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UI Covered Employment Declines in 2002 - Second Consecutive Year

By Edward T. Doukas Jr., Research Analyst, DOL

Employment in Connecticut covered by Unemployment Insurance (UI) decreased by 16,717 during 2002, a decline of 1.0 percent, according to preliminary figures (see the complete table on pages 2 and 3). The State's over-the-year decrease marked the second consecutive decline in annual average employment after eight consecutive years of expansion. Total private industry employment, constituting 85.5 percent of the State's employment total, decreased 1.5 percent in 2002, while government employment (including Indian tribal councils and related establishments) grew 1.8 percent in 2002.

The annual average wage of all Connecticut workers decreased by 0.3 percent to \$46,850 in 2002. The annual pay of private industry workers dropped 0.7 percent in 2002 to \$47,386, while pay for government sector employees was

\$43,693, an increase of 2.9 percent.

The total number of business establishments in the State increased by 0.4 percent during 2002, totaling 108,025 at the end of the year compared to 107,576 at the end of 2001. Total private establishments numbered 104,367 in 2002 versus 103,889 in 2001. The number of government work sites dipped in 2002, 3,658 compared to 3,687 at the end of the prior year.

Sector Employment and Wages

Educational services recorded the largest percentage increase in annual average private employment over the previous year, up 3.8 percent. *Health care and social assistance* and *accommodation and food services* followed, growing 3.0 percent and 2.4 percent, respec-

--Continued on page 5--

In July...

Nonfarm Employment

Connecticut 1,640,900
Change over month -0.7%
Change over year -1.3%

United States 129,870,000
Change over month -0.03%
Change over year -0.3%

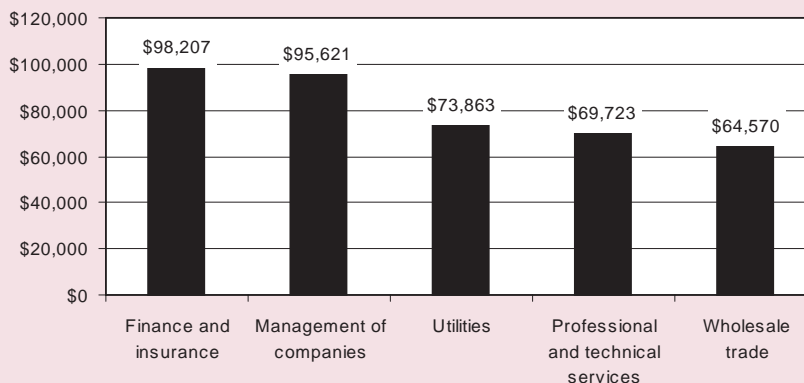
Unemployment Rate

Connecticut 5.2%
United States 6.2%

Consumer Price Index

United States 183.9
Change over year 2.1%

Connecticut's five highest paying industry sectors, 2002



Connecticut UI Covered Employment and Wages by NAICS Sector for 2001 and 2002

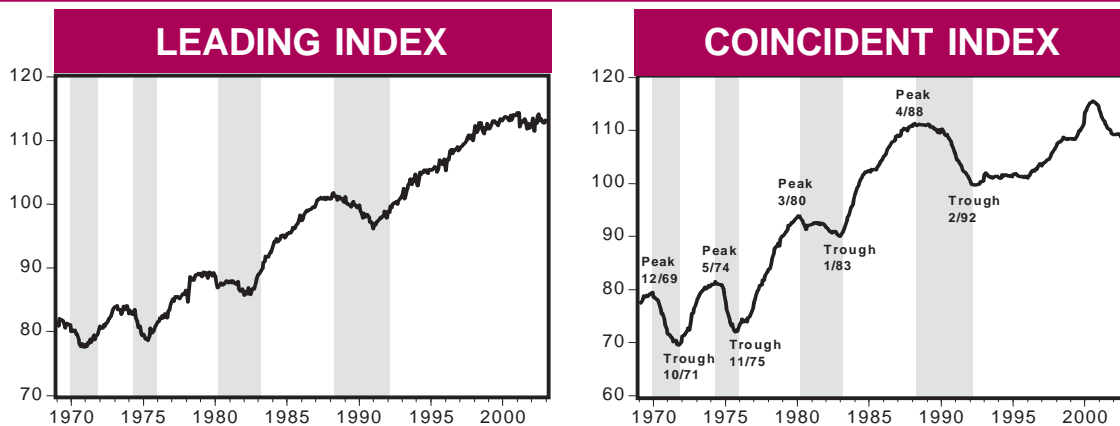
NAICS Description	Establishments			Employment				Wages		
	2001	2002	01-02 % Chg	2001	2002	01-02 Chg		2001	2002	01-02 % Chg
						No.	%			
Statewide	107,576	108,025	0.4	1,665,699	1,648,982	-16,717	-1.0	46,990	46,850	-0.3
Total private	103,889	104,367	0.5	1,430,211	1,409,364	-20,847	-1.5	47,733	47,386	-0.7
Goods-producing	16,629	16,697	0.4	298,000	280,770	-17,230	-5.8	53,486	53,740	0.5
Service-providing	90,947	91,328	0.4	1,367,699	1,368,212	513	0.0	45,575	45,436	-0.3
11 Agriculture, forestry, fishing and hunting	325	339	4.3	5,356	5,181	-175	-3.3	23,929	24,587	2.7
111 Crop production.....	156	165	5.8	4,045	3,845	-200	-4.9	23,452	23,907	1.9
112 Animal production.....	78	83	6.4	838	832	-6	-0.7	25,824	26,983	4.5
113 Forestry and logging.....	12	11	-8.3	27	26	-1	-3.7	28,139	29,018	3.1
114 Fishing, hunting and trapping.....	17	15	-11.8	70	56	-14	-20.0	32,686	36,055	10.3
115 Agriculture and forestry support activities.....	62	65	4.8	378	421	43	11.4	22,777	24,321	6.8
21 Mining	63	64	1.6	718	707	-11	-1.5	50,987	53,436	4.8
211 Oil and gas extraction.....	n	n	n	n	n	n	n	n	n	n
212 Mining, except oil and gas.....	55	59	7.3	690	680	-10	-1.4	50,895	53,610	5.3
213 Support activities for mining.....	n	n	n	n	n	n	n	n	n	n
22 Utilities	130	142	9.2	9,255	9,038	-217	-2.3	78,097	73,863	-5.4
221 Utilities.....	130	142	9.2	9,255	9,038	-217	-2.3	78,097	73,863	-5.4
23 Construction	10,463	10,629	1.6	65,378	63,318	-2,060	-3.2	48,181	48,357	0.4
236 Construction of buildings.....	2,849	2,923	2.6	13,399	13,367	-32	-0.2	51,776	52,300	1.0
237 Heavy and civil engineering construction.....	575	580	0.9	7,062	6,664	-398	-5.6	55,262	57,192	3.5
238 Specialty trade construction.....	7,039	7,126	1.2	44,918	43,288	-1,630	-3.6	45,994	45,779	-0.5
31-33 Manufacturing	5,778	5,665	-2.0	226,548	211,564	-14,984	-6.6	55,724	56,066	0.6
311 Food manufacturing.....	261	266	1.9	7,332	7,401	69	0.9	34,119	34,846	2.1
312 Beverage and tobacco product manufacturing.....	33	30	-9.1	1,144	1,259	115	10.1	90,156	92,378	2.5
313 Textile mills.....	42	42	0.0	1,723	1,318	-405	-23.5	33,117	36,987	11.7
314 Textile product mills.....	98	99	1.0	1,269	1,222	-47	-3.7	30,809	30,662	-0.5
315 Apparel manufacturing.....	50	45	-10.0	1,047	892	-155	-14.8	39,199	42,722	9.0
316 Leather and allied product manufacturing.....	n	n	n	n	n	n	n	n	n	n
321 Wood product manufacturing.....	158	156	-1.3	1,945	1,973	28	1.4	36,227	38,139	5.3
322 Paper manufacturing.....	96	94	-2.1	6,598	6,329	-269	-4.1	55,714	57,675	3.5
323 Printing and related support activities.....	564	547	-3.0	10,087	8,838	-1,249	-12.4	44,139	45,226	2.5
324 Petroleum and coal products manufacturing.....	n	n	n	n	n	n	n	n	n	n
325 Chemical manufacturing.....	186	197	5.9	19,694	18,816	-878	-4.5	95,400	89,028	-6.7
326 Plastics and rubber products manufacturing.....	246	244	-0.8	8,588	8,225	-363	-4.2	40,970	42,204	3.0
327 Nonmetallic mineral product manufacturing.....	140	143	2.1	2,854	2,763	-91	-3.2	46,744	47,061	0.7
331 Primary metal manufacturing.....	107	103	-3.7	6,093	5,455	-638	-10.5	47,378	49,059	3.5
332 Fabricated metal product manufacturing.....	1,469	1,433	-2.5	37,941	35,018	-2,923	-7.7	43,805	44,728	2.1
333 Machinery manufacturing.....	689	672	-2.5	22,566	20,290	-2,276	-10.1	57,316	59,127	3.2
334 Computer and electronic product manufacturing.....	431	416	-3.5	20,893	18,051	-2,842	-13.6	55,845	54,649	-2.1
335 Electrical equipment and appliance manufacturing.....	199	187	-6.0	12,786	11,522	-1,264	-9.9	63,986	62,749	-1.9
336 Transportation equipment manufacturing.....	259	250	-3.5	46,906	45,312	-1,594	-3.4	60,962	63,370	4.0
337 Furniture and related product manufacturing.....	313	310	-1.0	3,619	3,546	-73	-2.0	36,216	37,548	3.7
339 Miscellaneous manufacturing.....	412	408	-1.0	12,954	12,764	-190	-1.5	48,955	46,016	-6.0
42 Wholesale trade	9,163	9,407	2.7	67,555	66,039	-1,516	-2.2	65,662	64,570	-1.7
423 Merchant wholesalers, durable goods.....	3,133	3,049	-2.7	33,889	32,434	-1,455	-4.3	59,043	59,490	0.8
424 Merchant wholesalers, nondurable goods.....	1,462	1,428	-2.3	22,852	21,525	-1,327	-5.8	67,866	62,642	-7.7
425 Electronic markets and agents and brokers.....	4,568	4,930	7.9	10,814	12,081	1,267	11.7	81,745	81,635	-0.1
44-45 Retail trade	13,476	13,320	-1.2	194,847	194,971	124	0.1	27,015	27,118	0.4
441 Motor vehicle and parts dealers.....	1,346	1,313	-2.5	22,011	22,375	364	1.7	43,716	44,595	2.0
442 Furniture and home furnishings stores.....	821	847	3.2	7,264	7,535	271	3.7	31,640	31,753	0.4
443 Electronics and appliance stores.....	774	736	-4.9	7,125	6,806	-319	-4.5	43,467	41,942	-3.5
444 Building material and garden supply stores.....	1,010	987	-2.3	15,053	15,972	919	6.1	31,668	31,398	-0.9
445 Food and beverage stores.....	2,270	2,206	-2.8	46,213	45,961	-252	-0.5	20,764	21,712	4.6
446 Health and personal care stores.....	960	944	-1.7	14,918	15,003	85	0.6	25,500	26,457	3.8
447 Gasoline stations.....	1,036	1,051	1.4	6,447	6,365	-82	-1.3	21,524	21,518	0.0
448 Clothing and clothing accessories stores.....	1,638	1,652	0.9	19,451	19,454	3	0.0	18,295	19,113	4.5
451 Sporting goods, hobby, book and music stores.....	967	950	-1.8	9,768	9,596	-172	-1.8	17,053	17,615	3.3
452 General merchandise stores.....	342	359	5.0	24,222	24,264	42	0.2	17,907	18,404	2.8
453 Miscellaneous store retailers.....	1,638	1,630	-0.5	12,048	11,810	-238	-2.0	20,140	20,703	2.8
454 Nonstore retailers.....	674	645	-4.3	10,328	9,832	-496	-4.8	58,844	50,802	-13.7
48-49 Transportation and warehousing	1,845	1,871	1.4	39,174	37,976	-1,198	-3.1	34,813	35,932	3.2
481 Air transportation.....	82	80	-2.4	2,061	1,992	-69	-3.3	43,121	45,076	4.5
482 Rail transportation.....	n	n	n	n	n	n	n	n	n	n
483 Water transportation.....	34	31	-8.8	977	962	-15	-1.5	79,391	78,948	-0.6
484 Truck transportation.....	753	754	0.1	7,520	7,047	-473	-6.3	39,327	39,678	0.9
485 Transit and ground passenger transportation.....	351	355	1.1	11,156	11,158	2	0.0	23,056	23,977	4.0

