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In June...

Nonfarm Employment

Connecticut 1,592,000
Change over month +0.22%
Change over year +6.84%

United States 145,759,000
Change over month +0.59%
Change over year +5.75%

Unemployment Rate

Connecticut 7.9%
United States 5.9%

Consumer Price Index

United States 271.696
Change over year +5.4%

Covered Employment and Wages: A 2020 Annual Review

By Jonathan Kuchta, Research Analyst, CT Department of Labor

According to the most recent data published by the Quarterly Census of Employment and Wages (QCEW) program, the number of jobs in Connecticut decreased by 7.5 percent during 2020.¹ The impact of the Coronavirus pandemic was the primary driver of employment and wage changes in 2020. Total private industry employment, constituting 86.2 percent of the state’s employment total, decreased by 7.8 percent. Total government employment was also down 5.3 percent.

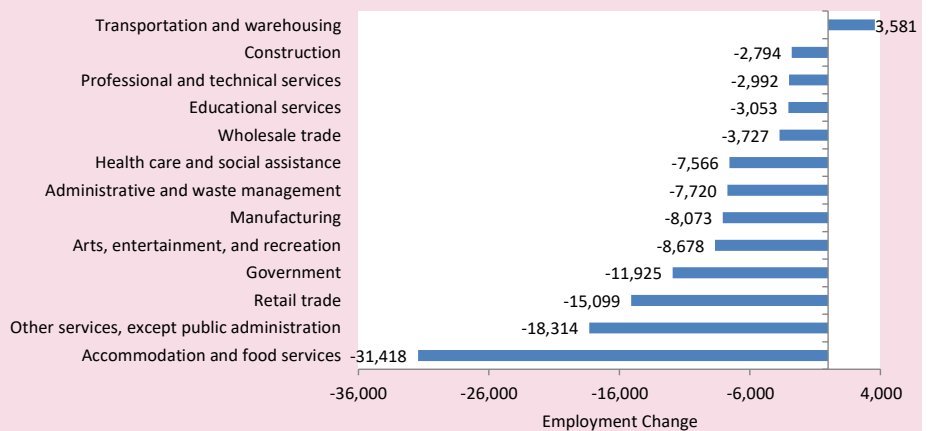
Average annual wages for all Connecticut jobs increased by 8.1 percent, to \$75,411. One must keep in mind that this increase is mostly due to lower wage earners no longer being employed, raising the average. In 2020, private sector wages increased by 8.2 percent to \$76,341; government wages increased 7.3 percent to \$69,594.

Despite, and perhaps because of the pandemic, new business establishment creation was up significantly over the second half of 2020 as the economy reopened. New business starts were 5,927 from July-December 2020, compared to 4,908 for the same time period in 2019. Overall, establishments rose to 127,003 in 2020, an increase of 2.6 percent over 2019. Total private establishments represented nearly all of the increase, reaching 123,635 in 2020. Government worksites increased 0.6 percent in the state, from 3,347 in 2019 to 3,368 in 2020.

Employment

In a year unlike any other in recent memory, looking at the changes in annual employment by NAICS sector does not tell the entire story. It is easy to look at Chart 1 and see that only one sector experienced growth last year: Transportation and Warehousing.

Chart 1: Industry Employment Change by Sector, 2019-2020



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With so many individuals ordering goods straight to their home, the use of couriers and warehousing services gave the sector an increase of 3,581 jobs, growing at 7.0% in 2020.

For sectors that declined in 2020, accommodation and food services plummeted 31,418 jobs, or 24.4%. Though this was by far the worst performing sector throughout the pandemic, other services except public administration, retail trade, and government all dropped more than 10,000 positions each. See pages 3 and 4 for data on other industry sectors and subsectors. An exception must be noted for subsectors 624 and 814. Due to a BLS directive, household employers that are employed using Medicare/Medicaid funding were moved to 624 from 814, influencing the counts for both subsectors significantly.

It is important to keep in mind that the Connecticut economy went through three distinct phases during 2020. January through March was mostly unimpacted by the pandemic for employment levels. April through June showed the impact of the complete shutdown of the economy, especially in service-based industries. The last six months during the reopening of the CT economy allowed for the return to some semblance of normalcy in some NAICS sectors. Employment grew quickly from May to September before slowing as the infection rate

rose late in 2020. Four of the most heavily impacted NAICS sectors are shown, as well as their gradual return in employment levels as restrictions lessened (Chart 2). While retail trade has rallied back to pre-pandemic levels, leisure and hospitality continues to struggle and it remains to be seen when it will return to levels seen at the end of 2019.

