

# ECONOMIC DIGEST

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## FEBRUARY 2025

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### In December...

#### Nonfarm Employment

Connecticut ..... 1,715,900  
 Change over month ..... +0.30%  
 Change over year ..... +1.19%

United States ..... 159,536,000  
 Change over month ..... +0.16%  
 Change over year ..... +1.42%

#### Unemployment Rate

Connecticut ..... 3.0%  
 United States ..... 4.1%

#### Consumer Price Index

United States ..... 315.605  
 Change over year ..... +2.9%

## Connecticut's Work-Related Fatality Fell in 2023

By Erin C. Wilkins, Associate Research Analyst, CT DOL

**C**onnecticut lost 33 lives to work injuries in 2023, for a rate of 2.0 deaths per 100,000 full-time equivalent workers. This is a decrease from 2022's 34 deaths and is below Connecticut's annual average since 1992 of 37 work-related deaths (Chart 1) and the nation's 2023 rate of 3.5. Only two states – Rhode Island and New Jersey – recorded a rate lower than Connecticut's (Table 1).

The nation lost 5,283 lives to workplace injuries in 2023, a decrease from 2022's 5,486 deaths. The fatal injury rate decreased from 3.7 per 100,000 full-time equivalent workers in 2022 to 3.5 in 2023. The highest loss was seen in Texas with 564 deaths, followed by California with 439 deaths, and Florida with 306 deaths. High rates were

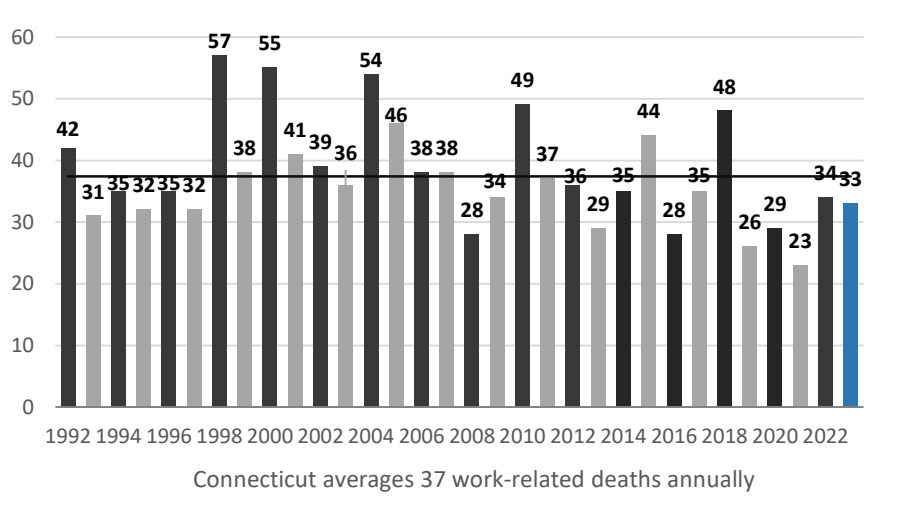
recorded in Wyoming (16.0) and West Virginia (8.3). Rhode Island had six deaths, the lowest recorded number for states.

#### Industry

Nationally, the construction industry recorded the highest number of deaths at 1,075 followed by transportation and warehousing with 930 deaths. Together, these two industries account for 38 percent of deaths.

In Connecticut, the construction industry had 10 deaths followed by the administrative and waste services with seven deaths. Together, these two industries accounted for 52 percent of deaths. The transportation and warehousing industry had five deaths while the government sector had three deaths (Table 2).

Chart 1. Connecticut Work Related Fatalities 1992 - 2023



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**Table 1. Fatal Occupational Injuries by State 2023**

Rates per 100,000 full time equivalent workers

State of Incident	Number	Rate
<b>TOTAL</b>	<b>5,283</b>	<b>3.5</b>
Rhode Island	6	1.2
New Jersey	81	1.8
<b>Connecticut</b>	<b>33</b>	<b>2.0</b>
Maryland	69	2.4
California	439	2.5
Delaware	11	2.5
Illinois	145	2.5
Minnesota	70	2.5
Hawaii	16	2.6
Virginia	117	2.7
Washington	97	2.7
Colorado	83	2.8
New York	246	2.8
Oregon	54	2.8
Pennsylvania	169	2.9
Arizona	103	3.1
Florida	306	3.1
New Hampshire	21	3.1
Ohio	164	3.1
Massachusetts	111	3.3
District of Columbia	12	3.5
Alabama	75	3.6
Michigan	166	3.6
North Carolina	177	3.7
Kansas	53	3.8
Wisconsin	112	3.9
Georgia	192	4.0
Nevada	57	4.0
Missouri	114	4.1
Texas	564	4.1
Utah	69	4.1
Maine	27	4.2
Oklahoma	76	4.3
South Dakota	20	4.3
New Mexico	38	4.5
Kentucky	91	4.6
Nebraska	46	4.8
South Carolina	112	5.0
Vermont	16	5.0
Indiana	157	5.1
Idaho	48	5.4
Tennessee	164	5.4
Louisiana	104	5.6
Iowa	91	5.9
Mississippi	72	6.3
North Dakota	26	6.9
Montana	38	7.1
Alaska	29	7.4
Arkansas	92	7.5
West Virginia	58	8.3
Wyoming	45	16.0

With an overall rate of 2.0, Connecticut saw a rate of 9.7 in construction and 5.3 in transportation and utilities. Rates for other industry sectors did not meet publishing criteria.

**Worker Characteristics**

Twenty-three of the workers were wage and salary workers; ten were self-employed. Sixty-four percent (21) of deaths were white. Eight were Hispanic or Latino. Nationally, Hispanic or Latino workers made up 23.7 percent of fatal occupational injuries in 2023. Deaths for Black or African American workers dropped to 659 in 2023 from 734 in 2022, a 10.2 percent decrease. Thirty of Connecticut’s deaths were men; nationally 91 percent of 2023’s work-related deaths were men.

**Event**

Historically, the United States loses the most workers to transportation incidents. The year 2023 saw 1,942 lives lost to transportation incidents – 37 percent of all work-related deaths. The falls, slips and trips category was the second most common event with 885 deaths (17 percent). Exposure to harmful substances and environments was the third most common event with 820 deaths (16 percent). Within this category, 512 lives were lost to drug or alcohol overdose. In the violent acts category, workplace homicides claimed 458 lives and suicides claimed 281.

With fourteen deaths, transportation incidents claimed the most lives in Connecticut, accounting for 42 percent of total deaths. Falls, slips, and trips incidents had eight deaths. Both the exposure to harmful substances and environments and contact incidents had four deaths each. The exposure to harmful substances and environments category includes

**Table 2. CT Fatal Occupational Injuries by Industry**

Industry	2023 Fatalities			
	CT		U.S.	
<b>TOTAL</b>	<b>33</b>	<b>100.0%</b>	<b>5,283</b>	<b>100.0%</b>
<b>Private Industry</b>	<b>30</b>	<b>90.9%</b>	<b>4,838</b>	<b>91.6%</b>
<b>Goods Producing</b>	-	-	-	-
Agriculture, forestry, fishing and hunting	-	-	448	8.5%
Mining, quarrying, and oil and gas extraction	-	-	113	2.1%
Construction	10	30.3%	1,075	20.3%
Manufacturing	-	-	391	7.4%
<b>Service Providing</b>	-	-	-	-
Utilities	-	-	41	0.8%
Wholesale trade	-	-	177	3.4%
Retail trade	2	6.1%	306	5.8%
Transportation and Warehousing	5	15.2%	930	17.6%
Information	-	-	29	0.5%
Finance and insurance	-	-	22	0.4%
Real estate and rental and leasing	-	-	91	1.7%
Professional, scientific, and technical service	-	-	66	1.2%
Administrative and waste services	7	21.2%	484	9.2%
Educational services	-	-	45	0.9%
Health care and social assistance	-	-	133	2.5%
Arts, entertainment, and recreation	-	-	89	1.7%
Accommodation and food services	1	3.0%	176	3.3%
Other services, except public admin	-	-	209	4.0%
<b>Government</b>	<b>3</b>	<b>9.1%</b>	<b>445</b>	<b>8.4%</b>
Federal	-	-	83	1.6%
State	1	3.0%	92	1.7%
Local	-	-	264	5.0%

events such as electrocutions, heat exhaustion, and drug overdoses. Contact incidents include events such as contact with animals, trench collapses, and struck by falling objects.

**Occupations**

Transportation and material moving occupations lost 12 lives in Connecticut, accounting for 36 percent of total deaths. Eleven of the transportation and material moving occupations were driver/sales workers and truck drivers (Table 4). Construction and extraction occupations lost seven lives.

Nationally, the transportation and material moving occupational group and the construction and extraction occupational group accounted for 48.3 percent of worker deaths in 2023. Transportation and material moving occupations lost 1,495 workers and construction and extraction occupations lost 1,055 workers. While the overall rate was 3.5 for 100,000 full time equivalent workers, logging workers saw a rate of 98.9. Fishing and hunting workers followed with 86.9. Roofers came in third with a rate of 51.8.

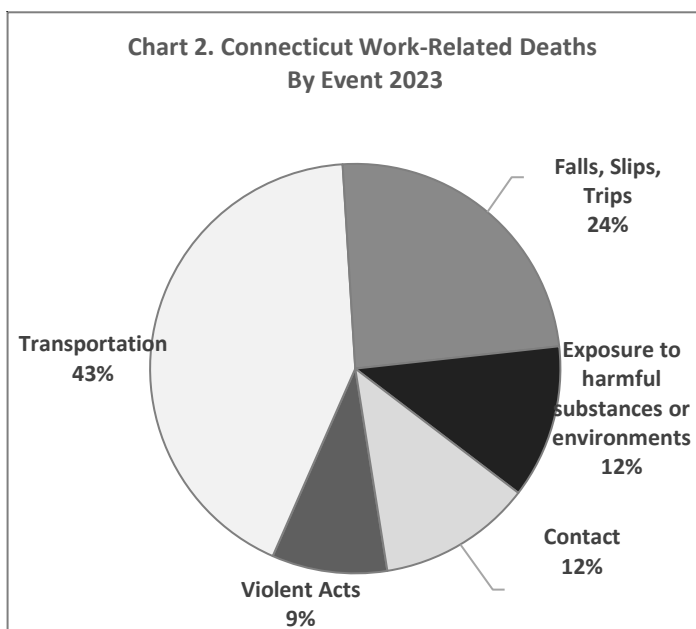
**Identifying Work-Related Deaths**

The CFOI (Census of Fatal Occupational Injuries) program reports fatal work injuries only. CFOI does not report any illness related information, including COVID-19. The CFOI program requires a minimum of two sources to verify a work-related death. The media is often the first notice of a work-related death. Other resources include death certificates, Coast Guard reports, the NHTSA (National Highway and Traffic Safety Administration), and OSHA (Occupational Safety and Health Administration).

While every attempt is made to capture every work-related

**Table 3. CT Fatal Occupational Injuries by Event or Exposure**

Event or Exposure	2023
<b>Total</b>	<b>33</b>
<b>Violent acts</b>	<b>3</b>
Violent acts by other person	3
Shooting by other person	2
Strangulation, asphyxiation by other person	1
<b>Transportation incidents</b>	<b>14</b>
Pedestrian incidents involving motorized land vehicles	3
Roadway incidents involving motorized land vehicle	11
Roadway collision with other vehicle(s)	8
Moving in same direction	2
<b>Falls, slips, trips</b>	<b>8</b>
Fall to lower level	7
<b>Exposure to harmful substances, environments</b>	<b>4</b>
Exposure to harmful substances	4
Drug, alcohol overdose	4
<b>Contact incidents</b>	<b>4</b>
Collapse, engulfment	1
Collapse, engulfment— open trench or excavation	1



death, some are missed. The CFOI program uses diverse state, federal, and independent data sources to identify, verify, and describe fatal work injuries. This ensures counts are as complete and accurate as possible.