Connecticut UI Covered Employment and Wages by NAICS Sector for 2001 and 2002

NAICS Description	Establishments			Employment				Wages		
	2001	2002	01-02 % Chg	2001	2002	01-02 Chg		2001	2002	01-02 % Chg
						No.	%			
486 Pipeline transportation.....	4	4	0.0	162	151	-11	-6.8	81,372	87,076	7.0
487 Scenic and sightseeing transportation.....	22	21	-4.5	179	174	-5	-2.8	22,372	23,800	6.4
488 Support activities for transportation.....	336	354	5.4	3,971	3,756	-215	-5.4	49,795	51,206	2.8
491 Postal service.....	n	n	n	n	n	n	n	n	n	n
492 Couriers and messengers.....	154	162	5.2	7,522	7,251	-271	-3.6	31,921	33,351	4.5
493 Warehousing and storage.....	102	102	0.0	5,579	5,449	-130	-2.3	33,574	36,475	8.6
51 Information	1,912	1,826	-4.5	44,675	41,154	-3,521	-7.9	57,704	56,158	-2.7
511 Publishing industries, except Internet.....	512	504	-1.6	14,460	13,236	-1,224	-8.5	52,451	52,745	0.6
512 Motion picture and sound recording industries.....	335	315	-6.0	2,288	2,295	7	0.3	35,123	31,786	-9.5
515 Broadcasting, except Internet.....	101	100	-1.0	4,257	4,197	-60	-1.4	63,903	61,696	-3.5
516 Internet publishing and broadcasting.....	79	69	-12.7	975	738	-237	-24.3	72,301	69,875	-3.4
517 Telecommunications.....	379	394	4.0	16,203	14,920	-1,283	-7.9	64,052	61,729	-3.6
518 ISPs, search portals, and data processing.....	407	345	-15.2	5,139	4,527	-612	-11.9	61,348	59,934	-2.3
519 Other information services.....	99	99	0.0	1,353	1,242	-111	-8.2	32,137	29,959	-6.8
52 Finance and insurance	6,277	6,385	1.7	122,021	122,393	372	0.3	98,215	98,207	0.0
522 Credit intermediation and related activities.....	2,212	2,234	1.0	32,327	31,991	-336	-1.0	65,962	71,109	7.8
523 Securities, commodity contracts, investments.....	1,696	1,771	4.4	16,753	17,329	576	3.4	256,901	242,325	-5.7
524 Insurance carriers and related activities.....	2,254	2,261	0.3	67,362	67,848	486	0.7	73,395	74,118	1.0
525 Funds, trusts, and other financial vehicles.....	115	119	3.5	5,578	5,226	-352	-6.3	108,285	98,929	-8.6
53 Real estate and rental and leasing	3,349	3,399	1.5	21,174	20,612	-562	-2.7	42,371	42,820	1.1
531 Real estate.....	2,666	2,699	1.2	13,819	13,678	-141	-1.0	45,631	45,147	-1.1
532 Rental and leasing services.....	632	647	2.4	6,693	6,239	-454	-6.8	34,721	35,897	3.4
533 Lessors of nonfinancial intangible assets.....	51	53	3.9	661	695	34	5.1	51,732	59,174	14.4
54 Professional and technical services	12,970	12,876	-0.7	94,318	91,337	-2,981	-3.2	72,751	69,723	-4.2
541 Professional and technical services.....	12,970	12,876	-0.7	94,318	91,337	-2,981	-3.2	72,751	69,723	-4.2
55 Management of companies and enterprises	559	576	3.0	28,436	27,368	-1,068	-3.8	104,822	95,621	-8.8
551 Management of companies and enterprises.....	559	576	3.0	28,436	27,368	-1,068	-3.8	104,822	95,621	-8.8
56 Administrative and waste management	6,312	6,380	1.1	86,473	83,044	-3,429	-4.0	28,631	29,368	2.6
561 Administrative and support activities.....	5,862	5,913	0.9	80,733	77,353	-3,380	-4.2	27,747	28,415	2.4
562 Waste management and remediation services.....	450	467	3.8	5,740	5,691	-49	-0.9	41,068	42,309	3.0
61 Educational services	1,134	1,195	5.4	41,033	42,612	1,579	3.8	40,273	42,061	4.4
611 Educational services.....	1,134	1,195	5.4	41,033	42,612	1,579	3.8	40,273	42,061	4.4
62 Health care and social assistance	8,887	9,041	1.7	206,668	212,785	6,117	3.0	36,619	37,849	3.4
621 Ambulatory health care services.....	5,892	6,003	1.9	68,448	70,041	1,593	2.3	46,062	47,842	3.9
622 Hospitals.....	55	58	5.5	52,754	54,052	1,298	2.5	42,125	44,293	5.1
623 Nursing and residential care facilities.....	1,092	1,093	0.1	54,543	56,050	1,507	2.8	28,750	29,115	1.3
624 Social assistance.....	1,848	1,887	2.1	30,923	32,642	1,719	5.6	20,202	20,731	2.6
71 Arts, entertainment, and recreation	1,600	1,674	4.6	23,128	23,588	460	2.0	24,562	23,205	-5.5
711 Performing arts and spectator sports.....	505	527	4.4	4,923	4,752	-171	-3.5	39,982	33,843	-15.4
712 Museums, historical sites, zoos, and parks.....	94	96	2.1	2,036	2,012	-24	-1.2	22,679	23,865	5.2
713 Amusement, gambling, and recreation.....	1,001	1,051	5.0	16,169	16,824	655	4.1	20,104	20,122	0.1
72 Accommodation and food services	6,539	6,654	1.8	97,019	99,329	2,310	2.4	15,516	15,851	2.2
721 Accommodation.....	419	421	0.5	11,656	11,418	-238	-2.0	20,747	21,746	4.8
722 Food services and drinking places.....	6,120	6,233	1.8	85,363	87,911	2,548	3.0	14,801	15,086	1.9
81 Other services, except public administration	12,559	12,591	0.3	55,385	55,855	470	0.8	25,769	26,325	2.2
811 Repair and maintenance.....	2,895	2,839	-1.9	15,176	14,877	-299	-2.0	33,794	34,266	1.4
812 Personal and laundry services.....	3,079	3,069	-0.3	18,724	18,676	-48	-0.3	21,639	21,964	1.5
813 Membership associations and organizations.....	2,016	2,023	0.3	15,156	15,635	479	3.2	25,622	26,917	5.1
814 Private households.....	4,569	4,660	2.0	6,329	6,667	338	5.3	19,099	19,435	1.8
Total government	3,687	3,658	-0.8	235,488	239,618	4,130	1.8	42,478	43,693	2.9
Federal.....	627	589	-6.1	21,597	21,247	-350	-1.6	47,111	49,286	4.6
State.....	779	801	2.8	63,919	64,068	149	0.2	47,860	49,985	4.4
Local.....	2,281	2,268	-0.6	149,972	154,303	4,331	2.9	39,517	40,310	2.0

n = nondisclosable

EMPLOYMENT INDICATORS



The distance from peak to trough, indicated by the shaded areas, measures the duration of an employment cycle recession. The vertical scale in both charts is an index with 1992=100.

More Positive Signs Point to a More Robust Second Half in Connecticut

The second half of 2003 began with many promising signs for a more robust growth in the U.S. economy. All the major indexes of the stock market, generally a reliable leading indicator of economic activities, are up sharply. A recent report released by the Federal Reserve Bank of Philadelphia showed that factory activities in the mid-Atlantic states are up stronger than expected. Many economists are raising their predictions of economic growth for the second half of the year. The FED at its last FOMC meeting opted to keep the Federal Funds rate constant, signaling its confidence in the economy. The only concern thus far is that the U.S. unemployment rate has not dropped in any meaningful manner. This hopefully will come in the not too distant future.

For the month of June, our indicators show mostly positive signs for the Connecticut economy. The revised CCEA-ECRI Connecticut coincident employment index fell on a year-to-year basis from 109.3 in June 2002 to 107.62 in June 2003. All four components are negative contributors to the index, with a higher insured unemployment

rate, a higher total unemployment rate, lower total nonfarm employment, and lower total employment. On a sequential month-to-month basis, the CCEA-ECRI Connecticut coincident employment index rose slightly from 107.48 in May 2003 to 107.62 in June 2003. Two of the four components are positive contributors, with a lower insured unemployment rate, and higher total employment. Total nonfarm employment is the sole negative contributor. The total unemployment rate remained steady at 4.9 percent in June, after a large drop from 5.3 percent in April to 4.9 percent in May. The CCEA-ECRI Connecticut coincident employment index has risen two months in a row, after falling in the first four months of this year.

The revised CCEA-ECRI Connecticut leading employment index had another good month in June. It rose from 113.1 in June 2002 to 114.95 in June 2003. Four components of this index are positive contributors, with a lower Moody's Baa corporate bond yield, higher total housing permits, lower initial claims for unemployment insurance, and a lower short duration (less than

15 weeks) unemployment rate. A lower Hartford help-wanted advertising index and lower average weekly hours worked in manufacturing and construction are the two negative contributors. On a sequential month-to-month basis, the CCEA-ECRI Connecticut leading employment index also rose from 114.4 in May to 114.95 in June. There are two positive contributors, with a lower Moody's Baa corporate bond yield, and higher total housing permits. The Hartford help-wanted advertising index remained constant, while the remaining three components are negative contributors.

I continue to be optimistic about a more robust recovery for Connecticut in the second half of this year. The State budget impasse has been resolved at long last. As we head into the Labor Day weekend, I want to wish my readers a happy and restful Labor Day. ■

PLEASE LET US KNOW HOW YOU USE THE INDICATORS. RESPOND TO THE SURVEY AT OUR WEBSITE: [HTTP://CCEA.UCONN.EDU](http://CCEA.UCONN.EDU). THANK YOU!

Francis W. Ahking, Department of Economics, University of Connecticut, Storrs, CT 06269. Phone: (860) 486-3026. Stan McMillen [(860) 486-0485, Storrs Campus], Connecticut Center for Economic Analysis, University of Connecticut, provided research support. Leading and coincident employment indexes were developed by Pami Dua and Stephen M. Miller, in cooperation with Anirvan Banerji at the Economic Cycle Research Institute. Components of Indexes are described in the Technical Notes on page 23.

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--Continued from page 1--

tively. Oppositely, the *information* sector showed the largest percentage decline in employment, dropping 7.9 percent during the year, followed by *manufacturing*, down 6.6 percent; and *administrative and waste management*, down 4.0 percent.

As the chart on the front page shows, the highest average annual

wage was earned in the *finance and insurance* sector, \$98,207. Next highest were *management of companies and enterprises, utilities, professional and technical services, and wholesale trade*. On the opposite end of the scale, workers in the accommodation and food services sector recorded the lowest pay, \$15,851. ■

HOUSING UPDATE

Mixed Results for July Permits

Commissioner James F. Abromaitis of the Connecticut Department of Economic and Community Development (DECD) announced that Connecticut communities authorized 928 new housing units in July 2003, a 0.1 percent increase compared to July of 2002 when 927 units were authorized.

The Department further indicated that the 928 units permitted in July 2003 represent an 18.8 percent decrease from the 1,143 units permitted in June 2003. The year-to-date permits are down 3.4 percent, from 5,723 through July 2002, to 5,526 through July 2003.

The Danbury Labor Market Area (LMA) showed the largest percentage increase (68%) of permits issued when compared to a year ago. For year-to-date, four of the ten LMAs (Hartford, Torrington, Waterbury and Danielson) showed increases in permit authorizations. Groton led all towns with 41 new units, followed by Oxford with 24 and Bristol with 22. From a county perspective, only Hartford and New London counties had year-to-date gains of 19.4 percent and 0.4 percent respectively.

See data tables on pages 19 and 22.

