

ECONOMIC DIGEST

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In May...

Nonfarm Employment

Connecticut 1,711,000
 Change over month +0.28%
 Change over year +1.06%

United States 158,543,000
 Change over month +0.17%
 Change over year +1.77%

Unemployment Rate

Connecticut 4.3%
 United States 4.0%

Consumer Price Index

United States 314.069
 Change over year +3.3%

Bioscience Industry Employment Trends, 2001-2023

By Matthew Krzyzek, Associate Economist, CT DOL

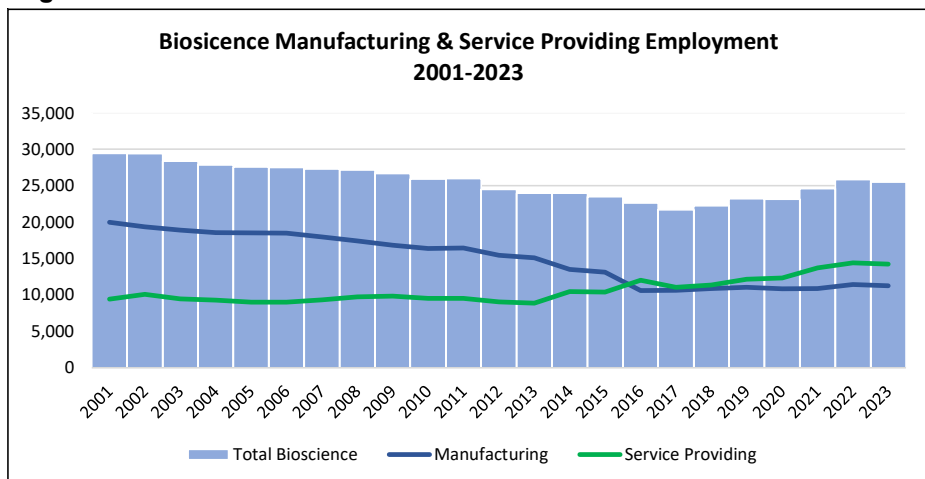
Connecticut’s bioscience cluster includes advanced manufacturing and service sector Research and Development (R&D) industries focused on the design and production of pharmaceuticals and other medical equipment and technology.

Figure 1 shows annual average Bioscience employment from 2001 to 2023. Overall, Bioscience employment fell from 2001 to 2017, driven by declines in its manufacturing component industries. The combined Bioscience cluster grew 2.5% and 4.4% in 2018 and 2019. After a slight 0.3% dip from 2019 to 2020, the cluster grew by 6.2% and 5.1% in 2021 and 2022. Bioscience fell slightly in 2023, down 344 or -1.3% in 2023 but the number of establishments increased.

The overall employment stabilization and growth in

recent years is the result of gains within its service-providing component which was up by more than 5,000 jobs in 2023 from ten years prior. In recent years, Bioscience manufacturing has added jobs in four of the past six years and are up more than 650 jobs from its 2016 level. Both Bioscience components saw employment growth in 2018, 2019, 2021, and 2022. The long-term Bioscience manufacturing change reflects shifts that have occurred within manufacturing overall. Connecticut manufacturing (NAICS 31-33) had declined from the early 1990s through mid-2016 and has since added jobs. Overall manufacturing increased from 156,400 in 2016 to 161,900 in 2019. After falling due to COVID, Manufacturing has increased from 152,900 in 2021 to 157,500 in 2023. Most of the overall manufacturing gains have

Figure 1:



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occurred within Transportation Equipment Manufacturing, which is the largest component of manufacturing in the state.

Bioscience During the Past Two Years

The preceding section utilized the most current annual average data from 2001 to 2023 to illustrate long-term trends in Connecticut's Bioscience industry. A more detailed industry-level review of 2022 and 2023 can help explain how Bioscience has shifted in the short term. Overall, Bioscience is up 903 jobs or 3.7% from 2021 with solid growth in 2022 followed by a small decline in 2023. Bioscience Manufacturing is up 3.5% while Bioscience Service-Providing is up 3.8% over the two year period with both seeing 2022 growth followed by smaller 2023 declines. The 2023 decline was concentrated. Among the eight component industries, most of the 2022-23 overall bioscience decline occurred in the R&D in Sciences Bioscience component industry, down 166 jobs from 2022 or 48% of the total bioscience drop. This industry was 38% of 2022 bioscience employment. Importantly, even as total employment declined slightly in 2023, the number of establishments in every industry in the bioscience cluster continued to increase.

Figure 2 also illustrates that the cluster is high-paying. In 2023, the cluster had an average pay of \$138,650, which is 63% above the annual average across all industries.

Across all Bioscience industries, about 56 percent of employment is in the service sector and 44 percent is in the goods producing sector (**Figure 3**). Among the eight industries, the largest two industries, Research & Development in Sciences (38%) and Medical Equipment & Supplies Manufacturing (26%) account for more than half of

Bioscience employment in the state.

Bioscience Industry Job Ads

In May 2024, there were 1,499 Bioscience job ads across the eight specific bioscience industries according to Help Wanted OnLine (HWOL). Manufacturing accounted for 1,157 ads or 77% of total bioscience ads and the three service-providing bioscience industries had 342 ads combined. Johnson and Johnson had the most job ads in the bioscience cluster with 169 and the occupation with the most job ads was Medical and Health Services Managers with 61 ads (**Figure 4**). More than half of total job ads in the bioscience cluster in May 2024 were within the Pharmaceutical and Medicine Manufacturing (NAICS 3254) component industry. The occupation present in the most industries within the bioscience cluster was Wholesale and Manufacturing Sales Representatives. Job ads for this occupation were found in seven of eight industries within the bioscience cluster and with 60 total ads was the second most common occupation within the bioscience cluster.