It is important to note that the Bureau of Labor Statistics holds all information on companies and the deceased in strict confidence. Information is never shared for compliance measures.

OSHA requires all employers to report workplace fatalities within eight hours. Included are small establishments and industries that are normally exempt from OSHA jurisdiction. Natural deaths, such as heart attacks, must also be reported. However, many employers are unaware of this requirement. Additionally, OSHA does not require employers to report all fatalities. Employers are not required to report:

- o Street and transportation deaths unless they occur in a construction work zone
- o Deaths on commercial or public transportation systems (airplane, subway, bus, train, etc.)
- o Deaths occurring more than 30 days after the incident

OSHA does not investigate every work-related death. Homicides and most transportation incidents fall outside OSHA's jurisdiction. However, OSHA is beginning to investigate some of these incidents to develop training programs. Homicides may be prevented with changes in security cameras and enforcing safety rules. Transportation deaths can be prevented with training programs on distracted driving, sleep deprivation, and safe driving techniques.

**Table 4. CT Fatal Occupational Injuries by Occupation**

Occupational Group	2023
<b>Total</b>	<b>33</b>
<b>Building and grounds cleaning and maintenance occupations</b>	3
Grounds maintenance workers	3
<b>Sales and related occupations</b>	1
Supervisors of sales workers	1
First-line supervisors of retail sales workers	1
<b>Construction and extraction occupations</b>	7
Construction trades workers	7
Construction laborers	4
<b>Installation, maintenance, and repair occupations</b>	2
Other installation, maintenance, and repair occupations	2
Heating, air conditioning, and refrigeration mechanics and installers	1
<b>Transportation and material moving occupations</b>	12
Motor vehicle operators	11
Driver/sales workers and truck drivers	11
Material moving workers	1
Refuse and recyclable material collectors	1

## History of the Program

When President Nixon signed the Occupational Safety and Health Act of 1970 (OSHA) into law, a census of workplace fatalities did not exist. It was estimated that approximately 14,000 workers were killed on the job annually. While OSHA immediately began investigating workplace deaths, the U.S. Department of Labor did not have a comprehensive statistical program dedicated to documenting workplace deaths.

In 1992, the Bureau of Labor Statistics' Census of Fatal Occupational Injuries (CFOI) was established to track all work-related deaths and collect the

much-needed data. That first year, 6,217 deaths were documented nationally, 42 of which were in Connecticut. Since then, national numbers have dropped by 15 percent to 5,283 deaths in 2023.

Since 1992, the CFOI program has seen several changes. Prior to 2006, rates were calculated per 100,000 workers. Now the rates take into account the number of hours spent in the workplace, resulting in rates per 100,000 full-time equivalent workers. In 2012, the program began documenting contractor status, the use of drugs or alcohol, seat belt use, and union status. In 2015, there was a change in the release of data. Formerly, a

preliminary release was made in August or September with revised, final data published in April of the following year. Final data is now released in December – 4 months earlier than in past years. This December release is the only release of CFOI data. Most recently, the coding structure for nature, part of body, event, and sources was changed in 2023.

The program continues to develop to meet the needs of researchers, as the data is beneficial in creating engineering solutions, regulations, and education programs to minimize workplace deaths. ■

## GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	3Q 2024	3Q 2023	YoY CHG NO. %		2Q 2024	QoQ CHG NO. %	
<b>General Drift Indicator (2007=100)*</b>							
<b>Leading</b>	113.9	111.2	2.7	2.5	111.9	2.0	1.76
<b>Coincident</b>	98.4	97.1	1.3	1.3	98.0	0.3	0.35
<b>Real Gross Domestic Product**</b> (Millions of chained 2017 dollars)	3Q 2024	3Q 2023	YoY CHG NO. %		2Q 2024	QoQ CHG NO. %	
<b>Connecticut</b>	295,295	287,214	8,081	2.8	293,087	2,209	0.8
<b>United States</b>	23,400,294	22,780,933	619,361	2.7	23,223,906	176,388	0.8
<b>New England</b>	1,207,363	1,172,217	35,147	3.0	1,198,786	8,577	0.7
<b>Per Capita Personal Income**</b> (Current \$, SAAR)	3Q 2024	3Q 2023	YoY CHG NO. %		2Q 2024	QoQ CHG NO. %	
<b>Connecticut</b>	94,754	90,298	4,456	4.9	94,159	595	0.6
<b>United States</b>	73,426	70,140	3,286	4.7	72,964	462	0.6
<b>New England</b>	88,924	84,651	4,273	5.0	88,446	478	0.5
<b>Philadelphia Fed's Coincident Index (2007=100)***</b>	Dec 2024	Dec 2023	YoY CHG NO. %		Nov 2024	MoM CHG NO. %	
<b>Connecticut</b>	133.25	127.25	6.01	4.7	133.04	0.21	0.2
<b>United States</b>	146.19	142.41	3.78	2.7	145.72	0.47	0.3

Sources: \*Dr. Steven P. Lanza, University of Connecticut, <https://steven-landa.uconn.edu/the-connecticut-green-sheet/>  
 \*\*U.S. Bureau of Economic Analysis \*\*\*Federal Reserve Bank of Philadelphia

**General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm  
employment increased  
over the year.

## EMPLOYMENT BY INDUSTRY SECTOR

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
(Seasonally adjusted; 000s)					
<b>TOTAL NONFARM</b>	1,715.9	1,695.8	20.1	1.2	1,710.8
<b>Natural Res &amp; Mining</b>	0.5	0.5	0.0	0.0	0.5
<b>Construction</b>	62.5	61.5	1.0	1.6	62.4
<b>Manufacturing</b>	157.8	157.9	-0.1	-0.1	157.8
<b>Trade, Transportation &amp; Utilities</b>	299.0	299.2	-0.2	-0.1	297.1
<b>Information</b>	29.8	30.2	-0.4	-1.3	29.6
<b>Financial Activities</b>	120.4	117.5	2.9	2.5	120.0
<b>Professional and Business Services</b>	218.6	220.9	-2.3	-1.0	218.7
<b>Education and Health Services</b>	371.8	356.5	15.3	4.3	370.4
<b>Leisure and Hospitality</b>	157.2	153.3	3.9	2.5	156.6
<b>Other Services</b>	64.8	65.0	-0.2	-0.3	64.6
<b>Government*</b>	233.5	233.3	0.2	0.1	233.1

Source: Connecticut Department of Labor \* Includes Native American tribal government employment

Average weekly initial  
claims rose from a year  
ago.

## UNEMPLOYMENT

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
(Seasonally adjusted)					
<b>Labor Force, resident (000s)</b>	1,912.1	1,899.1	13.0	0.7	1,903.1
<b>Employed (000s)</b>	1,854.8	1,819.3	35.5	2.0	1,846.2
<b>Unemployed (000s)</b>	57.4	79.9	-22.5	-28.2	56.9
<b>Unemployment Rate (%)</b>	3.0	4.2	-1.2	---	3.0
<b>Labor Force Participation Rate (%)</b>	64.4	64.3	0.1	---	64.1
<b>Employment-Population Ratio (%)</b>	62.5	61.6	0.9	---	62.2
<b>Average Weekly Initial Claims (NSA)</b>	5,495	5,214	281	5.4	2,621
<b>Avg. Insured Unemp. Rate (% NSA)</b>	1.65	1.57	0.08	---	1.32
	<b>2024</b>	<b>2023</b>			<b>3Q 2024</b>
<b>U-6 Rate (%)</b>	7.1	7.1	0.0	---	7.2

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker  
weekly earnings rose over  
the year.

## MANUFACTURING ACTIVITY

	Dec	Dec	CHANGE		Nov	Oct
	2024	2023	NO.	%	2024	2024
(Not seasonally adjusted)						
<b>Production Worker Avg Wkly Hours</b>	39.3	39.0	0.3	0.8	39.5	--
<b>Prod. Worker Avg Hourly Earnings</b>	31.66	30.44	1.22	4.0	31.29	--
<b>Prod. Worker Avg Weekly Earnings</b>	1,244.24	1,187.16	57.08	4.8	1,235.96	--
<b>CT Mfg. Prod. Index (2012=100)</b>	91.6	91.4	0.17	0.2	98.1	105.6
<b>Production Worker Hours (000s)</b>	3,851	3,925	-74	-1.9	3,871	--
<b>Industrial Electricity Sales (mil kWh)*</b>	187	189	-2	-1.2	207	232
<b>CT Mfg. Prod. Index, 12-MMA (2012=100)</b>	98.8	99.2	-0.49	-0.5	98.7	98.7

Sources: Connecticut Department of Labor; U.S. Department of Energy

\*Latest two months are forecasted.

Personal income  
increased 5.2 percent  
from a year earlier.

## INCOME

	3Q	3Q	CHANGE		2Q
	2024	2023	NO.	%	2024
(\$ Millions, SA, annualized)					
<b>Personal Income</b>	\$343,815.4	\$326,784.8	\$17,030.6	5.2	\$341,374.4
<b>Wages and Salaries</b>	\$152,694.1	\$144,588.5	\$8,105.6	5.6	\$151,128.0

Source: Bureau of Economic Analysis

## BUSINESS ACTIVITY

*New auto registrations decreased over the year.*

	MONTH	LEVEL	YY %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>New Housing Permits*</b>	Dec 2024	885	118.0	6,499	5,764	12.8
<b>Electricity Sales (mil kWh)</b>	Nov 2024	2,010	-3.9	24,856	24,397	1.9
<b>Construction Contracts Index (1980=100)</b>	Dec 2024	387.0	-34.9	---	---	---
<b>New Auto Registrations</b>	Dec 2024	14,306	-2.2	197,258	174,813	12.8
<b>Exports (Bil. \$)</b>	3Q 2024	4.18	0.1	12.94	11.71	10.5
<b>S&amp;P 500: Monthly Close</b>	Dec 2024	5,881.63	23.3	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisetrade.org

\* Estimated by the Bureau of the Census

## BUSINESS STARTS AND TERMINATIONS

*Business formation, seasonally adjusted, was up over the year.*

	MO/QTR	LEVEL	YY %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>STARTS</b>						
<b>Business Formation, SA</b>	Dec 2024	4,138	5.6	46,832	48,257	-3.0
<b>Business Formation, NSA</b>	Dec 2024	2,990	5.4	46,669	47,986	-2.7
<b>Department of Labor, NSA</b>	2Q 2024	4,184	17.2	8,291	8,454	-1.9
<b>TERMINATIONS</b>						
<b>Department of Labor, NSA</b>	2Q 2024	2,032	-18.9	3,923	4,215	-6.9

Sources: U.S. Census Bureau; Connecticut Department of Labor

## STATE REVENUES

*Total all revenues was up from a year ago.*

(Millions of dollars)	Dec	Dec	%	YEAR TO DATE		%
	2024	2023	CHG	CURRENT	PRIOR	CHG
<b>TOTAL ALL REVENUES*</b>	2,227.2	1,859.9	19.7	25,351.9	24,240.8	4.6
<b>Corporate Tax</b>	532.2	465.9	14.2	3,607.5	3,461.1	4.2
<b>Personal Income Tax</b>	873.1	849.0	2.8	11,947.8	11,299.1	5.7
<b>Real Estate Conv. Tax</b>	26.5	19.4	36.6	276.6	279.2	-0.9
<b>Sales &amp; Use Tax</b>	671.3	407.5	64.7	6,534.0	6,228.5	4.9
<b>Gaming Payments**</b>	18.6	18.9	-1.3	213.4	213.1	0.1

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

\*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. \*\*See page 23 for explanation.

