THE CONNECTICUT

ECONOMIC DIGEST

Vol.27 No.3 A joint publication of Connecticut Department of Labor & Connecticut Department of Economic and Community Development

MARCH 2022

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In January...

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Nonfarm Employment
Connecticut 1,635,100
Change over month0.04%
Change over year +3.22%
United States149,629,000
Change over month +0.31%
Change over year +4.62%
Unemployment Rate Connecticut5.3% United States4.0%
Consumer Price Index
United States281.148
Change 2120 17 F0/

Connecticut's Economy Rebounds in 2021

By Jungmin Charles Joo, Department of Labor

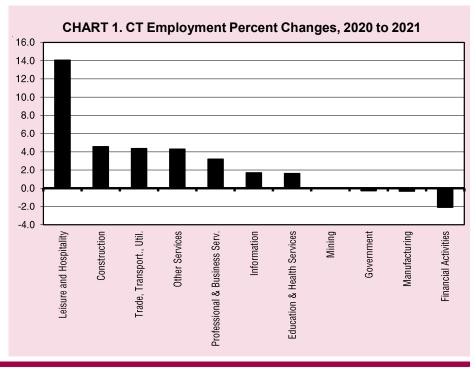
hough not completely recovered, Connecticut employment turned around last year following the severely COVID-19 pandemic-impacted 2020. The revised annual average total nonfarm employment rose 2.7% to a level of 1,613,000. Correspondingly, last year's unemployment rate dropped to 6.3% from 7.8% in 2020. Overall, 2021 economy recovered to a similar strength of 2018, as per annual diffusion index.

Nonfarm Employment

After the latest annual revision (based on annual average, not seasonally adjusted

data), in 2021 Connecticut regained 42,300 jobs (2.7%), after having lost 125,400 jobs, or -7.4% in 2020. Meanwhile in the nation employment rose 2.8% in 2021, after having shed 5.8% in 2020.

As shown in Chart 1, most of Connecticut's industry sectors partially bounced back last year. In fact, seven of eleven major industry sectors have added jobs back over the year. The biggest recovery occurred in leisure and hospitality (14.1%), construction (4.6%), and trade, transportation and utilities (4.4%). Leisure and hospitality was also the biggest job gainer (16,500), followed by trade, transportation, and utilities (12,100). On the other



THE CONNECTICUT ECONOMIC DIGEST

The Connecticut Economic Digest is published monthly by the Connecticut Department of Labor, Office of Research, and the Connecticut Department of Economic and Community Development. Its purpose is to regularly provide users with a comprehensive source for the most current, up-to-date data available on the workforce and economy of the state, within perspectives of the region and nation.

The annual subscription is \$50. Send subscription requests to: *The Connecticut Economic Digest*, Connecticut Department of Labor, Office of Research, 200 Folly Brook Boulevard, Wethersfield, CT 06109-1114. Make checks payable to the Connecticut Department of Labor. Back issues are \$4 per copy. The Digest can be accessed free of charge from the DOL Web site. Articles from *The Connecticut Economic Digest* may be reprinted if the source is credited. Please send copies of the reprinted material to the Managing Editor. The views expressed by the authors are theirs alone and may not reflect those of the DOL or DECD.

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We would like to acknowledge the contributions of many DOL Research and DECD staff and Rob Damroth to the publication of the Digest.

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hand, manufacturing (-0.3%) and government (-0.3%) lost jobs over the year. The biggest job loss was in financial activities (-2,500, -2.1%).

Unemployment

As the economy gradually recovered from the impact of the pandemic, unemployment indicators also pointed to an ameliorated labor market situation. The annual average unemployment rate fell from 7.8% to 6.3% over the year. By comparison, the nation's rate decreased from 8.1% in 2020 to 5.4% in 2021.

In addition, the U-6 rate, a broader measure of labor underutilization which also includes those who are marginally attached workers and part-timers that want full-time work, dipped from 14.1% in 2020 to 10.7% in 2021 for Connecticut. Correspondingly, the number of average weekly initial claims for unemployment fell sharply in 2021 (5,267) from 2020 (12,728). The insured unemployment rate also declined from 9.06% to 3.33% over the year.

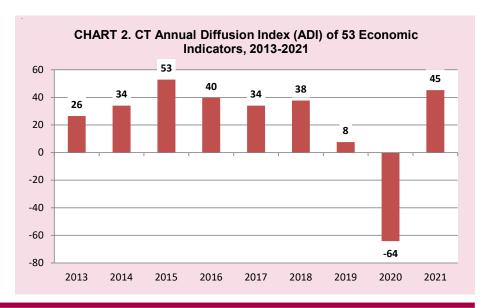
Employment by LMA

In 2021, nine labor market areas (LMAs) in Connecticut all added jobs, a complete reversal

from 2020. The biggest job gains occurred in the Bridgeport-Stamford (3.6%) and Danbury (3.2%) regions. Even the Norwich-New London-Westerly LMA finally turned the corner last year (3.2%), after having experienced three consecutive years of employment decline. The charts on page 4 also show long-term seasonally adjusted total nonfarm employment trends of Connecticut and all its nine LMAs from 2008 to January 2022.

Other Economic Indicators

In addition to employment and unemployment data, most other economic indicators reflected the gradual return to a pre-pandemic level in Connecticut's economy. As the table on page 3 shows, both inflation-adjusted total personal income and real Unemployment Insurance covered wages of state residents (3-quarter averages) rose over the year. Newly updated and rebased Connecticut Manufacturing Production Index (2012=100) also increased from 2020. New auto registrations, exports, S & P 500, gaming payments, occupancy rate, and gaming slots all rose over the year. Real total private sector average weekly earnings, new housing permits, and



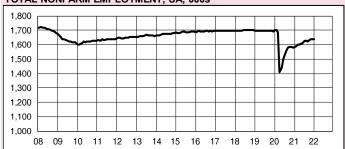
Connecticut Economic Indicators, 2012-2021 (Annual Averages/Totals)

STATEWIDE	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
NONFARM EMPLOYMENT (000s)		20.0		20.0	20.0		20.0	20.0		
TOTAL NONFARM TOTAL PRIVATE. GOODS PRODUCING. SERVICE PROVIDING. MINING CONSTRUCTION	1,648.2 1,402.6 213.9 1,188.7 0.6 51.4	1,661.2 1,415.9 214.2 1,201.7 0.6 53.4	1,673.2 1,428.4 213.4 1,215.1 0.6 55.6	1,686.9 1,443.2 215.5 1,227.7 0.6 58.0	1,692.5 1,451.7 216.3 1,235.4 0.6 59.2	1,696.6 1,458.1 217.7 1,240.4 0.6 58.4	1,699.5 1,463.2 220.0 1,243.1 0.5 58.8	1,696.1 1,460.1 222.1 1,237.9 0.5 59.7	1,570.7 1,346.1 211.4 1,134.7 0.5 56.9	1,613.0 1,388.9 213.4 1,175.6 0.5 59.5
MANUFACTURING	290.5 62.2 181.8 46.6 31.4 133.1	160.3 127.1 33.1 293.2 62.1 183.1 47.9 32.1 130.6	157.3 124.1 33.2 295.0 61.8 184.3 48.8 32.1 128.7	157.0 123.6 33.3 296.3 61.6 184.7 50.1 32.5 130.1	156.5 122.8 33.7 297.3 61.5 184.7 51.1 32.4 129.5	158.7 124.3 34.4 297.1 61.5 183.5 52.1 31.6 127.9	160.7 126.3 34.4 296.7 61.3 180.7 54.7 31.7 125.5	161.9 127.3 34.6 292.6 59.6 175.7 57.4 31.6 123.7	153.9 121.6 32.3 277.5 55.9 160.6 61.0 29.3 120.1	153.4 120.1 33.2 289.6 57.3 166.8 65.5 29.8 117.6
PROFESSIONAL & BUSINESS SERV EDUCATIONAL & HEALTH SERV LEISURE AND HOSPITALITY OTHER SERVICES GOVERNMENT TOTAL NONFARM EMPLOYMENT	207.0 323.0 142.2 61.5 245.6	210.2 326.8 146.8 61.9 245.2	215.1 331.3 149.9 62.9 244.8	219.2 334.6 151.2 63.9 243.7	219.1 338.5 154.0 64.7 240.9	219.6 342.5 156.6 65.1 238.5	221.0 344.7 157.8 65.6 236.4	218.9 348.1 157.6 65.4 236.0	206.6 328.1 117.4 55.8 224.7	213.2 333.4 133.9 58.2 224.1
IN LABOR MARKET AREAS Bridgeport-Stamford Danbury Hartford New Haven Norwich-New London-Westerly Waterbury Enfield Torrington-Northwest Danielson-Northeast	400.0 75.3 560.6 274.3 128.8 67.2 45.1 32.7 26.1	404.5 76.4 565.4 277.4 128.7 67.8 44.5 32.9 26.8	407.9 77.5 571.1 280.5 127.7 68.0 44.9 33.0 27.2	411.4 78.4 576.7 283.3 128.1 68.1 45.5 33.1 27.0	412.1 78.4 578.4 285.8 129.1 68.4 44.9 33.0 27.0	409.3 78.0 581.2 288.3 130.9 68.6 44.9 32.5 26.9	409.6 78.1 585.1 290.1 130.6 69.6 44.9 32.8 26.9	406.9 77.7 587.0 292.1 129.8 69.0 44.6 33.0 27.2	371.8 71.5 548.5 278.3 114.0 63.0 41.5 30.6 25.4	385.0 73.8 558.3 286.4 117.6 64.5 41.5 31.4 26.2
L EMPLOYEES HOURS & EARNIN	•									
Total Private Average Weekly Hours Real Tot Priv Avg Hrly Earn (82-84\$) Real Tot Priv Avg Wkly Earn (82-84\$) UNEMPLOYMENT	34.0 \$12.26 \$416.72	33.6 \$12.01 \$403.37	33.6 \$11.90 \$399.72	33.5 \$12.29 \$411.87	33.6 \$12.68 \$425.95	33.7 \$12.71 \$428.49	33.9 \$12.76 \$432.50	33.8 \$12.91 \$436.47	34.1 \$13.16 \$448.63	34.1 \$12.49 \$425.95
Labor Force (000s)	1,887.5 1,729.7 157.9 8.4% 5,081 3.57% 14.7%	1,867.4 1,718.8 148.5 8.0% 4,792 3.34% 13.9%	1,889.1 1,764.1 125.0 6.6% 4,290 3.02% 12.6%	1,892.1 1,785.8 106.3 5.6% 3,910 2.61% 10.9%	1,893.2 1,801.4 91.8 4.9% 3,879 2.50% 10.8%	1,923.7 1,838.8 84.9 4.4% 3,716 2.36% 10.1%	1,931.5 1,856.0 75.5 3.9% 3,515 2.18% 8.9%	1,950.3 1,881.7 68.7 3.5% 3,443 2.02% 7.9%	1,897.8 1,750.0 147.8 7.8% 12,728 9.06% 14.1%	1,855.9 1,739.8 116.1 6.3% 5,267 3.33% 10.7%
MANUFACTURING ACTIVITY Average Weekly Hours	\$428.68	41.1 \$9.50 \$390.51 101.3	40.8 \$9.62 \$392.44 99.9	40.5 \$11.07 \$448.38 100.3	42.6 \$11.41 \$486.13 95.7	41.6 \$10.46 \$435.21 98.2	41.5 \$10.94 \$453.90 102.4	42.3 \$10.92 \$461.72 104.4	40.6 \$11.50 \$466.84 95.3	39.2 \$10.57 \$414.48 98.0
INCOME (mil.\$) Real Personal Income, SA (1982-84 \$) Real UI Covered Wages, SA (1982-84 \$) OTHER ECONOMIC INDICATORS	\$100,684 \$45,398	\$97,089 \$45,267	\$100,009 \$46,043	\$102,594 \$47,416	\$103,238 \$47,229	\$103,264 \$46,826	\$105,239 \$46,580	\$105,721 \$47,036	\$108,037 \$46,416	\$110,027 \$47,237
New Housing Permits Construction Contracts (1980=100) New Auto Registrations Exports (bil.\$) S&P 500: Monthly Close (December) Gaming Payments (mil.\$) Occupancy Rate Gaming Slots (mil.\$)	5,240 269.2 186,452 \$15.87 1,426.19 \$318.7 58.3% \$14,772.0		5,297 320.6 197,779 \$15.96 2,058.90 \$273.0 59.6% \$13,066.4	5,883 412.6 168,269 \$15.24 2,043.94 \$266.0 60.2% \$12,837.9				6,481 366.5 211,264 \$16.24 3,230.78 \$247.8 62.6% \$12,047.3		4,784 340.2 209,154 \$14.57 4,766.18 \$215.8 56.1% \$10,301.3

