THE CONNECTICUT ECONOMIC DIGEST

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In February...

Nonfarm Employment Connecticut1,685,400 Change over month+0.25% Change over year+0.9%
United States143,560,000 Change over month+0.17% Change over year+1.9%
Unemployment Rate Connecticut5.5% United States4.9%
Consumer Price Index United States

Connecticut Exports: 2015 in Review

By Laura Jaworski, Office of International and Domestic Business Development, DECD

or the first time since 2009, U.S. exports decreased. The weak global economy and strong U.S. dollar, which made U.S. exports more expensive to foreign buyers, brought challenges to the export community and resulted in export declines across the board.¹ To assess Connecticut's export status, a review of several key categories follows.

Annual Export Figures

In 2015, Connecticut's commodity exports totaled

\$15.25 billion, a 4.24% decrease from the \$15.93 billion registered in 2014.² Please refer to Chart 1. It is important to note that, as significant as commodity exports are, they omit service exports, for which the collection of data is inexact and unavailable at the state level. All U.S. states face this data gap. This means that export figures for a state like Connecticut- with a large concentration of insurance. financial and other servicesunderstate the true magnitude of its overall export value.

Data indicates that of the

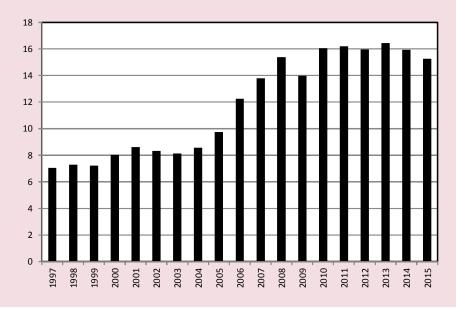


CHART 1: Connecticut's Exports, 1997-2015 (\$ in billions)

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THE CONNECTICUT

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5,728 companies who exported from Connecticut in 2013, 89% were small and medium-sized enterprises with fewer than 500 employees.³

Connecticut's ranking among the states held steady at 27th in 2015.⁴ Texas, California, Washington, New York and Illinois were the top five export states in 2015, ranked in terms of export commodity dollars. The only states that experienced marginal increases in 2015 were South Carolina, Kentucky, Arizona, Utah, Nevada, Delaware, Maine and the District of Columbia.

U.S. commodity exports totaled more than \$1.50 trillion in 2015, representing a 7.15% decrease over the \$1.62 trillion recorded in 2014.

In New England in 2015, only Massachusetts' exports value ranked higher than Connecticut's, as has been the case since 2005. As a regional trading block, New England's commodity exports totaled more than \$52.49 billion in 2015, a 6.78% decrease from 2014.

Connecticut Export Composition

Connecticut's top export commodities mirror the state's historic strengths and there is a demonstrated consistency among the state's top exports. 2015 was no exception to such. In 2015 at the two-digit Harmonized System (HS) commodity code level, Connecticut's top five export commodities were (1) aircraft, spacecraft and parts thereof; (2) industrial machinery, including computers; (3) electric machinery, sound equipment, TV equipment, parts; (4) optic, photo, medical or surgical instruments and (5) copper and articles thereof.

Please refer to Table A.

Drilling down an additional layer into the HS commodity codes reveals the transportation sector's dominance of Connecticut exports. At the four-digit HS level, the state's top exports included civilian aircraft, engines and parts and turbojets, turbopropellers and other gas turbines.

To put these figures into national and regional context, the U.S. and New England states' top export commodities were similar to Connecticut's. In 2015, the top five U.S. export commodities were (1) industrial machinery, including computers; (2) electric machinery, sound equipment, TV equipment, parts; (3) aircraft, spacecraft and parts thereof; (4) vehicles, except railway or tramway, and parts and (5) mineral fuel, oil, bitumin substances, mineral wax. In 2015, the New England region's top five export commodities were (1) electric machinery, sound equipment, TV equipment, parts; (2) industrial machinery, including computers; (3) aircraft, spacecraft, and parts thereof; (4) optic, photo, medical or surgical instruments and (5) natural or cultured pearls, precious stones, precious metal clad materials, imitation jewelry and coins.

State Export Partners

The state's top five commodity export destinations were France, Germany, Canada, the United Arab Emirates (UAE) and Mexico. Please refer to Table B. Despite a 12.60% decrease in 2015, France remained the #1 destination for Connecticut commodity exports, with \$1.93 billion in state exports recorded in 2015. Connecticut exported over \$1

Table A:	2015 Connecticut Exports by Commodity			
Rank	Description	ANNUAL 2014	ANNUAL 2015	%2014- 2015
	TOTAL ALL COMMODITIES	15,930,667,663	15,255,894,729	-4.24
1	Aircraft, Spacecraft, And Parts Thereof	6,946,448,340	6,733,094,175	-3.07
2	Industrial Machinery, Including Computers	2,251,943,035	2,011,170,369	-10.69
3	Electric Machinery Etc; Sound Equip; Tv Equip; Pts	1,623,143,166	1,328,232,986	-18.17
4	Optic, Photo Etc, Medic Or Surgical Instrments Etc	1,202,104,356	1,189,597,966	-1.04
5	Copper And Articles Thereof	373,489,759	383,553,678	2.69
6	Plastics And Articles Thereof	484,307,691	383,495,243	-20.82
7	Special Classification Provisions, Nesoi	292,788,755	355,883,190	21.55
8	Organic Chemicals	97,807,882	282,670,380	189.01
9	Inorg Chem; Prec & Rare-Earth Met & Radioact Compd	232,622,763	221,496,421	-4.78
10	Vehicles, Except Railway Or Tramway, And Parts Etc	174,503,403	170,726,630	-2.16

Table B: Connecticut Exports by Partner Country

Rank	Description	ANNUAL 2014	ANNUAL 2015	%2014- 2015
	TOTAL ALL PARTNER COUNTRIES	15,930,667,663	15,255,894,729	-4.24
1	France	2,210,749,225	1,932,116,604	-12.60
2	Germany	1,711,873,865	1,652,983,205	-3.44
3	Canada	1,913,691,439	1,622,647,340	-15.21
4	United Arab Emirates	1,141,955,865	1,592,052,102	39.41
5	Mexico	1,280,694,019	1,319,616,765	3.04
6	China	907,301,045	1,029,900,955	13.51
7	United Kingdom	718,910,583	884,397,153	23.02
8	Japan	539,841,415	525,481,258	-2.66
9	Netherlands	489,495,358	475,750,498	-2.81
10	Korea, Republic Of	658,046,268	456,357,012	-30.65

billion to each of its remaining top five trade partners in 2015. Among the state's top ten partners, the U.A.E. experienced the greatest growth in Connecticut commodity exports at 39.41%. Connecticut exports to the U.A.E., a market that has been a significant destination for state exports the past few years, were dominated by aircraft, spacecraft and parts thereof; industrial machinery, including, computers; electric machinery, sound equipment, TV equipment, with the greatest percentage

growth coming in pharmaceutical products. Rounding out the state's top ten trade partners in 2015 were China, the United Kingdom, Japan, the Netherlands and South Korea, ranking six through ten, respectively.

In 2015, the top five destinations for U.S. commodity exports were Canada, Mexico, China, Japan and the United Kingdom, while the top five destinations for the New England states were Canada, Mexico, Germany, China and France.

Challenges

The cultivation of international markets is important, but there are concerns and circumstances that present challenges to exporters. Chief among them are the state of the global economy and its correlation to demand and consumer spending.

-continued on page 5-

Occupational Profile: Diagnostic Medical Sonographer

By Lisa D'Acunto, Research Analyst, DOL

iagnostic medical sonographers operate special imaging equipment to create images or conduct tests that help physicians assess and diagnose medical conditions. They specialize in creating images of the body's organs and tissues known as sonograms or ultrasounds. High frequency sound waves are used by a diagnostic sonographer to produce images of the inside of the body. An instrument called an ultrasound transducer is used on the parts of the patient's body that are being examined. Pulses of sound are emitted from the transducer that bounce back and cause echoes. Those echoes are then sent to the ultrasound machine, which processes them and displays them as images used by physicians for diagnosis.¹

There are many different types of diagnostic medical sonographers. The following are some examples. Imaging the female reproductive system is the specialty of obstetric and gynecologic sonographers. Pregnant women are imaged to track the baby's growth and health and detect any congenital birth defects. Breast sonographers image a patient's breast tissues to confirm cysts and tumors. Musculoskeletal sonographers take images of joints, muscles, tendons and ligaments. They often assist

during surgical procedures with ultrasound guidance for injections. Taking images of the abdominal cavity and nearby organs (kidney, liver, gallbladder, pancreas or spleen) is the job of an abdominal sonographer. Cardiac sonographers, also known as echocardiographers, use ultrasound to image the patient's heart to help diagnose cardiac conditions. Vascular technologists or sonographers create images of blood vessels which helps physicians diagnose blood flow disorders.¹

Diagnostic medical sonographers need either an associate's degree or postsecondary certificate. Professional certification is also a requirement of many employers. Colleges and universities offer associate's and bachelor's degree programs and many hospitals offer one year certificate programs. Diagnostic medical sonographers can earn certification by graduating from an accredited program and then passing an exam.¹

Employment of diagnostic medical sonographers is expected to grow much faster than the average for all occupations. It is expected to grow 26 percent from 2014 to 2024.¹ In Connecticut, the average annual salary is \$76,179, and the nationwide average is \$68,390. ^{2, 3} The location quotient is the ratio of the area concentration of occupational employment to the national average concentration. The table below shows that Connecticut is among the top five states with the highest location quotient in the nation. Connecticut's location quotient is 1.45, meaning that Connecticut's population of diagnostic medical sonographers is 45% higher than the national average.³

Ultrasound procedures are often less expensive than other imaging procedures. Medical facilities will continue using ultrasound to replace more invasive and costly procedures. It is often used as a first line tool for diagnosis and less expensive than other imaging technologies. Insurance companies encourage the use of these noninvasive imaging techniques over invasive ones that are more costly. Diagnostic medical sonographers will continue to be needed to provide an alternative to radiation imaging procedures.¹

¹ Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, 2016-17 Edition

² Connecticut Department of Labor, Occupational Employment & Wages, 1st Quarter 2015

³ Bureau of Labor Statistics,
Occupational Employment and Wages,
May 2014

States with Highest Concentration of Jobs and Location Quotients for Diagnostic Medical Sonographers

	Employment Location Quotient		Hourly Mean Wage	Annual Mean Wage
Rhode Island	390	390 1.90 \$34.67 \$72		\$72,100
South Dakota	330	30 1.80 \$26.73 \$55,6		\$55,610
Connecticut	1,050	1.45	\$36.12	\$75,130
Tennessee	1,700	1.40	\$29.18	\$60,690
Idaho	390	1.40	\$29.90	\$62,190

Source: Bureau of Labor Statistics, Occupational Employment and Wages, May 2014

-continued from page 3-

Unpredictable international events affect markets and export growth as well. Economic and geo-political circumstances that may impact trade include falling oil prices, the Eurozone market and China's economic slowdown. Regulatory barriers present a challenge as well, as navigating the complex issue of export compliance and licensing requires time, effort and resources.

