THE CONNECTICUT

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AUGUST 2022

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August 2022

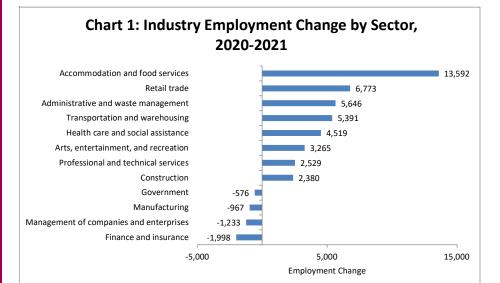
Covered Employment and Wages: A 2021 Annual Review

By Jonathan Kuchta, Associate Research Analyst, CTDOL

ccording to the most recent data published by the Quarterly Census of Employment and Wages (QCEW) program, the number of jobs in Connecticut increased by 3.0 percent during 2021.¹ The return of employees to work after the COVID shutdowns of 2020 was the primary cause for the increase. Total private industry employment, constituting 86.7 percent of the state's employment total, increased by 3.5 percent. Total government employment was relatively flat, declining 0.3 percent. It is important to note that this is a historical look at 2021 and it paints a less rosy picture of the economy than we know to be true based on 2022 data.

Average annual wages for all Connecticut jobs increased by 3.2 percent, to \$77,839. Given the nation experienced a nonseasonally adjusted annual inflation rate of 4.7 percent in the Consumer Price Index for All Urban Consumers: All Items (CPIAUCNS), most employees lost purchasing power even with the nominal wage increase.² In 2021, private sector wages increased by 3.2 percent to \$78,820; government wages increased 2.7 percent to \$71,462.

Like 2020, new business establishment creation was up significantly compared to prepandemic, as new firms continue to explore new opportunities. New business starts were 15,292 in 2021, compared to 12,747 in 2020. Overall, establishments rose to 133,921 in 2021, an increase of 5.4 percent over 2020. Total private establishments represented nearly all of the increase,



THE CONNECTICUT ECONOMIC DIGEST **(**

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Department of Economic and Community Development reaching 130,547 in 2021. Government worksites increased 0.2 percent in the state, from 3,368 in 2020 to 3,374 in 2021.

Employment

As the economy reopened in 2021, most sectors saw notable reversals of their precipitous drops during the shutdown of 2020. Retail subsectors saw the most significant return of employees to work but a continued shift to how consumers purchase goods and services has had impact on staffing levels, as shown by the continued strength in transportation and warehousing.

For sectors that increased in 2021, accommodation and food services surged 13,592 jobs, or 13.9%. Though a marked reversal from the over 30,000 jobs lost in 2020, there's still a long way to go before the sector returns to prepandemic levels. Retail trade, administrative and waste management, and health care and social assistance all also had significant gains, though they too have yet to reach pre-pandemic levels. See pages 3 and 4 for data on other industry sectors and subsectors.

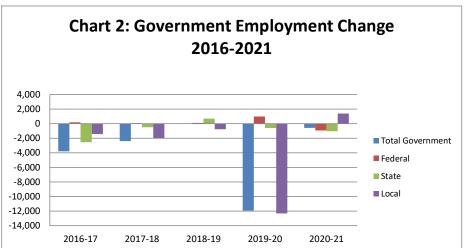
Even as most sectors have reopened, there were still some sectors shedding jobs, namely finance and insurance, management of companies and enterprises, and manufacturing. Finance and insurance showed the largest decline, losing 1,998 jobs in 2021 and just over 10,000 since the end of 2016. Manufacturing declined 967 jobs in 2021 and it remains to be seen if it will return to the modest growth seen in the last few years before the pandemic.

As for government employment, the decline was split rather evenly between federal and state employees, with local government showing a minor uptick of 1,396 jobs. Most of this decline occurred in either education or public administration. On the other side, local government's increases were almost entirely in education services, gaining 1,122 jobs.

The Bureau of Labor Statistics (BLS) aggregates the North American Industrial Classification System (NAICS) sectors to form the top-level goods-producing and serviceproviding "domains". Goodsproducing sectors include agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing. The remaining sectors are aggregated into the service-providing domain.

For 2021, the goods-producing domain encompassed 13.9 percent of total covered employment, with the remaining 86.1 percent in the service-providing domain. The goods-producing employment sector grew by 1,578 or 0.7 percent, with service-providing employment increasing by

-continued on page 5-



② THE CONNECTICUT ECONOMIC DIGEST

August 2022

		Esta	ablishmen	ts		Employm	ent			Wages	
AICS	Description	2020	2021	20-21	2020	2021	20-21		2020	2021	20-21
	2 () ()			% Chg			No.	%	A==		% Chg
	Statewide	127,003	133,921	5.4	1,545,731	1,591,837	46,106	3.0	\$75,411	\$77,839	
	Total private	123,635	130,547	5.6	1,332,770	1,379,452	46,682	3.5	\$76,341	\$78,820	3.:
	Goods-producing	14,496	14,453	-0.3	220,206	221,784	1,578	0.7	\$83,177	\$84,891	2. ⁻ 3
	Service-providing	112,507	119,468	6.2	1,325,525	1,370,053	44,528	3.4	\$74,121	\$76,697	3.
11	Agriculture, forestry, fishing and hunting	398	407	2.3	4,755	4,883	128	2.7	\$40,738	\$43,395	
111	Crop production	201	206	2.5	3,261	3,342	81	2.5	\$38,811	\$41,137	6.
112	Animal production Forestry and logging	112	108	-3.6	1,225	1,233	8	0.7	\$45,806	\$50,490	10.
113 114	Fishing, hunting and trapping	*	*	*	*	*	*	*	*	*	
115	Agriculture and forestry support activities	77	84	9.1	247	281	34	13.8	\$37,585	\$36,778	-2.
21	Mining	81	81	0.0	505	479	-26	-5.1	\$65,881	\$66,337	0.
212	Mining, except oil and gas	72	73	1.4	475	453	-20	-4.6	\$65,652	\$66,086	
213	Support activities for mining	9	, 0 8	-11.1	30	27	-3	-10.0	\$69,541	\$70,622	
22	Utilities	156	162	3.8	5,068	4,976	-92	-1.8	\$140,295	\$137,049	-2.
221	Utilities	156	162	3.8 3.8	5,068 5,068	4,976	- 92 -92	-1.8	\$140,295		
						,					
23 236	Construction Construction of buildings	9,458	9,411	-0.5	56,937	59,317	2,380	4.2 5.5	\$75,541 \$81,547	\$77,102	2 . 2.
236	Heavy and civil engineering construction	2,483 433	2,435 444	-1.9 2.5	10,262 7,024	10,826 7,046	564 22	5.5 0.3	\$81,547 \$98,190	\$83,471 \$96,561	-1.
238	Specialty trade construction	6,542	6,532	-0.2	39,652	41,445	1,793	4.5	\$69,975	\$72,130	
		,	,								
	Manufacturing	4,384 372	4,379 394	-0.1	153,826	152,859	-967 386	-0.6 5.0	\$87,699	\$89,608 \$48,947	2 -0
311 312	Food manufacturing Beverage and tobacco product manufacturing	372 160	394 174	5.9 8.8	7,726 2,329	8,112 2,721	386 392	5.0 16.8	\$49,161 \$51,039	\$48,947 \$50,296	-0
313	Textile mills	20	21	5.0	623	617	-6	-1.0	\$61,593	\$64,029	4
314	Textile product mills	77	68	-11.7	851	913	62	7.3	\$51,914	\$56,314	8
315	Apparel manufacturing	*	*	*	*	*	*	*	*	*	
316	Leather and allied product manufacturing	*	*	*	*	*	*	*	*	*	
321	Wood product manufacturing	95	95	0.0	1,024	1,072	48	4.7	\$50,164	\$53,501	6
322	Paper manufacturing	65	64	-1.5	2,935	2,943	8	0.3	\$76,714	\$78,244	2
323 324	Printing and related support activities Petroleum and coal products manufacturing	326 22	315 22	-3.4 0.0	4,433 261	4,336 266	-97 5	-2.2 1.9	\$60,337 \$102,414	\$64,663 \$90,421	7 -11
325	Chemical manufacturing	170	173	1.8	7,644	7,832	188	2.5	\$146,038		3
326	Plastics and rubber products manufacturing	155	160	3.2	5,350	5,172	-178	-3.3	\$66,222	\$70,632	
327	Nonmetallic mineral product manufacturing	144	145	0.7	2,231	2,286	55	2.5	\$68,163	\$70,267	3
331	Primary metal manufacturing	72	73	1.4	3,569	3,238	-331	-9.3	\$74,888		5
332	Fabricated metal product manufacturing	1,109	1,104	-0.5	27,767	27,516	-251	-0.9	\$73,306	. ,	3
333 334	Machinery manufacturing Computer and electronic product manufacturing	405 279	392 282	-3.2 1.1	12,861 10,281	12,870 10,017	9 -264	0.1 -2.6	\$90,175 \$79,573		
335	Electrical equipment and appliance manufacturing	135	133	-1.5	7,133	7,113	-204	-0.3	\$84,496		1
336	Transportation equipment manufacturing	228	225	-1.3	45,878	44,618	-1,260	-2.7	\$110,172	\$111,583	1
337	Furniture and related product manufacturing	231	231	0.0	2,362	2,595	233	9.9	\$55,502	\$57,230	3
339	Miscellaneous manufacturing	301	287	-4.7	8,367	8,420	53	0.6	\$74,917	\$79,281	5
42	Wholesale trade	10,119	10,373	2.5	55,992	57,252	1,260	2.3	\$103,240	\$111,232	7
423	Merchant wholesalers, durable goods	4,629	5,070	9.5	29,386	30,548	1,162	4.0	\$95,389	\$104,249	
424	Merchant wholesalers, nondurable goods	2,279	2,476	8.6	19,964	20,256	292	1.5	\$96,670	1	
425	Electronic markets and agents and brokers	3,211	2,827	-12.0	6,642	6,448	-194	-2.9	\$157,727	\$172,629	g
-45	Retail trade	12,417	12,297	-1.0	160,513	167,286	6,773	4.2	\$39,139	\$41,652	6
441	Motor vehicle and parts dealers	1,210	1,202	-0.7	19,425	20,383	958	4.9	\$60,917	\$69,624	14
442	Furniture and home furnishings stores	559	522	-6.6	5,022	5,513	491	9.8	\$50,203	\$55,472	
443 444	Electronics and appliance stores Building material and garden supply stores	551 781	530 782	-3.8 0.1	5,044 15,201	4,734 16,096	-310 895	-6.1 5.9	\$51,414 \$43,394	\$61,541 \$45,481	19
445	Food and beverage stores	2,434	2,423	-0.5	40,846	41,519	673	1.6	\$43,394	\$31,745	
446	Health and personal care stores	1,322	1,315	-0.5	11,439	12,057	618	5.4	\$42,709		
447	Gasoline stations	1,083	1,096	1.2	5,872	5,801	-71	-1.2	\$28,158	\$29,898	
448	Clothing and clothing accessories stores	1,409	1,337	-5.1	10,929	12,088	1,159	10.6	\$26,837	\$28,608	
451	Sporting goods, hobby, book and music stores	618	587	-5.0	4,830	5,351	521	10.8	\$25,947	\$26,474	
452 453	General merchandise stores Miscellaneous store retailers	517 1,213	519 1,227	0.4 1.2	26,477 7,460	27,138 8,280	661 820	2.5 11.0	\$26,293 \$28,438	\$28,223 \$29,891	ļ
453	Nonstore retailers	720	757	⊺.∠ 5.1	7,460 7,968	8,280 8,327	820 359	4.5	\$20,430 \$82,367	\$83,709	
481	Transportation and warehousing Air transportation	2,196 58	2,294 61	4.5 5.2	55,052 965	60,443 971	5,391 6	9.8 0.6	\$48,558 \$92,891	\$50,353 \$93,218	
482	Rail transportation	58	*	ے.د *	*	371 *	*	*	ψ3∠,031 *	ψ30,210 *	Ľ
483	Water transportation	26	25	-3.8	486	848	362	74.5	\$102,627	\$91,124	-1
484	Truck transportation	891	985	10.5	7,410	7,971	561	7.6	\$62,965		;
485	Transit and ground passenger transportation	407	388	-4.7	11,040	11,636	596	5.4	\$36,879	\$41,242	
486	Pipeline transportation	5	5	0.0	158	165	7	4.4	\$145,773	\$145,772	(
487 488	Scenic and sightseeing transportation Support activities for transportation	22 364	* 356	* -2.2	* 3,311	* 3,347	* 36	1.1	\$30,583 \$90,596	* \$91,344	
-100	Postal service	304	356 4	-2.2	5,511	3,347	30	1.1	430,080	\$91,344	