GENERAL ECONOMIC INDICATORS

	2Q	2Q	CHANGE		1Q
(Seasonally adjusted)	2003	2002	NO.	%	2003
Employment Indexes (1992=100)*					
Leading	114.0	112.8	1.2	1.1	113.1
Coincident	107.4	109.3	-1.9	-1.7	107.6
General Drift Indicator (1986=100)*					
Leading	99.8	99.4	0.4	0.4	98.3
Coincident	100.0	102.3	-2.3	-2.2	101.3
Business Barometer (1992=100)**	117.0	117.9	-0.9	-0.8	117.1

Sources: *The Connecticut Economy, Connecticut Center for Economic Analysis, University of Connecticut **People's Bank

The Connecticut Economy's **General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and four leading (housing permits, manufacturing average weekly hours, Hartford help-wanted advertising, and initial unemployment claims) economic variables, and are indexed so 1986 = 100.

The **People's Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production. The index is calculated by DataCore Partners, Inc for People's Bank.

Total nonfarm employment decreased by 20,800 over the year, largely the result of manufacturing job losses.

EMPLOYMENT BY INDUSTRY SECTOR

	JUL		CHANGE		JUN
	2003	2002	NO.	%	2003
TOTAL NONFARM	1,640.9	1,661.7	-20.8	-1.3	1,653.0
Construction	59.1	62.8	-3.7	-5.9	59.5
Manufacturing	202.3	213.2	-10.9	-5.1	203.5
Trade, Transportation, and Utilities	313.0	314.0	-1.0	-0.3	318.7
Information	39.9	41.2	-1.3	-3.2	40.1
Financial Activities	142.4	143.2	-0.8	-0.6	143.1
Professional and Business Services	198.4	201.3	-2.9	-1.4	200.3
Education and Health Services	258.6	254.4	4.2	1.7	260.4
Government*	241.0	246.2	-5.2	-2.1	244.4

Source: Connecticut Department of Labor (see page 12 for other industries, not seasonally adjusted)
* Includes Native American tribal government employment

The unemployment rate rose while initial claims for unemployment insurance fell from a year ago.

UNEMPLOYMENT

	JUL		CHANGE		JUN
	2003	2002	NO.	%	2003
Unemployment Rate, resident (%)	5.2	4.4	0.8	---	4.9
Labor Force, resident (000s)	1,786.2	1,774.5	11.7	0.7	1,781.4
Employed (000s)	1,693.9	1,696.8	-2.9	-0.2	1,693.9
Unemployed (000s)	92.3	77.7	14.6	18.8	87.5
Average Weekly Initial Claims	4,967	5,128	-161	-3.1	4,557
Help Wanted Index -- Htfd. (1987=100)	11	15	-4	-26.7	15
Avg. Insured Unemp. Rate (%)	3.53	3.07	0.46	---	3.41

Sources: Connecticut Department of Labor; The Conference Board

The production worker weekly earnings rose while output fell over the year.

MANUFACTURING ACTIVITY

	JUL		CHANGE		JUN	MAY
	2003	2002	NO.	%	2003	2003
Average Weekly Hours	40.4	41.0	-0.6	-1.5	41.1	--
Average Hourly Earnings	17.85	17.26	0.59	3.4	17.74	--
Average Weekly Earnings	721.14	707.66	13.48	1.9	729.11	--
CT Mfg. Production Index (1986=100)*	104.6	108.9	-4.3	-3.9	105.4	107.7
Production Worker Hours (000s)	4,903	4,858	45	0.9	5,066	--
Industrial Electricity Sales (mil kWh)**	442	486	-44.0	-9.1	479	444

Sources: Connecticut Department of Labor; U.S. Department of Energy
*Seasonally adjusted.
**Latest two months are forecasted.

Personal income for fourth quarter 2003 is forecasted to increase 2.7 percent from a year earlier.

INCOME

	4Q*		CHANGE		3Q*
	2003	2002	NO.	%	2003
Personal Income	\$152,544	\$148,486	\$4,058	2.7	\$151,439
UI Covered Wages	\$79,292	\$77,804	\$1,488	1.9	\$78,854

Source: Bureau of Economic Analysis: July 2003 release
*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits	JUL 2003	928	0.1	5,526	5,723	-3.4
Electricity Sales (mil kWh)	MAR 2003	2,614	4.4	8,158	7,519	8.5
Retail Sales (Bil. \$)	APR 2003	3.38	5.0	12.80	12.76	0.3
Construction Contracts						
Index (1980=100)	JUN 2003	530.5	49.5	---	---	---
New Auto Registrations	JUL 2003	24,240	44.3	140,149	135,231	3.6
Air Cargo Tons	JUL 2003	11,613	-1.5	78,985	82,294	-4.0
Exports (Bil. \$)	2Q 2003	2.10	2.4	4.10	4.11	-0.2

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Connecticut Department of Transportation, Bureau of Aviation and Ports

Year-to-date new auto registrations were up 3.6 percent from the same period a year ago.

BUSINESS STARTS AND TERMINATIONS

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	JUL 2003	2,160	7.6	15,781	15,743	0.2
Department of Labor*	3Q 2002	2,151	-7.7	4,685	5,395	-13.2
TERMINATIONS						
Secretary of the State	JUL 2003	611	41.1	5,883	3,250	81.0
Department of Labor*	3Q 2002	1,257	-35.8	2,679	3,718	-27.9

Sources: Connecticut Secretary of the State; Connecticut Department of Labor
* Revised methodology applied back to 1996; 3-months total

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was down 20.8 percent to 9,898 from the same period last year.

STATE REVENUES

(Millions of dollars)	JUL 2003	JUL 2002	%	YEAR TO DATE		
				CHG	CURRENT	PRIOR
TOTAL ALL REVENUES*	NA	676.6	NA	NA	5,602.4	NA
Corporate Tax	NA	19.4	NA	NA	242.9	NA
Personal Income Tax	NA	238.9	NA	NA	2,640.1	NA
Real Estate Conv. Tax	NA	16.0	NA	NA	75.8	NA
Sales & Use Tax	NA	300.9	NA	NA	1,814.7	NA
Indian Gaming Payments**	36.2	34.7	4.4	230.2	220.3	4.5

Sources: Connecticut Department of Revenue Services; Division of Special Revenue
*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

Gaming payments revenue increased 4.5 percent so far this year from the year-to-date level last year.

TOURISM AND TRAVEL

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Info Center Visitors	JUL 2003	97,702	-2.8	287,435	375,753	-23.5
Major Attraction Visitors	JUL 2003	287,778	-6.3	1,080,380	1,210,924	-10.8
Air Passenger Count	JUL 2003	576,797	-4.3	3,641,288	3,826,870	-4.8
Indian Gaming Slots (Mil.\$)*	JUL 2003	1,739	0.3	11,217	10,897	2.9
Travel and Tourism Index**	2Q 2003	---	-7.8	---	---	---

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Department of Economic and Community Development; Connecticut Lodging & Attractions Association; Division of Special Revenue

*See page 23 for explanation

**The Connecticut Economy, Connecticut Center for Economic Analysis, University of Connecticut

Year-to-date air passenger traffic was down 4.8 percent from the same period a year ago.

Compensation costs for the nation rose 3.5 percent, while the Northeast's increased 3.3 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (June 1989=100)	Seasonally Adjusted			Not Seasonally Adjusted		
	JUN 2003	MAR 2003	3-Mo % Chg	JUN 2003	JUN 2002	12-Mo % Chg
UNITED STATES TOTAL	166.3	164.9	0.8	166.4	160.7	3.5
Wages and Salaries	160.3	159.3	0.6	160.4	156.3	2.6
Benefit Costs	181.3	178.9	1.3	182.0	171.6	6.1
NORTHEAST TOTAL	---	---	---	165.2	159.9	3.3
Wages and Salaries	---	---	---	158.4	154.9	2.3

Source: U.S. Department of Labor, Bureau of Labor Statistics

The July U.S. inflation rate was 2.1 percent, while U.S. and New England consumer confidence declined 20.9 and 38.5 percent from a year ago, respectively.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
Connecticut**	2Q 2003	---	-3.2	---
CPI-U (1982-84=100)				
U.S. City Average	JUL 2003	183.9	2.1	0.1
Purchasing Power of \$ (1982-84=\$1.00)	JUL 2003	\$0.544	-2.1	-0.1
Northeast Region	JUL 2003	193.5	2.8	0.4
NY-Northern NJ-Long Island	JUL 2003	197.7	3.0	0.4
Boston-Brockton-Nashua***	JUL 2003	203.0	3.7	0.3
CPI-W (1982-84=100)				
U.S. City Average	JUL 2003	179.6	2.0	0.0
CONSUMER CONFIDENCE (1985=100)				
Connecticut**	2Q 2003	79.8	-16.6	-3.0
New England	JUL 2003	56.8	-38.5	-21.9
U.S.	JUL 2003	77.0	-20.9	-7.8

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board

*Change over prior monthly or quarterly period

**The Connecticut Economy, Connecticut Center for Economic Analysis, University of Connecticut

***The Boston CPI can be used as a proxy for New England and is measured every other month.

Interest rates were uniformly lower than a year ago, including the 30-year conventional mortgage rate at 5.63 percent.

INTEREST RATES

(Percent)	JUL 2003	JUN 2003	JUL 2002
Prime	4.00	4.22	4.75
Federal Funds	1.01	1.22	1.73
3 Month Treasury Bill	0.90	0.92	1.71
6 Month Treasury Bill	0.95	0.92	1.74
1 Year Treasury Bill	1.21	1.09	2.14
3 Year Treasury Note	2.23	1.80	3.56
5 Year Treasury Note	3.15	2.56	4.31
7 Year Treasury Note	3.76	3.11	4.76
10 Year Treasury Note	4.32	3.66	5.17
30 Year Treasury Bond	5.21	4.64	5.87
Conventional Mortgage	5.63	5.23	6.49

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

<i>(Seasonally adjusted; 000s)</i>	JUL	JUL	CHANGE		JUN
	2003	2002	NO.	%	2003
Connecticut	1,640.9	1,661.7	-20.8	-1.3	1,653.0
Maine	605.1	608.1	-3.0	-0.5	605.3
Massachusetts	3,225.5	3,266.3	-40.8	-1.2	3,222.1
New Hampshire	615.2	618.4	-3.2	-0.5	617.8
New Jersey	4,019.3	3,982.5	36.8	0.9	4,015.4
New York	8,404.4	8,432.4	-28.0	-0.3	8,389.5
Pennsylvania	5,628.3	5,651.7	-23.4	-0.4	5,644.7
Rhode Island	483.1	478.9	4.2	0.9	479.9
Vermont	304.0	299.0	5.0	1.7	304.9
United States	129,870.0	130,204.0	-334.0	-0.3	129,914.0

Six out of the nine states in the region lost jobs over the year.

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

<i>(Seasonally adjusted; 000s)</i>	JUL	JUL	CHANGE		JUN
	2003	2002	NO.	%	2003
Connecticut	1,786.2	1,774.5	11.7	0.7	1,781.4
Maine	692.8	687.3	5.5	0.8	690.8
Massachusetts	3,450.0	3,494.3	-44.3	-1.3	3,448.6
New Hampshire	716.9	706.5	10.4	1.5	714.2
New Jersey	4,442.2	4,366.1	76.1	1.7	4,415.0
New York	9,365.4	9,380.6	-15.2	-0.2	9,377.5
Pennsylvania	6,195.2	6,290.2	-95.0	-1.5	6,175.8
Rhode Island	573.6	557.6	16.0	2.9	574.4
Vermont	354.6	349.2	5.4	1.5	353.2
United States	146,540.0	144,786.0	1,754.0	1.2	147,096.0

Six of nine states posted increases in the labor force from last year.

