

**MAY 2024**

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## In March...

### Nonfarm Employment

Connecticut .....	1,709,100
Change over month .....	+0.29%
Change over year .....	+1.12%

United States .....	158,133,000
Change over month .....	+0.19%
Change over year .....	+1.89%

### Unemployment Rate

Connecticut .....	4.5%
United States .....	3.8%

### Consumer Price Index

United States .....	312,332
Change over year .....	+3.5%

## Short-Term Employment Projected to Grow Modestly Through 2025

*By Matthew Krzyzek, Economist, Department of Labor*

Connecticut's economy is projected to add almost 30,000 jobs through the end of the short-term projections period (2nd quarter 2025). In addition to that net increase, the state is projected to have over 425,000 openings across all occupational categories and every educational level. The industries driving this growth include Health Care, Educational Services, Manufacturing, and Transportation & Warehousing. Through 2025Q2, we project overall employment in Connecticut to increase by 1.6% from 1,824,865 to 1,854,557 including self-employment and unpaid family workers (UFW). The Goods-Producing sector is projected to grow by 2.1% and the Service-Providing sector is projected to grow by 1.5% over two years. This latter sector represents 86.6% of industry employment in the state. The current projections round spans the second quarter of 2023 to the second quarter of 2025.

### Projections by Industry

Each year, the Office of Research at the Connecticut Department of Labor produces short-term employment projections by industry and occupation. Among the 20 industry groups shown in **Figure 1** (page 3), 16 are projected to increase over two years and 4 are projected to

decline. The largest increases are expected in Health Care (+9,255), Educational Services (+2,954), Manufacturing (+2,787), and Transportation & Warehousing (+2,692).

The Health Care and Social Assistance sector is projected to add 10,049 jobs over the projections period with Health Care up 9,255. Health Care employment recovered its COVID-19 recession employment losses by the end of the 2023Q2 base quarter and has continued to steadily add jobs. The two-year Health Care projections have more than half of its growth occurring in its Ambulatory Health Care Services (NAICS 621) component industry, with expected employment gains of 5,189. Hospitals are projected to add 1,911 jobs and Nursing and Residential Care Facilities adding 2,155 jobs with approximately half of those in Skilled Nursing Facilities (+1,021).

Projected Educational Services employment growth of 2,954 is mostly occurring in its two largest component industries, Elementary and Secondary Schools (NAICS 6111) and Colleges, Universities, and Professional Schools (NAICS 6113). Elementary and Secondary Schools, which account for 60% of employment in this sector, are projected to add 1,253 jobs (up 1.1%) while

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**Managing Editor:** Jungmin Charles Joo

**Associate Editor:** Erin C. Wilkins

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### Connecticut Department of Labor

Danté Bartolomeo, Commissioner  
Daryle Dudzinski, Deputy Commissioner  
Mark Polzella, Deputy Commissioner

Patrick J. Flaherty, Director  
Office of Research  
200 Folly Brook Boulevard  
Wethersfield, CT 06109-1114  
Phone: (860) 263-6255

Fax: (860) 263-6263

E-Mail: [dol.econdigest@ct.gov](mailto:dol.econdigest@ct.gov)

Website: <http://www.ctdol.state.ct.us/lmi>



### Connecticut Department of Economic and Community Development

Daniel O'Keefe, Commissioner  
Paul O. Robertson, Deputy Commissioner  
Matthew J. Pugliese, Deputy Commissioner

450 Columbus Boulevard  
Suite 5  
Hartford, CT 06103  
Phone: (860) 500-2300

Fax: (860) 500-2440

E-Mail: [decd@ct.gov](mailto:decd@ct.gov)

Website: <http://www.decd.org>



Colleges and Universities are projected to add 1,157 jobs (up 2.0%).

The projected gains in Manufacturing continue a trend of employment recovery from 2020. This projected growth is driven by gains within Transportation Equipment Manufacturing (NAICS 336), which represents 29% of overall manufacturing employment. Transportation Equipment Manufacturing is projected to grow by 2,547 or 5.5% over two years.

Transportation & Warehousing's projected 2,692 employment increase continues expansion that began over 10 years ago with 54% of that increase driven by projected gains in the Warehousing & Storage (NAICS 493) component of that sector, which is expected to add 1,438 jobs.

Four sectors projected to lose employment through 2025 are Finance & Insurance (-1,866 or -1.9%), Retail Trade (-1,379 or -0.8%), Information (-838 or -2.7%), and Wholesale Trade (-120 or -0.2%) with a slight two-year drop. The projected losses in Finance and Retail Trade continue long-term declines. Within Finance & Insurance, component industries with declines include a 1,350 drop in Credit Intermediation (Banks — NAICS 522) and a 1,169 drop in Insurance Carriers & Related (NAICS 524). The expected 2.7% decline in Information is driven in part by declines in Publishing (NAICS 513), which is expected to have an employment drop of 341 or 4.1%.

#### Projections by Occupation

The occupational distribution of projected growth reflects the projected industry growth, with the top four occupational sectors accounting for 47% of the projected 29,692 two-year employment growth. The top four

growth sectors are Healthcare Practitioners and Technical Occupations (+4,546), Transportation & Material Moving Occupations (+3,207), Management (+3,133) and Healthcare Support (+2,985). This top-line net change increase overlays much larger projected total labor market openings. Total openings are the sum of net change, transfers, and labor force exits. Net change is the aforementioned overall employment change. Transfers are workers who permanently leave an occupation and transfer to another. Labor force exits are workers that leave an occupation and exit the labor force, most commonly retiring older workers.<sup>1</sup> Across all occupations, there are projected to be over 425,000 total openings during the two-year projections period as is shown in **Figure 2** on page 4. The table also highlights that there are projected to be thousands of job openings in all occupational groups, including those that are projected to have top-line declines over two years.

Each occupation is assigned an education value based on the minimum education necessary to enter an occupation (**Figure 3**, page 4). Over the two years, 42% of job growth will be in occupations that require a bachelor's or more, 16% will be in occupations that on average require an associate's, postsecondary non-degree award, or some training beyond high school, and 42% will be in occupations that generally require a high school diploma or no educational credential.

The attainment levels projected to grow slower than overall growth include No Formal Ed. Credential (+1.3%), High School Diploma (+1.2%) and Some College – No Degree (+0.9%). The remaining four

**FIGURE 1**

Industry	2023 Q2 Base	2025 Q2 Projections	Emp Change	% Change
<b>Total All Industries</b>	<b>1,824,865</b>	<b>1,854,557</b>	<b>29,692</b>	<b>1.6%</b>
<b>Self Employed &amp; Unpaid Family Workers</b>	<b>131,835</b>	<b>134,858</b>	<b>3,023</b>	<b>2.3%</b>
<b>Goods Producing</b>	<b>227,077</b>	<b>231,951</b>	<b>4,874</b>	<b>2.1%</b>
Natural Resources and Mining	6,009	6,413	404	6.7%
Construction	63,191	64,874	1,683	2.7%
Manufacturing	157,877	160,664	2,787	1.8%
<b>Services Providing</b>	<b>1,465,953</b>	<b>1,487,748</b>	<b>21,795</b>	<b>1.5%</b>
Wholesale Trade	60,784	60,664	-120	-0.2%
Retail Trade	165,783	164,404	-1,379	-0.8%
Transportation and Warehousing including Postal Service	72,750	75,442	2,692	3.7%
Utilities	4,953	5,022	69	1.4%
Information	31,079	30,241	-838	-2.7%
Finance and Insurance	98,349	96,483	-1,866	-1.9%
Real Estate and Rental and Leasing	19,616	19,844	228	1.2%
Professional, Scientific, and Technical Services	100,110	101,470	1,360	1.4%
Management of Companies and Enterprises	31,602	31,877	275	0.9%
Administrative and Support	90,338	91,926	1,588	1.8%
Educational Services	183,092	186,046	2,954	1.6%
Health Care	224,952	234,207	9,255	4.1%
Social Assistance	75,066	75,860	794	1.1%
Arts, Entertainment, and Recreation	29,997	31,446	1,449	4.8%
Accommodation and Food Services	127,162	129,517	2,355	1.9%
Other Services (except Government)	67,111	67,617	506	0.8%
Government excluding Education, Health Care, and Postal Service	83,209	85,682	2,473	3.0%

attainment categories are projected to increase between 1.9% and 4.1%.

An occupation is a fairly broad category. There are over 1.8 million jobs in the economy and each is categorized into one of approximately 825 occupations. Within each occupation, there may be many jobs requiring more or less education than the average minimum qualification assigned to that occupation.

**Figure 3** includes the full distribution of two-year total openings by attainment level. The lower attainment levels are projected to have proportionally higher openings over two years, as many occupations within those categories have more

turnover than ones that require more educational attainment.

### Risks to Projection

The projections referenced in this article were produced during the first two months of 2024 using the most recently available QCEW employment data from the second quarter of 2023. In the four years since the start of the COVID-19 lockdowns, interest rates to quell inflation remain higher than pre-COVID levels, geopolitical uncertainty persists, as does the potential rise of additional variables such as emerging technology that can impact the labor market and employment levels in unforeseeable ways. Some leading indicators such as the yield curve and “Sahm Rule”

suggest that the likelihood of a US slowdown may be increasing,<sup>2</sup> but the most recent job numbers (through March 2024) show solid job growth at both the state and national levels. Unemployment remains low and employment growth has exceeded the expectations of most national labor market experts.<sup>3</sup>

### Conclusions

Connecticut’s short-term employment projections show that the state is expected to grow by almost 30,000 or 1.6% over the two-year period from the second quarter of 2023 to the second quarter of 2025. This projected growth rate is slower than the rates projected during

-continued on page 5-

**FIGURE 2**

	Occupational Group	2023 Q2 Base	2025 Q2 Proj.	Emp Change	% Change	Total Openings
00-0000	Total, All Occupations	1,824,865	1,854,557	29,692	1.6%	425,505
11-0000	Management Occupations	172,125	175,258	3,133	1.8%	29,175
13-0000	Business and Financial Operations Occupations	106,396	107,363	967	0.9%	17,608
15-0000	Computer and Mathematical Occupations	50,390	50,832	442	0.9%	6,319
17-0000	Architecture and Engineering Occupations	35,508	37,134	1,626	4.6%	6,139
19-0000	Life, Physical, and Social Science Occupations	13,291	13,724	433	3.3%	2,582
21-0000	Community and Social Service Occupations	39,934	41,159	1,225	3.1%	8,113
23-0000	Legal Occupations	15,884	15,910	26	0.2%	1,936
25-0000	Educational Instruction and Library Occupations	127,707	130,335	2,628	2.1%	25,772
27-0000	Arts, Design, Entertainment, Sports, and Media Occs.	35,609	36,145	536	1.5%	7,710
29-0000	Healthcare Practitioners and Technical Occupations	112,820	117,366	4,546	4.0%	17,193
31-0000	Healthcare Support Occupations	94,658	97,643	2,985	3.2%	30,456
33-0000	Protective Service Occupations	35,123	35,831	708	2.0%	8,741
35-0000	Food Preparation and Serving Related Occupations	128,992	131,577	2,585	2.0%	51,367
37-0000	Building and Grounds Cleaning and Maintenance Occs.	66,979	68,043	1,064	1.6%	19,057
39-0000	Personal Care and Service Occupations	56,013	57,270	1,257	2.2%	20,039
41-0000	Sales and Related Occupations	152,817	151,937	-880	-0.6%	39,053
43-0000	Office and Administrative Support Occupations	226,295	225,518	-777	-0.3%	49,953
45-0000	Farming, Fishing, and Forestry Occupations	4,576	4,782	206	4.5%	1,590
47-0000	Construction and Extraction Occupations	65,798	67,711	1,913	2.9%	13,144
49-0000	Installation, Maintenance, and Repair Occupations	59,854	61,308	1,454	2.4%	11,957
51-0000	Production Occupations	94,130	94,538	408	0.4%	20,399
53-0000	Transportation and Material Moving Occupations	129,966	133,173	3,207	2.5%	37,202