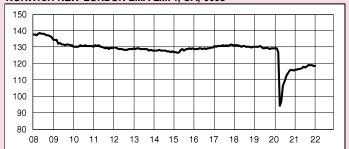
^{* 2020:} three-quarter average

Seasonally Adjusted Nonfarm Employment Trends by Labor Market Area, 2008 - Jan. 2022

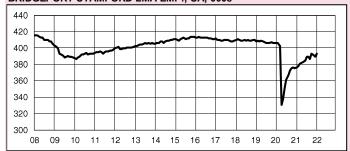
TOTAL NONFARM EMPLOYMENT, SA, 000s



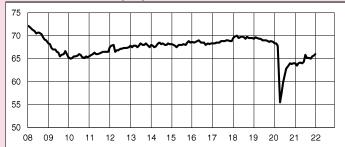
NORWICH-NEW LONDON LMA EMP., SA, 000s



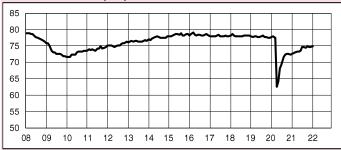
BRIDGEPORT-STAMFORD LMA EMP., SA, 000s



WATERBURY LMA EMP., SA, 000s

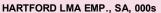


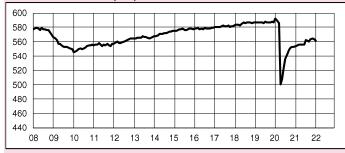
DANBURY LMA EMP., SA, 000s



*ENFIELD LMA EMP., SA, 000s



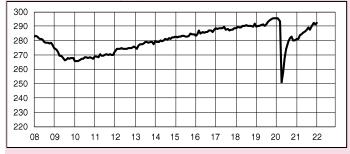




*TORRINGTON-NORTHWEST LMA EMP., SA, 000s



NEW HAVEN LMA EMP., SA, 000s



*DANIELSON-NORTHEAST LMA EMP., SA, 000s



^{*} Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

construction contracts, however, fell last year.

Annual Diffusion Index

An Annual Diffusion Index (ADI) is one way to measure overall economic activity by summarizing all 53 economic indicators on page 3. For each economic indicator, the movement is up, down, or unchanged over the year. Results are reported as a diffusion index that is calculated by subtracting the share of indicators with negative economic movement from the share that moved in a positive economic direction.

For example, out of 53 indicators, 33 (62%) went up and 19 (36%) went down, and one were unchanged in 2013. The

ADI is then calculated by subtracting 36 from 62, resulting in an indicator of 26. If an ADI is positive, then that is generally interpreted as an expansion in economic activity (because more indicators are improving), while negative values are interpreted as a contraction (because more indicators are deteriorating) for that year. As Chart 2 shows, the revised ADI showed a recovery with an index number of +45 in 2021, after having dropped precipitously to -64 in 2020 when the impact of the COVID pandemic was most pronounced.

Looking Ahead

This year is off to a slow start with a slight decline in jobs and a higher unemployment rate in January as the Omicron variant spread. However, as the pandemic comes to an end, most of the jobs lost in 2020 have already been recovered across the industry sectors. The 2021 annual average for manufacturing, for example, was below 2020. However, manufacturing ended 2021 with four consecutive months of job growth and it continued to grow in January 2022. While the current inflation, gas prices, and the war in Ukraine is creating a lot of uncertainties, it is hoped that they are temporary, and that our economy will be back to its pre-pandemic level by the end of this year.

GENERAL ECONOMIC INDICATORS

	4Q	4Q	YoY	CHG	3Q	QoQ	CHG
(Seasonally adjusted)	2021	2020	NO.	%	2021	NO.	%
General Drift Indicator (2007=100)*							
Leading	108.8	106.6	2.2	2.1	106.5	2.3	2.14
Coincident	92.3	91.7	0.6	0.7	92.1	0.2	0.19
Real Gross Domestic Product**	3Q	3Q	YoY	CHG	2Q	QoQ	CHG
(Millions of chained 2012 dollars)	2021	2020	NO.	%	2021	NO.	%
Connecticut	247,415.7	237,296.8	10,118.9	4.3	245,803.0	1,612.7	0.7
United States	19,478,893	18,560,774	918,119	4.9	19,368,310	110,583	0.6
New England	999,386.6	959,017.2	40,369.4	4.2	993,019.3	6,367.3	0.6
Per Capita Personal Income**	3Q	3Q	YoY	CHG	2Q	QoQ	CHG
(Current \$, SAAR)	2021	2020	NO.	%	2021	NO.	%
Connecticut	83,038	78,928	4,110	5.2	82,555	483	0.6
United States	62,866	59,928	2,938	4.9	62,514	352	0.6
New England	77,094	73,296	3,798	5.2	76,828	266	0.3
Philadelphia Fed's Coincident Index (2007=100)***	Jan	Jan	YoY	CHG	Dec	МоМ	CHG
. ,	2022	2021	NO.	%	2021	NO.	%
Connecticut	NA	NA	NA	NA	NA	NA	NA
United States	NA	NA	NA	NA	NA	NA	NA

Sources: *Dr. Steven P. Lanza, University of Connecticut, https://steven-lanza.uconn.edu/the-connecticut-green-sheet/ **U.S. Bureau of Economic Analysis ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100

The Philadelphia Fed's Coincident Index summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

employment increased over the year.

Total nonfarm EMPLOYMENT BY INDUSTRY SECTOR

	Jan	Jan	CHAN	IGE	Dec
(Seasonally adjusted; 000s)	2022	2021	NO.	%	2021
TOTAL NONFARM	1,635.1	1,584.1	51.0	3.2	1,635.8
Natural Res & Mining	0.6	0.4	0.2	50.0	0.5
Construction	62.0	58.7	3.3	5.6	61.7
Manufacturing	157.1	151.8	5.3	3.5	156.4
Trade, Transportation & Utilities	291.2	288.6	2.6	0.9	291.7
Information	30.2	29.1	1.1	3.8	30.2
Financial Activities	116.6	119.0	-2.4	-2.0	116.7
Professional and Business Services	214.1	209.0	5.1	2.4	215.3
Education and Health Services	334.7	328.9	5.8	1.8	334.9
Leisure and Hospitality	142.4	119.6	22.8	19.1	142.6
Other Services	59.9	56.4	3.5	6.2	60.5
Government*	226.3	222.6	3.7	1.7	225.3

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial **UNEMPLOYMENT** claims fell from a year

ago.

Jan	Jan	CHA	NGE	Dec
2022	2021	NO.	%	2021
1,867.4	1,847.2	20.2	1.1	1,853.7
1,768.4	1,712.3	56.1	3.3	1,759.1
98.9	134.9	-36.0	-26.7	94.7
5.3	7.3	-2.0		5.1
63.6	63.3	0.3		63.2
60.2	58.6	1.6		59.9
3,585	7,226	-3,640	-50.4	3,780
1.73	4.27	-2.54		1.80
2021	2020			3Q 2021
10.7	14.1	-3.4		11.6
	2022 1,867.4 1,768.4 98.9 5.3 63.6 60.2 3,585 1.73 2021	2022 2021 1,867.4 1,847.2 1,768.4 1,712.3 98.9 134.9 5.3 7.3 63.6 63.3 60.2 58.6 3,585 7,226 1.73 4.27 2021 2020	2022 2021 NO. 1,867.4 1,847.2 20.2 1,768.4 1,712.3 56.1 98.9 134.9 -36.0 5.3 7.3 -2.0 63.6 63.3 0.3 60.2 58.6 1.6 3,585 7,226 -3,640 1.73 4.27 -2.54 2021 2020	2022 2021 NO. % 1,867.4 1,847.2 20.2 1.1 1,768.4 1,712.3 56.1 3.3 98.9 134.9 -36.0 -26.7 5.3 7.3 -2.0 63.6 63.3 0.3 60.2 58.6 1.6 3,585 7,226 -3,640 -50.4 1.73 4.27 -2.54 2021 2020

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker MANILEACTURING ACTIVITY weekly earnings fell over the year.

