

# ECONOMIC DIGEST

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**MARCH 2016**

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**In January...**

**Nonfarm Employment**

Connecticut ..... 1,680,900  
 Change over month ..... +0.05%  
 Change over year ..... +0.6%

United States ..... 143,288,000  
 Change over month ..... +0.11%  
 Change over year ..... +1.9%

**Unemployment Rate**

Connecticut ..... 5.5%  
 United States ..... 4.9%

**Consumer Price Index**

United States ..... 236.916  
 Change over year ..... +1.4%

## Employment Grew for the Fifth Year

By Jungmin Charles Joo, [jungmin.joo@ct.gov](mailto:jungmin.joo@ct.gov)

**A**lthough not yet completely recovered from the latest employment recession, 2015 was a year of continued moderate economic growth for Connecticut. For the fifth year in a row, our State’s total nonfarm employment grew. The unemployment rate fell for five straight years. Real personal income rose for the second year. The majority of the other economic indicators also showed that our overall economy performed well.

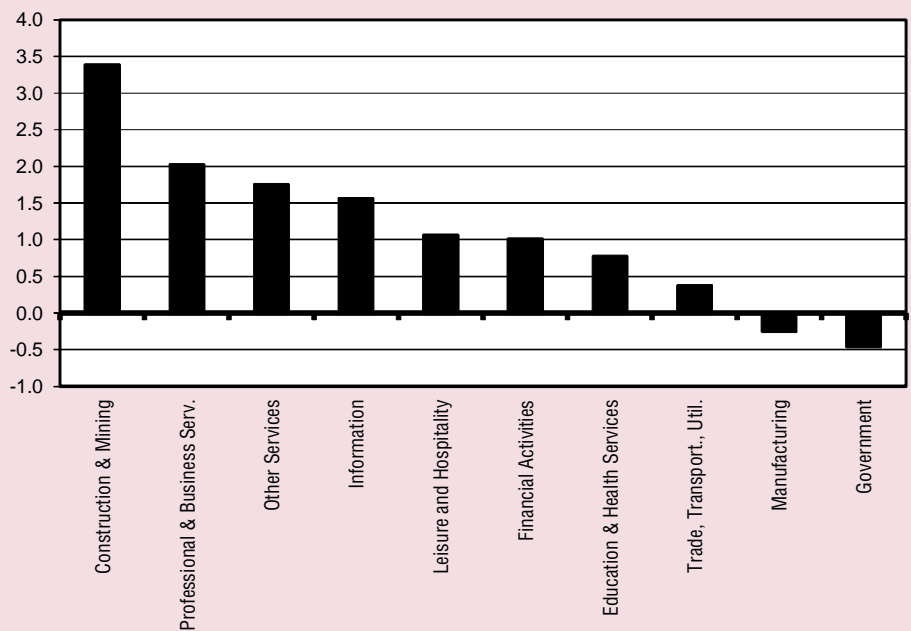
**Nonfarm Employment**

After our annual revision, Connecticut gained (based on annual average, not seasonally

adjusted data) 12,500 jobs (+0.75%) in 2015, which was slightly more than the 11,400 jobs (+0.69%) in 2014. Nationally, employment grew faster at 1.9% in 2014 and 2.1% in 2015.

Connecticut has now recovered 73% (+86,700) of the total nonfarm jobs lost during the March 2008-February 2010 employment recession (-119,100), while the total private sector regained 86% of its job loss. By contrast, the nation has not only fully regained all of the jobs lost during its January 2008-February 2010 employment downturn, but has also added 56% more jobs by January of this year.

**CHART 1: Job Percent Changes by Industry, 2014 to 2015**



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## Unemployment

This year, Local Area Unemployment Statistics (LAUS) were revised back to 2010. However, most of the changes in the unemployment rate occurred in 2015. Earlier months were revised downward and the later months of 2015 were revised upward. All in all, the annual average rates of 2014 and 2015 did not change from the original estimates, at 6.6% and 5.6%, respectively. Last year's rate was the lowest since 2007 when it was 4.5%. Meanwhile, the nation's rate fell from 6.2% in 2014 to 5.3% in 2015.

The U-6 rate, a broader measure of labor underutilization which also includes those who are marginally attached workers and part-timers that want full-time work, also fell from 12.6% in 2014 to 10.9% in 2015. Moreover, the number of average weekly initial claims of unemployment dropped in 2015 (3,910) for the fourth straight year to the lowest level since 2000 (3,426), as the insured unemployment rate also fell to 2.61%.

## Nonfarm Employment by Industry

As shown in the table on page 3, Connecticut has added jobs five years in a row: 15,900 (+0.99%) in 2011, 13,600 (+0.84%) in 2012, 12,600 (+0.77%) in 2013, 11,400 (+0.69%) in 2014 and 12,500 (+0.75%) in 2015.

Eight of the ten major industry sectors gained jobs over the year (Chart 1). Construction and mining (+3.4%), professional and business services (+2.0%), other services (+1.7%), information (+1.6%), leisure and hospitality (+1.1%), financial activities (+1.0%), educational and health services (+0.8%), and trade, transportation, and utilities (+0.4%) all added jobs in 2015, and have been on a growth trend in recent years.

Manufacturing, however, has been shedding jobs in the last four years. However, last year's 0.3% job loss was the smallest in four years. Also encouraging is that the

real average weekly earnings of manufacturing workers rose in the past two years (+14.2% in 2015). The Manufacturing Production Index has also increased slightly (+0.3%), after having fallen in 2014. The government sector was the biggest job loser (-0.5%), which has been cutting jobs every year since 2009.

## Nonfarm Employment by Labor Market Area

Last year, seven of nine labor market areas (LMAs) added jobs. Enfield LMA experienced the biggest job growth (+1.3%). The Norwich-New London LMA finally turned the corner with a 0.2% employment gain from 2014. The opening of Tanger Outlet at Foxwoods Casino in May 2015 helped in initiating the regional turnaround. Waterbury and Danielson-Northeast areas, however, did not fare well over the year with 0.6% and 0.7% job declines, respectively. The charts on page 4 also show all LMAs' long-term employment trends from 2002 to January 2016.

## Other Economic Indicators

In addition to employment and unemployment data, the majority of other economic indicators pointed to a continuation of Connecticut's economic recovery last year. Real total personal income of State residents rose 2.7% in 2014 and 3.5% in 2015. A major component of total personal income, unemployment insurance covered wages, has also risen 1.8% and 2.1%, respectively. The number of new housing permits bounced back strong last year (+11.1%) after having declined in 2014 (-8.1%). The construction contracts index also rose by nearly 30%, reversing the decrease of 18.4% in 2014.

Moreover, total all taxes collected last year rose by 4.7% after having fallen in 2014. Revenues from major components such as corporate, personal income, real estate conveyance,

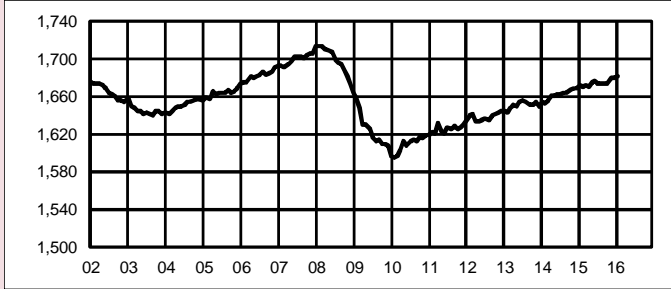
## Connecticut Economic Indicators, 2006-2015 (Annual Averages)

STATEWIDE	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>NONFARM EMPLOYMENT (000s)</b>										
TOTAL NONFARM.....	1,680.6	1,698.2	1,699.0	1,626.6	1,608.0	1,623.9	1,637.5	1,650.1	1,661.5	1,674.0
TOTAL PRIVATE.....	1,434.7	1,449.0	1,446.5	1,378.4	1,361.4	1,381.3	1,396.6	1,409.5	1,421.3	1,434.9
GOODS PRODUCING.....	260.9	259.6	252.7	225.7	215.4	217.4	215.9	216.4	215.5	217.0
SERVICE PROVIDING.....	1,419.7	1,438.6	1,446.3	1,400.9	1,392.6	1,406.5	1,421.6	1,433.7	1,446.0	1,457.1
MINING.....	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
CONSTRUCTION.....	67.9	69.3	66.1	55.2	50.0	51.4	51.4	53.4	55.5	57.4
MANUFACTURING.....	193.0	190.2	186.7	170.5	164.8	165.4	164.0	162.4	159.4	159.0
Durable Goods.....	145.2	144.4	143.5	131.8	127.3	128.5	128.4	127.1	124.1	123.6
Non-Durable Goods.....	47.8	45.9	43.2	38.7	37.5	36.9	35.6	35.3	35.4	35.4
TRADE, TRANSPORT., UTILITIES.....	310.9	311.8	309.9	293.3	285.8	288.7	291.3	293.9	295.8	296.9
Wholesale Trade.....	67.5	68.3	69.2	64.9	62.7	63.0	63.0	62.9	62.7	62.6
Retail Trade.....	191.3	191.1	188.1	178.4	178.2	180.0	181.7	183.1	184.3	184.3
Transport., Warehousing, & Utilities.....	52.2	52.3	52.7	50.0	45.0	45.8	46.6	47.9	48.8	49.9
INFORMATION.....	37.9	38.4	37.8	34.3	31.7	31.3	31.3	32.0	32.0	32.5
FINANCIAL ACTIVITIES.....	144.3	144.6	143.4	137.6	135.2	135.0	133.1	130.5	128.7	130.0
PROFESSIONAL & BUSINESS SERV.....	204.8	207.0	205.5	190.1	192.3	198.4	204.3	207.5	212.2	216.5
EDUCATIONAL & HEALTH SERV.....	279.6	287.8	296.7	302.4	306.9	313.0	317.1	320.4	324.1	326.6
LEISURE AND HOSPITALITY.....	132.6	135.7	137.3	133.7	133.6	137.1	142.2	146.8	149.9	151.5
OTHER SERVICES.....	63.7	64.1	63.1	61.3	60.5	60.3	61.5	61.9	62.9	64.0
GOVERNMENT.....	245.9	249.2	252.5	248.2	246.5	242.6	240.9	240.6	240.2	239.1
<b>TOTAL NONFARM EMPLOYMENT IN LABOR MARKET AREAS</b>										
Bridgeport-Stamford.....	408.9	412.0	409.4	391.2	389.1	393.1	397.8	402.1	405.0	409.2
Danbury.....	76.7	77.8	77.5	73.2	72.7	74.1	75.3	76.5	77.7	78.3
Hartford.....	560.3	566.3	568.7	550.2	543.5	548.2	552.8	557.9	563.5	568.4
New Haven.....	278.2	279.7	278.9	267.8	265.5	267.6	272.3	275.3	278.0	279.9
Norwich-New London-Westerly.....	137.1	137.5	138.1	132.8	130.9	130.1	128.9	128.6	127.5	127.8
Waterbury.....	71.8	71.4	69.7	65.7	64.4	65.1	66.1	66.7	66.8	66.4
Enfield.....	49.1	48.4	47.8	45.3	44.2	44.8	45.1	44.5	44.9	45.5
Torrington-Northwest.....	34.6	34.5	35.0	33.2	32.6	32.9	33.1	33.4	33.5	33.8
Danielson-Northeast.....	27.1	27.4	27.1	26.1	25.7	25.9	26.1	26.8	27.2	27.0
<b>ALL EMPLOYEES HOURS &amp; EARNINGS</b>										
Total Private Average Weekly Hours.....	NA	34.3	34.0	33.0	33.3	33.9	34.0	33.6	33.7	33.5
Real Tot Priv Avg Hrlly Earn (82-84\$).....	NA	\$12.82	\$12.87	\$12.96	\$12.88	\$12.56	\$12.26	\$12.01	\$11.90	\$12.30
Real Tot Priv Avg Wkly Earn (82-84\$).....	NA	\$439.84	\$437.65	\$427.84	\$428.84	\$425.63	\$416.72	\$403.37	\$400.32	\$412.41
<b>UNEMPLOYMENT</b>										
Labor Force (000s).....	1,828.7	1,856.2	1,881.5	1,891.1	1,911.7	1,914.8	1,888.3	1,872.0	1,886.4	1,888.0
Employed (000s).....	1,749.2	1,773.2	1,774.7	1,741.0	1,737.4	1,746.0	1,730.7	1,726.9	1,761.6	1,781.5
Unemployed (000s).....	79.5	83.0	106.8	150.1	174.3	168.8	157.6	145.2	124.8	106.5
Unemployment Rate.....	4.3%	4.5%	5.7%	7.9%	9.1%	8.8%	8.3%	7.8%	6.6%	5.6%
Average Weekly Initial Claims.....	4,045	4,123	4,945	6,414	5,414	5,450	5,081	4,792	4,290	3,910
Insured Unemployment Rate.....	2.58%	2.44%	2.93%	5.14%	4.32%	3.79%	3.57%	3.34%	3.02%	2.61%
U-6 Rate.....	7.8%	8.2%	10.3%	14.4%	15.7%	15.4%	14.7%	13.9%	12.6%	10.9%
<b>MANUFACTURING ACTIVITY</b>										
Average Weekly Hours.....	42.2	42.3	42.4	40.8	41.2	40.6	40.4	41.1	40.8	40.5
Real Average Hourly Earnings (82-84\$).....	\$10.04	\$10.18	\$10.15	\$11.00	\$11.07	\$11.19	\$10.58	\$9.50	\$9.62	\$11.06
Real Average Weekly Earnings (82-84\$).....	\$423.55	\$430.46	\$430.55	\$448.81	\$456.24	\$454.26	\$427.62	\$390.51	\$392.28	\$448.00
CT Mfg. Production Index (2009=100).....	126.4	139.0	128.0	100.0	105.2	105.7	109.8	110.7	108.4	108.7
<b>INCOME (mil.\$)</b>										
Real Personal Income (1982-84 \$).....	\$93,106	\$96,515	\$95,146	\$92,166	\$94,115	\$95,606	\$98,216	\$95,967	\$98,546	\$101,971
Real UI Covered Wages (1982-84 \$).....	\$45,427	\$47,159	\$45,684	\$43,464	\$43,545	\$43,897	\$43,993	\$43,881	\$44,651	\$45,592
<b>OTHER ECONOMIC INDICATORS</b>										
New Housing Permits.....	9,236	7,746	5,220	3,343	3,765	3,113	5,240	5,762	5,297	5,883
Construction Contracts (1980=100).....	503.3	414.8	355.5	284.5	280.7	283.4	269.2	389.2	317.7	412.8
New Auto Registrations.....	213,363	213,992	189,955	146,994	152,079	178,571	186,452	195,819	197,779	168,269
Exports (bil.\$).....	\$12.25	\$13.80	\$15.38	\$13.98	\$16.03	\$16.21	\$15.96	\$16.43	\$15.93	\$15.26
S&P 500: Monthly Close (December).....	1,418.30	1,468.36	903.25	1,115.10	1,257.64	1,257.60	1,426.19	1,848.36	2,058.90	2,043.94
Total All Taxes (mil.\$).....	\$12,605.9	\$13,639.5	\$13,874.5	\$12,188.1	\$12,862.7	\$14,337.7	\$15,825.5	\$16,892.6	\$16,379.1	\$17,146.8
Corporate Tax (mil.\$).....	\$850.1	\$799.6	\$702.5	\$646.3	\$645.1	\$801.0	\$717.5	\$852.5	\$691.3	\$815.0
Personal Income Tax (mil.\$).....	\$6,252.5	\$7,039.2	\$7,368.9	\$6,324.7	\$6,766.0	\$7,672.3	\$8,300.6	\$8,819.3	\$8,790.7	\$9,283.9
Real Estate Conveyance Tax (mil.\$).....	\$191.3	\$211.3	\$123.3	\$87.6	\$94.8	\$112.1	\$140.4	\$168.7	\$182.8	\$185.8
Sales & Use Tax (mil.\$).....	\$3,350.1	\$3,628.8	\$3,531.8	\$3,214.8	\$3,233.3	\$3,532.1	\$3,958.4	\$4,079.0	\$4,134.8	\$4,293.9
Gaming Payments (mil.\$).....	\$433.6	\$421.2	\$394.8	\$364.9	\$360.7	\$354.6	\$318.7	\$289.3	\$273.0	\$266.0
Info Center Visitors.....	417,177	400,163	400,804	360,260	316,082	265,334	261,639	279,960	315,773	217,829
*Major Attraction Visitors (000s).....	1,712.2	1,716.5	1,676.0	1,675.5	1,540.4	1,601.8	1,691.8	1,621.2	6,782.9	6,806.1
Air Passenger Count (000s).....	6,907.0	6,519.2	6,113.0	5,317.4	5,381.0	5,607.8	5,381.9	5,422.0	5,875.8	5,934.3
Gaming Slots (mil.\$).....	\$19,943.0	\$19,710.1	\$18,621.1	\$17,161.0	\$17,062.0	\$16,306.0	\$14,772.0	\$13,778.1	\$13,066.4	\$12,837.9