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Connecticut UI Covered Emplo	yment	and Wa	iges by	VAICS	Sector	for 202	0 and	2021** (cont.)	
	Esta	ablishmen	ts		Employm	ent			Wages	
NAICS Description	2020	2021	20-21	2020	2021	20-21	Chg	2020	2021	20-21
			% Chg			No.	%			% Chg
492 Couriers and messengers	265	284	7.2	11,841	12,751	910	7.7	\$42,288	\$43,848	3.7
493 Warehousing and storage	152	165	8.6	19,725	22,591	2,866	14.5	\$42,172		3.2
51 Information	2 0 2 6	3,669	20.8	20,220	29,908	670	2.3	£430.004	\$150,055	8.0
511 Publishing industries, except Internet	3,036 951	3,009 1,211	20.8	29,238 7,277	29,908 7,199	-78	-1.1	\$120,419		6.0 17.4
512 Motion picture and sound recording industries	370	431	16.5	3,720	3,946	226	6.1		\$125,614	-3.4
515 Broadcasting, except Internet	97	104	7.2	5,837	5,561	-276	-4.7	\$128,671		10.8
517 Telecommunications	335	323	-3.6	6,281	6,066	-215	-3.4		\$200,496	2.9
518 ISPs, search portals, and data processing	763	997	30.7	2,383	3,191	808	33.9		\$145,363	7.0
519 Other information services	520	603	16.0	3,740	3,945	205	5.5		\$127,135	18.0
52 Finance and insurance	7,527	7,901	5.0	99,445	97,447	-1,998	-2.0	\$183 574	\$195,442	6.5
522 Credit intermediation and related activities	2,214	2,264	2.3	21,899	21,392	-507	-2.3		\$129,482	6.3
523 Securities, commodity contracts, investments	2,705	2,933	8.4	21,628	21,619	-9	0.0	\$351,377		10.6
524 Insurance carriers and related activities	2,562	2,662	3.9	55,918	54,435	-1,483	-2.7		\$144,556	1.2
525 Funds, trusts, and other financial vehicles	46	 42	-8.7	, 0	O	<i>.</i> 0	0.0	\$0		0.0
53 Real estate and rental and leasing	3,869	3,963	2.4	18,723	18,620	-103	-0.6	\$76,505	\$79,228	3.6
531 Real estate	3,286	3,387	3.1	14,024	14,090	66	0.5	\$74,472		5.3
532 Rental and leasing services	5,200	518	5.1	14,024	3,902	*	0.5	φ/4,4/2 *	\$70,117	*
533 Lessors of nonfinancial intangible assets	*	58	*	*	629	*	*	*	\$153,233	*
54 Professional and technical services	15,029	16,646	10.8	92,785		2 520	2.7	¢445.027		5.9
541 Professional and technical services	15,029	16,646 16,646	10.8	92,785 92,785	95,314 95,314	2,529 2,529	2.7	\$115,037 \$115,037		5.9
	15,025	10,040	10.0	92,705		2,525	2.1			
55 Management of companies and enterprises	1,483	1,693	14.2	31,659	30,426	-1,233	-3.9	\$154,043		2.9
551 Management of companies and enterprises	1,483	1,693	14.2	31,659	30,426	-1,233	-3.9	\$154,043	\$158,567	2.9
56 Administrative and waste management	8,031	8,534	6.3	82,209	87,855	5,646	6.9	\$51,400	\$54,005	5.1
561 Administrative and support activities	7,539	8,032	6.5	76,150	81,662	5,512	7.2	\$50,006	\$52,644	5.3
562 Waste management and remediation services	492	502	2.0	6,059	6,193	134	2.2	\$68,919	\$71,950	4.4
61 Educational services	2,136	2,195	2.8	56,280	57,571	1,291	2.3	\$74,466	\$76,168	2.3
611 Educational services	2,136	2,195	2.8	56,280	57,571	1,291	2.3	\$74,466		2.3
62 Health care and social assistance	18,243	19,379	6.2	263,559	268,078	4,519	1.7	\$58,387	\$60,835	4.2
621 Ambulatory health care services	7,482	7,673	6.2 2.6	263,559 87,575	92,435	4,860	5.5	\$77,195		4.2 4.7
622 Hospitals	111	127	2.0 14.4	58,914	59,986	4,800	1.8	\$73,992		2.1
623 Nursing and residential care facilities	1,432	1,437	0.3	56,511	53,643	-2,868	-5.1	\$42,710		2.4
624 Social assistance	9,218	10,142	10.0	60,560	,	1,454	2.4	\$30,637	\$31,643	3.3
		-	3.7			,				
71 Arts, entertainment, and recreation	2,019	2,094	_	19,900	23,165	3,265	16.4	\$36,437	\$36,069	-1.0
711 Performing arts and spectator sports 712 Museums, historical sites, zoos, and parks	586 133	664 137	13.3 3.0	2,196	2,762 2,345	566 83	25.8 3.7	\$69,085 \$45,008		-7.4 0.0
713 Amusement, gambling, and recreation	1,300	1,293		2,262 15,442	2,345	2,617	3.7 16.9	\$45,008		0.0
	,									
72 Accommodation and food services	9,012	9,093	0.9	97,578	111,170	13,592	13.9	\$24,217	\$26,769	10.5
721 Accomodation	487	484		7,114			6.6			7.2
722 Food services and drinking places	8,525	8,609	1.0	90,464	103,587	13,123	14.5	\$23,646	\$26,257	11.0
81 Other services, except public administration	12,573	12,584	0.1	48,183	50,461	2,278	4.7	\$42,107	\$44,079	4.7
811 Repair and maintenance	2,530	2,499	-1.2	12,128	12,602	474	3.9	\$51,236		4.1
812 Personal and laundry services	3,699	3,707	0.2	17,102	,	2,106	12.3			9.7
813 Membership associations and organizations	2,471	2,614	5.8	14,125	14,020	-105	-0.7	\$49,966		3.8
814 Private households	3,873	3,764	-2.8	4,828	4,631	-197	-4.1	\$39,441	\$42,086	6.7
Total government	3,368	3,374	0.2	212,961	212,385	-576	-0.3	\$69,594	\$71,462	2.7
Federal	570	577	1.2	19,185	,	-932	-4.9			7.7
State	612	610		61,098	,	-1,040	-1.7	\$75,830		
Local	2,186	2,187	0.0	132,678	134,074	1,396	1.1	\$65,631	\$67,341	2.6

* = nondisclosable

** These data are derived from unemployment insurance program reports supplemented by other sources. The industry employment figures will differ from the monthly sample-based nonfarm employment estimates due to the differences in employment coverages and methods used to produce the data.

To view additional QCEW program data on a more detailed geographic level, visit the Connecticut Department of Labor's website for labor market information at http://www.ctdol.state.cu.us/lmi.

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-continued from page 2-

3.4 percent, or 44,528, at the same time.

Wages

Connecticut average annual wages varied greatly between industries and within each sector in 2021. It should be noted that much of this difference in pay level can be attributed to factors such as hours worked (full- or part-time), workforce composition, wages, including bonuses or stock options, and seasonal and weather-related influences. The return of employment in the lower wage brackets has had an outsized impact on the average wages for the state, bringing the average down more than one might expect in a normal year.

The highest annual average wage, found in the finance and insurance sector, was \$195,442 -2.5 times the state average. Those in the securities, commodity contracts and investments subsector earned an average of \$388,765 in 2021. The management and information sectors were behind finance and insurance at \$158,567 and \$150,055, respectively. Although all but two sectors showed nominal wage growth in 2021. Due to inflation nearly all sectors lost purchasing power.

At the other end of the spectrum, accommodation and food services workers earned the least, at \$26,769. While this increase of 10.5% was the highest on a percentage basis, it will likely need to increase to draw more employment back to the sector, as it remains heavily influenced by part-time workers. Next were arts, entertainment and recreation at \$36,069 and retail trade at \$41,652 in annual wages. Goods-producing wages showed an increase of 2.1 percent compared to 2020, at \$84,891. They are 9.1 percent above the annual average for all industries. Service-providing wages experienced growth, rising to \$76,697, an increase of 3.5 percent on an annual basis. As noted before, one cannot forget that all annual wage values were heavily impacted due to the pandemic and inflation.

1 QCEW counts all jobs covered by Connecticut Unemployment Insurance (UI) - over 97 percent of all payroll jobs.

2 U.S. Bureau of Labor Statistics, Consumer Price Index for All Urban Consumers: All Items in U.S. City Average [CPIAUCNS], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/ series/CPIAUCNS, July 26, 2022.