Bioscience Projections and Conclusions

Earlier this year, the CT Department of Labor, along with agencies in all 50 states and U.S. territories, conducted annual short-term two-year projections. These projections are done at 6-digit occupation and 4-digit industry level. The five industries shown in **Figure 5** encompass the eight industries within the bioscience cluster. These five industries are projected to grow by a combined 3.1% through 2025Q2. The growth ranges from +0.9%

-continued on page 5-

Figure 2: 2023 Composition of Connecticut's Bioscience Industry

NAICS	Bioscience Industry	All Employees				Change 21-23	Establishments				Total Wages (thousands) 2023	Average Annual Pay 2023
		2021	2022	2023	2023		2021	2022	2023	2023		
3254	Pharma. & Medicine Manuf.	3,057	3,161	3,110	52	30	36	53	24	528,853,720	\$170,059	
334510	Apparatus Mfg.	108	133	135	27	9	12	15	6	11,380,551	\$84,352	
334516	Lab. Instr. Mfg.	822	965	894	73	20	19	20	0	87,200,090	\$97,485	
334517	Irr. App. Mfg.	558	500	445	-113	8	7	9	1	59,232,100	\$132,956	
3391	Med Eq. & Supplies	6,342	6,667	6,682	340	123	124	138	15	582,043,400	\$87,106	
54138	Testing Labs	1,721	1,724	1,690	-31	166	171	178	13	151,199,340	\$89,471	
54171	R&D in Sciences	9,152	9,809	9,644	492	633	779	909	275	1,905,676,857	\$197,606	
6215	Med. & Diag. Labs	2,830	2,876	2,893	63	246	253	324	78	209,018,480	\$72,260	
	Total	24,590	25,835	25,493	903	1,235	1,401	1,646	412	3,534,604,538	\$138,650	

Figure 3:

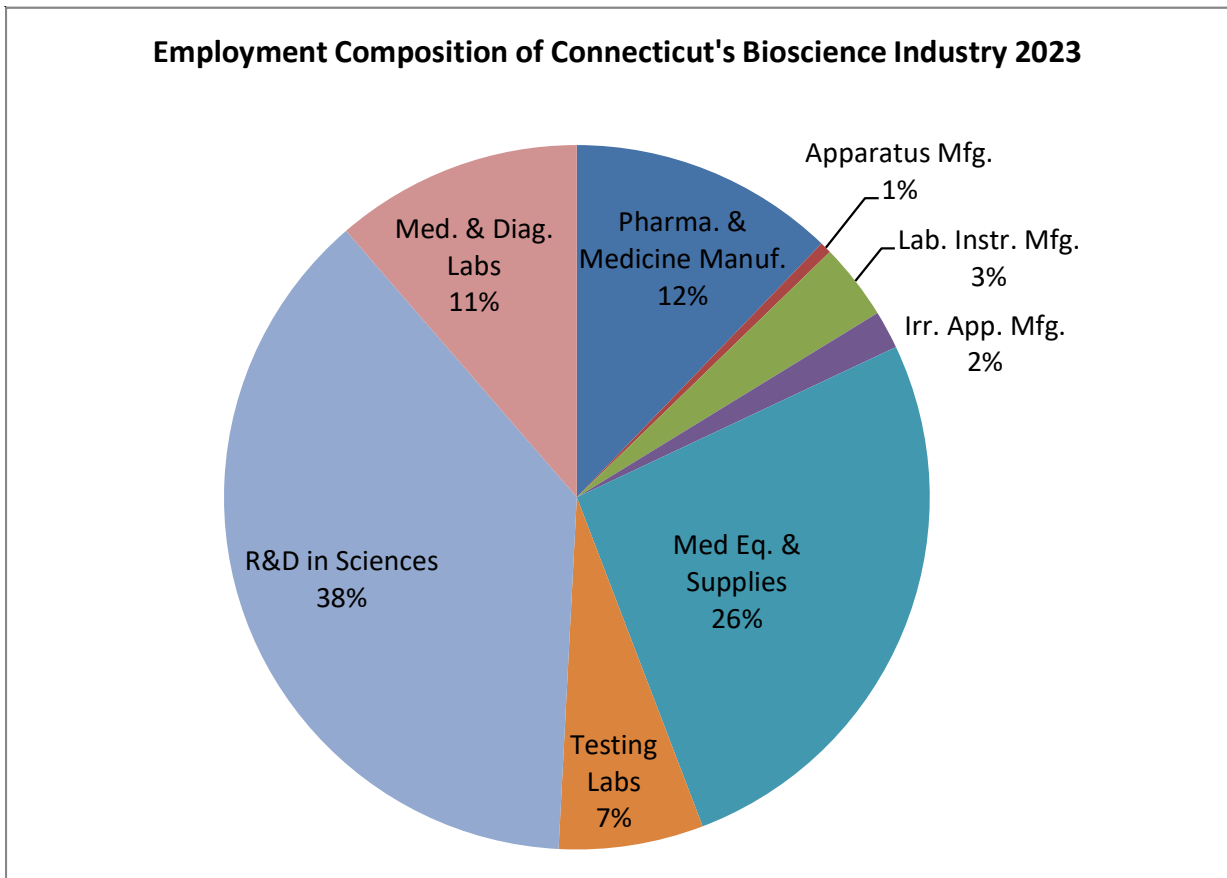


Figure 4: Connecticut Bioscience HWOL Job Ads - Largest Employers and Industry Occupation - May 2024

