

# **Connecticut Career Resource Network Update**

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Connecticut Career Resource Network (CCRN) UPDATE

#### Fall 2014

CCRN Program Director: Andrew Condon, Ph.D.

#### **Editor:**

Jessy George CCRN Program Manager

Phone: 860-263-6267

Fax: 860-263-6263

Email: ccrn@ct.gov

http://www.ctdol.state.ct.us/lmi/ ccrn.asp

# Career Outlook:

## Self-employment: What to know to be your own boss

What's the best thing about being self-employed? Angella Luyk, owner of two businesses in Rochester, New York, doesn't hesitate to answer. "No one can tell me what to do, because I'm the boss," she says. "I'm in charge of my own future."

Nearly 15 million workers were identified as self-employed in April 2014, according to the <u>U.S. Bureau of Labor Statistics (BLS)</u>. These workers accounted for about 10 percent of the overall workforce. Working for yourself isn't for everyone because everything relies on you, says Luyk. Success takes preparation, determination, and time—and it's not guaranteed.

When deciding, you should weigh the pros and cons of starting a business along with your own reasons for seeking self-employment. For example, hoping to make a lot of money quickly can be very misleading. But if you feel passionately about developing an idea, self-employment may be right for you.

BLS projects the growth of self-employed workers to be 3.6 percent between 2012 and 2022, which is much slower than the average for all occupations. But job prospects vary by occupation, so when considering career options, it's helpful to know which occupations are favorable for self-employment.

This article can help you decide whether self-employment is for you. Self-employed workers control their income and future, but they need to take steps to ensure both. This article covers the basics. To read the full article, please go to <a href="https://www.bls.gov/careeroutlook/articles.htm">www.bls.gov/careeroutlook/articles.htm</a>

The whole secret of a successful life is to find out what is one's destiny to do, and then do it. "Henry Ford

# Long Term Projections 2012-2022 by Patrick J. Flaherty, September 2014

The Connecticut Department of Labor recently released the long term industry and occupational projections for 2012-2022. As Connecticut shakes off the effects of the great recession, demographics are driving demand in some sectors while others are rebounding from dramatic declines.

#### **Industry:**

Due to the aging population, health care is projected to expand nearly 40,000 jobs by 2012. Education will also expand but not by as much as in the previous ten years. On the other hand, Professional and Technical Services, Construction, Finance & Insurance, and Manufacturing are all expected to add jobs over the next ten years after declining the previous decade.

#### **Occupations:**

Projections for openings in each occupation are based on estimates of growth plus the need to replace workers who move on to other occupations. A number of health-care oriented occupations will be among those with the most openings over the next ten years including Registered Nurses, Person Care Aides, Nursing Assistants, and Home Health Aides. Because they are occupations with high rates of turnover, Retail Salespersons, Cashiers, and Waiters & Waitresses top the list of occupations with the most openings. Teachers, Managers, and several computer-oriented occupations (such as computer Systems Analysts) top the list of occupations which require a Bachelor's Degree or more. There will also be openings in many "middle skill" occupations (those requiring more than a high school diploma but less than a Bachelor's Degree) in a wide variety of industries and fields.

#### **Education and Wages**

The projections suggest that education will remain valuable over the next ten years. While we are projecting thousands of annual openings in occupations with a minimum education requirement of less than a high school diploma, the current median wage for these occupations is less than \$30,000 per year (assuming full-year, full-time work). On the other hand, most of the openings in high-paying occupations (those with a current median annual wage of \$75,000 or more) require a college degree or even a professional or advanced degree. There will be opportunities for workers in low-skill, low-paying jobs to increase their incomes by gaining a credential and entering a Middle Skill occupation, while those who are able to graduate from college will greatly increase their chances of a high-paying career.

#### Conclusion

Connecticut's economy is on the mend from a terrible recession. Although still over 6%, the unemployment rate has been falling for the past three years. The assumption of full employment in 2022 requires employment growth of less than 1% per year for ten years. While some years will have slower growth – and some faster – the average growth rate is realistic and attainable. Projection details are available at: <a href="http://www1.ctdol.state.ct.us/lmi/projections.asp">http://www1.ctdol.state.ct.us/lmi/projections.asp</a>.