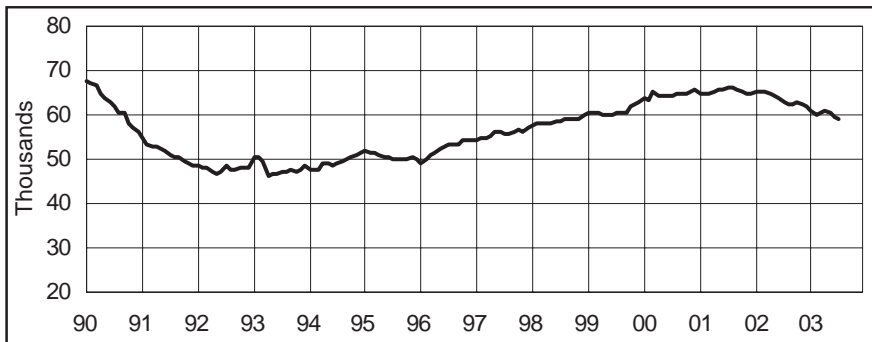
Source: U.S. Department of Labor, Bureau of Labor Statistics

UNEMPLOYMENT RATES

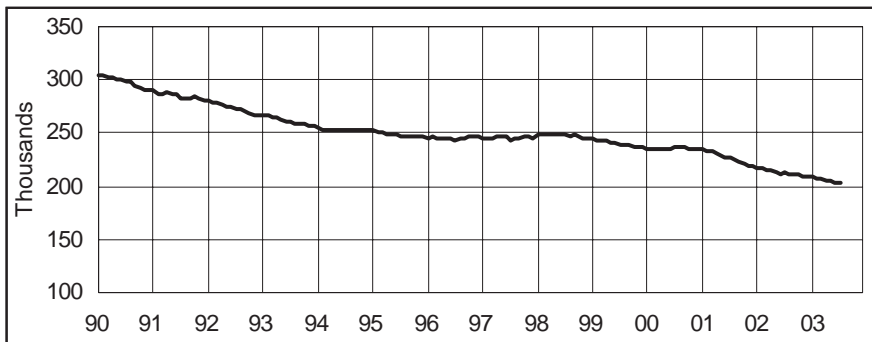
<i>(Seasonally adjusted)</i>	JUL	JUL	CHANGE	JUN
	2003	2002		2003
Connecticut	5.2	4.4	0.8	4.9
Maine	4.9	4.4	0.5	4.5
Massachusetts	5.4	5.4	0.0	5.6
New Hampshire	4.3	4.7	-0.4	3.9
New Jersey	6.1	6.0	0.1	5.8
New York	6.1	6.2	-0.1	6.1
Pennsylvania	5.6	5.6	0.0	5.7
Rhode Island	5.6	4.9	0.7	5.7
Vermont	4.1	3.8	0.3	4.1
United States	6.2	5.8	0.4	6.4

Five of nine states showed an increase in its unemployment rate over the year.

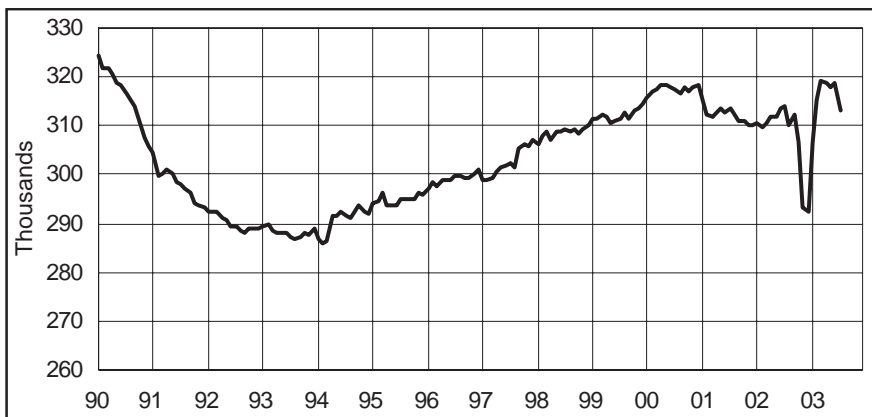
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMPLOYMENT (Seasonally adjusted)

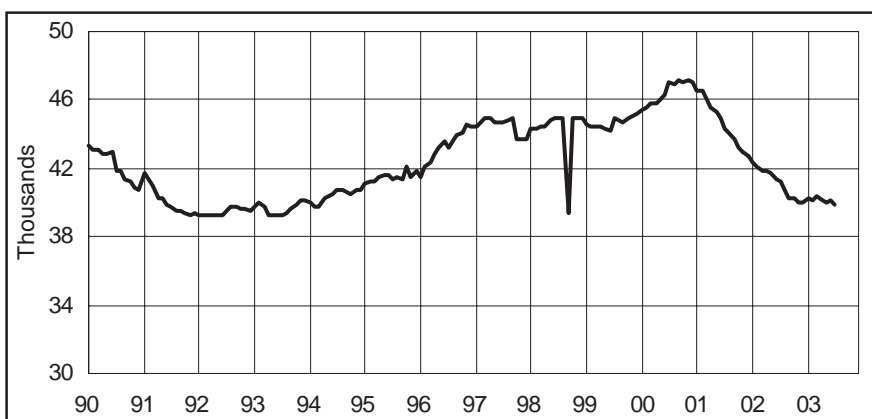
Month	2001	2002	2003
Jan	64.8	65.1	61.0
Feb	64.8	65.1	60.2
Mar	64.9	65.1	60.6
Apr	65.4	64.6	60.8
May	65.8	64.2	60.3
Jun	65.9	63.8	59.5
Jul	66.1	62.8	59.1
Aug	66.0	62.2	
Sep	65.6	62.4	
Oct	65.3	62.7	
Nov	64.9	62.6	
Dec	64.8	62.1	

MANUFACTURING EMPLOYMENT (Seasonally adjusted)

Month	2001	2002	2003
Jan	234.3	217.6	208.6
Feb	233.2	216.2	206.6
Mar	232.4	215.1	206.7
Apr	230.7	214.1	205.4
May	229.4	213.4	204.6
Jun	227.7	212.0	203.5
Jul	226.4	213.2	202.3
Aug	224.7	212.1	
Sep	222.3	211.7	
Oct	221.1	210.6	
Nov	219.6	209.9	
Dec	218.4	209.3	

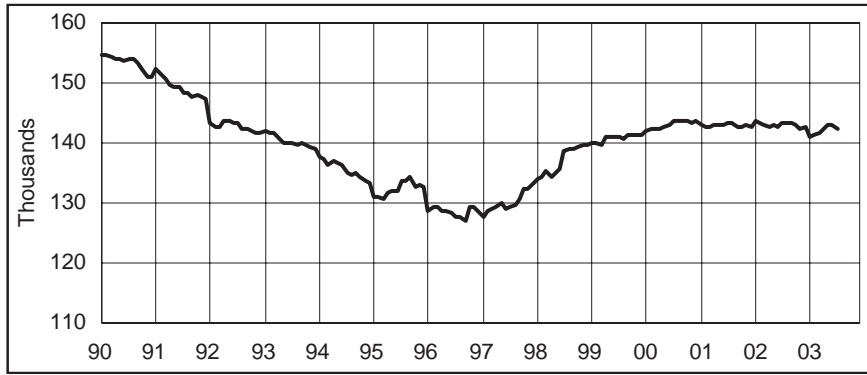
TRADE, TRANSPORTATION, & UTILITIES EMP. (Seasonally adjusted)

Month	2001	2002	2003
Jan	315.1	310.4	306.8
Feb	312.1	309.8	315.4
Mar	311.8	310.4	319.2
Apr	312.6	311.8	318.6
May	313.5	312.0	317.8
Jun	312.7	313.4	318.7
Jul	313.7	314.0	313.0
Aug	312.2	310.1	
Sep	310.9	312.4	
Oct	311.1	306.6	
Nov	310.1	293.3	
Dec	310.1	292.2	

INFORMATION EMPLOYMENT (Seasonally adjusted)

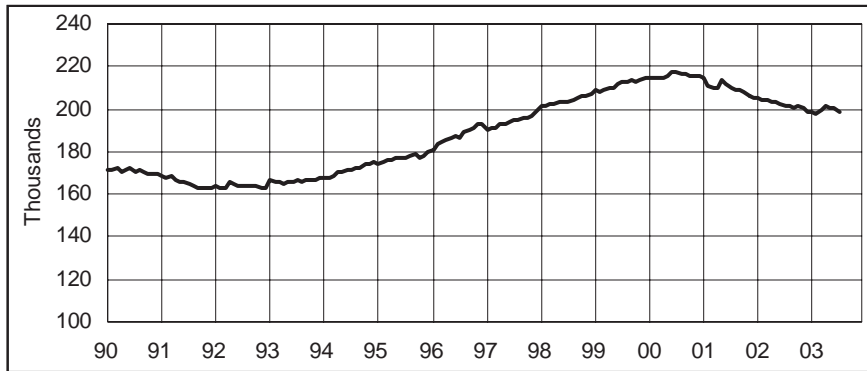
Month	2001	2002	2003
Jan	46.5	42.4	40.2
Feb	46.6	42.1	40.1
Mar	46.1	41.9	40.4
Apr	45.6	41.8	40.1
May	45.3	41.7	40.0
Jun	44.9	41.4	40.1
Jul	44.3	41.2	39.9
Aug	44.1	40.8	
Sep	43.7	40.2	
Oct	43.2	40.2	
Nov	43.0	40.0	
Dec	42.7	40.0	

FINANCIAL ACTIVITIES EMPLOYMENT *(Seasonally adjusted)*



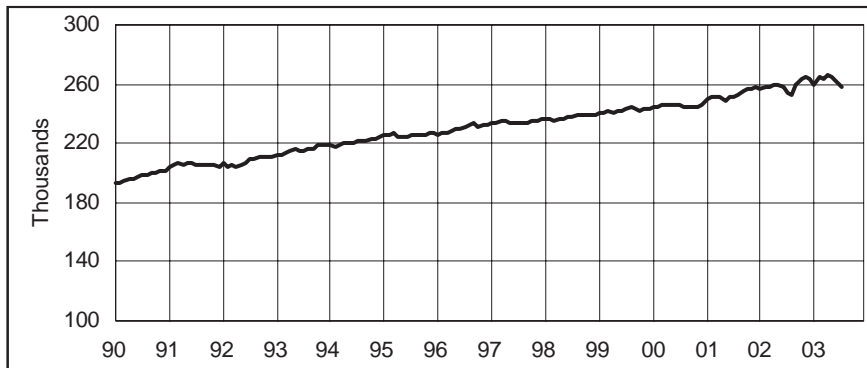
Month	2001	2002	2003
Jan	142.9	143.6	141.1
Feb	142.8	143.2	141.4
Mar	142.8	142.9	141.8
Apr	143.0	142.7	142.4
May	143.0	142.9	143.0
Jun	143.0	142.8	143.1
Jul	143.2	143.2	142.4
Aug	143.2	143.4	
Sep	142.8	143.3	
Oct	142.8	143.1	
Nov	142.9	142.3	
Dec	142.8	142.6	

PROFESSIONAL & BUSINESS SERV. EMPLOYMENT *(Seasonally adjusted)*



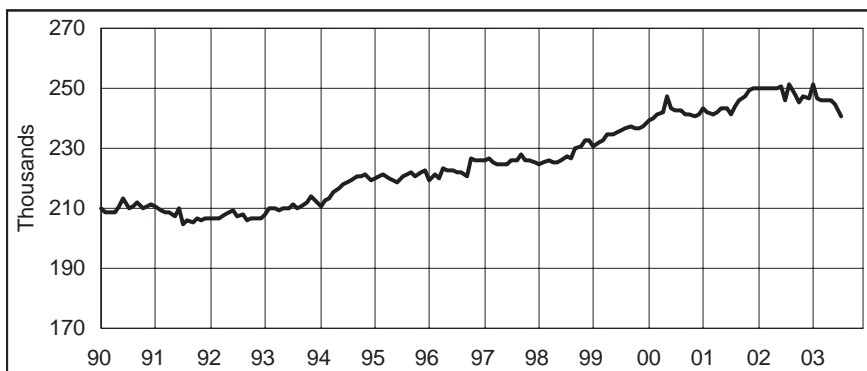
Month	2001	2002	2003
Jan	214.5	204.8	198.2
Feb	210.8	203.9	198.1
Mar	210.2	204.2	199.9
Apr	209.9	203.7	201.4
May	214.0	203.3	200.6
Jun	211.7	202.8	200.3
Jul	210.0	201.3	198.4
Aug	209.2	201.7	
Sep	208.7	200.6	
Oct	207.6	201.6	
Nov	206.5	200.2	
Dec	205.4	198.8	

EDUCATIONAL & HEALTH SERV. EMPLOYMENT *(Seasonally adjusted)*



Month	2001	2002	2003
Jan	250.1	256.9	260.1
Feb	250.9	257.8	264.8
Mar	250.9	257.9	263.5
Apr	251.2	259.5	266.2
May	248.1	259.1	265.2
Jun	250.8	258.1	260.4
Jul	251.4	254.4	258.6
Aug	252.2	253.2	
Sep	254.9	259.9	
Oct	256.4	263.8	
Nov	257.4	264.3	
Dec	257.5	263.8	