NAICS Bioscience Industries	All Ads	Employer with most ads	Ads	Occupation with most ads	Ads
Bioscience Industries Combined	1,499	Johnson & Johnson	169	Medical and Health Service Mangers	61
3254 Pharma. & Medicine Manuf.	811	Johnson & Johnson	169	Medical & Health Service Managers	47
334510 Apparatus Mfg.	12	Beekley Corporation	5	Magnetic Resonance Imaging Technologists	3
334516 Lab. Instr. Mfg.	39	Thermo Fischer Scientific	21	General Operations Managers	4
334517 Irr. App. Mfg.	1	Varian Medical Systems	1	Electronics Engineers	1
3391 Med Eq. & Supplies	294	Medtronic	124	Industrial Engineers	19
54138 Testing Labs	29	Microbac Laboratories	5	Clinical Lab. Technologists and Technicians	8
54171 R&D in Sciences	154	Pacific Northwest National Laboratory	44	Registered Nurses	15
6215 Med. & Diag. Labs	159	Quest Diagnostics	75	Phlebotomists	57

CT DOL Analysis of HWOL Job Ads

Occupational Profile: Electricians

By Jennifer Goddu, Research Analyst, CT Department of Labor

Electricians are skilled trade workers responsible for installing, maintaining, and repairing electrical wiring, equipment, and fixtures. Trained electricians ensure that electrical work is done in accordance with state and local building regulations based on the National Electrical Code. Enforced in all 50 states, NFPA 70, National Electrical Code, is the benchmark for safe electrical design, installation, and inspection to protect people and property from electrical hazards.¹ Electricians work both indoors and outdoors at homes, businesses, factories, and construction sites. Duties may include installing electrical systems in newly constructed buildings or maintaining electrical equipment and systems. Maintenance work can include fixing or replacing parts, light fixtures, control systems and motors, or inspecting electrical components such as transformers and circuit breakers. Electricians read blueprints of electrical systems that show the location of circuits, outlets, and other equipment. They use a variety of tools to perform their jobs, such as conduit benders, wire strippers, screw drivers, pliers, and drills. Electricians also use a variety of testing equipment such as voltmeters, ohmmeters, ammeters, thermal scanners, and cable testers to identify electrical problems and ensure components are working properly.²

Education and Training

A high school diploma or equivalent is required to become an

electrician. While some start out by attending a technical school, most electricians learn through an apprenticeship in which they receive paid on-the-job training as well as technical instruction. Technical instruction for Apprentice Electricians includes electrical theory, blueprint reading, mathematics, electrical code requirements, and safety and first-aid practices. After completing an apprenticeship program and passing a licensure exam, electricians are considered Journey Workers and may perform duties on their own. Journey Workers may also advance to become Master Electricians, the highest level of electrical certification.² For a complete list of electrical license types in Connecticut and the scope of work covered, visit the State of Connecticut Department of Consumer Protection website at www.ct.gov/dcp.

Earnings

The average annual salary for electricians in Connecticut is \$70,806.³ Apprentices receive less pay than fully trained electricians, but wages increase with experience. In Connecticut, the average annual entry-level salary for electricians is \$48,100 while the average annual experienced-level salary is \$81,980.³ The table shows wages by Connecticut labor market areas, with electricians in the New Haven and Waterbury labor market areas earning slightly higher wages on average.

Outlook

Nationally, the job outlook for electricians is strong with employment projected to grow 6.4% from 2022 to 2032, faster than the average growth of 2.8% for all occupations.⁴ The number of annual openings will offer excellent opportunities – about 73,500 job openings for electricians are projected each year, on average, over the decade.⁴ Many of those openings are expected to result from the need to replace retiring workers. According to the National Electrical Contractors Association (NECA), nearly 30% of union electricians are close to retirement.⁵ The growth in alternative power generation, such as solar and wind, should also contribute to employment growth. Everywhere there is electricity, trained electricians will continue to be needed to install, maintain, and replace these systems. ■

¹ National Fire Protection Association (NFPA) www.nfpa.org

² Bureau of Labor Statistics, U.S. Department of Labor, *Occupational Outlook Handbook*, Electricians

³ Connecticut Occupational Employment and Wage Statistics, May 2023 (*First Quarter 2024 wage estimates are aged forward using the March 2024 Employment Cost Index.*)

⁴ U.S. Bureau of Labor Statistics, *Employment Projections* program

⁵ www.necanet.org

Electricians: CT Employment and Wages

Labor Market Area	Employment	Median Wage		Mean Wage		Entry Level		Experienced Level	
		Hourly	Annual	Hourly	Annual	Hourly	Annual	Hourly	Annual
Connecticut	7,230	\$35.27	\$73,361	\$34.04	\$70,806	\$23.13	\$48,100	\$39.42	\$81,980
Bridgeport-Stamford	1,280	\$36.22	\$75,342	\$34.50	\$71,761	\$23.72	\$49,332	\$39.81	\$82,801
Danbury	590	\$33.86	\$70,427	\$32.73	\$68,077	\$22.23	\$46,254	\$37.89	\$78,820
Hartford	2,470	\$34.96	\$72,715	\$33.65	\$69,996	\$23.07	\$47,977	\$38.87	\$80,831
New Haven	1,090	\$35.80	\$74,469	\$35.56	\$73,977	\$23.42	\$48,716	\$41.54	\$86,423
Norwich-New London	720	\$31.34	\$65,174	\$31.15	\$64,784	\$21.46	\$44,653	\$35.91	\$74,695
Waterbury	530	\$36.63	\$76,193	\$35.52	\$73,895	\$23.86	\$49,609	\$41.28	\$85,848
Torrington	150	\$36.68	\$76,296	\$35.49	\$73,813	\$24.59	\$51,158	\$40.85	\$84,966