## TOURISM AND TRAVEL

*Occupancy rate was up over the year.*

	MONTH	LEVEL	YY %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
<b>Occupancy Rate (%)*</b>	Dec 2024	60.7	6.3	62.3	60.8	2.5
<b>Tourism Website Visitors</b>	Dec 2024	305,800	-16.7	6,713,163	9,446,396	-28.9
<b>Air Passenger Count</b>	Dec 2024	580,219	16.9	6,656,380	6,248,165	6.5
<b>Gaming Slots (Mil.\$)***</b>	Dec 2024	888.4	-1.3	10,183.1	10,267.4	-0.8

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

\*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

\*\*\*See page 23 for explanation

Compensation cost for the nation rose 3.6 percent over the year.

**EMPLOYMENT COST INDEX**

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Dec	Sep	3-Mo	Dec	Dec	12-Mo
	2024	2024	% Chg	2024	2023	% Chg
<b>UNITED STATES TOTAL</b>	167.7	166.3	0.8	167.4	161.6	3.6
<b>Wages and Salaries</b>	170.4	168.9	0.9	170.2	164.1	3.7
<b>Benefit Costs</b>	161.2	160.1	0.7	160.7	155.5	3.3
<b>NORTHEAST TOTAL</b>	---	---	---	168.4	163.0	3.3
<b>Wages and Salaries</b>	---	---	---	170.0	164.3	3.5

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 2.9 percent over the year.

**CONSUMER NEWS**

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
<b>CONSUMER PRICES</b>				
<b>CPI-U (1982-84=100)</b>				
<b>U.S. City Average</b>	Dec 2024	315.605	2.9	0.0
<b>Purchasing Power of \$ (1982-84=\$1.00)</b>	Dec 2024	0.317	-2.8	0.0
<b>Northeast Region</b>	Dec 2024	327.240	3.5	0.0
<b>New York-Newark-Jersey City</b>	Dec 2024	338.610	4.3	0.0
<b>Boston-Cambridge-Newton**</b>	Nov 2024	338.512	3.1	0.1
<b>CPI-W (1982-84=100)</b>				
<b>U.S. City Average</b>	Dec 2024	309.067	2.8	0.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

\*Change over prior monthly or quarterly period

\*\*The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 6.72 percent over the month.

**INTEREST RATES**

(Percent)	Dec 2024	Nov 2024	Dec 2023
<b>Prime</b>	7.65	7.81	8.50
<b>Federal Funds</b>	4.48	4.64	5.33
<b>3 Month Treasury Bill</b>	4.39	4.62	5.44
<b>6 Month Treasury Bill</b>	4.32	4.43	5.34
<b>1 Year Treasury Note</b>	4.23	4.33	4.96
<b>3 Year Treasury Note</b>	4.22	4.21	4.19
<b>5 Year Treasury Note</b>	4.25	4.23	4.00
<b>7 Year Treasury Note</b>	4.32	4.29	4.04
<b>10 Year Treasury Note</b>	4.39	4.36	4.02
<b>20 Year Treasury Note</b>	4.66	4.63	4.32
<b>Conventional Mortgage</b>	6.72	6.81	6.82

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.



## NONFARM EMPLOYMENT

All states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>Connecticut</b>	1,715.9	1,695.8	20.1	1.2	1,710.8
<b>Maine</b>	656.1	654.1	2.0	0.3	655.9
<b>Massachusetts</b>	3,747.3	3,721.1	26.2	0.7	3,741.3
<b>New Hampshire</b>	719.0	704.7	14.3	2.0	716.8
<b>New Jersey</b>	4,396.6	4,366.3	30.3	0.7	4,389.4
<b>New York</b>	9,895.5	9,762.5	133.0	1.4	9,889.4
<b>Pennsylvania</b>	6,229.8	6,115.1	114.7	1.9	6,216.1
<b>Rhode Island</b>	514.2	509.1	5.1	1.0	514.6
<b>Vermont</b>	314.4	309.6	4.8	1.6	315.0
<b>United States</b>	159,536.0	157,304.0	2,232.0	1.4	159,280.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

## LABOR FORCE

Six states in the region posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>Connecticut</b>	1,912,136	1,899,136	13,000	0.7	1,903,075
<b>Maine</b>	706,995	691,680	15,315	2.2	706,359
<b>Massachusetts</b>	3,860,437	3,749,870	110,567	2.9	3,853,935
<b>New Hampshire</b>	774,115	761,981	12,134	1.6	773,142
<b>New Jersey</b>	4,829,655	4,832,330	-2,675	-0.1	4,839,136
<b>New York</b>	9,691,182	9,760,755	-69,573	-0.7	9,700,319
<b>Pennsylvania</b>	6,490,267	6,538,180	-47,913	-0.7	6,507,359
<b>Rhode Island</b>	587,966	576,169	11,797	2.0	588,694
<b>Vermont</b>	357,297	353,412	3,885	1.1	357,401
<b>United States</b>	168,547,000	167,439,000	1,108,000	0.7	168,304,000

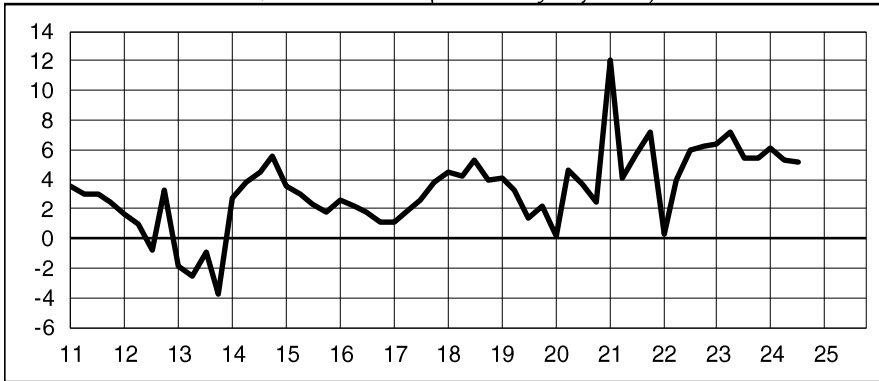
Source: U.S. Department of Labor, Bureau of Labor Statistics

## UNEMPLOYMENT RATES

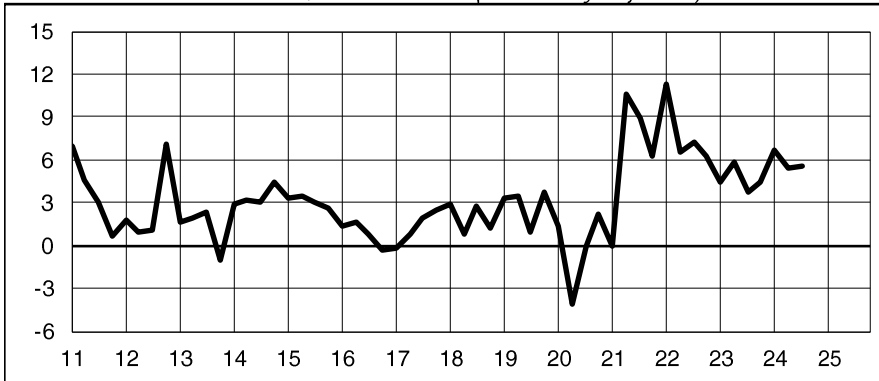
Four states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Dec	Dec	CHANGE	Nov
	2024	2023		2024
<b>Connecticut</b>	3.0	4.2	-1.2	3.0
<b>Maine</b>	3.2	3.4	-0.2	3.1
<b>Massachusetts</b>	4.1	3.2	0.9	4.0
<b>New Hampshire</b>	2.6	2.6	0.0	2.5
<b>New Jersey</b>	4.6	4.8	-0.2	4.6
<b>New York</b>	4.4	4.6	-0.2	4.4
<b>Pennsylvania</b>	3.6	3.4	0.2	3.5
<b>Rhode Island</b>	4.6	3.4	1.2	4.6
<b>Vermont</b>	2.4	2.3	0.1	2.4
<b>United States</b>	4.1	3.8	0.3	4.2

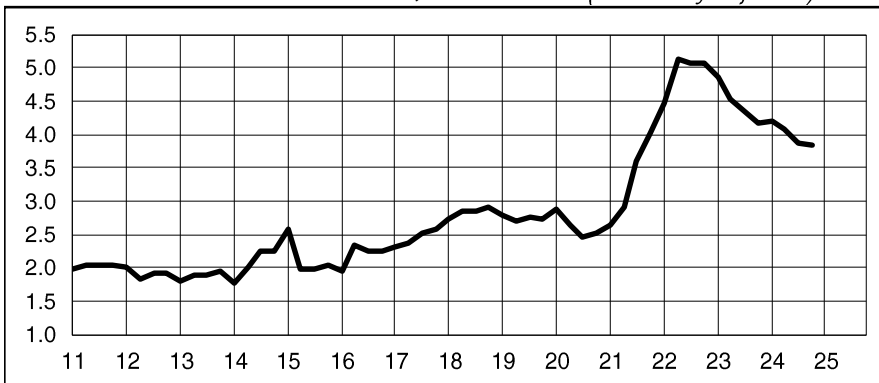
Source: U.S. Department of Labor, Bureau of Labor Statistics

**PERSONAL INCOME, YOY % CHG** *(Seasonally adjusted)*

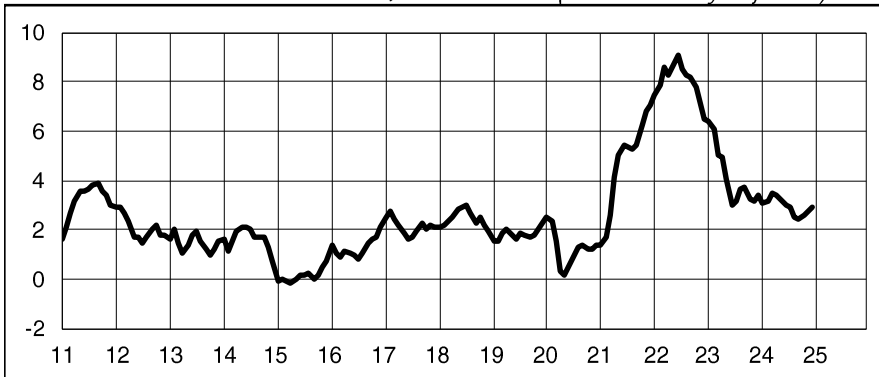
Quarter	2023	2024	2025
First	6.4	6.0	
Second	7.1	5.4	
Third	5.4	5.2	
Fourth	5.4		

**WAGES AND SALARIES, YOY % CHG** *(Seasonally adjusted)*

Quarter	2023	2024	2025
First	4.4	6.6	
Second	5.8	5.5	
Third	3.7	5.6	
Fourth	4.4		

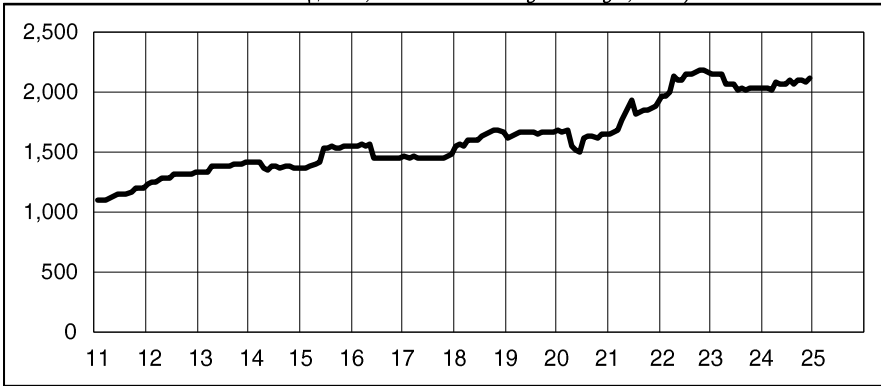
**U.S. EMPLOYMENT COST INDEX, YOY % CHG** *(Seasonally adjusted)*

Quarter	2023	2024	2025
First	4.9	4.2	
Second	4.5	4.1	
Third	4.4	3.9	
Fourth	4.2	3.8	

