be based on full-time work. UI wage records do not contain indicators for part-time versus full-time work. Thus, the findings in Graph 2 may be a result of comparing part-time to full-time earnings for some individuals. Regardless, the fact remains that large numbers of exhaustees that did find employment are making just a fraction of what they previously earned.

Looking at the postunemployment earnings of the 2,211 exhaustees analyzed in Graph 2 finds that 89% are earning \$40,000 or less a year. Another 8% are earning between \$40,000 to \$60,000 a year. As previously mentioned, these earnings may be for part-time work rather than fulltime work.

Comparison of Pre- to Post-Unemployment Industries for Reemployed Exhaustees

A comparison of the preunemployment industry to postunemployment industry of reemployed exhaustees finds at the maximum (in Health Care and Social Assistance) 50% of exhaustees remained in the same industry. Construction retained about 38% of exhaustees, whereas Manufacturing only retained about 20% of exhaustees. Graph 3 shows the percent of exhaustees working in the same industry postunemployment, and Graph 4 shows the percent of exhaustees that also moved into Administration & Support and Retail Trade. A large portion of exhaustees found reemployment in Administration & Support and Retail Trade, two industries generally with lower wages. Between 10% to 15% of exhaustees from Manufacturing, Construction, Finance & Insurance, and Professional, Scientific, & Technical Services are now in Retail Trade. About 30% of exhaustees from Manufacturing, 15% from Construction, 14% from Finance & Insurance, and 17% from Professional, Scientific, & Technical Services are now in Administration & Support.

Concluding Remarks

Over 55,000 claimants have exhausted UI benefits in Connecticut. By June 2012 it is expected there will be approximately 78,000 exhaustees without jobs, assuming the current path of slow job growth and reemployment rates. Based on UI wage records only about 25% to 35% of exhaustees find employment, and even for those that are reemployed, most are making less than they previously earned. With exhaustees spread out across all industries, the task of supporting and propelling Connecticut's long-term unemployed out of the hole caused by the recession will remain an important task for years to come.

¹ Approximately 11,500 individuals exhausted UI benefits on May 15, 2010. This large initial group of exhaustees is due to a reach-back at the start of the federal extensions to find unemployed UI claimants that had recently exhausted all regular UI benefits available to them.

GENERAL ECONOMIC INDICATORS

	2Q	2Q	CHAI	NGE	1Q
(Seasonally adjusted)	2011	2010	NO.	%	2011
Employment Indexes (1992=100)*					
Leading	117.1	115.4	1.7	1.5	116.1
Coincident	102.6	101.9	0.7	0.7	102.6
General Drift Indicator (1986=100)*					
Leading	105.3	104.9	0.4	0.4	103.8
Coincident	107.8	107.0	0.8	0.7	107.6
Farmington Bank Business Barometer (1992=100)**	124.4	123.8	0.6	0.5	124.7
Philadelphia Fed's Coincident Index (July 1992=100)***	SEP	SEP			AUG
(Not seasonally adjusted)	2011	2010			2011
Connecticut	156.6	152.8	3.8	2.5	156.3
United States	153.5	149.3	4.2	2.8	153.2

Sources: *The Connecticut Economy, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

The Connecticut Economy's **General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and four leading (housing permits, manufacturing average weekly hours, Hartford help-wanted advertising, and initial unemployment claims) economic variables, and are indexed so 1986 = 100.

The Farmington Bank Business Barometer is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

STATE ECONOMIC INDICATORS

Total nonfarm employment increased over the year.

Total nonfarm EMPLOYMENT BY INDUSTRY SECTOR

	SEP	SEP	CHAN	NGE	AUG
(Seasonally adjusted; 000s)	2011	2010	NO.	%	2011
TOTAL NONFARM	1,620.9	1,610.5	10.4	0.6	1,617.5
Natural Res & Mining (NSA)	0.6	0.6	0.0	0.0	0.6
Construction	48.6	49.5	-0.9	-1.8	50.2
Manufacturing	166.9	165.9	1.0	0.6	167.9
Trade, Transportation & Utilities	292.3	289.4	2.9	1.0	293.1
Information	31.6	31.9	-0.3	-0.9	31.7
Financial Activities	133.2	134.7	-1.5	-1.1	132.7
Professional and Business Services	192.7	190.6	2.1	1.1	193.1
Educational and Health Services	316.7	309.0	7.7	2.5	316.1
Leisure and Hospitality Services	136.4	134.8	1.6	1.2	134.0
Other Services	60.1	60.8	-0.7	-1.2	59.8
Government*	241.8	243.3	-1.5	-0.6	238.3

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Initial claims for unemployment insurance rose from a year ago.

UNEMPLOYMENT					
	SEP	SEP	CHAI	NGE	AUG
(Seasonally adjusted)	2011	2010	NO.	%	2011
Unemployment Rate, resident (%)	8.9	9.1	-0.2		9.0
Labor Force, resident (000s)	1,874.3	1,896.7	-22.4	-1.2	1,870.2
Employed (000s)	1,708.3	1,723.7	-15.4	-0.9	1,701.2
Unemployed (000s)	166.0	173.0	-7.0	-4.0	169.0
Average Weekly Initial Claims	6,110	5,450	660	12.1	4,642
Avg. Insured Unemp. Rate (%)	3.72	4.05	-0.33		3.58
	3Q2011	3Q2010			2Q2011
U-6 Unemployment Rate (%)	15.6	15.6	0.0		15.9

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year.

MANUFACTURING ACTIVITY												
	SEP	SEP	CHA	NGE	AUG	JUL						
(Not seasonally adjusted)	2011	2010	NO.	%	2011	2011						
Average Weekly Hours	40.3	41.2	-0.9	-2.2	40.4							
Average Hourly Earnings	25.05	24.10	0.95	3.9	24.67							
Average Weekly Earnings	1,009.52	992.92	16.60	1.7	996.67							
CT Mfg. Production Index (2005=100)	95.2	98.5	-3.3	-3.4	99.5	99.1						
Production Worker Hours (000s)	4,260	4,152	108	2.6	4,262							
Industrial Electricity Sales (mil kWh)*	319	351	-32.0	-9.1	341	341						

Sources: Connecticut Department of Labor; U.S. Department of Energy *Latest two months are forecasted.

Personal income for first quarter 2012 is forecasted to increase 3.9 percent from a year earlier.

t	INCOME						
5	(Seasonally adjusted)	1Q*	1Q	CHAN	IGE	4Q*	
)	(Annualized; \$ Millions)	2012	2011	NO.	%	2011	
r	Personal Income	\$211,771	\$203,886	7,885	3.9	\$209,118	
	UI Covered Wages	\$102,030	\$99,337	2,693	2.7	\$100,677	

Source: Bureau of Economic Analysis, September 2011 release *Forecasted by Connecticut Department of Labor

ECONOMIC INDICATORS

New auto registrations increased over the year.

			BUS	SINESS	ACTIV	ΊΤΥ
			Y/Y %	YEAR T	O DATE	%
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG
New Housing Permits*	SEP 2011	441	10.8	2,411	2,912	-17.2
Electricity Sales (mil kWh)	JUL 2011	2,878	-2.8	17,711	17,705	0.0
Construction Contracts						
Index (1980=100)	SEP 2011	325.4	32.9			
New Auto Registrations	SEP 2011	14,197	16.5	138,677	108,514	27.8
Air Cargo Tons (000s)	SEP 2011	12,258	6.4	99,241	96,178	3.2
Exports (Bil. \$)	2Q 2011	4.29	3.6	8.40	7.85	7.0
S&P 500: Monthly Close	SEP 2011	1,131.42	-0.9			

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Connecticut Department of Transportation, Bureau of Aviation and Ports

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS										
			Y/Y %	% YEAR TO DATE		%				
	MO/QTR	LEVEL	CHG	CURRENT	PRIOR	CHG				
STARTS										
Secretary of the State	SEP 2011	2,059	0.8	20,009	19,457	2.8				
Department of Labor	1Q2011	1,837	-15.3	1,837	2,168	-15.3				
TERMINATIONS										
Secretary of the State	SEP 2011	764	2.6	8,127	7,888	3.0				
Department of Labor	1Q2011	1,536	-12.8	1,536	1,761	-12.8				

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

			Ş	STATE R	EVENI	JES
				YEAR	TO DATE	
	SEP	SEP	%			%
(Millions of dollars)	2011	2010	CHG	CURRENT	PRIOR	CHG
TOTAL ALL REVENUES*	1,203.8	1,134.8	6.1	10,912.3	9,914.2	10.1
Corporate Tax	79.0	78.4	0.8	651.3	504.5	29.1
Personal Income Tax	672.9	629.1	7.0	5,871.1	5,289.2	11.0
Real Estate Conv. Tax	10.7	7.3	46.6	84.2	73.5	14.5
Sales & Use Tax	302.6	250.9	20.6	2,609.6	2,419.9	7.8
Indian Gaming Payments**	29.5	29.9	-1.4	270.7	277.2	-2.3

Total tax revenues were up from a year ago.