**FIGURE 3**

Level of Educational Attainment	2023 Q2	2025 Q2	Emp. Change	% Change	Total Openings
<b>Total All Occupations</b>	<b>1,824,865</b>	<b>1,854,557</b>	<b>29,692</b>	<b>1.6%</b>	<b>425,505</b>
No formal educational credential	356,106	360,642	4,536	1.3%	117,771
High school diploma or equivalent	673,233	681,094	7,861	1.2%	162,577
Postsecondary non-degree award	119,694	122,855	3,161	2.6%	29,432
Some college, no degree	59,677	60,202	525	0.9%	13,763
Associate's degree	38,113	39,308	1,195	3.1%	8,077
Bachelor's degree	481,032	490,201	9,169	1.9%	79,193
Master's degree	40,159	41,804	1,645	4.1%	7,088
Doctoral or professional degree	56,851	58,451	1,600	2.8%	7,604



-continued from page 3-

2021, 2022, and 2023. This reflects the years of employment gains back to pre-COVID levels after the steep losses that occurred during the first half of 2020. The employment projections through 2025Q2 suggest that the state will continue this growth at a rate more in-line with longer-term trends. This growth is projected to be driven by Health Care, Educational Services, Manufacturing, and Transportation & Warehousing. Connecticut has recovered all the jobs lost during the 2020 COVID-19 recession. In March 2024, the state had preliminary CES total employment of 1,709,100 which exceeds corresponding pre-pandemic February 2020 levels by over

10,000 jobs. Though headwinds and uncertainty exist, the state is expected to continue its growth and have hundreds of thousands of job openings as workers enter and exit the labor market or find new opportunities in a different occupation. ■

**Data Limitations:** The Department of Labor's short-term projections in this report have been carefully prepared to ensure accuracy, but by nature are subject to error. For more detail on the short-term occupational projections, visit <https://projectionscentral.org/Projections/ShortTerm>

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## GENERAL ECONOMIC INDICATORS

(Seasonally adjusted)	4Q 2023	4Q 2022	YoY CHG NO. %		3Q 2023	QoQ CHG NO. %	
<b>General Drift Indicator (2007=100)*</b>							
Leading	113.3	114.0	-0.6	-0.5	113.8	-0.5	-0.4
Coincident	96.2	95.6	0.6	0.7	96.1	0.1	0.14
<b>Real Gross Domestic Product**</b>	3Q 2023	3Q 2022	YoY CHG NO. %		2Q 2023	QoQ CHG NO. %	
(Millions of chained 2017 dollars)							
Connecticut	283,694	276,425	7,269	2.6	280,440	3,255	1.2
United States	22,490,692	21,851,134	639,558	2.9	22,225,350	265,342	1.2
New England	1,166,374	1,135,942	30,432	2.7	1,153,162	13,211	1.1
<b>Per Capita Personal Income**</b>	4Q 2023	4Q 2022	YoY CHG NO. %		3Q 2023	QoQ CHG NO. %	
(Current \$, SAAR)							
Connecticut	88,373	84,670	3,703	4.4	87,586	787	0.9
United States	69,378	66,625	2,753	4.1	68,795	583	0.8
New England	82,910	80,531	2,379	3.0	82,146	764	0.9
<b>Philadelphia Fed's Coincident Index (2007=100)***</b>	Mar 2024	Mar 2023	YoY CHG NO. %		Feb 2024	MoM CHG NO. %	
Connecticut	125.81	125.25	0.56	0.4	125.51	0.30	0.2
United States	142.64	138.62	4.02	2.9	142.16	0.48	0.3

Sources: \*Dr. Steven P. Lanza, University of Connecticut, <https://steven-landa.uconn.edu/the-connecticut-green-sheet/>

\*\*U.S. Bureau of Economic Analysis \*\*\*Federal Reserve Bank of Philadelphia

**General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm  
employment increased  
over the year.

## EMPLOYMENT BY INDUSTRY SECTOR

	Mar 2024	Mar 2023	CHANGE		Feb 2024
(Seasonally adjusted; 000s)			NO.	%	
<b>TOTAL NONFARM</b>	1,709.1	1,690.2	18.9	1.1	1,704.2
Natural Res & Mining	0.5	0.5	0.0	0.0	0.5
Construction	63.4	62.5	0.9	1.4	62.7
Manufacturing	159.1	158.7	0.4	0.3	158.6
Trade, Transportation & Utilities	298.5	297.8	0.7	0.2	297.2
Information	30.0	31.6	-1.6	-5.1	30.0
Financial Activities	118.7	118.4	0.3	0.3	118.5
Professional and Business Services	220.8	223.2	-2.4	-1.1	222.4
Education and Health Services	362.2	350.8	11.4	3.2	361.2
Leisure and Hospitality	156.7	153.4	3.3	2.2	154.6
Other Services	65.7	62.3	3.4	5.5	65.5
Government*	233.5	231.0	2.5	1.1	233.0

Source: Connecticut Department of Labor \* Includes Native American tribal government employment

Average weekly initial  
claims fell from a year  
ago.

## UNEMPLOYMENT

	Mar 2024	Mar 2023	CHANGE		Feb 2024
(Seasonally adjusted)			NO.	%	
<b>Labor Force, resident (000s)</b>	1,910.5	1,887.1	23.4	1.2	1,906.4
Employed (000s)	1,825.0	1,822.9	2.1	0.1	1,820.3
Unemployed (000s)	85.4	64.2	21.2	33.0	86.1
Unemployment Rate (%)	4.5	3.4	1.1	---	4.5
Labor Force Participation Rate (%)	64.6	64.1	0.5	---	64.5
Employment-Population Ratio (%)	61.7	61.9	-0.2	---	61.6
Average Weekly Initial Claims (NSA)	2,525	2,898	-373	-12.9	2,847
Avg. Insured Unemp. Rate (% NSA)	1.82	1.81	0.01	---	2.02
	<b>1Q 2024</b>	<b>1Q 2023</b>			<b>2023</b>
U-6 Rate (%)	7.2	7.8	-0.6	---	7.1

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker  
weekly earnings rose over  
the year.

## MANUFACTURING ACTIVITY

	Mar 2024	Mar 2023	CHANGE		Feb 2024	Jan 2024
(Not seasonally adjusted)			NO.	%		
<b>Production Worker Avg Wkly Hours</b>	38.7	40.0	-1.3	-3.2	38.4	--
Prod. Worker Avg Hourly Earnings	31.44	28.45	2.99	10.5	30.89	--
Prod. Worker Avg Weekly Earnings	1,216.73	1,138.00	78.73	6.9	1,186.18	--
CT Mfg. Prod. Index (2012=100)	95.1	94.1	1.00	1.1	93.4	93.8
Production Worker Hours (000s)	3,796	3,984	-187	-4.7	3,759	--
Industrial Electricity Sales (mil kWh)*	203	200	3	1.5	199	199
CT Mfg. Prod. Index, 12-MMA (2012=100)	99.2	102.9	-3.64	-3.5	99.2	99.6

Sources: Connecticut Department of Labor; U.S. Department of Energy

\*Latest two months are forecasted.

Personal income  
increased 4.6 percent  
from a year earlier.

## INCOME

	4Q 2023	4Q 2022	CHANGE		3Q 2023
(\$ Millions, SA, annualized)			NO.	%	
<b>Personal Income</b>	\$320,083.9	\$305,882.2	\$14,201.7	4.6	\$316,971.5
<b>Wages and Salaries</b>	\$147,008.7	\$140,151.8	\$6,856.9	4.9	\$145,659.2

Source: Bureau of Economic Analysis

## BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
New Housing Permits*	Mar 2024	297	-45.2	852	1,755	-51.5
Electricity Sales (mil kWh)	Feb 2024	2,179	4.5	4,634	4,352	6.5
Construction Contracts Index (1980=100)	Mar 2024	695.2	83.7	---	---	---
New Auto Registrations	Mar 2024	16,074	12.2	47,982	42,336	13.3
Exports (Bil. \$)	4Q 2023	4.13	1.1	15.82	15.34	3.1
S&P 500: Monthly Close	Mar 2024	5,254.35	27.9	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

\* Estimated by the Bureau of the Census

## BUSINESS STARTS AND TERMINATIONS

Business formation, seasonally adjusted, was up over the year.

	MO/QTR	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
<b>STARTS</b>						
Business Formation, SA	Mar 2024	3,930	2.3	11,818	11,599	1.9
Business Formation, NSA	Mar 2024	4,360	-18.2	13,647	13,399	1.9
Department of Labor, NSA	3Q 2023	3,214	-19.0	11,529	13,989	-17.6
<b>TERMINATIONS</b>						
Department of Labor, NSA	3Q 2023	1,303	-17.7	3,737	5,466	-31.6

Sources: U.S. Census Bureau; Connecticut Department of Labor

## STATE REVENUES

Gaming payments was up from a year ago.

	Mar 2024	Mar 2023	% CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
(Millions of dollars)						
TOTAL ALL REVENUES*	2,150.2	2,458.5	-12.5	6,531.7	6,681.4	-2.2
Corporate Tax	668.9	719.6	-7.0	1,090.8	1,118.0	-2.4
Personal Income Tax	1,019.1	1,116.1	-8.7	3,129.2	3,177.9	-1.5
Real Estate Conv. Tax	15.0	15.0	0.0	51.3	52.3	-1.9
Sales & Use Tax	296.7	446.5	-33.5	1,524.0	1,604.1	-5.0
Gaming Payments**	19.0	18.4	3.6	52.1	52.5	-0.9

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

\*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. \*\*See page 23 for explanation.

## TOURISM AND TRAVEL

Gaming slots was up over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
Occupancy Rate (%)*	Mar 2024	54.2	-4.6	50.9	51.3	-0.8
Tourism Website Visitors	Mar 2024	277,174	28.9	881,212	853,423	3.3
Air Passenger Count	Feb 2024	NA	NA	NA	NA	NA
Gaming Slots (Mil.\$)***	Mar 2024	911.9	3.2	2,477.5	2,542.7	-2.6

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

\*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

\*\*\*See page 23 for explanation

Compensation cost for the nation rose 4.1 percent over the year.

## EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Mar	Dec	3-Mo	Mar	Mar	12-Mo
	2024	2023	% Chg	2024	2023	% Chg
<b>UNITED STATES TOTAL</b>	163.7	161.9	1.1	163.8	157.4	4.1
Wages and Salaries	166.2	164.4	1.1	166.3	159.5	4.3
Benefit Costs	157.7	156.1	1.0	157.9	152.4	3.6
<b>NORTHEAST TOTAL</b>	---	---	---	165.0	159.0	3.8
Wages and Salaries	---	---	---	166.1	159.8	3.9

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 3.5 percent over the year.