**U.S. CONSUMER PRICE INDEX, YOY % CHG** *(Not seasonally adjusted)*

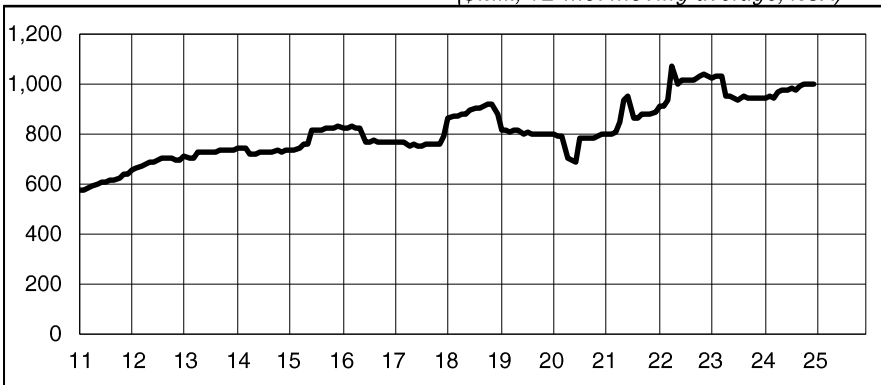
Month	2023	2024	2025
Jan	6.4	3.1	
Feb	6.0	3.2	
Mar	5.0	3.5	
Apr	4.9	3.4	
May	4.0	3.3	
Jun	3.0	3.0	
Jul	3.2	2.9	
Aug	3.7	2.5	
Sep	3.7	2.4	
Oct	3.2	2.6	
Nov	3.1	2.7	
Dec	3.4	2.9	

## TOTAL ALL REVENUES (\$Mil., 12-mo. moving average, NSA)



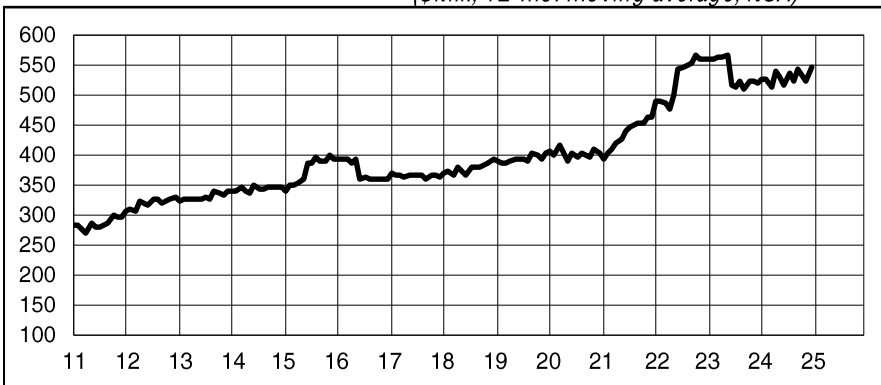
Month	2023	2024	2025
Jan	2,136.1	2,019.6	
Feb	2,143.3	2,033.3	
Mar	2,135.7	2,007.6	
Apr	2,058.3	2,070.5	
May	2,058.0	2,061.6	
Jun	2,054.5	2,050.8	
Jul	2,004.8	2,087.7	
Aug	2,032.4	2,062.3	
Sep	2,011.9	2,095.1	
Oct	2,020.8	2,096.6	
Nov	2,028.8	2,082.1	
Dec	2,020.1	2,112.7	

## PERSONAL INCOME TAX REVENUE (\$Mil., 12-mo. moving average, NSA)



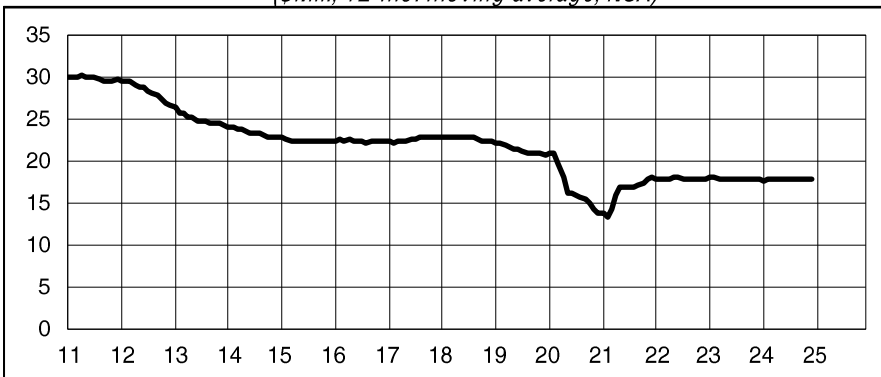
Month	2023	2024	2025
Jan	1,018.8	939.1	
Feb	1,026.1	945.6	
Mar	1,026.7	937.5	
Apr	948.8	963.3	
May	948.2	969.9	
Jun	941.2	973.4	
Jul	935.9	983.6	
Aug	948.9	975.9	
Sep	942.6	987.7	
Oct	937.7	997.3	
Nov	943.8	993.6	
Dec	941.6	995.7	

## SALES AND USE TAX REVENUE (\$Mil., 12-mo. moving average, NSA)



Month	2023	2024	2025
Jan	557.2	524.6	
Feb	559.5	524.9	
Mar	561.0	512.4	
Apr	561.5	538.4	
May	565.2	527.5	
Jun	516.3	514.9	
Jul	511.5	535.4	
Aug	520.6	521.6	
Sep	509.4	540.3	
Oct	522.3	531.2	
Nov	521.8	522.5	
Dec	519.0	544.5	

## GAMING PAYMENTS (\$Mil., 12-mo. moving average, NSA)



Month	2023	2024	2025
Jan	17.9	17.6	
Feb	17.9	17.7	
Mar	17.8	17.7	
Apr	17.8	17.7	
May	17.8	17.8	
Jun	17.8	17.8	
Jul	17.8	17.7	
Aug	17.7	17.8	
Sep	17.8	17.7	
Oct	17.7	17.7	
Nov	17.7	17.8	
Dec	17.8	17.8	

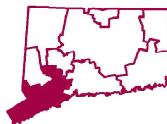
**CONNECTICUT***Not Seasonally Adjusted*

	Dec 2024	Dec 2023	CHANGE		Nov 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>1,730,700</b>	<b>1,708,400</b>	<b>22,300</b>	<b>1.3</b>	<b>1,732,100</b>
<b>TOTAL PRIVATE</b> .....	<b>1,492,200</b>	<b>1,470,000</b>	<b>22,200</b>	<b>1.5</b>	<b>1,491,700</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>220,800</b>	<b>219,800</b>	<b>1,000</b>	<b>0.5</b>	<b>223,000</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>62,200</b>	<b>61,200</b>	<b>1,000</b>	<b>1.6</b>	<b>65,000</b>
<b>MANUFACTURING</b> .....	<b>158,600</b>	<b>158,600</b>	<b>0</b>	<b>0.0</b>	<b>158,000</b>
<b>Durable Goods</b> .....	<b>124,200</b>	<b>124,100</b>	<b>100</b>	<b>0.1</b>	<b>123,900</b>
Fabricated Metal.....	27,800	27,400	400	1.5	27,700
Machinery.....	13,700	13,800	-100	-0.7	13,600
Computer and Electronic Product.....	10,600	10,500	100	1.0	10,600
Transportation Equipment.....	48,000	47,300	700	1.5	47,900
Aerospace Product and Parts.....	29,600	29,600	0	0.0	29,500
<b>Non-Durable Goods</b> .....	<b>34,400</b>	<b>34,500</b>	<b>-100</b>	<b>-0.3</b>	<b>34,100</b>
Chemical.....	7,900	8,000	-100	-1.3	7,800
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>1,509,900</b>	<b>1,488,600</b>	<b>21,300</b>	<b>1.4</b>	<b>1,509,100</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>311,800</b>	<b>311,400</b>	<b>400</b>	<b>0.1</b>	<b>305,700</b>
Wholesale Trade.....	63,000	61,300	1,700	2.8	62,600
Retail Trade.....	170,700	171,200	-500	-0.3	167,100
Motor Vehicle and Parts Dealers.....	21,500	21,700	-200	-0.9	21,200
Building Material.....	15,000	15,200	-200	-1.3	15,100
Food and Beverage Stores.....	42,000	41,700	300	0.7	41,400
General Merchandise Stores.....	31,600	31,600	0	0.0	30,800
Transportation, Warehousing, & Utilities....	78,100	78,900	-800	-1.0	76,000
Utilities.....	5,200	5,200	0	0.0	5,100
Transportation and Warehousing.....	72,900	73,700	-800	-1.1	70,900
<b>INFORMATION</b> .....	<b>29,900</b>	<b>30,200</b>	<b>-300</b>	<b>-1.0</b>	<b>29,800</b>
Telecommunications.....	5,900	6,000	-100	-1.7	5,900
<b>FINANCIAL ACTIVITIES</b> .....	<b>120,700</b>	<b>117,800</b>	<b>2,900</b>	<b>2.5</b>	<b>119,900</b>
Finance and Insurance.....	100,400	98,100	2,300	2.3	99,800
Credit Intermediation and Related.....	20,000	20,000	0	0.0	19,900
Financial Investments and Related.....	23,600	22,800	800	3.5	23,500
Insurance Carriers & Related Activities....	56,800	55,300	1,500	2.7	56,400
Real Estate and Rental and Leasing.....	20,300	19,700	600	3.0	20,100
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>217,200</b>	<b>218,900</b>	<b>-1,700</b>	<b>-0.8</b>	<b>220,000</b>
Professional, Scientific.....	100,700	100,600	100	0.1	101,700
Legal Services.....	12,300	11,900	400	3.4	12,400
Computer Systems Design.....	22,100	22,000	100	0.5	22,200
Management of Companies.....	31,800	31,700	100	0.3	31,600
Administrative and Support.....	84,700	86,600	-1,900	-2.2	86,700
Employment Services.....	24,100	25,500	-1,400	-5.5	24,400
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>375,800</b>	<b>359,700</b>	<b>16,100</b>	<b>4.5</b>	<b>375,800</b>
Educational Services.....	77,100	73,800	3,300	4.5	79,200
Health Care and Social Assistance.....	298,700	285,900	12,800	4.5	296,600
Hospitals.....	64,200	62,600	1,600	2.6	64,000
Nursing & Residential Care Facilities.....	58,600	55,400	3,200	5.8	58,100
Social Assistance.....	72,000	70,900	1,100	1.6	71,400
<b>LEISURE AND HOSPITALITY</b> .....	<b>151,300</b>	<b>147,500</b>	<b>3,800</b>	<b>2.6</b>	<b>152,800</b>
Arts, Entertainment, and Recreation.....	26,000	24,400	1,600	6.6	27,400
Accommodation and Food Services.....	125,300	123,100	2,200	1.8	125,400
Food Serv., Restaurants, Drinking Places.	116,000	113,900	2,100	1.8	116,100
<b>OTHER SERVICES</b> .....	<b>64,700</b>	<b>64,700</b>	<b>0</b>	<b>0.0</b>	<b>64,700</b>
<b>GOVERNMENT</b> .....	<b>238,500</b>	<b>238,400</b>	<b>100</b>	<b>0.0</b>	<b>240,400</b>
Federal Government.....	18,700	18,900	-200	-1.1	18,700
State Government.....	72,500	74,300	-1,800	-2.4	73,600
Local Government**.....	147,300	145,200	2,100	1.4	148,100