Sources: Connecticut Department of Revenue Services; Division of Special Revenue *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

	TOURISM AND TRAVEL							
		Y/Y %		YEAF	R TO DATE	%	i	
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG		
Info Center Visitors***	SEP 2011	26,426	-20.6	213,501	255,573	-16.5		
Major Attraction Visitors	SEP 2011	104,736	-1.5	1,299,836	1,271,919	2.2		
Air Passenger Count	SEP 2011	435,985	4.3	4,241,415	3,968,554	6.9		
Indian Gaming Slots (Mil.\$)*	SEP 2011	1,338	-5.4	12,473	13,087	-4.7		
Travel and Tourism Index**	2Q 2011		2.9					

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*See page 23 for explanation **The Connecticut Economy, University of Connecticut ***Due to state budget cuts CT Info Centers suspended some services causing a drop in visitors. Indian gaming slots fell over the year.

STATE ECONOMIC INDICATORS

Compensation cost for the nation rose 2.1 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjusted		
Private Industry Workers	SEP	JUN	3-Mo	SEP	SEP	12-Mo
(Dec. 2005 = 100)	2011	2011	% Chg	2011	2010	% Chg
UNITED STATES TOTAL	114.6	114.2	0.4	114.6	112.2	2.1
Wages and Salaries	114.2	113.8	0.4	114.3	112.4	1.7
Benefit Costs	115.4	115.3	0.1	115.4	111.7	3.3
NORTHEAST TOTAL				115.7	113.1	2.3
Wages and Salaries				114.9	112.9	1.8

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate increased 3.9 percent over the year.

CONSUMER NEWS					
			% CHANGE		
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*	
CONSUMER PRICES CPI-U (1982-84=100)					
U.S. City Average	SEP 2011	226.9	3.9	0.2	
Purchasing Power of \$ (1982-84=\$1.00)	SEP 2011	\$0.441	-3.7	-0.2	
Northeast Region	SEP 2011	243.3	4.0	0.1	
NY-Northern NJ-Long Island	SEP 2011	250.6	3.8	0.2	
Boston-Brockton-Nashua** CPI-W (1982-84=100)	SEP 2011	245.3	3.7	0.4	
U.S. City Average	SEP 2011	223.7	4.4	0.2	

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board *Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage fell to 4.11 percent over the month.

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	LN	le d		D)			
			-	-1	ES	1 - 17	
H							

	SEP	AUG	SEP
(Percent)	2011	2011	2010
Prime	3.25	3.25	3.25
Federal Funds	0.08	0.10	0.19
3 Month Treasury Bill	0.01	0.02	0.15
6 Month Treasury Bill	0.04	0.06	0.19
1 Year Treasury Note	0.10	0.11	0.26
3 Year Treasury Note	0.35	0.38	0.74
5 Year Treasury Note	0.90	1.02	1.41
7 Year Treasury Note	1.42	1.63	2.05
10 Year Treasury Note	1.98	2.30	2.65
20 Year Treasury Note	2.83	3.24	3.47
Conventional Mortgage	4.11	4.27	4.35

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

COMPARATIVE REGIONAL DATA STATE

		NONFA		IPLO	YMENI
	SEP	SEP	СН	ANGE	AUG
(Seasonally adjusted; 000s)	2011	2010	NO.	%	2011
Connecticut	1,620.9	1,610.5	10.4	0.6	1,617.5
Maine	597.9	591.0	6.9	1.2	594.9
Massachusetts	3,231.7	3,183.0	48.7	1.5	3,234.0
New Hampshire	627.5	622.2	5.3	0.9	632.9
New Jersey	3,860.1	3,842.4	17.7	0.5	3,871.2
New York	8,651.6	8,553.5	98.1	1.1	8,642.8
Pennsylvania	5,668.9	5,620.6	48.3	0.9	5,684.7
Rhode Island	459.8	459.8	0.0	0.0	461.5
Vermont	303.3	297.1	6.2	2.1	302.6
United States	131,334.0	129,844.0	1,490.0	1.1	131,231.0

Eight states in the region gained jobs over the year.

Six states posted decreases in the labor force from last year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

			LAE	BOR I	FORCE
·	SEP	SEP	СН	CHANGE	
(Seasonally adjusted; 000s)	2011	2010	NO.	%	2011
Connecticut	1,874.3	1,896.7	-22.4	-1.2	1,870.2
Maine	694.7	695.9	-1.2	-0.2	693.8
Massachusetts	3,479.2	3,493.8	-14.6	-0.4	3,469.9
New Hampshire	742.3	742.8	-0.5	-0.1	740.1
New Jersey	4,520.5	4,484.0	36.5	0.8	4,502.3
New York	9,522.1	9,597.5	-75.4	-0.8	9,494.3
Pennsylvania	6,334.4	6,321.3	13.1	0.2	6,308.1
Rhode Island	560.4	576.7	-16.3	-2.8	561.4
Vermont	362.1	360.1	2.0	0.6	359.8
United States	154,017.0	154,124.0	-107.0	-0.1	153,594.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

	UN	EMPLC	OYMENT	RATES
(Seasonally adjusted)	SEP 2011	SEP 2010	CHANGE	AUG 2011
Connecticut	8.9	9.1	-0.2	9.0
Maine	7.5	7.6	-0.1	7.6
Massachusetts	7.3	8.3	-1.0	7.4
New Hampshire	5.4	5.8	-0.4	5.3
New Jersey	9.2	9.3	-0.1	9.4
New York	8.0	8.4	-0.4	8.0
Pennsylvania	8.3	8.5	-0.2	8.2
Rhode Island	10.5	11.5	-1.0	10.6
Vermont	5.8	5.9	-0.1	5.9
United States	9.1	9.6	-0.5	9.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

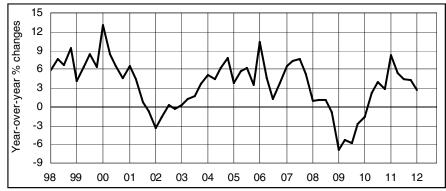
ll nine states showed a ecrease in its unemloyment rate over the ear.

STATE ECONOMIC INDICATOR TRENDS

PERSONAL INCOME (Seasonally adjusted) Year-over-year % changes З -3 -6 -9

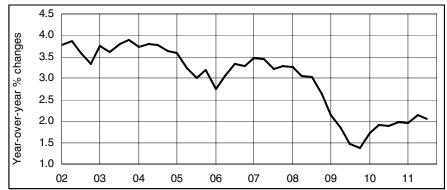
<u>Quarter</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
First	0.2	6.1	3.9
Second	2.8	4.9	
Third	4.3	5.0	
Fourth	4.1	5.2	

UI COVERED WAGES (Seasonally adjusted)



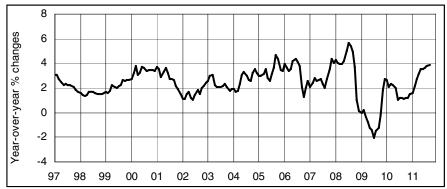
Quarter	<u>2010</u>	<u>2011</u>	<u>2012</u>
First	-1.6	8.3	2.7
Second	2.2	5.4	
Third	4.0	4.4	
Fourth	2.9	4.3	

U.S. EMPLOYMENT COST INDEX (Seasonally adjusted)



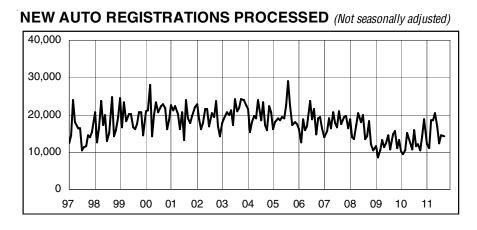
<u>Quarter</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
First	2.1	1.7	2.0
Second	1.8	1.9	2.1
Third	1.5	1.9	2.0
Fourth	1.4	2.0	

U.S. CONSUMER PRICE INDEX (Not seasonally adjusted)