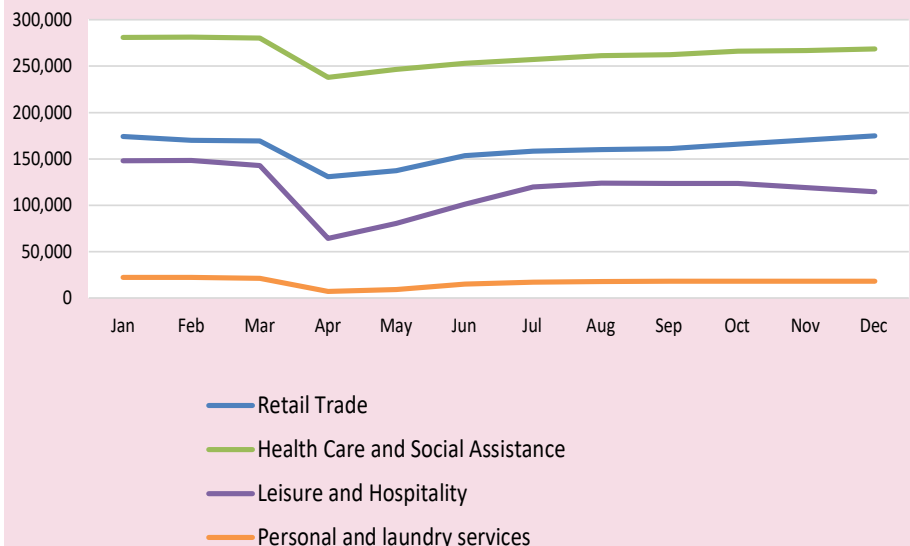
As for government employment, nearly all the decline was in local government. Most of this decline occurred in the accommodation and food services sector where the casinos are included, down 39.6%, or 4,756 positions. Educational services similarly dropped by 4,703 jobs, though only by 5.3%. Both state and federal government remained mostly flat by comparison.

The Bureau of Labor Statistics (BLS) aggregates the North American Industrial Classification System (NAICS) sectors to form the top-level goods-producing and service-providing “domains”. Goods-producing sectors include agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing. The remaining sectors are aggregated into the service-providing domain.

For 2020, the goods-producing domain encompassed 13.8 percent of total covered employment, with the remaining 86.2 percent in the