## CONSUMER NEWS

			% CHANGE	
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Mar 2024	312.332	3.5	0.6
Purchasing Power of \$ (1982-84=\$1.00)	Mar 2024	0.320	-3.4	-0.6
Northeast Region	Mar 2024	321.741	3.4	0.7
New York-Newark-Jersey City	Mar 2024	329.829	3.4	0.4
Boston-Cambridge-Newton**	Mar 2024	335.599	3.3	1.5
CPI-W (1982-84=100)				
U.S. City Average	Mar 2024	306.502	3.5	0.7

Source: U.S. Department of Labor, Bureau of Labor Statistics

\*Change over prior monthly or quarterly period

\*\*The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 6.82 percent over the month.

## INTEREST RATES

(Percent)	Mar 2024	Feb 2024	Mar 2023
Prime	8.50	8.50	7.82
Federal Funds	5.33	5.33	4.65
3 Month Treasury Bill	5.47	5.44	4.86
6 Month Treasury Bill	5.36	5.28	4.99
1 Year Treasury Note	4.99	4.92	4.68
3 Year Treasury Note	4.38	4.33	4.09
5 Year Treasury Note	4.20	4.19	3.82
7 Year Treasury Note	4.21	4.21	3.77
10 Year Treasury Note	4.21	4.21	3.66
20 Year Treasury Note	4.46	4.49	3.94
Conventional Mortgage	6.82	6.78	6.54

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.



## NONFARM EMPLOYMENT

All states in the region gained jobs over the year.

(Seasonally adjusted; 000s)	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
Connecticut	1,709.1	1,690.2	18.9	1.1	1,704.2
Maine	656.1	646.2	9.9	1.5	656.4
Massachusetts	3,740.5	3,718.0	22.5	0.6	3,737.6
New Hampshire	706.6	696.9	9.7	1.4	705.8
New Jersey	4,386.6	4,302.4	84.2	2.0	4,372.8
New York	9,825.1	9,680.7	144.4	1.5	9,801.2
Pennsylvania	6,148.9	6,070.7	78.2	1.3	6,133.6
Rhode Island	513.4	504.6	8.8	1.7	511.9
Vermont	312.7	309.7	3.0	1.0	312.9
United States	158,133.0	155,206.0	2,927.0	1.9	157,830.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

## LABOR FORCE

All but one states in the region posted increases in the labor force from last year.

(Seasonally adjusted)	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
Connecticut	1,910,476	1,887,080	23,396	1.2	1,906,379
Maine	693,170	682,583	10,587	1.6	692,751
Massachusetts	3,757,027	3,751,722	5,305	0.1	3,748,656
New Hampshire	765,353	757,646	7,707	1.0	763,611
New Jersey	4,819,894	4,824,433	-4,539	-0.1	4,819,665
New York	9,738,941	9,678,350	60,591	0.6	9,747,690
Pennsylvania	6,578,881	6,506,696	72,185	1.1	6,559,343
Rhode Island	583,497	571,919	11,578	2.0	580,629
Vermont	355,726	348,828	6,898	2.0	354,931
United States	167,895,000	166,690,000	1,205,000	0.7	167,426,000

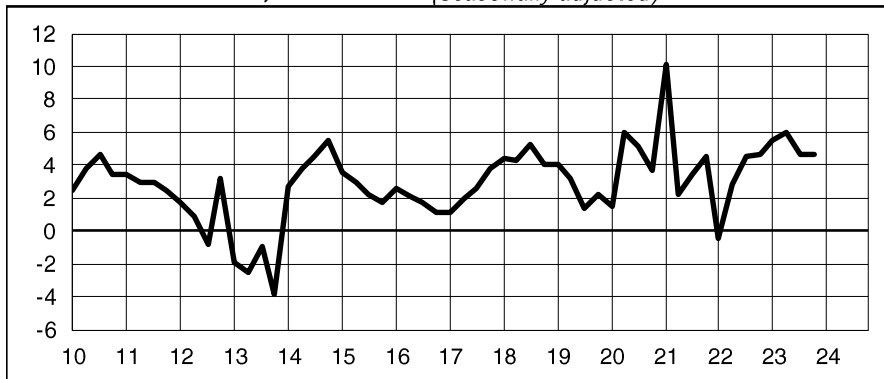
Source: U.S. Department of Labor, Bureau of Labor Statistics

## UNEMPLOYMENT RATES

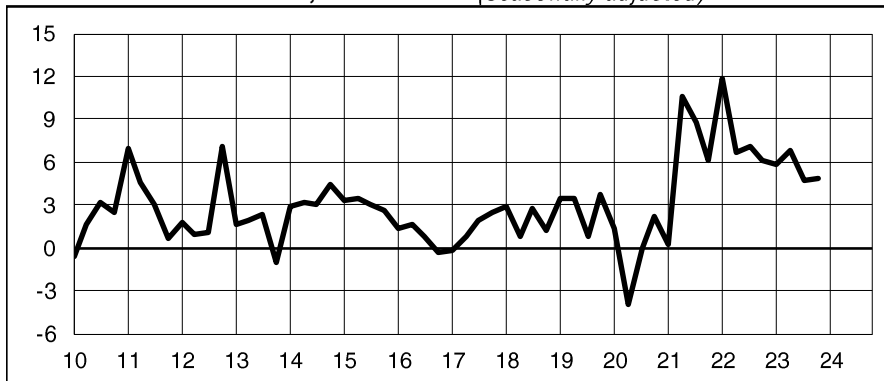
Seven states showed an increase in its unemployment rate over the year.

(Seasonally adjusted)	Mar 2024	Mar 2023	CHANGE	Feb 2024
Connecticut	4.5	3.4	1.1	4.5
Maine	3.3	2.4	0.9	3.4
Massachusetts	2.9	3.5	-0.6	2.9
New Hampshire	2.6	1.8	0.8	2.6
New Jersey	4.8	4.0	0.8	4.8
New York	4.3	4.0	0.3	4.4
Pennsylvania	3.4	3.5	-0.1	3.4
Rhode Island	4.0	2.7	1.3	3.9
Vermont	2.2	1.8	0.4	2.3
United States	3.8	3.5	0.3	3.9

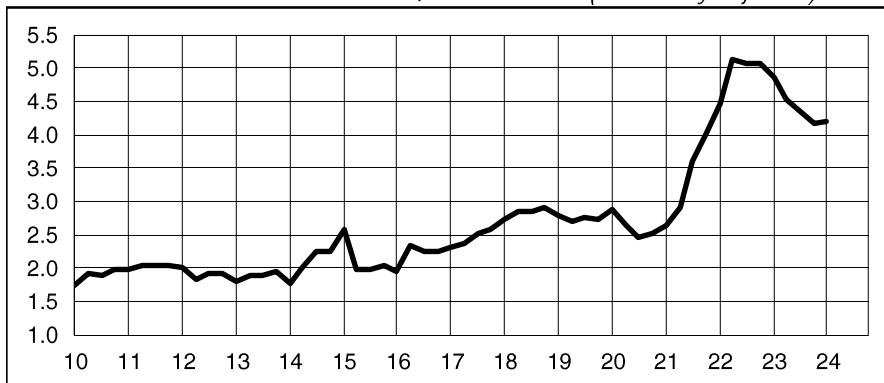
Source: U.S. Department of Labor, Bureau of Labor Statistics

**PERSONAL INCOME, YOY % CHG** *(Seasonally adjusted)*

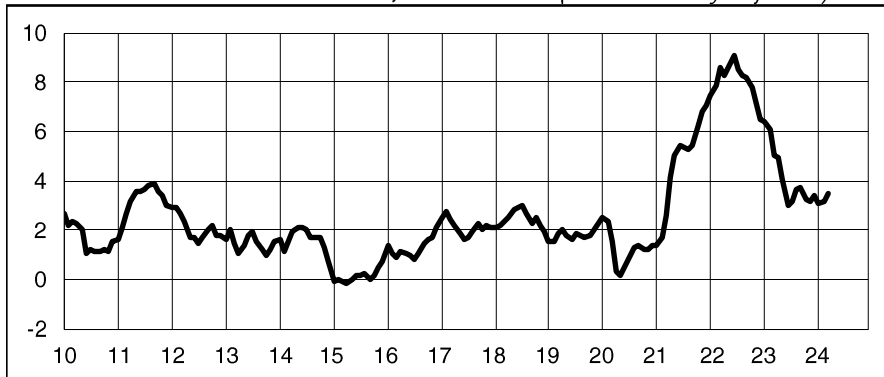
Quarter	2022	2023	2024
First	-0.5	5.5	
Second	2.8	5.9	
Third	4.5	4.6	
Fourth	4.7	4.6	

**WAGES AND SALARIES, YOY % CHG** *(Seasonally adjusted)*

Quarter	2022	2023	2024
First	11.8	5.9	
Second	6.6	6.8	
Third	7.2	4.8	
Fourth	6.1	4.9	

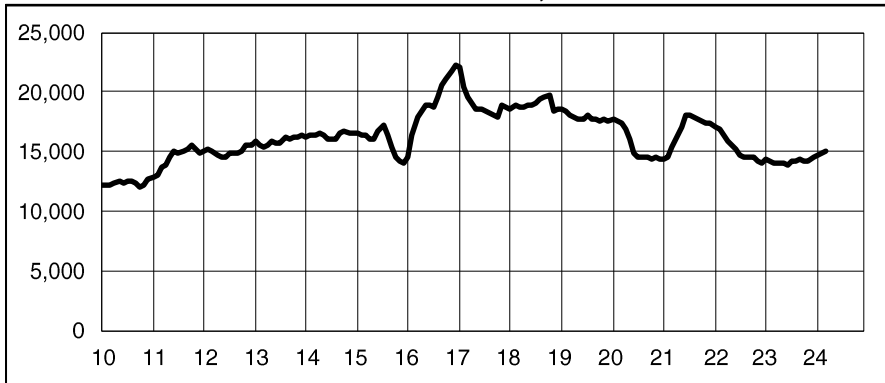
**U.S. EMPLOYMENT COST INDEX, YOY % CHG** *(Seasonally adjusted)*

Quarter	2022	2023	2024
First	4.5	4.9	4.2
Second	5.1	4.5	
Third	5.1	4.4	
Fourth	5.1	4.2	

**U.S. CONSUMER PRICE INDEX, YOY % CHG** *(Not seasonally adjusted)*

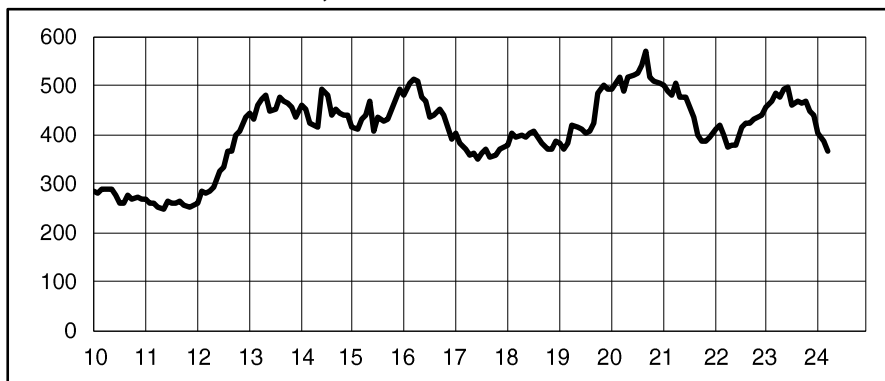
Month	2022	2023	2024
Jan	7.5	6.4	3.1
Feb	7.9	6.0	3.2
Mar	8.5	5.0	3.5
Apr	8.3	4.9	
May	8.6	4.0	
Jun	9.1	3.0	
Jul	8.5	3.2	
Aug	8.3	3.7	
Sep	8.2	3.7	
Oct	7.7	3.2	
Nov	7.1	3.1	
Dec	6.5	3.4	