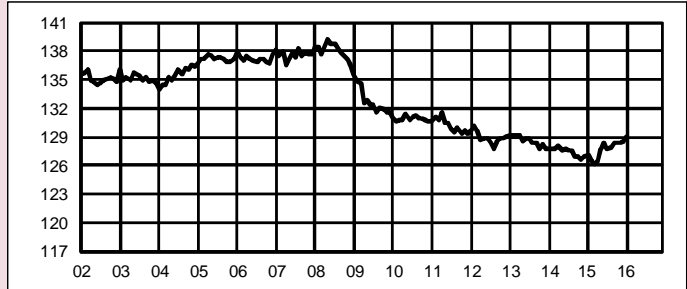
\*Attraction participants expanded from 6 to 23 beginning with July 2014 data

# Nonfarm Employment Trends by Labor Market Area, 2002 - Jan. 2016

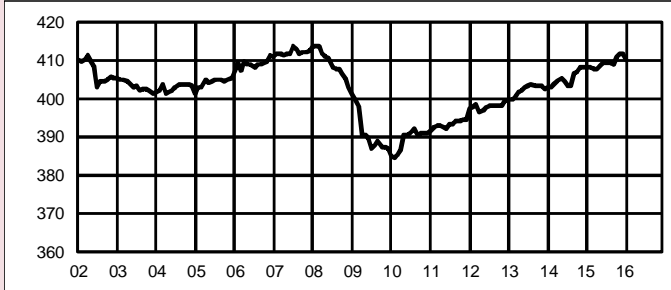
**TOTAL NONFARM EMPLOYMENT, SA, 000s**



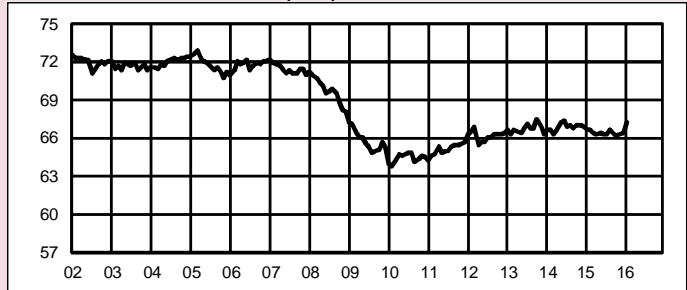
**NORWICH-NEW LONDON LMA EMP., SA, 000s**



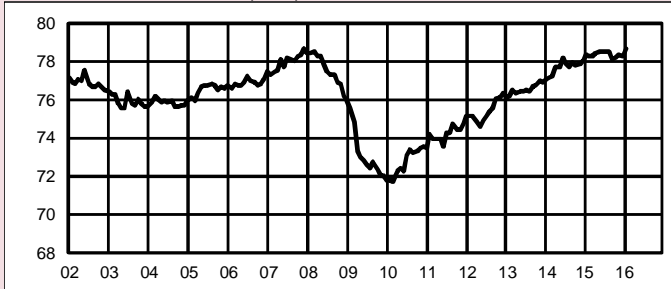
**BRIDGEPORT-STAMFORD LMA EMP., SA, 000s**



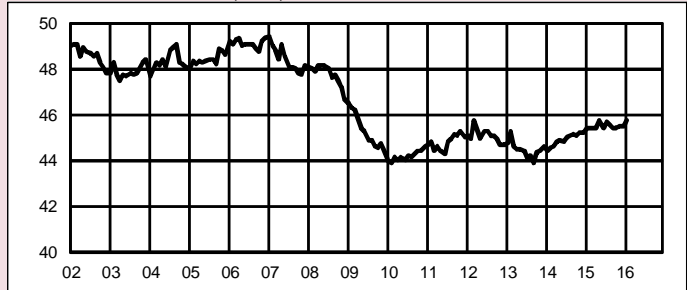
**\*WATERBURY LMA EMP., SA, 000s**



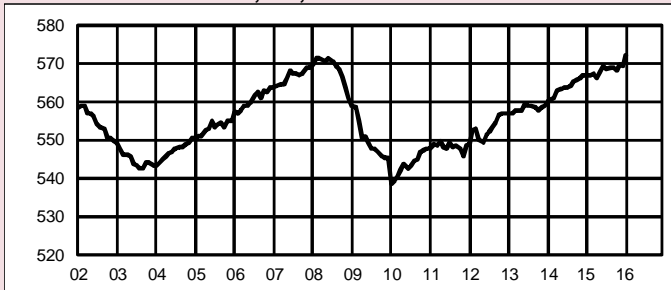
**\*DANBURY LMA EMP., SA, 000s**



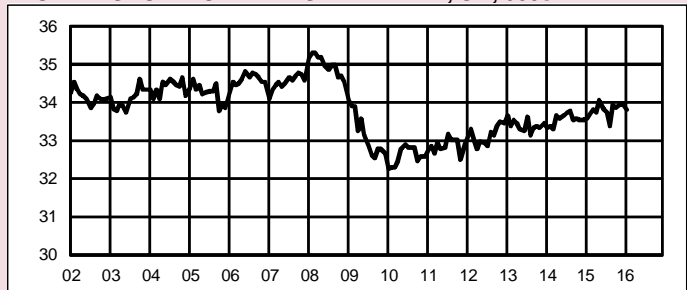
**\*ENFIELD LMA EMP., SA, 000s**



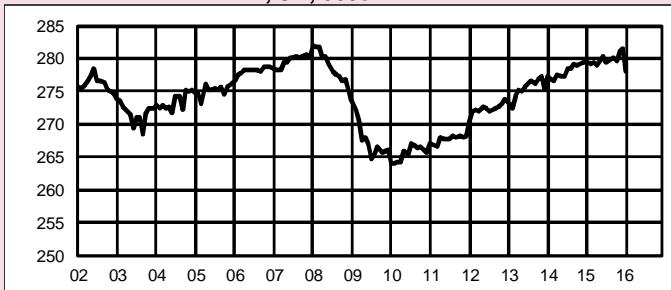
**HARTFORD LMA EMP., SA, 000s**



**\*TORRINGTON-NORTHWEST LMA EMP., SA, 000s**



**NEW HAVEN LMA EMP., SA, 000s**



**\*DANIELSON-NORTHEAST LMA EMP., SA, 000s**



\* Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor



and sales and use taxes all increased over the year. The number of air passenger count rose for three straight years as well.

On the other hand, exports fell for the second year in a row. Revenues from both gaming payments and slots have been declining continuously since 2007. The number of info center visitors dipped significantly last year (-31%), reversing the two years of increase. Finally, the S&P 500's long streak of bull market since 2009 ended last year.

### Looking Ahead

This year begins with more uncertainty than the previous years. Connecticut added a mere 900 jobs in January, while the unemployment rate rose from 5.4% to 5.5%.

Connecticut will undoubtedly add more jobs in the coming years. It was announced in the media that **The Hartford Yard Goats**, a new baseball team in Hartford, will be hiring 300 workers this spring. **Mohegan Sun** will be building a new hotel tower in fall this year, creating 1,000 jobs. **ShopRite** announced it will be opening a new store in Orange this year, adding 200 jobs. **Edward Jones** plans to add 100 jobs. **Electric Boat** plans to add

840 positions. **Comcast** said it will expand by 200 jobs throughout the State. **Indeed**, an online job board in Stamford, plans to hire 250 employees this year. **Serta Simmons Bedding** will bring 200 jobs to the State when it moves from Massachusetts next fall. **Deutsch Family Wine & Spirits** will bring 100 jobs to Stamford when it moves from New York next year. **Walmart** will add 300 positions in Monroe when it opens a new store in 2017. **The Outlet Shoppes at Rentschler Field** in East Hartford announced the creation of 1,628 jobs in November 2017 when the new mall is set to open. Over the next three years, **Polamer Precision**, an aerospace manufacturer in New Britain, will expand by 200 positions, and **Yale** plans to expand by 500 jobs. **Pietro Rosa TBM**, an aerospace company, will add 100 jobs in Farmington over the next 5 years. Also, the following companies will be expanding over the next two to six years with help from state loans: **Leipold Inc.** of Windsor (+20); **HABCO Industries** of Glastonbury (+37); **Novitex Enterprise** of Windsor (+200); **Icahn School of Medicine at Mount Sinai** in Branford (+145); **Praxair Corp.** of Danbury (+120); **R&D Dynamics Corp.** of

Bloomfield (+38); **Windsor Marketing Group** of Suffield (+27); **GKN Aerospace Service Structure Corp.** of Cromwell (+100) and **S&S Worldwide** of Colchester (+40).

Unfortunately, these anticipated new jobs will not appreciably offset the anticipated layoffs over the next several years. **Hallmark**, for example, announced it will close its Enfield location later this year - putting 570 workers out of a job. **Macy's** of Enfield said it will close, affecting 104 workers. **Hartford Healthcare** plans to reduce its workforce by 418 workers by 2017. The Great Atlantic and Pacific Tea Company, more commonly known as **A&P**, will close stores statewide and lay off 444 workers over the next year as it files for bankruptcy. Finally, **General Electric** announced it will move its headquarters with 800 workers from Fairfield to Boston, MA over the next three years.