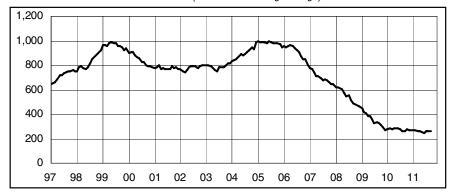


<u>Month</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Jan	0.0	2.7	1.6
Feb	0.2	2.1	2.1
Mar	-0.4	2.3	2.7
Apr	-0.7	2.3	3.2
May	-1.2	2.0	3.6
Jun	-1.4	1.1	3.6
Jul	-2.1	1.2	3.6
Aug	-1.5	1.2	3.8
Sep	-1.3	1.1	3.9
Oct	-0.2	1.2	
Nov	1.8	1.2	
Dec	2.7	1.5	

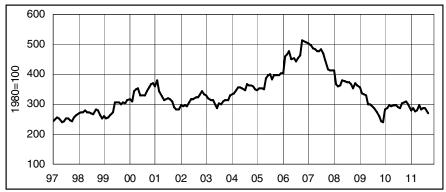
ECONOMIC INDICATOR TRENDS STATE



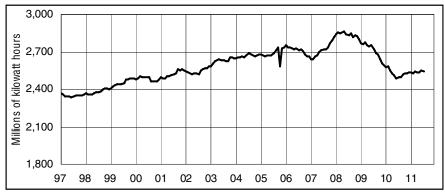
NEW HOUSING PERMITS (12-month moving average)



CONSTRUCTION CONTRACTS INDEX (12-month moving average)



ELECTRICITY SALES (12-month moving average)



Month	2009	<u>2010</u>	<u>2011</u>
Jan	11,451	10,312	12,063
Feb	8,531	9,446	10,972
Mar	10,590	10,591	18,538
Apr	13,166	14,941	18,648
May	11,238	12,688	20,283
Jun	12,250	10,864	17,022
Jul	14,488	15,850	12,399
Aug	10,715	11,631	14,555
Sep	14,703	12,191	14,197
Oct	15,588	10,348	
Nov	11,035	14,332	
Dec	13,239	18,885	

Month	2009	<u>2010</u>	<u>2011</u>
Jan	447	278	268
Feb	413	283	266
Mar	409	281	260
Apr	387	287	259
May	383	288	249
Jun	359	289	247
Jul	330	275	261
Aug	333	260	260
Sep	324	260	261
Oct	307	275	
Nov	297	269	
Dec	270	273	

Month	<u>2009</u>	<u>2010</u>	<u>2011</u>
Jan	355.5	284.4	279.7
Feb	338.3	285.6	288.0
Mar	333.5	297.9	275.8
Apr	330.0	292.0	281.3
Мау	298.7	297.8	296.8
Jun	299.8	295.7	283.5
Jul	292.8	289.2	285.3
Aug	286.0	285.5	287.5
Sep	272.8	303.7	270.1
Oct	259.5	305.8	
Nov	242.2	308.5	
Dec	240.9	301.5	

Month	2009	<u>2010</u>	<u>2011</u>
Jan	2,770	2,579	2,536
Feb	2,761	2,582	2,528
Mar	2,777	2,550	2,541
Apr	2,755	2,529	2,538
May	2,743	2,510	2,538
Jun	2,753	2,486	2,552
Jul	2,723	2,492	2,543
Aug	2,688	2,499	
Sep	2,677	2,518	
Oct	2,642	2,531	
Nov	2,610	2,527	
Dec	2,591	2,532	

STATE NONFARM EMPLOYMENT ESTIMATES

CONNECTICUT	Not Seasonally Adjusted				
	SEP	SEP	СНА	NGE	AUG
	2011	2010	NO.	%	2011
TOTAL NONFARM EMPLOYMENT	1,622,700	1,616,300	6,400		1,608,100
GOODS PRODUCING INDUSTRIES	1,383,400 219,300	1,375,200 220,300	8,200 -1,000	0.6 -0.5	1,386,200 222,600
CONSTRUCTION, NAT. RES. & MINING	52,700	53,700	-1,000	-1.9	54,900
MANUFACTURING	166,600	166,600	0	0.0	167,700
Durable Goods	127,900	128,000	-100	-0.1	128,700
Fabricated Metal	28,200	28,400	-200	-0.7	27,900
Machinery	14,800	15,100	-300	-2.0	14,800
Computer and Electronic Product	13,500	13,300	200	1.5	13,700
Transportation Equipment	43,000	42,200	800	1.9	43,400
Aerospace Product and Parts	31,200	30,500	700	2.3	31,400
Non-Durable Goods	38,700	38,600	100	0.3	39,000
Chemical	12,700	12,600	100	0.8	12,700
SERVICE PROVIDING INDUSTRIES	1,403,400	1,396,000	7,400	0.5	1,385,500
TRADE, TRANSPORTATION, UTILITIES	290,700	288,800	1,900	0.7	289,300
Wholesale Trade	65,300	62,900	2,400	3.8	64,200
Retail Trade	176,800	176,200	600	0.3	179,200
Motor Vehicle and Parts Dealers	19,600	19,400	200	1.0	19,700
Building Material	13,900	14,000	-100	-0.7	14,300
Food and Beverage Stores	42,700	42,300	400	0.9	42,600
General Merchandise Stores	24,500	24,800	-300	-1.2	24,800
Transportation, Warehousing, & Utilities	48,600	49,700	-1,100	-2.2	45,900
Utilities	7,700	7,800	-100	-1.3	7,900
Transportation and Warehousing	40,900	41,900	-1,000	-2.4	38,000
	31,700	31,900	-200	-0.6	31,900
Telecommunications	9,200	9,900	-700	-7.1	9,200
	132,900	134,300	-1,400	-1.0	133,600
Finance and Insurance	114,000	115,000	-1,000	-0.9	114,500
Credit Intermediation	26,500	26,900	-400	-1.5	26,600
Securities and Commodity Contracts	23,500	22,700	800	3.5	23,800
Insurance Carriers & Related Activities	58,900	60,400	-1,500	-2.5	59,000
Real Estate and Rental and Leasing	18,900	19,300	-400	-2.1	19,100
PROFESSIONAL & BUSINESS SERVICES	194,600 85,900	192,200	2,400 400	1.2 0.5	195,400 86,100
Professional, Scientific Legal Services	12,400	85,500 13,000	-600	-4.6	12,500
Computer Systems Design	21,800	21,200	600	-4.0	21,700
Management of Companies	25,700	26,200	-500	-1.9	25,800
Administrative and Support	83,000	80,500	2,500	3.1	83,500
Employment Services	28,400	25,600	2,800	10.9	28,500
EDUCATIONAL AND HEALTH SERVICES	315,900	308,000	7,900	2.6	309,100
Educational Services	58,700	58,800	-100	-0.2	53,000
Health Care and Social Assistance	257,200	249,200	8,000	3.2	256,100
Hospitals	62,400	61,500	900	1.5	62,400
Nursing & Residential Care Facilities	63,400	61,700	1,700	2.8	63,000
Social Assistance	48,300	45,800	2,500	5.5	48,500
LEISURE AND HOSPITALITY	138,200	139,000	-800	-0.6	143,000
Arts, Entertainment, and Recreation	25,200	25,500	-300	-1.2	28,500
Accommodation and Food Services	113,000	113,500	-500	-0.4	114,500
Food Serv., Restaurants, Drinking Places.	101,700	102,600	-900	-0.9	102,300
OTHER SERVICES	60,100	60,700	-600	-1.0	61,300
GOVERNMENT	239,300	241,100	-1,800	-0.7	221,900
Federal Government	17,700	18,200	-500	-2.7	17,700
State Government	67,400	67,200	200	0.3	63,300
Local Government**	154,200	155,700	-1,500	-1.0	140,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

NONFARM EMPLOYMENT ESTIMATES

BRIDGEPORT -	Not Seasonally Adjusted				
STAMFORD LMA	SEP	SEP	СНА	NGE	AUG
	2011	2010	NO.	%	2011
TOTAL NONFARM EMPLOYMENT	395,800	398,200	-2,400	-0.6	396,900
TOTAL PRIVATE	350,600	352,800	-2,200	-0.6	355,100
GOODS PRODUCING INDUSTRIES	45,300	47,600	-2,300	-4.8	45,800
CONSTRUCTION, NAT. RES. & MINING	10,300	11,800	-1,500	-12.7	10,600
MANUFACTURING	35,000	35,800	-800	-2.2	35,200
Durable Goods	26,700	27,200	-500	-1.8	26,800
SERVICE PROVIDING INDUSTRIES	350,500	350,600	-100	0.0	351,100
TRADE, TRANSPORTATION, UTILITIES	70,200	70,300	-100	-0.1	69,900
Wholesale Trade	13,500	13,600	-100	-0.7	13,500
Retail Trade	46,200	46,400	-200	-0.4	46,600
Transportation, Warehousing, & Utilities	10,500	10,300	200	1.9	9,800
INFORMATION	10,600	10,800	-200	-1.9	10,700
FINANCIAL ACTIVITIES	42,300	42,900	-600	-1.4	42,400
Finance and Insurance	36,400	36,800	-400	-1.1	36,600
PROFESSIONAL & BUSINESS SERVICES	64,800	64,600	200	0.3	65,300
EDUCATIONAL AND HEALTH SERVICES	65,300	65,700	-400	-0.6	65,500
Health Care and Social Assistance	55,100	55,400	-300	-0.5	55,700
LEISURE AND HOSPITALITY	36,200	34,600	1,600	4.6	39,000
Accommodation and Food Services	27,500	25,900	1,600	6.2	28,000
OTHER SERVICES	15,900	16,300	-400	-2.5	16,500
GOVERNMENT	45,200	45,400	-200	-0.4	41,800
Federal	2,700	2,800	-100	-3.6	2,700
State & Local	42,500	42,600	-100	-0.2	39,100