Figure 5:

Bioscience Industries Short Term Projections 2023Q2-2025Q2				
NAICS	Industry	23q2	25q2	
3254	Pharmaceutical and Medicine Manufacturing	3,117	3,187	
3345	Navigational, Measuring, Electromedical, and Control Instruments Manufacturing	5,653	5,983	
3391	Medical Equipment and Supplies Manufacturing	6,700	6,748	
5413	Architectural, Engineering, and Related Services	13,329	13,700	
5417	Scientific Research and Development Services	9,892	10,192	
6215	Medical and Diagnostic Laboratories	2,907	2,932	

-continued from page 2-

in Medical and Diagnostic Laboratories to 5.8% in Navigational, Measuring, Electromedical, and Control Instruments Manufacturing.

Overall, the Bioscience industry cluster in Connecticut has grown from 2017 to 2022, was down slightly in 2023, but is projected to add jobs through the middle of

2025 with the increase in establishments suggesting the potential for additional growth in the years to come. ■

GENERAL ECONOMIC INDICATORS

(Seasonally adjusted)	1Q	1Q	YoY CHG		4Q	QoQ CHG	
	2024	2023	NO.	%	2023	NO.	%
General Drift Indicator (2007=100)*							
Leading	110.8	117.7	-6.9	-5.9	111.8	-1.0	-0.9
Coincident	96.1	95.8	0.3	0.3	95.9	0.2	0.2
Real Gross Domestic Product**							
(Millions of chained 2017 dollars)							
Connecticut	286,362	279,910	6,452	2.3	285,871	491	0.2
United States	22,758,752	22,112,329	646,423	2.9	22,679,255	79,497	0.4
New England	1,178,596	1,148,112	30,485	2.7	1,175,609	2,987	0.3
Per Capita Personal Income**							
(Current \$, SAAR)							
Connecticut	89,242	86,632	2,610	3.0	87,974	1,268	1.4
United States	70,275	67,658	2,617	3.9	69,174	1,101	1.6
New England	83,823	81,202	2,621	3.2	82,596	1,227	1.5
Philadelphia Fed's Coincident Index (2007=100)***							
	May	May	YoY CHG		Apr	MoM CHG	
	2024	2023	NO.	%	2024	NO.	%
Connecticut	128.49	127.72	0.77	0.6	127.93	0.56	0.4
United States	144.04	140.10	3.93	2.8	143.70	0.34	0.2

Sources: *Dr. Steven P. Lanza, University of Connecticut, <https://steven-lanza.uconn.edu/the-connecticut-green-sheet/>
 U.S. Bureau of Economic Analysis *Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	May	May	CHANGE		Apr
	2024	2023	NO.	%	2024
<i>(Seasonally adjusted; 000s)</i>					
TOTAL NONFARM	1,711.0	1,693.0	18.0	1.1	1,706.3
Natural Res & Mining	0.6	0.6	0.0	0.0	0.5
Construction	63.3	62.1	1.2	1.9	63.4
Manufacturing	158.7	158.4	0.3	0.2	159.2
Trade, Transportation & Utilities	297.9	298.7	-0.8	-0.3	297.6
Information	30.3	31.4	-1.1	-3.5	29.7
Financial Activities	118.8	118.5	0.3	0.3	119.0
Professional and Business Services	220.7	221.6	-0.9	-0.4	219.7
Education and Health Services	364.8	353.6	11.2	3.2	363.2
Leisure and Hospitality	156.9	153.2	3.7	2.4	155.1
Other Services	64.1	62.4	1.7	2.7	64.5
Government*	234.9	232.5	2.4	1.0	234.4

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims fell from a year
ago.

UNEMPLOYMENT

	May	May	CHANGE		Apr
	2024	2023	NO.	%	2024
<i>(Seasonally adjusted)</i>					
Labor Force, resident (000s)	1,914.6	1,889.8	24.8	1.3	1,911.1
Employed (000s)	1,832.7	1,826.6	6.1	0.3	1,827.6
Unemployed (000s)	81.8	63.2	18.6	29.4	83.4
Unemployment Rate (%)	4.3	3.3	1.0	---	4.4
Labor Force Participation Rate (%)	64.7	64.2	0.5	---	64.6
Employment-Population Ratio (%)	61.9	62.0	-0.1	---	61.8
Average Weekly Initial Claims (NSA)	2,331	3,972	-1,641	-41.3	3,324
Avg. Insured Unemp. Rate (% NSA)	1.35	1.30	0.05	---	1.55
	1Q 2024	1Q 2023			2023
U-6 Rate (%)	7.2	7.8	-0.6	---	7.1

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings rose over
the year.

MANUFACTURING ACTIVITY

	May	May	CHANGE		Apr	Mar
	2024	2023	NO.	%	2024	2024
<i>(Not seasonally adjusted)</i>						
Production Worker Avg Wkly Hours	38.5	39.4	-0.9	-2.3	38.6	--
Prod. Worker Avg Hourly Earnings	31.53	28.40	3.13	11.0	31.83	--
Prod. Worker Avg Weekly Earnings	1,213.91	1,118.96	94.95	8.5	1,228.64	--
CT Mfg. Prod. Index (2012=100)	101.9	97.6	4.33	4.4	96.0	94.9
Production Worker Hours (000s)	3,700	3,926	-226	-5.8	3,740	--
Industrial Electricity Sales (mil kWh)*	226	212	14	6.8	207	204
CT Mfg. Prod. Index, 12-MMA (2012=100)	99.3	101.9	-2.62	-2.6	98.9	99.2

Sources: Connecticut Department of Labor; U.S. Department of Energy

*Latest two months are forecasted.