Connecticut is also faced with a growing budget deficit. Total all revenues were down 7.6% in January. We will not know until this time next year, but hopefully 2016 will turn out to be another year of continued employment growth. ■

## GENERAL ECONOMIC INDICATORS

	4Q	4Q	CHANGE		3Q
	2015	2014	NO.	%	2015
<i>(Seasonally adjusted)</i>					
<b>General Drift Indicator (1996=100)*</b>					
<b>Leading</b>	120.7	114.9	5.8	5.0	116.5
<b>Coincident</b>	117.8	115.3	2.5	2.2	117.3
<b>Farmington Bank Business Barometer (1992=100)**</b>	136.0	132.8	3.2	2.4	134.3
<b>Philadelphia Fed's Coincident Index (July 1992=100)***</b>	<b>Jan</b>	<b>Jan</b>			<b>Dec</b>
<i>(Seasonally adjusted)</i>	<b>2016</b>	<b>2015</b>			<b>2015</b>
<b>Connecticut</b>	NA	NA	NA	NA	NA
<b>United States</b>	NA	NA	NA	NA	NA

Sources: \*Dr. Steven P. Lanza, University of Connecticut \*\*Farmington Bank \*\*\*Federal Reserve Bank of Philadelphia

**General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm  
employment increased  
over the year.

## EMPLOYMENT BY INDUSTRY SECTOR

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>TOTAL NONFARM</b>	1,680.9	1,671.1	9.8	0.6	1,680.0
Natural Res & Mining	0.6	0.6	0.0	0.0	0.6
Construction	57.8	56.9	0.9	1.6	57.4
Manufacturing	158.9	158.8	0.1	0.1	158.5
Trade, Transportation & Utilities	298.0	296.3	1.7	0.6	299.3
Information	32.9	32.3	0.6	1.9	32.9
Financial Activities	131.6	129.8	1.8	1.4	130.3
Professional and Business Services	216.1	215.6	0.5	0.2	217.4
Education and Health Services	325.3	326.5	-1.2	-0.4	327.6
Leisure and Hospitality	155.9	151.2	4.7	3.1	153.9
Other Services	65.5	63.6	1.9	3.0	64.6
Government*	238.3	239.5	-1.2	-0.5	237.5

Source: Connecticut Department of Labor \* Includes Native American tribal government employment

Average weekly initial  
claims fell from a year  
ago.

## UNEMPLOYMENT

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>Labor Force, resident (000s)</b>	1,892.5	1,900.2	-7.7	-0.4	1,885.2
Employed (000s)	1,788.6	1,784.1	4.5	0.3	1,783.1
Unemployed (000s)	103.9	116.2	-12.3	-10.6	102.1
Unemployment Rate (%)	5.5	6.1	-0.6	---	5.4
Labor Force Participation Rate (%)	65.7	66.2	-0.5	---	65.5
Employment-Population Ratio (%)	62.1	62.2	-0.1	---	62.0
Average Weekly Initial Claims	3,379	4,042	-664	-16.4	3,722
Avg. Insured Unemp. Rate (%)	2.86	2.79	0.07	---	2.41
	<b>2015</b>	<b>2014</b>			<b>3Q2015</b>
U-6 Rate (%)	10.9	12.6	-1.7	---	11.5

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker  
weekly earnings rose  
over the year.

## MANUFACTURING ACTIVITY

	Jan	Jan	CHANGE		Dec	Nov
	2016	2015	NO.	%	2015	2015
<b>Production Worker Avg Wkly Hours</b>	41.4	40.5	0.9	2.2	42.4	--
<b>Prod. Worker Avg Hourly Earnings</b>	27.00	24.60	2.40	9.8	27.13	--
<b>Prod. Worker Avg Weekly Earnings</b>	1,117.80	996.30	121.50	12.2	1,150.31	--
<b>CT Mfg. Prod. Index, NSA (2009=100)</b>	102.5	103.7	-1.2	-1.1	107.7	104.9
Production Worker Hours (000s)	3,995	3,901	94	2.4	4,116	--
Industrial Electricity Sales (mil kWh)*	251	266	-15.2	-5.7	267	258
<b>CT Mfg. Prod. Index, SA (2009=100)</b>	107.9	109.4	-1.5	-1.3	109.0	107.2

Sources: Connecticut Department of Labor; U.S. Department of Energy  
\*Latest two months are forecasted.

Personal income for third  
quarter 2016 is  
forecasted to increase 2.8  
percent from a year  
earlier.

## INCOME

	(Seasonally adjusted)		CHANGE		2Q*
	3Q*	3Q	NO.	%	2016
	(Annualized; \$ Millions)				
	2016	2015			
<b>Personal Income</b>	\$250,549	\$243,679	6,870	2.8	\$248,813
<b>UI Covered Wages</b>	\$109,699	\$107,276	2,423	2.3	\$109,089

Source: Bureau of Economic Analysis  
\*Forecasted by Connecticut Department of Labor

## BUSINESS ACTIVITY

*New auto registrations rose over the year.*

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>New Housing Permits*</b>	Jan 2016	154	-41.7	154	264	-41.7
<b>Electricity Sales (mil kWh)</b>	Dec 2015	2,311	-8.4	29,481	29,354	0.4
<b>Construction Contracts</b>						
<b>Index (1980=100)</b>	Jan 2016	294.4	-19.7	---	---	---
<b>New Auto Registrations</b>	Jan 2016	20,847	31.1	20,847	15,900	31.1
<b>Exports (Bil. \$)</b>	4Q 2015	3.89	-1.4	15.26	15.93	-4.2
<b>S&amp;P 500: Monthly Close</b>	Jan 2016	1,940.24	-2.7	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisetrade.org

\* Estimated by the Bureau of the Census

## BUSINESS STARTS AND TERMINATIONS

*Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.*

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>STARTS</b>						
<b>Secretary of the State</b>	Dec 2015	2,236	63.1	26,396	25,667	2.8
<b>Department of Labor</b>	2Q 2015	1,958	-2.9	4,181	4,509	-7.3
<b>TERMINATIONS</b>						
<b>Secretary of the State</b>	Dec 2015	2,159	11.6	12,796	10,544	21.4
<b>Department of Labor</b>	2Q 2015	1,375	-19.4	2,903	3,379	-14.1

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

## STATE REVENUES

*Total all revenues were down from a year ago.*

	YEAR TO DATE					
	Jan 2016	Jan 2015	% CHG	CURRENT	PRIOR	% CHG
<i>(Millions of dollars)</i>						
<b>TOTAL ALL REVENUES*</b>	1,704.3	1,801.1	-5.4	1,704.3	1,801.1	-5.4
<b>Corporate Tax</b>	16.0	17.0	-5.9	16.0	17.0	-5.9
<b>Personal Income Tax</b>	1,027.3	1,128.7	-9.0	1,027.3	1,128.7	-9.0
<b>Real Estate Conv. Tax</b>	14.0	12.4	12.9	14.0	12.4	12.9
<b>Sales &amp; Use Tax</b>	372.7	350.9	6.2	372.7	350.9	6.2
<b>Gaming Payments**</b>	21.3	19.9	7.0	21.3	19.9	7.0

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

\*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. \*\*See page 23 for explanation.

## TOURISM AND TRAVEL

*Gaming slots rose over the year.*

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>Info Center Visitors</b>	Jan 2016	7,468	20.2	7,468	6,212	20.2
<b>Major Attraction Visitors*</b>	Jan 2016	306,024	2.3	306,024	299,274	2.3
<b>Air Passenger Count</b>	Dec 2015	480,316	-2.6	5,934,291	5,875,801	1.0
<b>Gaming Slots (Mil.\$)**</b>	Jan 2016	1,050.5	9.2	1,050.5	962.1	9.2

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

\*Attraction participants expanded from 6 to 23 beginning with July 2014 data

\*\*See page 23 for explanation

Compensation cost for the nation rose 1.9 percent over the year.

## EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Dec	Sep	3-Mo	Dec	Dec	12-Mo
	2015	2015	% Chg	2015	2014	% Chg
<b>UNITED STATES TOTAL</b>	124.6	124.0	0.5	124.5	122.2	1.9
<b>Wages and Salaries</b>	124.3	123.6	0.6	124.2	121.6	2.1
<b>Benefit Costs</b>	125.3	124.8	0.4	125.1	123.5	1.3
<b>NORTHEAST TOTAL</b>	---	---	---	125.6	123.2	1.9
<b>Wages and Salaries</b>	---	---	---	124.7	122.2	2.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 1.4 percent over the year.

## CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
<b>CONSUMER PRICES</b>				
<b>CPI-U (1982-84=100)</b>				
<b>U.S. City Average</b>	Jan 2016	236.916	1.4	0.2
<b>Purchasing Power of \$ (1982-84=\$1.00)</b>	Jan 2016	0.422	-1.4	-0.2
<b>Northeast Region</b>	Jan 2016	251.739	0.7	0.0
<b>NY-Northern NJ-Long Island</b>	Jan 2016	260.342	0.8	0.2
<b>Boston-Brockton-Nashua**</b>	Jan 2016	257.215	1.0	-0.5
<b>CPI-W (1982-84=100)</b>				
<b>U.S. City Average</b>	Jan 2016	231.061	1.2	0.1

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board

\*Change over prior monthly or quarterly period

\*\*The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 3.87 percent over the month.

## INTEREST RATES

(Percent)	Jan 2016	Dec 2015	Jan 2015
<b>Prime</b>	3.50	3.37	3.25
<b>Federal Funds</b>	0.34	0.24	0.11
<b>3 Month Treasury Bill</b>	0.26	0.23	0.03
<b>6 Month Treasury Bill</b>	0.43	0.50	0.08
<b>1 Year Treasury Note</b>	0.54	0.65	0.20
<b>3 Year Treasury Note</b>	1.14	1.28	0.90
<b>5 Year Treasury Note</b>	1.52	1.70	1.37
<b>7 Year Treasury Note</b>	1.85	2.04	1.67
<b>10 Year Treasury Note</b>	2.09	2.24	1.88
<b>20 Year Treasury Note</b>	2.49	2.61	2.20
<b>Conventional Mortgage</b>	3.87	3.96	3.71

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.



## NONFARM EMPLOYMENT

All nine states in the region gained jobs over the year.

<i>(Seasonally adjusted: 000s)</i>	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>Connecticut</b>	1,680.9	1,671.1	9.8	0.6	1,680.0
<b>Maine</b>	613.6	608.7	4.9	0.8	610.9
<b>Massachusetts</b>	3,512.9	3,464.0	48.9	1.4	3,515.4
<b>New Hampshire</b>	660.7	652.6	8.1	1.2	661.1
<b>New Jersey</b>	4,058.7	3,987.9	70.8	1.8	4,072.8
<b>New York</b>	9,301.7	9,186.2	115.5	1.3	9,298.4
<b>Pennsylvania</b>	5,852.0	5,817.5	34.5	0.6	5,868.1
<b>Rhode Island</b>	487.3	483.8	3.5	0.7	488.5
<b>Vermont</b>	316.2	312.3	3.9	1.2	313.5
<b>United States</b>	143,288.0	140,623.0	2,665.0	1.9	143,137.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

## LABOR FORCE

Three states posted increases in the labor force from last year.

<i>(Seasonally adjusted: 000s)</i>	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>Connecticut</b>	1,892.5	1,900.2	-7.7	-0.4	1,885.2
<b>Maine</b>	673.8	686.8	-13.0	-1.9	674.0
<b>Massachusetts</b>	3,563.3	3,589.2	-25.9	-0.7	3,561.7
<b>New Hampshire</b>	740.6	741.0	-0.4	-0.1	740.3
<b>New Jersey</b>	4,562.2	4,546.7	15.5	0.3	4,560.9
<b>New York</b>	9,743.1	9,661.3	81.8	0.8	9,712.5
<b>Pennsylvania</b>	6,448.0	6,415.2	32.8	0.5	6,437.1
<b>Rhode Island</b>	551.8	554.7	-2.9	-0.5	552.2
<b>Vermont</b>	343.2	346.0	-2.8	-0.8	343.2
<b>United States</b>	158,335.0	157,025.0	1,310.0	0.8	157,833.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

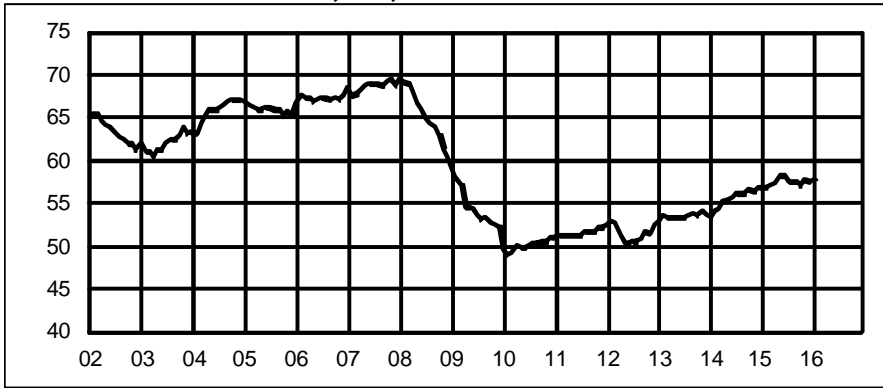
## UNEMPLOYMENT RATES

All states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Jan	Jan	CHANGE	Dec
	2016	2015		2015
<b>Connecticut</b>	5.5	6.1	-0.6	5.4
<b>Maine</b>	3.8	4.9	-1.1	4.0
<b>Massachusetts</b>	4.7	5.2	-0.5	4.9
<b>New Hampshire</b>	2.9	3.8	-0.9	3.1
<b>New Jersey</b>	4.5	6.4	-1.9	4.8
<b>New York</b>	4.9	5.7	-0.8	5.0
<b>Pennsylvania</b>	4.6	5.3	-0.7	4.7
<b>Rhode Island</b>	5.3	6.5	-1.2	5.4
<b>Vermont</b>	3.4	3.8	-0.4	3.5
<b>United States</b>	4.9	5.7	-0.8	5.0