DANBURY LMA	Not Seasonally Adjusted				
How a	SEP	SEP	CHA	NGE	AUG
Server	2011	2010	NO.	%	2011
TOTAL NONFARM EMPLOYMENT	65,900	65,400	500	0.8	65,100
TOTAL PRIVATE	57,000	56,900	100	0.2	57,100
GOODS PRODUCING INDUSTRIES	11,100	11,400	-300	-2.6	11,300
SERVICE PROVIDING INDUSTRIES	54,800	54,000	800	1.5	53,800
TRADE, TRANSPORTATION, UTILITIES	14,700	14,200	500	3.5	14,900
Retail Trade	11,100	10,800	300	2.8	11,200
PROFESSIONAL & BUSINESS SERVICES	7,400	7,300	100	1.4	7,400
LEISURE AND HOSPITALITY	5,600	5,600	0	0.0	5,800
GOVERNMENT	8,900	8,500	400	4.7	8,000
Federal	600	600	0	0.0	600
State & Local	8,300	7,900	400	5.1	7,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010. *Total excludes workers idled due to labor-management disputes.

IMA NONFARM EMPLOYMENT ESTIMATES

HARTFORD LMA	Not Seasonally Adjusted				
	SEP	SEP	СНА	NGE	AUG
Ser	2011	2010	NO.	%	2011
TOTAL NONFARM EMPLOYMENT	536,700	536,900	-200	0.0	529,000
TOTAL PRIVATE	451,800	451,600	200	0.0	452,200
GOODS PRODUCING INDUSTRIES	73,500	74,900	-1,400	-1.9	75,000
CONSTRUCTION, NAT. RES. & MINING	17,600	18,100	-500	-2.8	18,700
MANUFACTURING	55,900	56,800	-900	-1.6	56,300
Durable Goods	47,000	47,300	-300	-0.6	47,200
SERVICE PROVIDING INDUSTRIES	463,200	462,000	1,200	0.3	454,000
TRADE, TRANSPORTATION, UTILITIES	85,200	85,000	200	0.2	85,100
Wholesale Trade	18,300	18,400	-100	-0.5	18,200
Retail Trade	51,900	51,700	200	0.4	53,100
Transportation, Warehousing, & Utilities	15,000	14,900	100	0.7	13,800
Transportation and Warehousing	12,100	12,000	100	0.8	10,900
	11,100	11,200	-100	-0.9	11,100
FINANCIAL ACTIVITIES	60,400	61,000	-600	-1.0	60,900
Depository Credit Institutions	7,000	7,000	0	0.0	7,000
Insurance Carriers & Related Activities	40,800	40,700	100	0.2	40,900
PROFESSIONAL & BUSINESS SERVICES	59,700	59,400	300	0.5	60,100
Professional, Scientific	28,300	28,200	100	0.4	29,200
Administrative and Support	24,600	24,400	200	0.8	24,700
EDUCATIONAL AND HEALTH SERVICES	99,900	97,100	2,800	2.9	96,200
Health Care and Social Assistance	87,300	84,300	3,000	3.6	85,800
Ambulatory Health Care	26,800	25,800	1,000	3.9	26,700
LEISURE AND HOSPITALITY	42,400	42,700	-300	-0.7	44,300
Accommodation and Food Services	33,600	35,000	-1,400	-4.0	34,700
OTHER SERVICES	19,600	20,300	-700	-3.4	19,500
GOVERNMENT	84,900	85,300	-400	-0.5	76,800
Federal	5,100	5,400	-300	-5.6	5,100
State & Local	79,800	79,900	-100	-0.1	71,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010. *Total excludes workers idled due to labor-management disputes.

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

	Seasonally Adjusted					
	SEP	SEP	СНА	CHANGE		
Labor Market Areas	2011	2010	NO.	%	2011	
BRIDGEPORT-STAMFORD LMA	395,000	397,500	-2,500	-0.6	398,200	
DANBURY LMA	65,600	65,200	400	0.6	65,400	
HARTFORD LMA	534,800	533,800	1,000	0.2	535,400	
NEW HAVEN LMA	263,100	265,100	-2,000	-0.8	263,300	
NORWICH-NEW LONDON LMA	128,000	129,300	-1,300	-1.0	129,800	
WATERBURY LMA	63,600	62,000	1,600	2.6	63,600	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010. *Total excludes workers idled due to labor-management disputes.

NONFARM EMPLOYMENT ESTIMATES

NEW HAVEN LMA	Not Seasonally Adjusted				
	SEP	SEP	СНА	NGE	AUG
N	2011	2010	NO.	%	2011
6					
TOTAL NONFARM EMPLOYMENT	262,900	265,800	-2,900	-1.1	257,700
TOTAL PRIVATE	231,700	232,300	-600	-0.3	230,300
GOODS PRODUCING INDUSTRIES	34,700	35,700	-1,000	-2.8	35,500
CONSTRUCTION, NAT. RES. & MINING	8,800	9,100	-300	-3.3	9,200
MANUFACTURING	25,900	26,600	-700	-2.6	26,300
Durable Goods	18,800	19,200	-400	-2.1	19,200
SERVICE PROVIDING INDUSTRIES	228,200	230,100	-1,900	-0.8	222,200
TRADE, TRANSPORTATION, UTILITIES	49,000	47,800	1,200	2.5	47,800
Wholesale Trade	11,400	11,300	100	0.9	11,300
Retail Trade	29,300	28,000	1,300	4.6	28,700
Transportation, Warehousing, & Utilities	8,300	8,500	-200	-2.4	7,800
	4,700	4,900	-200	-4.1	4,800
FINANCIAL ACTIVITIES	12,000	12,200	-200	-1.6	12,100
Finance and Insurance	8,700	8,700	0	0.0	8,700
PROFESSIONAL & BUSINESS SERVICES	26,200	25,300	900	3.6	26,600
Administrative and Support	13,500	12,300	1,200	9.8	13,600
EDUCATIONAL AND HEALTH SERVICES	74,400	74,100	300	0.4	72,100
Educational Services	27,200	27,100	100	0.4	25,200
Health Care and Social Assistance	47,200	47,000	200	0.4	46,900
LEISURE AND HOSPITALITY	20,500	21,700	-1,200	-5.5	21,100
Accommodation and Food Services	17,800	18,800	-1,000	-5.3	17,800
OTHER SERVICES	10,200	10,600	-400	-3.8	10,300
GOVERNMENT	31,200	33,500	-2,300	-6.9	27,400
Federal	4,600	4,900	-300	-6.1	4,600
State & Local	26,600	28,600	-2,000	-7.0	22,800

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010. *Total excludes workers idled due to labor-management disputes. **Value less than 50

BUSINESS AND ECONOMIC NEWS

Outpatient prescription drug coverage, March 2010

In March 2010, 69 percent of all private industry workers had access (ability to receive benefits) to outpatient prescription drug coverage and 50 percent actually received outpatient prescription drug benefits. The takeup rate, which is the percentage of workers with access to outpatient prescription drug coverage who actually participated in this benefit, was 73 percent. Outpatient prescription drug coverage varied widely by worker and establishment characteristics. Higher wage workers (the highest 25 percent of wage earners) had greater access and participation in outpatient prescription drug coverage than lower wage workers (the lowest 25 percent). Participation for the lowest 25 percent of wage earners was just 21 percent, compared with 70 percent for the highest 25 percent of wage earners. The takeup rate for low-wage workers was significantly less than that for high-wage workers, meaning that a larger percentage of lower wage workers did not accept coverage. Outpatient prescription drug coverage also varied by establishment size. Workers in establishments with 500 or more workers had a 67-percent participation rate, as opposed to 38 percent for smaller establishments with 1 to 49 workers.