GENERAL ECONOMIC INDICATORS

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	1Q	1Q	YoY (CHG	4Q	QoQ	CHG
(Seasonally adjusted)	2022	2021	NO.	%	2021	NO.	%
General Drift Indicator (2007=100)*							
Leading	111.8	103.4	8.4	8.1	106.2	5.5	5.22
Coincident	95.4	93.5	2.0	2.1	94.5	1.0	1.05
Real Gross Domestic Product**	1Q	1Q	YoY	CHG	4Q	QoQ	CHG
(Millions of chained 2012 dollars)	2022	2021	NO.	%	2021	NO.	%
Connecticut	250,201	240,712	9,489	3.9	251,071	-870	-0.3
United States	19,727,918	19,055,655	672,263	3.5	19,806,290	-78,372	-0.4
New England	1,025,942	979,373	46,570	4.8	1,026,499	-557	-0.1
Per Capita Personal Income**	1Q	1Q	YoY	CHG	4Q	QoQ	CHG
(Current \$, SAAR)	2022	2021	NO.	%	2021	NO.	%
Connecticut	82,918	83,671	-753	-0.9	81,870	1.048	1.3
United States	63,871	65.869	-1,998	-3.0	63,158	713	1.1
New England	77,381	78,377	-996	-1.3	76,178	1,203	1.6
Philadelphia Fed's Coincident Index (2007=100)***	Jun	Jun	YoY		May	MoM	CHG
Philadelphia red S concident index (2007–100)	2022	2021	NO.	ло %	2022	NO.	сно %
Connecticut	120.46	111.95	8.51	7.6	119.77	0.68	0.6
United States							
United States	134.24	127.09	7.15	5.6	133.84	0.40	0.3

Sources: *Dr. Steven P. Lanza, University of Connecticut, https://steven-lanza.uconn.edu/the-connecticut-green-sheet/ **U.S. Bureau of Economic Analysis ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

August 2022

STATE ECONOMIC INDICATORS

Total nonfarm EMPLOYMENT BY INDUSTRY SECTOR

employment increased over the year.

	Jun	Jun	CHA	NGE	Мау
(Seasonally adjusted; 000s)	2022	2021	NO.	%	2022
TOTAL NONFARM	1,651.0	1,612.0	39.0	2.4	1,649.3
Natural Res & Mining	0.5	0.5	0.0	0.0	0.5
Construction	59.3	58.7	0.6	1.0	61.1
Manufacturing	159.8	152.2	7.6	5.0	159.2
Trade, Transportation & Utilities	295.9	290.3	5.6	1.9	295.6
Information	30.3	29.9	0.4	1.3	30.4
Financial Activities	119.3	117.4	1.9	1.6	119.2
Professional and Business Services	218.2	213.0	5.2	2.4	216.9
Education and Health Services	335.8	333.0	2.8	0.8	335.1
Leisure and Hospitality	147.4	134.6	12.8	9.5	147.6
Other Services	61.0	57.7	3.3	5.7	61.0
Government*	223.5	224.7	-1.2	-0.5	222.7

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial claims fell from a year ago. (S

al	UNEMPLOYMENT					
ır		Jun	Jun	СНА	ANGE	Мау
э.	(Seasonally adjusted)	2022	2021	NO.	%	2022
	Labor Force, resident (000s)	1,901.3	1,861.5	39.8	2.1	1,895.1
	Employed (000s)	1,825.3	1,736.4	88.9	5.1	1,816.4
	Unemployed (000s)	76.0	125.0	-49.0	-39.2	78.7
	Unemployment Rate (%)	4.0	6.7	-2.7		4.2
	Labor Force Participation Rate (%)	64.6	63.7	0.9		64.4
	Employment-Population Ratio (%)	62.0	59.4	2.6		61.8
	Average Weekly Initial Claims	1,800	4,109	-2,309	-56.2	3,066
	Avg. Insured Unemp. Rate (%)	1.16	4.04	-2.88		1.08
		2Q 2022	2Q 2021			1Q 2022
	U-6 Rate (%)	8.3	13.6	-5.3		9.2

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over

the year.

MANUFACTURING ACTIVITY Jun Jun CHANGE Apr May (Not seasonally adjusted) 2022 2021 NO. % 2022 2022 **Production Worker Avg Wkly Hours** 41.0 39.0 2.0 5.1 40.6 ---Prod. Worker Avg Hourly Earnings 27.49 27.73 -0.24 -0.9 28.03 ---Prod. Worker Avg Weekly Earnings 1,127.09 1,081.47 45.62 4.2 1,138.02 --CT Mfg. Prod. Index, NSA (2012=100) 105.5 98.0 7.43 7.6 104.3 99.4 Production Worker Hours (000s) 4,256 3,889 367 9.4 4,174 ---Industrial Electricity Sales (mil kWh)* 229 245 236 9 3.8 244 CT Mfg. Prod. Index, SA (2012=100) 104.4 96.9 7.7 106.7 7.50 105.7

Sources: Connecticut Department of Labor; U.S. Department of Energy *Latest two months are forecasted.

Personal income decreased 0.6 percen from a year earlier

^e INCOME					
nt 🗌	1Q	1Q	CHA	NGE	4Q
r· (\$ Millions, SA, annualized)	2022	2021	NO.	%	2021
Personal Income	\$299,533.4	\$301,476.1	-\$1,942.7	-0.6	\$295,594.6
Wages and Salaries	\$135,506.3	\$122,786.0	\$12,720.3	10.4	\$132,137.4

Source: Bureau of Economic Analysis



			BU	SINESS		/ITY
			Y/Y %	YEAR TO	DATE	%
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Jun 2022	394	8.5	2,282	2,495	-8.5
Electricity Sales (mil kWh)	May 2022	2,119	5.8	11,062	10,816	2.3
Construction Contracts						
Index (1980=100)	Jun 2022	283.0	-64.0			
New Auto Registrations	Jun 2022	16,042	-20.0	87,459	113,493	-22.9
Exports (Bil. \$)	1Q 2022	3.54	-1.5	3.54	3.60	-1.5
S&P 500: Monthly Close	Jun 2022	3,785.38	-11.9			

New auto registrations decreased over the year.

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

* Estimated by the Bureau of the Census

BUSI	NESS S	TART	S AN	D TERM	INATI	ONS
Y/Y % YEAR TO DATE						
	MO/QTR	LEVEL	CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Jun 2022	NA	NA	NA	NA	NA
Department of Labor	4Q 2021	2,984	-3.3	15,292	12,747	20.0
TERMINATIONS						
Secretary of the State	Jun 2022	NA	NA	NA	NA	NA
Department of Labor	4Q 2021	2,731	-18.2	8,771	10,018	-12.4

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up over the year.

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

			S	STATE RI	EVENU	JES
	Jun	Jun	%	YEAR TO D	%	
(Millions of dollars)	2022	2021	CHG	CURRENT	PRIOR	CHG
TOTAL ALL REVENUES*	NA	NA	NA	NA	NA	NA
Corporate Tax	NA	NA	NA	NA	NA	NA
Personal Income Tax	NA	NA	NA	NA	NA	NA
Real Estate Conv. Tax	NA	NA	NA	NA	NA	NA
Sales & Use Tax	NA	NA	NA	NA	NA	NA
Gaming Payments**	16.9	17.6	-3.8	102.5	102.7	-0.2

Gaming payments were down from a year ago.

Sources: Connecticut Department of Revenue Services; Division of Special Revenue *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

		-	TOUR	ISM AND	TRAV	EL	Gaming slots fell over the year.
			Y/Y %	YEAF	R TO DATE	%	
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG	
Occupancy Rate (%)*	Jun 2022	69.6	9.6	58.4	49.3	18.5	
Tourism Website Visitors	Jun 2022	700,233	-13.2	2,727,781	2,641,782	3.3	
Air Passenger Count	May 2022	505,328	31.2	2,237,599	1,284,835	74.2	
Gaming Slots (Mil.\$)***	Jun 2022	827.1	-1.3	4,981.5	4,925.4	1.1	

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published. ***See page 23 for explanation



Compensation cost for the nation rose 5.5 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seas	onally A	djusted
Private Industry Workers	Jun	Mar	3-Mo	Jun	Jun	12-Mo
(Dec. 2005 = 100)	2022	2022	% Chg	2022	2021	% Chg
UNITED STATES TOTAL	152.3	150.0	1.5	152.4	144.4	5.5
Wages and Salaries	154.1	151.7	1.6	154.2	145.9	5.7
Benefit Costs	148.0	140.7	5.2	148.2	140.8	5.3
NORTHEAST TOTAL Wages and Salaries				153.9 154.7	146.4 147.2	5.1 5.1
Wayes and Salaries				134.7	147.2	5.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 9.1 percent over the year.

CONSUMER NEWS				
			% CH/	ANGE
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Jun 2022	296.311	9.1	1.4
Purchasing Power of \$ (1982-84=\$1.00)	Jun 2022	0.337	-8.3	-1.4
Northeast Region	Jun 2022	306.453	7.6	1.2
New York-Newark-Jersey City	Jun 2022	313.589	6.7	1.4
Boston-Cambridge-Newton**	May 2022	313.578	7.5	1.1
CPI-W (1982-84=100)				
U.S. City Average	Jun 2022	292.542	9.8	1.6

Source: U.S. Department of Labor, Bureau of Labor Statistics *Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 5.52 percent over the month.

INTEREST RATES

	Jun	May	Jun
(Percent)	2022	2022	2021
Prime	4.38	3.94	3.25
Federal Funds	1.21	0.77	0.08
3 Month Treasury Bill	1.54	0.99	0.04
6 Month Treasury Bill	2.17	1.49	0.05
1 Year Treasury Note	2.65	2.06	0.07
3 Year Treasury Note	3.15	2.79	0.39
5 Year Treasury Note	3.19	2.87	0.84
7 Year Treasury Note	3.21	2.92	1.23
10 Year Treasury Note	3.14	2.90	1.52
20 Year Treasury Note	3.48	3.26	2.09
Conventional Mortgage	5.52	5.23	2.98

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

COMPARATIVE REGIONAL DATA

		NONFA	RM EM	PLO	MENT
	Jun	Jun	CH	ANGE	Мау
(Seasonally adjusted; 000s)	2022	2021	NO.	%	2022
Connecticut	1,651.0	1,612.0	39.0	2.4	1,649.3
Maine	632.5	619.1	13.4	2.2	635.6
Massachusetts	3,664.2	3,499.5	164.7	4.7	3,660.8
New Hampshire	679.7	661.3	18.4	2.8	680.2
New Jersey	4,212.8	4,005.4	207.4	5.2	4,203.0
New York	9,448.2	9,000.7	447.5	5.0	9,422.1
Pennsylvania	5,950.9	5,739.6	211.3	3.7	5,929.7
Rhode Island	496.4	480.2	16.2	3.4	496.4
Vermont	299.4	293.8	5.6	1.9	299.1
United States	151,980.0	145,698.0	6,282.0	4.3	151,608.0

All nine states in the region gained jobs over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

			LA	BOR	FORCE
	Jun	Jun	CH	ANGE	Мау
(Seasonally adjusted)	2022	2021	NO.	%	2022
Connecticut	1,901,344	1,861,467	39,877	2.1	1,895,079
Maine	679,973	686,042	-6,069	-0.9	679,158
Massachusetts	3,773,261	3,760,383	12,878	0.3	3,775,559
New Hampshire	764,625	756,557	8,068	1.1	762,367
New Jersey	4,663,725	4,702,203	-38,478	-0.8	4,648,350
New York	9,498,719	9,535,782	-37,063	-0.4	9,456,937
Pennsylvania	6,446,558	6,427,349	19,209	0.3	6,439,832
Rhode Island	571,952	574,739	-2,787	-0.5	570,116
Vermont	334,697	328,659	6,038	1.8	333,577
United States	164,023,000	161,114,000	2,909,000	1.8	164,376,000

Five states posted increases in the labor force from last year.