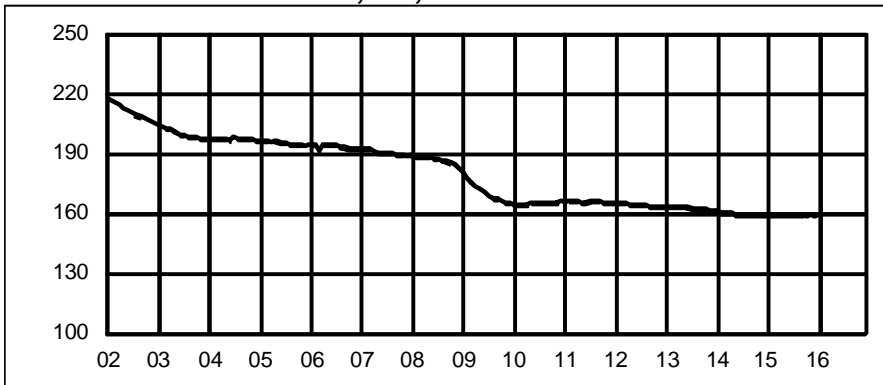
Source: U.S. Department of Labor, Bureau of Labor Statistics

**CONSTRUCTION EMP., SA, 000s**



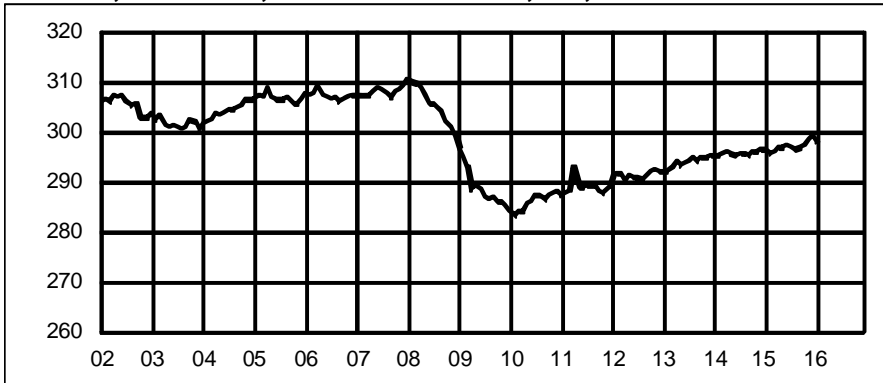
Month	2014	2015	2016
Jan	53.4	56.9	57.8
Feb	53.9	56.7	
Mar	54.2	57.0	
Apr	55.1	57.2	
May	55.3	58.1	
Jun	55.6	58.1	
Jul	56.0	57.6	
Aug	56.1	57.6	
Sep	56.2	57.5	
Oct	56.5	57.0	
Nov	56.3	57.7	
Dec	56.7	57.4	

**MANUFACTURING EMP., SA, 000s**



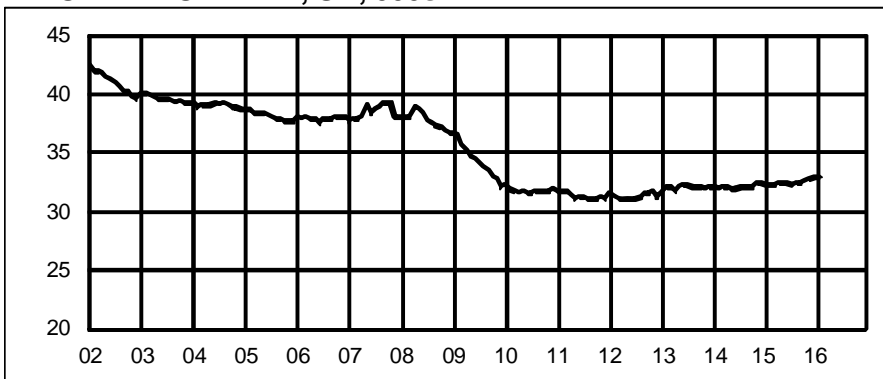
Month	2014	2015	2016
Jan	160.7	158.8	158.9
Feb	160.5	158.7	
Mar	160.1	158.9	
Apr	159.8	158.9	
May	159.2	159.1	
Jun	158.8	159.3	
Jul	158.9	159.3	
Aug	159.0	159.4	
Sep	158.8	159.2	
Oct	158.9	158.4	
Nov	159.0	158.8	
Dec	158.7	158.5	

**TRADE, TRANSP., & UTILITIES EMP., SA, 000s**



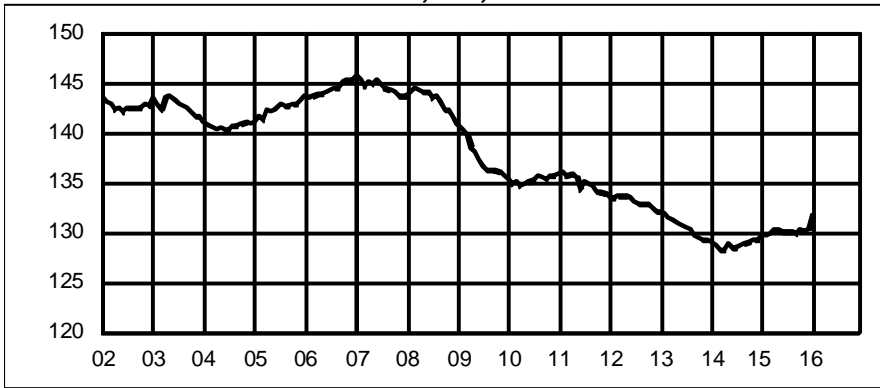
Month	2014	2015	2016
Jan	295.3	296.3	298.0
Feb	295.1	295.6	
Mar	295.5	295.9	
Apr	296.1	296.8	
May	295.5	296.8	
Jun	295.2	297.3	
Jul	295.6	296.7	
Aug	295.5	296.4	
Sep	295.4	297.0	
Oct	296.1	297.2	
Nov	296.2	298.5	
Dec	296.4	299.3	

**INFORMATION EMP., SA, 000s**



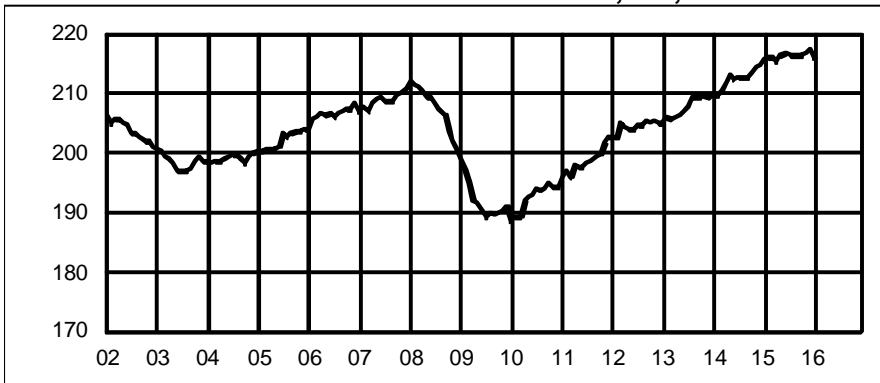
Month	2014	2015	2016
Jan	32.1	32.3	32.9
Feb	31.9	32.2	
Mar	32.1	32.3	
Apr	32.1	32.4	
May	31.9	32.4	
Jun	31.9	32.5	
Jul	32.0	32.3	
Aug	32.1	32.5	
Sep	32.0	32.5	
Oct	32.0	32.6	
Nov	32.4	32.7	
Dec	32.4	32.9	

## FINANCIAL ACTIVITIES EMP., SA, 000s



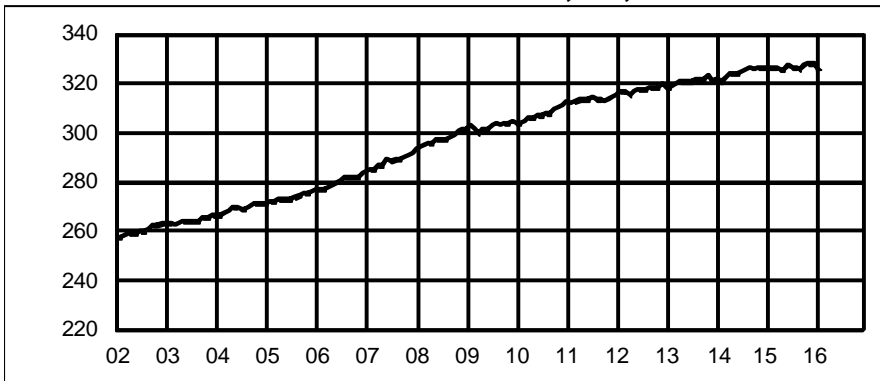
Month	2014	2015	2016
Jan	129.0	129.8	131.6
Feb	128.7	129.7	
Mar	128.2	129.9	
Apr	128.2	130.3	
May	128.8	130.2	
Jun	128.4	130.0	
Jul	128.5	130.0	
Aug	128.7	130.0	
Sep	128.9	129.8	
Oct	129.1	130.2	
Nov	129.3	130.1	
Dec	129.3	130.3	

## PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



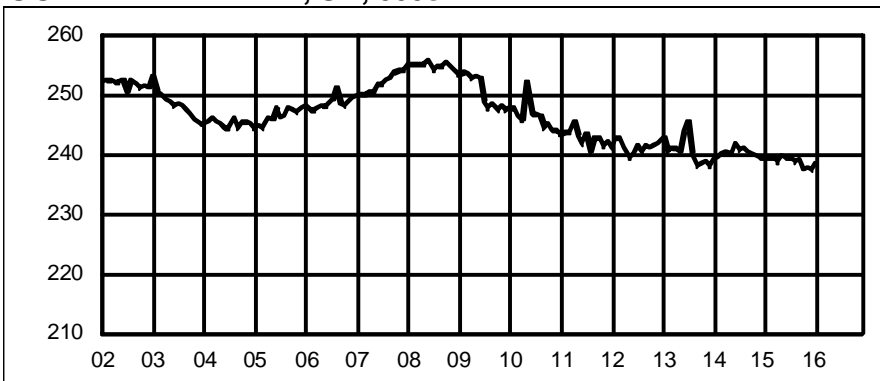
Month	2014	2015	2016
Jan	209.5	215.6	216.1
Feb	209.7	216.1	
Mar	210.2	216.1	
Apr	211.6	215.3	
May	212.8	216.4	
Jun	212.4	216.8	
Jul	212.5	216.4	
Aug	212.5	216.3	
Sep	212.6	216.4	
Oct	213.4	216.4	
Nov	214.3	216.7	
Dec	214.6	217.4	

## EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



Month	2014	2015	2016
Jan	321.3	326.5	325.3
Feb	320.9	326.2	
Mar	322.0	326.0	
Apr	323.4	325.4	
May	323.9	325.7	
Jun	323.9	326.8	
Jul	324.7	326.1	
Aug	325.3	325.9	
Sep	325.9	325.4	
Oct	325.6	326.7	
Nov	326.1	327.9	
Dec	326.3	327.6	

## GOVERNMENT EMP., SA, 000s



Month	2014	2015	2016
Jan	239.0	239.5	238.3
Feb	239.2	239.4	
Mar	239.9	239.2	
Apr	240.5	238.6	
May	240.1	239.6	
Jun	241.6	239.2	
Jul	240.6	239.2	
Aug	241.1	238.7	
Sep	240.3	239.0	
Oct	240.0	237.5	
Nov	239.8	237.7	
Dec	239.5	237.5	