These data are from the National Compensation Survey – Benefits program. To learn more, see the Program Perspectives for August 2011, "Outpatient Prescription Drug Coverage" (PDF). Employees are considered to have access to a benefit plan if it is available for their use. Participation is the percentage of employees who actually enroll in a benefit plan. The takeup rate is the percentage of workers with access to a plan who participate in the plan.

Source: The Editor's Desk, Bureau of Labor Statistics, September 26, 2011

IMA NONFARM EMPLOYMENT ESTIMATES

NORWICH - NEW	Not Seasonally Adjusted				
LONDON LMA	SEP	SEP	СНА	NGE	AUG
	2011	2010	NO.	%	2011
TOTAL NONFARM EMPLOYMENT	128,900	130,500	-1,600	-1.2	131,000
TOTAL PRIVATE	92,900	93,700	-800	-0.9	95,500
GOODS PRODUCING INDUSTRIES	18,000	18,300	-300	-1.6	18,300
CONSTRUCTION, NAT. RES. & MINING	3,600	3,500	100	2.9	3,700
MANUFACTURING	14,400	14,800	-400	-2.7	14,600
Durable Goods	10,300	10,500	-200	-1.9	10,400
Non-Durable Goods	4,100	4,300	-200	-4.7	4,200
SERVICE PROVIDING INDUSTRIES	110,900	112,200	-1,300	-1.2	112,700
TRADE, TRANSPORTATION, UTILITIES	22,500	22,400	100	0.4	23,100
Wholesale Trade	2,300	2,200	100	4.5	2,300
Retail Trade	15,100	15,100	0	0.0	15,900
Transportation, Warehousing, & Utilities	5,100	5,100	0	0.0	4,900
INFORMATION	1,500	1,500	0	0.0	1,500
FINANCIAL ACTIVITIES	3,100	3,200	-100	-3.1	3,200
PROFESSIONAL & BUSINESS SERVICES	9,200	9,200	0	0.0	9,400
EDUCATIONAL AND HEALTH SERVICES	20,700	20,300	400	2.0	20,700
Health Care and Social Assistance	17,700	17,700	0	0.0	18,100
LEISURE AND HOSPITALITY	14,600	15,500	-900	-5.8	15,900
Accommodation and Food Services	12,400	13,100	-700	-5.3	13,100
Food Serv., Restaurants, Drinking Places.	10,300	10,800	-500	-4.6	10,800
OTHER SERVICES	3,300	3,300	0	0.0	3,400
GOVERNMENT	36,000	36,800	-800	-2.2	35,500
Federal	2,600	2,600	0	0.0	2,600
State & Local**	33,400	34,200	-800	-2.3	32,900

WATERBURY LMA		d			
and a second of	SEP	SEP	СНА	NGE	AUG
Same	2011	2010	NO.	%	2011
TOTAL NONFARM EMPLOYMENT	63,800	62,200	1,600	2.6	62,500
TOTAL PRIVATE	53,200	52,500	700	1.3	53,300
GOODS PRODUCING INDUSTRIES	9,400	9,800	-400	-4.1	9,400
CONSTRUCTION, NAT. RES. & MINING	2,100	2,200	-100	-4.5	2,100
MANUFACTURING	7,300	7,600	-300	-3.9	7,300
SERVICE PROVIDING INDUSTRIES	54,400	52,400	2,000	3.8	53,100
TRADE, TRANSPORTATION, UTILITIES	12,700	12,200	500	4.1	12,600
Wholesale Trade	2,200	2,100	100	4.8	2,200
Retail Trade	8,600	8,300	300	3.6	8,700
Transportation, Warehousing, & Utilities	1,900	1,800	100	5.6	1,700
INFORMATION	700	700	0	0.0	700
FINANCIAL ACTIVITIES	2,000	2,000	0	0.0	2,100
PROFESSIONAL & BUSINESS SERVICES	4,100	4,300	-200	-4.7	4,000
EDUCATIONAL AND HEALTH SERVICES	16,900	16,000	900	5.6	16,800
Health Care and Social Assistance	15,400	14,500	900	6.2	15,300
LEISURE AND HOSPITALITY	5,100	5,200	-100	-1.9	5,300
OTHER SERVICES	2,300	2,300	0	0.0	2,400
GOVERNMENT	10,600	9,700	900	9.3	9,200
Federal	500	500	0	0.0	500
State & Local	10,100	9,200	900	9.8	8,700

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

NONFARM EMPLOYMENT ESTIMATES

SMALLER LMAS	Not Seasonally Adjusted				
	SEP	SEP	CHANGE		AUG
J. S. Same	2011	2010	NO.	%	2011
TOTAL NONFARM EMPLOYMENT ENFIELD LMA TORRINGTON LMA WILLIMANTIC - DANIELSON LMA	44,700 35,900 36,500	44,200 35,600 35,800	500 300 700	1.1 0.8 2.0	44,200 35,500 36,100

NOTE: More industry detail data is available for the State and its nine labor market areas at: http:// www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT	Not Seasonally Adjusted							
NECTA**	SEP	SEP	СНА	NGE	AUG			
	2011	2010	NO.	%	2011			
TOTAL NONFARM EMPLOYMENT	290,200	288,000	2,200	0.8	284,800			
TOTAL PRIVATE	241,400	239,700	1,700	0.7	241,600			
GOODS PRODUCING INDUSTRIES	42,900	41,700	1,200	2.9	44,000			
CONSTRUCTION, NAT. RES. & MINING	11,400	10,100	1,300	12.9	12,000			
MANUFACTURING	31,500	31,600	-100	-0.3	32,000			
Durable Goods	21,000	20,700	300	1.4	21,300			
Non-Durable Goods	10,500	10,900	-400	-3.7	10,700			
SERVICE PROVIDING INDUSTRIES	247,300	246,300	1,000	0.4	240,800			
TRADE, TRANSPORTATION, UTILITIES	57,100	56,700	400	0.7	57,000			
Wholesale Trade	11,100	10,900	200	1.8	11,200			
Retail Trade	34,300	33,800	500	1.5	34,700			
Transportation, Warehousing, & Utilities	11,700	12,000	-300	-2.5	11,100			
	3,600	3,700	-100	-2.7	3,300			
FINANCIAL ACTIVITIES	15,800	15,600	200	1.3	16,000			
Finance and Insurance	12,600	12,500	100	0.8	12,700			
Insurance Carriers & Related Activities	8,000	7,900	100	1.3	8,000			
PROFESSIONAL & BUSINESS SERVICES	22,200	23,300	-1,100	-4.7	22,300			
EDUCATIONAL AND HEALTH SERVICES	60,200	59,100	1,100	1.9	57,100			
Educational Services	13,600	12,800	800	6.3	10,600			
Health Care and Social Assistance	46,600	46,300	300	0.6	46,500			
LEISURE AND HOSPITALITY	28,400	28,500	-100	-0.4	30,200			
OTHER SERVICES	11,200	11,100	100	0.9	11,700			
GOVERNMENT	48,800	48,300	500	1.0	43,200			
Federal	6,000	6,000	0	0.0	6,000			
State & Local	42,800	42,300	500	1.2	37,200			

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010. *Total excludes workers idled due to labor-management disputes.*