State Trade Expansion Promotion (STEP) Grant

The state and federal government continue to work to develop export opportunities. To that end, the Connecticut Department of Economic and Community Development (DECD) administers a State Trade **Expansion Promotion (STEP)** grant award from the U.S. Small Business Administration (SBA). The STEP program goal is to increase the value of exports for small businesses currently exporting and grow the number of exporters. Working in conjunction with partners such as the Connecticut Center for Advanced Technology (CCAT), U.S. Department of Commerce (USDOC), Small Business Development Center (SBDC), and others, DECD directs STEP funds towards company participation in various export activities.

For more information about DECD's international programs and services, including STEP grant activities, eligibility standards, program guidelines and application procedures, please contact Laura Jaworski at 860-270-8068 or laura.jaworski@ct.gov.

¹ "U.S. exports drop for first time since Great Recession," CNN Money, February 5, 2016.

² Data Source: World Institute for Strategic Economic Research (WISER), http://www.wisertrade.org.

³ "Connecticut: Exports, Jobs, and Foreign Investment," U.S. Department of Commerce International Trade Administration, July 2015.

⁴ Omitting Puerto Rico and various export sales attributed to "unknown state," Connecticut actually ranked 25th. In the state export data series, low-value export estimates are credited to "unknown state," as export statistics are collected only for export commodity shipments over \$2,500.

GENERAL ECONOMIC INDICATORS

	4Q	4Q	CHAI	NGE	3Q
(Seasonally adjusted)	2015	2014	NO.	%	2015
General Drift Indicator (1996=100)*					
Leading	120.7	114.9	5.8	5.0	116.5
Coincident	117.8	115.3	2.5	2.2	117.3
Farmington Bank Business Barometer (1992=100)**	136.0	132.8	3.2	2.4	134.3
Philadelphia Fed's Coincident Index (July 1992=100)***	Jan	Jan			Dec
(Seasonally adjusted)	2016	2015			2015
Connecticut	169.84	164.32	5.52	3.4	169.43
United States	177.45	171.96	5.49	3.2	176.99

Sources: *Dr. Steven P. Lanza, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The Farmington Bank Business Barometer is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

STATE ECONOMIC INDICATORS

Total nonfarm employment increased over the year.

Total nonfarm EMPLOYMENT BY INDUSTRY SECTOR

	Feb	Feb	CHANGE	Jan
(Seasonally adjusted; 000s)	2016	2015	NO. %	2016
TOTAL NONFARM	1,685.4	1,669.6	15.8 0.9	1,681.2
Natural Res & Mining	0.5	0.6	-0.1 -16.7	0.6
Construction	58.0	56.7	1.3 2.3	58.1
Manufacturing	159.8	158.7	1.1 0.7	158.8
Trade, Transportation & Utilities	297.8	295.6	2.2 0.7	298.5
Information	33.6	32.2	1.4 4.3	33.1
Financial Activities	131.2	129.7	1.5 1.2	131.5
Professional and Business Services	217.5	216.1	1.4 0.6	216.9
Education and Health Services	330.4	326.2	4.2 1.3	325.1
Leisure and Hospitality	153.5	150.7	2.8 1.9	154.9
Other Services	65.6	63.7	1.9 3.0	65.4
Government*	237.5	239.4	-1.9 -0.8	238.3

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial claims fell from a year

ago.

UNEMPLOYMENT					
	Feb	Feb	CHAI	NGE	Jan
(Seasonally adjusted)	2016	2015	NO.	%	2016
Labor Force, resident (000s)	1,896.2	1,900.1	-3.9	-0.2	1,892.3
Employed (000s)	1,791.6	1,785.7	5.9	0.3	1,788.5
Unemployed (000s)	104.6	114.4	-9.8	-8.5	103.8
Unemployment Rate (%)	5.5	6.0	-0.5		5.5
Labor Force Participation Rate (%)	65.8	66.2	-0.4		65.7
Employment-Population Ratio (%)	62.2	62.2	0.0		62.1
Average Weekly Initial Claims	3,884	4,049	-165	-4.1	3,379
Avg. Insured Unemp. Rate (%)	2.50	2.97	-0.48		2.86
	2015	2014			3Q2015
U-6 Rate (%)	10.9	12.6	-1.7		11.5

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year.

MANUFACTURING ACTIVITY Feb Feb CHANGE Jan Dec (Not seasonally adjusted) NO. % 2016 2015 2016 2015 Production Worker Avg Wkly Hours 41.8 40.2 1.6 4.0 41.6 ---Prod. Worker Avg Hourly Earnings 27.03 24.73 2.30 9.3 27.08 --Prod. Worker Avg Weekly Earnings 994.15 135.70 13.6 1,126.53 1,129.85 ---CT Mfg. Prod. Index, NSA (2009=100) 105.6 102.5 3.2 3.1 105.2 107.7 4,067 3,832 235 6.1 4,019 Production Worker Hours (000s) ---Industrial Electricity Sales (mil kWh)* 259 263 -3.5 -1.3 260 267 CT Mfg. Prod. Index, SA (2009=100) 107.9 3.0 110.7 111.2 3.3 109.0

Sources: Connecticut Department of Labor; U.S. Department of Energy *Latest two months are forecasted.

Personal income for third quarter 2016 is forecasted to increase 2.8 percent from a year earlier.

INCOME					
(Seasonally adjusted)	3Q*	3Q	CHAN	NGE	2Q*
(Annualized; \$ Millions)	2016	2015	NO.	%	2016
Personal Income	\$250,549	\$243,679	6,870	2.8	\$248,813
UI Covered Wages	\$109,699	\$107,276	2,423	2.3	\$109,089

Source: Bureau of Economic Analysis *Forecasted by Connecticut Department of Labor

ECONOMIC INDICATORS

			00		ACIN	
			Y/Y %	YEAR TO	DATE	%
	MONTH	LEVEL	CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Feb 2016	421	236.8	571	398	43.5
Electricity Sales (mil kWh)	Jan 2016	2,546	-4.9	2,546	2,678	-4.9
Construction Contracts						
Index (1980=100)	Feb 2016	743.4	33.8			
New Auto Registrations	Feb 2016	33,149	253.3	53,996	25,283	113.6
Exports (Bil. \$)	4Q 2015	3.89	-1.4	15.26	15.93	-4.2
S&P 500: Monthly Close	Feb 2016	1,932.23	-8.2			

BUSINESS ACTIVITY

S&P 500 Index fell over the

year.

Connecticut Department of Economic and Community Development; U.S. Department of Energy, Sources: Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

* Estimated by the Bureau of the Census

BUSI	NESS S	TART	S AN	ID TERM	INATI	ONS
			Y/Y % YEAR TO DATE			
	MO/QTR	LEVEL	CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Feb 2016	2,250	10.5	4,547	3,929	15.7
Department of Labor	3Q 2015	1,904	-1.6	6,267	6,504	-3.6
TERMINATIONS						
Secretary of the State	Feb 2016	883	12.1	1,879	1,620	16.0
Department of Labor	3Q 2015	1,691	0.1	4,798	5,093	-5.8

Net business formation, as measured by starts minus stops registered with the Department of Labor, was up over the year.

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

				Ş	STATE R	EVEN	JES	1
YEAR TO DATE				f				
		Feb	Feb	%			%	
	(Millions of dollars)	2016	2015	CHG	CURRENT	PRIOR	CHG	
	TOTAL ALL REVENUES*	1,159.5	1,121.7	3.4	2,863.8	2,922.8	-2.0	
	Corporate Tax	13.8	24.9	-44.6	29.8	41.9	-28.9	
	Personal Income Tax	532.5	543.5	-2.0	1,559.8	1,672.2	-6.7	
	Real Estate Conv. Tax	12.6	10.3	22.3	26.6	22.7	17.2	
	Sales & Use Tax	357.3	382.2	-6.5	730.0	733.1	-0.4	
	Gaming Payments**	21.3	18.7	13.8	42.6	38.6	10.3	

Total all revenues were up from a year ago.

Sources: Connecticut Department of Revenue Services; Division of Special Revenue *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

		TOURISM AND TRAVEL			
		Y/Y % YEAR TO DATE		TO DATE %	
	MONTH	LEVEL	CHG	CURRENT	PRIOR CHG
Info Center Visitors	Feb 2016	6,046	5.4	13,514	11,949 13.1
Major Attraction Visitors*	Feb 2016	296,427	10.2	602,451	568,367 6.0
Air Passenger Count	Feb 2016	424,424	6.1	854,071	825,848 3.4
Gaming Slots (Mil.\$)**	Feb 2016	1,029.0	15.5	2,079.5	1,853.1 12.2

Gaming slots rose over the year.