-continued on page 5-

Chart 2: Employment Impact on Private NAICS sectors in 2020



CT UI Covered Employment and Wages by NAICS Sector for 2019 and 2020**

NAICS Description	Establishments			Employment				Wages		
	2019	2020	19-20 % Chg	2019	2020	19-20 Chg		2019	2020	19-20 % Chg
						No.	%			
Statewide	123,766	127,003	2.6	1,670,639	1,545,731	-124,908	-7.5	\$69,787	\$75,411	8.1
Total private	120,419	123,635	2.7	1,445,753	1,332,770	-112,983	-7.8	\$70,554	\$76,341	8.2
Goods-producing	14,544	14,496	-0.3	231,129	220,206	-10,923	-4.7	\$80,497	\$83,177	3.3
Service-providing	109,222	112,507	3.0	1,439,510	1,325,525	-113,985	-7.9	\$68,067	\$74,121	8.9
11 Agriculture, forestry, fishing and hunting	383	398	3.9	4,739	4,755	16	0.3	\$37,490	\$40,738	8.7
111 Crop production.....	196	201	2.6	3,198	3,261	63	2.0	\$35,151	\$38,811	10.4
112 Animal production.....	111	112	0.9	1,179	1,225	46	3.9	\$44,195	\$45,806	3.6
113 Forestry and logging.....	4	*	*	4	*	*	*	\$45,759	*	*
114 Fishing, hunting and trapping.....	5	*	*	30	*	*	*	\$59,510	*	*
115 Agriculture and forestry support activities.....	67	77	14.9	329	247	-82	-24.9	\$34,090	\$37,585	10.3
21 Mining	52	81	55.8	519	505	-14	-2.7	\$77,618	\$65,881	-15.1
212 Mining, except oil and gas.....	44	72	63.6	489	475	-14	-2.9	\$78,300	\$65,652	-16.2
213 Support activities for mining.....	8	9	12.5	30	30	0	0.0	\$66,479	\$69,541	4.6
22 Utilities	155	156	0.6	5,164	5,068	-96	-1.9	\$135,003	\$140,295	3.9
221 Utilities.....	155	156	0.6	5,164	5,068	-96	-1.9	\$135,003	\$140,295	3.9
23 Construction	9,530	9,458	-0.8	59,731	56,937	-2,794	-4.7	\$72,413	\$75,541	4.3
236 Construction of buildings.....	2,496	2,483	-0.5	10,906	10,262	-644	-5.9	\$77,958	\$81,547	4.6
237 Heavy and civil engineering construction.....	440	433	-1.6	6,832	7,024	192	2.8	\$92,887	\$98,190	5.7
238 Specialty trade construction.....	6,594	6,542	-0.8	41,994	39,652	-2,342	-5.6	\$67,642	\$69,975	3.4
31-33 Manufacturing	4,404	4,384	-0.5	161,899	153,826	-8,073	-5.0	\$85,024	\$87,699	3.1
311 Food manufacturing.....	379	372	-1.8	8,204	7,726	-478	-5.8	\$46,043	\$49,161	6.8
312 Beverage and tobacco product manufacturing.....	153	160	4.6	2,417	2,329	-88	-3.6	\$51,505	\$51,039	-0.9
313 Textile mills.....	21	20	-4.8	730	623	-107	-14.7	\$60,550	\$61,593	1.7
314 Textile product mills.....	78	77	-1.3	991	851	-140	-14.1	\$46,857	\$51,914	10.8
315 Apparel manufacturing.....	*	*	*	*	*	*	*	*	*	*
316 Leather and allied product manufacturing.....	*	*	*	*	*	*	*	*	*	*
321 Wood product manufacturing.....	98	95	-3.1	1,101	1,024	-77	-7.0	\$48,380	\$50,164	3.7
322 Paper manufacturing.....	66	65	-1.5	2,990	2,935	-55	-1.8	\$74,136	\$76,714	3.5
323 Printing and related support activities.....	335	326	-2.7	5,162	4,433	-729	-14.1	\$57,127	\$60,337	5.6
324 Petroleum and coal products manufacturing.....	21	22	4.8	342	261	-81	-23.7	\$95,282	\$102,414	7.5
325 Chemical manufacturing.....	171	170	-0.6	7,910	7,644	-266	-3.4	\$137,629	\$146,038	6.1
326 Plastics and rubber products manufacturing.....	159	155	-2.5	5,596	5,350	-246	-4.4	\$62,424	\$66,222	6.1
327 Nonmetallic mineral product manufacturing.....	142	144	1.4	2,245	2,231	-14	-0.6	\$65,328	\$68,163	4.3
331 Primary metal manufacturing.....	72	72	0.0	3,899	3,569	-330	-8.5	\$74,975	\$74,888	-0.1