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

	EMPLOYMENT	SEP	SEP	CHANGE	AUG
(Not seasonally adjusted)	STATUS	2011	2010	NO. %	2011
CONNECTICUT	Civilian Labor Force	1,879,600	1,893,100	-13,500 -0.7	1,893,700
	Employed	1,721,300	1,725,500	-4,200 -0.2	1,723,700
	Unemployed	158,300	167,600	-9,300 -5.5	170,000
	Unemployment Rate	8.4	8.9	-0.5	9.0
BRIDGEPORT - STAMFORD LMA	Civilian Labor Force	474,100	479,100	-5,000 -1.0	481,800
	Employed	436,500	438,900	-2,400 -0.5	441,700
	Unemployed	37,600	40,200	-2,600 -6.5	40,200
	Unemployment Rate	7.9	8.4	-0.5	8.3
DANBURY LMA	Civilian Labor Force	91,400	91,500	-100 -0.1	92,200
	Employed	85,200	84,800	400 0.5	85,400
	Unemployed	6,200	6,700	-500 -7.5	6,800
	Unemployment Rate	6.8	7.4	-0.6	7.3
ENFIELD LMA	Civilian Labor Force Employed Unemployed Unemployment Rate	50,400 46,300 4,100 8.2	50,300 46,000 4,400 8.6	1000.23000.7-300-6.8-0.4	50,100 45,700 4,400 8.8
HARTFORD LMA	Civilian Labor Force	596,200	599,000	-2,800 -0.5	597,200
	Employed	546,000	546,300	-300 -0.1	542,900
	Unemployed	50,300	52,700	-2,400 -4.6	54,300
	Unemployment Rate	8.4	8.8	-0.4	9.1
NEW HAVEN LMA	Civilian Labor Force	312,700	316,400	-3,700 -1.2	312,900
	Employed	284,900	287,400	-2,500 -0.9	283,200
	Unemployed	27,800	29,000	-1,200 -4.1	29,700
	Unemployment Rate	8.9	9.2	-0.3	9.5
NORWICH - NEW LONDON LMA	Civilian Labor Force	151,400	153,900	-2,500 -1.6	155,300
	Employed	138,800	140,800	-2,000 -1.4	141,900
	Unemployed	12,600	13,100	-500 -3.8	13,400
	Unemployment Rate	8.3	8.5	-0.2	8.6
TORRINGTON LMA	Civilian Labor Force	54,900	55,200	-300 -0.5	55,200
	Employed	50,700	50,600	100 0.2	50,600
	Unemployed	4,200	4,700	-500 -10.6	4,500
	Unemployment Rate	7.7	8.4	-0.7	8.2
WATERBURY LMA	Civilian Labor Force	102,100	101,800	300 0.3	102,300
	Employed	91,000	90,000	1,000 1.1	90,300
	Unemployed	11,000	11,800	-800 -6.8	11,900
	Unemployment Rate	10.8	11.6	-0.8	11.7
WILLIMANTIC-DANIELSON LMA	Civilian Labor Force	59,200	59,100	100 0.2	59,700
	Employed	53,800	53,200	600 1.1	53,900
	Unemployed	5,400	6,000	-600 -10.0	5,800
	Unemployment Rate	9.2	10.1	-0.9	9.7
UNITED STATES	Civilian Labor Force Employed Unemployed Unemployment Rate	154,022,000 140,502,000 13,520,000 8.8	139,715,000	168,0000.1787,0000.6-620,000-4.4-0.4	154,344,000 140,335,000 14,008,000 9.1

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.

HOURS AND EARNINGS

LMA

i									AVG HOURLY EARNINGS			
	AVG WEEKLY EARNING SEP CHG			AUG	AVG WEEKLY HOURS SEP CHG AUG				-			
(Not seasonally adjusted)		-	CHG						SE		CHG	AUG
	2011	2010	Y/Y	2011	2011	2010	¥/¥	2011	2011	2010	¥/¥	2011
PRODUCTION WO												
MANUFACTURING	\$1,009.52		\$16.59	\$996.67	40.3		-0.9			\$24.10		\$24.67
DURABLE GOODS		1,046.07	35.74	1,055.19	40.9			40.6	26.45	25.39	1.06	25.99
NON-DUR. GOODS	788.21	837.62	-49.41	813.85	38.6			39.7	20.42	20.38	0.04	20.50
CONSTRUCTION	1,017.65	1,036.19	-18.53	1,044.85	38.1	37.9	0.2	38.9	26.71	27.34	-0.63	26.86
ALL EMPLOYEES												
	055 74	000 54	10.00	057.40				04.4	00.44	00.40	0.00	00.07
TOTAL PRIVATE	955.74	939.54	16.20	957.19	34.0			34.1	28.11	28.13	-0.02	28.07
GOODS PRODUCING		1,172.34	10.04	1,181.60	39.1		0.1		30.24	30.06	0.18	30.22
Construction		1,100.63	-19.22	1,088.26	37.2		-0.3		29.07	29.35	-0.28	28.79
Manufacturing		1,196.96	18.65	1,212.71	40.0			39.8	30.39	30.15	0.24	30.47
SERVICE PROVIDING	914.55	894.06	20.49	912.90	33.1		0.8		27.63	27.68	-0.05	27.58
Trade, Transp., Utilities	894.91	778.51	116.40	866.19	34.7		1.1	-	25.79	23.17	2.62	25.18
Financial Activities	1,490.77	1,504.26	-13.49	1,566.94	36.8		0.2	36.8	40.51	41.10	-0.59	42.58
Prof. & Business Serv.	1,051.40	998.00	53.40	1,047.00	35.0	33.3	1.7	34.9	30.04	29.97	0.07	30.00
Education & Health Ser.	821.66	796.82	24.84	821.81	31.1	30.6	0.5	31.2	26.42	26.04	0.38	26.34
Leisure & Hospitality	403.26	411.81	-8.55	399.32	26.6	26.5	0.1	26.8	15.16	15.54	-0.38	14.90
Other Services	617.52	651.92	-34.39	614.08	31.0	29.7	1.3	31.9	19.92	21.95	-2.03	19.25
LABOR MARKET AREA	S: TOTAL	PRIVATE										
Bridgeport-Stamford	1,058.76	1,007.01	51.75	1,047.20	34.0	33.4	0.6	34.0	31.14	30.15	0.99	30.80
Danbury	957.72	996.84	-39.12	972.87	34.5	35.5	-1.0	35.3	27.76	28.08	-0.32	27.56
Hartford	1,024.05	1,018.34	5.72	1,032.53	35.3	35.2	0.1	35.3	29.01	28.93	0.08	29.25
New Haven	907.52	844.34	63.17	904.43	33.5	32.4	1.1	33.3	27.09	26.06	1.03	27.16
Norwich-New London	719.47	672.38	47.09	693.53	31.2	31.1	0.1	31.1	23.06	21.62	1.44	22.30
Waterbury	789.87	796.25	-6.38	776.55	33.9	35.0	-1.1	34.3	23.30	22.75	0.55	22.64
-												

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In September 2011, Maine Oxy, a specialty gas and welding store, opened its first Connecticut location in South Windsor. A Little Caesar's came to Torrington and an Apple retailer opened in New Haven. BALLO Italian Restaurant and Social Club opened in Montville's Mohegan Sun and an Aldi grocery store opened in New Milford. Panera Bread will bring 60 positions to Groton when it opens in October. Also in October, a pizza restaurant, La Bellezza Pizza, plans to open in Stamford. Westport will welcome a new wine bar, Luxe Modern Wine & Cocktails, in November. Ten jobs will be created in Waterbury in the winter of 2011, as New Morning, a natural food market, expands into a larger location. In December, Middletown will add 30 jobs when an Advanced SportsPlex & Training Center opens. Adriana's Restaurant & Wine bar will create 25 jobs in West Haven when it opens a new location next year.
- In September 2011, Sikorsky Aircraft of Stratford announced the elimination of 419 positions, effective in October and going through next year due to lower anticipated sales.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, <u>http://www.ctdol.state.ct.us/</u><u>lmi/busemp.htm</u>.