Personal income
increased 3.3 percent
from a year earlier.

INCOME

	1Q	1Q	CHANGE		4Q
	2024	2023	NO.	%	2023
<i>(\$ Millions, SA, annualized)</i>					
Personal Income	\$323,386.8	\$313,088.1	\$10,298.7	3.3	\$318,637.0
Wages and Salaries	\$148,164.1	\$144,501.2	\$3,662.9	2.5	\$146,259.0

Source: Bureau of Economic Analysis

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	May 2024	406	-25.9	2,248	2,569	-12.5
Electricity Sales (mil kWh)	Apr 2024	1,923	1.6	8,640	8,378	3.1
Construction Contracts						
Index (1980=100)	May 2024	444.7	-69.1	---	---	---
New Auto Registrations	May 2024	17,654	9.7	80,420	70,756	13.7
Exports (Bil. \$)	1Q 2024	4.43	21.1	4.43	3.66	21.1
S&P 500: Monthly Close	May 2024	5,277.51	26.3	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Business formation, seasonally adjusted, was up over the year.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Business Formation, SA	May 2024	3,863	1.7	19,323	19,192	0.7
Business Formation, NSA	May 2024	4,629	1.0	22,010	21,843	0.8
Department of Labor, NSA	4Q 2023	2,556	-14.7	14,210	17,007	-16.4
TERMINATIONS						
Department of Labor, NSA	4Q 2023	482	-82.4	7,002	9,342	-25.0

Sources: U.S. Census Bureau; Connecticut Department of Labor

STATE REVENUES

Gaming payments was up from a year ago.

	May	May	%	YEAR TO DATE		%
	2024	2023	CHG	CURRENT	PRIOR	CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	1,635.9	1,742.5	-6.1	11,913.7	11,414.8	4.4
Corporate Tax	100.4	120.9	-17.0	1,650.6	1,633.0	1.1
Personal Income Tax	799.0	720.7	10.9	6,090.1	5,750.9	5.9
Real Estate Conv. Tax	24.8	21.5	15.3	93.4	90.9	2.8
Sales & Use Tax	523.0	653.7	-20.0	2,725.0	2,623.2	3.9
Gaming Payments**	17.7	16.6	7.1	87.2	86.9	0.4

Sources: Connecticut Department of Revenue Services; Division of Special Revenue
 *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots was up over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Occupancy Rate (%)*	May 2024	64.2	2.4	55.6	55.2	0.7
Tourism Website Visitors	May 2024	582,228	-34.2	1,899,962	2,096,024	-9.4
Air Passenger Count	Apr 2024	603,454	5.4	2,017,956	1,974,958	2.2
Gaming Slots (Mil.\$)***	May 2024	847.6	4.4	4,151.4	4,215.5	-1.5

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

***See page 23 for explanation

Compensation cost for the nation rose 4.1 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Mar 2024	Dec 2023	3-Mo % Chg	Mar 2024	Mar 2023	12-Mo % Chg
UNITED STATES TOTAL	163.7	161.9	1.1	163.8	157.4	4.1
Wages and Salaries	166.2	164.4	1.1	166.3	159.5	4.3
Benefit Costs	157.7	156.1	1.0	157.9	152.4	3.6
NORTHEAST TOTAL	---	---	---	165.0	159.0	3.8
Wages and Salaries	---	---	---	166.1	159.8	3.9

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 3.3 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	May 2024	314.069	3.3	0.2
Purchasing Power of \$ (1982-84=\$1.00)	May 2024	0.318	-3.2	-0.2
Northeast Region	May 2024	324.439	3.9	0.4
New York-Newark-Jersey City	May 2024	332.633	3.9	0.4
Boston-Cambridge-Newton**	May 2024	337.772	4.0	0.6
CPI-W (1982-84=100)				
U.S. City Average	May 2024	308.163	3.3	0.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 7.06 percent over the month.

INTEREST RATES

(Percent)	May 2024	Apr 2024	May 2023
Prime	8.50	8.50	8.23
Federal Funds	5.33	5.33	5.06
3 Month Treasury Bill	5.46	5.44	5.31
6 Month Treasury Bill	5.42	5.38	5.27
1 Year Treasury Note	5.16	5.14	4.91
3 Year Treasury Note	4.66	4.71	3.82
5 Year Treasury Note	4.50	4.56	3.59
7 Year Treasury Note	4.49	4.56	3.58
10 Year Treasury Note	4.48	4.54	3.57
20 Year Treasury Note	4.71	4.77	3.96
Conventional Mortgage	7.06	6.99	6.43

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

All states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	May	May	CHANGE		Apr
	2024	2023	NO.	%	2024
Connecticut	1,711.0	1,693.0	18.0	1.1	1,706.3
Maine	656.6	647.3	9.3	1.4	656.5
Massachusetts	3,733.9	3,712.7	21.2	0.6	3,729.7
New Hampshire	708.4	698.0	10.4	1.5	706.2
New Jersey	4,393.7	4,313.5	80.2	1.9	4,377.2
New York	9,861.6	9,707.8	153.8	1.6	9,839.9
Pennsylvania	6,167.7	6,070.6	97.1	1.6	6,147.9
Rhode Island	512.6	504.3	8.3	1.6	513.7
Vermont	314.8	308.9	5.9	1.9	314.9
United States	158,543.0	155,787.0	2,756.0	1.8	158,271.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