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.*

*\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment*

## BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Dec 2024	Dec 2023	CHANGE		Nov 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>412,200</b>	<b>408,500</b>	<b>3,700</b>	<b>0.9</b>	<b>412,300</b>
<b>TOTAL PRIVATE</b> .....	<b>367,500</b>	<b>364,900</b>	<b>2,600</b>	<b>0.7</b>	<b>367,300</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>42,400</b>	<b>42,500</b>	<b>-100</b>	<b>-0.2</b>	<b>42,700</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>13,300</b>	<b>13,400</b>	<b>-100</b>	<b>-0.7</b>	<b>13,800</b>
<b>MANUFACTURING</b> .....	<b>29,100</b>	<b>29,100</b>	<b>0</b>	<b>0.0</b>	<b>28,900</b>
Durable Goods.....	23,000	22,900	100	0.4	22,800
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>369,800</b>	<b>366,000</b>	<b>3,800</b>	<b>1.0</b>	<b>369,600</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>67,600</b>	<b>67,900</b>	<b>-300</b>	<b>-0.4</b>	<b>66,300</b>
Wholesale Trade.....	13,300	13,000	300	2.3	13,200
Retail Trade.....	44,200	44,400	-200	-0.5	43,300
Transportation, Warehousing, & Utilities....	10,100	10,500	-400	-3.8	9,800
<b>INFORMATION</b> .....	<b>12,400</b>	<b>12,600</b>	<b>-200</b>	<b>-1.6</b>	<b>12,400</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>36,800</b>	<b>35,900</b>	<b>900</b>	<b>2.5</b>	<b>36,400</b>
Finance and Insurance.....	30,800	30,000	800	2.7	30,500
Credit Intermediation and Related.....	7,000	7,000	0	0.0	7,000
Financial Investments and Related.....	16,600	16,300	300	1.8	16,500
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>62,800</b>	<b>64,000</b>	<b>-1,200</b>	<b>-1.9</b>	<b>63,800</b>
Professional, Scientific.....	30,400	30,700	-300	-1.0	30,700
Administrative and Support.....	22,100	22,900	-800	-3.5	22,600
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>85,400</b>	<b>81,500</b>	<b>3,900</b>	<b>4.8</b>	<b>85,600</b>
Health Care and Social Assistance.....	70,900	67,800	3,100	4.6	70,500
<b>LEISURE AND HOSPITALITY</b> .....	<b>42,300</b>	<b>42,400</b>	<b>-100</b>	<b>-0.2</b>	<b>42,300</b>
Accommodation and Food Services.....	32,300	32,700	-400	-1.2	32,100
<b>OTHER SERVICES</b> .....	<b>17,800</b>	<b>18,100</b>	<b>-300</b>	<b>-1.7</b>	<b>17,800</b>
<b>GOVERNMENT</b> .....	<b>44,700</b>	<b>43,600</b>	<b>1,100</b>	<b>2.5</b>	<b>45,000</b>
Federal.....	2,300	2,400	-100	-4.2	2,300
State & Local.....	42,400	41,200	1,200	2.9	42,700

## DANBURY LMA

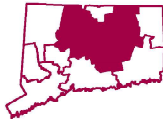


Not Seasonally Adjusted

	Dec 2024	Dec 2023	CHANGE		Nov 2024
			NO.	%	
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>79,400</b>	<b>79,000</b>	<b>400</b>	<b>0.5</b>	<b>79,200</b>
<b>TOTAL PRIVATE</b> .....	<b>69,500</b>	<b>69,400</b>	<b>100</b>	<b>0.1</b>	<b>68,900</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>12,700</b>	<b>12,600</b>	<b>100</b>	<b>0.8</b>	<b>12,800</b>
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>66,700</b>	<b>66,400</b>	<b>300</b>	<b>0.5</b>	<b>66,400</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>19,500</b>	<b>19,400</b>	<b>100</b>	<b>0.5</b>	<b>18,800</b>
Retail Trade.....	12,700	12,700	0	0.0	12,200
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>9,100</b>	<b>8,900</b>	<b>200</b>	<b>2.2</b>	<b>9,200</b>
<b>LEISURE AND HOSPITALITY</b> .....	<b>7,100</b>	<b>7,100</b>	<b>0</b>	<b>0.0</b>	<b>7,100</b>
<b>GOVERNMENT</b> .....	<b>9,900</b>	<b>9,600</b>	<b>300</b>	<b>3.1</b>	<b>10,300</b>
Federal.....	700	700	0	0.0	700
State & Local.....	9,200	8,900	300	3.4	9,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes.

**HARTFORD LMA***Not Seasonally Adjusted*

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>596,400</b>	<b>585,400</b>	<b>11,000</b>	<b>1.9</b>	<b>596,600</b>
<b>TOTAL PRIVATE</b> .....	<b>498,600</b>	<b>487,700</b>	<b>10,900</b>	<b>2.2</b>	<b>498,000</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>78,200</b>	<b>76,800</b>	<b>1,400</b>	<b>1.8</b>	<b>79,200</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>22,600</b>	<b>21,500</b>	<b>1,100</b>	<b>5.1</b>	<b>23,900</b>
<b>MANUFACTURING</b> .....	<b>55,600</b>	<b>55,300</b>	<b>300</b>	<b>0.5</b>	<b>55,300</b>
Durable Goods.....	45,400	45,200	200	0.4	45,200
Non-Durable Goods.....	10,200	10,100	100	1.0	10,100
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>518,200</b>	<b>508,600</b>	<b>9,600</b>	<b>1.9</b>	<b>517,400</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>97,100</b>	<b>96,900</b>	<b>200</b>	<b>0.2</b>	<b>95,500</b>
Wholesale Trade.....	16,900	16,400	500	3.0	16,700
Retail Trade.....	51,500	52,200	-700	-1.3	50,600
Transportation, Warehousing, & Utilities....	28,700	28,300	400	1.4	28,200
Transportation and Warehousing.....	27,900	27,500	400	1.5	27,400
<b>INFORMATION</b> .....	<b>8,500</b>	<b>8,600</b>	<b>-100</b>	<b>-1.2</b>	<b>8,300</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>51,900</b>	<b>50,700</b>	<b>1,200</b>	<b>2.4</b>	<b>51,500</b>
Depository Credit Institutions.....	4,700	4,800	-100	-2.1	4,700
Insurance Carriers & Related Activities....	35,100	34,600	500	1.4	34,900
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b> .....	<b>74,700</b>	<b>73,400</b>	<b>1,300</b>	<b>1.8</b>	<b>75,200</b>
Professional, Scientific.....	37,500	35,800	1,700	4.7	37,800
Management of Companies.....	12,700	12,400	300	2.4	12,700
Administrative and Support.....	24,500	25,200	-700	-2.8	24,700
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>120,100</b>	<b>114,600</b>	<b>5,500</b>	<b>4.8</b>	<b>119,400</b>
Educational Services.....	14,800	14,100	700	5.0	15,100
Health Care and Social Assistance.....	105,300	100,500	4,800	4.8	104,300
Ambulatory Health Care.....	35,600	33,500	2,100	6.3	35,300
<b>LEISURE AND HOSPITALITY</b> .....	<b>45,700</b>	<b>44,300</b>	<b>1,400</b>	<b>3.2</b>	<b>46,500</b>
Accommodation and Food Services.....	40,100	38,400	1,700	4.4	40,000
<b>OTHER SERVICES</b> .....	<b>22,400</b>	<b>22,400</b>	<b>0</b>	<b>0.0</b>	<b>22,400</b>
<b>GOVERNMENT</b> .....	<b>97,800</b>	<b>97,700</b>	<b>100</b>	<b>0.1</b>	<b>98,600</b>
Federal.....	5,500	5,600	-100	-1.8	5,500
State & Local.....	92,300	92,100	200	0.2	93,100

**SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT***Seasonally Adjusted*

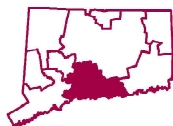
Labor Market Areas	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>BRIDGEPORT-STAMFORD LMA</b> .....	<b>411,300</b>	<b>406,900</b>	<b>4,400</b>	<b>1.1</b>	<b>409,800</b>
<b>DANBURY LMA</b> .....	<b>78,400</b>	<b>78,000</b>	<b>400</b>	<b>0.5</b>	<b>78,100</b>
<b>HARTFORD LMA</b> .....	<b>591,100</b>	<b>580,100</b>	<b>11,000</b>	<b>1.9</b>	<b>589,400</b>
<b>NEW HAVEN LMA</b> .....	<b>308,800</b>	<b>302,600</b>	<b>6,200</b>	<b>2.0</b>	<b>307,700</b>
<b>NORWICH-NEW LONDON LMA</b> .....	<b>127,000</b>	<b>126,500</b>	<b>500</b>	<b>0.4</b>	<b>126,500</b>
<b>WATERBURY LMA</b> .....	<b>66,900</b>	<b>66,700</b>	<b>200</b>	<b>0.3</b>	<b>66,600</b>
<b>ENFIELD LMA**</b> .....	<b>43,300</b>	<b>43,300</b>	<b>0</b>	<b>0.0</b>	<b>43,400</b>
<b>TORRINGTON-NORTHWEST LMA**</b> .....	<b>33,300</b>	<b>32,800</b>	<b>500</b>	<b>1.5</b>	<b>33,400</b>
<b>DANIELSON-NORTHEAST LMA**</b> .....	<b>26,800</b>	<b>27,200</b>	<b>-400</b>	<b>-1.5</b>	<b>26,900</b>

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes

\*\*Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

## NEW HAVEN LMA



Not Seasonally Adjusted

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>TOTAL NONFARM EMPLOYMENT</b> .....	<b>311,800</b>	<b>305,200</b>	<b>6,600</b>	<b>2.2</b>	<b>313,100</b>
<b>TOTAL PRIVATE</b> .....	<b>274,400</b>	<b>269,100</b>	<b>5,300</b>	<b>2.0</b>	<b>275,400</b>
<b>GOODS PRODUCING INDUSTRIES</b> .....	<b>35,700</b>	<b>34,400</b>	<b>1,300</b>	<b>3.8</b>	<b>36,000</b>
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	<b>11,900</b>	<b>11,400</b>	<b>500</b>	<b>4.4</b>	<b>12,300</b>
<b>MANUFACTURING</b> .....	<b>23,800</b>	<b>23,000</b>	<b>800</b>	<b>3.5</b>	<b>23,700</b>
Durable Goods.....	16,800	16,700	100	0.6	16,700
<b>SERVICE PROVIDING INDUSTRIES</b> .....	<b>276,100</b>	<b>270,800</b>	<b>5,300</b>	<b>2.0</b>	<b>277,100</b>
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	<b>61,400</b>	<b>62,500</b>	<b>-1,100</b>	<b>-1.8</b>	<b>60,600</b>
Wholesale Trade.....	12,300	11,900	400	3.4	12,100
Retail Trade.....	26,800	27,600	-800	-2.9	26,500
Transportation, Warehousing, & Utilities....	22,300	23,000	-700	-3.0	22,000
<b>INFORMATION</b> .....	<b>3,800</b>	<b>3,700</b>	<b>100</b>	<b>2.7</b>	<b>3,700</b>
<b>FINANCIAL ACTIVITIES</b> .....	<b>10,800</b>	<b>10,800</b>	<b>0</b>	<b>0.0</b>	<b>10,700</b>
Finance and Insurance.....	7,100	7,200	-100	-1.4	7,100
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	<b>33,300</b>	<b>32,600</b>	<b>700</b>	<b>2.1</b>	<b>33,600</b>
Administrative and Support.....	15,900	16,000	-100	-0.6	16,200
<b>EDUCATION AND HEALTH SERVICES</b> .....	<b>92,800</b>	<b>89,400</b>	<b>3,400</b>	<b>3.8</b>	<b>93,800</b>
Educational Services.....	35,800	34,700	1,100	3.2	36,900
Health Care and Social Assistance.....	57,000	54,700	2,300	4.2	56,900
<b>LEISURE AND HOSPITALITY</b> .....	<b>25,000</b>	<b>24,300</b>	<b>700</b>	<b>2.9</b>	<b>25,400</b>
Accommodation and Food Services.....	21,700	20,400	1,300	6.4	21,800
<b>OTHER SERVICES</b> .....	<b>11,600</b>	<b>11,400</b>	<b>200</b>	<b>1.8</b>	<b>11,600</b>
<b>GOVERNMENT</b> .....	<b>37,400</b>	<b>36,100</b>	<b>1,300</b>	<b>3.6</b>	<b>37,700</b>
Federal.....	5,100	5,100	0	0.0	5,100
State & Local.....	32,300	31,000	1,300	4.2	32,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes. \*\*Value less than 50

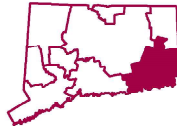
## HELP WANTED ONLINE

### Connecticut HWOL: December 2024

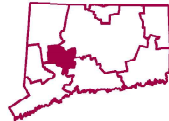
Workforce Area	December	Industry Sector	Ads	Occupation	Ads
	2024			With Most Ads	
	Total Ads	With Most Ads		With Most Ads	
Eastern	5,812	Health Care and Social Assistance	1,402	Registered Nurses	350
North Central	24,885	Health Care and Social Assistance	4,657	Registered Nurses	1,292
Northwest	9,400	Health Care and Social Assistance	2,778	Registered Nurses	721
South Central	11,965	Health Care and Social Assistance	2,960	Registered Nurses	941
Southwest	15,064	Health Care and Social Assistance	2,760	Registered Nurses	894

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/lmi/hwol.asp>.