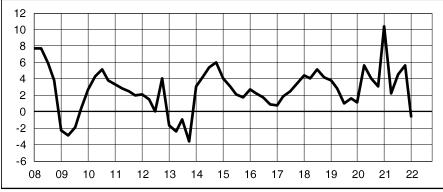
Source: U.S. Department of Labor, Bureau of Labor Statistics

	UN	EMPLO	OYMENT	RATES	All states showed a
(Seasonally adjusted)	Jun 2022	Jun 2021	CHANGE	May 2022	decrease in its unemployment rate ove
Connecticut	4.0	6.7	-2.7	4.2	the year.
Maine	3.0	5.0	-2.0	3.2	
Massachusetts	3.7	6.0	-2.3	3.9	
New Hampshire	2.0	3.6	-1.6	2.1	
New Jersey	3.9	7.1	-3.2	3.9	
New York	4.4	7.4	-3.0	4.4	
Pennsylvania	4.5	6.6	-2.1	4.6	
Rhode Island	2.7	6.2	-3.5	2.9	
Vermont	2.2	3.5	-1.3	2.3	
United States	3.6	5.9	-2.3	3.6	

Source: U.S. Department of Labor, Bureau of Labor Statistics

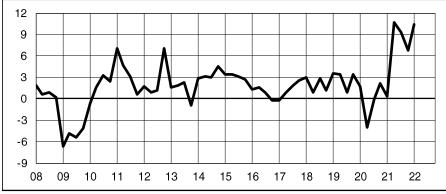
STATE ECONOMIC INDICATOR TRENDS

PERSONAL INCOME, YOY % CHG (Seasonally adjusted)



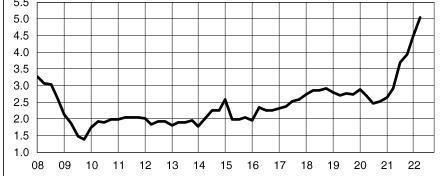
<u>Quarter</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
First	1.1	10.3	-0.6
Second	5.6	2.2	
Third	4.1	4.6	
Fourth	3.1	5.6	

WAGES AND SALARIES, YOY % CHG (Seasonally adjusted)

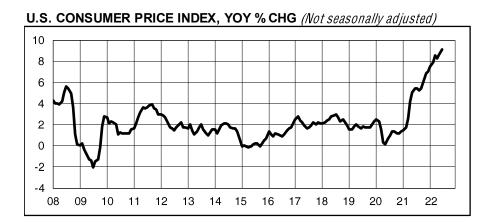


<u>Quarter</u>	2020	<u>2021</u>	2022
First	1.7	0.4	10.4
Second	-4.1	10.7	
Third	-0.1	9.3	
Fourth	2.1	6.7	

U.S. EMPLOYMENT COST INDEX, YOY % CHG (Seasonally adjusted) 5.5



<u>Quarter</u>	<u>2020</u>	<u>2021</u>	2022
First	2.9	2.6	4.5
Second	2.7	2.9	5.0
Third	2.5	3.7	
Fourth	2.5	3.9	



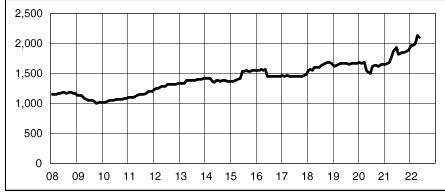
Manath	2020	2021	2022
<u>Month</u>	2020	2021	<u>2022</u>
Jan	2.5	1.4	7.5
Feb	2.3	1.7	7.9
Mar	1.5	2.6	8.5
Apr	0.3	4.2	8.3
May	0.1	5.0	8.6
Jun	0.6	5.4	9.1
Jul	1.0	5.4	
Aug	1.3	5.3	
Sep	1.4	5.4	
Oct	1.2	6.2	
Nov	1.2	6.8	
Dec	1.4	7.0	
Dec	1.4	7.0	

1 THE CONNECTICUT ECONOMIC DIGEST

ECONOMIC INDICATOR TRENDS STATE

<u>Month</u>



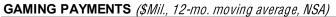


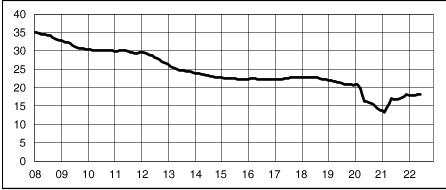




SALES AND USE TAX REVENUE (\$Mil., 12-mo. moving average, NSA)







Jan	1,673.5	1,634.2	1,950.9
Feb	1,665.4	1,655.4	1,954.0
Mar	1,674.2	1,679.6	1,990.6
Apr	1,536.4	1,760.6	2,118.1
May	1,507.8	1,865.4	2,084.1
Jun	1,493.9	1,925.1	
Jul	1,613.8	1,811.8	
Aug	1,621.9	1,818.0	
Sep	1,620.9	1,838.6	
Oct	1,614.9	1,836.2	
Nov	1,635.1	1,856.8	
Dec	1,646.3	1,880.5	
<u>Month</u>	2020	<u>2021</u>	2022
Jan	793.0	796.0	904.9
Feb	790.3	799.5	910.5
Mar	790.4	807.8	928.7
Apr	699.3	846.0	1,066.9
May	694.8	928.9	999.1
Jun	685.1	947.6	
Jul	783.2	856.1	
Aug	781.6	859.2	
Sep	783.6	872.5	
Oct	781.2	872.3	
Nov	784.8	877.7	
Dec			
Dec	793.7	886.3	
Dec	793.7	886.3	

2020

2021

2022

<u>Month</u>	2020	<u>2021</u>	<u>2022</u>
Jan	403.6	391.4	488.3
Feb	399.0	403.2	489.6
Mar	413.5	407.8	485.7
Apr	402.7	419.1	476.2
May	389.4	426.6	499.5
Jun	402.7	439.0	
Jul	394.9	444.9	
Aug	401.3	448.8	
Sep	398.7	453.0	
Oct	394.7	451.6	
Nov	408.8	461.4	
Dec	403.2	460.1	

<u>Month</u>	<u>2020</u>	<u>2021</u>	2022
Jan	20.8	13.6	17.7
Feb	20.8	13.3	17.8
Mar	19.6	14.2	17.8
Apr	17.9	15.8	17.7
May	16.1	16.9	18.0
Jun	16.1	16.7	18.0
Jul	15.9	16.9	
Aug	15.6	16.8	
Sep	15.3	17.0	
Oct	14.9	17.3	
Nov	14.2	17.7	
Dec	13.8	18.0	

STATE NONFARM EMPLOYMENT ESTIMATES

CONNECTICUT	Not Seasonally Adjusted				
and the second se	Jun 2022	Jun 2021	CHA NO.	NGE %	May 2022
TOTAL NONFARM EMPLOYMENT	1,667,200	1,623,100	44,100	2.7	1,656,400
TOTAL PRIVATE GOODS PRODUCING INDUSTRIES	1,447,500	1,402,500	45,000	3.2 3.8	1,430,600
CONSTRUCTION, NAT. RES. & MINING	223,900 62,900	215,600 61,800	8,300 1,100	3.0 1.8	222,400 63,700
MANUFACTURING	161,000	153,800	7,200	4.7	158,700
Durable Goods	124,800	120,300	4,500	3.7	123,300
Fabricated Metal	28,600	27,500	1,100	4.0	28,400
Machinery	13,600	12,900	700	5.4	13,400
Computer and Electronic Product	10,400	10,000	400	4.0	10,200
Transportation Equipment	46,200	44,900	1,300	2.9	45,400
Aerospace Product and Parts	30,500	29,900	600	2.0	30,100
Non-Durable Goods	36,200	33,500	2,700	8.1	35,400
	7,800	7,900	-100	-1.3	7,700
SERVICE PROVIDING INDUSTRIES	1,443,300	1,407,500	35,800	2.5	1,434,000
TRADE, TRANSPORTATION, UTILITIES Wholesale Trade	296,800	289,600	7,200	2.5	293,900
Retail Trade	60,700 168,600	57,300 168,300	3,400 300	5.9 0.2	60,100 166,500
Motor Vehicle and Parts Dealers	21,300	20,500	800	3.9	21,000
Building Material	16,300	17,400	-1,100	-6.3	15,900
Food and Beverage Stores	41,700	42,000	-300	-0.7	40,800
General Merchandise Stores	26,700	26,500	200	0.8	26,300
Transportation, Warehousing, & Utilities	67,500	64,000	3,500	5.5	67,300
Utilities	5,000	5,000	0	0.0	5,000
Transportation and Warehousing	62,500	59,000	3,500	5.9	62,300
	30,600	30,000	600	2.0	30,300
Telecommunications FINANCIAL ACTIVITIES	5,900 120,300	6,100 118,000	-200 2,300	-3.3 1.9	5,900 118,900
Finance and Insurance	100,400	99,200	1,200	1.2	99,400
Credit Intermediation and Related	20,900	21,400	-500	-2.3	20,700
Financial Investments and Related	22,300	21,700	600	2.8	22,100
Insurance Carriers & Related Activities	57,200	56,100	1,100	2.0	56,600
Real Estate and Rental and Leasing	19,900	18,800	1,100	5.9	19,500
PROFESSIONAL & BUSINESS SERVICES	221,300	215,600	5,700	2.6	218,200
Professional, Scientific	96,500 12,000	95,300 11,800	1,200 200	1.3 1.7	95,800 11,800
Computer Systems Design	21,900	22,000	-100	-0.5	21,900
Management of Companies	30,800	30,500	300	1.0	30,500
Administrative and Support	94,000	89,800	4,200	4.7	91,900
Employment Services	28,300	27,600	700	2.5	27,800
EDUCATION AND HEALTH SERVICES	333,900	330,100	3,800	1.2	335,700
Educational Services	64,000	61,700	2,300	3.7	68,000
Health Care and Social Assistance	269,900	268,400	1,500	0.6	267,700
Hospitals	58,800	60,300	-1,500	-2.5	58,200
Nursing & Residential Care Facilities	53,500	53,400	100	0.2	52,800
	65,000	62,900	2,100	3.3	65,000
Arta Entertainment and Bagrantian	158,400	144,600	13,800	9.5	150,800
Arts, Entertainment, and Recreation Accommodation and Food Services	32,100 126,300	27,800 116,800	4,300 9,500	15.5 8.1	26,900 123,900
Food Serv., Restaurants, Drinking Places.	126,300	108,700	9,500 8,100	8.1 7.5	123,900
OTHER SERVICES.	62,300	59,000	3,300	5.6	60,400
GOVERNMENT	219,700	220,600	-900	-0.4	225,800
Federal Government	18,200	18,100	100	0.6	18,200
State Government	61,600	63,800	-2,200	-3.4	66,400
	, -				