MANUFACTURING ACTIVITY									
	Jan	Jan	СНА	CHANGE		Nov			
(Not seasonally adjusted)	2022	2021	NO.	%	2021	2021			
Production Worker Avg Wkly Hours	38.5	39.3	-0.8	-2.0	39.0				
Prod. Worker Avg Hourly Earnings	28.45	28.13	0.32	1.1	28.63				
Prod. Worker Avg Weekly Earnings	1,095.33	1,105.51	-10.18	-0.9	1,116.57				
CT Mfg. Prod. Index, NSA (2012=100)	92.1	92.8	-0.6	-0.7	94.0	96.5			
Production Worker Hours (000s)	3,827	3,766	61	1.6	3,961				
Industrial Electricity Sales (mil kWh)*	213	223	-10.0	-4.5	216	226			
CT Mfg. Prod. Index, SA (2012=100)	97.0	97.6	-0.6	-0.6	96.5	95.4			

Sources: Connecticut Department of Labor; U.S. Department of Energy *Latest two months are forecasted.

Personal income for third quarter 2021 increased 4.8 percent from a year earlier.

INCOME						
	3Q	3Q CHANGE		3Q 3Q CHANGE		2Q
(\$ Millions, SA, annualized)	2021	2020	NO.	%	2021	
Personal Income	\$294,142.0	\$280,636.9	\$13,505.1	4.8	\$292,650.1	
Wages and Salaries	\$131,295.5	\$119,591.7	\$11,703.8	9.8	\$128,164.2	

Source: Bureau of Economic Analysis



BUSINESS ACTIVITY

Y/Y % YEAR TO DATE % MONTH **LEVEL** CHG **CURRENT** PRIOR CHG **New Housing Permits*** Jan 2022 454 88.4 454 241 88.4 Electricity Sales (mil kWh) Dec 2021 2,308 -3.3 27,626 27,114 1.9 **Construction Contracts** Index (1980=100) Jan 2022 178.4 -30.6 **New Auto Registrations** -22.6 13,750 Jan 2022 13,750 17,765 -22.6 Exports (Bil. \$) 4Q 2021 3.60 9.7 14.57 13.83 5.4 S&P 500: Monthly Close Jan 2022 4,515.55 21.6

New auto registrations decreased over the year.

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org
* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

			Y/Y %	YEAR T	O DATE	%
	MO/QTR	LEVEL	CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Jan 2022	NA	NA	NA	NA	NA
Department of Labor	2Q 2021	3,419	40.4	7,746	6,064	27.7
TERMINATIONS						
Secretary of the State	Jan 2022	NA	NA	NA	NA	NA
Department of Labor	2Q 2021	1,757	-13.6	3,676	4,382	-16.1

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up over the year.

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

			5	STATE RI	EVEN	JES
	Jan	Jan	%	YEAR TO DATE		%
(Millions of dollars)	2022	2021	CHG	CURRENT	PRIOR	CHG
TOTAL ALL REVENUES*	NA	NA	NA	NA	NA	NA
Corporate Tax	NA	NA	NA	NA	NA	NA
Personal Income Tax	NA	NA	NA	NA	NA	NA
Real Estate Conv. Tax	NA	NA	NA	NA	NA	NA
Sales & Use Tax	NA	NA	NA	NA	NA	NA

17.4

-18.0

Gaming payments were down from a year ago.

Sources: Connecticut Department of Revenue Services; Division of Special Revenue *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

14.3

TOURISM AND TRAVEL

14.3

17.4 -18.0

Gaming slots fell over the year.

			Y/Y %	YEA	YEAR TO DATE		
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG	
Occupancy Rate (%)*	Jan 2022	44.6	18.3	44.6	37.7	18.3	
Tourism Website Visitors	Jan 2022	361,101	63.5	361,101	220,905	63.5	
Air Passenger Count	Dec 2021	440,070	170.6	4,619,644	2,359,978	95.7	
Gaming Slots (Mil.\$)***	Jan 2022	712.8	-2.8	712.8	733.3	-2.8	

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue *STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

Gaming Payments**

^{***}See page 23 for explanation

Compensation cost for the nation rose 4.4 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjusted			
Private Industry Workers	Dec	Sep	3-Mo	Dec	Dec	12-Mo	
(Dec. 2005 = 100)	2021	2021	% Chg	2021	2020	% Chg	
UNITED STATES TOTAL	148.0	146.3	1.2	147.8	141.6	4.4	
Wages and Salaries	149.9	148.1	1.2	149.7	142.6	5.0	
Benefit Costs	143.5	142.1	1.0	143.2	139.1	2.9	
NORTHEAST TOTAL				149.6	144.0	3.9	
Wages and Salaries				150.7	144.1	4.6	

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 7.5 percent over the year.

CONSUMER NEWS				
	% CHANGE			
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Jan 2022	281.148	7.5	8.0
Purchasing Power of \$ (1982-84=\$1.00)	Jan 2022	0.356	-7.0	-0.8
Northeast Region	Jan 2022	292.644	6.3	0.8
New York-Newark-Jersey City	Jan 2022	300.164	5.1	1.1
Boston-Cambridge-Newton**	Jan 2022	304.634	6.3	1.6
CPI-W (1982-84=100)				
U.S. City Average	Jan 2022	276.296	8.2	0.9

Source: U.S. Department of Labor, Bureau of Labor Statistics

Conventional mortgage rate rose to 3.45 percent over the month.

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	Jan	Dec	Jan
(Percent)	2022	2021	2021
Prime	3.25	3.25	3.25
Federal Funds	0.08	80.0	0.09
3 Month Treasury Bill	0.15	0.06	0.08
6 Month Treasury Bill	0.33	0.15	0.09
1 Year Treasury Note	0.55	0.30	0.10
3 Year Treasury Note	1.25	0.95	0.20
5 Year Treasury Note	1.54	1.23	0.45
7 Year Treasury Note	1.70	1.40	0.77
10 Year Treasury Note	1.76	1.47	1.08
20 Year Treasury Note	2.15	1.90	1.63
Conventional Mortgage	3.45	3.10	2.74

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

^{*}Change over prior monthly or quarterly period

^{**}The Boston CPI can be used as a proxy for New England and is measured every other month.

		NUNFA	KIVI EIVII	PLO	YWENI
	Jan	Jan	CHA	NGE	Dec
(Seasonally adjusted; 000s)	2022	2021	NO.	%	2021
Connecticut	1,635.1	1,584.1	51.0	3.2	1,635.8
Maine	631.8	613.2	18.6	3.0	628.3
Massachusetts	3,609.0	3,430.9	178.1	5.2	3,598.4
New Hampshire	670.9	651.9	19.0	2.9	672.4
New Jersey	4,125.1	3,927.5	197.6	5.0	4,116.8
New York	9,327.5	8,829.9	497.6	5.6	9,290.7
Pennsylvania	5,857.6	5,641.3	216.3	3.8	5,837.6
Rhode Island	486.7	468.2	18.5	4.0	488.0
Vermont	298.2	285.8	12.4	4.3	297.8
United States	149,629.0	143,017.0	6,612.0	4.6	149,162.0

All nine states in the region gained jobs over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

			LA	BOR	FORCE
	Jan	Jan	CH	ANGE	Dec
(Seasonally adjusted)	2022	2021	NO.	%	2021
Connecticut	1,867,354	1,847,172	20,182	1.1	1,853,732
Maine	679,523	678,436	1,087	0.2	677,998
Massachusetts	3,767,170	3,735,564	31,606	0.8	3,751,493
New Hampshire	755,554	754,864	690	0.1	754,856
New Jersey	4,643,011	4,643,010	1	0.0	4,632,670
New York	9,392,186	9,362,929	29,257	0.3	9,364,698
Pennsylvania	6,371,387	6,454,300	-82,913	-1.3	6,367,256
Rhode Island	568,798	565,572	3,226	0.6	569,597
Vermont	329,312	326,828	2,484	0.8	328,535
United States	163,687,000	160,184,000	3,503,000	2.2	162,294,000

 $Eight\ states\ posted$ increases in the labor force from last year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

UNE	/IPLO	YMENT	RATES

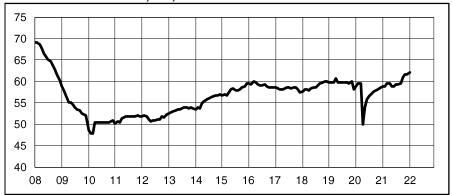
(Seasonally adjusted)	Jan 2022	Jan 2021	CHANGE	Dec 2021
Connecticut	5.3	7.3	-2.0	5.1
Maine	4.1	4.4	-0.3	4.1
Massachusetts	4.8	7.1	-2.3	4.6
New Hampshire	2.9	4.2	-1.3	3.0
New Jersey	5.2	7.3	-2.1	5.1
New York	5.3	8.6	-3.3	5.4
Pennsylvania	5.4	7.5	-2.1	5.5
Rhode Island	4.2	6.3	-2.1	4.5
Vermont	3.0	3.9	-0.9	3.1
United States	4.0	6.4	-2.4	3.9

All states showed a decrease in its unemployment rate over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

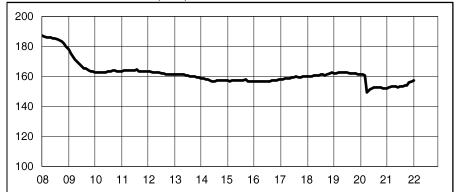
ECONOMIC INDICATOR TRENDS

CONSTRUCTION EMP., SA, 000s



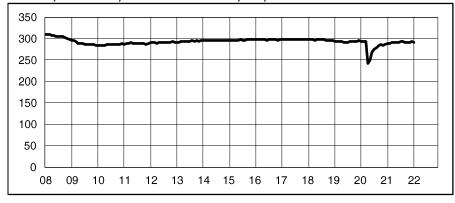
Month	<u>2020</u>	<u>2021</u>	2022
Jan	58.9	58.7	62.0
Feb	59.5	58.9	
Mar	59.6	59.4	
Apr	49.9	59.5	
May	53.8	58.7	
Jun	55.7	58.7	
Jul	56.5	59.2	
Aug	57.2	59.2	
Sep	57.6	59.5	
Oct	57.9	60.8	
Nov	58.2	61.7	
Dec	58.5	61.7	