All states but one in the region posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	May	May	CHANGE		Apr
	2024	2023	NO.	%	2024
Connecticut	1,914,573	1,889,835	24,738	1.3	1,911,069
Maine	695,441	685,397	10,044	1.5	694,231
Massachusetts	3,782,680	3,753,448	29,232	0.8	3,769,144
New Hampshire	769,141	757,722	11,419	1.5	767,470
New Jersey	4,821,162	4,837,877	-16,715	-0.3	4,824,210
New York	9,723,502	9,714,704	8,798	0.1	9,731,341
Pennsylvania	6,605,448	6,506,252	99,196	1.5	6,595,827
Rhode Island	588,614	572,793	15,821	2.8	586,246
Vermont	357,266	350,039	7,227	2.1	356,611
United States	167,732,000	166,823,000	909,000	0.5	167,982,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

UNEMPLOYMENT RATES

All states but one showed an increase in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	May	May	CHANGE	Apr
	2024	2023		2024
Connecticut	4.3	3.3	1.0	4.4
Maine	3.0	2.5	0.5	3.1
Massachusetts	3.0	3.3	-0.3	2.9
New Hampshire	2.5	1.8	0.7	2.6
New Jersey	4.6	4.2	0.4	4.7
New York	4.2	3.9	0.3	4.2
Pennsylvania	3.4	3.3	0.1	3.4
Rhode Island	4.3	2.6	1.7	4.1
Vermont	2.1	1.7	0.4	2.1
United States	4.0	3.7	0.3	3.9

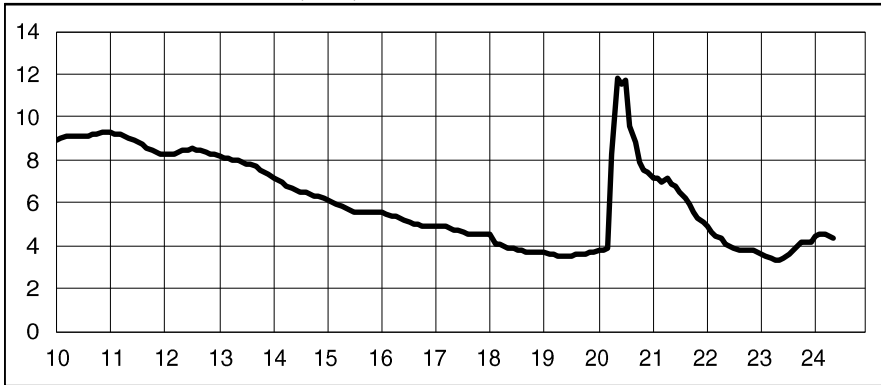
Source: U.S. Department of Labor, Bureau of Labor Statistics

TOTAL NONFARM EMPLOYMENT, SA, 000s



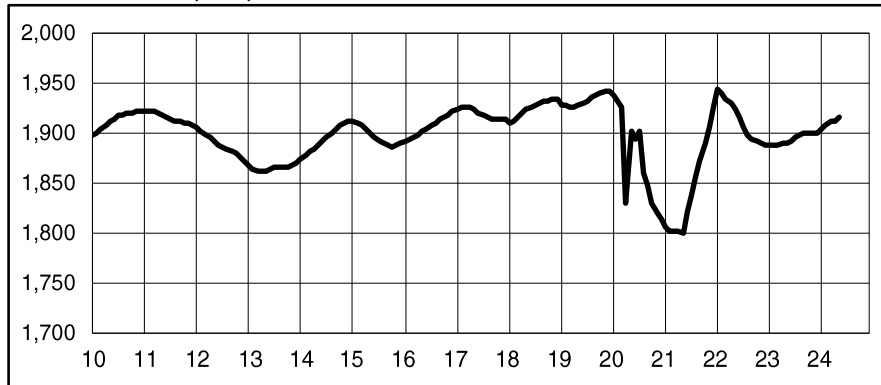
Month	2022	2023	2024
Jan	1,647.5	1,692.0	1,701.6
Feb	1,659.1	1,687.6	1,704.2
Mar	1,665.5	1,690.2	1,704.7
Apr	1,668.5	1,684.2	1,706.3
May	1,667.6	1,693.0	1,711.0
Jun	1,666.5	1,701.7	
Jul	1,672.8	1,696.7	
Aug	1,674.2	1,697.8	
Sep	1,674.7	1,698.5	
Oct	1,673.1	1,700.7	
Nov	1,674.9	1,699.7	
Dec	1,677.4	1,695.8	

UNEMPLOYMENT RATE, SA, %



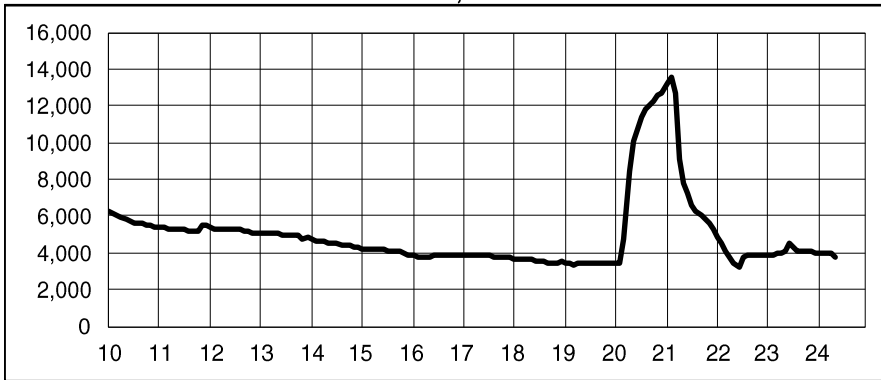
Month	2022	2023	2024
Jan	4.9	3.6	4.4
Feb	4.6	3.5	4.5
Mar	4.4	3.4	4.5
Apr	4.3	3.3	4.4
May	4.1	3.3	4.3
Jun	4.0	3.4	
Jul	3.9	3.6	
Aug	3.8	3.8	
Sep	3.8	4.0	
Oct	3.8	4.2	
Nov	3.8	4.2	
Dec	3.7	4.2	