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

NONFARM EMPLOYMENT ESTIMATES

BRIDGEPORT -**STAMEODD**



Not Seasonally Adjusted

hat all	57				
STAMFORD LMA	Jun	Jun	CHA	ANGE	Мау
	2022	2021	NO.	%	2022
TOTAL NONFARM EMPLOYMENT	400,200	391,100	9,100	2.3	395,600
TOTAL PRIVATE	358,600	349,100	9,500	2.7	354,100
GOODS PRODUCING INDUSTRIES	42,900	41,500	1,400	3.4	42,600
CONSTRUCTION, NAT. RES. & MINING	13,300	13,400	-100	-0.7	13,100
MANUFACTURING	29,600	28,100	1,500	5.3	29,500
Durable Goods	23,200	22,300	900	4.0	23,000
SERVICE PROVIDING INDUSTRIES	357,300	349,600	7,700	2.2	353,000
TRADE, TRANSPORTATION, UTILITIES	66,100	64,900	1,200	1.8	65,500
Wholesale Trade	12,900	12,400	500	4.0	12,800
Retail Trade	44,100	43,600	500	1.1	43,700
Transportation, Warehousing, & Utilities	9,100	8,900	200	2.2	9,000
INFORMATION	11,700	12,100	-400	-3.3	11,700
FINANCIAL ACTIVITIES	36,200	35,400	800	2.3	35,600
Finance and Insurance	29,900	29,700	200	0.7	29,700
Credit Intermediation and Related	6,600	7,400	-800	-10.8	6,500
Financial Investments and Related	16,400	15,700	700	4.5	16,200
PROFESSIONAL & BUSINESS SERVICES	64,700	64,800	-100	-0.2	64,700
Professional, Scientific	29,800	30,500	-700	-2.3	29,900
Administrative and Support	25,700	24,300	1,400	5.8	25,300
EDUCATION AND HEALTH SERVICES	75,300	72,900	2,400	3.3	75,800
Health Care and Social Assistance	63,900	62,000	1,900	3.1	63,700
LEISURE AND HOSPITALITY	44,800	41,300	3,500	8.5	41,700
Accommodation and Food Services	32,600	30,500	2,100	6.9	31,900
OTHER SERVICES	16,900	16,200	700	4.3	16,500
GOVERNMENT	41,600	42,000	-400	-1.0	41,500
Federal	2,400	2,400	0	0.0	2,400
State & Local	39,200	39,600	-400	-1.0	39,100

DANBURY LMA		1			
Con the second	Jun	Jun	CHA	NGE	Мау
	2022	2021	NO.	%	2022
	75,200	74,600	600	0.8	74,700
TOTAL PRIVATE	66,200	65,400	800	1.2	65,300
GOODS PRODUCING INDUSTRIES	12,000	11,800	200	1.7	11,800
SERVICE PROVIDING INDUSTRIES	63,200	62,800	400	0.6	62,900
TRADE, TRANSPORTATION, UTILITIES	17,100	17,300	-200	-1.2	16,900
Retail Trade	11,500	11,900	-400	-3.4	11,400
PROFESSIONAL & BUSINESS SERVICES	9,400	9,100	300	3.3	9,300
LEISURE AND HOSPITALITY	7,400	7,000	400	5.7	7,000
GOVERNMENT	9,000	9,200	-200	-2.2	9,400
Federal	800	800	0	0.0	800
State & Local	8,200	8,400	-200	-2.4	8,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes.

THE CONNECTICUT ECONOMIC DIGEST

IMA NONFARM EMPLOYMENT ESTIMATES

ORD LMA

HARTFORD LMA	Not Seasonally Adjusted				
	Jun	Jun	CHA	NGE	Мау
Martin	2022	2021	NO.	%	2022
	572,400	558,800	13,600	2.4	570,400
TOTAL PRIVATE	486,200	472,000	14,200	3.0	479,800
GOODS PRODUCING INDUSTRIES	79,600	76,200	3,400	4.5	78,900
CONSTRUCTION, NAT. RES. & MINING	21,200	20,900	300	1.4	21,400
MANUFACTURING	58,400	55,300	3,100	5.6	57,500
Durable Goods	48,000	45,400	2,600	5.7	47,200
Non-Durable Goods	10,400	9,900	500	5.1	10,300
SERVICE PROVIDING INDUSTRIES	492,800	482,600	10,200	2.1	491,500
TRADE, TRANSPORTATION, UTILITIES	89,800	89,700	100	0.1	89,200
Wholesale Trade	16,700	15,900	800	5.0	16,400
Retail Trade	49,000	50,800	-1,800	-3.5	48,600
Transportation, Warehousing, & Utilities	24,100	23,000	1,100	4.8	24,200
Transportation and Warehousing	23,400	22,200	1,200	5.4	23,500
INFORMATION	8,800	8,700	100	1.1	8,700
FINANCIAL ACTIVITIES	52,100	53,800	-1,700	-3.2	51,400
Depository Credit Institutions	4,900	5,200	-300	-5.8	4,900
Insurance Carriers & Related Activities	36,100	37,300	-1,200	-3.2	35,900
PROFESSIONAL & BUSINESS SERVICES	77,000	73,600	3,400	4.6	75,600
Professional, Scientific	35,200	33,200	2,000	6.0	34,400
Management of Companies	12,700	12,300	400	3.3	12,500
Administrative and Support	29,100	28,100	1.000	3.6	28,700
EDUCATION AND HEALTH SERVICES	108,100	106,500	1,600	1.5	108,100
Educational Services	12,900	12.200	700	5.7	13,700
Health Care and Social Assistance	95,200	94,300	900	1.0	94,400
Ambulatory Health Care	33,000	32.000	1.000	3.1	32,800
LEISURE AND HOSPITALITY	49,100	42,900	6,200	14.5	46,700
Accommodation and Food Services	39.300	35.300	4.000	11.3	38.500
OTHER SERVICES.	21,700	20,600	1,100	5.3	21,200
GOVERNMENT	86,200	86,800	-600	-0.7	90,600
Federal	5,200	5,300	-100	-1.9	5,200
State & Local	81,000	81,500	-500	-0.6	85,400
	01,000	01,000	000	0.0	50,100

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

	Seasonally Adjusted					
	Jun	Jun	CHA	CHANGE		
Labor Market Areas	2022	2021	NO.	%	2022	
BRIDGEPORT-STAMFORD LMA	390,200	384,300	5,900	1.5	392,800	
DANBURY LMA	74,300	73,400	900	1.2	74,300	
HARTFORD LMA	569,700	555,900	13,800	2.5	568,000	
NEW HAVEN LMA	291,000	286,200	4,800	1.7	292,000	
NORWICH-NEW LONDON LMA	120,700	118,000	2,700	2.3	120,800	
WATERBURY LMA	66,000	64,200	1,800	2.8	65,400	
ENFIELD LMA**	42,100	41,600	500	1.2	41,800	
TORRINGTON-NORTHWEST LMA**	32,300	31,000	1,300	4.2	32,300	
DANIELSON-NORTHEAST LMA**	26,700	26,300	400	1.5	26,600	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes

**Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NONFARM EMPLOYMENT ESTIMATES

NEW HAVEN LMA	Not Seasonally Adjusted					
NG - MY	Jun	Jun	CHA	NGE	Мау	
Survey and	2022	2021	NO.	%	2022	
TOTAL NONFARM EMPLOYMENT	294,500	287,200	7,300	2.5	292,900	
TOTAL PRIVATE	259,700	252,800	6,900	2.7	257,500	
GOODS PRODUCING INDUSTRIES	35,000	34,500	500	1.4	34,500	
CONSTRUCTION, NAT. RES. & MINING	11,500	11,600	-100	-0.9	11,300	
MANUFACTURING	23,500	22,900	600	2.6	23,200	
Durable Goods	17,000	16,500	500	3.0	16,800	
SERVICE PROVIDING INDUSTRIES	259,500	252,700	6,800	2.7	258,400	
TRADE, TRANSPORTATION, UTILITIES	57,900	55,200	2,700	4.9	57,200	
Wholesale Trade	11,500	11,000	500	4.5	11,400	
Retail Trade	27,700	27,100	600	2.2	27,100	
Transportation, Warehousing, & Utilities	18,700	17,100	1,600	9.4	18,700	
INFORMATION	3,800	3,800	0	0.0	3,800	
FINANCIAL ACTIVITIES	11,800	11,800	0	0.0	11,700	
Finance and Insurance	7,800	7,900	-100	-1.3	7,800	
PROFESSIONAL & BUSINESS SERVICES	31,600	31,300	300	1.0	31,200	
Administrative and Support	17,000	16,500	500	3.0	16,700	
EDUCATION AND HEALTH SERVICES	82,900	82,200	700	0.9	84,400	
Educational Services	29,600	29,400	200	0.7	31,700	
Health Care and Social Assistance	53,300	52,800	500	0.9	52,700	
LEISURE AND HOSPITALITY	25,700	23,600	2,100	8.9	24,000	
Accommodation and Food Services	20,500	19,500	1,000	5.1	19,700	
OTHER SERVICES	11,000	10,400	600	5.8	10,700	
GOVERNMENT	34,800	34,400	400	1.2	35,400	
Federal	5,000	4,900	100	2.0	4,900	
State & Local	29,800	29,500	300	1.0	30,500	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

Connecticut HWOL: June 2022

Workforce Area	June Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	8,492	Health Care & Soc. Asst.	1,833	Registered Nurses	396
North Central	39,005	Health Care & Soc. Asst.	7,734	Registered Nurses	1,668
Northwest	11,746	Health Care & Soc. Asst.	2,743	Registered Nurses	545
South Central	19,637	Health Care & Soc. Asst.	4,234	Registered Nurses	1,135
Southwest	24,159	Health Care & Soc. Asst.	5,009	Registered Nurses	1,023

Source: CT DOL Research Office Analysis of HWOL Data Series The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to https://www1.ctdol.state.ct.us/lmi/hwol.asp.