GOVERNMENT EMPLOYMENT* *(Seasonally adjusted)*



Month	2001	2002	2003
Jan	243.5	250.0	251.2
Feb	242.2	250.2	246.7
Mar	241.5	250.1	246.2
Apr	242.2	249.7	245.8
May	243.3	250.2	245.7
Jun	243.1	250.6	244.4
Jul	241.2	246.2	241.0
Aug	244.1	251.2	
Sep	245.7	248.3	
Oct	247.6	245.6	
Nov	249.4	247.5	
Dec	249.7	246.4	

*Includes Indian tribal government employment

CONNECTICUT



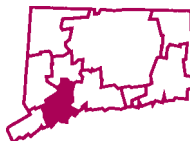
Not Seasonally Adjusted

	JUL	JUL	CHANGE		JUN
	2003	2002	NO.	%	2003
TOTAL NONFARM EMPLOYMENT	1,639,300	1,659,500	-20,200	-1.2	1,669,500
GOODS PRODUCING INDUSTRIES	265,200	279,700	-14,500	-5.2	267,600
CONSTRUCTION, NAT. RES. & MINING	63,500	67,300	-3,800	-5.6	63,300
MANUFACTURING	201,700	212,400	-10,700	-5.0	204,300
Durable Goods	149,100	157,400	-8,300	-5.3	150,500
Fabricated Metal.....	33,200	34,400	-1,200	-3.5	34,000
Machinery.....	18,400	20,200	-1,800	-8.9	18,500
Computer and Electronic Product.....	16,000	17,900	-1,900	-10.6	16,100
Electrical Equipment.....	10,800	11,300	-500	-4.4	11,000
Transportation Equipment.....	43,400	45,300	-1,900	-4.2	43,600
Aerospace Product and Parts.....	30,400	32,100	-1,700	-5.3	30,500
Non-Durable Goods	52,600	55,000	-2,400	-4.4	53,800
Printing and Related.....	7,900	8,500	-600	-7.1	8,300
Chemical.....	17,800	18,800	-1,000	-5.3	18,000
Plastics and Rubber Products.....	8,000	8,100	-100	-1.2	8,200
SERVICE PROVIDING INDUSTRIES	1,374,100	1,379,800	-5,700	-0.4	1,401,900
TRADE, TRANSPORTATION, UTILITIES	306,400	307,100	-700	-0.2	313,300
Wholesale Trade.....	64,800	66,200	-1,400	-2.1	65,100
Retail Trade.....	195,100	194,500	600	0.3	198,600
Motor Vehicle and Parts Dealers.....	22,400	22,500	-100	-0.4	22,500
Building Material.....	16,900	16,500	400	2.4	17,600
Food and Beverage Stores.....	47,000	46,900	100	0.2	46,600
General Merchandise Stores.....	23,100	23,700	-600	-2.5	23,500
Transportation, Warehousing, & Utilities.....	46,500	46,400	100	0.2	49,600
Utilities.....	8,900	9,100	-200	-2.2	9,000
Transportation and Warehousing.....	37,600	37,300	300	0.8	40,600
INFORMATION	39,900	41,200	-1,300	-3.2	40,200
Telecommunications.....	13,800	14,900	-1,100	-7.4	13,900
FINANCIAL ACTIVITIES	143,700	144,500	-800	-0.6	143,800
Finance and Insurance.....	123,100	123,400	-300	-0.2	123,200
Credit Intermediation.....	31,900	32,100	-200	-0.6	31,900
Securities and Commodity Contracts.....	17,600	17,500	100	0.6	17,700
Insurance Carriers & Related Activities.....	68,500	68,600	-100	-0.1	68,500
Real Estate and Rental and Leasing.....	20,600	21,100	-500	-2.4	20,600
PROFESSIONAL & BUSINESS SERVICES	199,600	202,500	-2,900	-1.4	202,500
Professional, Scientific.....	86,900	90,500	-3,600	-4.0	87,800
Legal Services.....	15,000	15,000	0	0.0	15,000
Computer Systems Design.....	18,300	19,800	-1,500	-7.6	18,900
Management of Companies.....	27,000	27,600	-600	-2.2	27,200
Administrative and Support.....	85,700	84,400	1,300	1.5	87,500
Employment Services.....	29,200	28,300	900	3.2	30,200
EDUCATIONAL AND HEALTH SERVICES	259,100	254,900	4,200	1.6	261,500
Educational Services.....	44,600	41,900	2,700	6.4	45,700
Health Care and Social Assistance.....	214,500	213,000	1,500	0.7	215,800
Hospitals.....	53,600	54,200	-600	-1.1	53,600
Nursing & Residential Care Facilities.....	56,400	55,900	500	0.9	56,700
Social Assistance.....	33,300	32,700	600	1.8	34,300
LEISURE AND HOSPITALITY	134,600	133,700	900	0.7	133,100
Arts, Entertainment, and Recreation.....	30,200	30,100	100	0.3	28,200
Accommodation and Food Services.....	104,400	103,600	800	0.8	104,900
Food Serv., Restaurants, Drinking Places.....	91,900	90,800	1,100	1.2	92,900
OTHER SERVICES	63,700	63,600	100	0.2	63,700
GOVERNMENT	227,100	232,300	-5,200	-2.2	243,800
Federal Government.....	20,500	21,200	-700	-3.3	20,600
State Government.....	60,200	66,200	-6,000	-9.1	60,200
**Local Government.....	146,400	144,900	1,500	1.0	163,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2002.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

BRIDGEPORT LMA



Not Seasonally Adjusted

	JUL 2003	JUL 2002	CHANGE		JUN 2003
			NO.	%	
TOTAL NONFARM EMPLOYMENT	185,100	185,200	-100	-0.1	187,800
GOODS PRODUCING INDUSTRIES	35,300	37,500	-2,200	-5.9	35,800
CONSTRUCTION, NAT. RES. & MINING	7,000	7,600	-600	-7.9	6,700
MANUFACTURING	28,300	29,900	-1,600	-5.4	29,100
Durable Goods.....	23,600	25,100	-1,500	-6.0	24,300
SERVICE PROVIDING INDUSTRIES	149,800	147,700	2,100	1.4	152,000
TRADE, TRANSPORTATION, UTILITIES	37,900	37,100	800	2.2	38,400
Wholesale Trade.....	7,000	7,100	-100	-1.4	7,000
Retail Trade.....	25,700	24,500	1,200	4.9	25,900
Transportation, Warehousing, & Utilities.....	5,200	5,500	-300	-5.5	5,500
INFORMATION	5,100	4,600	500	10.9	5,100
FINANCIAL ACTIVITIES	10,700	11,500	-800	-7.0	10,800
PROFESSIONAL & BUSINESS SERVICES	19,300	20,500	-1,200	-5.9	20,000
EDUCATIONAL AND HEALTH SERVICES	32,300	31,000	1,300	4.2	32,100
LEISURE AND HOSPITALITY	14,300	14,000	300	2.1	14,200
Accommodation and Food Services.....	10,800	10,400	400	3.8	11,000
OTHER SERVICES	7,100	7,100	0	0.0	7,000
GOVERNMENT	23,100	21,900	1,200	5.5	24,400
Federal.....	2,000	2,000	0	0.0	2,000
State & Local.....	21,100	19,900	1,200	6.0	22,400

For further information on the Bridgeport Labor Market Area contact Arthur Famiglietti at (860) 263-6297.

DANBURY LMA



Not Seasonally Adjusted

	JUL 2003	JUL 2002	CHANGE		JUN 2003
			NO.	%	
TOTAL NONFARM EMPLOYMENT	92,300	89,800	2,500	2.8	92,500
GOODS PRODUCING INDUSTRIES	18,500	18,200	300	1.6	18,700
CONSTRUCTION, NAT. RES. & MINING	4,600	4,500	100	2.2	4,500
MANUFACTURING	13,900	13,700	200	1.5	14,200
SERVICE PROVIDING INDUSTRIES	73,800	71,600	2,200	3.1	73,800
TRADE, TRANSPORTATION, UTILITIES	18,700	18,100	600	3.3	18,900
Wholesale Trade.....	2,700	2,600	100	3.8	2,700
Retail Trade.....	14,200	13,800	400	2.9	14,300
INFORMATION	3,100	3,000	100	3.3	3,100
FINANCIAL ACTIVITIES	4,400	4,300	100	2.3	4,400
PROFESSIONAL & BUSINESS SERVICES	10,600	11,100	-500	-4.5	10,500
EDUCATIONAL AND HEALTH SERVICES	13,000	12,500	500	4.0	13,000
LEISURE AND HOSPITALITY	8,300	7,700	600	7.8	7,700
OTHER SERVICES	4,100	4,000	100	2.5	4,000
GOVERNMENT	11,600	10,900	700	6.4	12,200
Federal.....	800	800	0	0.0	800
State & Local.....	10,800	10,100	700	6.9	11,400

For further information on the Danbury Labor Market Area contact Arthur Famiglietti at (860) 263-6297.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2002.

**Total excludes workers idled due to labor-management disputes.*

DANIELSON LMA



Due to staff cuts, data for this labor market area are no longer being developed for publication.

HARTFORD LMA



Not Seasonally Adjusted

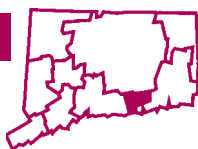
	JUL	JUL	CHANGE		JUN
	2003	2002	NO.	%	2003
TOTAL NONFARM EMPLOYMENT.....	598,700	605,100	-6,400	-1.1	606,100
GOODS PRODUCING INDUSTRIES.....	96,800	101,600	-4,800	-4.7	97,800
CONSTRUCTION, NAT. RES. & MINING.....	23,000	23,700	-700	-3.0	22,900
MANUFACTURING.....	73,800	77,900	-4,100	-5.3	74,900
Durable Goods.....	61,200	64,500	-3,300	-5.1	62,100
Fabricated Metal.....	14,900	15,700	-800	-5.1	15,400
Non-Durable Goods.....	12,600	13,400	-800	-6.0	12,800
SERVICE PROVIDING INDUSTRIES.....	501,900	503,500	-1,600	-0.3	508,300
TRADE, TRANSPORTATION, UTILITIES.....	106,100	106,100	0	0.0	107,500
Wholesale Trade.....	20,900	22,100	-1,200	-5.4	21,000
Retail Trade.....	66,400	64,500	1,900	2.9	66,800
Transportation, Warehousing, & Utilities.....	18,800	19,500	-700	-3.6	19,700
Transportation and Warehousing.....	15,200	15,700	-500	-3.2	16,200
INFORMATION.....	11,100	12,200	-1,100	-9.0	11,100
FINANCIAL ACTIVITIES.....	72,400	73,300	-900	-1.2	72,200
Finance and Insurance.....	67,100	67,400	-300	-0.4	66,900
Insurance Carriers & Related Activities.....	50,700	49,900	800	1.6	50,300
PROFESSIONAL & BUSINESS SERVICES	60,600	62,500	-1,900	-3.0	61,200
Professional, Scientific.....	27,500	28,600	-1,100	-3.8	27,500
Management of Companies.....	6,300	6,400	-100	-1.6	6,600
Administrative and Support.....	26,800	27,500	-700	-2.5	27,100
EDUCATIONAL AND HEALTH SERVICES	88,100	87,600	500	0.6	87,900
Health Care and Social Assistance.....	79,500	77,900	1,600	2.1	79,400
LEISURE AND HOSPITALITY.....	43,100	42,900	200	0.5	42,600
Accommodation and Food Services.....	34,200	34,200	0	0.0	34,300
Food Serv., Restaurants, Drinking Places.....	29,900	30,200	-300	-1.0	30,300
OTHER SERVICES.....	26,400	24,900	1,500	6.0	26,000
GOVERNMENT.....	94,100	94,000	100	0.1	99,800
Federal.....	7,300	7,300	0	0.0	7,200
State & Local.....	86,800	86,700	100	0.1	92,600

For further information on the Hartford Labor Market Area contact Arthur Famiglietti at (860) 263-6297.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2002.

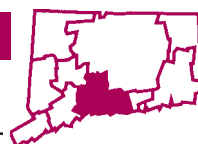
**Total excludes workers idled due to labor-management disputes.*

LOWER RIVER LMA



Due to staff cuts, data for this labor market area are no longer being developed for publication.