## NEW AUTO REGISTRATIONS PROCESSED, 12 MMA



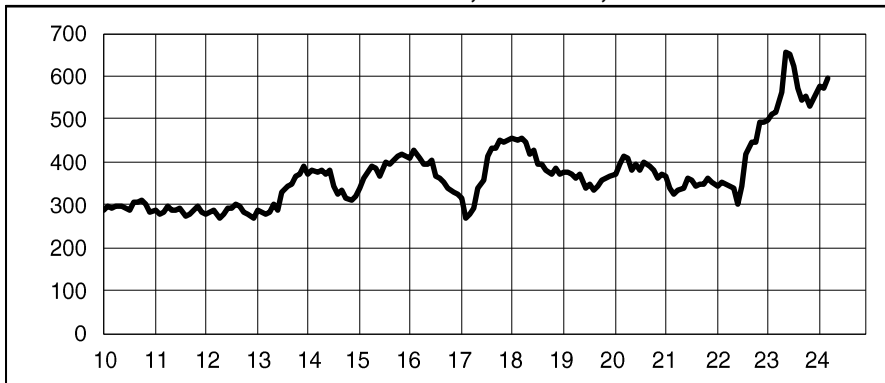
Month	2022	2023	2024
Jan	17,095	14,284	14,641
Feb	16,835	14,149	14,893
Mar	16,339	14,004	15,038
Apr	15,931	13,952	
May	15,595	13,963	
Jun	15,260	13,881	
Jul	14,764	14,225	
Aug	14,592	14,152	
Sep	14,564	14,266	
Oct	14,569	14,190	
Nov	14,228	14,228	
Dec	14,018	14,568	

## NEW HOUSING PERMITS, 12 MMA



Month	2022	2023	2024
Jan	410	456	402
Feb	416	468	387
Mar	399	484	366
Apr	375	474	
May	376	492	
Jun	379	494	
Jul	416	458	
Aug	424	468	
Sep	424	463	
Oct	431	466	
Nov	435	447	
Dec	437	437	

## CONSTRUCTION CONTRACTS INDEX, 1980=100, 12 MMA



Month	2022	2023	2024
Jan	343.6	498.0	577.1
Feb	351.0	510.4	569.8
Mar	346.2	515.8	596.2
Apr	344.3	561.7	
May	338.4	656.7	
Jun	301.3	653.2	
Jul	343.3	625.1	
Aug	416.6	572.8	
Sep	444.2	545.4	
Oct	447.6	554.3	
Nov	490.7	527.7	
Dec	492.0	555.9	

## ELECTRICITY SALES, millions of kilowatt hours, 12 MMA



Month	2022	2023	2024
Jan	2,317	2,281	2,226
Feb	2,311	2,271	2,234
Mar	2,315	2,265	
Apr	2,315	2,262	
May	2,325	2,251	
Jun	2,302	2,234	
Jul	2,336	2,239	
Aug	2,328	2,208	
Sep	2,311	2,216	
Oct	2,309	2,215	
Nov	2,305	2,218	
Dec	2,310	2,211	

**CONNECTICUT***Not Seasonally Adjusted*

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>1,692,300</b>	<b>1,671,400</b>	<b>20,900</b>	<b>1.3</b>	<b>1,683,400</b>
<b>TOTAL PRIVATE</b> .....	<b>1,454,400</b>	<b>1,435,900</b>	<b>18,500</b>	<b>1.3</b>	<b>1,446,700</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>218,300</b>	<b>217,200</b>	<b>1,100</b>	<b>0.5</b>	<b>215,800</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>59,500</b>	<b>59,000</b>	<b>500</b>	<b>0.8</b>	<b>57,500</b>
<b>MANUFACTURING</b> .....	<b>158,800</b>	<b>158,200</b>	<b>600</b>	<b>0.4</b>	<b>158,300</b>
<b>Durable Goods</b> .....	<b>124,400</b>	<b>123,800</b>	<b>600</b>	<b>0.5</b>	<b>124,100</b>
Fabricated Metal.....	27,600	27,700	-100	-0.4	27,500
Machinery.....	13,800	13,900	-100	-0.7	13,800
Computer and Electronic Product.....	10,600	10,500	100	1.0	10,600
Transportation Equipment.....	47,600	46,100	1,500	3.3	47,500
Aerospace Product and Parts.....	29,500	29,700	-200	-0.7	29,500
<b>Non-Durable Goods</b> .....	<b>34,400</b>	<b>34,400</b>	<b>0</b>	<b>0.0</b>	<b>34,200</b>
Chemical.....	7,900	8,300	-400	-4.8	7,900
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>1,474,000</b>	<b>1,454,200</b>	<b>19,800</b>	<b>1.4</b>	<b>1,467,600</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>295,000</b>	<b>293,900</b>	<b>1,100</b>	<b>0.4</b>	<b>293,900</b>
Wholesale Trade.....	61,900	60,600	1,300	2.1	60,600
Retail Trade.....	162,600	165,200	-2,600	-1.6	161,900
Motor Vehicle and Parts Dealers.....	21,300	21,000	300	1.4	21,200
Building Material.....	14,800	15,200	-400	-2.6	14,500
Food and Beverage Stores.....	40,600	41,000	-400	-1.0	40,500
General Merchandise Stores.....	29,000	28,500	500	1.8	28,900
Transportation, Warehousing, & Utilities....	70,500	68,100	2,400	3.5	71,400
Utilities.....	5,000	5,000	0	0.0	5,100
Transportation and Warehousing.....	65,500	63,100	2,400	3.8	66,300
<b>INFORMATION</b> .....	<b>29,900</b>	<b>31,500</b>	<b>-1,600</b>	<b>-5.1</b>	<b>29,800</b>
Telecommunications.....	6,000	6,100	-100	-1.6	6,000
<b>FINANCIAL ACTIVITIES</b> .....	<b>118,600</b>	<b>117,800</b>	<b>800</b>	<b>0.7</b>	<b>118,100</b>
Finance and Insurance.....	99,000	98,400	600	0.6	98,600
Credit Intermediation and Related.....	20,100	20,300	-200	-1.0	20,100
Financial Investments and Related.....	22,900	22,500	400	1.8	22,800
Insurance Carriers & Related Activities....	56,000	55,600	400	0.7	55,700
Real Estate and Rental and Leasing.....	19,600	19,400	200	1.0	19,500
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>217,600</b>	<b>218,900</b>	<b>-1,300</b>	<b>-0.6</b>	<b>218,800</b>
Professional, Scientific.....	100,400	100,600	-200	-0.2	100,700
Legal Services.....	11,900	11,800	100	0.8	11,900
Computer Systems Design.....	21,800	22,200	-400	-1.8	22,000
Management of Companies.....	31,500	31,600	-100	-0.3	31,600
Administrative and Support.....	85,700	86,700	-1,000	-1.2	86,500
Employment Services.....	24,900	28,200	-3,300	-11.7	25,200
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>362,900</b>	<b>350,800</b>	<b>12,100</b>	<b>3.4</b>	<b>363,500</b>
Educational Services.....	74,500	70,800	3,700	5.2	76,500
Health Care and Social Assistance.....	288,400	280,000	8,400	3.0	287,000
Hospitals.....	62,700	61,000	1,700	2.8	62,300
Nursing & Residential Care Facilities.....	56,300	54,500	1,800	3.3	56,100
Social Assistance.....	71,000	68,300	2,700	4.0	70,400
<b>LEISURE AND HOSPITALITY</b> .....	<b>147,600</b>	<b>144,400</b>	<b>3,200</b>	<b>2.2</b>	<b>142,400</b>
Arts, Entertainment, and Recreation.....	25,100	23,600	1,500	6.4	23,000
Accommodation and Food Services.....	122,500	120,800	1,700	1.4	119,400
Food Serv., Restaurants, Drinking Places.	113,200	112,200	1,000	0.9	110,400
<b>OTHER SERVICES</b> .....	<b>64,500</b>	<b>61,400</b>	<b>3,100</b>	<b>5.0</b>	<b>64,400</b>
<b>GOVERNMENT</b> .....	<b>237,900</b>	<b>235,500</b>	<b>2,400</b>	<b>1.0</b>	<b>236,700</b>
Federal Government.....	18,900	18,500	400	2.2	18,900
State Government.....	73,300	73,200	100	0.1	73,100
Local Government**.....	145,700	143,800	1,900	1.3	144,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment

## BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>404,600</b>	<b>400,400</b>	<b>4,200</b>	<b>1.0</b>	<b>401,900</b>
<b>TOTAL PRIVATE</b> .....	<b>361,300</b>	<b>357,400</b>	<b>3,900</b>	<b>1.1</b>	<b>358,600</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>42,000</b>	<b>42,100</b>	<b>-100</b>	<b>-0.2</b>	<b>41,700</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>12,800</b>	<b>12,800</b>	<b>0</b>	<b>0.0</b>	<b>12,500</b>
<b>MANUFACTURING</b> .....	<b>29,200</b>	<b>29,300</b>	<b>-100</b>	<b>-0.3</b>	<b>29,200</b>
Durable Goods.....	22,900	23,100	-200	-0.9	22,900
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>362,600</b>	<b>358,300</b>	<b>4,300</b>	<b>1.2</b>	<b>360,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>64,200</b>	<b>65,100</b>	<b>-900</b>	<b>-1.4</b>	<b>63,700</b>
Wholesale Trade.....	13,200	13,100	100	0.8	12,800
Retail Trade.....	41,800	42,500	-700	-1.6	41,600
Transportation, Warehousing, & Utilities....	9,200	9,500	-300	-3.2	9,300
<b>INFORMATION</b> .....	<b>12,500</b>	<b>13,100</b>	<b>-600</b>	<b>-4.6</b>	<b>12,500</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>36,100</b>	<b>35,500</b>	<b>600</b>	<b>1.7</b>	<b>35,900</b>
Finance and Insurance.....	30,200	29,700	500	1.7	30,000
Credit Intermediation and Related.....	7,100	7,100	0	0.0	7,000
Financial Investments and Related.....	16,300	16,000	300	1.9	16,300
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>64,300</b>	<b>64,300</b>	<b>0</b>	<b>0.0</b>	<b>64,300</b>
Professional, Scientific.....	30,700	31,200	-500	-1.6	30,800
Administrative and Support.....	22,800	22,800	0	0.0	22,800
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>82,600</b>	<b>79,500</b>	<b>3,100</b>	<b>3.9</b>	<b>82,600</b>
Health Care and Social Assistance.....	68,500	66,200	2,300	3.5	68,100
<b>LEISURE AND HOSPITALITY</b> .....	<b>41,800</b>	<b>40,600</b>	<b>1,200</b>	<b>3.0</b>	<b>40,200</b>
Accommodation and Food Services.....	32,100	32,100	0	0.0	31,400
<b>OTHER SERVICES</b> .....	<b>17,800</b>	<b>17,200</b>	<b>600</b>	<b>3.5</b>	<b>17,700</b>
<b>GOVERNMENT</b> .....	<b>43,300</b>	<b>43,000</b>	<b>300</b>	<b>0.7</b>	<b>43,300</b>
Federal.....	2,300	2,400	-100	-4.2	2,300
State & Local.....	41,000	40,600	400	1.0	41,000

## DANBURY LMA



Not Seasonally Adjusted

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>77,400</b>	<b>76,400</b>	<b>1,000</b>	<b>1.3</b>	<b>76,400</b>
<b>TOTAL PRIVATE</b> .....	<b>67,600</b>	<b>66,700</b>	<b>900</b>	<b>1.3</b>	<b>66,800</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>12,300</b>	<b>12,100</b>	<b>200</b>	<b>1.7</b>	<b>12,200</b>
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>65,100</b>	<b>64,300</b>	<b>800</b>	<b>1.2</b>	<b>64,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>18,100</b>	<b>17,900</b>	<b>200</b>	<b>1.1</b>	<b>18,300</b>
Retail Trade.....	11,800	11,900	-100	-0.8	11,800
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>9,000</b>	<b>9,000</b>	<b>0</b>	<b>0.0</b>	<b>9,000</b>
<b>LEISURE AND HOSPITALITY</b> .....	<b>7,000</b>	<b>7,000</b>	<b>0</b>	<b>0.0</b>	<b>6,900</b>
<b>GOVERNMENT</b> .....	<b>9,800</b>	<b>9,700</b>	<b>100</b>	<b>1.0</b>	<b>9,600</b>
Federal.....	700	700	0	0.0	700
State & Local.....	9,100	9,000	100	1.1	8,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes.