\*Includes Indian tribal government employment

## CONNECTICUT



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>1,655,200</b>	<b>1,645,700</b>	<b>9,500</b>	<b>0.6</b>	<b>1,700,300</b>
<b>TOTAL PRIVATE</b> .....	<b>1,416,200</b>	<b>1,405,700</b>	<b>10,500</b>	<b>0.7</b>	<b>1,456,800</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>211,400</b>	<b>210,700</b>	<b>700</b>	<b>0.3</b>	<b>216,000</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> ....	<b>53,000</b>	<b>52,500</b>	<b>500</b>	<b>1.0</b>	<b>57,400</b>
<b>MANUFACTURING</b> .....	<b>158,400</b>	<b>158,200</b>	<b>200</b>	<b>0.1</b>	<b>158,600</b>
<b>Durable Goods</b> .....	<b>122,700</b>	<b>123,200</b>	<b>-500</b>	<b>-0.4</b>	<b>122,900</b>
Fabricated Metal.....	29,000	29,100	-100	-0.3	29,200
Machinery.....	13,900	14,200	-300	-2.1	13,900
Computer and Electronic Product.....	12,100	12,600	-500	-4.0	12,100
Transportation Equipment.....	41,300	40,200	1,100	2.7	41,200
Aerospace Product and Parts.....	27,300	27,500	-200	-0.7	27,300
<b>Non-Durable Goods</b> .....	<b>35,700</b>	<b>35,000</b>	<b>700</b>	<b>2.0</b>	<b>35,700</b>
Chemical.....	9,800	9,900	-100	-1.0	9,700
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>1,443,800</b>	<b>1,435,000</b>	<b>8,800</b>	<b>0.6</b>	<b>1,484,300</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> ....	<b>295,600</b>	<b>295,600</b>	<b>0</b>	<b>0.0</b>	<b>311,600</b>
Wholesale Trade.....	62,400	62,100	300	0.5	63,600
Retail Trade.....	182,000	184,200	-2,200	-1.2	193,300
Motor Vehicle and Parts Dealers.....	21,000	20,800	200	1.0	21,200
Building Material.....	13,900	13,900	0	0.0	14,600
Food and Beverage Stores.....	44,700	44,700	0	0.0	45,700
General Merchandise Stores.....	29,700	29,200	500	1.7	32,600
Transportation, Warehousing, & Utilities....	51,200	49,300	1,900	3.9	54,700
Utilities.....	5,500	5,700	-200	-3.5	5,600
Transportation and Warehousing.....	45,700	43,600	2,100	4.8	49,100
<b>INFORMATION</b> .....	<b>32,700</b>	<b>32,100</b>	<b>600</b>	<b>1.9</b>	<b>32,800</b>
Telecommunications.....	9,300	9,000	300	3.3	9,200
<b>FINANCIAL ACTIVITIES</b> .....	<b>130,500</b>	<b>128,900</b>	<b>1,600</b>	<b>1.2</b>	<b>130,500</b>
Finance and Insurance.....	110,600	109,700	900	0.8	110,400
Credit Intermediation.....	25,700	25,900	-200	-0.8	25,600
Securities and Commodity Contracts.....	25,400	25,500	-100	-0.4	25,500
Insurance Carriers & Related Activities....	59,500	58,300	1,200	2.1	59,300
Real Estate and Rental and Leasing.....	19,900	19,200	700	3.6	20,100
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> ....	<b>210,300</b>	<b>209,900</b>	<b>400</b>	<b>0.2</b>	<b>218,300</b>
Professional, Scientific.....	95,000	95,500	-500	-0.5	96,100
Legal Services.....	12,600	12,700	-100	-0.8	12,800
Computer Systems Design.....	26,900	26,300	600	2.3	27,100
Management of Companies.....	33,100	32,600	500	1.5	33,000
Administrative and Support.....	82,200	81,800	400	0.5	89,200
Employment Services.....	27,900	27,500	400	1.5	31,100
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>323,700</b>	<b>324,800</b>	<b>-1,100</b>	<b>-0.3</b>	<b>331,900</b>
Educational Services.....	60,100	63,000	-2,900	-4.6	67,900
Health Care and Social Assistance.....	263,600	261,800	1,800	0.7	264,000
Hospitals.....	58,300	58,600	-300	-0.5	58,600
Nursing & Residential Care Facilities.....	63,000	62,500	500	0.8	62,800
Social Assistance.....	55,100	53,800	1,300	2.4	54,600
<b>LEISURE AND HOSPITALITY</b> .....	<b>147,200</b>	<b>141,100</b>	<b>6,100</b>	<b>4.3</b>	<b>150,800</b>
Arts, Entertainment, and Recreation.....	23,400	22,400	1,000	4.5	24,300
Accommodation and Food Services.....	123,800	118,700	5,100	4.3	126,500
Food Serv., Restaurants, Drinking Places....	113,000	108,000	5,000	4.6	115,200
<b>OTHER SERVICES</b> .....	<b>64,800</b>	<b>62,600</b>	<b>2,200</b>	<b>3.5</b>	<b>64,900</b>
<b>GOVERNMENT</b> .....	<b>239,000</b>	<b>240,000</b>	<b>-1,000</b>	<b>-0.4</b>	<b>243,500</b>
Federal Government.....	17,600	17,700	-100	-0.6	17,900
State Government.....	69,200	69,100	100	0.1	71,400
Local Government**.....	152,200	153,200	-1,000	-0.7	154,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment

## BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>401,200</b>	<b>401,100</b>	<b>100</b>	<b>0.0</b>	<b>415,300</b>
<b>TOTAL PRIVATE</b> .....	<b>356,500</b>	<b>357,100</b>	<b>-600</b>	<b>-0.2</b>	<b>369,500</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>42,200</b>	<b>42,600</b>	<b>-400</b>	<b>-0.9</b>	<b>43,800</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> ....	<b>11,300</b>	<b>11,000</b>	<b>300</b>	<b>2.7</b>	<b>12,500</b>
<b>MANUFACTURING</b> .....	<b>30,900</b>	<b>31,600</b>	<b>-700</b>	<b>-2.2</b>	<b>31,300</b>
Durable Goods.....	23,200	23,500	-300	-1.3	23,300
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>359,000</b>	<b>358,500</b>	<b>500</b>	<b>0.1</b>	<b>371,500</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> ....	<b>69,700</b>	<b>71,200</b>	<b>-1,500</b>	<b>-2.1</b>	<b>74,400</b>
Wholesale Trade.....	13,600	13,300	300	2.3	13,800
Retail Trade.....	46,000	47,900	-1,900	-4.0	50,000
Transportation, Warehousing, & Utilities....	10,100	10,000	100	1.0	10,600
<b>INFORMATION</b> .....	<b>12,300</b>	<b>12,000</b>	<b>300</b>	<b>2.5</b>	<b>12,300</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>41,200</b>	<b>40,900</b>	<b>300</b>	<b>0.7</b>	<b>41,000</b>
Finance and Insurance.....	34,600	34,600	0	0.0	34,400
Credit Intermediation.....	9,500	9,800	-300	-3.1	9,500
Securities and Commodity Contracts.....	17,200	17,700	-500	-2.8	17,400
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>61,800</b>	<b>63,900</b>	<b>-2,100</b>	<b>-3.3</b>	<b>66,000</b>
Professional, Scientific.....	27,000	28,800	-1,800	-6.3	28,300
Administrative and Support.....	22,500	22,700	-200	-0.9	24,700
<b>EDUCATION AND HEALTH SERVICES</b> ....	<b>71,200</b>	<b>71,300</b>	<b>-100</b>	<b>-0.1</b>	<b>72,100</b>
Health Care and Social Assistance.....	60,300	59,800	500	0.8	60,200
<b>LEISURE AND HOSPITALITY</b> .....	<b>40,800</b>	<b>38,300</b>	<b>2,500</b>	<b>6.5</b>	<b>42,300</b>
Accommodation and Food Services.....	32,200	29,700	2,500	8.4	32,500
<b>OTHER SERVICES</b> .....	<b>17,300</b>	<b>16,900</b>	<b>400</b>	<b>2.4</b>	<b>17,600</b>
<b>GOVERNMENT</b> .....	<b>44,700</b>	<b>44,000</b>	<b>700</b>	<b>1.6</b>	<b>45,800</b>
Federal.....	2,400	2,500	-100	-4.0	2,500
State & Local.....	42,300	41,500	800	1.9	43,300

## DANBURY LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>77,700</b>	<b>77,400</b>	<b>300</b>	<b>0.4</b>	<b>79,600</b>
<b>TOTAL PRIVATE</b> .....	<b>67,800</b>	<b>67,000</b>	<b>800</b>	<b>1.2</b>	<b>69,500</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>12,100</b>	<b>11,800</b>	<b>300</b>	<b>2.5</b>	<b>12,400</b>
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>65,600</b>	<b>65,600</b>	<b>0</b>	<b>0.0</b>	<b>67,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> ....	<b>17,700</b>	<b>17,500</b>	<b>200</b>	<b>1.1</b>	<b>18,600</b>
Retail Trade.....	13,100	13,100	0	0.0	13,800
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>9,000</b>	<b>8,900</b>	<b>100</b>	<b>1.1</b>	<b>9,400</b>
<b>LEISURE AND HOSPITALITY</b> .....	<b>7,000</b>	<b>7,100</b>	<b>-100</b>	<b>-1.4</b>	<b>7,300</b>
<b>GOVERNMENT</b> .....	<b>9,900</b>	<b>10,400</b>	<b>-500</b>	<b>-4.8</b>	<b>10,100</b>
Federal.....	600	700	-100	-14.3	700
State & Local.....	9,300	9,700	-400	-4.1	9,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

\*Total excludes workers idled due to labor-management disputes.



## HARTFORD LMA



Not Seasonally Adjusted

	Jan 2016	Jan 2015	CHANGE		Dec 2015
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>563,600</b>	<b>559,500</b>	<b>4,100</b>	<b>0.7</b>	<b>576,100</b>
<b>TOTAL PRIVATE</b> .....	<b>475,200</b>	<b>470,600</b>	<b>4,600</b>	<b>1.0</b>	<b>485,000</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>73,000</b>	<b>72,800</b>	<b>200</b>	<b>0.3</b>	<b>75,100</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> ....	<b>17,900</b>	<b>17,700</b>	<b>200</b>	<b>1.1</b>	<b>19,500</b>
<b>MANUFACTURING</b> .....	<b>55,100</b>	<b>55,100</b>	<b>0</b>	<b>0.0</b>	<b>55,600</b>
Durable Goods.....	45,800	45,800	0	0.0	46,100
Non-Durable Goods.....	9,300	9,300	0	0.0	9,500
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>490,600</b>	<b>486,700</b>	<b>3,900</b>	<b>0.8</b>	<b>501,000</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> ....	<b>88,400</b>	<b>89,500</b>	<b>-1,100</b>	<b>-1.2</b>	<b>92,100</b>
Wholesale Trade.....	17,100	17,800	-700	-3.9	17,800
Retail Trade.....	54,600	56,200	-1,600	-2.8	57,100
Transportation, Warehousing, & Utilities....	16,700	15,500	1,200	7.7	17,200
Transportation and Warehousing.....	15,800	14,500	1,300	9.0	16,300
<b>INFORMATION</b> .....	<b>11,900</b>	<b>11,500</b>	<b>400</b>	<b>3.5</b>	<b>11,900</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>57,300</b>	<b>56,700</b>	<b>600</b>	<b>1.1</b>	<b>57,400</b>
Depository Credit Institutions.....	6,100	6,100	0	0.0	6,100
Insurance Carriers & Related Activities....	37,900	37,500	400	1.1	37,800
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>72,000</b>	<b>70,700</b>	<b>1,300</b>	<b>1.8</b>	<b>73,400</b>
Professional, Scientific.....	34,200	34,200	0	0.0	34,200
Management of Companies.....	10,200	10,200	0	0.0	10,100
Administrative and Support.....	27,600	26,300	1,300	4.9	29,100
<b>EDUCATION AND HEALTH SERVICES</b> ....	<b>104,100</b>	<b>103,800</b>	<b>300</b>	<b>0.3</b>	<b>106,000</b>
Educational Services.....	11,700	13,300	-1,600	-12.0	14,200
Health Care and Social Assistance.....	92,400	90,500	1,900	2.1	91,800
Ambulatory Health Care.....	30,700	30,500	200	0.7	30,900
<b>LEISURE AND HOSPITALITY</b> .....	<b>46,800</b>	<b>44,300</b>	<b>2,500</b>	<b>5.6</b>	<b>47,300</b>
Accommodation and Food Services.....	40,200	37,900	2,300	6.1	40,600
<b>OTHER SERVICES</b> .....	<b>21,700</b>	<b>21,300</b>	<b>400</b>	<b>1.9</b>	<b>21,800</b>
<b>GOVERNMENT</b> .....	<b>88,400</b>	<b>88,900</b>	<b>-500</b>	<b>-0.6</b>	<b>91,100</b>
Federal.....	5,300	5,300	0	0.0	5,500
State & Local.....	83,100	83,600	-500	-0.6	85,600

## SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Labor Market Areas	Jan 2016	Jan 2015	CHANGE		Dec 2015
			NO.	%	
BRIDGEPORT-STAMFORD LMA.....	409,900	408,100	1,800	0.4	411,800
DANBURY LMA**.....	78,600	78,300	300	0.4	78,300
HARTFORD LMA.....	572,100	566,900	5,200	0.9	569,200
NEW HAVEN LMA.....	278,000	279,300	-1,300	-0.5	281,400
NORWICH-NEW LONDON LMA.....	129,000	127,100	1,900	1.5	128,500
WATERBURY LMA**.....	67,300	66,600	700	1.1	66,400
ENFIELD LMA**.....	45,700	45,400	300	0.7	45,500
TORRINGTON-NORTHWEST LMA**.....	33,800	33,600	200	0.6	33,900
DANIELSON-NORTHEAST LMA**.....	26,900	27,000	-100	-0.4	27,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