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*Attraction participants expanded from 6 to 23 beginning with July 2014 data

**See page 23 for explanation

STATE ECONOMIC INDICATORS

Compensation cost for the nation rose 1.9 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjuste		
Private Industry Workers	Dec	Sep	3-Mo	Dec	Dec	12-Mo
(Dec. 2005 = 100)	2015	2015	% Chg	2015	2014	% Chg
UNITED STATES TOTAL	124.6	124.0	0.5	124.5	122.2	1.9
Wages and Salaries	124.3	123.6	0.6	124.2	121.6	2.1
Benefit Costs	125.3	124.8	0.4	125.1	123.5	1.3
NORTHEAST TOTAL				125.6	123.2	1.9
Wages and Salaries				124.7	122.2	2.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 1.0 percent over the year.

CONSUMER NEWS				
			% CHA	ANGE
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*
CONSUMER PRICES CPI-U (1982-84=100)				
U.S. City Average	Feb 2016	237.111	1.0	0.1
Purchasing Power of \$ (1982-84=\$1.00)	Feb 2016	0.422	-1.0	-0.1
Northeast Region	Feb 2016	252.250	0.7	0.2
NY-Northern NJ-Long Island	Feb 2016	260.875	0.6	0.2
Boston-Brockton-Nashua** CPI-W (1982-84=100)	Jan 2016	257.215	1.0	-0.5
U.S. City Average	Feb 2016	230.972	0.7	0.0

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board *Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 3.66 percent over the month.

INTEREST RATES

	Feb	Jan	Feb
(Percent)	2016	2016	2015
Prime	3.50	3.50	3.25
Federal Funds	0.38	0.34	0.11
3 Month Treasury Bill	0.31	0.26	0.02
6 Month Treasury Bill	0.45	0.43	0.07
1 Year Treasury Note	0.53	0.54	0.22
3 Year Treasury Note	0.90	1.14	0.99
5 Year Treasury Note	1.22	1.52	1.47
7 Year Treasury Note	1.53	1.85	1.79
10 Year Treasury Note	1.78	2.09	1.98
20 Year Treasury Note	2.20	2.49	2.34
Conventional Mortgage	3.66	3.87	3.71

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

COMPARATIVE REGIONAL DATA STATE

		NONFA		IPLO'	YMENT
	Feb	Feb	СН	ANGE	Jan
(Seasonally adjusted; 000s)	2016	2015	NO.	%	2016
Connecticut	1,685.4	1,669.6	15.8	0.9	1,681.2
Maine	613.3	607.5	5.8	1.0	614.6
Massachusetts	3,529.9	3,462.8	67.1	1.9	3,516.6
New Hampshire	665.7	651.3	14.4	2.2	660.9
New Jersey	4,048.5	3,988.7	59.8	1.5	4,057.1
New York	9,323.6	9,193.3	130.3	1.4	9,298.5
Pennsylvania	5,876.2	5,822.9	53.3	0.9	5,855.1
Rhode Island	488.2	480.8	7.4	1.5	487.9
Vermont	316.0	311.2	4.8	1.5	316.3
United States	143,560.0	140,888.0	2,672.0	1.9	143,318.0

All nine states in the region gained jobs over the year.

Four states posted increases in the labor force from last year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

			LA	BOR	FORCE
	Feb	Feb	СН	CHANGE	
(Seasonally adjusted; 000s)	2016	2015	NO.	%	2016
Connecticut	1,896.2	1,900.1	-3.9	-0.2	1,892.3
Maine	673.8	685.4	-11.6	-1.7	673.9
Massachusetts	3,569.9	3,588.8	-18.9	-0.5	3,563.2
New Hampshire	742.2	741.3	0.9	0.1	740.5
New Jersey	4,565.4	4,546.6	18.8	0.4	4,561.9
New York	9,774.0	9,672.7	101.3	1.0	9,741.8
Pennsylvania	6,471.0	6,416.9	54.1	0.8	6,449.8
Rhode Island	552.1	555.1	-3.0	-0.5	552.1
Vermont	343.8	345.8	-2.0	-0.6	343.2
United States	158,890.0	156,878.0	2,012.0	1.3	158,335.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

	UN	EMPLO	OYMENT	RATES	All states showed a decrease in its
(Seasonally adjusted)	Feb 2016	Feb 2015	CHANGE	Jan 2016	unemployment rate of
Connecticut	5.5	6.0	-0.5	5.5	the year.
Maine	3.6	4.7	-1.1	3.8	
Massachusetts	4.5	5.1	-0.6	4.7	
New Hampshire	2.7	3.7	-1.0	2.9	
New Jersey	4.3	6.3	-2.0	4.5	
New York	4.8	5.7	-0.9	4.9	
Pennsylvania	4.6	5.3	-0.7	4.6	
Rhode Island	5.4	6.4	-1.0	5.4	
Vermont	3.4	3.7	-0.3	3.4	
United States	4.9	5.5	-0.6	4.9	

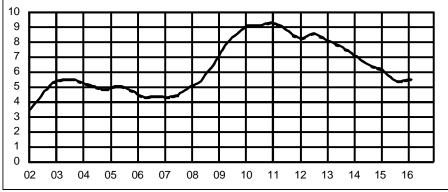
Source: U.S. Department of Labor, Bureau of Labor Statistics

April 2016

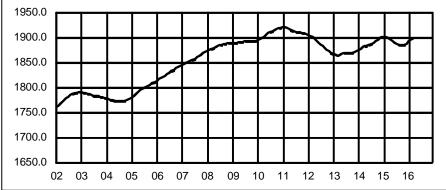
STATE ECONOMIC INDICATOR TRENDS

TOTAL NONFARM EMPLOYMENT, SA, 000s 1,740 1,700 1,660 1,620 1,580 1,540 1,500 03 04 05 06 07 08 09 10 11 12 13 14 15 16 02

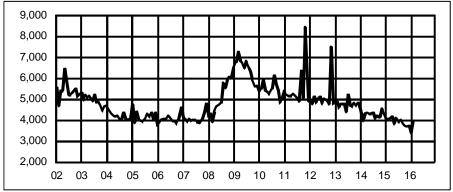
UNEMPLOYMENT RATE, SA, %



LABOR FORCE, SA, 000s



AVERAGE WEEKLY INITIAL CLAIMS, SA



Month	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	1,653.2	1,671.1	1,681.2
Feb	1,652.1	1,669.6	1,685.4
Mar	1,655.4	1,670.6	
Apr	1,660.0	1,669.7	
May	1,660.3	1,674.2	
Jun	1,660.9	1,675.5	
Jul	1,662.0	1,672.8	
Aug	1,663.5	1,672.2	
Sep	1,663.8	1,672.2	
Oct	1,666.0	1,673.2	
Nov	1,668.0	1,678.5	
Dec	1,668.4	1,680.0	

Month North	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	7.1	6.1	5.5
Feb	7.0	6.0	5.5
Mar	6.9	5.9	
Apr	6.8	5.8	
May	6.6	5.6	
Jun	6.5	5.5	
Jul	6.4	5.4	
Aug	6.4	5.3	
Sep	6.3	5.3	
Oct	6.3	5.4	
Nov	6.2	5.4	
Dec	6.2	5.4	

<u>Month</u>	<u>2014</u>	<u>2015</u>	2016
Jan	1,873.8	1900.2	1,892.3
Feb	1,876.5	1900.1	1,896.2
Mar	1,879.0	1898.6	
Apr	1,881.1	1895.9	
May	1,882.8	1892.4	
Jun	1,884.6	1888.7	
Jul	1,886.6	1885.8	
Aug	1,889.0	1884.2	
Sep	1,891.6	1883.6	
Oct	1,894.4	1883.8	
Nov	1,897.1	1884.3	
Dec	1,899.1	1885.2	
<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	4,516	4,042	3,379
Feb	3,964	4,049	3,884
Mar	4,308	4,035	
Apr	4,345	4,122	
May	4,301	3,814	

4,279

4,337

4,069

4,171

4,120

4,534

4,276

4,079

3,898

4,000

3,795

3,723

3,665

3,722

Jun

Jul

Aug

Sep

Oct

Nov

Dec

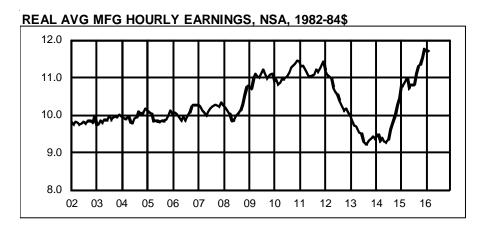
ECONOMIC INDICATOR TRENDS STATE

<u>Month</u>

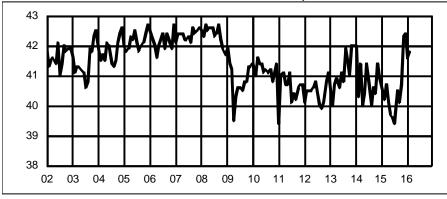
<u>2014</u>

<u>2015</u>

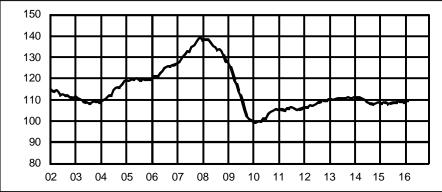
<u>2016</u>



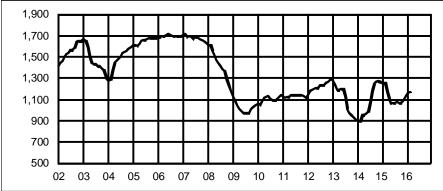
AVG MANUFACTURING WEEKLY HOURS, NSA



CT MFG PRODUCTION INDEX (NSA, 12 MMA, 2009=100)