**HARTFORD LMA***Not Seasonally Adjusted*

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>581,900</b>	<b>575,800</b>	<b>6,100</b>	<b>1.1</b>	<b>579,000</b>
<b>TOTAL PRIVATE</b> .....	<b>484,500</b>	<b>480,300</b>	<b>4,200</b>	<b>0.9</b>	<b>481,900</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>76,100</b>	<b>75,600</b>	<b>500</b>	<b>0.7</b>	<b>75,000</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>21,200</b>	<b>20,200</b>	<b>1,000</b>	<b>5.0</b>	<b>20,200</b>
<b>MANUFACTURING</b> .....	<b>54,900</b>	<b>55,400</b>	<b>-500</b>	<b>-0.9</b>	<b>54,800</b>
Durable Goods.....	44,800	45,400	-600	-1.3	44,800
Non-Durable Goods.....	10,100	10,000	100	1.0	10,000
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>505,800</b>	<b>500,200</b>	<b>5,600</b>	<b>1.1</b>	<b>504,000</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>91,600</b>	<b>91,800</b>	<b>-200</b>	<b>-0.2</b>	<b>91,200</b>
Wholesale Trade.....	16,500	16,500	0	0.0	16,200
Retail Trade.....	49,300	50,100	-800	-1.6	49,100
Transportation, Warehousing, & Utilities....	25,800	25,200	600	2.4	25,900
Transportation and Warehousing.....	25,100	24,500	600	2.4	25,200
<b>INFORMATION</b> .....	<b>8,500</b>	<b>9,100</b>	<b>-600</b>	<b>-6.6</b>	<b>8,500</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>51,000</b>	<b>50,900</b>	<b>100</b>	<b>0.2</b>	<b>51,000</b>
Depository Credit Institutions.....	4,800	4,900	-100	-2.0	4,800
Insurance Carriers & Related Activities....	34,800	34,800	0	0.0	34,800
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>74,100</b>	<b>74,600</b>	<b>-500</b>	<b>-0.7</b>	<b>74,700</b>
Professional, Scientific.....	36,400	35,500	900	2.5	36,600
Management of Companies.....	12,700	12,500	200	1.6	12,600
Administrative and Support.....	25,000	26,600	-1,600	-6.0	25,500
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>115,300</b>	<b>112,600</b>	<b>2,700</b>	<b>2.4</b>	<b>115,400</b>
Educational Services.....	14,200	13,900	300	2.2	14,600
Health Care and Social Assistance.....	101,100	98,700	2,400	2.4	100,800
Ambulatory Health Care.....	33,800	33,300	500	1.5	33,800
<b>LEISURE AND HOSPITALITY</b> .....	<b>45,600</b>	<b>44,400</b>	<b>1,200</b>	<b>2.7</b>	<b>43,900</b>
Accommodation and Food Services.....	38,900	37,800	1,100	2.9	38,100
<b>OTHER SERVICES</b> .....	<b>22,300</b>	<b>21,300</b>	<b>1,000</b>	<b>4.7</b>	<b>22,200</b>
<b>GOVERNMENT</b> .....	<b>97,400</b>	<b>95,500</b>	<b>1,900</b>	<b>2.0</b>	<b>97,100</b>
Federal.....	5,600	5,400	200	3.7	5,600
State & Local.....	91,800	90,100	1,700	1.9	91,500

**SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT***Seasonally Adjusted*

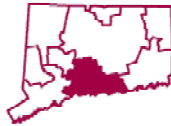
Labor Market Areas	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>BRIDGEPORT-STAMFORD LMA</b> .....	<b>410,200</b>	<b>406,800</b>	<b>3,400</b>	<b>0.8</b>	<b>408,400</b>
<b>DANBURY LMA</b> .....	<b>78,300</b>	<b>77,600</b>	<b>700</b>	<b>0.9</b>	<b>77,700</b>
<b>HARTFORD LMA</b> .....	<b>584,000</b>	<b>579,000</b>	<b>5,000</b>	<b>0.9</b>	<b>583,300</b>
<b>NEW HAVEN LMA</b> .....	<b>305,700</b>	<b>299,400</b>	<b>6,300</b>	<b>2.1</b>	<b>304,600</b>
<b>NORWICH-NEW LONDON LMA</b> .....	<b>127,900</b>	<b>125,500</b>	<b>2,400</b>	<b>1.9</b>	<b>127,500</b>
<b>WATERBURY LMA</b> .....	<b>66,900</b>	<b>66,700</b>	<b>200</b>	<b>0.3</b>	<b>66,700</b>
<b>ENFIELD LMA**</b> .....	<b>42,600</b>	<b>42,200</b>	<b>400</b>	<b>0.9</b>	<b>42,500</b>
<b>TORRINGTON-NORTHWEST LMA**</b> .....	<b>32,300</b>	<b>32,000</b>	<b>300</b>	<b>0.9</b>	<b>32,300</b>
<b>DANIELSON-NORTHEAST LMA**</b> .....	<b>27,000</b>	<b>27,000</b>	<b>0</b>	<b>0.0</b>	<b>27,000</b>

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes

\*\*Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

## NEW HAVEN LMA



Not Seasonally Adjusted

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>303,500</b>	<b>296,400</b>	<b>7,100</b>	<b>2.4</b>	<b>302,400</b>
<b>TOTAL PRIVATE</b> .....	<b>266,700</b>	<b>260,300</b>	<b>6,400</b>	<b>2.5</b>	<b>265,900</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>34,600</b>	<b>34,300</b>	<b>300</b>	<b>0.9</b>	<b>34,200</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>11,200</b>	<b>10,900</b>	<b>300</b>	<b>2.8</b>	<b>10,900</b>
<b>MANUFACTURING</b> .....	<b>23,400</b>	<b>23,400</b>	<b>0</b>	<b>0.0</b>	<b>23,300</b>
Durable Goods.....	16,800	16,900	-100	-0.6	16,700
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>268,900</b>	<b>262,100</b>	<b>6,800</b>	<b>2.6</b>	<b>268,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>58,100</b>	<b>56,400</b>	<b>1,700</b>	<b>3.0</b>	<b>57,800</b>
Wholesale Trade.....	12,000	11,700	300	2.6	11,700
Retail Trade.....	26,100	26,700	-600	-2.2	25,900
Transportation, Warehousing, & Utilities....	20,000	18,000	2,000	11.1	20,200
<b>INFORMATION</b> .....	<b>3,700</b>	<b>3,900</b>	<b>-200</b>	<b>-5.1</b>	<b>3,700</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>10,900</b>	<b>11,100</b>	<b>-200</b>	<b>-1.8</b>	<b>10,800</b>
Finance and Insurance.....	7,200	7,300	-100	-1.4	7,200
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>32,700</b>	<b>32,200</b>	<b>500</b>	<b>1.6</b>	<b>32,700</b>
Administrative and Support.....	15,900	16,200	-300	-1.9	16,100
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>90,300</b>	<b>87,500</b>	<b>2,800</b>	<b>3.2</b>	<b>91,400</b>
Educational Services.....	35,100	33,600	1,500	4.5	36,400
Health Care and Social Assistance.....	55,200	53,900	1,300	2.4	55,000
<b>LEISURE AND HOSPITALITY</b> .....	<b>24,800</b>	<b>24,100</b>	<b>700</b>	<b>2.9</b>	<b>23,800</b>
Accommodation and Food Services.....	21,100	20,200	900	4.5	20,100
<b>OTHER SERVICES</b> .....	<b>11,600</b>	<b>10,800</b>	<b>800</b>	<b>7.4</b>	<b>11,500</b>
<b>GOVERNMENT</b> .....	<b>36,800</b>	<b>36,100</b>	<b>700</b>	<b>1.9</b>	<b>36,500</b>
Federal.....	5,100	5,000	100	2.0	5,100
State & Local.....	31,700	31,100	600	1.9	31,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes. \*\*Value less than 50

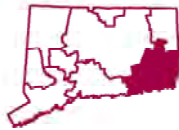
## HELP WANTED ONLINE

### Connecticut HWOL: March 2024

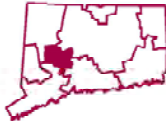
Workforce Area	March Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	6,094	Health Care & Soc. Asst.	1,584	Registered Nurses	407
North Central	30,105	Health Care & Soc. Asst.	5,711	Registered Nurses	1,833
Northwest	10,467	Health Care & Soc. Asst.	2,632	Registered Nurses	689
South Central	15,944	Health Care & Soc. Asst.	3,605	Registered Nurses	1,260
Southwest	18,032	Health Care & Soc. Asst.	3,557	Registered Nurses	1,069

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/lmi/hwol.asp>.