# Save the date:

# Friday, May 15, 2015 21st Connecticut Learns and Works Conference Sheraton Hartford South Hotel

100 Capital Boulevard, Rocky Hill, CT 06067 Phone: (860) 257.6000

Registration fee is \$100. Please visit www.ctlearnsandworks.com for details.

(Please note the change of venue)

# WHERE TO TURN In Connecticut When You Become Unemployed

#### 2-1-1 WHERE TO TURN In Connecticut When You Become Unemployed

To view this document online go to http://www.211ct.org/Search/Unemployment.pdf.

**2-1-1** Where to Turn in Connecticut When You Become Unemployed is intended to provide information on state, federal and local resources to help people who are unemployed and looking for jobs. We hope that the information in this guide will help you manage financially while unemployed, and help you become re-employed.

**2-1-1** is Connecticut's free confidential information, referral, and crisis intervention service and is available by phone 24/7. Dial 2-1-1 and a trained specialist will answer your call any time of day or night. 2-1-1 is a program of the United Way of Connecticut and the State of Connecticut.

Please visit the website at <a href="http://www.211ct.org/home.html">http://www.211ct.org/home.html</a> to search our on-line databases:

The e-Library: http://www.211ct.org/InformationLibrary/Default.asp

Child Care Database: http://www.211childcare.org

The 2-1-1- Navigator is a benefits screen for major state and federal programs. Take the survey to see which programs you may be eligible for. *Note: The Navigator is a quick screen and is intended to give you a list of programs that you MAY be eligible for.* 

#### QUESTIONS ABOUT UNEMPLOYMENT COMPENSATION?

Visit: www.ctdol.state.ct.us/progsupt/unemplt/new-faqui.htm

FILING AN APPEAL TO AN UNEMPLOYMENT DENIAL? You have only 21 calendar days from the date of the Administrator's predetermination hearing decision to file an appeal with the Appeals Division. Do not delay. For more information visit: www.ctdol.state.ct.us/appeals/FileAppeal.htm

# Minimum Wage Information

Connecticut's minimum wage increased to \$8.70 per hour as of January 1, 2014.

On January 1, 2015, in accordance with Public Act 13-117, Connecticut's minimum wage will increase to \$9.15 per hour.

The federal minimum wage is \$7.25 per hour effective July 24, 2009.

Take up one idea. Make that one idea your life - think of it, dream of it, live on that idea. Let the brain, muscles, nerves, every part of your body, be full of that idea, and just leave every other idea alone. This is the way to success. *-Swami Vivekananda* 

## **UPCOMING CAREER FAIRS**

# DANBURY CAREER FAIR

Department of Labor staff will be providing 1-on-1 critiques of LinkedIn profiles. The site has over 300 million users and is a source for employment and networking opportunities. Over 94% of recruiters use LinkedIn to identify potential candidate, so job seekers should maximize this valuable tool. The service is cost-free and will only be provided to job seekers who have a completed LinkedIn profile and have registered in advance.

Friday, September 19, 2014 11:00 am to 3:00 pm Ethan Allen Hotel, Danbury, CT

#### LinkedIn Critiques will feature:

- Wording recommendations to improve content
- Formatting improvements for a better layout
- Professional headline and photo suggestions
- Keyword suggestions to increase visitors

Interested jobseekers can register in advance by calling 860-263-6040

# **COLLEGE 2 CAREER EXPO**

The best and brightest await you at the 11th annual College 2 Career Expo. The Hartford/Springfield area is

home to more than 40,000 companies employing more than 750,000 individuals and has the highest concentration of professional/technical workers in the country. This event provides the greatest opportunity for employers to meet with potential candidates and for college students to learn about the great career opportunities the area has to offer.

Wednesday, October 22, 2014
10:00 am to 3:00 pm
Rentschler Field, East Hartford, CT

#### The College Career Expo provides you the chance to:

- Have interviews with employers on the spot!
- Have your résumé critiqued by nationally certified résumé writers at no charge!
- Learn about and apply for internships & co-ops
- Launch yourself into a great career with a great local company!

# MIDDLESEX COUNTY CAREER FAIR

Tuesday November 18, 2014 10:00 a.m. to 2:30 p.m. Crowne Plaza, Cromwell, CT