332 Fabricated metal product manufacturing.....	1,122	1,109	-1.2	29,780	27,767	-2,013	-6.8	\$72,581	\$73,306	1.0
333 Machinery manufacturing.....	403	405	0.5	13,099	12,861	-238	-1.8	\$87,362	\$90,175	3.2
334 Computer and electronic product manufacturing.....	278	279	0.4	10,919	10,281	-638	-5.8	\$77,693	\$79,573	2.4
335 Electrical equipment and appliance manufacturing.....	136	135	-0.7	7,855	7,133	-722	-9.2	\$79,681	\$84,496	6.0
336 Transportation equipment manufacturing.....	226	228	0.9	46,971	45,878	-1,093	-2.3	\$108,800	\$110,172	1.3
337 Furniture and related product manufacturing.....	225	231	2.7	2,539	2,362	-177	-7.0	\$54,113	\$55,502	2.6
339 Miscellaneous manufacturing.....	300	301	0.3	8,844	8,367	-477	-5.4	\$72,600	\$74,917	3.2
42 Wholesale trade	10,035	10,119	0.8	59,719	55,992	-3,727	-6.2	\$97,935	\$103,240	5.4
423 Merchant wholesalers, durable goods.....	4,285	4,629	8.0	31,270	29,386	-1,884	-6.0	\$90,607	\$95,389	5.3
424 Merchant wholesalers, nondurable goods.....	2,079	2,279	9.6	21,011	19,964	-1,047	-5.0	\$92,256	\$96,670	4.8
425 Electronic markets and agents and brokers.....	3,671	3,211	-12.5	7,438	6,642	-796	-10.7	\$144,787	\$157,727	8.9
44-45 Retail trade	12,513	12,417	-0.8	175,612	160,513	-15,099	-8.6	\$35,832	\$39,139	9.2
441 Motor vehicle and parts dealers.....	1,214	1,210	-0.3	21,876	19,425	-2,451	-11.2	\$56,656	\$60,917	7.5
442 Furniture and home furnishings stores.....	589	559	-5.1	5,928	5,022	-906	-15.3	\$47,018	\$50,203	6.8
443 Electronics and appliance stores.....	560	551	-1.6	5,503	5,044	-459	-8.3	\$49,138	\$51,414	4.6
444 Building material and garden supply stores.....	788	781	-0.9	14,955	15,201	246	1.6	\$40,847	\$43,394	6.2
445 Food and beverage stores.....	2,420	2,434	0.6	41,958	40,846	-1,112	-2.7	\$28,052	\$31,601	12.7
446 Health and personal care stores.....	1,327	1,322	-0.4	12,535	11,439	-1,096	-8.7	\$40,030	\$42,709	6.7
447 Gasoline stations.....	1,090	1,083	-0.6	6,187	5,872	-315	-5.1	\$26,100	\$28,158	7.9
448 Clothing and clothing accessories stores.....	1,486	1,409	-5.2	15,167	10,929	-4,238	-27.9	\$24,252	\$26,837	10.7
451 Sporting goods, hobby, book and music stores.....	651	618	-5.1	6,090	4,830	-1,260	-20.7	\$21,954	\$25,947	18.2
452 General merchandise stores.....	511	517	1.2	27,649	26,477	-1,172	-4.2	\$24,181	\$26,293	8.7
453 Miscellaneous store retailers.....	1,190	1,213	1.9	9,301	7,460	-1,841	-19.8	\$24,965	\$28,438	13.9
454 Nonstore retailers.....	687	720	4.8	8,462	7,968	-494	-5.8	\$76,876	\$82,367	7.1
48-49 Transportation and warehousing	2,155	2,196	1.9	51,471	55,052	3,581	7.0	\$48,799	\$48,558	-0.5
481 Air transportation.....	65	58	-10.8	1,099	965	-134	-12.2	\$93,050	\$92,891	-0.2
482 Rail transportation.....	*	*	*	*	*	*	*	*	*	*
483 Water transportation.....	30	26	-13.3	959	486	-473	-49.3	\$77,452	\$102,627	32.5
484 Truck transportation.....	868	891	2.6	7,507	7,410	-97	-1.3	\$60,538	\$62,965	4.0
485 Transit and ground passenger transportation.....	405	407	0.5	14,442	11,040	-3,402	-23.6	\$36,942	\$36,879	-0.2
486 Pipeline transportation.....	5	5	0.0	155	158	3	1.9	\$137,704	\$145,773	5.9
487 Scenic and sightseeing transportation.....	*	22	*	*	91	*	*	*	\$30,583	*
488 Support activities for transportation.....	368	364	-1.1	3,538	3,311	-227	-6.4	\$86,065	\$90,596	5.3
491 Postal service.....	4	*	*	8	*	*	*	\$27,577	*	*