THE CONNECTICUT ECONOMIC DIGEST

IMA NONFARM EMPLOYMENT ESTIMATES

NORWICH-NEW LONDON-		Adjusted	ted		
WESTERLY, CT-RI LMA	Jun	Jun	СНА	NGE	May
	2022	2021	NO.	%	2022
TOTAL NONFARM EMPLOYMENT	123,200	121,500	1,700	1.4	121,600
TOTAL PRIVATE	98,400	95,500	2,900	3.0	96,000
GOODS PRODUCING INDUSTRIES	23.000	21.800	1,200	5.5	22.600
CONSTRUCTION, NAT. RES. & MINING	4,500	4,000	500	12.5	4,500
MANUFACTURING	18,500	17,800	700	3.9	18,100
Durable Goods	15,200	14,400	800	5.6	14,800
Non-Durable Goods	3,300	3,400	-100	-2.9	3,300
SERVICE PROVIDING INDUSTRIES	100,200	99,700	500	0.5	99,000
TRADE, TRANSPORTATION, UTILITIES	21,500	21,200	300	1.4	21,300
Wholesale Trade	2,300	2,300	0	0.0	2,300
Retail Trade	15,300	14,900	400	2.7	15,100
Transportation, Warehousing, & Utilities	3,900	4,000	-100	-2.5	3,900
	1,300	1,300	0	0.0	1,300
FINANCIAL ACTIVITIES	2,700	2,700	0	0.0	2,700
PROFESSIONAL & BUSINESS SERVICES	9,000	9,300	-300	-3.2	9,000
EDUCATION AND HEALTH SERVICES	19,700	20,300	-600	-3.0	19,700
Health Care and Social Assistance	17,200	17,800	-600	-3.4	17,000
LEISURE AND HOSPITALITY	17,900	15,900	2,000	12.6	16,200
Accommodation and Food Services	14,400	13,100	1,300	9.9	13,600
Food Serv., Restaurants, Drinking Places.	12,100	11,200	900	8.0	11,400
OTHER SERVICES	3,300	3,000	300	10.0	3,200
GOVERNMENT	24,800	26,000	-1,200	-4.6	25,600
Federal	2,800	2,900	-100	-3.4	2,800
State & Local**	22,000	23,100	-1,100	-4.8	22,800

WATERBURY LMA		Not Seasonally Adjusted			
a la serie a s	Jun	Jun	CHA	NGE	Мау
	2022	2021	NO.	%	2022
					05 300
	66,900	64,900	2,000	3.1	65,700
TOTAL PRIVATE	57,400	55,000	2,400	4.4	56,000
GOODS PRODUCING INDUSTRIES	10,300	10,000	300	3.0	10,200
CONSTRUCTION, NAT. RES. & MINING	3,100	3,000	100	3.3	3,000
MANUFACTURING	7,200	7,000	200	2.9	7,200
SERVICE PROVIDING INDUSTRIES	56,600	54,900	1,700	3.1	55,500
TRADE, TRANSPORTATION, UTILITIES	12,600	12,600	0	0.0	12,400
Wholesale Trade	1,900	1,900	0	0.0	1,900
Retail Trade	8,700	8,800	-100	-1.1	8,500
Transportation, Warehousing, & Utilities	2,000	1,900	100	5.3	2,000
	600	600	0	0.0	600
FINANCIAL ACTIVITIES	1,800	1,900	-100	-5.3	1.800
PROFESSIONAL & BUSINESS SERVICES	5,600	4,900	700	14.3	5,600
EDUCATION AND HEALTH SERVICES	17,900	16,600	1,300	7.8	17,300
Health Care and Social Assistance	15,500	14,900	600	4.0	15,300
LEISURE AND HOSPITALITY.	6,100	6,000	100	1.7	5,600
OTHER SERVICES	2,500	2,400	100	4.2	2,500
GOVERNMENT	9,500	9,900	-400	-4.0	9,700
		5 00			500
Federal	500		0	0.0	
State & Local	9,000	9,400	-400	-4.3	9,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

NONFARM EMPLOYMENT ESTIMATES

SMALLER LMAS*	Not Seasonally Adjusted					
Grund 1	Jun	Jun	CHAN	IGE	Мау	
	2022	2021	NO.	%	2022	
TOTAL NONFARM EMPLOYMENT ENFIELD LMA	42.100	41.600	500	1.2	41.700	
TORRINGTON-NORTHWEST LMA DANIELSON-NORTHEAST LMA	32,900 27,000	31,800 26,600	1,100 400	3.5 1.5	32,200 26,800	

NOTE: More industry detail data is available for the State and its nine labor market areas at: http:// www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT	Not Seasonally Adjusted						
NECTA**	Jun	Jun	CH	ANGE	Мау		
	2022	2021	NO.	%	2022		
TOTAL NONFARM EMPLOYMENT	337,500	323,600	13,900	4.3	336,000		
TOTAL PRIVATE	275,100	262,300	12,800	4.9	271,700		
GOODS PRODUCING INDUSTRIES	42,200	41,400	800	1.9	41,700		
CONSTRUCTION, NAT. RES. & MINING	12,900	12,300	600	4.9	12,500		
MANUFACTURING	29,300	29,100	200	0.7	29,200		
Durable Goods	19,500	19,700	-200	-1.0	19,400		
Non-Durable Goods	9,800	9,400	400	4.3	9,800		
SERVICE PROVIDING INDUSTRIES	295,300	282,200	13,100	4.6	294,300		
TRADE, TRANSPORTATION, UTILITIES	59,600	58,000	1,600	2.8	58,800		
Wholesale Trade	11,800	11,400	400	3.5	11,700		
Retail Trade	32,900	32,300	600	1.9	32,500		
Transportation, Warehousing, & Utilities	14,900	14,300	600	4.2	14,600		
INFORMATION	2,800	2,700	100	3.7	2,800		
FINANCIAL ACTIVITIES	14,800	15,600	-800	-5.1	14,400		
Finance and Insurance	11,600	12,600	-1,000	-7.9	11,500		
Insurance Carriers & Related Activities	8,000	9,000	-1,000	-11.1	8,000		
PROFESSIONAL & BUSINESS SERVICES	26,200	25,400	800	3.1	25,600		
EDUCATION AND HEALTH SERVICES	83,100	79,300	3,800	4.8	83,800		
Educational Services	14,300	13,200	1,100	8.3	15,900		
Health Care and Social Assistance	68,800	66,100	2,700	4.1	67,900		
	34,400	28,300	6,100	21.6	32,800		
OTHER SERVICES	12,000	11,600	400	3.4	11,800		
GOVERNMENT	62,400	61,300	1,100	1.8	64,300		
Federal	5,900	6,000	-100	-1.7	6,000		
State & Local	56,500	55,300	1,200	2.2	58,300		

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021. *Total excludes workers idled due to labor-management disputes.

** New England City and Town Area



	EMPLOYMENT	Jun	Jun	CHANGE	Мау
(Not seasonally adjusted)	STATUS	2022	2021	NO. %	2022
CONNECTICUT	Civilian Labor Force	1,919,700	1,865,600	54,100 2.9	1,902,400
	Employed	1,840,700	1,736,300	104,400 6.0	1,827,000
	Unemployed	79,000	129,200	-50,200 -38.9	75,400
	Unemployment Rate	4.1	6.9	-2.8	4.0
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force Employed Unemployed Unemployment Rate	470,600 450,900 19,700 4.2	456,900 425,400	13,700 3.0 25,500 6.0 -11,800 -37.5 -2.7	466,100 447,200 18,900 4.1
DANBURY LMA	Civilian Labor Force	106,600	103,900	2,700 2.6	105,800
	Employed	102,900	97,900	5,000 5.1	102,200
	Unemployed	3,700	6,000	-2,300 -38.3	3,600
	Unemployment Rate	3.5	5.8	-2.3	3.4
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,900	42,300	1,600 3.8	43,600
	Employed	42,200	39,600	2,600 6.6	41,900
	Unemployed	1,700	2,700	-1,000 -37.0	1,600
	Unemployment Rate	3.8	6.4	-2.6	3.8
ENFIELD LMA	Civilian Labor Force	50,800	48,500	2,300 4.7	50,500
	Employed	49,000	45,500	3,500 7.7	48,700
	Unemployed	1,800	2,900	-1,100 -37.9	1,800
	Unemployment Rate	3.6	6.1	-2.5	3.5
HARTFORD LMA	Civilian Labor Force	627,100	610,000	17,100 2.8	622,500
	Employed	601,300	567,000	34,300 6.0	598,000
	Unemployed	25,800	43,100	-17,300 -40.1	24,500
	Unemployment Rate	4.1	7.1	-3.0	3.9
NEW HAVEN LMA	Civilian Labor Force	336,200	326,400	9,800 3.0	333,400
	Employed	323,000	304,800	18,200 6.0	320,900
	Unemployed	13,100	21,600	-8,500 -39.4	12,500
	Unemployment Rate	3.9	6.6	-2.7	3.8
NORWICH-NEW LONDON LMA	Civilian Labor Force	140,100	138,000	2,100 1.5	138,200
	Employed	134,000	127,600	6,400 5.0	132,300
	Unemployed	6,100	10,400	-4,300 -41.3	5,800
	Unemployment Rate	4.4	7.5	-3.1	4.2
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	48,300	46,400	1,900 4.1	47,600
	Employed	46,600	43,500	3,100 7.1	45,900
	Unemployed	1,800	2,800	-1,000 -35.7	1,700
	Unemployment Rate	3.6	6.1	-2.5	3.5
WATERBURY LMA	Civilian Labor Force	111,900	109,200	2,700 2.5	110,300
	Employed	106,300	99,900	6,400 6.4	104,800
	Unemployed	5,600	9,300	-3,700 -39.8	5,400
	Unemployment Rate	5.0	8.5	-3.5	4.9
UNITED STATES	Civilian Labor Force Employed Unemployed Unemployment Rate	165,012,000 158,678,000 6,334,000 3.8	152,283,000	2,845,000 1.8 6,395,000 4.2 -3,549,000 -35.9 -2.3	164,157,000 158,609,000 5,548,000 3.4

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.