SECRETARY OF STATE'S NET BUSINESS STARTS, 12MMA



Jan	\$9.35	\$10.78	\$11.72
Feb	\$9.46	\$10.78	\$11.70
Mar	\$9.29	\$10.88	
Apr	\$9.39	\$10.99	
May	\$9.28	\$10.70	
Jun	\$9.26	\$10.80	
Jul	\$9.33	\$10.79	
Aug	\$9.61	\$11.10	
Sep	\$9.76	\$11.27	
Oct	\$10.00	\$11.33	
Nov	\$10.27	\$11.52	
Dec	\$10.44	\$11.76	
<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	42.0	40.5	41.6
Feb	40.3	40.2	41.8
Mar	41.4	40.7	
Apr	40.0	40.1	
May	40.4	39.7	
Jun	41.4	39.6	
Jul	40.6	39.4	
Aug	40.0	40.5	
Sep	40.6	40.1	
Oct	40.4	40.7	
Nov	41.4	42.3	
Dec	40.9	42.4	
<u>Month</u>	2014	<u>2015</u>	2016

WOHT	2014	2015	2016
Jan	110.9	108.3	108.8
Feb	110.9	108.2	109.1
Mar	111.0	108.5	
Apr	110.3	108.5	
May	109.9	107.8	
Jun	109.6	108.3	
Jul	108.5	108.8	
Aug	108.1	108.7	
Sep	108.1	108.7	
Oct	107.9	109.2	
Nov	108.4	108.9	
Dec	108.4	108.7	

<u>Month</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Jan	896	1,238	1,153
Feb	886	1,256	1,163
Mar	947	1,165	
Apr	955	1,097	
May	962	1,054	
Jun	978	1,065	
Jul	1,071	1,067	
Aug	1,174	1,073	
Sep	1,242	1,061	
Oct	1,264	1,063	
Nov	1,266	1,080	
Dec	1,260	1,133	

STATE NONFARM EMPLOYMENT ESTIMATES

CONNECTICUT	Not Seasonally Adjusted					
	Feb	Feb	СНА	NGF	Jan	
	2016	2015	NO.	%	2016	
TOTAL NONFARM EMPLOYMENT	1,656,800	1,641,900	14,900	0.9	1,655,500	
	1,415,800	1,400,200	15,600	1.1	1,416,500	
GOODS PRODUCING INDUSTRIES	210,300	209,200	1,100	0.5	211,600	
CONSTRUCTION, NAT. RES. & MINING	52,200	51,200	1,000	2.0	53,300	
MANUFACTURING Durable Goods	158,100	158,000	100 -600	0.1	158,300	
Fabricated Metal	122,400 29,100	123,000 29,100	-000	-0.5 0.0	122,600 29,000	
Machinery	13,800	14,200	-400	-2.8	13,900	
Computer and Electronic Product	12,000	12,400	-400	-3.2	12,100	
Transportation Equipment	41,400	40,200	1,200	3.0	41,300	
Aerospace Product and Parts	27,400	27,600	-200	-0.7	27,300	
Non-Durable Goods	35,700	35,000	700	2.0	35,700	
Chemical	9,800	9,900	-100	-1.0	9,800	
SERVICE PROVIDING INDUSTRIES	1,446,500	1,432,700	13,800		1,443,900	
TRADE, TRANSPORTATION, UTILITIES	290,900	290,100	800	0.3	296,100	
Wholesale Trade	62,500	62,000	500	0.8	62,500	
Retail Trade	178,200	179,400	-1,200	-0.7	182,400	
Motor Vehicle and Parts Dealers	21,000	20,700	300	1.4	21,000	
Building Material	13,900	13,900	0	0.0	13,900	
Food and Beverage Stores	44,000	44,300	-300	-0.7	44,800	
General Merchandise Stores	28,100	27,400	700	2.6	29,700	
Transportation, Warehousing, & Utilities	50,200	48,700	1,500	3.1	51,200	
Utilities	5,500	5,600	-100	-1.8	5,500	
Transportation and Warehousing	44,700	43,100	1,600	3.7	45,700	
	33,500	32,100	1,400	4.4	32,900	
	9,300	9,100	200	2.2	9,300	
FINANCIAL ACTIVITIES	130,500	128,700	1,800	1.4	130,400	
Finance and Insurance Credit Intermediation	110,500 25,600	109,700 25,900	800 -300	0.7 -1.2	110,500 25,700	
Securities and Commodity Contracts	25,500	25,500	-300	0.0	25,400	
Insurance Carriers & Related Activities	59,400	58,300	1,100	1.9	59,400	
Real Estate and Rental and Leasing	20,000	19,000	1,000	5.3	19,900	
PROFESSIONAL & BUSINESS SERVICES	211,500	211,400	100	0.0	211,100	
Professional, Scientific	96,000	96,000	0	0.0	95,300	
Legal Services	12,600	12,700	-100	-0.8	12,600	
Computer Systems Design	26,900	26,400	500	1.9	26,900	
Management of Companies	32,900	32,600	300	0.9	33,100	
Administrative and Support	82,600	82,800	-200	-0.2	82,700	
Employment Services	27,000	28,000	-1,000	-3.6	26,600	
EDUCATION AND HEALTH SERVICES	331,500	326,200	5,300	1.6	323,500	
Educational Services	68,100	65,900	2,200	3.3	60,100	
Health Care and Social Assistance	263,400	260,300	3,100	1.2	263,400	
Hospitals	58,000	58,400	-400	-0.7	58,300	
Nursing & Residential Care Facilities	63,200	62,100	1,100	1.8	62,900	
Social Assistance	55,100	53,300	1,800	3.4	55,200	
LEISURE AND HOSPITALITY	143,000	140,000	3,000	2.1	146,200	
Arts, Entertainment, and Recreation	23,700	21,700	2,000	9.2	23,500	
Accommodation and Food Services	119,300 108,700	118,300	1,000	0.8	122,700	
Food Serv., Restaurants, Drinking Places. OTHER SERVICES	64,600	107,600 62,500	1,100 2 100	1.0 3.4	111,900 64,700	
GOVERNMENT	241,000	241,700	2,100 -700	-0.3	239,000	
Federal Government	17,700	17,700	-700	0.0	17,600	
State Government	70,700	70,300	400	0.6	69,200	
Local Government**	152,600	153,700	-1,100	-0.7	152,200	
		,	,		- ,=	

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment*

NONFARM EMPLOYMENT ESTIMATES LMA

Feb

Not Seasonally Adjusted

CHANGE

Jan

BRI	DGE	PO	RT -
STAN	ЛFO	RD	LMA



	100	100	011/1		Juli
	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	400,200	399,100	1,100	0.3	400,800
TOTAL PRIVATE	355,100	354,900	200	0.1	356,100
GOODS PRODUCING INDUSTRIES	41,800	42,200	-400	-0.9	42,300
CONSTRUCTION, NAT. RES. & MINING	10,900	10,600	300	2.8	11,300
MANUFACTURING	30,900	31,600	-700	-2.2	31,000
Durable Goods	23,100	23,500	-400	-1.7	23,200
SERVICE PROVIDING INDUSTRIES	358,400	356,900	1,500	0.4	358,500
TRADE, TRANSPORTATION, UTILITIES	69,300	69,700	-400	-0.6	70,000
Wholesale Trade	13,600	13,300	300	2.3	13,600
Retail Trade	45,700	46,700	-1,000	-2.1	46,300
Transportation, Warehousing, & Utilities	10,000	9,700	300	3.1	10,100
	12,500	11,900	600	5.0	12,300
FINANCIAL ACTIVITIES	41,100	40,900	200	0.5	41,100
Finance and Insurance	34,600	34,600	0	0.0	34,500
Credit Intermediation	9,500	9,800	-300	-3.1	9,500
Securities and Commodity Contracts	17,200	17,600	-400	-2.3	17,200
PROFESSIONAL & BUSINESS SERVICES	61,800	64,000	-2,200	-3.4	61,400
Professional, Scientific	27,400	29,000	-1,600	-5.5	27,400
Administrative and Support	21,800	22,600	-800	-3.5	21,500
EDUCATION AND HEALTH SERVICES	71,600	71,300	300	0.4	70,900
Health Care and Social Assistance	59,900	59,500	400	0.7	60,100
LEISURE AND HOSPITALITY	39,700	38,000	1,700	4.5	40,800
Accommodation and Food Services	31,100	29,600	1,500	5.1	32,200
OTHER SERVICES	17,300	16,900	400	2.4	17,300
GOVERNMENT	45,100	44,200	900	2.0	44,700
Federal	2,500	2,400	100	4.2	2,400
State & Local	42,600	41,800	800	1.9	42,300

Feb

DANBURY LMA	Not Seasonally Adjusted					
2.	Feb	Feb	CHA	NGE	Jan	
Sam	2016	2015	NO.	%	2016	
TOTAL NONFARM EMPLOYMENT	77,200	76,700	500	0.7	77,800	
TOTAL PRIVATE	67,100	66,200	900	1.4	67,900	
GOODS PRODUCING INDUSTRIES	12,000	11,700	300	2.6	12,100	
SERVICE PROVIDING INDUSTRIES	65,200	65,000	200	0.3	65,700	
TRADE, TRANSPORTATION, UTILITIES	17,200	17,000	200	1.2	17,800	
Retail Trade	12,500	12,600	-100	-0.8	13,100	
PROFESSIONAL & BUSINESS SERVICES	9,100	8,900	200	2.2	9,100	
LEISURE AND HOSPITALITY	6,800	7,000	-200	-2.9	7,000	
GOVERNMENT	10,100	10,500	-400	-3.8	9,900	
Federal	700	700	0	0.0	600	
State & Local	9,400	9,800	-400	-4.1	9,300	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes.