MANUFACTURING EMP., SA, 000s



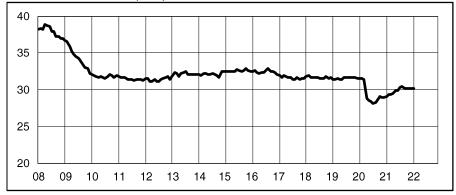
<u>Month</u>	2020	<u>2021</u>	2022
Jan	160.8	151.8	157.1
Feb	161.0	152.2	
Mar	160.2	153.0	
Apr	149.1	152.8	
May	151.1	153.1	
Jun	151.9	152.2	
Jul	152.1	153.3	
Aug	152.2	153.2	
Sep	152.5	153.6	
Oct	152.3	153.7	
Nov	152.0	155.6	
Dec	151.9	156.4	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



<u>Month</u>	<u>2020</u>	<u>2021</u>	2022
Jan	293.5	288.6	291.2
Feb	293.5	289.3	
Mar	293.3	290.0	
Apr	241.3	289.5	
May	249.1	289.7	
Jun	267.7	290.3	
Jul	274.8	293.1	
Aug	278.4	291.9	
Sep	283.1	290.6	
Oct	285.9	290.3	
Nov	284.1	290.7	
Dec	285.7	291.7	

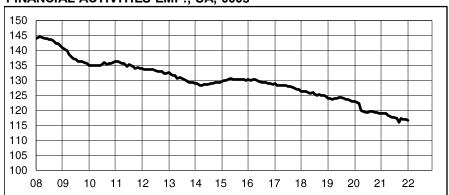
INFORMATION EMP., SA, 000s



<u>Month</u>	2020	2021	2022
Jan	31.5	29.1	30.2
Feb	31.5	29.3	
Mar	31.3	29.3	
Apr	28.8	29.4	
May	28.5	29.8	
Jun	28.3	29.9	
Jul	28.1	30.3	
Aug	28.2	30.4	
Sep	28.7	30.1	
Oct	29.1	30.1	
Nov	28.9	30.2	
Dec	28.9	30.2	

ECONOMIC INDICATOR TRENDS

FINANCIAL ACTIVITIES EMP., SA, 000s



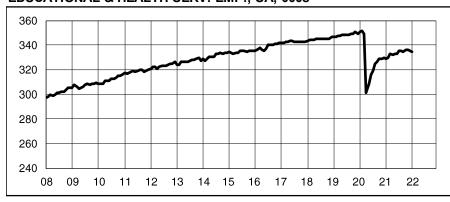
<u>Month</u>	2020	<u>2021</u>	2022
Jan	122.7	119.0	116.6
Feb	122.6	118.7	
Mar	122.2	118.8	
Apr	119.9	118.2	
May	119.4	117.8	
Jun	119.2	117.4	
Jul	119.2	117.4	
Aug	119.4	117.1	
Sep	119.4	116.0	
Oct	119.2	117.1	
Nov	119.2	116.7	
Dec	118.8	116.7	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



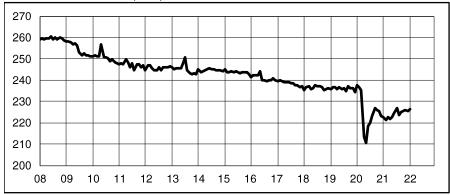
<u>Month</u>	2020	<u>2021</u>	2022
Jan	219.7	209.0	214.1
Feb	216.4	210.7	
Mar	217.8	210.9	
Apr	196.4	211.8	
May	198.1	213.5	
Jun	198.8	213.0	
Jul	200.1	213.8	
Aug	202.2	213.7	
Sep	204.3	213.5	
Oct	206.8	215.8	
Nov	208.1	217.1	
Dec	209.2	215.3	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



<u>Month</u>	2020	2021	2022
Jan	350.6	328.9	334.7
Feb	351.7	329.6	
Mar	349.0	333.2	
Apr	301.2	332.0	
May	308.2	332.6	
Jun	315.6	333.0	
Jul	318.9	335.4	
Aug	324.6	334.9	
Sep	326.1	334.1	
Oct	328.5	336.2	
Nov	329.0	336.1	
Dec	329.8	334.9	

GOVERNMENT EMP., SA, 000s



<u>Month</u>	2020	2021	2022
Jan	237.5	222.6	226.3
Feb	236.7	221.4	
Mar	235.1	222.6	
Apr	213.1	221.9	
May	210.6	222.5	
Jun	218.5	224.7	
Jul	219.7	226.9	
Aug	223.3	223.4	
Sep	226.9	225.2	
Oct	226.0	225.4	
Nov	225.4	225.7	
Dec	223.2	225.3	



CONNECTICUT		Not Seasonally Adjusted				
	Jan	Jan	CHA	NGE	Dec	
	2022	2021	NO.	%	2021	
TOTAL NONEADM FMDL OVIMENT	4 600 000	4 504 500	40.000	0.4	4.054.000	
TOTAL PRIVATE	1,609,800	1,561,500	48,300	3.1	1,651,800	
TOTAL PRIVATE	1,382,200	1,337,600	44,600	3.3	, ,	
GOODS PRODUCING INDUSTRIES	213,500	204,900	8,600	4.2	217,900	
CONSTRUCTION, NAT. RES. & MINING	56,900	53,800	3,100	5.8	61,600	
MANUFACTURING	156,600	151,100	5,500	3.6	156,300	
Durable Goods	122,100	119,300	2,800	2.3	121,600	
Fabricated Metal	28,100	27,200	900	3.3	28,000	
Machinery	13,200	12,700	500	3.9	13,200	
Computer and Electronic Product	10,100	9,900	200	2.0	10,100	
Transportation Equipment	45,100	45,100	0	0.0	44,900	
Aerospace Product and Parts	29,700	30,300	-600	-2.0	29,600	
Non-Durable Goods	34,500	31,800	2,700	8.5	34,700	
ChemicalSERVICE PROVIDING INDUSTRIES	7,800 1,396,300	7,600	200	2.6 2.9	8,000 1,433,900	
TRADE, TRANSPORTATION, UTILITIES	293,100	1,356,600 290,700	39,700 2,400	0.8	303,800	
Wholesale Trade	57,100	•	•			
		55,900 167,400	1,200	2.1	58,400	
Retail Trade Motor Vehicle and Parts Dealers	166,200 20,300	20,000	-1,200 300	-0.7 1.5	172,500 20,400	
Building Material	15,000	15,200	-200	-1.3	20,400 15,400	
		43,100				
Food and Beverage Stores	39,700 28,700	27,900	-3,400 800	-7.9 2.9	40,100 31,500	
	69,800	67,400			72,900	
Transportation, Warehousing, & Utilities Utilities	5,000	5,000	2,400 0	3.6 0.0	5,000	
Transportation and Warehousing	64,800	62,400	2,400	3.8	67,900	
INFORMATION	30,200	28,800	1,400	4.9	30,300	
Telecommunications	6,000	6,100	-100	-1.6	6,000	
FINANCIAL ACTIVITIES	116,400	118,300	-1,900	-1.6	117,000	
Finance and Insurance	97,600	100,200	-2,600	-2.6	98,000	
Credit Intermediation and Related	20,400	21,700	-1,300	-6.0	20,500	
Financial Investments and Related	21,700	21,500	200	0.9	21,700	
Insurance Carriers & Related Activities	55,500	57,000	-1.500	-2.6	55,800	
Real Estate and Rental and Leasing	18,800	18,100	700	3.9	19,000	
PROFESSIONAL & BUSINESS SERVICES	207,600	203,000	4,600	2.3	216,200	
Professional, Scientific	96,300	92,800	3,500	3.8	97,700	
Legal Services	11,900	11,500	400	3.5	12,100	
Computer Systems Design	22,100	21,900	200	0.9	22,400	
Management of Companies	29,800	30,600	-800	-2.6	30,100	
Administrative and Support	81,500	79,600	1,900	2.4	88,400	
Employment Services	26,500	26,000	500	1.9	28,900	
EDUCATION AND HEALTH SERVICES	331,100	327,500	3,600	1.1	338,300	
Educational Services	64,400	61,500	2,900	4.7	68,700	
Health Care and Social Assistance	266,700	266,000	700	0.3	269,600	
Hospitals	59,400	59,200	200	0.3	59,300	
Nursing & Residential Care Facilities	52,000	54,500	-2,500	-4.6	53,000	
Social Assistance	63,300	61,800	1,500	2.4	64,700	
LEISURE AND HOSPITALITY	131,300	109,200	22,100	20.2	137,100	
Arts, Entertainment, and Recreation	18,100	16,200	1,900	11.7	20,600	
Accommodation and Food Services	113,200	93,000	20,200	21.7	116,500	
Food Serv., Restaurants, Drinking Places.	105,400	87,400	18,000	20.6	108,500	
OTHER SERVICES	59,000	55,200	3,800	6.9	60,400	
GOVERNMENT	227,600	223,900	3,700	1.7	230,800	
Federal Government	18,400	18,300	100	0.5	18,600	
State Government	69,900	69,900	0	0.0	72,200	
Local Government**	139,300	135,700	3,600	2.7	140,000	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