(B) THE CONNECTICUT ECONOMIC DIGEST



	AVG W EEKLY EARNINGS		AVG WEEKLY HOURS				AVG HOURLY EARNINGS					
	Ju	ın	CHG	May	J	un	CHG	May	Jı	un	CHG	May
(Not seasonally adjusted)	2022	2021	Y/Y	2022	2022	2021	Y/Y	2022	2022	2021	Y/Y	2022
PRODUCTION WO	RKER											
MANUFACTURING	\$1,127.09	\$1,081.47	\$45.62	\$1,138.02	41.0	39.0	2.0	40.6	\$27.49	\$27.73	-\$0.24	\$28.03
DURABLE GOODS	1,202.12	1,151.88	50.24	1,224.90	41.0	39.3	1.7	40.6	29.32	29.31	0.01	30.17
NON-DUR. GOODS	915.94	862.60	53.34	902.90	41.0	38.0	3.0	40.8	22.34	22.70	-0.36	22.13
CONSTRUCTION	1,318.96	1,444.67	-125.70	1,322.16	38.6	41.1	-2.5	39.8	34.17	35.15	-0.98	33.22
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,151.24	,	12.20	1,185.71		33.9		34.2	33.96	33.60	0.36	34.67
GOODS PRODUCING	1,458.74	1,416.35	42.39	1,479.01	39.9	38.9	1.0	40.3	36.56	36.41	0.15	36.70
Construction	1,449.04	1,477.84	-28.80	1,491.13	38.6	39.2	-0.6	39.7	37.54	37.70	-0.16	37.56
Manufacturing	1,425.81	1,355.44	70.37	1,427.10	40.3	38.3	2.0	40.2	35.38	35.39	-0.01	35.50
SERVICE PROVIDING	1,094.86	1,089.00	5.86	1,132.68	32.8	33.0	-0.2	33.1	33.38	33.00	0.38	34.22
Trade, Transp., Utilities	930.56	971.17	-40.61	949.28	32.3	33.5	-1.2	32.7	28.81	28.99	-0.18	29.03
Financial Activities	1,930.62	2,006.98	-76.36	2,021.54	37.7	38.7	-1.0	37.8	51.21	51.86	-0.65	53.48
Prof. & Business Serv.	1,415.18	1,290.08	125.10	1,440.59	35.9	35.2	0.7	35.8	39.42	36.65	2.77	40.24
Education & Health Ser.	1,047.13	1,050.12	-2.99	1,049.93	33.2	33.2	0.0	33.1	31.54	31.63	-0.09	31.72
Leisure & Hospitality	550.02	491.49	58.53	556.92	25.3	25.4	-0.1	26.0	21.74	19.35	2.39	21.42
Other Services	898.20	789.64	108.56	932.97	29.9	29.3	0.6	30.7	30.04	26.95	3.09	30.39
LABOR MARKET AREA	S: TOTAL	PRIVATE										
Bridgeport-Stamford	1,248.92	1,243.42	5.50	1,301.42	33.7	33.3	0.4	33.9	37.06	37.34	-0.28	38.39
Danbury	1,312.99	1,122.50	190.49	1,352.55	37.6	35.1	2.5	38.1	34.92	31.98	2.94	35.50
Hartford	1,202.92	1,193.15	9.77	1,224.85	34.0	35.0	-1.0	34.3	35.38	34.09	1.29	35.71
New Haven	1,112.44	1,101.20	11.24	1,136.81	33.7	33.4	0.3	34.2	33.01	32.97	0.04	33.24
Norwich-New London	933.08	910.53	22.55	936.64	32.5	32.8	-0.3	32.0	28.71	27.76	0.95	29.27
Waterbury	882.02	868.10	13.92	906.92	31.2	30.3	0.9	31.9	28.27	28.65	-0.38	28.43

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2021.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Connecticut releases names of marijuana businesses given initial approval
- Partners Group will be 'hiring hundreds' in coming years after \$500 million investment
- Governor Ned Lamont announced that Evolution, a live casino operator for digital platforms, has begun operating in Connecticut
- Darien fintech firm Oasis Pro Markets is expanding in the state and expects to add 91 jobs over the next four years
- Connecticut's Christian Siriano to open Westport store 'The Collective West'

Layoffs and Closures

After 98 years in business, JK's restaurant in Danbury is for sale so owners can 'enjoy life a little'

THE CONNECTICUT ECONOMIC DIGEST (

Town LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

	JUNE 2022								
LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-S					HARTFORD cont.			<u></u>	<u></u>
	470,595	450,873	19,722	4.2	Canton	5,777	5,578	199	3.4
Ansonia	9,308	8,761	547	5.9	Chaplin	1,252	1,207		3.6
Bridgeport	69,465	65,061	4,404	6.3	Colchester	9,410	9,098	312	3.3
Darien	8,726	8,432	294	3.4	Columbia	3,250	3,141	109	3.4
Derby	6,693	6,330	363	5.4	Coventry	7,916	7,649	267	3.4
Easton	3,857	3,729	128	3.3	Cromwell	7,954	7,690	264	3.3
Fairfield	29,964	28,873	1,091	3.6	East Granby	3,094	2,999	95	3.1
Greenwich	29,398	28,366	1,032	3.5	East Haddam	5,025	4,862	163	3.2
Milford	31,005	29,899	1,106	3.6	East Hampton	7,730	7,500	230	3.0
Monroe	10,095	9,726	369	3.7	East Hartford	27,301	25,825	1,476	5.4
New Canaan	8,451	8,147	304	3.6	Ellington	9,823	9,516		3.1
Norwalk	51,357	49,458	1,899	3.7	Farmington	14,407	13,936		3.3
Oxford	7,431	7,155	276	3.7	Glastonbury	19,204	18,663		2.8
Redding	4,426	4,286	140	3.2	Granby	7,039	6,857		2.6
Ridgefield	11,920	11,524	396	3.3	Haddam	5,070	4,922		2.9
Seymour	9,021	8,608	413	4.6	Hartford	52,915	49,288		6.9
Shelton	22,295	21,362	933	4.2	Hartland	1,162	1,124		3.3
Southbury	8,796	8,457	339	3.9	Harwinton	3,252	3,143		3.4
Stamford	72,191	69,591	2,600	3.6	Hebron	5,579	5,424		2.8
Stratford	27,499	26,111	1,388	5.0	Lebanon	4,075	3,919		3.8
Trumbull	17,919	17,224	695	3.9	Manchester	33,173	31,786		4.2
Weston	4,398	4,230	168	3.8	Mansfield	12,714	12,107		4.8
Westport	13,117	12,679	438	3.3	Marlborough	3,575	3,490		2.4
Wilton	8,423	8,166	257	3.1	Middletown	26,358	25,180		4.5
Woodbridge	4,842	4,700	142	2.9	New Britain	37,031	34,807		6.0
DANBURY	400 500	402.004	2 705	2 5	New Hartford	3,996	3,887		2.7 3.6
Bethel	106,599 11,065	102,894 10,671	3,705 394	3.5 3.6	Newington Plainville	17,281 10,502	16,665 10,100		3.0 3.8
Bridgewater	851	810	394 41	4.8	Plymouth	6,645	6,378		3.8 4.0
Brookfield	9,275	8,963	312	4.0 3.4	Portland	5,475	5,288		4.0 3.4
Danbury	47,152	45,525	1,627	3.4	Rocky Hill	11,736	11,368		3.4
New Fairfield	7,116	6,841	275	3.9	Scotland	953	930		2.4
New Milford	15,071	14,541	530	3.5	Simsbury	14,160	13,732		3.0
Newtown	14,191	13,734	457	3.2	Southington	24,913	24,096		3.3
Sherman	1,878	1,810	68	3.6	South Windsor	14,507	14,068		3.0
•	1,010	1,010	00	0.0	Stafford	6,870	6,655		3.1
ENFIELD	50,832	49,002	1,830	3.6	Thomaston	4,755	4,599		3.3
East Windsor	6,836	6,590	246	3.6	Tolland	8,631	8,365		3.1
Enfield	23,316	22,421	895	3.8	Union	477	458		4.0
Somers	5,106	4,927	179	3.5	Vernon	17,623	16,984	639	3.6
Suffield	7,842	7,593	249	3.2	West Hartford	35,024	33,866		3.3
Windsor Locks	7,733	7,471	262	3.4	Wethersfield	14,102	13,580		3.7
					Willington	3,692	3,557		3.7
HARTFORD	627,119	601,270	25,849	4.1	Windham	12,625	11,778		6.7
Andover	1,949	1,892	57	2.9	Windsor	16,712	16,039	673	4.0
Ashford	2,632	2,509	123	4.7					
Avon	9,551	9,233	318	3.3	All Labor Market Are				
Barkhamsted	2,287	2,230	57	2.5	designated areas fo federal Bridgeport-S				
Berlin	11,874	11,491	383	3.2	publications as the				
Bloomfield	11,968	11,389	579	4.8	East Hartford NECT				ite is
Bolton	3,175	3,089	86	2.7	now called Torringto Springfield, MA area				astford
Bristol	33,123	31,713	1,410	4.3	and Hampton and o	•			
Burlington	5,799	5,623	176	3.0	Northeast LMA.				

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

THE CONNECTICUT ECONOMIC DIGEST

August 2022

LABOR FORCE ESTIMATES BY TOWN

Town

%

3.6 1.6

3.4

3.3

3.8

3.5

2.7

2.8

3.1

2.6

2.7

2.9

2.3

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4.3

3.3

3.1

3.8

3.8

2.7

4.4

4.3

(By Place of Residence - Not Seasonally Adjusted)