LABOR FORCE, SA, 000s



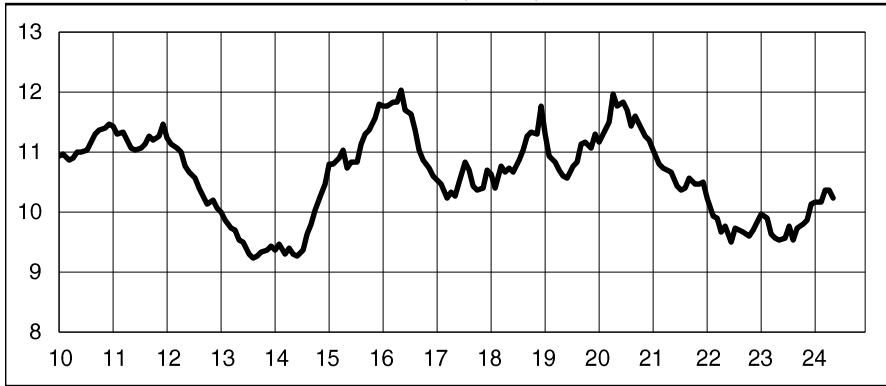
Month	2022	2023	2024
Jan	1,942.9	1886.3	1,902.4
Feb	1,938.6	1886.4	1,906.4
Mar	1,933.8	1887.1	1,910.5
Apr	1,929.3	1888.3	1,911.1
May	1,923.0	1889.8	1,914.6
Jun	1,914.8	1892.0	
Jul	1,905.6	1894.5	
Aug	1,896.6	1896.8	
Sep	1,892.9	1898.6	
Oct	1,890.1	1899.6	
Nov	1,888.1	1899.5	
Dec	1,886.9	1899.1	

AVERAGE WEEKLY INITIAL CLAIMS, 12MMA



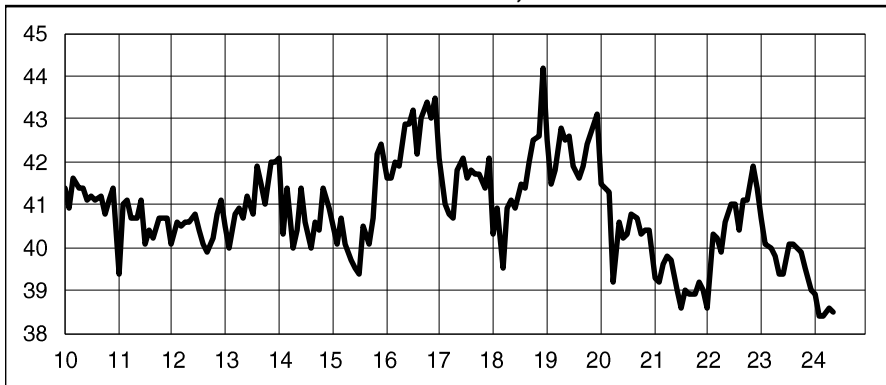
Month	2022	2023	2024
Jan	4,832	3,819	4,011
Feb	4,478	3,872	3,977
Mar	4,029	3,926	3,946
Apr	3,790	3,954	3,922
May	3,442	4,095	3,785
Jun	3,198	4,549	
Jul	3,709	4,274	
Aug	3,851	4,092	
Sep	3,872	4,054	
Oct	3,870	4,043	
Nov	3,875	4,033	
Dec	3,894	4,009	

REAL AVG MFG HOURLY EARNINGS, NSA, 1982-84\$



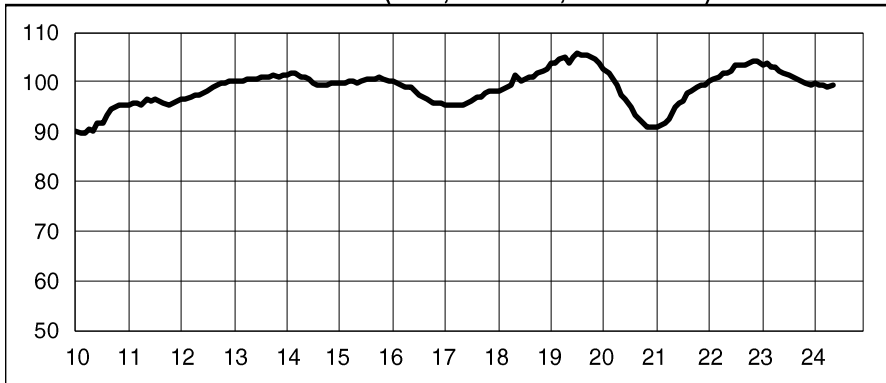
Month	2022	2023	2024
Jan	\$10.22	\$9.96	\$10.14
Feb	\$9.91	\$9.89	\$10.15
Mar	\$9.88	\$9.61	\$10.34
Apr	\$9.64	\$9.55	\$10.34
May	\$9.76	\$9.52	\$10.23
Jun	\$9.48	\$9.55	
Jul	\$9.72	\$9.76	
Aug	\$9.67	\$9.53	
Sep	\$9.65	\$9.71	
Oct	\$9.59	\$9.77	
Nov	\$9.70	\$9.86	
Dec	\$9.83	\$10.12	