LMA NONFARM EMPLOYMENT ESTIMATES

HARTFORD LM

HARTFORD LMA	Not Seasonally Adjusted				
	Feb	Feb	СНА	NGE	Jan
S-S	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	565,300	560,500	4,800	0.9	563,700
TOTAL PRIVATE	475,200	470,000	5,200	1.1	475,300
GOODS PRODUCING INDUSTRIES	72,700	72,600	100	0.1	73,000
CONSTRUCTION, NAT. RES. & MINING	17,800	17,400	400	2.3	17,900
MANUFACTURING	54,900	55,200	-300	-0.5	55,100
Durable Goods	45,600	45,900	-300	-0.7	45,800
Non-Durable Goods	9,300	9,300	0	0.0	9,300
SERVICE PROVIDING INDUSTRIES	492,600	487,900	4,700	1.0	490,700
TRADE, TRANSPORTATION, UTILITIES	87,100	88,200	-1,100	-1.2	88,600
Wholesale Trade	17,000	17,700	-700	-4.0	17,100
Retail Trade	53,700	55,100	-1,400	-2.5	54,800
Transportation, Warehousing, & Utilities	16,400	15,400	1,000	6.5	16,700
Transportation and Warehousing	15,500	14,400	1,100	7.6	15,800
	12,000	11,600	400	3.4	11,900
FINANCIAL ACTIVITIES	57,200	56,600	600	1.1	57,300
Depository Credit Institutions	6,100	6,100	0	0.0	6,100
Insurance Carriers & Related Activities	37,700	37,500	200	0.5	37,900
PROFESSIONAL & BUSINESS SERVICES	72,000	71,500	500	0.7	72,200
Professional, Scientific	34,900	34,300	600	1.7	34,300
Management of Companies	10,200	10,300	-100	-1.0	10,200
Administrative and Support	26,900	26,900	0	0.0	27,700
EDUCATION AND HEALTH SERVICES	106,700	104,200	2,500	2.4	104,100
Educational Services	14,000	14,100	-100	-0.7	11,700
Health Care and Social Assistance	92,700	90,100	2,600	2.9	92,400
Ambulatory Health Care	30,700	30,400	300	1.0	30,600
LEISURE AND HOSPITALITY	45,700	44,000	1,700	3.9	46,500
Accommodation and Food Services	39,200	37,900	1,300	3.4	39,800
OTHER SERVICES	21,800	21,300	500	2.3	21,700
GOVERNMENT	90,100	90,500	-400	-0.4	88,400
Federal	5,300	5,400	-100	-1.9	5,300
State & Local	84,800	85,100	-300	-0.4	83,100

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

	Seasonally Adjusted					
	Feb	Feb	CHA	CHANGE		
Labor Market Areas	2016	2015	NO.	%	2016	
BRIDGEPORT-STAMFORD LMA	411,100	408,200	2,900	0.7	409,500	
DANBURY LMA**	78,800	78,200	600	0.8	78,700	
HARTFORD LMA	570,300	567,000	3,300	0.6	572,200	
NEW HAVEN LMA	281,400	279,200	2,200	0.8	277,600	
NORWICH-NEW LONDON LMA	129,700	126,500	3,200	2.5	129,000	
WATERBURY LMA**	67,600	66,600	1,000	1.5	66,800	
ENFIELD LMA**	45,600	45,400	200	0.4	45,700	
TORRINGTON-NORTHWEST LMA**	34,000	33,700	300	0.9	33,800	
DANIELSON-NORTHEAST LMA**	26,900	27,100	-200	-0.7	26,900	

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes

** Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NONFARM EMPLOYMENT ESTIMATES

NEW HAVEN LMA	Not Seasonally Adjusted					
	Feb	Feb	CHA	NGE	Jan	
5.000	2016	2015	NO.	%	2016	
TOTAL NONFARM EMPLOYMENT	278,100	276,100	2,000	0.7	274,600	
TOTAL PRIVATE	241,700	239,900	1,800	0.8	238,500	
GOODS PRODUCING INDUSTRIES	33,700	33,400	300	0.9	33,900	
CONSTRUCTION, NAT. RES. & MINING	9,700	9,100	600	6.6	9,900	
MANUFACTURING	24,000	24,300	-300	-1.2	24,000	
Durable Goods	17,900	18,400	-500	-2.7	18,000	
SERVICE PROVIDING INDUSTRIES	244,400	242,700	1,700	0.7	240,700	
TRADE, TRANSPORTATION, UTILITIES	48,900	48,600	300	0.6	50,400	
Wholesale Trade	11,300	11,000	300	2.7	11,100	
Retail Trade	28,500	29,000	-500	-1.7	30,000	
Transportation, Warehousing, & Utilities	9,100	8,600	500	5.8	9,300	
INFORMATION	3,600	3,600	0	0.0	3,500	
FINANCIAL ACTIVITIES	12,700	12,400	300	2.4	12,800	
Finance and Insurance	9,000	8,900	100	1.1	9,000	
PROFESSIONAL & BUSINESS SERVICES	30,000	30,000	0	0.0	29,700	
Administrative and Support	13,900	13,800	100	0.7	13,800	
EDUCATION AND HEALTH SERVICES	79,700	79,200	500	0.6	75,200	
Educational Services	31,300	30,400	900	3.0	26,900	
Health Care and Social Assistance	48,400	48,800	-400	-0.8	48,300	
LEISURE AND HOSPITALITY	22,500	22,200	300	1.4	22,400	
Accommodation and Food Services	19,000	19,200	-200	-1.0	19,300	
OTHER SERVICES	10,600	10,500	100	1.0	10,600	
GOVERNMENT	36,400	36,200	200	0.6	36,100	
Federal	4,800	4,800	0	0.0	4,800	
State & Local	31,600	31,400	200	0.6	31,300	

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes. **Value less than 50*

CT Online Labor Demand Fell 4,600 in February

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 66,500 advertisements for Connecticutbased jobs in February 2016, a 6.5 percent decrease over the month and a 11.3 percent decrease over the year. There were 3.51 advertised vacancies for every 100 persons in Connecticut's labor force, while nationally it was 3.37 percent. Among the New England states, Massachusetts had the highest labor demand rate (4.70), while Vermont had the lowest rate (3.10).

HELP WANTED ONLINE

	Feb	Feb	Jan		
(Seasonally adjusted)	2016	2015	2016		
CT Vacancies (000s)	66.5	75.0	71.1		
Hartford Vac. (000s)	26.9	29.4	28.6		
Labor Demand Rate *					
Connecticut	3.51	3.92	3.75		
United States	3.37	3.44	3.47		
Maine	3.32	4.20	3.07		
Massachusetts	4.70	4.52	4.62		
New Hampshire	3.96	3.56	3.83		
Rhode Island	3.27	4.02	3.40		
Vermont	3.10	4.04	3.10		

* A percent of advertised vacancies per 100 persons in labor force Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

IMA NONFARM EMPLOYMENT ESTIMATES

NORWICH-NEW LONDON-	Not Seasonally Adjusted					
WESTERLY, CT-RI LMA	Feb	Feb	СНА	NGE	Jan	
Same	2016	2015	NO.	%	2016	
	_					
TOTAL NONFARM EMPLOYMENT	126,500	123,100	3,400	2.8	126,200	
TOTAL PRIVATE	95,500	91,400	4,100	4.5	95,400	
GOODS PRODUCING INDUSTRIES	19,800	18,700	1,100	5.9	19,900	
CONSTRUCTION, NAT. RES. & MINING	3,800	3,600	200	5.6	3,800	
MANUFACTURING	16,000	15,100	900	6.0	16,100	
Durable Goods	12,700	11,700	1,000	8.5	12,700	
Non-Durable Goods	3,300	3,400	-100	-2.9	3,400	
SERVICE PROVIDING INDUSTRIES	106,700	104,400	2,300	2.2	106,300	
TRADE, TRANSPORTATION, UTILITIES	22,900	21,700	1,200	5.5	23,000	
Wholesale Trade	2,500	2,500	0	0.0	2,500	
Retail Trade	16,000	14,900	1,100	7.4	16,100	
Transportation, Warehousing, & Utilities	4,400	4,300	100	2.3	4,400	
INFORMATION	1,100	1,100	0	0.0	1,100	
FINANCIAL ACTIVITIES	3,100	3,000	100	3.3	3,100	
PROFESSIONAL & BUSINESS SERVICES	8,800	8,700	100	1.1	8,800	
EDUCATION AND HEALTH SERVICES	20,500	20,800	-300	-1.4	19,700	
Health Care and Social Assistance	17,900	18,200	-300	-1.6	18,000	
LEISURE AND HOSPITALITY	15,700	14,000	1,700	12.1	16,300	
Accommodation and Food Services	13,200	12,100	1,100	9.1	13,500	
Food Serv., Restaurants, Drinking Places.	11,100	10,300	800	7.8	11,400	
OTHER SERVICES	3,600	3,400	200	5.9	3,500	
GOVERNMENT	31,000	31,700	-700	-2.2	30,800	
Federal	2,800	2,700	100	3.7	2,800	
State & Local**	28,200	29,000	-800	-2.8	28,000	