JUNE 2022

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	<u>%</u>	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED
NEW HAVEN	336,166	323,037	13,129	3.9	TORRINGTON-NOI			
Bethany	3,252	3,159	93	2.9		48,334	46,571	1,763
Branford	16,506	15,987	519	3.1	Canaan	670	659	11
Cheshire	16,121	15,660	461	2.9	Colebrook	832	804	28
Chester	2,422	2,350	72	3.0	Cornwall	817	790	27
Clinton	7,546	7,332	214	2.8	Goshen	1,746	1,680	66
Deep River	2,948	2,870	78	2.6	Kent	1,589	1,534	55
Durham	4,433	4,321	112	2.5	Litchfield	5,028	4,893	135
East Haven	16,261	15,532	729	4.5	Morris	1,495	1,453	42
Essex	3,539	3,444	95	2.7	Norfolk	950	921	29
Guilford	13,325	12,983	342	2.6	North Canaan	1,840	1,792	48
Hamden	36,447	35,025	1,422	3.9	Roxbury	1,408	1,370	38
Killingworth	3,963	3,858	105	2.6	Salisbury	1,926	1,871	55
Madison	9,365	9,086	279	3.0	Sharon	1,575	1,538	37
Meriden	32,886	31,388	1,498	4.6	Torrington	19,278	18,420	858
Middlefield	2,627	2,531	96	3.7	Warren	830	810	20
New Haven	67,416	63,985	3,431	5.1	Washington	2,175	2,121	54
North Branford	8,458	8,193	265	3.1	Winchester	6,173	5,913	260
North Haven	13,851	13,393	458	3.3				
Old Saybrook	5,295	5,119	176	3.3	WATERBURY	111,879	106,252	5,627
Orange	7,585	7,350	235	3.1	Beacon Falls	3,613	3,472	141
Wallingford	27,000	26,094	906	3.4	Bethlehem	1,930	1,880	50
West Haven	31,147	29,717	1,430	4.6	Middlebury	4,063	3,925	138
Westbrook	3,774	3,660	114	3.0	Naugatuck	17,326	16,506	820
					Prospect	5,721	5,522	199
*NORWICH-NEW	LONDON-WESTER	RLY, CT PART			Waterbury	50,597	47,315	3,282
	124,274	118,601	5,673	4.6	Watertown	13,051	12,579	472
Bozrah	1,506	1,459	47	3.1	Wolcott	10,022	9,670	352
Canterbury	2,881	2,772	109	3.8	Woodbury	5,555	5,383	172
East Lyme	8,525	8,153	372	4.4				
Franklin	1,042	1,011	31	3.0	DANIELSON-NORT	HEAST		
Griswold	6,277	5,960	317	5.1		43,860	42,186	1,674
Groton	17,979	17,259	720	4.0	Brooklyn	4,218	4,038	180
Ledyard	7,853	7,530	323	4.1	Eastford	1,040	1,006	34
Lisbon	2,367	2,221	146	6.2	Hampton	1,081	1,048	33
Lyme	1,198	1,148	50	4.2	Killingly	9,741	9,367	374
Montville	9,014	8,582	432	4.8	Plainfield	8,692	8,365	327
New London	11,961	11,221	740	6.2	Pomfret	2,547	2,477	70
No. Stonington	2,906	2,782	124	4.3	Putnam	4,898	4,682	216
Norwich	19,822	18,778	1,044	5.3	Sterling	2,045	1,958	87
Old Lyme	3,679	3,529	150	4.1	Thompson	5,354	5,163	191
Preston	2,403	2,291	112	4.7	Woodstock	4,244	4,083	161
Salem	2,097	2,014	83	4.0		, -	,	
Sprague	1,572	1,498	74	4.7				
Stonington	9,691	9,394	297	3.1				
Voluntown	1,452	1,382	70	4.8				
Waterford	10,050	9,617	433	4.3				
	10,000	0,011	100		Not Seasonally Adj	uetodi		

*Connecticut portion only. For whole NECTA, including RI part, see below. NORWICH-NEW LONDON-WESTERLY, CT-RI

	140,138	134,021	6,117	4.4
RI part	15,864	15,420	444	2.8
(Hopkinton and Westerly)			

Thompson	5,354	5,163	191	3.6
Woodstock	4,244	4,083	161	3.8
Not Seasonally Adj	usted:			
CONNECTICUT	1,919,700	1,840,700	79,000	4.1
UNITED STATES	165,012,000	158,678,000	6,334,000	3.8
Seasonally Adjuste	d:			
CONNECTICUT	1,901,300	1,825,300	76,000	4.0
UNITED STATES		158,111,000	5,912,000	3.6
	- ,- = - ,	,	-,,	

LABOR FORCE CONCEPTS (Continued)

The unemployment rate represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. Seasonal Adjustment makes it easier to observe cyclical and other nonseasonal developments.

August 2022



Town HOUSING PERMIT ACTIVITY BY TOWN

TOWN	JUN 2022	YR TO 2022	DATE 2021	TOWN	JUN 2022	YR TO 2022	DATE 2021	TOWN	JUN 2022	YR TO I 2022	DATE 2021
Andover	0	0	2	Griswold	13	52	11	Preston	1	5	10
Ansonia	0	0	0	Groton	2	11	0	Prospect	2	5	0
Ashford	1	1	0	Guilford	3	16	0	Putnam	0	9	0
Avon	1	8	6	Haddam	0	4	7	Redding	0	1	4
Barkhamsted	1	3	0	Hamden	0	0	0	Ridgefield	2	7	9
Beacon Falls	2	11	0	Hampton	0	0	0	Rocky Hill	0	2	3
Berlin	2	12	17	Hartford	0	4	5	Roxbury	1	3	0
Bethany	1	2	0	Hartland	1	2	0	Salem	1	4	0
Bethel	4	32	56	Harwinton	1	6	0	Salisbury	1	5	0
Bethlehem	0	0	0	Hebron	1	8	9	Scotland	0	0	0
Bloomfield	0	8	20	Kent	1	4	5	Seymour	1	10	0
Bolton	0	1	4	Killingly	1	10	0	Sharon	0	4	0
Bozrah	0	0	0	Killingworth	1	4	2	Shelton	1	66	64
Branford	3	18	27	Lebanon	0	2	4	Sherman	1	3	6
Bridgeport	5	31	26	Ledyard	3	19	Ó	Simsbury	2	34	24
Bridgewater	0	0	0	Lisbon	Ō	5	Õ	Somers	2	12	11
Bristol	5	16	44	Litchfield	1	10	õ	South Windsor	2	7	
Brookfield	Ő	3	12	Lyme	1	5	Ő	Southbury	3	13	0
Brooklyn	3	8	5	Madison	1	6	õ	Southington	ŏ	15	64
Burlington	2	8	20	Manchester	1	26	14	Spraque	Ő	1	1
Canaan	0	1	20	Mansfield	1	5	4	Stafford	Ő	4	8
Canterbury	3	8	0	Marlborough	0	0	4 0	Stamford	5	27	37
Canton	1	3	2	Meriden	1	4	0	Sterling	0	4	0
Chaplin	0	0	0	Middlebury	3	49	0	Stonington	5	19	0
Cheshire	4	19	24	Middlefield	0	49	2	Stratford	39	42	23
Chester	4	0	24 1	Middletown	2	12	12	Suffield	39 4	42 17	20
Clinton	0	5	11	Milford	2 18	91	94	Thomaston	4	0	20
Colchester	1	8	9	Monroe			• •	Thompson	2	10	-
Colebrook	0			Montville	1	4 9	6 0	Tolland	2	9	0 10
Columbia	-	3	0	Morris	2	-	-	Torrington	•	-	
Cornwall	0	1	0	Naugatuck	1	2 15	0	Trumbull	1	4	0
Coventry	1	1	0	New Britain	4		0	Union		43	56
Cromwell	1	5	8	New Canaan	0	9	4	Vernon	0	0	3
Danbury	1	5	6	New Fairfield	1	47	11	Voluntown	16	76	50
Darien	1	33	37	New Hartford	0	3	3		1	3	6
Deep River	37	47	152	New Haven	0	4	0	Wallingford Warren	2	12	14
•	0	4	2	New London	29	264	163		0	2	0
Derby	0	2	0	New Milford	3	20	26	Washington	2	8	0
Durham East Granby	1	3	1		10	32	0	Waterbury	1	12	16
•	1	3	10	Newington	1	2	3	Waterford	2	10	0
East Haddam	0	11	4	Newtown	2	78	37	Watertown	2	7	0
East Hampton	2	9	10	Norfolk North Branford	1	2	0	West Hartford	11	51	51
East Hartford	0	2	4	North Branford	1	5	0	West Haven	0	5	0
East Haven	0	3	0	North Canaan	0	0	0	Westbrook	1	6	10
East Lyme	1	42	12	North Haven	0	7	0	Weston	1	5	6
East Windsor	0	2	5	North Stonington	1	6	0	Westport	4	33	40
astford	0	4	0	Norwalk	2	38	69	Wethersfield	0	3	C
aston	0	5	7	Norwich	1	2	2	Willington	0	1	4
llington	14	69	72	Old Lyme	1	6	0	Wilton	1	5	2
nfield	1	10	20	Old Saybrook	1	5	8	Winchester	0	2	C
ssex	1	6	4	Orange	2	4	0	Windham	0	1	1
airfield	4	52	62	Oxford	3	39	18	Windsor	3	10	11
Farmington	2	14	26	Plainfield	3	13	0	Windsor Locks	0	3	C
Franklin	0	3	0	Plainville	1	6	7	Wolcott	1	17	12
Glastonbury	5	12	22	Plymouth	0	3	0	Woodbridge	1	2	C
Goshen	2	7	0	Pomfret	0	0	0	Woodbury	1	8	8
Granby	1	15	11	Portland	1	2	1	Woodstock	1	8	0
Greenwich	16	56	70								

BUSINESS STARTS AND TERMINATIONS

BUSINESS STARTS AND TERMINATIONS Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establish-ments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

LABOR FORCE ESTIMATES Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements in-clude: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employeed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.



ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator Coincident General Drift Indicator. Connecticut Real GDP United States Real GDP New England Real GDP Connecticut PCPI United States PCPI New England PCPI Phil. Fed's CT Coincident Index Phil. Fed's US Coincident Index	8.1 2.1 3.9 3.5 4.8 -0.9 -3.0 -1.3 7.6 5.6
Total Nonfarm Employment	2.4
Employed	2.1 5.1 9.2 2.7 * 0.9 * 2.6 *
Avg Insured Unempl. Rate2	6.2 .88 * 5.3 *
PW Avg Hourly Earnings	5.1 0.9 4.2

CT Mfg. Production Index	7.6
Production Worker Hours	9.4
Industrial Electricity Sales	3.8
Personal Income	-0.6
UI Covered Wages	10.4
Business Activity	
New Housing Permits	8.5
Electricity Sales	5.8
Construction Contracts Index.	-64.0
New Auto Registrations	-20.0
Exports	-1.5
S&P 500: Monthly Close	-11.9
Business Starts	
Secretary of the State	NA
Dept. of Labor	-3.3
Business Terminations	
Secretary of the State	NA
Dept. of Labor	-18.2
State Revenues	NA
Corporate Tax	NA
Personal Income Tax	NA
Real Estate Conveyance Tax.	NA
Sales & Use Tax	NA
Gaming Payments	-3.8

Tourism and Travel Occupancy Rate..... 9.6 Tourism Website Visitors..... -13.2 Air Passenger Count..... 31.2 Gaming Slots..... -1.3 Employment Cost Index (U.S.) 5.5 Total..... Wages & Salaries..... 5.7 Benefit Costs..... 5.3 **Consumer Prices** U.S. City Average..... 9.1 Northeast Region..... 7.6 NY-Newark-Jersey City..... 6.7 Boston-Cambridge-Newton... 7.5 Interest Rates Prime..... 1.13 * Conventional Mortgage..... 2.54 * *Percentage point change **Less than 0.05 percent

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