CT UI Covered Employment and Wages by NAICS Sector for 2019 and 2020** (Cont.)

NAICS Description	Establishments			Employment				Wages		
	2019	2020	19-20 % Chg	2019	2020	19-20 Chg		2019	2020	19-20 % Chg
						No.	%			
492 Couriers and messengers.....	235	265	12.8	9,481	11,841	2,360	24.9	\$42,614	\$42,288	-0.8
493 Warehousing and storage.....	148	152	2.7	14,066	19,725	5,659	40.2	\$43,415	\$42,172	-2.9
51 Information	2,713	3,036	11.9	31,469	29,238	-2,231	-7.1	\$120,406	\$138,901	15.4
511 Publishing industries, except Internet.....	926	951	2.7	7,827	7,277	-550	-7.0	\$111,484	\$120,419	8.0
512 Motion picture and sound recording industries.....	365	370	1.4	5,042	3,720	-1,322	-26.2	\$105,580	\$130,089	23.2
515 Broadcasting, except Internet.....	94	97	3.2	6,123	5,837	-286	-4.7	\$155,890	\$128,671	-17.5
517 Telecommunications.....	351	335	-4.6	6,847	6,281	-566	-8.3	\$122,693	\$194,770	58.7
518 ISPs, search portals, and data processing.....	507	763	50.5	1,996	2,383	387	19.4	\$119,191	\$135,818	13.9
519 Other information services.....	470	520	10.6	3,635	3,740	105	2.9	\$96,771	\$107,729	11.3
52 Finance and insurance	7,303	7,527	3.1	101,756	99,445	-2,311	-2.3	\$174,429	\$183,574	5.2
522 Credit intermediation and related activities.....	2,176	2,214	1.7	22,653	21,899	-754	-3.3	\$116,118	\$121,779	4.9
523 Securities, commodity contracts, investments.....	2,533	2,705	6.8	22,106	21,628	-478	-2.2	\$326,987	\$351,377	7.5
524 Insurance carriers and related activities.....	2,543	2,562	0.7	56,998	55,918	-1,080	-1.9	\$138,398	\$142,830	3.2
525 Funds, trusts, and other financial vehicles.....	51	46	-9.8	0	0	0	0.0	\$0	\$0	0.0
53 Real estate and rental and leasing	3,760	3,869	2.9	20,113	18,723	-1,390	-6.9	\$72,637	\$76,505	5.3
531 Real estate.....	3,187	3,286	3.1	14,583	14,024	-559	-3.8	\$70,815	\$74,472	5.2
532 Rental and leasing services.....	*	*	*	*	*	*	*	*	*	*
533 Lessors of nonfinancial intangible assets.....	*	*	*	*	*	*	*	*	*	*
54 Professional and technical services	14,568	15,029	3.2	95,777	92,785	-2,992	-3.1	\$110,979	\$115,037	3.7
541 Professional and technical services.....	14,568	15,029	3.2	95,777	92,785	-2,992	-3.1	\$110,979	\$115,037	3.7
55 Management of companies and enterprises	1,360	1,483	9.0	33,005	31,659	-1,346	-4.1	\$159,957	\$154,043	-3.7
551 Management of companies and enterprises.....	1,360	1,483	9.0	33,005	31,659	-1,346	-4.1	\$159,957	\$154,043	-3.7
56 Administrative and waste management	8,015	8,031	0.2	89,929	82,209	-7,720	-8.6	\$47,419	\$51,400	8.4
561 Administrative and support activities.....	7,516	7,539	0.3	83,670	76,150	-7,520	-9.0	\$46,016	\$50,006	8.7
562 Waste management and remediation services.....	499	492	-1.4	6,259	6,059	-200	-3.2	\$66,177	\$68,919	4.1
61 Educational services	2,054	2,136	4.0	59,333	56,280	-3,053	-5.1	\$69,538	\$74,466	7.1
611 Educational services.....	2,054	2,136	4.0	59,333	56,280	-3,053	-5.1	\$69,538	\$74,466	7.1
62 Health care and social assistance	11,527	18,243	58.3	271,125	263,559	-7,566	-2.8	\$54,758	\$58,387	6.6
621 Ambulatory health care services.....	7,440	7,482	0.6	93,671	87,575	-6,096	-6.5	\$72,330	\$77,195	6.7
622 Hospitals.....	101	111	9.9	59,078	58,914	-164	-0.3	\$69,895	\$73,992	5.9
623 Nursing and residential care facilities.....	1,425	1,432	0.5	60,783	56,511	-4,272	-7.0	\$37,846	\$42,710	12.9
624 Social assistance.....	2,561	9,218	259.9	57,594	60,560	2,966	5.1	\$28,502	\$30,637	7.5
71 Arts, entertainment, and recreation	1,985	2,019	1.7	28,578	19,900	-8,678	-30.4	\$30,172	\$36,437	20.8
711 Performing arts and spectator sports.....	567	586	3.4	4,128	2,196	-1,932	-46.8	\$48,467	\$69,085	42.5
712 Museums, historical sites, zoos, and parks.....	133	133	0.0	2,884	2,262	-622	-21.6	\$38,463	\$45,008	17.0
713 Amusement, gambling, and recreation.....	1,285	1,300	1.2	21,566	15,442	-6,124	-28.4	\$25,562	\$30,539	19.5
72 Accommodation and food services	8,972	9,012	0.4	128,996	97,578	-31,418	-24.4	\$23,184	\$24,217	4.5
721 Accommodation.....	493	487	-1.2	11,683	7,114	-4,569	-39.1	\$30,099	\$31,477	4.6
722 Food services and drinking places.....	8,479	8,525	0.5	117,313	90,464	-26,849	-22.9	\$22,495	\$23,646	5.1
81 Other services, except public administration	18,366	12,573	-31.5	66,497	48,183	-18,314	-27.5	\$34,861	\$42,107	20.8
811 Repair and maintenance.....	2,549	2,530	-0.7	13,178	12,128	-1,050	-8.0	\$48,682	\$51,236	5.2
812 Personal and laundry services.....	3,752	3,699	-1.4	22,546	17,102	-5,444	-24.1	\$28,248	\$29,896	5.8
813 Membership associations and organizations.....	2,391	2,471	3.3	16,570	14,125	-2,445	-14.8	\$42,977	\$49,966	16.3
814 Private households.....	9,674	3,873	-60.0	14,203	4,828	-9,375	-66.0	\$23,065	\$39,441	71.0
Total government	3,347	3,368	0.6	224,886	212,961	-11,925	-5.3	\$64,855	\$69,594	7.3
Federal.....	542	570	5.2	18,195	19,185	990	5.4	\$76,924	\$77,139	0.3
State.....	616	612	-0.6	61,696	61,098	-598	-1.0	\$71,004	\$75,830	6.8
Local.....	2,189	2,186	-0.1	144,995	132,678	-12,317	-8.5	\$60,725	\$65,631	8.1