**NORWICH-NEW LONDON-  
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>125,800</b>	<b>123,000</b>	<b>2,800</b>	<b>2.3</b>	<b>124,400</b>
<b>TOTAL PRIVATE</b> .....	<b>99,500</b>	<b>96,900</b>	<b>2,600</b>	<b>2.7</b>	<b>98,300</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>24,700</b>	<b>23,600</b>	<b>1,100</b>	<b>4.7</b>	<b>24,600</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>3,800</b>	<b>4,000</b>	<b>-200</b>	<b>-5.0</b>	<b>3,700</b>
<b>MANUFACTURING</b> .....	<b>20,900</b>	<b>19,600</b>	<b>1,300</b>	<b>6.6</b>	<b>20,900</b>
Durable Goods.....	17,400	16,000	1,400	8.8	17,400
Non-Durable Goods.....	3,500	3,600	-100	-2.8	3,500
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>101,100</b>	<b>99,400</b>	<b>1,700</b>	<b>1.7</b>	<b>99,800</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>20,600</b>	<b>20,800</b>	<b>-200</b>	<b>-1.0</b>	<b>20,300</b>
Wholesale Trade.....	2,800	2,800	0	0.0	2,700
Retail Trade.....	14,100	14,100	0	0.0	13,900
Transportation, Warehousing, & Utilities.....	3,700	3,900	-200	-5.1	3,700
<b>INFORMATION</b> .....	<b>1,300</b>	<b>1,300</b>	<b>0</b>	<b>0.0</b>	<b>1,300</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>2,900</b>	<b>2,800</b>	<b>100</b>	<b>3.6</b>	<b>2,800</b>
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>9,800</b>	<b>9,800</b>	<b>0</b>	<b>0.0</b>	<b>9,800</b>
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>21,700</b>	<b>21,000</b>	<b>700</b>	<b>3.3</b>	<b>21,800</b>
Health Care and Social Assistance.....	19,000	18,100	900	5.0	18,700
<b>LEISURE AND HOSPITALITY</b> .....	<b>15,300</b>	<b>14,400</b>	<b>900</b>	<b>6.3</b>	<b>14,500</b>
Accommodation and Food Services.....	12,700	12,300	400	3.3	12,300
Food Serv., Restaurants, Drinking Places.....	10,900	10,700	200	1.9	10,600
<b>OTHER SERVICES</b> .....	<b>3,200</b>	<b>3,200</b>	<b>0</b>	<b>0.0</b>	<b>3,200</b>
<b>GOVERNMENT</b> .....	<b>26,300</b>	<b>26,100</b>	<b>200</b>	<b>0.8</b>	<b>26,100</b>
Federal.....	3,000	2,900	100	3.4	3,000
State & Local**.....	23,300	23,200	100	0.4	23,100

**WATERBURY LMA***Not Seasonally Adjusted*

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>66,300</b>	<b>65,800</b>	<b>500</b>	<b>0.8</b>	<b>65,700</b>
<b>TOTAL PRIVATE</b> .....	<b>55,900</b>	<b>55,500</b>	<b>400</b>	<b>0.7</b>	<b>55,500</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>9,700</b>	<b>9,800</b>	<b>-100</b>	<b>-1.0</b>	<b>9,500</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>2,800</b>	<b>2,700</b>	<b>100</b>	<b>3.7</b>	<b>2,700</b>
<b>MANUFACTURING</b> .....	<b>6,900</b>	<b>7,100</b>	<b>-200</b>	<b>-2.8</b>	<b>6,800</b>
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>56,600</b>	<b>56,000</b>	<b>600</b>	<b>1.1</b>	<b>56,200</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>12,300</b>	<b>12,500</b>	<b>-200</b>	<b>-1.6</b>	<b>12,200</b>
Wholesale Trade.....	1,900	1,900	0	0.0	1,900
Retail Trade.....	8,400	8,600	-200	-2.3	8,300
Transportation, Warehousing, & Utilities.....	2,000	2,000	0	0.0	2,000
<b>INFORMATION</b> .....	<b>500</b>	<b>500</b>	<b>0</b>	<b>0.0</b>	<b>500</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>1,800</b>	<b>1,800</b>	<b>0</b>	<b>0.0</b>	<b>1,800</b>
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>5,400</b>	<b>5,400</b>	<b>0</b>	<b>0.0</b>	<b>5,400</b>
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>18,000</b>	<b>17,500</b>	<b>500</b>	<b>2.9</b>	<b>18,100</b>
Health Care and Social Assistance.....	16,100	15,500	600	3.9	16,000
<b>LEISURE AND HOSPITALITY</b> .....	<b>5,700</b>	<b>5,600</b>	<b>100</b>	<b>1.8</b>	<b>5,500</b>
<b>OTHER SERVICES</b> .....	<b>2,500</b>	<b>2,400</b>	<b>100</b>	<b>4.2</b>	<b>2,500</b>
<b>GOVERNMENT</b> .....	<b>10,400</b>	<b>10,300</b>	<b>100</b>	<b>1.0</b>	<b>10,200</b>
Federal.....	400	400	0	0.0	400
State & Local.....	10,000	9,900	100	1.0	9,800

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment.

## SMALLER LMAS\*



Not Seasonally Adjusted

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b>					
ENFIELD LMA.....	42,600	42,200	400	0.9	42,500
TORRINGTON-NORTHWEST LMA.....	32,300	32,000	300	0.9	32,300
DANIELSON-NORTHEAST LMA.....	27,000	27,000	0	0.0	27,000

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

\* State-designated Non-CES areas

## SPRINGFIELD, MA-CT NECTA\*\*

Not Seasonally Adjusted

	Mar 2024	Mar 2023	CHANGE		Feb 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT.....</b>	<b>330,100</b>	<b>327,100</b>	<b>3,000</b>	<b>0.9</b>	<b>327,800</b>
<b>TOTAL PRIVATE.....</b>	<b>265,300</b>	<b>263,100</b>	<b>2,200</b>	<b>0.8</b>	<b>263,400</b>
<b>GOODS PRODUCING INDUSTRIES.....</b>	<b>39,300</b>	<b>39,300</b>	<b>0</b>	<b>0.0</b>	<b>38,800</b>
CONSTRUCTION, NAT. RES. & MINING.....	11,600	11,000	600	5.5	11,100
MANUFACTURING.....	27,700	28,300	-600	-2.1	27,700
Durable Goods.....	18,700	19,100	-400	-2.1	18,700
Non-Durable Goods.....	9,000	9,200	-200	-2.2	9,000
<b>SERVICE PROVIDING INDUSTRIES.....</b>	<b>290,800</b>	<b>287,800</b>	<b>3,000</b>	<b>1.0</b>	<b>289,000</b>
<b>TRADE, TRANSPORTATION, UTILITIES....</b>	<b>56,900</b>	<b>57,800</b>	<b>-900</b>	<b>-1.6</b>	<b>57,100</b>
Wholesale Trade.....	11,700	11,800	-100	-0.8	11,700
Retail Trade.....	30,800	31,400	-600	-1.9	30,800
Transportation, Warehousing, & Utilities....	14,400	14,600	-200	-1.4	14,600
<b>INFORMATION.....</b>	<b>2,700</b>	<b>2,900</b>	<b>-200</b>	<b>-6.9</b>	<b>2,800</b>
<b>FINANCIAL ACTIVITIES.....</b>	<b>13,700</b>	<b>14,200</b>	<b>-500</b>	<b>-3.5</b>	<b>13,900</b>
Finance and Insurance.....	10,600	11,100	-500	-4.5	10,700
Insurance Carriers & Related Activities....	7,300	7,600	-300	-3.9	7,400
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>24,500</b>	<b>23,400</b>	<b>1,100</b>	<b>4.7</b>	<b>24,400</b>
<b>EDUCATION AND HEALTH SERVICES.....</b>	<b>86,800</b>	<b>84,500</b>	<b>2,300</b>	<b>2.7</b>	<b>85,900</b>
Educational Services.....	16,800	16,500	300	1.8	16,600
Health Care and Social Assistance.....	70,000	68,000	2,000	2.9	69,300
<b>LEISURE AND HOSPITALITY.....</b>	<b>28,900</b>	<b>28,800</b>	<b>100</b>	<b>0.3</b>	<b>28,100</b>
<b>OTHER SERVICES.....</b>	<b>12,500</b>	<b>12,200</b>	<b>300</b>	<b>2.5</b>	<b>12,400</b>
<b>GOVERNMENT.....</b>	<b>64,800</b>	<b>64,000</b>	<b>800</b>	<b>1.3</b>	<b>64,400</b>
Federal.....	6,100	6,000	100	1.7	6,000
State & Local.....	58,700	58,000	700	1.2	58,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes.

\*\* New England City and Town Area

		Mar	Mar	CHANGE		Feb
<i>(Not seasonally adjusted)</i>		2024	2023	NO.	%	2024
<b>CONNECTICUT</b>	Civilian Labor Force	1,914,300	1,878,300	36,000	1.9	1,902,100
	Employed	1,834,300	1,809,000	25,300	1.4	1,800,100
	Unemployed	80,000	69,300	10,700	15.4	101,900
	Unemployment Rate	4.2	3.7	0.5	---	5.4
<b>BRIDGEPORT-STAMFORD LMA</b>	Civilian Labor Force	469,500	460,400	9,100	2.0	466,500
	Employed	449,200	443,000	6,200	1.4	440,300
	Unemployed	20,300	17,300	3,000	17.3	26,200
	Unemployment Rate	4.3	3.8	0.5	---	5.6
<b>DANBURY LMA</b>	Civilian Labor Force	107,000	104,900	2,100	2.0	105,900
	Employed	102,900	101,400	1,500	1.5	100,600
	Unemployed	4,100	3,400	700	20.6	5,300
	Unemployment Rate	3.8	3.3	0.5	---	5.0
<b>DANIELSON-NORTHEAST LMA</b>	Civilian Labor Force	43,300	42,700	600	1.4	43,100
	Employed	41,500	41,000	500	1.2	40,800
	Unemployed	1,800	1,700	100	5.9	2,300
	Unemployment Rate	4.1	4.1	0.0	---	5.3
<b>ENFIELD LMA</b>	Civilian Labor Force	49,300	48,700	600	1.2	48,900
	Employed	47,300	47,000	300	0.6	46,400
	Unemployed	2,000	1,700	300	17.6	2,500
	Unemployment Rate	4.0	3.6	0.4	---	5.1
<b>HARTFORD LMA</b>	Civilian Labor Force	625,100	615,300	9,800	1.6	621,400
	Employed	599,400	593,100	6,300	1.1	588,900
	Unemployed	25,700	22,200	3,500	15.8	32,600
	Unemployment Rate	4.1	3.6	0.5	---	5.2
<b>NEW HAVEN LMA</b>	Civilian Labor Force	338,900	330,500	8,400	2.5	336,700
	Employed	325,700	319,300	6,400	2.0	320,000
	Unemployed	13,200	11,200	2,000	17.9	16,700
	Unemployment Rate	3.9	3.4	0.5	---	5.0
<b>NORWICH-NEW LONDON LMA</b>	Civilian Labor Force	139,900	136,100	3,800	2.8	138,700
	Employed	134,400	131,300	3,100	2.4	131,500
	Unemployed	5,600	4,800	800	16.7	7,300
	Unemployment Rate	4.0	3.5	0.5	---	5.2
<b>TORRINGTON-NORTHWEST LMA</b>	Civilian Labor Force	46,700	46,000	700	1.5	46,700
	Employed	44,800	44,100	700	1.6	44,100
	Unemployed	1,900	1,800	100	5.6	2,500
	Unemployment Rate	4.1	4.0	0.1	---	5.4
<b>WATERBURY LMA</b>	Civilian Labor Force	111,200	109,400	1,800	1.6	110,500
	Employed	105,000	103,900	1,100	1.1	103,000
	Unemployed	6,200	5,500	700	12.7	7,500
	Unemployment Rate	5.5	5.0	0.5	---	6.8
<b>UNITED STATES</b>	Civilian Labor Force	167,960,000	166,783,000	1,177,000	0.7	167,285,000
	Employed	161,356,000	160,741,000	615,000	0.4	160,315,000
	Unemployed	6,604,000	6,043,000	561,000	9.3	6,970,000
	Unemployment Rate	3.9	3.6	0.3	---	4.2

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.