WATERBURY LMA		Not Se	asonally	Adjusted	d
	Feb	Feb	CHA	NGE	Jan
Same	2016	2015	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	66,400	65,400	1,000	1.5	65,700
TOTAL PRIVATE	56,300	55,200	1,100	2.0	55,800
GOODS PRODUCING INDUSTRIES	10,100	9,900	200	2.0	10,000
CONSTRUCTION, NAT. RES. & MINING	2,400	2,300	100	4.3	2,400
MANUFACTURING	7,700	7,600	100	1.3	7,600
SERVICE PROVIDING INDUSTRIES	56,300	55,500	800	1.4	55,700
TRADE, TRANSPORTATION, UTILITIES	13,200	12,700	500	3.9	13,100
Wholesale Trade	2,100	2,100	0	0.0	2,100
Retail Trade	9,300	8,900	400	4.5	9,200
Transportation, Warehousing, & Utilities	1,800	1,700	100	5.9	1,800
	600	600	0	0.0	600
FINANCIAL ACTIVITIES	2,000	2,000	0	0.0	2,000
PROFESSIONAL & BUSINESS SERVICES	5,200	5,100	100	2.0	5,000
EDUCATION AND HEALTH SERVICES	17,400	17,000	400	2.4	17,400
Health Care and Social Assistance	15,400	15,100	300	2.0	15,400
LEISURE AND HOSPITALITY	5,200	5,400	-200	-3.7	5,100
OTHER SERVICES	2,600	2,500	100	4.0	2,600
GOVERNMENT	10,100	10,200	-100	-1.0	9,900
Federal	500	400	100	25.0	500
State & Local	9,600	9,800	-200	-2.0	9,400

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

NONFARM EMPLOYMENT ESTIMATES

SMALLER LMAS*	Not Seasonally Adjusted							
Str.	Feb	Feb	СНА	NGE	Jan			
Fair	2016	2015	NO.	%	2016			
TOTAL NONFARM EMPLOYMENT ENFIELD LMA TORRINGTON-NORTHWEST LMA DANIELSON-NORTHEAST LMA	44,900 32,700 26,300	44,700 32,400 26,500	200 300 -200	0.4 0.9 -0.8	45,200 32,900 26,400			

NOTE: More industry detail data is available for the State and its nine labor market areas at: http:// www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT	Not Seasonally Adjusted							
NECTA**	Feb	Feb	СНА	NGE	Jan			
	2016	2015	NO.	%	2016			
TOTAL NONFARM EMPLOYMENT	322,700	321,900	800	0.2	319,500			
TOTAL PRIVATE	258,800	257,900	900	0.3	258,900			
GOODS PRODUCING INDUSTRIES	37,900	38,000	-100	-0.3	38,400			
CONSTRUCTION, NAT. RES. & MINING	9,100	9,000	100	1.1	9,400			
MANUFACTURING	28,800	29,000	-200	-0.7	29,000			
Durable Goods	19,500	19,600	-100	-0.5	19,600			
Non-Durable Goods	9,300	9,400	-100	-1.1	9,400			
SERVICE PROVIDING INDUSTRIES	284,800	283,900	900	0.3	281,100			
TRADE, TRANSPORTATION, UTILITIES	58,100	57,900	200	0.3	59,800			
Wholesale Trade	11,100	11,200	-100	-0.9	11,200			
Retail Trade	33,700	33,900	-200	-0.6	35,000			
Transportation, Warehousing, & Utilities	13,300	12,800	500	3.9	13,600			
	3,400	3,600	-200	-5.6	3,400			
FINANCIAL ACTIVITIES	17,100	17,200	-100	-0.6	17,100			
Finance and Insurance	13,800	13,900	-100	-0.7	13,800			
Insurance Carriers & Related Activities	9,300	9,400	-100	-1.1	9,300			
PROFESSIONAL & BUSINESS SERVICES	26,300	25,600	700	2.7	26,200			
EDUCATION AND HEALTH SERVICES	77,500	75,500	2,000	2.6	75,600			
Educational Services	15,200	15,100	100	0.7	12,800			
Health Care and Social Assistance	62,300	60,400	1,900	3.1	62,800			
LEISURE AND HOSPITALITY	26,000	27,800	-1,800	-6.5	25,900			
OTHER SERVICES	12,500	12,300	200	1.6	12,500			
GOVERNMENT	63,900	64,000	-100	-0.2	60,600			
Federal	5,800	6,000	-200	-3.3	5,700			
State & Local	58,100	58,000	100	0.2	54,900			

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015. *Total excludes workers idled due to labor-management disputes.*

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

	EMPLOYMENT	Feb	Feb	CHANGE	Jan
(Not seasonally adjusted)	STATUS	2016	2015	NO. %	2016
CONNECTICUT	Civilian Labor Force	1,879,100	1,880,200	-1,100 -0.1	1,881,400
	Employed	1,766,300	1,757,700	8,600 0.5	1,768,300
	Unemployed	112,800	122,400	-9,600 -7.8	113,100
	Unemployment Rate	6.0	6.5	-0.5	6.0
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	462,000	462,100	-100 0.0	462,300
	Employed	435,100	433,000	2,100 0.5	435,400
	Unemployed	26,900	29,000	-2,100 -7.2	26,900
	Unemployment Rate	5.8	6.3	-0.5	5.8
DANBURY LMA	Civilian Labor Force	106,300	105,700	600 0.6	106,800
	Employed	100,800	100,100	700 0.7	101,400
	Unemployed	5,500	5,600	-100 -1.8	5,400
	Unemployment Rate	5.1	5.3	-0.2	5.1
DANIELSON-NORTHEAST LMA	Civilian Labor Force	42,700	42,700	0 0.0	42,700
	Employed	39,900	39,500	400 1.0	39,900
	Unemployed	2,900	3,200	-300 -9.4	2,900
	Unemployment Rate	6.7	7.5	-0.8	6.7
ENFIELD LMA	Civilian Labor Force	49,000	49,300	-300 -0.6	49,000
	Employed	46,100	46,200	-100 -0.2	46,000
	Unemployed	3,000	3,000	0 0.0	2,900
	Unemployment Rate	6.0	6.1	-0.1	6.0
HARTFORD LMA	Civilian Labor Force	614,400	615,500	-1,100 -0.2	616,500
	Employed	577,700	575,700	2,000 0.3	579,500
	Unemployed	36,700	39,800	-3,100 -7.8	37,000
	Unemployment Rate	6.0	6.5	-0.5	6.0
NEW HAVEN LMA	Civilian Labor Force	321,100	322,100	-1,000 -0.3	320,200
	Employed	302,200	301,500	700 0.2	301,000
	Unemployed	18,900	20,600	-1,700 -8.3	19,200
	Unemployment Rate	5.9	6.4	-0.5	6.0
NORWICH-NEW LONDON LMA	Civilian Labor Force	141,000	140,100	900 0.6	141,400
	Employed	132,200	130,000	2,200 1.7	132,400
	Unemployed	8,900	10,200	-1,300 -12.7	9,000
	Unemployment Rate	6.3	7.3	-1.0	6.4
TORRINGTON-NORTHWEST LMA		47,700 44,700 3,000 6.3	47,400 44,300 3,200 6.7	300 0.6 400 0.9 -200 -6.3 -0.4	47,800 45,000 2,900 6.0
WATERBURY LMA	Civilian Labor Force	110,800	111,400	-600 -0.5	110,600
	Employed	102,500	102,100	400 0.4	102,500
	Unemployed	8,300	9,300	-1,000 -10.8	8,200
	Unemployment Rate	7.5	8.3	-0.8	7.4
UNITED STATES	Civilian Labor Force Employed Unemployed Unemployment Rate	158,279,000 150,060,000 8,219,000 5.2		2,066,000 1.3 2,942,000 2.0 -876,000 -9.6 -0.6	157,347,000 149,037,000 8,309,000 5.3

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

HOURS AND EARNINGS

,											
	A۱	G WEEKL	Y EARNI	NGS	AVG WEEK	LY HC	URS	AVGH	IOURLY	EARN	INGS
	Fe	b	CHG	Jan	Feb	CHG	Jan	Fe	eb	CHG	Jan
(Not seasonally adjusted)	2016	2015	Y/Y	2016	2016 2015	Y/Y	2016	2016	2015	Y/Y	2016
PRODUCTION WO	RKER										
MANUFACTURING	\$1,129.85	\$994.15	\$135.71	\$1,126.53	41.8 40.2	1.6	41.6	\$27.03	\$24.73	\$2.30	\$27.08
DURABLE GOODS	1,195.53	1,029.92	165.61	1,185.82	42.2 40.5	1.7	42.2	28.33	25.43	2.90	28.10
NON-DUR. GOODS	901.91	868.64	33.28	924.70	40.3 38.9	1.4	39.5	22.38	22.33	0.05	23.41
CONSTRUCTION	1,077.51	1,016.29	61.23	1,114.43	36.7 35.3	1.4	38.1	29.36	28.79	0.57	29.25
ALL EMPLOYEES											
STATEWIDE											
TOTAL PRIVATE	1,004.59	973.28	31.31	1,005.30	33.1 33.4		33.2	30.35	29.14	1.21	30.28
GOODS PRODUCING	1,263.50	1,201.23	62.26	1,268.43	39.3 38.9		39.8	32.15	30.88	1.27	31.87
Construction	1,154.18	1,115.14	39.05	1,207.79	37.1 36.3	0.8	38.6	31.11	30.72	0.39	31.29
Manufacturing	1,315.83	1,249.20	66.63	1,301.52	40.7 40.0	-	40.8	32.33	31.23	1.10	31.90
SERVICE PROVIDING	958.72	932.15	26.57	957.76	32.0 32.4	-0.4		29.96	28.77	1.19	29.93
Trade, Transp., Utilities	855.10	812.59	42.51	844.99	32.6 32.4	-	32.4	26.23	25.08	1.15	26.08
Financial Activities	1,624.13	1,713.36	-89.24	1,657.63	37.5 39.1	-1.6	37.2	43.31	43.82	-0.51	44.56
Prof. & Business Serv.	1,247.81	1,140.18	107.63	1,215.25	34.7 34.9	-0.2	34.3	35.96	32.67	3.29	35.43
Education & Health Ser.	851.21	812.33	38.88	856.80	31.1 31.1	0.0	31.5	27.37	26.12	1.25	27.20
Leisure & Hospitality	431.04	412.25	18.79	415.40	25.4 25.0	0.4	24.8	16.97	16.49	0.48	16.75
Other Services	679.50	661.67	17.83	680.15	30.2 29.2	1.0	30.5	22.50	22.66	-0.16	22.30
LABOR MARKET AREA	S: TOTAL	PRIVATE									
Bridgeport-Stamford	1,168.20	1,131.97	36.24	1,154.89	33.0 33.5	-0.5	32.8	35.40	33.79	1.61	35.21
Danbury	983.25	897.46	85.79	977.16	34.2 33.4	0.8	33.8	28.75	26.87	1.88	28.91
Hartford	1,023.44	997.61	25.83	1,029.76	33.9 34.2	-0.3	34.2	30.19	29.17	1.02	30.11
New Haven	942.41	927.52	14.90	948.95	32.7 33.4	-0.7	32.7	28.82	27.77	1.05	29.02
Norwich-New London	757.44	807.08	-49.64	748.89	32.3 34.3	-2.0	32.1	23.45	23.53	-0.08	23.33
Waterbury	772.62	727.12	45.50	786.87	32.3 31.6	0.7	32.8	23.92	23.01	0.91	23.99