Town LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

SEPTEMBER 2011

LMA/TOWNS	LABOR FORCE	EMPLOYED L	JNEMPLOYED	<u>%</u>	LMA/TOWNS	LABOR FORCE	<u>EMPLOYED</u>	UNEMPLOYED	<u>%</u>
BRIDGEPORT-STAN	IFORD				HARTFORD cont				
	474,106	436,499	37,607	7.9	Canton	5,826	5,470	356	6.1
Ansonia	10,015	8,989	1,026	10.2	Colchester	8,997	8,369	628	7.0
Bridgeport	63,849	55,586	8,263	12.9	Columbia	3,093	2,892	201	6.5
Darien	9,062	8,568	494	5.5	Coventry	7,118	6,641	477	6.7
Derby	6,849	6,227	622	9.1	Cromwell	7,949	7,391	558	7.0
Easton	3,705	3,478	227	6.1	East Granby	3,041	2,836	205	6.7
Fairfield	28,390	26,283	2,107	7.4	East Haddam	5,232	4,912	320	6.1
Greenwich	30,274	28,448	1,826	6.0	East Hampton	7,309	6,674	635	8.7
Milford	32,738	30,147	2,591	7.9	East Hartford	25,974	23,087	2,887	11.1
Monroe	10,593	9,824	769	7.3	Ellington	9,076	8,473	603	6.6
New Canaan	8,875	8,389	486	5.5	Farmington	13,028	12,243	785	6.0
Newtown	14,180	13,304	876	6.2	Glastonbury	18,463	17,353		6.0
Norwalk	48,199	44,851	3,348	6.9	Granby	6,355	5,982		5.9
Oxford	7,567	7,080	487	6.4	Haddam	5,002	4,705	297	5.9
Redding	4,638	4,372	266	5.7	Hartford	51,128	43,144	7,984	15.6
Ridgefield	11,818	11,052	766	6.5	Hartland	1,201	1,138	63	5.2
Seymour	9,380	8,547	833	8.9	Harwinton	3,190	2,979	211	6.6
Shelton	23,123	21,389	1,734	7.5	Hebron	5,550	5,227	323	5.8
Southbury	9,081	8,450	631	6.9	Lebanon	4,441	4,091	350	7.9
Stamford	67,301	62,528	4,773	7.1	Manchester	32,935	30,208	2,727	8.3
Stratford	26,021	23,547	2,474	9.5	Mansfield	13,518	12,528	990	7.3
Trumbull	17,811	16,559	1,252	7.0	Marlborough	3,646	3,440	206	5.7
Weston	4,880	4,594	286	5.9	Middlefield	2,381	2,227	154	6.5
Westport	12,701	11,977	724	5.7	Middletown	27,412	25,213	2,199	8.0
Wilton	8,239	7,754	485	5.9	New Britain	35,424	31,220	4,204	11.9
Woodbridge	4,816	4,556	260	5.4	New Hartford	3,844	3,577	267	6.9
					Newington	16,900	15,676	1,224	7.2
DANBURY	91,370	85,178	6,192	6.8	Plainville	10,137	9,365	772	7.6
Bethel	10,723	10,011	712	6.6	Plymouth	6,901	6,268	633	9.2
Bridgewater	1,037	967	70	6.8	Portland	5,416	5,038	378	7.0
Brookfield	9,147	8,570	577	6.3	Rocky Hill	10,863	10,099	764	7.0
Danbury	44,554	41,478	3,076	6.9	Simsbury	12,165	11,428	737	6.1
New Fairfield	7,531	7,008	523	6.9	Southington	24,570	22,862	1,708	7.0
New Milford	16,236	15,135	1,101	6.8	South Windsor	14,999	14,083	916	6.1
Sherman	2,141	2,009	132	6.2	Stafford	6,916	6,389	527	7.6
					Thomaston	4,612	4,251	361	7.8
ENFIELD	50,427	46,299	4,128	8.2	Tolland	8,501	7,997	504	5.9
East Windsor	6,578	5,999	579	8.8	Union	489	454	35	7.2
Enfield	24,167	22,171	1,996	8.3	Vernon	17,858	16,487	1,371	7.7
Somers	4,911	4,506	405	8.2	West Hartford	29,720	27,435	2,285	7.7
Suffield	7,604	7,029	575	7.6	Wethersfield	13,363	12,327	1,036	7.8
Windsor Locks	7,166	6,594	572	8.0	Willington	3,920	3,672	248	6.3
					Windsor	16,558	15,198	1,360	8.2
HARTFORD	596,227	545,958	50,269	8.4					
Andover	2,007	1,873	134	6.7	All Lober Merket Areas/LMA	a) in Connectiout avaant th	roo oro fodorollu dool	mated are as for double	ung labor
Ashford	2,652	2,483	169	6.4	All Labor Market Areas(LMA statistics. For the sake of sir				0
Avon	9,239	8,747	492	5.3	DOL publications as the 'Brid				
Barkhamsted	2,226	2,082	144	6.5	referred to as the 'Hartford L				
Berlin	11,583	10,810	773	6.7	the State as a separate area	1 5			
Bloomfield	10,339	9,330	1,009	9.8	included in the Torrington LM				
Bolton	3,082	2,881	201	6.5	published as the 'Enfield LM MA area), plus four towns es	· ·			worcester,
Bristol	34,645	31,630	3,015	8.7			, and a second se		
Burlington	5,433	5,073	360	6.6					

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

20 THE CONNECTICUT ECONOMIC DIGEST

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

SEPTEMBER 2011

LMA/TOWNS	LABOR FORCE	<u>EMPLOYED</u>	UNEMPLOYED	<u>%</u>	LMA/TOWNS	LABOR FORCE	<u>EMPLOYED</u>	<u>UNEMPLOYED</u>	<u>%</u>
NEW HAVEN	312,721	284,920	27,801	8.9	TORRINGTON	54,896	50,670	4,226	7.7
Bethany	3,118	2,939	179	5.7	Bethlehem	2,004	1,882	122	6.1
Branford	17,356	16,090	1,266	7.3	Canaan	617	565	52	8.4
Cheshire	14,725	13,710	1,015	6.9	Colebrook	816	782	34	4.2
Chester	2,257	2,129	128	5.7	Cornwall	816	781	35	4.3
Clinton	7,973	7,405	568	7.1	Goshen	1,689	1,554	135	8.0
Deep River	2,575	2,399	176	6.8	Kent	1,599	1,492	107	6.7
Durham	4,312	4,059	253	5.9	Litchfield	4,411	4,085	326	7.4
East Haven	16,305	14,735	1,570	9.6	Morris	1,276	1,190	86	6.7
Essex	3,814	3,561	253	6.6	Norfolk	934	880	54	5.8
Guilford	12,999	12,221	778	6.0	North Canaan	1,749	1,603	146	8.3
Hamden	31,205	28,558	2,647	8.5	Roxbury	1,363	1,285	78	5.7
Killingworth	3,654	3,416	238	6.5	Salisbury	1,937	1,829	108	5.6
Madison	10,036	9,465	571	5.7	Sharon	1,542	1,464	78	5.1
Meriden	31,944	28,712	3,232	10.1	Torrington	19,986	18,168	1,818	9.1
New Haven	56,835	49,506	7,329	12.9	Warren	745	699	46	6.2
North Branford	8,365	7,764	601	7.2	Washington	1,940	1,816	124	6.4
North Haven	13,173	12,177	996	7.6	Winchester	6,033	5,473	560	9.3
Old Saybrook	5,506	5,121	385	7.0	Woodbury	5,437	5,122	315	5.8
Orange	7,237	6,758	479	6.6					
Wallingford	25,418	23,530	1,888	7.4	WATERBURY	102,066	91,048	11,018	10.8
Westbrook	30,219	27,201	3,018	10.0	Beacon Falls	3,345	3,099	246	7.4
West Haven	3,695	3,465	230	6.2	Middlebury	3,981	3,696	285	7.2
					Naugatuck	17,278	15,620	1,658	9.6
*NORWICH-NEW I	LONDON				Prospect	5,373	4,969	404	7.5
	138,563	126,944	11,619	8.4	Waterbury	50,739	44,050	6,689	13.2
Bozrah	1,472	1,374	98	6.7	Watertown	12,300	11,276	1,024	8.3
Canterbury	3,230	2,971	259	8.0	Wolcott	9,049	8,338	711	7.9
East Lyme	10,074	9,295	779	7.7					
Franklin	1,172	1,101	71	6.1	WILLIMANTIC-DANI	ELSON			
Griswold	7,324	6,687	637	8.7		59,190	53,769	5,421	9.2
Groton	19,311	17,564	1,747	9.0	Brooklyn	4,013	3,625	388	9.7
Ledyard	8,602	7,975	627	7.3	Chaplin	1,477	1,389	88	6.0
Lisbon	2,615	2,403	212	8.1	Eastford	1,009	953	56	5.6
Lyme	1,126	1,078	48	4.3	Hampton	1,269	1,164	105	8.3
Montville	11,119	10,207	912	8.2	Killingly	9,630	8,730	900	9.3
New London	13,925	12,433	1,492	10.7	Plainfield	8,541	7,655	886	10.4
No. Stonington	3,265	3,078	187	5.7	Pomfret	2,291	2,128	163	7.1
Norwich	21,052	18,952	2,100	10.0	Putnam	5,330	4,852	478	9.0
Old Lyme	4,168	3,917	251	6.0	Scotland	1,002	957	45	4.5
Preston	2,902	2,686	216	7.4	Sterling	2,145	1,944	201	9.4
Salem	2,629	2,455	174	6.6	Thompson	5,464	4,973	491	9.0
Spraque	1,815	1,659	156	8.6	Windham	12,303	10,967	1,336	10.9
Stonington	10,555	9,917	638	6.0	Woodstock	4,717	4,433	284	6.0
Voluntown	1,674	1,499	175	10.5	noouotoon	.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	201	0.0
Waterford	10,534	9,694	840	8.0					
	n only. For whole NE	CTA, including R	hode Island town,	see below.	Not Seasonally Adju				
NORWICH-NEW L					CONNECTICUT	1,879,600	1,721,300	•	8.4
	151,446	138,838	12,608	8.3	UNITED STATES	154,022,000	140,502,000	13,520,000	8.8
Westerly, RI	12,883	11,894	989	7.7					
	es are prepared followin	• •	ires developed		Seasonally Adjusted				
by the U.S. Departme	ent of Labor, Bureau of	Labor Statistics.			CONNECTICUT	1,874,300	1,708,300	•	8.9
					UNITED STATES	154,017,000	140,025,000	13,992,000	9.1

LABOR FORCE CONCEPTS (Continued)