BRIDGEPORT -



Not Seasonally Adjusted

STAMFORD LMA	Jan	Jan	CHA	ANGE	Dec
- Land Aller	2022	2021	NO.	%	2021
TOTAL NONFARM EMPLOYMENT	387,400	369,000	18,400	5.0	393,500
TOTAL PRIVATE	346.200	327,400	18,800	5.0 5.7	351,700
GOODS PRODUCING INDUSTRIES	40.900	38.400	2.500	6.5	41,600
CONSTRUCTION, NAT. RES. & MINING	12.300	11.300	1.000	8.8	13,100
MANUFACTURING	28,600	27,100	1,500	5.5	28,500
Durable Goods	22.500	21,600	900	4.2	22,400
SERVICE PROVIDING INDUSTRIES	346,500	330,600	15,900	4.8	351,900
TRADE, TRANSPORTATION, UTILITIES	65,500	64,600	900	1.4	67,700
Wholesale Trade	12,400	12,000	400	3.3	12,600
Retail Trade	43,600	43,300	300	0.7	45,000
Transportation, Warehousing, & Utilities	9,500	9,300	200	2.2	10,100
INFORMATION	11,800	11,600	200	1.7	11,900
FINANCIAL ACTIVITIES	35,900	35,000	900	2.6	35,100
Finance and Insurance	30,100	29,500	600	2.0	29,100
Credit Intermediation and Related	6,600	7,500	-900	-12.0	6,700
Financial Investments and Related	16,300	15,500	800	5.2	15,900
PROFESSIONAL & BUSINESS SERVICES	64,500	60,100	4,400	7.3	65,800
Professional, Scientific	30,700	29,100	1,600	5.5	31,300
Administrative and Support	24,400	21,000	3,400	16.2	24,600
EDUCATION AND HEALTH SERVICES	74,300	72,100	2,200	3.1	75,300
Health Care and Social Assistance LEISURE AND HOSPITALITY	63,000	61,200	1,800	2.9 21.9	63,200
	37,300	30,600	6,700		37,900
Accommodation and Food Services OTHER SERVICES	30,500 16,000	24,300 15,000	6,200 1,000	25.5 6.7	30,300 16,400
GOVERNMENT	41,200	41,600	-400	-1.0	41,800
Federal	2.400	2.400	-400	0.0	2.500
State & Local	38.800	39,200	-400	-1.0	39.300
State & Local	50,000	33,200	-400	-1.0	39,300

DANBURY LMA



Not Seasonally Adjusted

To the second of	Jan	Jan	CHA	CHANGE	
	2022	2021	NO.	%	2021
TOTAL NONFARM EMPLOYMENT	73,900	71,600	2,300	3.2	75,400
TOTAL PRIVATE	64,300	62,100	2,200	3.5	65,600
GOODS PRODUCING INDUSTRIES	11,600	11,200	400	3.6	11,800
SERVICE PROVIDING INDUSTRIES	62,300	60,400	1,900	3.1	63,600
TRADE, TRANSPORTATION, UTILITIES	17,300	17,300	0	0.0	17,900
Retail Trade	11,600	11,800	-200	-1.7	11,900
PROFESSIONAL & BUSINESS SERVICES	8,900	8,300	600	7.2	9,000
LEISURE AND HOSPITALITY	6,600	5,500	1,100	20.0	6,700
GOVERNMENT	9,600	9,500	100	1.1	9,800
Federal	700	700	0	0.0	700
State & Local	8,900	8,800	100	1.1	9,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.

^{*}Total excludes workers idled due to labor-management disputes.

HARTFORD I MA

Not Seasonally Adjusted

	not ocaconany majacica				-
	Jan	Jan	CHA	NGE	Dec
	2022	2021	NO.	%	2021
TOTAL NOVEABLE EMPLOYMENT	==4.000	5 40.400	0.700	4.0	400
TOTAL DRIVATE	554,800	546,100	8,700	1.6	570,400
TOTAL PRIVATE	462,800	456,200	6,600	1.4	476,400
GOODS PRODUCING INDUSTRIES	77,100	73,000	4,100	5.6	77,800
CONSTRUCTION, NAT. RES. & MINING MANUFACTURING	19,700	18,400	1,300	7.1	21,100
	57,400	54,600	2,800	5.1	56,700
Durable Goods	47,300	45,300	2,000	4.4	46,600
Non-Durable Goods	10,100	9,300	800	8.6	10,100
SERVICE PROVIDING INDUSTRIES	477,700	473,100	4,600	1.0	492,600
TRADE, TRANSPORTATION, UTILITIES	89,900	91,100	-1,200	-1.3	93,400
Wholesale Trade	15,600	15,600	0	0.0	15,900
Retail Trade	49,100	50,900	-1,800	-3.5	51,200
Transportation, Warehousing, & Utilities	25,200	24,600	600	2.4	26,300
Transportation and Warehousing	24,400	23,800	600 300	2.5	25,500
INFORMATIONFINANCIAL ACTIVITIES	8,900 50.600	8,600 54,500		3.5 -7.2	8,900
	50,600	54,500	-3,900		52,000
Depository Credit Institutions	4,900	5,400	-500	-9.3	5,000
Insurance Carriers & Related Activities	36,100	38,000	-1,900	-5.0	36,400
PROFESSIONAL & BUSINESS SERVICES	71,500	70,100	1,400	2.0	73,400
Professional, Scientific	33,600	32,800	800	2.4	34,000
Management of Companies	12,200	12,200	0	0.0	12,200
Administrative and Support EDUCATION AND HEALTH SERVICES	25,700	25,100	600 200	2.4	27,200
	105,900	105,700		0.2	108,500
Educational Services	13,000	12,100	900	7.4	13,700
Health Care and Social Assistance	92,900	93,600	-700	-0.7	94,800
Ambulatory Health Care	31,800	31,700	100	0.3	32,800
LEISURE AND HOSPITALITY	38,200	33,500	4,700	14.0	41,300
Accommodation and Food Services	33,800	29,100	4,700	16.2	35,700
OTHER SERVICES	20,700	19,700	1,000	5.1	21,100
GOVERNMENT	92,000	89,900	2,100	2.3	94,000
Federal	5,400	5,300	100	1.9	5,500
State & Local	86,600	84,600	2,000	2.4	88,500

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

	Seasonally Adjusted				
	Jan	Jan	CHA	NGE	Dec
Labor Market Areas	2022	2021	NO.	%	2021
BRIDGEPORT-STAMFORD LMA	393,000	376,000	17,000	4.5	389,500
DANBURY LMA	74,800	72,500	2,300	3.2	74,700
HARTFORD LMA	560,700	553,400	7,300	1.3	562,900
NEW HAVEN LMA	292,300	281,000	11,300	4.0	291,400
NORWICH-NEW LONDON LMA	118,600	116,200	2,400	2.1	118,300
WATERBURY LMA	66,000	63,900	2,100	3.3	65,600
ENFIELD LMA**	41,600	41,600	0	0.0	41,600
TORRINGTON-NORTHWEST LMA**	32,000	31,000	1,000	3.2	31,900
DANIELSON-NORTHEAST LMA**	26,200	25,600	600	2.3	26,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes

^{**}Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA

Not Seasonally Adjusted

	Jan	Jan	CHA	NGE	Dec
	2022	2021	NO.	%	2021
TOTAL NOVEABNI EMBLOVATENT	005.000	070 500	0.500	0.4	004000
TOTAL NONFARM EMPLOYMENT	285,000	276,500	8,500	3.1	294,600
TOTAL PRIVATE	249,500	242,400	7,100	2.9	258,700
GOODS PRODUCING INDUSTRIES	33,300	32,900	400	1.2	34,000
CONSTRUCTION, NAT. RES. & MINING	10,100	10,400	-300	-2.9	10,900
MANUFACTURING	23,200	22,500	700	3.1	23,100
Durable Goods	16,500	16,400	100	0.6	16,400
SERVICE PROVIDING INDUSTRIES	251,700	243,600	8,100	3.3	260,600
TRADE, TRANSPORTATION, UTILITIES	57,500	55,100	2,400	4.4	60,000
Wholesale Trade	11,100	10,800	300	2.8	11,200
Retail Trade	27,600	26,800	800	3.0	28,500
Transportation, Warehousing, & Utilities	18,800	17,500	1,300	7.4	20,300
INFORMATION	3,800	3,700	100	2.7	3,900
FINANCIAL ACTIVITIES	11,600	11,800	-200	-1.7	11,700
Finance and Insurance	7,800	8,000	-200	-2.5	7,800
PROFESSIONAL & BUSINESS SERVICES	30,900	29,800	1,100	3.7	31,800
Administrative and Support	15,600	15,300	300	2.0	16,600
EDUCATION AND HEALTH SERVICES	82,400	81,600	800	1.0	85,000
Educational Services	30,500	29,600	900	3.0	32,800
Health Care and Social Assistance	51,900	52,000	-100	-0.2	52,200
LEISURE AND HOSPITALITY	19,600	17,700	1,900	10.7	21,800
Accommodation and Food Services	17,200	15,200	2,000	13.2	18,500
OTHER SERVICES	10,400	9,800	600	6.1	10,500
GOVERNMENT	35,500	34,100	1,400	4.1	35,900
Federal	5,000	5,000	0	0.0	5,100
State & Local	30,500	29,100	1,400	4.8	30,800

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

Connecticut HWOL: January 2022

Workforce Area	January Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	5,556	Health Care & Soc. Asst.	1,540	Registered Nurses	409
North Central	28,017	Health Care & Soc. Asst.	5,720	Registered Nurses	2,119
Northwest	9,108	Health Care & Soc. Asst.	2,347	Registered Nurses	624
South Central	15,810	Health Care & Soc. Asst.	3,957	Registerd Nurses	1,417
Southwest	18,183	Health Care & Soc. Asst.	3,905	Registered Nurses	1,299

Source: CT DOL Research Office Analysis of HWOL Data Series
The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to https://www1.ctdol.state.ct.us/lmi/hwol.asp.