NEW HAVEN LMA



Not Seasonally Adjusted

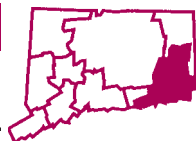
	JUL	JUL	CHANGE		JUN
	2003	2002	NO.	%	2003
TOTAL NONFARM EMPLOYMENT	258,100	258,600	-500	-0.2	261,800
GOODS PRODUCING INDUSTRIES	43,400	43,800	-400	-0.9	43,500
CONSTRUCTION, NAT. RES. & MINING	11,600	11,100	500	4.5	11,300
MANUFACTURING	31,800	32,700	-900	-2.8	32,200
Durable Goods.....	21,200	21,800	-600	-2.8	21,400
Non-Durable Goods.....	10,600	10,900	-300	-2.8	10,800
SERVICE PROVIDING INDUSTRIES	214,700	214,800	-100	0.0	218,300
TRADE, TRANSPORTATION, UTILITIES	46,900	46,800	100	0.2	46,700
Wholesale Trade.....	9,800	10,300	-500	-4.9	9,700
Retail Trade.....	29,400	29,100	300	1.0	29,500
Transportation, Warehousing, & Utilities.....	7,700	7,400	300	4.1	7,500
INFORMATION	10,000	9,500	500	5.3	9,900
Telecommunications.....	5,700	6,000	-300	-5.0	5,800
FINANCIAL ACTIVITIES	14,200	14,000	200	1.4	14,000
Finance and Insurance.....	10,800	10,600	200	1.9	10,600
PROFESSIONAL & BUSINESS SERVICES	28,300	27,700	600	2.2	28,500
Administrative and Support.....	12,600	12,800	-200	-1.6	13,000
EDUCATIONAL AND HEALTH SERVICES	57,200	56,400	800	1.4	57,600
Educational Services.....	19,300	19,100	200	1.0	19,600
Health Care and Social Assistance.....	37,900	37,300	600	1.6	38,000
LEISURE AND HOSPITALITY	18,100	18,400	-300	-1.6	18,300
Accommodation and Food Services.....	14,600	14,500	100	0.7	14,800
OTHER SERVICES	9,900	10,300	-400	-3.9	10,200
GOVERNMENT	30,100	31,700	-1,600	-5.0	33,100
Federal.....	5,500	5,700	-200	-3.5	5,500
State & Local.....	24,600	26,000	-1,400	-5.4	27,600

For further information on the New Haven Labor Market Area contact Joseph Slepski at (860) 263-6278.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2002.

**Total excludes workers idled due to labor-management disputes. **Value less than 50*

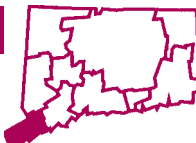
NEW LONDON LMA



			Not Seasonally Adjusted		JUN 2003
	JUL 2003	JUL 2002	CHANGE NO.	CHANGE %	
TOTAL NONFARM EMPLOYMENT	147,800	147,300	500	0.3	148,300
GOODS PRODUCING INDUSTRIES	23,800	24,600	-800	-3.3	24,000
CONSTRUCTION, NAT. RES. & MINING	4,400	4,700	-300	-6.4	4,400
MANUFACTURING	19,400	19,900	-500	-2.5	19,600
Durable Goods.....	11,600	11,900	-300	-2.5	11,700
Non-Durable Goods.....	7,800	8,000	-200	-2.5	7,900
SERVICE PROVIDING INDUSTRIES	124,000	122,700	1,300	1.1	124,300
TRADE, TRANSPORTATION, UTILITIES	24,900	24,700	200	0.8	24,800
Wholesale Trade.....	2,300	2,300	0	0.0	2,300
Retail Trade.....	18,200	18,100	100	0.6	18,200
Transportation, Warehousing, & Utilities.....	4,400	4,300	100	2.3	4,300
INFORMATION	2,400	2,500	-100	-4.0	2,400
FINANCIAL ACTIVITIES	3,800	3,800	0	0.0	3,700
PROFESSIONAL & BUSINESS SERVICES	11,000	11,200	-200	-1.8	11,300
EDUCATIONAL AND HEALTH SERVICES	18,600	18,500	100	0.5	18,800
Health Care and Social Assistance.....	16,300	16,100	200	1.2	16,500
LEISURE AND HOSPITALITY	17,000	17,200	-200	-1.2	16,600
Accommodation and Food Services.....	14,300	14,500	-200	-1.4	13,700
Food Serv., Restaurants, Drinking Places.....	10,800	10,800	0	0.0	10,500
OTHER SERVICES	4,300	4,200	100	2.4	4,300
GOVERNMENT	42,000	40,600	1,400	3.4	42,400
Federal.....	3,000	2,900	100	3.4	2,900
**State & Local.....	39,000	37,700	1,300	3.4	39,500

For further information on the New London Labor Market Area contact Lincoln Dyer at (860) 263-6292.

STAMFORD LMA



			Not Seasonally Adjusted		JUN 2003
	JUL 2003	JUL 2002	CHANGE NO.	CHANGE %	
TOTAL NONFARM EMPLOYMENT	200,500	203,500	-3,000	-1.5	200,200
GOODS PRODUCING INDUSTRIES	18,000	18,800	-800	-4.3	18,100
CONSTRUCTION, NAT. RES. & MINING	6,400	6,500	-100	-1.5	6,400
MANUFACTURING	11,600	12,300	-700	-5.7	11,700
SERVICE PROVIDING INDUSTRIES	182,500	184,700	-2,200	-1.2	182,100
TRADE, TRANSPORTATION, UTILITIES	33,700	35,400	-1,700	-4.8	34,300
Wholesale Trade.....	8,100	8,200	-100	-1.2	8,100
Retail Trade.....	21,200	22,900	-1,700	-7.4	21,800
Transportation, Warehousing, & Utilities.....	4,400	4,300	100	2.3	4,400
INFORMATION	6,600	6,900	-300	-4.3	6,600
FINANCIAL ACTIVITIES	28,600	28,500	100	0.4	28,300
Finance and Insurance.....	25,400	24,500	900	3.7	25,100
PROFESSIONAL & BUSINESS SERVICES	44,600	45,000	-400	-0.9	44,600
Professional, Scientific.....	22,700	22,100	600	2.7	22,700
Management of Companies.....	9,900	9,900	0	0.0	9,800
Administrative and Support.....	12,000	13,000	-1,000	-7.7	12,100
EDUCATIONAL AND HEALTH SERVICES	23,100	22,900	200	0.9	22,700
Health Care and Social Assistance.....	19,900	19,800	100	0.5	19,500
LEISURE AND HOSPITALITY	16,800	17,200	-400	-2.3	16,600
Accommodation and Food Services.....	11,000	10,800	200	1.9	10,800
OTHER SERVICES	9,600	9,400	200	2.1	9,300
GOVERNMENT	19,500	19,400	100	0.5	19,700
Federal.....	1,700	1,700	0	0.0	1,700
State & Local.....	17,800	17,700	100	0.6	18,000

For further information on the Stamford Labor Market Area contact Joseph Slepski at (860) 263-6278.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2002.

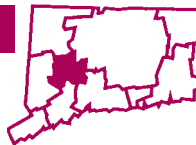
*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

TORRINGTON LMA



Due to staff cuts, data for this labor market area are no longer being developed for publication.

WATERBURY LMA



Not Seasonally Adjusted

	JUL 2003	JUL 2002	CHANGE		JUN 2003
			NO.	%	
TOTAL NONFARM EMPLOYMENT	83,400	84,200	-800	-1.0	84,200
GOODS PRODUCING INDUSTRIES	16,000	17,300	-1,300	-7.5	16,300
CONSTRUCTION, NAT. RES. & MINING	3,900	4,000	-100	-2.5	3,800
MANUFACTURING	12,100	13,300	-1,200	-9.0	12,500
Durable Goods.....	9,800	11,000	-1,200	-10.9	10,200
SERVICE PROVIDING INDUSTRIES	67,400	66,900	500	0.7	67,900
TRADE, TRANSPORTATION, UTILITIES	14,700	15,200	-500	-3.3	14,900
Wholesale Trade.....	1,900	2,400	-500	-20.8	1,900
Retail Trade.....	10,400	10,500	-100	-1.0	10,500
Transportation, Warehousing, & Utilities.....	2,400	2,300	100	4.3	2,500
INFORMATION	1,400	1,400	0	0.0	1,400
FINANCIAL ACTIVITIES	3,800	3,700	100	2.7	3,800
PROFESSIONAL & BUSINESS SERVICES	8,300	8,100	200	2.5	8,200
EDUCATIONAL AND HEALTH SERVICES	15,300	15,200	100	0.7	15,500
Health Care and Social Assistance.....	14,100	14,000	100	0.7	14,000
LEISURE AND HOSPITALITY	7,000	6,800	200	2.9	7,100
OTHER SERVICES	3,600	3,400	200	5.9	3,600
GOVERNMENT	13,300	13,100	200	1.5	13,400
Federal.....	700	800	-100	-12.5	700
State & Local.....	12,600	12,300	300	2.4	12,700

For further information on the Waterbury Labor Market Area contact Joseph Slepki at (860) 263-6278.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2002.

**Total excludes workers idled due to labor-management disputes.*

LMA LABOR FORCE ESTIMATES

<i>(Not seasonally adjusted)</i>	EMPLOYMENT STATUS	JUL	JUL	CHANGE		JUN
		2003	2002	NO.	%	2003
CONNECTICUT	Civilian Labor Force	1,829,500	1,818,100	11,400	0.6	1,805,700
	Employed	1,731,200	1,734,000	-2,800	-0.2	1,712,500
	Unemployed	98,400	84,100	14,300	17.0	93,200
	Unemployment Rate	5.4	4.6	0.8	---	5.2
BRIDGEPORT LMA	Civilian Labor Force	232,300	229,700	2,600	1.1	230,400
	Employed	216,900	216,700	200	0.1	215,500
	Unemployed	15,400	13,000	2,400	18.5	14,900
	Unemployment Rate	6.6	5.7	0.9	---	6.5
DANBURY LMA	Civilian Labor Force	121,400	117,800	3,600	3.1	119,000
	Employed	116,900	113,500	3,400	3.0	114,900
	Unemployed	4,500	4,200	300	7.1	4,100
	Unemployment Rate	3.7	3.6	0.1	---	3.4
DANIELSON LMA	Civilian Labor Force	37,700	37,600	100	0.3	37,800
	Employed	35,600	35,800	-200	-0.6	35,700
	Unemployed	2,000	1,800	200	11.1	2,100
	Unemployment Rate	5.4	4.7	0.7	---	5.4
HARTFORD LMA	Civilian Labor Force	616,300	615,300	1,000	0.2	609,600
	Employed	580,900	586,200	-5,300	-0.9	575,900
	Unemployed	35,400	29,000	6,400	22.1	33,700
	Unemployment Rate	5.7	4.7	1.0	---	5.5
LOWER RIVER LMA	Civilian Labor Force	14,000	13,900	100	0.7	13,900
	Employed	13,600	13,400	200	1.5	13,400
	Unemployed	500	500	0	0.0	500
	Unemployment Rate	3.4	3.5	-0.1	---	3.5
NEW HAVEN LMA	Civilian Labor Force	294,100	290,900	3,200	1.1	291,500
	Employed	278,000	277,600	400	0.1	276,800
	Unemployed	16,000	13,300	2,700	20.3	14,700
	Unemployment Rate	5.5	4.6	0.9	---	5.1
NEW LONDON LMA	Civilian Labor Force	174,000	170,700	3,300	1.9	170,600
	Employed	165,800	163,700	2,100	1.3	163,000
	Unemployed	8,200	7,000	1,200	17.1	7,600
	Unemployment Rate	4.7	4.1	0.6	---	4.5
STAMFORD LMA	Civilian Labor Force	199,200	200,100	-900	-0.4	194,800
	Employed	192,400	193,600	-1,200	-0.6	188,300
	Unemployed	6,700	6,500	200	3.1	6,500
	Unemployment Rate	3.4	3.2	0.2	---	3.3
TORRINGTON LMA	Civilian Labor Force	40,300	40,900	-600	-1.5	39,200
	Employed	38,400	39,100	-700	-1.8	37,600
	Unemployed	1,900	1,800	100	5.6	1,600
	Unemployment Rate	4.6	4.4	0.2	---	4.0
WATERBURY LMA	Civilian Labor Force	120,500	120,600	-100	-0.1	118,700
	Employed	112,000	113,000	-1,000	-0.9	110,500
	Unemployed	8,500	7,600	900	11.8	8,200
	Unemployment Rate	7.0	6.3	0.7	---	6.9
UNITED STATES	Civilian Labor Force	147,822,000	146,189,000	1,633,000	1.1	148,117,000
	Employed	138,503,000	137,495,000	1,008,000	0.7	138,468,000
	Unemployed	9,319,000	8,693,000	626,000	7.2	9,649,000
	Unemployment Rate	6.3	5.9	0.4	---	6.5