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2015.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In February 2016, Rhone Apparel created 15 jobs when it opened in Stamford. Home Depot announced it plans to expand by 900 jobs statewide this spring. Pietro Rosa TBM, an aerospace company, will add 100 jobs in Farmington over the next 5 years. Walmart will add 300 positions in Monroe when it opens a new store in 2017. YMCA created 50 jobs in Putnam when it opened a new location this month. Indeed, an online job board in Stamford, plans to hire 250 employees this year.
- In February 2016, Marinello Schools of Beauty closed all locations statewide. Last month, Biodel, a pharmaceutical developer in Danbury, cut 15 jobs. Next month, MassMutual in Enfield plans to reduce its workforce by 100 employees.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, http://www.ctdol.state.ct.us/lmi/busemp.htm.

Town LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

FEBRUARY 2016

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	<u>%</u>
BRIDGEPORT-S	TAMFORD				HARTFORD cont				
	462,029	435,143	26,886	5.8	Canton	5,633	5,386	247	4.4
Ansonia	9,354	8,588	766	8.2	Chaplin	1,256	1,174	82	6.5
Bridgeport	70,610	64,194	6,416	9.1	Colchester	9,353	8,879		5.1
Darien	8,525	8,143	382	4.5	Columbia	3,173	3,006	167	5.3
Derby	6,791	6,292	499	7.3	Coventry	7,690	7,304		5.0
Easton	3,822	3,662	160	4.2	Cromwell	7,925	7,512	413	5.2
Fairfield	28,789	27,451	1,338	4.6	East Granby	3,062	2,920	142	4.6
Greenwich	28,623	27,381	1,242	4.3	East Haddam	4,989	4,706	283	5.7
Milford	29,345	27,835	1,510	5.1	East Hampton	7,613	7,238	375	4.9
Monroe	10,139	9,613	526	5.2	East Hartford	27,271	25,243	2,028	7.4
New Canaan	8,260	7,917	343	4.2	Ellington	9,012	8,534	478	5.3
Norwalk	50,276	47,501	2,775	5.5	Farmington	13,981	13,396	585	4.2
Oxford	7,030	6,656	374	5.3	Glastonbury	18,725	17,993	732	3.9
Redding	4,430	4,241	189	4.3	Granby	6,725	6,432	293	4.4
Ridgefield	11,738	11,263	475	4.0	Haddam	4,982	4,752	230	4.6
Seymour	8,968	8,357	611	6.8	Hartford	53,686	48,040	5,646	10.5
Shelton	21,957	20,698	1,259	5.7	Hartland	1,139	1,080	59	5.2
Southbury	8,754	8,275	479	5.5	Harwinton	3,218	3,048	170	5.3
Stamford	69,240	65,630	3,610	5.2	Hebron	5,401	5,162	239	4.4
Stratford	27,377	25,542	1,835	6.7	Lebanon	3,960	3,746	214	5.4
Trumbull	17,957	17,072	885	4.9	Manchester	32,471	30,614	1,857	5.7
Weston	4,369	4,183	186	4.3	Mansfield	12,265	11,722	543	4.4
Westport	12,428	11,939	489	3.9	Marlborough	3,569	3,406	163	4.6
Wilton	8,408	8,057	351	4.2	Middletown	26,012	24,518	1,494	5.7
Woodbridge	4,839	4,653	186	3.8	New Britain	36,415	33,319	3,096	8.5
					New Hartford	4,037	3,803	234	5.8
DANBURY	106,261	100,802	5,459	5.1	Newington	17,179	16,262	917	5.3
Bethel	10,644	10,105	539	5.1	Plainville	10,409	9,783	626	6.0
Bridgewater	847	810	37	4.4	Plymouth	6,749	6,241	508	7.5
Brookfield	9,304	8,854	450	4.8	Portland	5,467	5,176		5.3
Danbury	46,827	44,383	2,444	5.2	Rocky Hill	11,355	10,831	524	4.6
New Fairfield	7,203	6,852	351	4.9	Scotland	958	899	59	6.2
New Milford	15,346	14,499	847	5.5	Simsbury	12,840	12,356	484	3.8
Newtown	14,241	13,541	700	4.9	Southington	24,161	22,949	1,212	5.0
Sherman	1,849	1,758	91	4.9	South Windsor	13,891	13,259	632	4.5
					Stafford	6,789	6,309	480	7.1
ENFIELD	49,045	46,084	2,961	6.0	Thomaston	4,691	4,417		5.8
East Windsor	6,442	6,024	418	6.5	Tolland	8,477	8,122	355	4.2
Enfield	22,807	21,383	1,424	6.2	Union	458	435	23	5.0
Somers	5,082	4,808	274	5.4	Vernon	16,975	16,001	974	5.7
Suffield	7,422	7,043	379	5.1	West Hartford	33,969	32,583	1,386	4.1
Windsor Locks	7,292	6,826	466	6.4	Wethersfield	13,940	13,218	722	5.2
					Willington	3,596	3,421	175	4.9
HARTFORD	614,432	577,691	36,741	6.0	Windham	12,009	11,139	870	7.2
Andover	1,919	1,830	89	4.6	Windsor	16,386	15,499	887	5.4
Ashford	2,516	2,376	140	5.6	All Labor Market Are	as (IMAc) in Con	necticut oxocot	three are fodered	llv-
Avon	9,256	8,919	337	3.6	designated areas fo				
Barkhamsted	2,306	2,165	141	6.1	federal Bridgeport-S				
Berlin	11,649	11,037	612	5.3	publications as the l	Bridgeport-Stamfor	d LMA, and the	e Hartford-West H	lartford-
Bloomfield	11,366	10,670	696	6.1	East Hartford NECT				
Bolton	3,140	3,006	134	4.3	now called Torringto Springfield, MA area				
Bristol	32,898	30,604	2,294	7.0	and Hampton and of				
Burlington	5,520	5,251	269	4.9	Northeast LMA.				

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

20 THE CONNECTICUT ECONOMIC DIGEST

LABOR FORCE ESTIMATES BY TOWN

Town

4.9

7,815,000

(By Place of Residence - Not Seasonally Adjusted)

FEBRUARY 2016

				.DRU	ANT 2010				
LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	321,085	302,203	18,882	5.9	TORRINGTON-NOR				
Bethany	3,072	2,927	145	4.7	_	47,672	44,687	2,985	6.3
Branford	15,924	15,069	855	5.4	Canaan	678	648	30	4.4
Cheshire	15,256	14,645	611	4.0	Colebrook	851	801	50	5.9
Chester	2,354	2,253	101	4.3	Cornwall	753	725	28	3.7
Clinton	7,220	6,825	395	5.5	Goshen	1,571	1,474	97	6.2
Deep River	2,907	2,754	153	5.3	Kent	1,531	1,451	80	5.2
Durham	4,245	4,061	184	4.3	Litchfield	4,763	4,505	258	5.4
East Haven	15,702	14,668	1,034	6.6	Morris	1,388	1,306	82	5.9
Essex	3,383	3,200	183	5.4	Norfolk	905	844	61	6.7
Guilford	12,770	12,268	502	3.9	North Canaan	1,710	1,610	100	5.8
Hamden	34,730	32,953	1,777	5.1	Roxbury	1,311	1,259	52	4.0
Killingworth	3,790	3,640	150	4.0	Salisbury	1,778	1,707	71	4.0
Madison	8,961	8,601	360	4.0	Sharon	1,459	1,392	67	4.6
Meriden	32,004	29,622	2,382	7.4	Torrington	19,805	18,350	1,455	7.3
Middlefield	2,493	2,368	125	5.0	Warren	793	747	46	5.8
New Haven	63,320	58,606	4,714	7.4	Washington	2,025	1,952	73	3.6
North Branford	8,155	7,741	414	5.1	Winchester	6,351	5,916	435	6.8
North Haven	13,272	12,615	657	5.0					
Old Saybrook	5,076	4,822	254	5.0	WATERBURY	110,787	102,493	8,294	7.5
Orange	7,161	6,854	307	4.3	Beacon Falls	3,387	3,203	184	5.4
Wallingford	25,958	24,597	1,361	5.2	Bethlehem	1,930	1,810	120	6.2
West Haven	29,707	27,693	2,014	6.8	Middlebury	3,801	3,636	165	4.3
Westbrook	3,625	3,421	204	5.6	Naugatuck	17,282	16,035	1,247	7.2
	- ,	- ,	-		Prospect	5,521	5,226	295	5.3
*NORWICH-NEW	LONDON-WESTER	RLY, CT PART			Waterbury	50,649	45,869	4,780	9.4
	125,062	117,335	7,727	6.2	Watertown	12,874	12,150	724	5.6
Bozrah	1,428	1,346	82	5.7	Wolcott	9,783	9,275	508	5.2
Canterbury	2,847	2,667	180	6.3	Woodbury	5,560	5,289	271	4.9
East Lyme	8,592	8,094	498	5.8	· · · · · · · · · · · · · · · · · · ·	0,000	0,200		
Franklin	1,045	991	54	5.2	DANIELSON-NORTH	HEAST			
Griswold	6,291	5,804	487	7.7		42,712	39,853	2,859	6.7
Groton	18,308	17,323	985	5.4	Brooklyn	4,106	3,857	249	6.1
Ledyard	7,894	7,487	407	5.2	Eastford	898	855	43	4.8
Lisbon	2,329	2,178	151	6.5	Hampton	1,007	950	57	5.7
Lyme	1,208	1,153	55	4.6	Killingly	9,518	8,821	697	7.3
Montville	9,253	8,681	572	6.2	Plainfield	8,633	7,997	636	7.4
New London	11,946	10,956	990	8.3	Pomfret	2,448	2,338	110	4.5
No. Stonington	2,878	2,733	145	5.0	Putnam	4,803	4,469	334	7.0
Norwich	20,114	18,678	1,436	7.1	Sterling	2,056	1,880	176	8.6
Old Lyme	3,753	3,579	174	4.6	Thompson	5,174	4,839	335	6.5
Preston	2,380	2,235	145	6.1	Woodstock	4,069	3,847	222	5.5
Salem	2,380	1,999	143	5.8	WOOUSIOCK	4,009	5,047	222	5.5
Sprague	1,615	1,999	109	5.8 6.7					
Stonington Voluntown	9,601 1,430	9,120	481	5.0					
	1,430	1,340	90	6.3					
Waterford	10,029	9,465	564	5.6	Not Concornally Adju	otod.			
					Not Seasonally Adju		4 700 000	440.000	
*Connotiont no	n only Formulate N		DI port and balance		CONNECTICUT	1,879,100	1,766,300	112,800	6.0
	on only. For whole N		KI part, see below.		UNITED STATES	158,279,000	150,060,000	8,219,000	5.2
NORWICH-NEW	LONDON-WESTER								
	141,020	132,170	8,850	6.3	Seasonally Adjusted				
RI part	15,958	14,835	1,123	7.0	CONNECTICUT	1,896,200	1,791,600	104,600	5.5