NORWICH-NEW LONDON-



Not Seasonally Adjusted

WESTERLY, CI-RILMA	Jan	Jan	CHA	CHANGE	
- Supering the sup	2022	2021	NO.	%	2021
TOTAL NONFARM EMPLOYMENT	116,400	112,400	4,000	3.6	118,300
TOTAL PRIVATE	91,000	87,800	3,200	3.6	93,000
GOODS PRODUCING INDUSTRIES	21,700	21,000	700	3.3	22,100
CONSTRUCTION, NAT. RES. & MINING	3,800	3,600	200	5.6	4,100
MANUFACTURING	17,900	17,400	500	2.9	18,000
Durable Goods	14,600	14,200	400	2.8	14,600
Non-Durable Goods	3,300	3,200	100	3.1	3,400
SERVICE PROVIDING INDUSTRIES	94,700	91,400	3,300	3.6	96,200
TRADE, TRANSPORTATION, UTILITIES	20,800	20,800	0	0.0	21,600
Wholesale Trade	2,300	2,200	100	4.5	2,300
Retail Trade	14,500	14,500	0	0.0	15,000
Transportation, Warehousing, & Utilities	4,000	4,100	-100	-2.4	4,300
INFORMATION	1,300	1,200	100	8.3	1,300
FINANCIAL ACTIVITIES	2,700	2,700	0	0.0	2,700
PROFESSIONAL & BUSINESS SERVICES	9,000	8,500	500	5.9	9,200
EDUCATION AND HEALTH SERVICES	19,800	20,300	-500	-2.5	20,100
Health Care and Social Assistance	17,000	17,800	-800	-4.5	17,300
LEISURE AND HOSPITALITY	12,500	10,600	1,900	17.9	12,800
Accommodation and Food Services	10,600	9,200	1,400	15.2	10,900
Food Serv., Restaurants, Drinking Places.	10,100	8,000	2,100	26.3	10,300
OTHER SERVICES	3,200	2,700	500	18.5	3,200
GOVERNMENT	25,400	24,600	800	3.3	25,300
Federal	2,900	2,900	0	0.0	2,900
State & Local**	22,500	21,700	800	3.7	22,400



Not Seasonally Adjusted

	Jan	Jan	CHA	ANGE	Dec
	2022	2021	NO.	%	2021
TOTAL NONFARM EMPLOYMENT	64,800	62,800	2,000	3.2	66,100
TOTAL PRIVATE	55,000	52,600	2,400	4.6	56,100
GOODS PRODUCING INDUSTRIES	9,800	9,200	600	6.5	10,100
CONSTRUCTION, NAT. RES. & MINING	2,700	2,400	300	12.5	3,000
MANUFACTURING	7,100	6,800	300	4.4	7,100
SERVICE PROVIDING INDUSTRIES	55,000	53,600	1,400	2.6	56,000
TRADE, TRANSPORTATION, UTILITIES	12,600	12,700	-100	-0.8	13,200
Wholesale Trade	1,800	1,700	100	5.9	1,900
Retail Trade	8,700	8,700	0	0.0	8,900
Transportation, Warehousing, & Utilities	2,100	2,300	-200	-8.7	2,400
INFORMATION	600	500	100	20.0	600
FINANCIAL ACTIVITIES	1,800	1,900	-100	-5.3	1,800
PROFESSIONAL & BUSINESS SERVICES	5,300	4,800	500	10.4	5,400
EDUCATION AND HEALTH SERVICES	17,400	16,900	500	3.0	17,300
Health Care and Social Assistance	15,100	15,100	0	0.0	15,200
LEISURE AND HOSPITALITY	5,100	4,400	700	15.9	5,300
OTHER SERVICES	2,400	2,200	200	9.1	2,400
GOVERNMENT	9,800	10,200	-400	-3.9	10,000
Federal	400	500	-100	-20.0	400
State & Local	9,400	9,700	-300	-3.1	9,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

NONFARM EMPLOYMENT ESTIMATES

SMALLER LMAS*		Not Se	asonally A	Adjusted	1	
Charles and a second	Jan	Jan	CHA	NGE	Dec	
	2022	2021	NO.	%	2021	
TOTAL NONFARM EMPLOYMENT ENFIELD LMA TORRINGTON-NORTHWEST LMA DANIELSON-NORTHEAST LMA	41,300 31,200 26,000	41,300 30,400 25,400	0 800 600	0.0 2.6 2.4	42,100 31,800 26,500	

NOTE: More industry detail data is available for the State and its nine labor market areas at: http://www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

			,	•	
NECTA**	Jan	Jan	CHA	ANGE	Dec
	2022	2021	NO.	%	2021
TOTAL NONFARM EMPLOYMENT	325.400	307.400	18.000	5.9	332.600
TOTAL PRIVATE	263.600	250,400	13,200	5.3	269,300
GOODS PRODUCING INDUSTRIES	40.700	39,200	1.500	3.8	41,600
CONSTRUCTION, NAT. RES. & MINING	11,400	10,400	1,000	9.6	12,500
MANUFACTURING	29,300	28,800	500	1.7	29,100
Durable Goods	19,700	19,500	200	1.0	19,500
Non-Durable Goods	9,600	9,300	300	3.2	9,600
SERVICE PROVIDING INDUSTRIES	284,700	268,200	16,500	6.2	291,000
TRADE, TRANSPORTATION, UTILITIES	58,800	58,100	700	1.2	60,500
Wholesale Trade	11,500	11,500	0	0.0	11,600
Retail Trade	32,600	32,000	600	1.9	33,400
Transportation, Warehousing, & Utilities	14,700	14,600	100	0.7	15,500
INFORMATION	2,800	2,600	200	7.7	2,800
FINANCIAL ACTIVITIES	14,500	15,500	-1,000	-6.5	14,500
Finance and Insurance	11,600	12,600	-1,000	-7.9	11,600
Insurance Carriers & Related Activities	8,100	9,000	-900	-10.0	8,100
PROFESSIONAL & BUSINESS SERVICES	24,000	23,800	200	0.8	24,100
EDUCATION AND HEALTH SERVICES	82,300	78,900	3,400	4.3	83,800
Educational Services	14,600	13,300	1,300	9.8	15,800
Health Care and Social Assistance	67,700	65,600	2,100	3.2	68,000
LEISURE AND HOSPITALITY	28,800	21,400	7,400	34.6	30,100
OTHER SERVICES	11,700	10,900	800	7.3	11,900
GOVERNMENT	61,800	57,000	4,800	8.4	63,300
Federal	6,000	6,000	0	0.0	6,200
State & Local	55,800	51,000	4,800	9.4	57,100

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^{*} State-designated Non-CES areas

^{**} New England City and Town Area

(Not seasonally adjusted)	EMPLOYMENT	Jan	Jan	CHANGE	Dec
	STATUS	2022	2021	NO. %	2021
CONNECTICUT	Civilian Labor Force	1,868,800	1,843,200	25,600 1.4	1,855,800
	Employed	1,775,700	1,695,900	79,800 4.7	1,780,500
	Unemployed	93,000	147,300	-54,300 -36.9	75,300
	Unemployment Rate	5.0	8.0	-3.0	4.1
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	456,800	445,100	11,700 2.6	451,400
	Employed	433,900	408,700	25,200 6.2	432,900
	Unemployed	22,900	36,500	-13,600 -37.3	18,500
	Unemployment Rate	5.0	8.2	-3.2	4.1
DANBURY LMA	Civilian Labor Force	104,300	102,400	1,900 1.9	102,900
	Employed	99,700	95,000	4,700 4.9	99,500
	Unemployed	4,500	7,400	-2,900 -39.2	3,400
	Unemployment Rate	4.3	7.2	-2.9	3.3
DANIELSON-NORTHEAST LMA	Civilian Labor Force	42,900	41,900	1,000 2.4	42,400
	Employed	40,800	38,600	2,200 5.7	40,700
	Unemployed	2,100	3,200	-1,100 -34.4	1,700
	Unemployment Rate	4.9	7.7	-2.8	3.9
ENFIELD LMA	Civilian Labor Force	49,600	47,800	1,800 3.8	49,200
	Employed	47,400	44,400	3,000 6.8	47,400
	Unemployed	2,300	3,500	-1,200 -34.3	1,800
	Unemployment Rate	4.6	7.2	-2.6	3.7
HARTFORD LMA	Civilian Labor Force	612,300	611,000	1,300 0.2	610,200
	Employed	581,900	563,000	18,900 3.4	585,400
	Unemployed	30,400	48,100	-17,700 -36.8	24,800
	Unemployment Rate	5.0	7.9	-2.9	4.1
NEW HAVEN LMA	Civilian Labor Force	327,900	322,900	5,000 1.5	327,800
	Employed	312,600	298,700	13,900 4.7	315,300
	Unemployed	15,300	24,200	-8,900 -36.8	12,400
	Unemployment Rate	4.7	7.5	-2.8	3.8
NORWICH-NEW LONDON LMA	Civilian Labor Force	134,600	133,600	1,000 0.7	133,300
	Employed	127,200	121,700	5,500 4.5	127,300
	Unemployed	7,400	11,900	-4,500 -37.8	6,000
	Unemployment Rate	5.5	8.9	-3.4	4.5
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	46,200	45,800	400 0.9	45,500
	Employed	43,900	42,300	1,600 3.8	43,900
	Unemployed	2,200	3,500	-1,300 -37.1	1,700
	Unemployment Rate	4.8	7.7	-2.9	3.7
WATERBURY LMA	Civilian Labor Force	109,900	108,500	1,400 1.3	108,700
	Employed	103,100	98,200	4,900 5.0	103,100
	Unemployed	6,800	10,300	-3,500 -34.0	5,600
	Unemployment Rate	6.2	9.5	-3.3	5.1
UNITED STATES	Civilian Labor Force Employed Unemployed Unemployment Rate	162,825,000 155,618,000 7,207,000 4.4		3,591,000 2.3 7,235,000 4.9 -3,644,000 -33.6 -2.4	161,696,000 155,732,000 5,964,000 3.7

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.