The unemployment rate represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

Town HOUSING PERMIT ACTIVITY BY TOWN

TOWN	SEP 2011	YR TO 2011	DATE 2010	TOWN	SEP 2011	YR TC 2011	DATE 2010	TOWN	SEP 2011	YR TC 2011	DAT 2010
Andover Ansonia Ashford Avon Barkhamsted Beacon Falls Berlin Bethany Bethel Bethlehem	0 0 1 na 9 na 5 na	0 1 23 na 53 na 43 na	2 4 3 na na 45 na 48 na	Griswold Groton Guilford Haddam Hamden Hampton Hartford Hartland Harwinton Hebron	na 1 2 6 1 2 na 0 na	na 11 18 7 9 6 37 na 5 na	na 27 17 16 13 6 20 na 7 na	Preston Prospect Putnam Redding Ridgefield Rocky Hill Roxbury Salem Salisbury Scotland	1 na 2 na 0 na 0	5 na 7 na 9 13 na 2 na 0	4 na 10 na 7 13 na 9 na 1
Bloomfield Bolton Bozrah Branford Bridgeport Bridgewater Bristol Brookfield Brooklyn Burlington	na 0 na 9 na 0 na 0 2	na 4 3 na 93 na 12 na 16 10	na 8 3 na 49 na 34 na 16 18	Kent Killingly Killingworth Lebanon Ledyard Lisbon Litchfield Lyme Madison Manchester	0 0 na 0 1 0 na 0 0 1	3 13 na 4 10 4 na 0 5 10	3 28 na 2 10 3 na 1 10 17	Seymour Sharon Shelton Sherman Simsbury Somers South Windsor Southbury Southbury Southington Sprague	2 0 1 na 1 1 1 0 2 0	10 3 28 na 9 9 8 4 46 1	15 7 16 na 7 15 14 5 72 3
Canaan Canterbury Canton Chaplin Cheshire Chester Clinton Colchester Colebrook Columbia	0 0 41 na 1 1 0 2	1 4 0 52 na 5 10 0 5	1 9 0 31 na 8 31 0 5	Mansfield Marlborough Meriden Middlebury Middlefield Middletown Milford Monroe Monroe Montville Morris	1 0 1 0 0 7 0 0 0	7 2 7 na 3 22 68 5 6 1	15 6 10 na 4 74 67 3 28 28 2	Stafford Stamford Sterling Stonington Stratford Suffield Thomaston Thompson Tolland Torrington	na 136 na 2 0 2 na na 0	na 202 na 12 10 18 na na 4 3	na 148 na 15 20 14 na na 6 3
Cornwall Coventry Cromwell Danbury Darien Deep River Derby Durham East Granby East Haddam	1 0 3 4 na 1 0 1 4	1 12 23 76 na 1 na 2 9 13	0 27 21 87 na 3 na 5 2 21	Naugatuck New Britain New Canaan New Fairfield New Hartford New Haven New London New Milford Newington Newtown	0 na 0 1 101 3 0 0 0	6 na 16 na 5 198 21 14 3 13	5 na 12 na 6 469 28 22 3 8	Trumbull Union Vernon Voluntown Wallingford Warren Washington Waterbury Waterford Watertown	1 0 0 6 0 na 0 3 2	7 2 73 1 42 2 na 14 11 13	5 2 48 0 59 0 na 31 9 21
East Hampton East Hartford East Haven East Lyme East Windsor Eastford Easton Ellington Enfield Essex	1 na 2 2 0 0 1 na 0	8 na 15 25 25 2 98 na 0	19 na 27 63 0 3 23 na 5	Norfolk North Branford North Canaan North Haven North Stonington Norwalk Norwich Old Lyme Old Saybrook Orange	0 na 0 1 2 0 4 na 0 na	1 na 2 5 3 48 8 na 23 na	2 na 3 6 3 34 29 na 6 na	West Hartford West Haven Westbrook Weston Westport Wethersfield Willington Wilton Winchester Windham	1 na 2 na 9 na 0 na 0 1	25 na 6 na 52 na 1 na 3 16	14 na 9 na 39 na 4 na 3 66
Fairfield Farmington Franklin Glastonbury Goshen Granby Greenwich	3 2 5 2 0 5 5	34 17 23 1 4 45	21 20 29 36 9 4 77	Oxford Plainfield Plainville Plymouth Pomfret Portland	0 1 0 1 0 0	14 13 13 5 3 6	30 12 19 4 4 9	Windsor Windsor Locks Wolcott Woodbridge Woodbury Woodstock	na na 2 na 0 1	na na 8 na 6 5	na na 14 na 4 6

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreignowned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is June 1989 when the ECI is 100.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INDIAN GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. Beginning with the publication of January 2005 data, an improved methodology is being used to develop labor force estimates, by which monthly state model-based employment and unemployment estimates are controlled to add to the national CPS levels. This will ensure that national economic events are reflected in the state estimates, and it will significantly reduce end-of-year revisions. (For more information, please see the Connecticut Economic Digest, December 2004 issue.) Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Norwalk-Stamford Metropolitan Statistical Area (MSA) is referred to in Connecticut Department of Labor publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford MSA is called the Hartford LMA. The Bureau of Labor Statistics has identified the 17 towns in the in the northwestern part of the state as a separate area for reporting labor force data. For the convenience of our data users, data for these towns are included in the Torrington LMA. For the same purpose, data for the towns of East Windsor, Enfield, Somers, Suffield and Windsor Locks, which are officially part of the Springfield MSA, are published as the Enfield LMA. Similarly, the towns of Putnam, Thompson and Woodstock - part of the Worcester MSA - are included in the Willimantic-Danielson LMA. Also, data for Westerly, Rhode Island are included in the Norwich-New London LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

LEADING AND COINCIDENT EMPLOYMENT INDICES

The leading employment index is a composite of six individual largely employment-related series -- the average workweek of manufacturing production and construction workers, Hartford help-wanted advertising index, short-duration (less than 15 weeks) unemployment rate, initial claims for unemployment insurance, total housing permits, and Moody's BAA corporate bond yield. While not employment-sector variables, housing permits are closely related to construction employment and the corporate bond yield adds important information about the movement in interest rates. The coincident employment index is a composite indicator of four individual employment-related series -- the total unemployment rate, nonfarm employment (employer survey), total employment (state residents employed measured by a household survey), and the insured unemployment rate. All data are seasonally adjusted and come from the Connecticut Labor Department, the Federal Reserve Bank of Boston, and the Board of Governors of the Federal Reserve System.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and parttime wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. Call (860) 263-6275 for a more comprehensive breakout of nonfarm employment estimates. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading Employment Index +2.5 Coincident Employment Index0.1 Leading General Drift Indicator +0.4 Coincident General Drift Indicator +0.7 Farmington Bank Bus. Barometer +0.5 Phil. Fed's CT Coincident Index +2.5
Total Nonfarm Employment +0.6
Unemployment Rate-0.2*Labor Force-1.2Employed-0.9Unemployed-4.0
Average Weekly Initial Claims +12.1 Avg Insured Unempl. Rate0.33* U-6 Unemployment Rate+0.8*
Average Weekly Hours, Mfg2.2 Average Hourly Earnings, Mfg +3.9 Average Weekly Earnings, Mfg +1.7 CT Mfg. Production Index
Personal Income+3.9 UI Covered Wages+2.7

Business Activity
New Housing Permits+10.8
Electricity Sales2.8
Construction Contracts Index +32.9
New Auto Registrations +16.5
Air Cargo Tons+6.4
Exports +3.6
S&P 500: Monthly Close+0.9

Business Starts

Secretary of the State+	0.8
Dept. of Labor1	5.3

Business Terminations

Secretary of the State+2	.6
Dept. of Labor12	.8

State Revenues+6.1
Corporate Tax+0.8
Personal Income Tax+7.0
Real Estate Conveyance Tax +46.6
Sales & Use Tax +20.6
Indian Gaming Payments1.4

*Percentage point change; **Less than 0.05 percent; NA = Not Available

Tourism and Travel

Info Center Visitors	20.6
Attraction Visitors	1.5
Air Passenger Count	+4.3
Indian Gaming Slots	5.4
Travel and Tourism Index	+2.9

Employment Cost Index (U.S.)

Total+2	2.1
Wages & Salaries+1	1.7
Benefit Costs+3	3.3

Consumer Prices

U.S. City Average+3.9
Northeast Region+4.0
NY-NJ-Long Island+3.8
Boston-Brockton-Nashua +3.7

Interest Rates

Prime	0.00*
Conventional Mortgage).24*

THE CONNECTICUT ECONOMIC DIGEST

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