\*Total excludes workers idled due to labor-management disputes

\*\* Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

## NEW HAVEN LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>275,000</b>	<b>275,800</b>	<b>-800</b>	<b>-0.3</b>	<b>285,000</b>
<b>TOTAL PRIVATE</b> .....	<b>238,900</b>	<b>240,300</b>	<b>-1,400</b>	<b>-0.6</b>	<b>248,600</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>34,000</b>	<b>33,900</b>	<b>100</b>	<b>0.3</b>	<b>34,700</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>9,900</b>	<b>9,400</b>	<b>500</b>	<b>5.3</b>	<b>10,600</b>
<b>MANUFACTURING</b> .....	<b>24,100</b>	<b>24,500</b>	<b>-400</b>	<b>-1.6</b>	<b>24,100</b>
Durable Goods.....	18,000	18,600	-600	-3.2	18,100
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>241,000</b>	<b>241,900</b>	<b>-900</b>	<b>-0.4</b>	<b>250,300</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>50,300</b>	<b>49,800</b>	<b>500</b>	<b>1.0</b>	<b>52,300</b>
Wholesale Trade.....	11,100	11,100	0	0.0	11,300
Retail Trade.....	29,900	30,000	-100	-0.3	31,300
Transportation, Warehousing, & Utilities....	9,300	8,700	600	6.9	9,700
<b>INFORMATION</b> .....	<b>3,500</b>	<b>3,600</b>	<b>-100</b>	<b>-2.8</b>	<b>3,500</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>12,800</b>	<b>12,500</b>	<b>300</b>	<b>2.4</b>	<b>12,700</b>
Finance and Insurance.....	9,000	8,900	100	1.1	9,000
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>29,600</b>	<b>29,700</b>	<b>-100</b>	<b>-0.3</b>	<b>30,600</b>
Administrative and Support.....	13,300	13,600	-300	-2.2	14,600
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>75,400</b>	<b>78,000</b>	<b>-2,600</b>	<b>-3.3</b>	<b>80,500</b>
Educational Services.....	27,000	28,900	-1,900	-6.6	30,900
Health Care and Social Assistance.....	48,400	49,100	-700	-1.4	49,600
<b>LEISURE AND HOSPITALITY</b> .....	<b>22,700</b>	<b>22,300</b>	<b>400</b>	<b>1.8</b>	<b>23,500</b>
Accommodation and Food Services.....	19,600	19,300	300	1.6	20,300
<b>OTHER SERVICES</b> .....	<b>10,600</b>	<b>10,500</b>	<b>100</b>	<b>1.0</b>	<b>10,800</b>
<b>GOVERNMENT</b> .....	<b>36,100</b>	<b>35,500</b>	<b>600</b>	<b>1.7</b>	<b>36,400</b>
Federal.....	4,800	4,800	0	0.0	5,000
State & Local.....	31,300	30,700	600	2.0	31,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

\*Total excludes workers idled due to labor-management disputes. \*\*Value less than 50

## HELP WANTED ONLINE

### CT Online Labor Demand Fell 4,700 in January

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 71,100 advertisements for Connecticut-based jobs in January 2016, a 6.2 percent decrease over the month and a 3.1 percent decrease over the year. There were 3.75 advertised vacancies for every 100 persons in Connecticut's labor force, while nationally it was 3.48 percent. Among the New England states, Massachusetts had the highest labor demand rate (4.63), while Maine had the lowest rate (3.06).

	Jan	Jan	Dec
<i>(Seasonally adjusted)</i>	2016	2015	2015
<b>CT Vacancies (000s)</b>	71.1	73.4	75.8
<b>Hartford Vac. (000s)</b>	28.6	29.0	30.7
<b>Labor Demand Rate *</b>			
<b>Connecticut</b>	3.75	3.85	4.01
<b>United States</b>	3.48	3.36	3.47
<b>Maine</b>	3.06	4.11	3.15
<b>Massachusetts</b>	4.63	4.45	4.72
<b>New Hampshire</b>	3.83	3.52	3.72
<b>Rhode Island</b>	3.39	3.97	3.50
<b>Vermont</b>	3.09	3.95	3.42

\* A percent of advertised vacancies per 100 persons in labor force  
Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: [www.conference-board.org/data/helpwantedonline.cfm](http://www.conference-board.org/data/helpwantedonline.cfm).

**NORWICH-NEW LONDON-  
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	Jan 2016	Jan 2015	CHANGE		Dec 2015
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>126,200</b>	<b>123,800</b>	<b>2,400</b>	<b>1.9</b>	<b>129,300</b>
<b>TOTAL PRIVATE</b> .....	<b>95,400</b>	<b>92,000</b>	<b>3,400</b>	<b>3.7</b>	<b>97,900</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>19,900</b>	<b>18,700</b>	<b>1,200</b>	<b>6.4</b>	<b>20,100</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> ....	<b>3,800</b>	<b>3,700</b>	<b>100</b>	<b>2.7</b>	<b>4,200</b>
<b>MANUFACTURING</b> .....	<b>16,100</b>	<b>15,000</b>	<b>1,100</b>	<b>7.3</b>	<b>15,900</b>
Durable Goods.....	12,700	11,700	1,000	8.5	12,500
Non-Durable Goods.....	3,400	3,300	100	3.0	3,400
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>106,300</b>	<b>105,100</b>	<b>1,200</b>	<b>1.1</b>	<b>109,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> ....	<b>23,100</b>	<b>22,100</b>	<b>1,000</b>	<b>4.5</b>	<b>24,000</b>
Wholesale Trade.....	2,500	2,500	0	0.0	2,500
Retail Trade.....	16,200	15,300	900	5.9	16,900
Transportation, Warehousing, & Utilities....	4,400	4,300	100	2.3	4,600
<b>INFORMATION</b> .....	<b>1,100</b>	<b>1,100</b>	<b>0</b>	<b>0.0</b>	<b>1,100</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>3,100</b>	<b>3,000</b>	<b>100</b>	<b>3.3</b>	<b>3,100</b>
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>8,700</b>	<b>8,700</b>	<b>0</b>	<b>0.0</b>	<b>9,000</b>
<b>EDUCATION AND HEALTH SERVICES</b> ....	<b>19,700</b>	<b>20,900</b>	<b>-1,200</b>	<b>-5.7</b>	<b>20,400</b>
Health Care and Social Assistance.....	18,000	18,300	-300	-1.6	18,200
<b>LEISURE AND HOSPITALITY</b> .....	<b>16,300</b>	<b>14,100</b>	<b>2,200</b>	<b>15.6</b>	<b>16,600</b>
Accommodation and Food Services.....	13,600	12,300	1,300	10.6	14,000
Food Serv., Restaurants, Drinking Places.	11,500	10,400	1,100	10.6	11,800
<b>OTHER SERVICES</b> .....	<b>3,500</b>	<b>3,400</b>	<b>100</b>	<b>2.9</b>	<b>3,600</b>
<b>GOVERNMENT</b> .....	<b>30,800</b>	<b>31,800</b>	<b>-1,000</b>	<b>-3.1</b>	<b>31,400</b>
Federal.....	2,800	2,700	100	3.7	2,800
State & Local**.....	28,000	28,600	-600	-2.1	28,600

**WATERBURY LMA***Not Seasonally Adjusted*

	Jan 2016	Jan 2015	CHANGE		Dec 2015
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>66,100</b>	<b>65,500</b>	<b>600</b>	<b>0.9</b>	<b>67,700</b>
<b>TOTAL PRIVATE</b> .....	<b>56,200</b>	<b>55,600</b>	<b>600</b>	<b>1.1</b>	<b>57,400</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>10,100</b>	<b>9,900</b>	<b>200</b>	<b>2.0</b>	<b>10,200</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> ....	<b>2,400</b>	<b>2,300</b>	<b>100</b>	<b>4.3</b>	<b>2,600</b>
<b>MANUFACTURING</b> .....	<b>7,700</b>	<b>7,600</b>	<b>100</b>	<b>1.3</b>	<b>7,600</b>
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>56,000</b>	<b>55,600</b>	<b>400</b>	<b>0.7</b>	<b>57,500</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> ....	<b>13,100</b>	<b>13,000</b>	<b>100</b>	<b>0.8</b>	<b>13,700</b>
Wholesale Trade.....	2,100	2,100	0	0.0	2,100
Retail Trade.....	9,200	9,100	100	1.1	9,500
Transportation, Warehousing, & Utilities....	1,800	1,800	0	0.0	2,100
<b>INFORMATION</b> .....	<b>600</b>	<b>600</b>	<b>0</b>	<b>0.0</b>	<b>600</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>2,100</b>	<b>2,000</b>	<b>100</b>	<b>5.0</b>	<b>2,000</b>
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>5,200</b>	<b>5,000</b>	<b>200</b>	<b>4.0</b>	<b>5,300</b>
<b>EDUCATION AND HEALTH SERVICES</b> ....	<b>17,400</b>	<b>17,100</b>	<b>300</b>	<b>1.8</b>	<b>17,500</b>
Health Care and Social Assistance.....	15,400	15,300	100	0.7	15,500
<b>LEISURE AND HOSPITALITY</b> .....	<b>5,100</b>	<b>5,400</b>	<b>-300</b>	<b>-5.6</b>	<b>5,400</b>
<b>OTHER SERVICES</b> .....	<b>2,600</b>	<b>2,600</b>	<b>0</b>	<b>0.0</b>	<b>2,700</b>
<b>GOVERNMENT</b> .....	<b>9,900</b>	<b>9,900</b>	<b>0</b>	<b>0.0</b>	<b>10,300</b>
Federal.....	500	400	100	25.0	500
State & Local.....	9,400	9,500	-100	-1.1	9,800

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.*

*\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment.*

## SMALLER LMAS\*



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>TOTAL NONFARM EMPLOYMENT</b>					
ENFIELD LMA.....	45,200	44,900	300	0.7	45,900
TORRINGTON-NORTHWEST LMA.....	32,900	32,700	200	0.6	34,100
DANIELSON-NORTHEAST LMA.....	26,400	26,500	-100	-0.4	27,400

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

### \* State-designated Non-CES areas

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

## SPRINGFIELD, MA-CT NECTA\*\*

Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2016	2015	NO.	%	2015
<b>TOTAL NONFARM EMPLOYMENT.....</b>	<b>318,800</b>	<b>318,500</b>	<b>300</b>	<b>0.1</b>	<b>330,500</b>
<b>TOTAL PRIVATE.....</b>	<b>258,300</b>	<b>257,700</b>	<b>600</b>	<b>0.2</b>	<b>265,700</b>
<b>GOODS PRODUCING INDUSTRIES.....</b>	<b>38,300</b>	<b>38,500</b>	<b>-200</b>	<b>-0.5</b>	<b>39,700</b>
CONSTRUCTION, NAT. RES. & MINING.....	9,400	9,400	0	0.0	10,800
MANUFACTURING.....	28,900	29,100	-200	-0.7	28,900
Durable Goods.....	19,600	19,700	-100	-0.5	19,600
Non-Durable Goods.....	9,300	9,400	-100	-1.1	9,300
<b>SERVICE PROVIDING INDUSTRIES.....</b>	<b>280,500</b>	<b>280,000</b>	<b>500</b>	<b>0.2</b>	<b>290,800</b>
TRADE, TRANSPORTATION, UTILITIES.....	59,600	59,000	600	1.0	61,200
Wholesale Trade.....	11,200	11,200	0	0.0	11,300
Retail Trade.....	34,900	34,900	0	0.0	35,700
Transportation, Warehousing, & Utilities.....	13,500	12,900	600	4.7	14,200
INFORMATION.....	3,400	3,600	-200	-5.6	3,400
FINANCIAL ACTIVITIES.....	17,100	17,100	0	0.0	17,200
Finance and Insurance.....	13,800	13,800	0	0.0	13,900
Insurance Carriers & Related Activities.....	9,300	9,400	-100	-1.1	9,400
PROFESSIONAL & BUSINESS SERVICES.....	26,200	25,300	900	3.6	26,600
EDUCATION AND HEALTH SERVICES.....	75,300	74,200	1,100	1.5	78,400
Educational Services.....	12,800	13,700	-900	-6.6	15,300
Health Care and Social Assistance.....	62,500	60,500	2,000	3.3	63,100
LEISURE AND HOSPITALITY.....	25,900	27,700	-1,800	-6.5	26,500
OTHER SERVICES.....	12,500	12,300	200	1.6	12,700
GOVERNMENT.....	60,500	60,800	-300	-0.5	64,800
Federal.....	5,600	6,000	-400	-6.7	6,300
State & Local.....	54,900	54,800	100	0.2	58,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

\*\*Total excludes workers idled due to labor-management disputes.