* = nondisclosable

** These data are derived from unemployment insurance program reports supplemented by other sources. The industry employment figures will differ from the monthly sample-based nonfarm employment estimates due to the differences in employment coverages and methods used to produce the data.

To view additional QCEW program data on a more detailed geographic level, visit the Connecticut Department of Labor's website for labor market information at <http://www.ctdol.state.ct.us/lmi>.

-continued from page 2-

service-providing domain. The goods-producing employment sector shrank by 10,923 or 4.7 percent, with service-providing employment dropping by 7.9 percent, or 113,985, at the same time.

Wages

Connecticut average annual wages varied greatly between industries and within each sector in 2020. It should be noted that much of this difference in pay level can be attributed to factors such as hours worked (full- or part-time), workforce composition, wages, including bonuses or stock options, and seasonal and weather-related influences.

The highest annual average wage, found in the finance and insurance sector, was \$183,574

which is 2.4 times the state average. Those in the securities, commodity contracts and investments subsector earned an average of \$351,377 in 2020. The management sector was not far behind finance and insurance at \$154,043. Overall, wages showed improved growth in 2020 with nearly all sectors up significantly. However, this increase is almost entirely attributable to lower income employees no longer having gainful employment, bringing the average wage up accordingly.

At the other end of the spectrum, accommodation and food services workers earned the least, at \$24,217. This increase of 4.5% was less than the state average, though it is heavily influenced by

part-time workers. Next were arts, entertainment and recreation at \$36,437 and retail trade at \$39,139 in annual wages.

Goods-producing wages showed an increase of 3.3 percent compared to 2019, at \$83,177. They are 10 percent above the annual average for all industries. Service-providing wages experienced growth, rising to \$74,121, an increase of 8.9 percent on an annual basis. As noted before, one cannot forget that all annual wage values were heavily impacted by the pandemic. ■

1 QCEW counts all jobs covered by Connecticut Unemployment Insurance (UI) - over 97 percent of all payroll jobs.

GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	1Q	1Q	YoY CHG		4Q	QoQ CHG	
	2021	2020	NO.	%	2020	NO.	%
General Drift Indicator (2007=100)*							
Leading	105.9	109.6	-3.8	-3.4	106.7	-0.9	-0.8
Coincident	93.0	95.5	-2.5	-2.6	92.0	1.0	1.04
Real Gross Domestic Product**							
<i>(2012 Chained \$, SAAR)</i>							
Connecticut (\$ in millions)	250,538.8	248,334.4	2,204.4	0.9	246,890.2	3,648.6	1.5
United States (\$ in millions)	19,086,375	19,010,848	75,527	0.4	18,794,426	291,949	1.6
New England (\$ in millions)	986,394.8	982,275.4	4,119.4	0.4	970,578.9	15,815.9	1.6
Per Capita Personal Income**							
<i>(Current \$, SAAR)</i>							
Connecticut	87,695	78,263	9,432	12.1	80,238	7,457	9.3
United States	66,889	57,523	9,366	16.3	59,532	7,357	12.4
New England	81,711	70,883	10,828	15.3	73,991	7,720	10.4
Philadelphia Fed's Coincident Index (2007=100)***							
	Jun	Jun	YoY CHG		May	MoM CHG	
	2021	2020	NO.	%	2021	NO.	%
Connecticut			0.0	####		0.0	####
United States			0.0	####		0.0	####

Sources: *Dr. Steven P. Lanza, University of Connecticut **U.S. Bureau of Economic Analysis ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).