**NORWICH-NEW LONDON-  
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>TOTAL NONFARM EMPLOYMENT</b> .....	126,800	126,300	500	0.4	127,100
<b>TOTAL PRIVATE</b> .....	100,500	100,200	300	0.3	100,500
<b>GOODS PRODUCING INDUSTRIES</b> .....	25,100	24,700	400	1.6	25,200
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	4,000	3,900	100	2.6	4,100
<b>MANUFACTURING</b> .....	21,100	20,800	300	1.4	21,100
Durable Goods.....	17,700	17,300	400	2.3	17,700
Non-Durable Goods.....	3,400	3,500	-100	-2.9	3,400
<b>SERVICE PROVIDING INDUSTRIES</b> .....	101,700	101,600	100	0.1	101,900
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	21,400	21,900	-500	-2.3	20,900
Wholesale Trade.....	2,800	2,800	0	0.0	2,800
Retail Trade.....	14,600	14,900	-300	-2.0	14,200
Transportation, Warehousing, & Utilities.....	4,000	4,200	-200	-4.8	3,900
<b>INFORMATION</b> .....	1,300	1,300	0	0.0	1,300
<b>FINANCIAL ACTIVITIES</b> .....	2,800	2,800	0	0.0	2,800
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	9,800	9,700	100	1.0	9,900
<b>EDUCATION AND HEALTH SERVICES</b> .....	22,200	21,700	500	2.3	22,100
Health Care and Social Assistance.....	19,500	18,700	800	4.3	19,300
<b>LEISURE AND HOSPITALITY</b> .....	14,700	14,800	-100	-0.7	15,100
Accommodation and Food Services.....	12,800	12,600	200	1.6	12,900
Food Serv., Restaurants, Drinking Places.....	10,800	10,800	0	0.0	10,900
<b>OTHER SERVICES</b> .....	3,200	3,300	-100	-3.0	3,200
<b>GOVERNMENT</b> .....	26,300	26,100	200	0.8	26,600
Federal.....	3,000	3,000	0	0.0	3,000
State & Local**.....	23,300	23,100	200	0.9	23,600

**WATERBURY LMA***Not Seasonally Adjusted*

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>TOTAL NONFARM EMPLOYMENT</b> .....	67,800	67,600	200	0.3	67,500
<b>TOTAL PRIVATE</b> .....	57,200	57,100	100	0.2	57,000
<b>GOODS PRODUCING INDUSTRIES</b> .....	9,900	9,700	200	2.1	10,000
<b>CONSTRUCTION, NAT. RES. &amp; MINING</b> .....	3,100	2,900	200	6.9	3,200
<b>MANUFACTURING</b> .....	6,800	6,800	0	0.0	6,800
<b>SERVICE PROVIDING INDUSTRIES</b> .....	57,900	57,900	0	0.0	57,500
<b>TRADE, TRANSPORTATION, UTILITIES</b> .....	12,800	13,200	-400	-3.0	12,500
Wholesale Trade.....	1,900	1,900	0	0.0	1,900
Retail Trade.....	8,600	8,900	-300	-3.4	8,400
Transportation, Warehousing, & Utilities.....	2,300	2,400	-100	-4.2	2,200
<b>INFORMATION</b> .....	500	500	0	0.0	500
<b>FINANCIAL ACTIVITIES</b> .....	1,800	1,800	0	0.0	1,800
<b>PROFESSIONAL &amp; BUSINESS SERVICES</b>	5,400	5,500	-100	-1.8	5,500
<b>EDUCATION AND HEALTH SERVICES</b> .....	18,600	18,300	300	1.6	18,500
Health Care and Social Assistance.....	16,600	16,000	600	3.8	16,500
<b>LEISURE AND HOSPITALITY</b> .....	5,700	5,600	100	1.8	5,700
<b>OTHER SERVICES</b> .....	2,500	2,500	0	0.0	2,500
<b>GOVERNMENT</b> .....	10,600	10,500	100	1.0	10,500
Federal.....	400	400	0	0.0	400
State & Local.....	10,200	10,100	100	1.0	10,100

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.*

*\*Total excludes workers idled due to labor-management disputes. \*\*Includes Indian tribal government employment.*



## SMALLER LMAS\*



Not Seasonally Adjusted

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>TOTAL NONFARM EMPLOYMENT</b>					
ENFIELD LMA.....	43,300	43,300	0	0.0	43,400
TORRINGTON-NORTHWEST LMA.....	33,300	32,800	500	1.5	33,400
DANIELSON-NORTHEAST LMA.....	26,800	27,200	-400	-1.5	26,900

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

\* State-designated Non-CES areas

## SPRINGFIELD, MA-CT NECTA\*\*

Not Seasonally Adjusted

	Dec	Dec	CHANGE		Nov
	2024	2023	NO.	%	2024
<b>TOTAL NONFARM EMPLOYMENT.....</b>	<b>332,800</b>	<b>331,300</b>	<b>1,500</b>	<b>0.5</b>	<b>333,800</b>
<b>TOTAL PRIVATE.....</b>	<b>267,700</b>	<b>266,400</b>	<b>1,300</b>	<b>0.5</b>	<b>268,600</b>
<b>GOODS PRODUCING INDUSTRIES.....</b>	<b>39,200</b>	<b>40,000</b>	<b>-800</b>	<b>-2.0</b>	<b>39,700</b>
CONSTRUCTION, NAT. RES. & MINING.....	12,000	12,000	0	0.0	12,400
MANUFACTURING.....	27,200	28,000	-800	-2.9	27,300
Durable Goods.....	18,200	18,900	-700	-3.7	18,300
Non-Durable Goods.....	9,000	9,100	-100	-1.1	9,000
<b>SERVICE PROVIDING INDUSTRIES.....</b>	<b>293,600</b>	<b>291,300</b>	<b>2,300</b>	<b>0.8</b>	<b>294,100</b>
TRADE, TRANSPORTATION, UTILITIES.....	59,200	59,700	-500	-0.8	58,400
Wholesale Trade.....	11,700	11,700	0	0.0	11,600
Retail Trade.....	31,700	32,200	-500	-1.6	31,400
Transportation, Warehousing, & Utilities....	15,800	15,800	0	0.0	15,400
INFORMATION.....	2,700	2,800	-100	-3.6	2,700
FINANCIAL ACTIVITIES.....	13,800	13,900	-100	-0.7	13,800
Finance and Insurance.....	10,700	10,800	-100	-0.9	10,700
Insurance Carriers & Related Activities....	7,400	7,400	0	0.0	7,400
PROFESSIONAL & BUSINESS SERVICES.....	24,300	24,000	300	1.3	24,300
EDUCATION AND HEALTH SERVICES.....	87,900	85,100	2,800	3.3	88,100
Educational Services.....	16,300	16,100	200	1.2	17,000
Health Care and Social Assistance.....	71,600	69,000	2,600	3.8	71,100
LEISURE AND HOSPITALITY.....	28,300	28,300	0	0.0	29,400
OTHER SERVICES.....	12,300	12,600	-300	-2.4	12,200
GOVERNMENT.....	65,100	64,900	200	0.3	65,200
Federal.....	6,000	6,000	0	0.0	6,000
State & Local.....	59,100	58,900	200	0.3	59,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

\*Total excludes workers idled due to labor-management disputes.

\*\* New England City and Town Area

<i>(Not seasonally adjusted)</i>	EMPLOYMENT STATUS	Dec	Dec	CHANGE		Nov
		2024	2023	NO.	%	2024
<b>CONNECTICUT</b>	Civilian Labor Force	1,928,400	1,882,600	45,800	2.4	1,912,400
	Employed	1,876,300	1,807,000	69,300	3.8	1,860,200
	Unemployed	52,000	75,600	-23,600	-31.2	52,200
	Unemployment Rate	2.7	4.0	-1.3	---	2.7
<b>BRIDGEPORT-STAMFORD LMA</b>	Civilian Labor Force	471,300	461,800	9,500	2.1	466,900
	Employed	457,900	442,300	15,600	3.5	453,400
	Unemployed	13,400	19,400	-6,000	-30.9	13,500
	Unemployment Rate	2.8	4.2	-1.4	---	2.9
<b>DANBURY LMA</b>	Civilian Labor Force	108,200	105,800	2,400	2.3	107,100
	Employed	105,600	102,100	3,500	3.4	104,500
	Unemployed	2,600	3,800	-1,200	-31.6	2,600
	Unemployment Rate	2.4	3.6	-1.2	---	2.4
<b>DANIELSON-NORTHEAST LMA</b>	Civilian Labor Force	43,900	42,500	1,400	3.3	43,500
	Employed	42,700	40,900	1,800	4.4	42,300
	Unemployed	1,200	1,700	-500	-29.4	1,200
	Unemployment Rate	2.7	3.9	-1.2	---	2.7
<b>ENFIELD LMA</b>	Civilian Labor Force	49,300	48,300	1,000	2.1	48,900
	Employed	48,000	46,500	1,500	3.2	47,700
	Unemployed	1,300	1,800	-500	-27.8	1,300
	Unemployment Rate	2.6	3.8	-1.2	---	2.6
<b>HARTFORD LMA</b>	Civilian Labor Force	631,100	614,100	17,000	2.8	625,800
	Employed	614,200	589,800	24,400	4.1	609,000
	Unemployed	16,800	24,300	-7,500	-30.9	16,800
	Unemployment Rate	2.7	4.0	-1.3	---	2.7
<b>NEW HAVEN LMA</b>	Civilian Labor Force	342,500	332,800	9,700	2.9	340,500
	Employed	333,900	320,300	13,600	4.2	331,700
	Unemployed	8,600	12,400	-3,800	-30.6	8,800
	Unemployment Rate	2.5	3.7	-1.2	---	2.6
<b>NORWICH-NEW LONDON LMA</b>	Civilian Labor Force	139,400	137,400	2,000	1.5	138,500
	Employed	135,600	132,100	3,500	2.6	134,600
	Unemployed	3,800	5,300	-1,500	-28.3	3,900
	Unemployment Rate	2.8	3.9	-1.1	---	2.8
<b>TORRINGTON-NORTHWEST LMA</b>	Civilian Labor Force	47,700	46,200	1,500	3.2	47,400
	Employed	46,600	44,500	2,100	4.7	46,300
	Unemployed	1,200	1,700	-500	-29.4	1,100
	Unemployment Rate	2.4	3.7	-1.3	---	2.4
<b>WATERBURY LMA</b>	Civilian Labor Force	111,200	109,700	1,500	1.4	109,900
	Employed	107,400	104,100	3,300	3.2	106,200
	Unemployed	3,800	5,600	-1,800	-32.1	3,700
	Unemployment Rate	3.4	5.1	-1.7	---	3.4
<b>UNITED STATES</b>	Civilian Labor Force	167,746,000	166,661,000	1,085,000	0.7	168,164,000
	Employed	161,294,000	160,754,000	540,000	0.3	161,456,000
	Unemployed	6,452,000	5,907,000	545,000	9.2	6,708,000
	Unemployment Rate	3.8	3.5	0.3	---	4.0

*Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.*

	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Dec		CHG Y/Y	Nov	Dec		CHG Y/Y	Nov	Dec		CHG Y/Y	Nov
	2024	2023		2024	2024	2023		2024	2024	2023		2024
<i>(Not seasonally adjusted)</i>												
<b>PRODUCTION WORKER</b>												
<b>MANUFACTURING</b>	\$1,244.24	\$1,187.16	\$57.08	\$1,235.96	39.3	39.0	0.3	39.5	\$31.66	\$30.44	\$1.22	\$31.29
<b>DURABLE GOODS</b>	1,307.14	1,270.96	36.17	1,304.84	38.4	39.3	-0.9	38.8	34.04	32.34	1.70	33.63
<b>NON-DUR. GOODS</b>	1,067.64	939.36	128.28	1,032.93	42.0	38.0	4.0	41.6	25.42	24.72	0.70	24.83
<b>CONSTRUCTION</b>	1,563.35	1,462.68	100.68	1,555.32	39.3	38.3	1.0	39.0	39.78	38.19	1.59	39.88
<b>ALL EMPLOYEES</b>												
<b>STATEWIDE</b>												
<b>TOTAL PRIVATE</b>	1,317.52	1,237.16	80.36	1,286.88	33.8	33.5	0.3	33.6	38.98	36.93	2.05	38.30
<b>GOODS PRODUCING</b>	1,558.66	1,499.79	58.87	1,545.24	39.4	39.2	0.2	39.5	39.56	38.26	1.30	39.12
Construction	1,593.49	1,516.57	76.92	1,572.94	37.6	37.4	0.2	37.3	42.38	40.55	1.83	42.17
Manufacturing	1,505.08	1,468.58	36.50	1,498.80	39.4	38.8	0.6	40.0	38.20	37.85	0.35	37.47
<b>SERVICE PROVIDING</b>	1,274.61	1,191.13	83.48	1,238.90	32.8	32.5	0.3	32.5	38.86	36.65	2.21	38.12
Trade, Transp., Utilities	1,007.49	947.43	60.06	987.46	32.7	31.9	0.8	31.7	30.81	29.70	1.11	31.15
Financial Activities	2,228.73	2,201.80	26.93	2,118.41	38.7	38.1	0.6	37.1	57.59	57.79	-0.20	57.10
Prof. & Business Serv.	1,658.52	1,539.55	118.97	1,623.64	36.0	35.4	0.6	35.7	46.07	43.49	2.58	45.48
Education & Health Ser.	1,164.15	1,132.89	31.26	1,165.32	32.5	33.0	-0.5	32.9	35.82	34.33	1.49	35.42
Leisure & Hospitality	629.98	603.21	26.77	629.91	26.0	25.9	0.1	26.5	24.23	23.29	0.94	23.77
Other Services	850.31	893.40	-43.09	845.47	28.1	29.8	-1.7	28.4	30.26	29.98	0.28	29.77
<b>LABOR MARKET AREAS: TOTAL PRIVATE</b>												
Bridgeport-Stamford	1,356.77	1,285.42	71.35	1,323.67	33.6	32.6	1.0	33.1	40.38	39.43	0.95	39.99
Danbury	1,187.86	1,194.34	-6.48	1,161.84	33.9	35.2	-1.3	33.3	35.04	33.93	1.11	34.89
Hartford	1,342.16	1,288.94	53.22	1,326.15	34.3	34.0	0.3	34.1	39.13	37.91	1.22	38.89
New Haven	1,247.09	1,148.24	98.85	1,218.41	33.3	33.1	0.2	33.1	37.45	34.69	2.76	36.81
Norwich-New London	1,112.27	1,047.76	64.51	1,102.21	31.5	32.6	-1.1	31.6	35.31	32.14	3.17	34.88
Waterbury	1,066.62	967.48	99.14	1,079.94	34.8	33.5	1.3	35.2	30.65	28.88	1.77	30.68

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

## BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

### New Companies and Expansions

- Great Wolf Lodge to open in Connecticut in May
- Newtown entrepreneur opens second Metal Supermarkets in Bridgeport
- The Laurel, a restaurant with 'no set cuisine,' opens in West Hartford
- Dave's Hot Chicken to open first location in Connecticut
- Eyewear retailer Warby Parker opens in Canton
- Planet Fitness opens New Milford location

### Layoffs and Closures

- Williams Sonoma, Old Navy to close Westbrook Outlets stores
- Crystal Mall's FYE store to close, leaving Trumbull as its last Connecticut location
- Italian restaurant Caputo Trattoria closes at Foxwoods Resort Casino
- Video game retailer GameStop closes at least five Connecticut stores amid poor sales
- Santander Bank to close its branch in New Haven this spring

(By Place of Residence - Not Seasonally Adjusted)

**DECEMBER 2024**

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>BRIDGEPORT-STAMFORD</b>					<b>HARTFORD cont...</b>				
	<b>471,255</b>	<b>457,897</b>	<b>13,358</b>	<b>2.8</b>	Canton	5,808	5,699	109	1.9
Ansonia	9,247	8,897	350	3.8	Chaplin	1,255	1,233	22	1.8
Bridgeport	68,839	66,074	2,765	4.0	Colchester	9,497	9,294	203	2.1
Darien	8,770	8,564	206	2.3	Columbia	3,273	3,209	64	2.0
Derby	6,676	6,428	248	3.7	Coventry	7,981	7,814	167	2.1
Easton	3,876	3,787	89	2.3	Cromwell	8,048	7,856	192	2.4
Fairfield	30,057	29,323	734	2.4	East Granby	3,132	3,064	68	2.2
Greenwich	29,515	28,808	707	2.4	East Haddam	5,088	4,967	121	2.4
Milford	31,132	30,364	768	2.5	East Hampton	7,828	7,662	166	2.1
Monroe	10,126	9,878	248	2.4	East Hartford	27,315	26,383	932	3.4
New Canaan	8,486	8,274	212	2.5	Ellington	9,945	9,721	224	2.3
Norwalk	51,664	50,228	1,436	2.8	Farmington	14,538	14,237	301	2.1
Oxford	7,437	7,266	171	2.3	Glastonbury	19,429	19,067	362	1.9
Redding	4,467	4,353	114	2.6	Granby	7,157	7,005	152	2.1
Ridgefield	11,962	11,703	259	2.2	Haddam	5,127	5,029	98	1.9
Seymour	9,000	8,742	258	2.9	Hartford	52,760	50,353	2,407	4.6
Shelton	22,319	21,695	624	2.8	Hartland	1,177	1,148	29	2.5
Southbury	8,838	8,589	249	2.8	Harwinton	3,276	3,204	72	2.2
Stamford	72,603	70,675	1,928	2.7	Hebron	5,660	5,541	119	2.1
Stratford	27,376	26,518	858	3.1	Lebanon	4,092	4,004	88	2.2
Trumbull	17,932	17,492	440	2.5	Manchester	33,349	32,472	877	2.6
Weston	4,410	4,296	114	2.6	Mansfield	12,658	12,368	290	2.3
Westport	13,170	12,876	294	2.2	Marlborough	3,655	3,565	90	2.5
Wilton	8,495	8,293	202	2.4	Middletown	26,415	25,724	691	2.6
Woodbridge	4,856	4,773	83	1.7	New Britain	36,926	35,559	1,367	3.7
					New Hartford	4,048	3,963	85	2.1
<b>DANBURY</b>	<b>108,198</b>	<b>105,639</b>	<b>2,559</b>	<b>2.4</b>	Newington	17,416	17,025	391	2.2
Bethel	11,246	10,956	290	2.6	Plainville	10,592	10,318	274	2.6
Bridgewater	860	832	28	3.3	Plymouth	6,699	6,502	197	2.9
Brookfield	9,423	9,202	221	2.3	Portland	5,523	5,402	121	2.2
Danbury	47,843	46,740	1,103	2.3	Rocky Hill	11,888	11,614	274	2.3
New Fairfield	7,186	7,023	163	2.3	Scotland	971	950	21	2.2
New Milford	15,299	14,929	370	2.4	Simsbury	14,306	14,028	278	1.9
Newtown	14,442	14,100	342	2.4	Southington	25,175	24,617	558	2.2
Sherman	1,900	1,858	42	2.2	South Windsor	14,679	14,372	307	2.1
					Stafford	6,975	6,799	176	2.5
<b>ENFIELD</b>	<b>49,251</b>	<b>47,960</b>	<b>1,291</b>	<b>2.6</b>	Thomaston	4,808	4,688	120	2.5
East Windsor	6,633	6,450	183	2.8	Tolland	8,735	8,546	189	2.2
Enfield	22,552	21,944	608	2.7	Union	479	468	11	2.3
Somers	4,937	4,823	114	2.3	Vernon	17,828	17,351	477	2.7
Suffield	7,609	7,431	178	2.3	West Hartford	35,313	34,598	715	2.0
Windsor Locks	7,520	7,312	208	2.8	Wethersfield	14,204	13,873	331	2.3
					Willington	3,718	3,633	85	2.3
<b>HARTFORD</b>	<b>631,067</b>	<b>614,218</b>	<b>16,849</b>	<b>2.7</b>	Windham	12,422	12,032	390	3.1
Andover	1,969	1,933	36	1.8	Windsor	16,846	16,385	461	2.7
Ashford	2,618	2,563	55	2.1					
Avon	9,625	9,432	193	2.0					
Barkhamsted	2,320	2,274	46	2.0					
Berlin	12,013	11,739	274	2.3					
Bloomfield	11,990	11,635	355	3.0					
Bolton	3,228	3,155	73	2.3					
Bristol	33,416	32,399	1,017	3.0					
Burlington	5,877	5,745	132	2.2					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