(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Mar		CHG	Feb	Mar		CHG	Feb	Mar		CHG	Feb
	2024	2023	Y/Y	2023	2024	2023	Y/Y	2023	2024	2023	Y/Y	2023
PRODUCTION WORKER												
MANUFACTURING	\$1,216.73	\$1,138.00	\$78.73	\$1,186.18	38.7	40.0	-1.3	38.4	\$31.44	\$28.45	\$2.99	\$30.89
DURABLE GOODS	1,314.77	1,221.25	93.52	1,267.42	39.2	40.6	-1.4	38.5	33.54	30.08	3.46	32.92
NON-DUR. GOODS	943.98	898.14	45.84	951.14	37.4	38.3	-0.9	38.0	25.24	23.45	1.79	25.03
CONSTRUCTION	1,514.38	1,480.29	34.09	1,358.70	38.9	39.9	-1.0	35.3	38.93	37.10	1.83	38.49
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,248.83	1,176.18	72.65	1,233.42	33.4	32.9	0.5	32.9	37.39	35.75	1.64	37.49
GOODS PRODUCING	1,511.65	1,487.74	23.91	1,455.30	38.9	39.4	-0.5	37.8	38.86	37.76	1.10	38.50
Construction	1,542.00	1,501.90	40.10	1,436.86	37.4	38.1	-0.7	35.2	41.23	39.42	1.81	40.82
Manufacturing	1,451.64	1,422.18	29.46	1,415.03	38.7	39.2	-0.5	38.1	37.51	36.28	1.23	37.14
SERVICE PROVIDING	1,201.39	1,122.86	78.53	1,192.96	32.4	31.8	0.6	32.0	37.08	35.31	1.77	37.28
Trade, Transp., Utilities	949.73	864.76	84.97	947.09	31.5	30.6	0.9	30.9	30.15	28.26	1.89	30.65
Financial Activities	2,173.88	2,006.37	167.51	2,195.55	37.8	37.1	0.7	37.9	57.51	54.08	3.43	57.93
Prof. & Business Serv.	1,559.87	1,487.86	72.01	1,523.20	35.5	35.4	0.1	34.8	43.94	42.03	1.91	43.77
Education & Health Ser.	1,120.63	1,087.28	33.35	1,113.59	32.7	32.7	0.0	32.4	34.27	33.25	1.02	34.37
Leisure & Hospitality	610.95	531.20	79.75	612.23	26.3	24.3	2.0	25.8	23.23	21.86	1.37	23.73
Other Services	936.41	915.22	21.19	919.59	30.1	29.4	0.7	30.2	31.11	31.13	-0.02	30.45
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,301.85	1,284.73	17.12	1,283.75	33.0	32.5	0.5	32.5	39.45	39.53	-0.08	39.50
Danbury	1,165.07	1,219.68	-54.61	1,148.15	34.5	36.0	-1.5	34.1	33.77	33.88	-0.11	33.67
Hartford	1,276.80	1,225.43	51.37	1,280.56	33.6	33.5	0.1	33.4	38.00	36.58	1.42	38.34
New Haven	1,154.41	1,078.13	76.28	1,140.98	32.4	32.9	-0.5	31.8	35.63	32.77	2.86	35.88
Norwich-New London	1,082.81	1,002.39	80.42	1,050.70	32.4	32.2	0.2	31.6	33.42	31.13	2.29	33.25
Waterbury	981.55	931.13	50.42	934.76	33.5	32.5	1.0	32.3	29.30	28.65	0.65	28.94

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

## BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

### New Companies and Expansions

- My Mochi Donut Café & Bakery opened in Plainville
- Four Dads Pub closes last location; The Bear's Den to open in its Granby space
- Apple Cinemas closes Waterbury location before opening another at Brass Mill Center mall
- Sally's Apizza to open 4 more locations in Connecticut
- Big Y to begin hiring for positions at new Middletown grocery store
- PetSmart and T.J. Maxx set to open new stores in Waterbury's largest shopping center

### Layoffs and Closures

- Express files for Chapter 11 bankruptcy protection, announces store closures, possible sale
- Eli's Orange to close after nearly a decade
- Hartford Public Schools to cut nearly 400 positions, citing funding issues
- Four Corners Grocery Store is closing after 83 years
- American Steakhouse to close Meriden location after 53 years
- Fairfield's Small Medium Large Coffee Co. shuts down after 8 months in business
- Westport's oldest toy store, Age of Reason, closed in April after 40 years in business
- Mancuso's Restaurant and Bar in Fairfield to close its doors after nearly 50 years

(By Place of Residence - Not Seasonally Adjusted)

**MARCH 2024**

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>BRIDGEPORT-STAMFORD</b>					<b>HARTFORD cont...</b>				
	<b>469,472</b>	<b>449,152</b>	<b>20,320</b>	<b>4.3</b>	Canton	5,748	5,562	186	3.2
Ansonia	9,323	8,727	596	6.4	Chaplin	1,254	1,204	50	4.0
Bridgeport	68,994	64,813	4,181	6.1	Colchester	9,389	9,071	318	3.4
Darien	8,712	8,400	312	3.6	Columbia	3,237	3,131	106	3.3
Derby	6,665	6,305	360	5.4	Coventry	7,941	7,627	314	4.0
Easton	3,826	3,715	111	2.9	Cromwell	7,945	7,667	278	3.5
Fairfield	29,861	28,763	1,098	3.7	East Granby	3,085	2,990	95	3.1
Greenwich	29,250	28,258	992	3.4	East Haddam	5,047	4,847	200	4.0
Milford	30,878	29,784	1,094	3.5	East Hampton	7,756	7,478	278	3.6
Monroe	10,101	9,689	412	4.1	East Hartford	27,141	25,749	1,392	5.1
New Canaan	8,393	8,116	277	3.3	Ellington	9,821	9,488	333	3.4
Norwalk	51,539	49,269	2,270	4.4	Farmington	14,337	13,895	442	3.1
Oxford	7,398	7,127	271	3.7	Glastonbury	19,162	18,608	554	2.9
Redding	4,428	4,270	158	3.6	Granby	7,026	6,837	189	2.7
Ridgefield	11,889	11,480	409	3.4	Haddam	5,097	4,908	189	3.7
Seymour	8,984	8,576	408	4.5	Hartford	52,612	49,143	3,469	6.6
Shelton	22,161	21,280	881	4.0	Hartland	1,170	1,121	49	4.2
Southbury	8,794	8,425	369	4.2	Harwinton	3,237	3,115	122	3.8
Stamford	72,387	69,325	3,062	4.2	Hebron	5,570	5,408	162	2.9
Stratford	27,342	26,011	1,331	4.9	Lebanon	4,079	3,908	171	4.2
Trumbull	17,858	17,158	700	3.9	Manchester	33,049	31,692	1,357	4.1
Weston	4,369	4,214	155	3.5	Mansfield	12,507	12,071	436	3.5
Westport	13,065	12,630	435	3.3	Marlborough	3,613	3,479	134	3.7
Wilton	8,437	8,135	302	3.6	Middletown	26,203	25,106	1,097	4.2
Woodbridge	4,818	4,682	136	2.8	New Britain	36,895	34,705	2,190	5.9
<b>DANBURY</b>					New Hartford	3,980	3,853	127	3.2
	<b>106,958</b>	<b>102,890</b>	<b>4,068</b>	<b>3.8</b>	Newington	17,178	16,616	562	3.3
Bethel	11,064	10,671	393	3.6	Plainville	10,541	10,070	471	4.5
Bridgewater	843	810	33	3.9	Plymouth	6,660	6,321	339	5.1
Brookfield	9,313	8,962	351	3.8	Portland	5,459	5,272	187	3.4
Danbury	47,437	45,523	1,914	4.0	Rocky Hill	11,714	11,335	379	3.2
New Fairfield	7,082	6,841	241	3.4	Scotland	962	927	35	3.6
New Milford	15,119	14,540	579	3.8	Simsbury	14,079	13,691	388	2.8
Newtown	14,232	13,733	499	3.5	Southington	24,908	24,025	883	3.5
Sherman	1,867	1,810	57	3.1	South Windsor	14,475	14,026	449	3.1
<b>ENFIELD</b>					Stafford	6,940	6,635	305	4.4
	<b>49,280</b>	<b>47,317</b>	<b>1,963</b>	<b>4.0</b>	Thomaston	4,757	4,558	199	4.2
East Windsor	6,663	6,364	299	4.5	Tolland	8,568	8,340	228	2.7
Enfield	22,527	21,650	877	3.9	Union	471	457	14	3.0
Somers	4,961	4,758	203	4.1	Vernon	17,616	16,934	682	3.9
Suffield	7,617	7,331	286	3.8	West Hartford	34,819	33,766	1,053	3.0
Windsor Locks	7,512	7,214	298	4.0	Wethersfield	14,027	13,540	487	3.5
<b>HARTFORD</b>					Willington	3,661	3,546	115	3.1
	<b>625,057</b>	<b>599,379</b>	<b>25,678</b>	<b>4.1</b>	Windham	12,329	11,743	586	4.8
Andover	1,956	1,887	69	3.5	Windsor	16,632	15,991	641	3.9
Ashford	2,610	2,502	108	4.1	All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.				
Avon	9,498	9,206	292	3.1					
Barkhamsted	2,280	2,210	70	3.1					
Berlin	11,865	11,457	408	3.4					
Bloomfield	11,869	11,355	514	4.3					
Bolton	3,169	3,080	89	2.8					
Bristol	33,296	31,620	1,676	5.0					
Burlington	5,818	5,607	211	3.6					

**LABOR FORCE CONCEPTS**

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

# LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

## MARCH 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>NEW HAVEN</b>	<b>338,872</b>	<b>325,719</b>	<b>13,153</b>	<b>3.9</b>
Bethany	3,299	3,187	112	3.4
Branford	16,705	16,129	576	3.4
Cheshire	16,264	15,800	464	2.9
Chester	2,419	2,357	62	2.6
Clinton	7,601	7,356	245	3.2
Deep River	2,977	2,879	98	3.3
Durham	4,468	4,335	133	3.0
East Haven	16,425	15,671	754	4.6
Essex	3,574	3,455	119	3.3
Guilford	13,449	13,099	350	2.6
Hamden	36,624	35,338	1,286	3.5
Killingworth	3,973	3,870	103	2.6
Madison	9,435	9,167	268	2.8
Meriden	33,387	31,669	1,718	5.1
Middlefield	2,630	2,539	91	3.5
New Haven	67,698	64,557	3,141	4.6
North Branford	8,566	8,266	300	3.5
North Haven	14,008	13,513	495	3.5
Old Saybrook	5,319	5,135	184	3.5
Orange	7,621	7,416	205	2.7
Wallingford	27,258	26,327	931	3.4
West Haven	31,385	29,982	1,403	4.5
Westbrook	3,788	3,672	116	3.1

### \*NORWICH-NEW LONDON-WESTERLY, CT PART

	<b>123,511</b>	<b>118,589</b>	<b>4,922</b>	<b>4.0</b>
Bozrah	1,521	1,459	62	4.1
Canterbury	2,883	2,772	111	3.9
East Lyme	8,460	8,152	308	3.6
Franklin	1,044	1,011	33	3.2
Griswold	6,240	5,960	280	4.5
Groton	17,877	17,257	620	3.5
Ledyard	7,786	7,529	257	3.3
Lisbon	2,293	2,221	72	3.1
Lyme	1,194	1,147	47	3.9
Montville	8,911	8,581	330	3.7
New London	11,824	11,220	604	5.1
No. Stonington	2,872	2,782	90	3.1
Norwich	19,712	18,776	936	4.7
Old Lyme	3,663	3,529	134	3.7
Preston	2,393	2,291	102	4.3
Salem	2,096	2,013	83	4.0
Sprague	1,542	1,498	44	2.9
Stonington	9,764	9,393	371	3.8
Voluntown	1,434	1,382	52	3.6
Waterford	10,003	9,617	386	3.9

\*Connecticut portion only. For whole NECTA, including RI part, see below.