	Δ	AVG WEEKLY EARNINGS			AVG W	AVG WEEKLY HOURS				AVG HOURLY EARNINGS		
	Ja	an	CHG	Dec	Jan	1	CHG	Dec	Já	an	CHG	Dec
(Not seasonally adjusted)	2022	2021	Y/Y	2021	2022 20	021	Y/Y	2021	2022	2021	Y/Y	2021
PRODUCTION WO	RKER											
MANUFACTURING	\$1,095.33	\$1,105.51	-\$10.18	\$1,116.57	38.5 3	9.3	-0.8	39.0	\$28.45	\$28.13	\$0.32	\$28.63
DURABLE GOODS	1,177.30	1,158.14	19.16	1,223.37	38.6 3	9.1	-0.5	39.4	30.50	29.62	0.88	31.05
NON-DUR. GOODS	865.54	932.33	-66.79	817.12	38.4 4	0.1	-1.7	37.9	22.54	23.25	-0.71	21.56
CONSTRUCTION	1,337.86	1,324.32	13.54	1,405.39	38.4 3	9.1	-0.7	40.2	34.84	33.87	0.97	34.96
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,180.14	,	25.21	1,169.26	34.0 3			34.4	34.71	33.77	0.94	33.99
GOODS PRODUCING	1,456.42	1,382.25	74.17	1,482.95	38.9 3			39.8	37.44	36.09	1.35	37.26
Construction	1,401.32	1,393.50	7.82	1,433.80	37.2 3		-0.3		37.67	37.16	0.51	36.67
Manufacturing	1,439.03	1,374.16	64.87	1,457.28	39.2 3			39.6	36.71	35.60	1.11	36.80
SERVICE PROVIDING	1,129.70	1,111.89	17.81	1,111.89	33.1 3			33.4	34.13	33.29	0.84	33.29
Trade, Transp., Utilities	953.53	966.57	-13.04	960.73	32.7 3		-0.3		29.16	29.29	-0.13	28.34
Financial Activities	2,054.71	1,956.56	98.15	1,958.02	39.1 3	-		38.4	52.55	50.04	2.51	50.99
Prof. & Business Serv.	1,391.60	1,304.48	87.12	1,356.53	35.5 3		-0.2	35.4	39.20	36.54	2.66	38.32
Education & Health Ser.	1,076.01	1,064.60	11.41	1,091.91	33.2 3		-0.9	33.3	32.41	31.22	1.19	32.79
Leisure & Hospitality	535.59	464.13	71.46	549.91	25.7 2	4.3	1.4	26.4	20.84	19.10	1.74	20.83
Other Services	852.84	832.04	20.80	863.70	28.9 3	30.5	-1.6	30.0	29.51	27.28	2.23	28.79
LABOR MARKET AREA	S: TOTAL	PRIVATE										
Bridgeport-Stamford	1,298.93	1,306.51	-7.58	1,294.10	33.8 3	34.4	-0.6	34.5	38.43	37.98	0.45	37.51
Danbury	1,216.45	1,031.56	184.89	1,203.09	35.6 3	33.7	1.9	35.7	34.17	30.61	3.56	33.70
Hartford	1,231.52	1,203.49	28.03	1,211.00	34.4 3	5.2	-0.8	34.6	35.80	34.19	1.61	35.00
New Haven	1,120.19	1,125.06	-4.87	1,122.34	33.7 3	34.0	-0.3	34.0	33.24	33.09	0.15	33.01
Norwich-New London	939.53	882.24	57.29	930.97	32.6 3	32.0	0.6	33.5	28.82	27.57	1.25	27.79
Waterbury	853.88	923.98	-70.10	907.81	29.7 3	31.1	-1.4	31.1	28.75	29.71	-0.96	29.19

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Electric Boat needs to hire thousands in 2022
- Old Navy to move into former Bed Bath & Beyond at Killingly
- Manhattan investor wants to build an 8-acre warehouse in a Newtown forest.
- IT firm GalaxE. Solutions plans to bring 180 new jobs to Hartford
- Long-delayed \$1 billion fuel cell, data center in New Britain could start construction this year
- Proposed East Hartford logistics center expected to create 2,000 jobs
- Plans for Mercedes-Benz dealership near Danbury airport
- New weightlifting gym, Arsen's, to open in Stratford next month
- Breeze Airways to add 8 destinations and a base with 200 jobs at Bradley Airport
- Great Wolf Lodge to open indoor water park at Foxwoods
- Aroma Joe's coffee chain beginning 'aggressive' move into Connecticut with first location in Bristol
- National hardware retailer Harbor Freight opens Wallingford store
- O'Reilly Auto Parts store planned for Route 5 site in Wallingford
- Finance firm Hudson Bay gets \$1.3 million state grant to add 40 jobs in Greenwich

Layoffs and Closures

- Stanley Black & Decker says inflation, supply chain woes force layoffs
- Outback Steakhouse shutters Enfield location
- Harry's Pizza in Glastonbury closes its doors amid pandemic troubles



TOWN LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2022

					AITI ZUZZ				
LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	<u>%</u>	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	<u>%</u>
BRIDGEPORT-S	TAMFORD				HARTFORD cont				
	456,796	433,934	22,862	5.0	Canton	5,634	5,400	234	4.2
Ansonia	9,152	8,432	720	7.9	Chaplin	1,238	1,168	70	5.7
Bridgeport	67,830	62,617	5,213	7.7	Colchester	9,171	8,806	365	4.0
Darien	8,427	8,116	311	3.7	Columbia	3,193	3,040	153	4.8
Derby	6,496	6,092	404	6.2	Coventry	7,771	7,404	367	4.7
Easton	3,722	3,589	133	3.6	Cromwell	7,833	7,443	390	5.0
Fairfield	28,931	27,788	1,143	4.0	East Granby	3,013	2,903	110	3.7
Greenwich	28,269	27,300	969	3.4	East Haddam	4,922	4,706		4.4
Milford	30,074	28,775	1,299	4.3	East Hampton	7,629	7,260	369	4.8
Monroe	9,848	9,361	487	4.9	East Hartford	26,555	24,998	1,557	5.9
New Canaan	8,128	7,841	287	3.5	Ellington	9,658	9,211	447	4.6
Norwalk	50,057	47,599	2,458	4.9	Farmington	13,969	13,489	480	3.4
Oxford	7,212	6,886	326	4.5	Glastonbury	18,672	18,065	607	3.3
Redding	4,317	4,125	192	4.4	Granby	6,866	6,637	229	3.3
Ridgefield	11,486	11,091	395	3.4	Haddam	4,972	4,764	208	4.2
Seymour	8,801	8,285	516	5.9	Hartford	51,705	47,709	3,996	7.7
Shelton	21,661	20,559	1,102	5.1	Hartland	1,157	1,088	69	6.0
Southbury	8,571	8,139	432	5.0	Harwinton	3,167	3,029	138	4.4
Stamford	70,182	66,976	3,206	4.6	Hebron	5,484	5,250	234	4.3
Stratford	26,641	25,130	1,511	5.7	Lebanon	3,993	3,794	199	5.0
Trumbull	17,321	16,577	744	4.3	Manchester	32,299	30,767	1,532	4.7
Weston	4,233	4,071	162	3.8	Mansfield	12,248	11,719	529	4.3
Westport	12,639	12,202	437	3.5	Marlborough	3,535	3,378	157	4.4
Wilton	8,153	7,859	294	3.6	Middletown	25,674	24,373	1,301	5.1
Woodbridge	4,645	4,523	122	2.6	New Britain	36,236	33,692	2,544	7.0
					New Hartford	3,887	3,747	140	3.6
DANBURY	104,262	99,747	4,515	4.3	Newington	16,835	16,131	704	4.2
Bethel	10,771	10,345	426	4.0	Plainville	10,317	9,776	541	5.2
Bridgewater	823	785	38	4.6	Plymouth	6,504	6,147	357	5.5
Brookfield	9,047	8,689	358	4.0	Portland	5,381	5,119	262	4.9
Danbury	46,178	44,133	2,045	4.4	Rocky Hill	11,442	11,004	438	3.8
New Fairfield	6,956	6,632	324	4.7	Scotland	937	900		3.9
New Milford	14,787	14,096	691	4.7	Simsbury	13,750	13,292	458	3.3
Newtown	13,883	13,314	569	4.1	Southington	24,368	23,324	1,044	4.3
Sherman	1,817	1,754	63	3.5	South Windsor	14,107	13,617	490	3.5
					Stafford	6,865	6,442	423	6.2
ENFIELD	49,649	47,380	2,269	4.6	Thomaston	4,622	4,432	190	4.1
East Windsor	6,709	6,372	337	5.0	Tolland	8,394	8,097	297	3.5
Enfield	22,686	21,679	1,007	4.4	Union	468	444	24	5.1
Somers	4,982	4,764	218	4.4	Vernon	17,297	16,440		5.0
Suffield	7,676	7,341	335	4.4	West Hartford	33,951	32,781	1,170	3.4
Windsor Locks	7,595	7,223	372	4.9	Wethersfield	13,781	13,145	636	4.6
					Willington	3,594	3,443	151	4.2
HARTFORD	612,285	581,922	30,363	5.0	Windham	12,293	11,401	892	7.3
Andover	1,899	1,831	68	3.6	Windsor	16,267	15,525	742	4.6
Ashford	2,561	2,429	132	5.2	A II . I	(MA -) :- 0		f	п
Avon	9,226	8,937	289	3.1	All Labor Market Are designated areas for				
Barkhamsted	2,238	2,149	89	4.0	federal Bridgeport-St				
Berlin	11,621	11,123	498	4.3	publications as the E	Bridgeport-Stamfor	d LMA, and the	Hartford-West H	lartford-
Bloomfield	11,604	11,024	580	5.0	East Hartford NECTA			•	
Bolton	3,114	2,990	124	4.0	now called Torrington Springfield, MA area				
Bristol	32,686	30,697	1,989	6.1	and Hampton and ot				
Burlington	5,681	5,443	238	4.2	Northeast LMA.				

LABOR FORCE CONCEPTS

The civilian labor force comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The employed are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The unemployed are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.