\*\* New England City and Town Area

# LMA LABOR FORCE ESTIMATES

		EMPLOYMENT STATUS		Jan 2016	Jan 2015	CHANGE NO. %		Dec 2015
<i>(Not seasonally adjusted)</i>								
<b>CONNECTICUT</b>	Civilian Labor Force	1,882,100	1,881,100	1,000	0.1			1,876,300
	Employed	1,768,600	1,756,300	12,300	0.7			1,783,400
	Unemployed	113,500	124,800	-11,300	-9.1			92,900
	Unemployment Rate	6.0	6.6	-0.6	---			4.9
<b>BRIDGEPORT-STAMFORD LMA</b>	Civilian Labor Force	462,500	462,200	300	0.1			462,200
	Employed	435,500	432,900	2,600	0.6			440,000
	Unemployed	27,000	29,200	-2,200	-7.5			22,200
	Unemployment Rate	5.8	6.3	-0.5	---			4.8
<b>DANBURY LMA</b>	Civilian Labor Force	106,700	106,200	500	0.5			106,000
	Employed	101,300	100,500	800	0.8			101,800
	Unemployed	5,400	5,600	-200	-3.6			4,300
	Unemployment Rate	5.1	5.3	-0.2	---			4.0
<b>DANIELSON-NORTHEAST LMA</b>	Civilian Labor Force	42,700	42,800	-100	-0.2			42,500
	Employed	39,800	39,600	200	0.5			40,200
	Unemployed	2,900	3,200	-300	-9.4			2,300
	Unemployment Rate	6.7	7.4	-0.7	---			5.4
<b>ENFIELD LMA</b>	Civilian Labor Force	49,000	49,000	0	0.0			49,100
	Employed	46,000	45,800	200	0.4			46,700
	Unemployed	2,900	3,100	-200	-6.5			2,300
	Unemployment Rate	6.0	6.4	-0.4	---			4.7
<b>HARTFORD LMA</b>	Civilian Labor Force	616,500	615,100	1,400	0.2			612,400
	Employed	579,400	574,200	5,200	0.9			581,900
	Unemployed	37,100	40,900	-3,800	-9.3			30,500
	Unemployment Rate	6.0	6.7	-0.7	---			5.0
<b>NEW HAVEN LMA</b>	Civilian Labor Force	320,400	322,100	-1,700	-0.5			321,500
	Employed	301,200	300,900	300	0.1			305,700
	Unemployed	19,200	21,200	-2,000	-9.4			15,800
	Unemployment Rate	6.0	6.6	-0.6	---			4.9
<b>NORWICH-NEW LONDON LMA</b>	Civilian Labor Force	141,500	140,800	700	0.5			141,100
	Employed	132,500	130,300	2,200	1.7			133,600
	Unemployed	9,000	10,400	-1,400	-13.5			7,500
	Unemployment Rate	6.4	7.4	-1.0	---			5.3
<b>TORRINGTON-NORTHWEST LMA</b>	Civilian Labor Force	47,900	47,700	200	0.4			47,300
	Employed	45,000	44,600	400	0.9			45,100
	Unemployed	2,900	3,200	-300	-9.4			2,200
	Unemployment Rate	6.0	6.6	-0.6	---			4.6
<b>WATERBURY LMA</b>	Civilian Labor Force	110,800	111,500	-700	-0.6			110,200
	Employed	102,700	102,100	600	0.6			103,500
	Unemployed	8,200	9,400	-1,200	-12.8			6,700
	Unemployment Rate	7.4	8.4	-1.0	---			6.1
<b>UNITED STATES</b>	Civilian Labor Force	157,347,000	156,050,000	1,297,000	0.8			157,245,000
	Employed	149,037,000	146,552,000	2,485,000	1.7			149,703,000
	Unemployed	8,309,000	9,498,000	-1,189,000	-12.5			7,542,000
	Unemployment Rate	5.3	6.1	-0.8	---			4.8

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.



(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Jan		CHG	Dec	Jan		CHG	Dec	Jan		CHG	Dec
	2016	2015	Y/Y	2015	2016	2015	Y/Y	2015	2016	2015	Y/Y	2015
<b>PRODUCTION WORKER</b>												
<b>MANUFACTURING</b>	\$1,117.80	\$996.30	\$121.50	\$1,150.31	41.4	40.5	0.9	42.4	\$27.00	\$24.60	\$2.40	\$27.13
<b>DURABLE GOODS</b>	1,184.82	1,036.00	148.82	1,197.06	42.0	40.9	1.1	42.6	28.21	25.33	2.88	28.10
<b>NON-DUR. GOODS</b>	896.65	860.73	35.92	1,001.70	39.5	39.0	0.5	42.0	22.70	22.07	0.63	23.85
<b>CONSTRUCTION</b>	1,118.88	1,076.70	42.18	1,149.85	38.2	37.0	1.2	39.5	29.29	29.10	0.19	29.11
<b>ALL EMPLOYEES</b>												
<b>STATEWIDE</b>												
<b>TOTAL PRIVATE</b>	1,006.29	956.09	50.20	1,001.28	33.2	33.5	-0.3	33.6	30.31	28.54	1.77	29.80
<b>GOODS PRODUCING</b>	1,266.03	1,228.00	38.04	1,273.13	39.7	39.6	0.1	40.2	31.89	31.01	0.88	31.67
Construction	1,214.02	1,194.90	19.12	1,231.01	38.7	38.2	0.5	39.8	31.37	31.28	0.09	30.93
Manufacturing	1,295.95	1,240.29	55.66	1,304.21	40.6	40.1	0.5	41.0	31.92	30.93	0.99	31.81
<b>SERVICE PROVIDING</b>	962.04	907.52	54.51	952.24	32.1	32.4	-0.3	32.4	29.97	28.01	1.96	29.39
Trade, Transp., Utilities	850.53	797.07	53.46	833.13	32.6	32.6	0.0	33.1	26.09	24.45	1.64	25.17
Financial Activities	1,680.26	1,620.44	59.81	1,685.63	37.1	38.2	-1.1	37.5	45.29	42.42	2.87	44.95
Prof. & Business Serv.	1,220.27	1,116.04	104.23	1,188.25	34.5	34.8	-0.3	35.0	35.37	32.07	3.30	33.95
Education & Health Ser.	857.75	807.61	50.14	842.81	31.5	31.4	0.1	31.1	27.23	25.72	1.51	27.10
Leisure & Hospitality	406.50	408.09	-1.59	427.39	24.4	25.3	-0.9	25.7	16.66	16.13	0.53	16.63
Other Services	679.74	650.28	29.46	686.69	30.4	29.2	1.2	31.1	22.36	22.27	0.09	22.08
<b>LABOR MARKET AREAS: TOTAL PRIVATE</b>												
Bridgeport-Stamford	1,151.94	1,082.32	69.62	1,151.23	32.8	33.2	-0.4	33.8	35.12	32.60	2.52	34.06
Danbury	977.16	906.10	71.06	980.56	33.8	34.0	-0.2	34.6	28.91	26.65	2.26	28.34
Hartford	1,026.75	997.74	29.01	1,029.48	34.1	34.5	-0.4	34.5	30.11	28.92	1.19	29.84
New Haven	955.75	916.27	39.47	929.99	32.9	33.6	-0.7	32.7	29.05	27.27	1.78	28.44
Norwich-New London	743.91	810.33	-66.42	750.18	31.9	34.6	-2.7	32.1	23.32	23.42	-0.10	23.37
Waterbury	789.60	732.16	57.44	771.56	32.9	32.0	0.9	33.1	24.00	22.88	1.12	23.31

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

## BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In January 2016, Comcast announced it will expand by 200 jobs throughout the State this year. Future Health Care Systems, an ambulance service, will bring 26 jobs from New York to Bridgeport over the next two years. Electric Boat plans to add 840 positions this year.
- In January 2016, Macy's of Enfield announced it will close this year, affecting 104 workers. Fifty workers will be let go from Acosta Sales and Marketing in Norwalk this year. General Electric announced it will move its headquarters with 800 workers from Fairfield to Boston, MA over the next three years. Walmart will close its West Hartford location this month, affecting 100 employees. WestRock, a paper mill in Montville, plans to close next month and will let go 87 workers.

*Business & Employment Changes Announced in the News Media* lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, <http://www.ctdol.state.ct.us/lmi/busemp.htm>.

(By Place of Residence - Not Seasonally Adjusted)

**JANUARY 2016**

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>BRIDGEPORT-STAMFORD</b>					<b>HARTFORD cont...</b>				
	<b>462,514</b>	<b>435,506</b>	<b>27,008</b>	<b>5.8</b>	Canton	5,638	5,384	254	4.5
Ansonia	9,389	8,620	769	8.2	Chaplin	1,253	1,169	84	6.7
Bridgeport	70,845	64,379	6,466	9.1	Colchester	9,381	8,906	475	5.1
Darien	8,523	8,129	394	4.6	Columbia	3,209	3,045	164	5.1
Derby	6,812	6,330	482	7.1	Coventry	7,698	7,316	382	5.0
Easton	3,832	3,673	159	4.1	Cromwell	7,940	7,518	422	5.3
Fairfield	28,854	27,442	1,412	4.9	East Granby	3,060	2,915	145	4.7
Greenwich	28,552	27,305	1,247	4.4	East Haddam	5,004	4,724	280	5.6
Milford	29,504	27,992	1,512	5.1	East Hampton	7,610	7,232	378	5.0
Monroe	10,146	9,624	522	5.1	East Hartford	27,333	25,324	2,009	7.4
New Canaan	8,294	7,926	368	4.4	Ellington	9,082	8,600	482	5.3
Norwalk	50,199	47,429	2,770	5.5	Farmington	13,959	13,373	586	4.2
Oxford	7,069	6,701	368	5.2	Glastonbury	18,742	17,983	759	4.0
Redding	4,446	4,251	195	4.4	Granby	6,706	6,409	297	4.4
Ridgefield	11,728	11,248	480	4.1	Haddam	5,016	4,795	221	4.4
Seymour	8,977	8,388	589	6.6	Hartford	53,911	48,221	5,690	10.6
Shelton	21,986	20,730	1,256	5.7	Hartland	1,146	1,080	66	5.8
Southbury	8,790	8,301	489	5.6	Harwinton	3,214	3,050	164	5.1
Stamford	69,088	65,540	3,548	5.1	Hebron	5,443	5,211	232	4.3
Stratford	27,467	25,636	1,831	6.7	Lebanon	4,049	3,828	221	5.5
Trumbull	18,001	17,106	895	5.0	Manchester	32,571	30,705	1,866	5.7
Weston	4,353	4,160	193	4.4	Mansfield	12,436	11,794	642	5.2
Westport	12,394	11,879	515	4.2	Marlborough	3,564	3,400	164	4.6
Wilton	8,429	8,070	359	4.3	Middletown	26,125	24,557	1,568	6.0
Woodbridge	4,836	4,647	189	3.9	New Britain	36,613	33,492	3,121	8.5
					New Hartford	4,012	3,785	227	5.7
<b>DANBURY</b>	<b>106,748</b>	<b>101,324</b>	<b>5,424</b>	<b>5.1</b>	Newington	17,238	16,325	913	5.3
Bethel	10,696	10,164	532	5.0	Plainville	10,419	9,806	613	5.9
Bridgewater	855	817	38	4.4	Plymouth	6,729	6,233	496	7.4
Brookfield	9,325	8,877	448	4.8	Portland	5,470	5,173	297	5.4
Danbury	46,921	44,479	2,442	5.2	Rocky Hill	11,397	10,871	526	4.6
New Fairfield	7,236	6,880	356	4.9	Scotland	958	902	56	5.8
New Milford	15,489	14,670	819	5.3	Simsbury	12,851	12,353	498	3.9
Newtown	14,327	13,631	696	4.9	Southington	24,183	22,980	1,203	5.0
Sherman	1,899	1,806	93	4.9	South Windsor	13,917	13,277	640	4.6
					Stafford	6,816	6,364	452	6.6
<b>ENFIELD</b>	<b>48,973</b>	<b>46,027</b>	<b>2,946</b>	<b>6.0</b>	Thomaston	4,705	4,454	251	5.3
East Windsor	6,409	6,004	405	6.3	Tolland	8,506	8,145	361	4.2
Enfield	22,768	21,342	1,426	6.3	Union	461	438	23	5.0
Somers	5,073	4,816	257	5.1	Vernon	17,000	16,035	965	5.7
Suffield	7,433	7,053	380	5.1	West Hartford	33,984	32,559	1,425	4.2
Windsor Locks	7,290	6,812	478	6.6	Wethersfield	13,971	13,236	735	5.3
					Willington	3,627	3,446	181	5.0
<b>HARTFORD</b>	<b>616,489</b>	<b>579,389</b>	<b>37,100</b>	<b>6.0</b>	Windham	12,353	11,432	921	7.5
Andover	1,917	1,831	86	4.5	Windsor	16,440	15,525	915	5.6
Ashford	2,536	2,398	138	5.4					
Avon	9,261	8,910	351	3.8					
Barkhamsted	2,315	2,179	136	5.9					
Berlin	11,678	11,075	603	5.2					
Bloomfield	11,395	10,680	715	6.3					
Bolton	3,134	3,006	128	4.1					
Bristol	32,979	30,672	2,307	7.0					
Burlington	5,534	5,268	266	4.8					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