LABOR FORCE CONCEPTS (Continued)

UNITED STATES

The unemployment rate represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. Seasonal Adjustment makes it easier to observe cyclical and other nonseasonal developments.

(Hopkinton and Westerly)

158,890,000 151,074,000



Town HOUSING PERMIT ACTIVITY BY TOWN

TOWN	FEB 2016	YR TO 2016	DATE 2015	TOWN	FEB 2016	YR TO 2016	DATE 2015	TOWN	FEB 2016	YR TO 2016	DATE 2015
Andover	1	1	0	Griswold	0	0	0	Preston	0	0	0
Ansonia	na	na	na	Groton Guilford	na	na	na	Prospect	0	0	1
Ashford Avon	na 1	na 3	na 2	Haddam	na 0	na 0	na 0	Putnam Redding	na 0	na 1	na 1
Barkhamsted	na	na	na	Hamden	na	na	na	Ridgefield	Ő	2	Ö
Beacon Falls	na	na	na	Hampton	na	na	na	Rocky Hill	0	1	Õ
Berlin	0	0	4	Hartford	0	0	0	Roxbury	na	na	na
Bethany	na	na	na	Hartland	0	0	0	Salem	na	na	na
Bethel Bethlehem	5 na	10 na	5	Harwinton Hebron	na 0	na 0	na 1	Salisbury Scotland	na na	na na	na
			na		-	-					na
Bloomfield Bolton	5 1	5 1	4 1	Kent Killingly	0 na	0 na	0 na	Seymour Sharon	na na	na na	na na
Bozrah	na	na	na	Killingworth	1	1	0	Shelton	5	6	3
Branford	1	2	3	Lebanon	0	0	Õ	Sherman	0	0	1
Bridgeport	8	14	0	Ledyard	na	na	na	Simsbury	170	187	0
Bridgewater	0	0	0	Lisbon	na	na	na	Somers	0	0	0
Bristol Brookfield	4 1	5 3	0 4	Litchfield Lyme	na 1	na 1	na	South Windsor Southbury	0 na	1 na	2
Brooklyn	1	1	4	Madison	na	na	0 na	Southington	1	9	na 7
Burlington	2	2	Ö	Manchester	6	6	3	Sprague	0	Ũ	Ó
Canaan	na	na	na	Mansfield	0	0	1	Stafford	0	0	0
Canterbury	na	na	na	Marlborough	0	0	0	Stamford	1	2	4
Canton	2	2	3	Meriden	na	na	na	Sterling	na	na	na
Chaplin Cheshire	na 3	na 4	na	Middlebury Middlefield	na 0	na 0	na	Stonington Stratford	na 1	na 2	na
Chester	0	4	3 0	Middletown	2	6	0 1	Suffield	0	2	3 4
Clinton	1	1	1	Milford	15	22	28	Thomaston	na	na	na
Colchester	4	5	2	Monroe	1	1	0	Thompson	na	na	na
Colebrook	na	na	na	Montville	na	na	na	Tolland	0	0	0
Columbia	0	0	2	Morris	na	na	na	Torrington	na	na	na
Cornwall	na	na	na	Naugatuck	na	na	na	Trumbull	0	0	1
Coventry Cromwell	0 1	3 2	1 1	New Britain New Canaan	1 0	1 2	9 7	Union Vernon	0 12	0 28	0 16
Danbury	3	12	119	New Fairfield	1	2	0	Voluntown	0	0	0
Darien	3	6	15	New Hartford	na	na	na	Wallingford	1	3	2
Deep River	0	0	0	New Haven	0	0	0	Warren	na	na	na
Derby Durham	na 1	na 2	na 1	New London New Milford	2 na	4 na	4	Washington Waterbury	na 0	na 1	na
East Granby	0	0	0	Newington	0	0	na 3	Waterford	na	na	2 na
East Haddam	2	2	1	Newtown	1	2	1	Watertown	na	na	na
East Hampton	0	0	3	Norfolk	na	na	na	West Hartford	1	1	11
East Hartford	1	1	0	North Branford	na	na	na	West Haven	na	na	na
East Haven	na	na	na	North Canaan	na	na	na	Westbrook	1	1	2
East Lyme East Windsor	1 0	1 2	7 0	North Haven North Stonington	na na	na na	na	Weston Westport	0 5	1 10	1 6
Eastford	na	na	na	Norwalk	3	6	na 4	Westport	1	1	0
Easton	0	0	1	Norwich	0	1	0	Willington	0	0	0
Ellington	2	4	5	Old Lyme	na	na	na	Wilton	2	4	2
Enfield	0 1	1 2	1	Old Saybrook	1	2	2	Winchester	na 0	na 1	na 1
Essex	-		0	Orange	na	na	na	Windham			
Fairfield Farmington	105 1	107 2	24 3	Oxford Plainfield	3 na	5 na	0 na	Windsor Windsor Locks	0 0	1 0	0 1
Franklin	na	na	na	Plainville	0	0	0	Wolcott	0	1	1
Glastonbury	2	4	7	Plymouth	na	na	na	Woodbridge	na	na	na
Goshen	na	na	na	Pomfret	na	na	na	Woodbury	0	0	0
Granby	1	1	0	Portland	0	1	0	Woodstock	na	na	na
Greenwich	9	16	11								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

BUSINESS STARTS AND TERMINATIONS Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establish-ments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved timeseries models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of pop-covered agricultural unemployment. Handbook estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment particulated in labor force activity of the discussion of the decential comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment

LABOR MARKET AREAS

LABOR MARKET AREAS All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading General Drift Indicator +5.0 Coincident General Drift Indicator +2.2 Farmington Bank Bus. Barometer +2.4 Phil. Fed's CT Coincident Index +3.4
Total Nonfarm Employment +0.9
Labor Force -0.2 Employed +0.3 Unemployed -8.5 Unemployment Rate -0.5* Labor Force Participation Rate -0.4 Employment-Population Ratio 0.0
Average Weekly Initial Claims4.1 Avg Insured Unempl. Rate0.48* U-6 Rate1.7*
Prod. Worker Avg Wkly Hrs, Mfg +4.0 PW Avg Hourly Earnings, Mfg +9.3 PW Avg Weekly Earnings, Mfg +13.6 CT Mfg. Production Index +3.1 Production Worker Hours
Personal Income+2.8 UI Covered Wages+2.3

Business Activity
New Housing Permits +236.8
Electricity Sales4.9
Construction Contracts Index +33.8
New Auto Registrations +253.3
Exports1.4
S&P 500: Monthly Close

Business Starts

Secretary of the State	+10.5
Dept. of Labor	1.6

Business Terminations

Secretary of the State +1	2.1
Dept. of Labor+	0.1

State Revenues	. +3.4
Corporate Tax	-44.6
Personal Income Tax	2.0
Real Estate Conveyance Tax	+22.3
Sales & Use Tax	6.5
Gaming Payments	+13.8

*Percentage point change; **Less than 0.05 percent; NA = Not Available

Tourism and Travel

Info Center Visitors	+5.4
Attraction Visitors	+10.2
Air Passenger Count	+6.1
Gaming Slots	+15.5

Employment Cost Index (U.S.)

Total +1	.9
Wages & Salaries +2	2.1
Benefit Costs+1	.3

Consumer Prices

U.S. City Average+1.0
Northeast Region+0.7
NY-NJ-Long Island+0.6
Boston-Brockton-Nashua+1.0

Interest Rates

Prime+0	.25*
Conventional Mortgage0	.05*

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