(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2022

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	
NEW HAVEN	327,906	312,638	15,268	4.7	TORRINGTON-NO	ORTHWEST			
Bethany	3,183	3,059	124	3.9		46,159	43,927	2,232	
Branford	16,171	15,480	691	4.3	Canaan	636	611	25	
Cheshire	15,675	15,164	511	3.3	Colebrook	806	770	36	
Chester	2,355	2,265	90	3.8	Cornwall	748	732	16	
Clinton	7,366	7,066	300	4.1	Goshen	1,629	1,557	72	
Deep River	2,900	2,766	134	4.6	Kent	1,480	1,421	59	
Durham	4,295	4,164	131	3.1	Litchfield	4,730	4,534	196	
East Haven	15,845	15,040	805	5.1	Morris	1,399	1,346	53	
Essex	3,438	3,319	119	3.5	Norfolk	887	853	34	
Guilford	13,001	12,572	429	3.3	North Canaan	1,737	1,661	76	
lamden	35,471	33,915	1,556	4.4	Roxbury	1,305	1,270	35	
Killingworth	3,828	3,718	110	2.9	Salisbury	1,796	1,734	62	
Madison	9,146	8,798	348	3.8	Sharon	1,466	1,426	40	
/leriden	32,223	30,393	1,830	5.7	Torrington	18,726	17,636	1,090	
/liddlefield	2,538	2,439	99	3.9	Warren	791	750	41	
lew Haven	65,576	61,958	3,618	5.5	Washington	2,045	1,966	79	
lorth Branford	8,366	7,933	433	5.2	Winchester	5,979	5,661	318	
lorth Haven	13,486	12,969	517	3.8					
old Saybrook	5,150	4,933	217	4.2	WATERBURY	109,901	103,100	6,801	
Drange	7,369	7,117	252	3.4	Beacon Falls	3,537	3,369	168	
Vallingford	26,405	25,267	1,138	4.3	Bethlehem	1,949	1,824	125	
Vest Haven	30,442	28,775	1,667	5.5	Middlebury	3,980	3,808	172	
Vestbrook	3,674	3,528	146	4.0	Naugatuck	16,997	16,016	981	
	·				Prospect	5,623	5,358	265	
NORWICH-NEW	LONDON-WESTE	RLY, CT PART			Waterbury	49,693	45,911	3,782	
	118,945	112,319	6,626	5.6	Watertown	12,777	12,206	571	
Bozrah	1,440	1,382	58	4.0	Wolcott	9,842	9,383	459	
Canterbury	2,779	2,625	154	5.5	Woodbury	5,500	5,223	277	
East Lyme	8,126	7,721	405	5.0	•	,	•		
ranklin	1,014	957	57	5.6	DANIELSON-NOF	RTHEAST			
Griswold	6,043	5,645	398	6.6		42,859	40,755	2,104	
Groton	17,089	16,345	744	4.4	Brooklyn	4,089	3,899	190	
_edyard	7,479	7,131	348	4.7	Eastford	1,017	981	36	
.isbon	2,266	2,104	162	7.1	Hampton	1,065	1,022	43	
_yme	1,126	1,087	39	3.5	Killingly	9,508	9,045	463	
Montville	8,612	8,127	485	5.6	Plainfield	8,507	8,077	430	
New London	11,424	10,627	797	7.0	Pomfret	2,473	2,392	81	
No. Stonington	2,792	2,635	157	5.6	Putnam	4,748	4,521	227	
	_,. 02	_,500			A	.,	.,521	 :	

No. Stonington	2,792	2,635	157	5.6
Norwich	19,049	17,783	1,266	6.6
Old Lyme	3,515	3,343	172	4.9
Preston	2,307	2,170	137	5.9
Salem	2,020	1,907	113	5.6
Sprague	1,520	1,418	102	6.7
Stonington	9,321	8,896	425	4.6
Voluntown	1,402	1,309	93	6.6
Waterford	9,620	9,108	512	5.3

CONNECTICUT 93,000 1,868,800 1,775,700 *Connecticut portion only. For whole NECTA, including RI part, see below. **UNITED STATES** 162,825,000 155,618,000 7,207,000 NORWICH-NEW LONDON-WESTERLY, CT-RI 134,590 7,391 5.5 Seasonally Adjusted: 127,199

RI part 15,645 14,880 4.9 (Hopkinton and Westerly)

LABOR FORCE CONCEPTS (Continued)

Sterling

Thompson

Woodstock

Not Seasonally Adjusted:

CONNECTICUT

UNITED STATES

The unemployment rate represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. Seasonal Adjustment makes it easier to observe cyclical and other nonseasonal developments.

2,014

5,281

4,158

1,867,400

163,687,000 157,174,000

1,891

4,985

3,943

1,768,400

123

296

215

98,900

6,513,000

6.1

5.6

5.2

5.0

4.4

5.3

4.0



Town HOUSING PERMIT ACTIVITY BY TOWN

TOWN	JAN 2022	YR TO 2022	DATE 2021	TOWN	JAN 2022	YR TO 2022	DATE 2021	TOWN	JAN 2022	YR TO 2022	DATE 2021
Andover	0	0	0	Griswold	10	10	0	Preston	2	2	1
Ansonia	Ő	ő	na	Groton	2	2	na	Prospect	0	0	Ö
Ashford	0	ő	na	Guilford	2	2	na	Putnam	2	2	na
Avon	1	1	1	Haddam	0	0	1	Redding	0	0	2
Barkhamsted	Ó	0	na	Hamden	0	Ö	na	Ridgefield	1	1	0
Beacon Falls	-	2		Hampton	0	-		Rocky Hill	Ó	0	0
Berlin	2		na	Hartford	-	0	na	Roxbury	1		-
Bethany	1	1	0	Hartland	1	1	0	Salem	•	1	na
Bethel	0	0	na	Harwinton	0	0	0	Salisbury	1	1	na
Bethlehem	6	6	8	Hebron	0	0	na	Scotland	0	0	na
	0	0	na	пергоп	1	1	2	Scotianu	0	0	na
Bloomfield	2	2	3	Kent	0	0	0	Seymour	3	3	na
Bolton	0	0	0	Killingly	1	1	na	Sharon	1	1	na
Bozrah	0	0	na	Killingworth	0	0	0	Shelton	18	18	2
Branford	2	2	2	Lebanon	0	0	0	Sherman	0	0	0
Bridgeport	4	4	3	Ledyard	2	2	na	Simsbury	3	3	2
Bridgewater	0	0	0	Lisbon	1	1	na	Somers	2	2	2
Bristol	2	2	7	Litchfield	2	2	na	South Windsor	0	0	1
Brookfield	0	0	2	Lyme	2	2	0	Southbury	1	1	na
Brooklyn	0	Ö	0	Madison	1	1	na	Southington	4	4	4
Burlington	1	1	3	Manchester	i	i	1	Sprague	Ö	Ö	Ö
Canaan		-		Mansfield			-	Stafford	_	_	_
Canterbury	0	0	na	Marlborough	1	1	1	Stamford	0	0	1
	0	0	na	_	0	0	0		3	3	0
Canton	0	0	2	Meriden	0	0	na	Sterling	1	1	na
Chaplin	0	0	na	Middlebury	30	30	na	Stonington	1	1	na
Cheshire	3	3	1	Middlefield	1	1	0	Stratford	0	0	2
Chester	0	0	0	Middletown	2	2	1	Suffield	1	1	3
Clinton	1	1	2	Milford	12	12	20	Thomaston	0	0	na
Colchester	1	1	0	Monroe	1	1	3	Thompson	0	0	na
Colebrook	0	0	na	Montville	2	2	na	Tolland	0	0	0
Columbia	0	0	0	Morris	0	0	na	Torrington	0	0	na
Cornwall	0	0	na	Naugatuck	1	1	na	Trumbull	2	2	1
Coventry	0	0	3	New Britain	0	0	1	Union	0	0	0
Cromwell	1	1	1	New Canaan	0	0	5	Vernon	11	11	5
Danbury	5	5	6	New Fairfield	1	1	0	Voluntown	0	0	0
Darien	1	1	3	New Hartford	1	1	na	Wallingford	2	2	2
Deep River	1	1	0	New Haven	132	132	0	Warren	1	1	na
Derby	0	0	na	New London	3	3	4	Washington	4	4	na
Durham	1	1	0	New Milford	2	2	na	Waterbury	2	2	1
East Granby	0	0	0	Newington	0	0	0	Waterford	1	1	na
East Haddam	2	2	Ō	Newtown	3	3	6	Watertown	1	1	na
East Hampton			_	Norfolk	_	_	_	West Hartford	6		10
East Hartford	0	0	1 1	North Branford	0	0	na	West Haven	6 1	6 1	
East Haven	0	0		North Canaan	1	1	na	Westbrook			na
East Lyme	0	0	na	North Haven	0	0	na	Weston	0	0	2
East Windsor	7	7	4	North Stonington	1	1	na	Westport	0	ō	0
Eastford		1	0	Norwalk	1	1	na	Wethersfield	5	5	7 0
Easton	1	1	na	Norwich	20	20	5	Willington	1	1	
Ellington	0	0	1	Old Lyme	1	1	0	Wilton	0	0	2 1
Enfield	9	9	12		1	1	na	Winchester	1	1	· ·
Essex	1	1	6	Old Saybrook	1	1	1	Windham	0	0	na
	0	0	0	Orange	0	0	na		0	0	0
Fairfield	32	32	5	Oxford	13	13	1	Windsor	1	1	7
Farmington	1	1	0	Plainfield	2	2	na	Windsor Locks	0	0	0
Franklin	1	1	na	Plainville	1	1	1	Wolcott	7	7	3
Glastonbury	0	0	5	Plymouth	0	0	na	Woodbridge	1	1	na
Goshen	1	1	na	Pomfret	0	0	na	Woodbury	3	3	0
Granby	1	1	0	Portland	1	1	0	Woodstock	1	1	na
Greenwich	5	5	9								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 500-2467.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved timeseries models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure jobs by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator	CT Mfg. Production Index Production Worker Hours Industrial Electricity Sales Personal Income UI Covered Wages	1.6 4.5 . 4.8	Tourism and Travel Occupancy Rate Tourism Website Visitors Air Passenger Count Gaming Slots	18.3 63.5 170.6 -2.8
United States PCPI	Business Activity New Housing Permits Electricity Sales Construction Contracts Index.	88.4 -3.3 -30.6	Total	4.4 5.0 2.9
Total Nonfarm Employment 3.2 Labor Force 1.1	New Auto Registrations ExportsS&P 500: Monthly Close Business Starts	-22.6 9.7 21.6	U.S. City Average Northeast Region NY-Newark-Jersey City	7.5 6.3 5.1
Employed	Secretary of the State Dept. of Labor Business Terminations Secretary of the State	NA 40.4 NA	Boston-Cambridge-Newton Interest Rates Prime Conventional Mortgage	6.3 0.00 * 0.71 *
Average Weekly Initial Claims -50.4 Avg Insured Unempl. Rate -2.54 * U-6 Rate -3.4 * Prod. Worker Avg Wkly Hrs -2.0 PW Avg Hourly Earnings 1.1 PW Avg Weekly Earnings -0.9	Dept. of Labor State Revenues Corporate Tax Personal Income Tax Real Estate Conveyance Tax Sales & Use Tax Gaming Payments	-13.6 NA NA NA NA NA	*Percentage point change **Less than 0.05 percent NA = Not Available	

THE CONNECTICUT ECONOMIC DIGEST

March 2022

ECONOMIC DIGEST

A joint publication of The Connecticut Departments of Labor and Economic and Community Development



Mailing address:

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200 Folly Brook Boulevard
Wethersfield, CT 06109-1114

The Connecticut Economic Digest is available on the internet at: http://www.ctdol.state.ct.us/lmi

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