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MANUFACTURING HOURS AND EARNINGS

LMA

CONNECTICUT

	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	JUL		CHG Y/Y	JUN	JUL		CHG Y/Y	JUN	JUL		CHG Y/Y	JUN
	2003	2002		2003	2003	2002		2003	2003	2002		2003
<i>(Not seasonally adjusted)</i>												
MANUFACTURING	\$721.14	\$707.66	\$13.48	\$729.11	40.4	41.0	-0.6	41.1	\$17.85	\$17.26	\$0.59	\$17.74
DURABLE GOODS	749.07	732.81	16.26	757.38	40.6	41.1	-0.5	41.5	18.45	17.83	0.62	18.25
Fabricated Metal	650.96	649.98	0.98	666.12	41.2	40.7	0.5	42.0	15.80	15.97	-0.17	15.86
Machinery	752.68	783.28	-30.60	756.43	40.1	42.5	-2.4	40.3	18.77	18.43	0.34	18.77
Computer & Electronic	569.20	563.58	5.62	585.16	39.5	40.4	-0.9	40.3	14.41	13.95	0.46	14.52
Transport. Equipment	912.46	886.19	26.27	917.19	41.4	42.3	-0.9	41.9	22.04	20.95	1.09	21.89
NON-DUR. GOODS	650.73	645.91	4.82	657.60	39.8	40.7	-0.9	40.0	16.35	15.87	0.48	16.44
CONSTRUCTION	926.24	915.34	10.89	905.95	40.5	40.9	-0.4	39.7	22.87	22.38	0.49	22.82

LMA

	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	JUL		CHG Y/Y	JUN	JUL		CHG Y/Y	JUN	JUL		CHG Y/Y	JUN
	2003	2002		2003	2003	2002		2003	2003	2002		2003
MANUFACTURING												
Bridgeport	\$748.74	\$715.51	\$33.23	\$746.53	39.7	40.7	-1.0	39.9	\$18.86	\$17.58	\$1.28	\$18.71
Danbury	665.09	738.40	-73.31	700.28	39.1	38.7	0.4	41.0	17.01	19.08	-2.07	17.08
Danielson*												
Hartford	782.39	752.52	29.87	790.34	41.2	41.9	-0.7	42.4	18.99	17.96	1.03	18.64
Lower River*												
New Haven	740.30	747.20	-6.90	748.66	42.4	42.6	-0.2	43.3	17.46	17.54	-0.08	17.29
New London	740.36	746.54	-6.18	740.90	41.2	41.2	0.0	41.6	17.97	18.12	-0.15	17.81
Stamford*												
Torrington*												
Waterbury	602.51	580.78	21.73	644.68	36.1	35.5	0.6	37.9	16.69	16.36	0.33	17.01

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2002.

*Due to staff cuts, data for the Danielson, Lower River and Torrington labor market areas are no longer being prepared for publication. Manufacturing hours and earnings estimates for the Stamford labor market area will no longer be published due to their not meeting sample reliability tests.

NEW HOUSING PERMITS

LMA

	JUL	JUL	CHANGE Y/Y		YTD		CHANGE YTD		JUN
	2003	2002	UNITS	%	2003	2002	UNITS	%	2003
	Connecticut	928	927	1	0.1	5,526	5,723	-197	-3.4
LMA:									
Bridgeport	99	62	37	59.7	490	518	-28	-5.4	74
Danbury	84	50	34	68.0	411	529	-118	-22.3	89
Danielson	42	33	9	27.3	206	197	9	4.6	37
Hartford	360	394	-34	-8.6	2,380	2,211	169	7.6	604
Lower River	8	12	-4	-33.3	60	75	-15	-20.0	12
New Haven	81	131	-50	-38.2	489	702	-213	-30.3	89
New London	117	107	10	9.3	537	549	-12	-2.2	99
Stamford	44	59	-15	-25.4	423	440	-17	-3.9	64
Torrington	34	33	1	3.0	175	158	17	10.8	28
Waterbury	59	46	13	28.3	355	344	11	3.2	47

Additional data by town are on page 22.

(By Place of Residence - Not Seasonally Adjusted)

JULY 2003

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT	232,309	216,898	15,411	6.6	HARTFORD cont....				
Ansonia	9,220	8,397	823	8.9	Burlington	4,561	4,360	201	4.4
Beacon Falls	3,013	2,834	179	5.9	Canton	4,821	4,589	232	4.8
BRIDGEPORT	65,189	59,061	6,128	9.4	Chaplin	1,233	1,182	51	4.1
Derby	6,771	6,234	537	7.9	Colchester	6,963	6,587	376	5.4
Easton	3,450	3,343	107	3.1	Columbia	2,748	2,645	103	3.7
Fairfield	28,006	26,837	1,169	4.2	Coventry	6,412	6,073	339	5.3
Milford	27,670	26,187	1,483	5.4	Cromwell	7,104	6,780	324	4.6
Monroe	10,486	10,005	481	4.6	Durham	3,669	3,513	156	4.3
Oxford	5,139	4,819	320	6.2	East Granby	2,543	2,428	115	4.5
Seymour	8,239	7,702	537	6.5	East Haddam	4,279	4,067	212	5.0
Shelton	21,397	20,160	1,237	5.8	East Hampton	6,445	6,106	339	5.3
Stratford	26,154	24,467	1,687	6.5	East Hartford	26,615	24,615	2,000	7.5
Trumbull	17,576	16,852	724	4.1	East Windsor	5,789	5,466	323	5.6
					Ellington	7,107	6,820	287	4.0
DANBURY	121,418	116,878	4,540	3.7	Enfield	23,591	22,366	1,225	5.2
Bethel	10,683	10,285	398	3.7	Farmington	11,591	11,111	480	4.1
Bridgewater	1,046	1,020	26	2.5	Glastonbury	16,207	15,607	600	3.7
Brookfield	9,029	8,693	336	3.7	Granby	5,450	5,245	205	3.8
DANBURY	40,070	38,299	1,771	4.4	Haddam	4,314	4,158	156	3.6
New Fairfield	7,759	7,477	282	3.6	HARTFORD	56,007	50,111	5,896	10.5
New Milford	15,486	14,845	641	4.1	Harwinton	3,054	2,923	131	4.3
Newtown	13,722	13,244	478	3.5	Hebron	4,535	4,340	195	4.3
Redding	4,893	4,753	140	2.9	Lebanon	3,461	3,284	177	5.1
Ridgefield	13,440	13,125	315	2.3	Manchester	29,480	27,826	1,654	5.6
Roxbury	1,156	1,126	30	2.6	Mansfield	9,371	9,096	275	2.9
Sherman	1,848	1,806	42	2.3	Marlborough	3,178	3,042	136	4.3
Washington	2,286	2,205	81	3.5	Middlefield	2,329	2,218	111	4.8
					Middletown	25,043	23,612	1,431	5.7
DANIELSON	37,652	35,616	2,036	5.4	New Britain	35,541	32,630	2,911	8.2
Brooklyn	4,349	4,178	171	3.9	New Hartford	3,763	3,612	151	4.0
Eastford	985	948	37	3.8	Newington	16,042	15,282	760	4.7
Hampton	1,246	1,190	56	4.5	Plainville	9,661	9,088	573	5.9
KILLINGLY	9,598	8,885	713	7.4	Plymouth	6,696	6,245	451	6.7
Pomfret	2,375	2,295	80	3.4	Portland	4,805	4,552	253	5.3
Putnam	5,309	5,019	290	5.5	Rocky Hill	10,009	9,565	444	4.4
Scotland	960	941	19	2.0	Simsbury	11,852	11,495	357	3.0
Sterling	1,820	1,710	110	6.0	Somers	4,238	4,035	203	4.8
Thompson	4,681	4,378	303	6.5	Southington	21,847	20,779	1,068	4.9
Union	443	427	16	3.6	South Windsor	13,772	13,238	534	3.9
Voluntown	1,503	1,434	69	4.6	Stafford	6,074	5,760	314	5.2
Woodstock	4,381	4,211	170	3.9	Suffield	6,049	5,801	248	4.1
					Tolland	7,368	7,088	280	3.8
HARTFORD	616,341	580,924	35,417	5.7	Vernon	17,066	16,245	821	4.8
Andover	1,707	1,620	87	5.1	West Hartford	29,397	28,083	1,314	4.5
Ashford	2,241	2,136	105	4.7	Wethersfield	12,665	12,019	646	5.1
Avon	7,707	7,448	259	3.4	Willington	3,586	3,422	164	4.6
Barkhamsted	2,146	2,045	101	4.7	Winchester	6,127	5,699	428	7.0
Berlin	9,369	8,910	459	4.9	Windham	10,604	9,770	834	7.9
Bloomfield	10,444	9,726	718	6.9	Windsor	15,094	14,237	857	5.7
Bolton	2,815	2,699	116	4.1	Windsor Locks	6,941	6,545	396	5.7
Bristol	32,813	30,978	1,835	5.6					