**LABOR FORCE CONCEPTS**

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

# LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

## DECEMBER 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
<b>NEW HAVEN</b>	<b>342,506</b>	<b>333,924</b>	<b>8,582</b>	<b>2.5</b>	<b>TORRINGTON-NORTHWEST</b>	<b>47,749</b>	<b>46,590</b>	<b>1,159</b>	<b>2.4</b>
Bethany	3,342	3,266	76	2.3	Canaan	668	657	11	1.6
Branford	16,915	16,531	384	2.3	Colebrook	824	807	17	2.1
Cheshire	16,496	16,193	303	1.8	Cornwall	802	788	14	1.7
Chester	2,477	2,422	55	2.2	Goshen	1,705	1,675	30	1.8
Clinton	7,732	7,559	173	2.2	Kent	1,563	1,529	34	2.2
Deep River	3,010	2,959	51	1.7	Litchfield	4,986	4,879	107	2.1
Durham	4,532	4,455	77	1.7	Morris	1,474	1,448	26	1.8
East Haven	16,506	16,061	445	2.7	Norfolk	938	918	20	2.1
Essex	3,618	3,551	67	1.9	North Canaan	1,822	1,787	35	1.9
Guilford	13,658	13,425	233	1.7	Roxbury	1,389	1,366	23	1.7
Hamden	37,086	36,218	868	2.3	Salisbury	1,904	1,865	39	2.0
Killingworth	4,047	3,977	70	1.7	Sharon	1,561	1,534	27	1.7
Madison	9,593	9,395	198	2.1	Torrington	19,039	18,482	557	2.9
Meriden	33,555	32,457	1,098	3.3	Warren	823	807	16	1.9
Middlefield	2,668	2,609	59	2.2	Washington	2,151	2,115	36	1.7
New Haven	68,239	66,164	2,075	3.0	Winchester	6,098	5,933	165	2.7
North Branford	8,671	8,472	199	2.3	<b>WATERBURY</b>	<b>111,171</b>	<b>107,358</b>	<b>3,813</b>	<b>3.4</b>
North Haven	14,167	13,849	318	2.2	Beacon Falls	3,608	3,509	99	2.7
Old Saybrook	5,394	5,277	117	2.2	Bethlehem	1,951	1,900	51	2.6
Orange	7,752	7,600	152	2.0	Middlebury	4,047	3,966	81	2.0
Wallingford	27,592	26,982	610	2.2	Naugatuck	17,225	16,678	547	3.2
West Haven	31,593	30,728	865	2.7	Prospect	5,710	5,580	130	2.3
Westbrook	3,863	3,774	89	2.3	Waterbury	49,990	47,807	2,183	4.4
<b>*NORWICH-NEW LONDON-WESTERLY, CT PART</b>	<b>123,277</b>	<b>120,016</b>	<b>3,261</b>	<b>2.6</b>	Watertown	13,050	12,710	340	2.6
Bozrah	1,510	1,476	34	2.3	Wolcott	10,008	9,771	237	2.4
Canterbury	2,873	2,805	68	2.4	Woodbury	5,584	5,439	145	2.6
East Lyme	8,471	8,250	221	2.6	<b>DANIELSON-NORTHEAST</b>	<b>43,887</b>	<b>42,722</b>	<b>1,165</b>	<b>2.7</b>
Franklin	1,055	1,023	32	3.0	Brooklyn	4,196	4,093	103	2.5
Griswold	6,195	6,031	164	2.6	Eastford	1,025	1,004	21	2.0
Groton	17,867	17,465	402	2.2	Hampton	1,063	1,044	19	1.8
Ledyard	7,791	7,620	171	2.2	Killingly	9,779	9,493	286	2.9
Lisbon	2,300	2,248	52	2.3	Plainfield	8,714	8,478	236	2.7
Lyme	1,187	1,161	26	2.2	Pomfret	2,558	2,510	48	1.9
Montville	8,917	8,684	233	2.6	Putnam	4,880	4,745	135	2.8
New London	11,776	11,355	421	3.6	Sterling	2,048	1,985	63	3.1
No. Stonington	2,884	2,815	69	2.4	Thompson	5,375	5,232	143	2.7
Norwich	19,622	19,002	620	3.2	Woodstock	4,250	4,138	112	2.6
Old Lyme	3,663	3,572	91	2.5					
Preston	2,377	2,318	59	2.5					
Salem	2,084	2,038	46	2.2					
Sprague	1,561	1,516	45	2.9					
Stonington	9,726	9,506	220	2.3					
Voluntown	1,427	1,399	28	2.0					
Waterford	9,991	9,732	259	2.6					

\*Connecticut portion only. For whole NECTA, including RI part, see below.

<b>NORWICH-NEW LONDON-WESTERLY, CT-RI</b>				
	<b>139,429</b>	<b>135,590</b>	<b>3,839</b>	<b>2.8</b>
RI part (Hopkinton and Westerly)	16,152	15,574	578	3.6

<b>Not Seasonally Adjusted:</b>				
CONNECTICUT	<b>1,928,400</b>	<b>1,876,300</b>	<b>52,000</b>	<b>2.7</b>
UNITED STATES	<b>167,746,000</b>	<b>161,294,000</b>	<b>6,452,000</b>	<b>3.8</b>
<b>Seasonally Adjusted:</b>				
CONNECTICUT	<b>1,912,100</b>	<b>1,854,800</b>	<b>57,400</b>	<b>3.0</b>
UNITED STATES	<b>168,547,000</b>	<b>161,661,000</b>	<b>6,886,000</b>	<b>4.1</b>

### LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	DEC	YR TO DATE		TOWN	DEC	YR TO DATE		TOWN	DEC	YR TO DATE	
	2024	2024	2023		2024	2024	2023		2024	2024	2023
Andover	0	0	0	Griswold	0	5	12	Preston	0	7	8
Ansonia	1	9	0	Groton	1	28	11	Prospect	0	4	6
Ashford	0	1	0	Guilford	0	43	38	Putnam	0	6	13
Avon	2	10	18	Haddam	2	75	6	Redding	1	6	6
Barkhamsted	1	12	5	Hamden	1	1	0	Ridgefield	1	30	25
Beacon Falls	1	7	14	Hampton	0	0	0	Rocky Hill	0	98	311
Berlin	1	22	52	Hartford	15	32	4	Roxbury	0	6	10
Bethany	0	1	6	Hartland	0	3	3	Salem	1	5	2
Bethel	37	102	262	Harwinton	1	21	21	Salisbury	0	5	4
Bethlehem	0	0	1	Hebron	1	13	13	Scotland	0	1	0
Bloomfield	5	67	64	Kent	0	9	5	Seymour	0	2	22
Bolton	0	1	2	Killingly	2	36	20	Sharon	1	12	3
Bozrah	0	4	3	Killingworth	0	6	8	Shelton	1	8	36
Branford	3	159	217	Lebanon	1	6	5	Sherman	1	13	7
Bridgeport	424	485	15	Ledyard	0	14	37	Simsbury	48	127	14
Bridgewater	0	1	1	Lisbon	0	6	5	Somers	1	6	9
Bristol	0	37	52	Litchfield	0	11	6	South Windsor	0	11	14
Brookfield	0	154	120	Lyme	0	1	3	Southbury	2	38	22
Brooklyn	1	12	10	Madison	6	28	11	Southington	6	53	47
Burlington	0	15	14	Manchester	0	26	30	Sprague	0	3	2
Canaan	0	1	0	Mansfield	50	288	6	Stafford	1	27	17
Canterbury	0	12	18	Marlborough	0	5	6	Stamford	3	86	423
Canton	1	22	17	Meriden	0	25	137	Sterling	0	9	11
Chaplin	1	2	0	Middlebury	0	22	16	Stonington	4	31	162
Cheshire	6	96	52	Middlefield	0	6	4	Stratford	11	119	17
Chester	0	3	0	Middletown	2	20	18	Suffield	0	20	29
Clinton	2	13	11	Milford	13	128	121	Thomaston	0	2	1
Colchester	1	14	14	Monroe	0	15	9	Thompson	2	29	27
Colebrook	0	0	3	Montville	1	24	13	Tolland	0	15	14
Columbia	0	3	3	Morris	0	6	5	Torrington	0	15	8
Cornwall	0	5	2	Naugatuck	5	24	12	Trumbull	1	38	68
Coventry	3	17	14	New Britain	0	246	2	Union	0	2	1
Cromwell	1	10	9	New Canaan	2	21	18	Vernon	1	6	85
Danbury	6	18	0	New Fairfield	0	4	2	Voluntown	1	9	6
Darien	2	37	29	New Hartford	1	8	5	Wallingford	2	26	23
Deep River	1	9	5	New Haven	62	573	307	Warren	0	4	2
Derby	21	127	2	New London	1	12	28	Washington	1	6	9
Durham	0	4	3	New Milford	8	67	57	Waterbury	4	41	15
East Granby	0	2	3	Newington	1	130	210	Waterford	0	245	19
East Haddam	1	14	25	Newtown	1	18	26	Watertown	0	32	9
East Hampton	2	36	37	Norfolk	0	1	0	West Hartford	1	178	57
East Hartford	1	9	0	North Branford	1	7	11	West Haven	1	32	4
East Haven	0	5	78	North Canaan	0	0	0	Westbrook	0	9	10
East Lyme	0	48	8	North Haven	0	16	14	Weston	0	7	20
East Windsor	0	15	14	North Stonington	1	10	9	Westport	6	130	78
Eastford	0	4	4	Norwalk	0	339	42	Wethersfield	0	10	8
Easton	1	5	7	Norwich	0	15	13	Willington	1	7	5
Ellington	0	14	14	Old Lyme	1	20	9	Wilton	0	49	13
Enfield	1	6	5	Old Saybrook	5	32	38	Winchester	0	2	2
Essex	1	7	6	Orange	0	0	38	Windham	0	2	3
Fairfield	43	190	155	Oxford	1	13	32	Windsor	0	2	7
Farmington	1	243	309	Plainfield	1	12	7	Windsor Locks	0	3	3
Franklin	0	8	6	Plainville	1	13	11	Wolcott	2	21	19
Gastonbury	2	22	22	Plymouth	1	5	7	Woodbridge	3	15	7
Goshen	0	12	15	Pomfret	0	6	5	Woodbury	0	14	13
Granby	0	98	175	Portland	1	13	3	Woodstock	1	8	14
Greenwich	12	69	79								

## **BUSINESS STARTS AND TERMINATIONS**

Registrations and terminations of business entities as recorded with the U.S. Census Bureau and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Census's business formations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

## **CONSUMER PRICE INDEX**

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

## **EMPLOYMENT COST INDEX**

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

## **GAMING DATA**

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

## **HOURS AND EARNINGS ESTIMATES**

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **INITIAL CLAIMS**

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

## **INSURED UNEMPLOYMENT RATE**

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

## **LABOR FORCE ESTIMATES**

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

## **LABOR MARKET AREAS**

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

## **NONFARM EMPLOYMENT ESTIMATES**

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

## **UI COVERED WAGES**

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

# ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	2.5	<b>CT Mfg. Production Index</b> .....	0.2	Occupancy Rate.....	6.3
Coincident General Drift Indicator.....	1.3	Production Worker Hours.....	-1.9	Tourism Website Visitors.....	-16.7
Connecticut Real GDP.....	2.8	Industrial Electricity Sales.....	-1.2	Air Passenger Count.....	16.9
United States Real GDP.....	2.7	<b>Personal Income</b> .....	5.2	Gaming Slots.....	-1.3
New England Real GDP.....	3.0	<b>UI Covered Wages</b> .....	5.6	<b>Employment Cost Index (U.S.)</b>	
Connecticut PCPI.....	4.9	<b>Business Activity</b>		Total.....	3.6
United States PCPI.....	4.7	New Housing Permits.....	118.0	Wages & Salaries.....	3.7
New England PCPI.....	5.0	Electricity Sales.....	-3.9	Benefit Costs.....	3.3
Phil. Fed's CT Coincident Index....	4.7	Construction Contracts Index.....	-34.9	<b>Consumer Prices</b>	
Phil. Fed's US Coincident Index...	2.7	New Auto Registrations.....	-2.2	U.S. City Average.....	2.9
		Exports.....	0.1	Northeast Region.....	3.5
		S&P 500: Monthly Close.....	23.3	NY-Newark-Jersey City.....	4.3
				Boston-Cambridge-Newton...	3.1
<b>Total Nonfarm Employment</b> .....	1.2	<b>Business Starts</b>		<b>Interest Rates</b>	
Labor Force.....	0.7	Business Formation.....	5.6	Prime.....	-0.85 *
Employed.....	2.0	Dept. of Labor.....	-18.9	Conventional Mortgage.....	-0.10 *
Unemployed.....	-28.2	<b>Business Terminations</b>			
<b>Unemployment Rate</b> .....	-1.2 *	Dept. of Labor.....	-18.9		
Labor Force Participation Rate...	0.1 *	<b>State Revenues</b> .....	19.7		
Employment-Population Ratio...	0.9 *	Corporate Tax.....	14.2		
<b>Average Weekly Initial Claims</b> ..	5.4	Personal Income Tax.....	2.8		
<b>Avg Insured Unempl. Rate</b> .....	0.08 *	Real Estate Conveyance Tax..	36.6		
<b>U-6 Rate</b> .....	0.0 *	Sales & Use Tax.....	64.7		
<b>Prod. Worker Avg Wkly Hrs</b> .....	0.8	Gaming Payments.....	-1.3		
<b>PW Avg Hourly Earnings</b> .....	4.0				
<b>PW Avg Weekly Earnings</b> .....	4.8				

\*Percentage point change  
 \*\*Less than 0.05 percent  
 NA = Not Available

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