### NORWICH-NEW LONDON-WESTERLY, CT-RI

	<b>139,936</b>	<b>134,372</b>	<b>5,564</b>	<b>4.0</b>
RI part (Hopkinton and Westerly)	16,425	15,783	642	3.9

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>TORRINGTON-NORTHWEST</b>	<b>46,719</b>	<b>44,787</b>	<b>1,932</b>	<b>4.1</b>
Canaan	647	622	25	3.9
Colebrook	817	785	32	3.9
Cornwall	767	746	21	2.7
Goshen	1,641	1,586	55	3.4
Kent	1,487	1,448	39	2.6
Litchfield	4,774	4,620	154	3.2
Morris	1,416	1,372	44	3.1
Norfolk	914	870	44	4.8
North Canaan	1,762	1,692	70	4.0
Roxbury	1,327	1,294	33	2.5
Salisbury	1,832	1,766	66	3.6
Sharon	1,492	1,452	40	2.7
Torrington	18,913	17,991	922	4.9
Warren	791	765	26	3.3
Washington	2,072	2,003	69	3.3
Winchester	6,067	5,775	292	4.8

<b>WATERBURY</b>	<b>111,165</b>	<b>104,997</b>	<b>6,168</b>	<b>5.5</b>
Beacon Falls	3,589	3,431	158	4.4
Bethlehem	1,947	1,858	89	4.6
Middlebury	4,036	3,878	158	3.9
Naugatuck	17,216	16,311	905	5.3
Prospect	5,657	5,457	200	3.5
Waterbury	50,284	46,756	3,528	7.0
Watertown	12,951	12,430	521	4.0
Wolcott	9,940	9,556	384	3.9
Woodbury	5,545	5,319	226	4.1

### DANIELSON-NORTHEAST

	<b>43,282</b>	<b>41,499</b>	<b>1,783</b>	<b>4.1</b>
Brooklyn	4,138	3,983	155	3.7
Eastford	969	939	30	3.1
Hampton	1,012	978	34	3.4
Killingly	9,646	9,238	408	4.2
Plainfield	8,611	8,250	361	4.2
Pomfret	2,520	2,443	77	3.1
Putnam	4,858	4,618	240	4.9
Sterling	2,039	1,931	108	5.3
Thompson	5,311	5,092	219	4.1
Woodstock	4,179	4,027	152	3.6

### Not Seasonally Adjusted:

CONNECTICUT	<b>1,914,300</b>	<b>1,834,300</b>	<b>80,000</b>	<b>4.2</b>
UNITED STATES	<b>167,960,000</b>	<b>161,356,000</b>	<b>6,604,000</b>	<b>3.9</b>

### Seasonally Adjusted:

CONNECTICUT	<b>1,910,500</b>	<b>1,825,000</b>	<b>85,400</b>	<b>4.5</b>
UNITED STATES	<b>167,895,000</b>	<b>161,466,000</b>	<b>6,429,000</b>	<b>3.8</b>

### LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.



# HOUSING PERMIT ACTIVITY BY TOWN

TOWN	MAR 2024	YR TO DATE 2024	2023	TOWN	MAR 2024	YR TO DATE 2024	2023	TOWN	MAR 2024	YR TO DATE 2024	2023
Andover	0	0	0	Griswold	0	0	5	Preston	1	3	2
Ansonia	0	0	0	Groton	1	3	4	Prospect	0	1	1
Ashford	0	0	0	Guilford	3	7	16	Putnam	1	1	4
Avon	2	4	3	Haddam	2	3	0	Redding	1	2	2
Barkhamsted	0	2	2	Hamden	0	0	0	Ridgefield	0	2	2
Beacon Falls	0	1	5	Hampton	0	0	0	Rocky Hill	0	0	0
Berlin	9	11	4	Hartford	0	2	3	Roxbury	1	1	1
Bethany	0	1	2	Hartland	1	1	0	Salem	1	2	0
Bethel	2	11	131	Harwinton	1	2	3	Salisbury	0	1	0
Bethlehem	0	0	0	Hebron	1	3	3	Scotland	0	0	0
Bloomfield	0	28	0	Kent	0	0	2	Seymour	0	1	2
Bolton	0	1	1	Killingly	2	6	2	Sharon	1	2	0
Bozrah	0	0	0	Killingworth	1	1	2	Shelton	1	3	4
Branford	3	3	197	Lebanon	1	2	1	Sherman	1	2	2
Bridgeport	1	8	7	Ledyard	5	9	9	Simsbury	0	0	3
Bridgewater	0	0	0	Lisbon	0	2	2	Somers	2	3	1
Bristol	13	19	11	Litchfield	0	1	0	South Windsor	0	1	5
Brookfield	1	2	104	Lyme	0	0	1	Southbury	3	7	6
Brooklyn	1	4	3	Madison	2	6	2	Southington	2	9	10
Burlington	0	3	3	Manchester	0	7	6	Sprague	0	0	0
Canaan	0	0	0	Mansfield	0	0	2	Stafford	3	23	1
Canterbury	3	5	5	Marlborough	1	2	1	Stamford	1	9	409
Canton	1	3	0	Meriden	0	20	2	Sterling	4	4	4
Chaplin	0	0	0	Middlebury	1	12	1	Stonington	2	3	7
Cheshire	4	11	4	Middlefield	0	1	0	Stratford	1	6	0
Chester	0	0	0	Middletown	2	4	5	Suffield	2	5	8
Clinton	1	2	2	Milford	13	44	31	Thomaston	1	2	0
Colchester	1	3	3	Monroe	0	0	2	Thompson	2	8	8
Colebrook	0	0	0	Montville	3	5	1	Tolland	1	3	5
Columbia	0	1	1	Morris	0	1	2	Torrington	0	0	1
Cornwall	1	1	1	Naugatuck	1	3	5	Trumbull	9	30	8
Coventry	0	2	1	New Britain	0	0	0	Union	0	0	0
Cromwell	0	2	1	New Canaan	1	1	8	Vernon	0	2	23
Danbury	0	0	0	New Fairfield	0	0	2	Voluntown	1	3	1
Darien	7	21	7	New Hartford	0	1	0	Wallingford	2	5	6
Deep River	1	2	1	New Haven	43	43	163	Warren	0	1	0
Derby	0	0	0	New London	3	9	9	Washington	0	1	0
Durham	0	1	1	New Milford	3	15	15	Waterbury	0	1	5
East Granby	0	0	3	Newington	34	119	0	Waterford	1	5	4
East Haddam	0	1	9	Newtown	2	6	4	Watertown	4	11	7
East Hampton	2	6	9	Norfolk	0	0	0	West Hartford	6	13	21
East Hartford	0	0	0	North Branford	0	1	3	West Haven	0	9	1
East Haven	0	1	0	North Canaan	0	0	0	Westbrook	1	2	2
East Lyme	18	19	3	North Haven	3	6	3	Weston	0	3	3
East Windsor	1	6	0	North Stonington	1	3	3	Westport	4	12	10
Eastford	1	1	0	Norwalk	3	27	9	Wethersfield	1	3	0
Easton	0	2	2	Norwich	1	2	2	Willington	1	3	0
Ellington	1	1	2	Old Lyme	1	2	2	Wilton	0	2	3
Enfield	0	1	2	Old Saybrook	0	1	1	Winchester	0	0	0
Essex	2	2	0	Orange	0	0	4	Windham	0	0	0
Fairfield	9	18	111	Oxford	4	7	4	Windsor	0	0	2
Farmington	1	4	14	Plainfield	1	2	3	Windsor Locks	1	2	0
Franklin	1	3	0	Plainville	1	3	3	Wolcott	1	4	4
Glastonbury	2	7	5	Plymouth	0	0	1	Woodbridge	0	0	1
Goshen	0	0	5	Pomfret	0	0	2	Woodbury	0	4	3
Granby	1	3	87	Portland	0	0	1	Woodstock	1	1	2
Greenwich	0	9	16								

## **BUSINESS STARTS AND TERMINATIONS**

Registrations and terminations of business entities as recorded with the U.S. Census Bureau and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Census's business formations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

## **CONSUMER PRICE INDEX**

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

## **EMPLOYMENT COST INDEX**

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

## **GAMING DATA**

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

## **HOURS AND EARNINGS ESTIMATES**

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **INITIAL CLAIMS**

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

## **INSURED UNEMPLOYMENT RATE**

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

## **LABOR FORCE ESTIMATES**

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

## **LABOR MARKET AREAS**

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

## **NONFARM EMPLOYMENT ESTIMATES**

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **UI COVERED WAGES**

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.



# ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	-0.5	CT Mfg. Production Index.....	1.1	Occupancy Rate.....	-4.6
Coincident General Drift Indicator.....	0.7	Production Worker Hours.....	-4.7	Tourism Website Visitors.....	28.9
Connecticut Real GDP.....	2.6	Industrial Electricity Sales.....	1.5	Air Passenger Count.....	NA
United States Real GDP.....	2.9	<b>Personal Income</b> .....	4.6	Gaming Slots.....	3.2
New England Real GDP.....	2.7	<b>UI Covered Wages</b> .....	4.9	<b>Employment Cost Index (U.S.)</b>	
Connecticut PCPI.....	4.4			Total.....	4.1
United States PCPI.....	4.1	<b>Business Activity</b>		Wages & Salaries.....	4.3
New England PCPI.....	3.0	New Housing Permits.....	-45.2	Benefit Costs.....	3.6
Phil. Fed's CT Coincident Index....	0.4	Electricity Sales.....	4.5	<b>Consumer Prices</b>	
Phil. Fed's US Coincident Index...	2.9	Construction Contracts Index.....	83.7	U.S. City Average.....	3.5
		New Auto Registrations.....	12.2	Northeast Region.....	3.4
		Exports.....	1.1	NY-Newark-Jersey City.....	3.4
		S&P 500: Monthly Close.....	27.9	Boston-Cambridge-Newton...	3.3
<b>Total Nonfarm Employment</b> .....	1.1	<b>Business Starts</b>		<b>Interest Rates</b>	
Labor Force.....	1.2	Business Formation.....	2.3	Prime.....	0.68 *
Employed.....	0.1	Dept. of Labor.....	-17.7	Conventional Mortgage.....	0.28 *
Unemployed.....	33.0	<b>Business Terminations</b>			
<b>Unemployment Rate</b> .....	1.1 *	Dept. of Labor.....	-17.7		
Labor Force Participation Rate...	0.5 *	<b>State Revenues</b> .....	-12.5		
Employment-Population Ratio...	-0.2 *	Corporate Tax.....	-7.0		
<b>Average Weekly Initial Claims</b> ..	-12.9	Personal Income Tax.....	-8.7		
<b>Avg Insured Unempl. Rate</b> .....	0.01 *	Real Estate Conveyance Tax..	0.0		
<b>U-6 Rate</b> .....	-0.6 *	Sales & Use Tax.....	-33.5		
<b>Prod. Worker Avg Wkly Hrs</b> .....	-3.2	Gaming Payments.....	3.6		
<b>PW Avg Hourly Earnings</b> .....	10.5				
<b>PW Avg Weekly Earnings</b> .....	6.9				

\*Percentage point change  
 \*\*Less than 0.05 percent  
 NA = Not Available

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### THE CONNECTICUT

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