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JULY 2003

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%																														
LOWER RIVER	14,021	13,550	471	3.4	STAMFORD	199,169	192,428	6,741	3.4																														
Chester	2,452	2,360	92	3.8	Darien	9,872	9,595	277	2.8																														
Deep River	3,045	2,940	105	3.4	Greenwich	32,198	31,462	736	2.3																														
Essex	3,705	3,606	99	2.7	New Canaan	9,710	9,532	178	1.8																														
Lyme	1,226	1,190	36	2.9	NORWALK	50,174	48,140	2,034	4.1																														
Westbrook	3,594	3,454	140	3.9	STAMFORD	68,285	65,514	2,771	4.1																														
NEW HAVEN	294,056	278,011	16,045	5.5	Weston	4,953	4,822	131	2.6																														
Bethany	2,741	2,649	92	3.4	Westport	14,655	14,298	357	2.4																														
Branford	16,940	16,088	852	5.0	Wilton	9,321	9,065	256	2.7																														
Cheshire	14,411	13,895	516	3.6	TORRINGTON	40,302	38,441	1,861	4.6																														
Clinton	7,911	7,574	337	4.3	Canaan**	707	687	20	2.8																														
East Haven	15,831	14,899	932	5.9	Colebrook	821	799	22	2.7																														
Guilford	12,163	11,810	353	2.9	Cornwall	836	802	34	4.1																														
Hamden	31,042	29,502	1,540	5.0	Goshen	1,408	1,353	55	3.9																														
Killingworth	3,124	3,021	103	3.3	Hartland	1,033	1,000	33	3.2																														
Madison	8,778	8,518	260	3.0	Kent**	2,060	2,009	51	2.5																														
MERIDEN	32,296	29,919	2,377	7.4	Litchfield	4,557	4,390	167	3.7																														
NEW HAVEN	61,274	56,686	4,588	7.5	Morris	1,171	1,125	46	3.9																														
North Branford	8,653	8,291	362	4.2	Norfolk	1,102	1,075	27	2.5																														
North Haven	13,116	12,585	531	4.0	North Canaan**	2,171	2,112	59	2.7																														
Orange	6,900	6,666	234	3.4	Salisbury**	2,348	2,321	27	1.1																														
Wallingford	24,282	23,115	1,167	4.8	Sharon**	1,964	1,947	17	0.9																														
West Haven	30,029	28,361	1,668	5.6	TORRINGTON	19,418	18,135	1,283	6.6																														
Woodbridge	4,563	4,431	132	2.9	Warren	706	685	21	3.0																														
*NEW LONDON	153,722	146,361	7,361	4.8	WATERBURY	120,536	112,048	8,488	7.0																														
Bozrah	1,633	1,556	77	4.7	Bethlehem	1,991	1,911	80	4.0																														
Canterbury	3,089	2,953	136	4.4	Middlebury	3,464	3,304	160	4.6																														
East Lyme	10,378	10,023	355	3.4	Naugatuck	17,206	16,069	1,137	6.6																														
Franklin	1,227	1,177	50	4.1	Prospect	4,947	4,651	296	6.0																														
Griswold	6,587	6,159	428	6.5	Southbury	7,119	6,754	365	5.1																														
Groton	19,461	18,482	979	5.0	Thomaston	4,351	4,035	316	7.3																														
Ledyard	8,953	8,635	318	3.6	WATERBURY	54,570	49,733	4,837	8.9																														
Lisbon	2,539	2,392	147	5.8	Watertown	12,585	11,973	612	4.9																														
Montville	10,871	10,396	475	4.4	Wolcott	9,053	8,557	496	5.5																														
NEW LONDON	14,654	13,799	855	5.8	Woodbury	5,251	5,061	190	3.6																														
No. Stonington	3,270	3,129	141	4.3																																			
NORWICH	21,116	19,873	1,243	5.9																																			
Old Lyme	4,252	4,104	148	3.5																																			
Old Saybrook	6,484	6,262	222	3.4																																			
Plainfield	9,765	9,144	621	6.4																																			
Preston	2,855	2,739	116	4.1																																			
Salem	2,303	2,189	114	5.0																																			
Sprague	1,886	1,755	131	6.9																																			
Stonington	10,871	10,508	363	3.3																																			
Waterford	11,527	11,086	441	3.8																																			
*Connecticut portion only. For whole MSA, including Rhode Island towns, see below.																																							
NEW LONDON	173,977	165,817	8,160	4.7	<table border="1"> <thead> <tr> <th colspan="5">Not Seasonally Adjusted:</th> </tr> <tr> <td>CONNECTICUT</td> <td>1,829,500</td> <td>1,731,200</td> <td>98,400</td> <td>5.4</td> </tr> <tr> <td>UNITED STATES</td> <td>147,822,000</td> <td>138,503,000</td> <td>9,319,000</td> <td>6.3</td> </tr> <tr> <th colspan="5">Seasonally Adjusted:</th> </tr> <tr> <td>CONNECTICUT</td> <td>1,786,200</td> <td>1,693,900</td> <td>92,300</td> <td>5.2</td> </tr> <tr> <td>UNITED STATES</td> <td>146,540,000</td> <td>137,478,000</td> <td>9,062,000</td> <td>6.2</td> </tr> </thead></table>					Not Seasonally Adjusted:					CONNECTICUT	1,829,500	1,731,200	98,400	5.4	UNITED STATES	147,822,000	138,503,000	9,319,000	6.3	Seasonally Adjusted:					CONNECTICUT	1,786,200	1,693,900	92,300	5.2	UNITED STATES	146,540,000	137,478,000	9,062,000	6.2
Not Seasonally Adjusted:																																							
CONNECTICUT	1,829,500	1,731,200	98,400	5.4																																			
UNITED STATES	147,822,000	138,503,000	9,319,000	6.3																																			
Seasonally Adjusted:																																							
CONNECTICUT	1,786,200	1,693,900	92,300	5.2																																			
UNITED STATES	146,540,000	137,478,000	9,062,000	6.2																																			
Hopkinton, RI	5,225	4,985	240	4.6																																			
Westerly, RI	15,030	14,471	559	3.7																																			

**The Bureau of Labor Statistics has identified these five towns as a separate area to report labor force data. For the convenience of our data users, data for these towns are included in the Torrington LMA. For the same purpose, data for the town of Thompson, which is officially part of the Worcester, MA MSA, is included in the Danielson LMA.

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JUL 2003	YR TO DATE 2003	2002	TOWN	JUL 2003	YR TO DATE 2003	2002	TOWN	JUL 2003	YR TO DATE 2003	2002
Andover	1	5	9	Griswold	4	28	24	Preston	2	13	11
Ansonia	3	13	14	Groton	41	91	38	Prospect	2	10	15
Ashford	4	18	19	Guilford	7	50	48	Putnam	2	8	9
Avon	14	104	72	Haddam	6	27	24	Redding	4	20	27
Barkhamsted	0	9	10	Hamden	3	32	104	Ridgefield	8	24	28
Beacon Falls	2	6	9	Hampton	2	11	11	Rocky Hill	5	41	78
Berlin	8	59	96	Hartford	4	140	52	Roxbury	1	9	14
Bethany	6	22	25	Hartland	1	4	4	Salem	4	9	12
Bethel	8	35	46	Harwinton	2	14	21	Salisbury	0	8	12
Bethlehem	0	6	13	Hebron	4	22	23	Scotland	0	4	11
Bloomfield	3	271	39	Kent	2	7	8	Seymour	7	28	74
Bolton	0	0	7	Killingly	7	54	28	Sharon	1	6	7
Bozrah	1	4	4	Killingworth	1	17	23	Shelton	10	51	96
Branford	1	21	36	Lebanon	3	20	27	Sherman	1	13	21
Bridgeport	9	61	33	Ledyard	5	51	43	Simsbury	2	16	23
Bridgewater	1	2	7	Lisbon	2	9	13	Somers	6	25	31
Bristol	22	83	70	Litchfield	3	15	20	South Windsor	7	36	116
Brookfield	11	43	32	Lyme	0	6	9	Southbury	10	59	75
Brooklyn	6	18	30	Madison	2	23	24	Southington	17	124	125
Burlington	11	43	40	Manchester	4	59	35	Sprague	1	5	5
Canaan	0	2	1	Mansfield	6	28	34	Stafford	5	27	22
Canterbury	5	18	21	Marlborough	4	29	15	Stamford	4	49	160
Canton	18	54	30	Meriden	10	58	50	Sterling	2	24	14
Chaplin	2	10	11	Middlebury	6	13	15	Stonington	7	38	53
Cheshire	5	22	40	Middlefield	4	12	8	Stratford	11	42	16
Chester	1	6	9	Middletown	18	104	110	Suffield	13	39	46
Clinton	11	28	84	Milford	5	50	77	Thomaston	2	9	18
Colchester	7	54	45	Monroe	3	18	16	Thompson	8	17	20
Colebrook	1	2	3	Montville	12	52	40	Tolland	9	55	62
Columbia	4	19	13	Morris	1	3	10	Torrington	16	78	52
Cornwall	1	8	5	Naugatuck	9	31	30	Trumbull	8	74	68
Coventry	5	34	30	New Britain	5	21	12	Union	0	1	4
Cromwell	3	42	28	New Canaan	6	32	26	Vernon	15	91	104
Danbury	8	74	164	New Fairfield	10	14	12	Voluntown	1	8	7
Darien	2	105	24	New Hartford	2	27	30	Wallingford	8	66	113
Deep River	0	3	4	New Haven	7	28	24	Warren	1	9	5
Derby	2	9	8	New London	1	3	8	Washington	1	3	5
Durham	5	25	36	New Milford	15	74	66	Waterbury	16	121	38
East Granby	1	18	15	Newington	7	18	28	Waterford	6	33	39
East Haddam	1	28	40	Newtown	16	100	107	Watertown	5	25	40
East Hampton	17	86	51	Norfolk	2	3	1	West Hartford	6	13	29
East Hartford	1	2	3	North Branford	3	16	26	West Haven	3	9	22
East Haven	2	25	33	North Canaan	0	4	4	Westbrook	4	24	28
East Lyme	7	38	45	North Haven	4	36	22	Weston	1	7	18
East Windsor	3	18	35	North Stonington	5	15	23	Westport	5	81	42
Eastford	0	5	4	Norwalk	7	54	66	Wethersfield	2	11	16
Easton	0	4	9	Norwich	10	60	83	Willington	3	14	16
Ellington	8	79	89	Old Lyme	2	17	20	Wilton	4	16	18
Enfield	5	22	34	Old Saybrook	0	18	19	Winchester	0	10	12
Essex	3	21	25	Orange	5	24	11	Windham	2	10	19
Fairfield	15	46	39	Oxford	24	88	59	Windsor	5	32	25
Farmington	16	65	43	Plainfield	2	31	41	Windsor Locks	13	31	12
Franklin	0	4	7	Plainville	4	32	14	Wolcott	5	48	84
Glastonbury	5	33	65	Plymouth	2	16	34	Woodbridge	3	12	17
Goshen	5	26	26	Pomfret	4	23	21	Woodbury	4	33	16
Granby	6	32	42	Portland	5	23	36	Woodstock	10	33	38
Greenwich	15	79	86								

For further information on the housing permit data, contact Kolie Chang of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is June 1989 when the ECI is 100.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INDIAN GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a multiple variable coefficient regression model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. Due to the small size of the sample taken in Connecticut, the CPS results are subject to significant sampling error and produce considerable month-to-month fluctuations in estimates derived from the sample. In general, the CPS estimates, at the 90 percent confidence level, have an error range of about 1.5 percentage points on a rate of 6.0 percent. An accepted method for calculating the error range for model estimates is currently not available. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas in Connecticut except three are federally designated areas for developing labor statistics. Industry employment data for the Danielson, Lower River and Torrington Labor Market Areas are prepared exclusively by the Connecticut Department of Labor, following the same statistical procedures used to prepare estimates for the other Labor Market Areas, which are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

The Bureau of Labor Statistics has identified the five towns of Canaan, Kent, North Canaan, Salisbury and Sharon as a separate area for reporting labor force data. For the convenience of our data users, data for these towns are included in the Torrington Labor Market Area. For the same purpose, data for the town of Thompson, which is officially part of the Worcester Metropolitan Statistical Area, are included in the Danielson Labor Market Area. Also, data for Hopkinton and Westerly, Rhode Island are included in the New London Labor Market Area.

LEADING AND COINCIDENT EMPLOYMENT INDICES

The leading employment index is a composite of six individual largely employment-related series -- the average workweek of manufacturing production and construction workers, Hartford help-wanted advertising index, short-duration (less than 15 weeks) unemployment rate, initial claims for unemployment insurance, total housing permits, and Moody's BAA corporate bond yield. While not employment-sector variables, housing permits are closely related to construction employment and the corporate bond yield adds important information about the movement in interest rates. The coincident employment index is a composite indicator of four individual employment-related series -- the total unemployment rate, nonfarm employment (employer survey), total employment (state residents employed measured by a household survey), and the insured unemployment rate. All data are seasonally adjusted and come from the Connecticut Labor Department, the Federal Reserve Bank of Boston, and the Board of Governors of the Federal Reserve System.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. Call (860) 263-6275 for a more comprehensive breakout of nonfarm employment estimates. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading Employment Index +1.6	Business Activity	Tourism and Travel
Coincident Employment Index -1.5	New Housing Permits +0.1	Info Center Visitors -2.8
Leading General Drift Indicator +0.4	Electricity Sales +4.4	Attraction Visitors -6.3
Coincident General Drift Indicator -2.2	Retail Sales +5.0	Air Passenger Count -4.3
Business Barometer -0.8	Construction Contracts Index +49.5	Indian Gaming Slots +0.3
	New Auto Registrations +44.3	Travel and Tourism Index -7.8
Total Nonfarm Employment -1.3	Air Cargo Tons -1.5	
	Exports +2.4	
Unemployment +0.8*	Business Starts	Employment Cost Index (U.S.)
Labor Force +0.7	Secretary of the State +7.6	Total +3.5
Employed -0.2	Dept. of Labor -7.7	Wages & Salaries +2.6
Unemployed +18.8		Benefit Costs +6.1
Average Weekly Initial Claims -3.1	Business Terminations	Consumer Prices
Help Wanted Index – Hartford -26.7	Secretary of the State +41.1	Connecticut -3.2
Average Ins. Unempl. Rate +0.46*	Dept. of Labor -35.8	U.S. City Average +2.1
		Northeast Region +2.8
Average Weekly Hours, Mfg -1.5		NY-NJ-Long Island +3.0
Average Hourly Earnings, Mfg +3.4		Boston-Brockton-Nashua +3.7
Average Weekly Earnings, Mfg +1.9	State Revenues NA	Consumer Confidence
CT Mfg. Production Index -3.9	Corporate Tax NA	Connecticut -16.6
Production Worker Hours +0.9	Personal Income Tax NA	New England -38.5
Industrial Electricity Sales -9.1	Real Estate Conveyance Tax NA	U.S. -20.9
	Sales & Use Tax NA	
Personal Income +2.7	Indian Gaming Payments +4.4	Interest Rates
UI Covered Wages +1.9		Prime -0.75*
		Conventional Mortgage -0.86*

*Percentage point change; **Less than 0.05 percent;
NA = Not Available

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