**LABOR FORCE CONCEPTS**

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

# LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

## JANUARY 2016

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>NEW HAVEN</b>	<b>320,404</b>	<b>301,178</b>	<b>19,226</b>	<b>6.0</b>	<b>TORRINGTON-NORTHWEST</b>				
Bethany	3,070	2,919	151	4.9	Canaan	47,857	44,968	2,889	6.0
Branford	15,827	14,983	844	5.3	Colebrook	695	669	26	3.7
Cheshire	15,250	14,632	618	4.1	Cornwall	848	801	47	5.5
Chester	2,330	2,228	102	4.4	Goshen	758	730	28	3.7
Clinton	7,223	6,838	385	5.3	Kent	1,634	1,534	100	6.1
Deep River	2,873	2,724	149	5.2	Litchfield	1,534	1,454	80	5.2
Durham	4,252	4,070	182	4.3	Morris	4,764	4,516	248	5.2
East Haven	15,630	14,598	1,032	6.6	Norfolk	1,419	1,340	79	5.6
Essex	3,343	3,153	190	5.7	Norwich	902	848	54	6.0
Guilford	12,687	12,167	520	4.1	North Canaan	1,703	1,605	98	5.8
Hamden	34,696	32,844	1,852	5.3	Roxbury	1,315	1,263	52	4.0
Killingworth	3,779	3,619	160	4.2	Salisbury	1,790	1,718	72	4.0
Madison	8,904	8,529	375	4.2	Sharon	1,465	1,400	65	4.4
Meriden	31,897	29,533	2,364	7.4	Torrington	19,869	18,476	1,393	7.0
Middlefield	2,491	2,358	133	5.3	Warren	797	751	46	5.8
New Haven	63,494	58,621	4,873	7.7	Washington	2,028	1,950	78	3.8
North Branford	8,111	7,686	425	5.2	Winchester	6,336	5,913	423	6.7
North Haven	13,192	12,524	668	5.1	<b>WATERBURY</b>				
Old Saybrook	5,038	4,782	256	5.1	Beacon Falls	110,849	102,660	8,189	7.4
Orange	7,128	6,807	321	4.5	Bethlehem	3,382	3,205	177	5.2
Wallingford	25,902	24,556	1,346	5.2	Middlebury	1,952	1,842	110	5.6
West Haven	29,699	27,620	2,079	7.0	Naugatuck	3,794	3,618	176	4.6
Westbrook	3,588	3,387	201	5.6	Prospect	17,262	16,053	1,209	7.0
<b>*NORWICH-NEW LONDON-WESTERLY, CT PART</b>					Waterbury	5,530	5,228	302	5.5
	<b>125,528</b>	<b>117,670</b>	<b>7,858</b>	<b>6.3</b>	Watertown	50,693	45,956	4,737	9.3
Bozrah	1,437	1,354	83	5.8	Wolcott	12,939	12,225	714	5.5
Canterbury	2,845	2,669	176	6.2	Woodbury	9,771	9,269	502	5.1
East Lyme	8,611	8,108	503	5.8	<b>DANIELSON-NORTH EAST</b>				
Franklin	1,058	1,007	51	4.8		<b>42,709</b>	<b>39,848</b>	<b>2,861</b>	<b>6.7</b>
Griswold	6,316	5,835	481	7.6	Brooklyn	4,070	3,824	246	6.0
Groton	18,403	17,390	1,013	5.5	Eastford	920	880	40	4.3
Ledyard	7,925	7,503	422	5.3	Hampton	1,021	962	59	5.8
Lisbon	2,336	2,183	153	6.5	Killingly	9,506	8,815	691	7.3
Lyme	1,201	1,151	50	4.2	Plainfield	8,606	7,965	641	7.4
Montville	9,343	8,744	599	6.4	Pomfret	2,450	2,339	111	4.5
New London	12,005	10,982	1,023	8.5	Putnam	4,800	4,463	337	7.0
No. Stonington	2,880	2,734	146	5.1	Sterling	2,038	1,864	174	8.5
Norwich	20,214	18,747	1,467	7.3	Thompson	5,189	4,858	331	6.4
Old Lyme	3,730	3,553	177	4.7	Woodstock	4,109	3,878	231	5.6
Preston	2,410	2,259	151	6.3					
Salem	2,108	1,990	118	5.6					
Sprague	1,613	1,507	106	6.6					
Stonington	9,561	9,060	501	5.2					
Voluntown	1,464	1,376	88	6.0					
Waterford	10,068	9,518	550	5.5					

\*Connecticut portion only. For whole NECTA, including RI part, see below.

<b>NORWICH-NEW LONDON-WESTERLY, CT-RI</b>				
	<b>141,476</b>	<b>132,472</b>	<b>9,004</b>	<b>6.4</b>
RI part (Hopkinton and Westerly)	15,948	14,802	1,146	7.2

<b>Not Seasonally Adjusted:</b>				
CONNECTICUT	<b>1,882,100</b>	<b>1,768,600</b>	<b>113,500</b>	<b>6.0</b>
UNITED STATES	<b>157,347,000</b>	<b>149,037,000</b>	<b>8,309,000</b>	<b>5.3</b>
<b>Seasonally Adjusted:</b>				
CONNECTICUT	<b>1,892,500</b>	<b>1,788,600</b>	<b>103,900</b>	<b>5.5</b>
UNITED STATES	<b>158,335,000</b>	<b>150,544,000</b>	<b>7,791,000</b>	<b>4.9</b>

### LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JAN 2016	YR TO DATE 2016	2015	TOWN	JAN 2016	YR TO DATE 2016	2015	TOWN	JAN 2016	YR TO DATE 2016	2015
Andover	0	0	0	Griswold	0	0	0	Preston	0	0	0
Ansonia	na	na	na	Groton	na	na	na	Prospect	0	0	0
Ashford	na	na	na	Guilford	na	na	na	Putnam	na	na	na
Avon	2	2	2	Haddam	0	0	0	Redding	1	1	1
Barkhamsted	na	na	na	Hamden	na	na	na	Ridgefield	2	2	0
Beacon Falls	na	na	na	Hampton	na	na	na	Rocky Hill	1	1	0
Berlin	0	0	2	Hartford	0	0	0	Roxbury	na	na	na
Bethany	na	na	na	Hartland	0	0	0	Salem	na	na	na
Bethel	5	5	3	Harwinton	na	na	na	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	0	0	1	Scotland	na	na	na
Bloomfield	0	0	0	Kent	0	0	0	Seymour	na	na	na
Bolton	0	0	1	Killingly	na	na	na	Sharon	na	na	na
Bozrah	na	na	na	Killingworth	0	0	0	Shelton	1	1	1
Branford	1	1	2	Lebanon	0	0	0	Sherman	0	0	0
Bridgeport	6	6	0	Ledyard	na	na	na	Simsbury	17	17	0
Bridgewater	0	0	0	Lisbon	na	na	na	Somers	0	0	0
Bristol	1	1	0	Litchfield	na	na	na	South Windsor	1	1	2
Brookfield	2	2	4	Lyme	0	0	0	Southbury	na	na	na
Brooklyn	0	0	0	Madison	na	na	na	Southington	8	8	5
Burlington	0	0	0	Manchester	0	0	3	Sprague	0	0	0
Canaan	na	na	na	Mansfield	0	0	0	Stafford	0	0	0
Canterbury	na	na	na	Marlborough	0	0	0	Stamford	1	1	2
Canton	0	0	3	Meriden	na	na	na	Sterling	na	na	na
Chaplin	na	na	na	Middlebury	na	na	na	Stonington	na	na	na
Cheshire	1	1	2	Middlefield	0	0	0	Stratford	1	1	1
Chester	0	0	0	Middletown	4	4	0	Suffield	3	3	3
Clinton	0	0	0	Milford	7	7	15	Thomaston	na	na	na
Colchester	1	1	1	Monroe	0	0	0	Thompson	na	na	na
Colebrook	na	na	na	Montville	na	na	na	Tolland	0	0	0
Columbia	0	0	2	Morris	na	na	na	Torrington	na	na	na
Cornwall	na	na	na	Naugatuck	na	na	na	Trumbull	0	0	1
Coventry	3	3	0	New Britain	0	0	3	Union	0	0	0
Cromwell	1	1	0	New Canaan	2	2	2	Vernon	16	16	16
Danbury	9	9	111	New Fairfield	1	1	0	Voluntown	0	0	0
Darien	3	3	12	New Hartford	na	na	na	Wallingford	2	2	1
Deep River	0	0	0	New Haven	0	0	0	Warren	na	na	na
Derby	na	na	na	New London	2	2	3	Washington	na	na	na
Durham	1	1	1	New Milford	na	na	na	Waterbury	1	1	0
East Granby	0	0	0	Newington	0	0	3	Waterford	na	na	na
East Haddam	0	0	1	Newtown	1	1	0	Watertown	na	na	na
East Hampton	0	0	2	Norfolk	na	na	na	West Hartford	0	0	6
East Hartford	0	0	0	North Branford	na	na	na	West Haven	na	na	na
East Haven	na	na	na	North Canaan	na	na	na	Westbrook	0	0	1
East Lyme	0	0	2	North Haven	na	na	na	Weston	1	1	1
East Windsor	2	2	0	North Stonington	na	na	na	Westport	5	5	3
Eastford	na	na	na	Norwalk	3	3	3	Wethersfield	0	0	0
Easton	0	0	1	Norwich	1	1	0	Willington	0	0	0
Ellington	2	2	3	Old Lyme	na	na	na	Wilton	2	2	1
Enfield	1	1	1	Old Saybrook	1	1	0	Winchester	na	na	na
Essex	1	1	0	Orange	na	na	na	Windham	1	1	1
Fairfield	2	2	3	Oxford	2	2	0	Windsor	1	1	0
Farmington	1	1	2	Plainfield	na	na	na	Windsor Locks	0	0	1
Franklin	na	na	na	Plainville	0	0	0	Wolcott	1	1	1
Glastonbury	2	2	6	Plymouth	na	na	na	Woodbridge	na	na	na
Goshen	na	na	na	Pomfret	na	na	na	Woodbury	0	0	0
Granby	0	0	0	Portland	1	1	0	Woodstock	na	na	na
Greenwich	7	7	7								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.



## **BUSINESS STARTS AND TERMINATIONS**

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

## **CONSUMER PRICE INDEX**

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

## **EMPLOYMENT COST INDEX**

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

## **GAMING DATA**

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

## **HOURS AND EARNINGS ESTIMATES**

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **INITIAL CLAIMS**

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

## **INSURED UNEMPLOYMENT RATE**

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

## **LABOR FORCE ESTIMATES**

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

## **LABOR MARKET AREAS**

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

## **NONFARM EMPLOYMENT ESTIMATES**

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **UI COVERED WAGES**

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.



# ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

<b>Leading General Drift Indicator</b> ..... +5.0	<b>Business Activity</b>	<b>Tourism and Travel</b>
<b>Coincident General Drift Indicator</b> +2.2	New Housing Permits ..... -41.7	Info Center Visitors ..... +20.2
<b>Farmington Bank Bus. Barometer</b> +2.4	Electricity Sales ..... -8.4	Attraction Visitors ..... +2.3
<b>Phil. Fed's CT Coincident Index</b> ..... NA	Construction Contracts Index ..... -19.7	Air Passenger Count ..... -2.6
	New Auto Registrations ..... +31.1	Gaming Slots ..... +9.2
<b>Total Nonfarm Employment</b> ..... +0.6	Exports ..... -1.4	
Labor Force ..... -0.4	S&P 500: Monthly Close ..... -2.7	
Employed ..... +0.3		<b>Employment Cost Index (U.S.)</b>
Unemployed ..... -10.6	<b>Business Starts</b>	Total ..... +1.9
<b>Unemployment Rate</b> ..... -0.6*	Secretary of the State ..... +63.1	Wages & Salaries ..... +2.1
Labor Force Participation Rate ..... -0.5	Dept. of Labor ..... -2.9	Benefit Costs ..... +1.3
Employment-Population Ratio ..... -0.1		
<b>Average Weekly Initial Claims</b> ..... -16.4	<b>Business Terminations</b>	<b>Consumer Prices</b>
<b>Avg Insured Unempl. Rate</b> ..... +0.07*	Secretary of the State ..... +11.6	U.S. City Average ..... +1.4
<b>U-6 Rate</b> ..... -1.7*	Dept. of Labor ..... -19.4	Northeast Region ..... +0.7
		NY-NJ-Long Island ..... +0.8
<b>Prod. Worker Avg Wkly Hrs, Mfg</b> .... +2.2	<b>State Revenues</b> ..... -5.4	Boston-Brockton-Nashua ..... +1.0
<b>PW Avg Hourly Earnings, Mfg</b> ..... +9.8	Corporate Tax ..... -5.9	
<b>PW Avg Weekly Earnings, Mfg</b> .... +12.2	Personal Income Tax ..... -9.0	<b>Interest Rates</b>
<b>CT Mfg. Production Index</b> ..... -1.1	Real Estate Conveyance Tax ..... +12.9	Prime ..... +0.25*
Production Worker Hours ..... +2.4	Sales & Use Tax ..... +6.2	Conventional Mortgage ..... +0.16*
Industrial Electricity Sales ..... -5.7	Gaming Payments ..... +7.0	
<b>Personal Income</b> ..... +2.8		
<b>UI Covered Wages</b> ..... +2.3		

\*Percentage point change; \*\*Less than 0.05 percent;  
NA = Not Available

## THE CONNECTICUT ECONOMIC DIGEST

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### THE CONNECTICUT

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