AVG MANUFACTURING WEEKLY HOURS, NSA



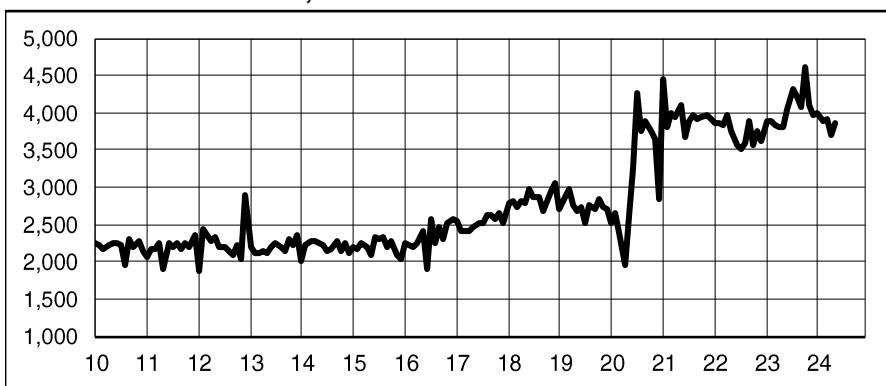
Month	2022	2023	2024
Jan	38.6	40.7	38.9
Feb	40.3	40.1	38.4
Mar	40.2	40.0	38.4
Apr	39.9	39.8	38.6
May	40.6	39.4	38.5
Jun	41.0	39.4	
Jul	41.0	40.1	
Aug	40.4	40.1	
Sep	41.1	40.0	
Oct	41.1	39.9	
Nov	41.9	39.5	
Dec	41.4	39.0	

CT MFG PRODUCTION INDEX (NSA, 12 MMA, 2009=100)



Month	2022	2023	2024
Jan	100.1	103.5	99.6
Feb	100.5	103.7	99.2
Mar	101.1	103.0	99.2
Apr	101.8	102.8	98.9
May	101.6	102.0	99.3
Jun	102.1	101.7	
Jul	103.3	101.2	
Aug	103.2	100.9	
Sep	103.3	100.6	
Oct	103.7	100.1	
Nov	104.1	99.7	
Dec	104.1	99.3	

BUSINESS FORMATION, SA



Month	2022	2023	2024
Jan	3,855	3,873	3,987
Feb	3,863	3,886	3,880
Mar	3,835	3,821	3,900
Apr	3,963	3,812	3,693
May	3,744	3,800	3,863
Jun	3,555	4,035	
Jul	3,520	4,303	
Aug	3,596	4,205	
Sep	3,895	4,072	
Oct	3,577	4,604	
Nov	3,739	4,102	
Dec	3,613	3,960	

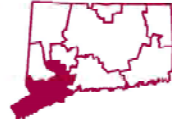
CONNECTICUT*Not Seasonally Adjusted*

	May 2024	May 2023	CHANGE		Apr 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	1,721,000	1,702,100	18,900	1.1	1,696,400
TOTAL PRIVATE	1,481,300	1,466,000	15,300	1.0	1,458,600
GOODS PRODUCING INDUSTRIES	222,900	222,200	700	0.3	221,900
CONSTRUCTION, NAT. RES. & MINING	65,200	64,200	1,000	1.6	63,500
MANUFACTURING	157,700	158,000	-300	-0.2	158,400
Durable Goods	123,700	123,400	300	0.2	124,400
Fabricated Metal.....	27,400	27,600	-200	-0.7	27,600
Machinery.....	13,600	13,900	-300	-2.2	13,700
Computer and Electronic Product.....	10,500	10,400	100	1.0	10,600
Transportation Equipment.....	47,400	46,000	1,400	3.0	47,700
Aerospace Product and Parts.....	29,300	29,500	-200	-0.7	29,500
Non-Durable Goods	34,000	34,600	-600	-1.7	34,000
Chemical.....	7,800	8,100	-300	-3.7	7,900
SERVICE PROVIDING INDUSTRIES	1,498,100	1,479,900	18,200	1.2	1,474,500
TRADE, TRANSPORTATION, UTILITIES	296,000	296,900	-900	-0.3	291,200
Wholesale Trade.....	62,100	61,100	1,000	1.6	61,900
Retail Trade.....	164,200	166,500	-2,300	-1.4	161,400
Motor Vehicle and Parts Dealers.....	21,300	21,200	100	0.5	21,200
Building Material.....	16,200	16,700	-500	-3.0	15,600
Food and Beverage Stores.....	41,000	40,700	300	0.7	39,500
General Merchandise Stores.....	28,600	28,500	100	0.4	28,600
Transportation, Warehousing, & Utilities.....	69,700	69,300	400	0.6	67,900
Utilities.....	5,000	5,000	0	0.0	5,000
Transportation and Warehousing.....	64,700	64,300	400	0.6	62,900
INFORMATION	30,200	31,400	-1,200	-3.8	29,700
Telecommunications.....	5,900	6,100	-200	-3.3	5,900
FINANCIAL ACTIVITIES	118,600	118,200	400	0.3	118,500
Finance and Insurance.....	98,900	98,500	400	0.4	98,900
Credit Intermediation and Related.....	20,100	20,200	-100	-0.5	20,000
Financial Investments and Related.....	22,900	22,700	200	0.9	23,000
Insurance Carriers & Related Activities.....	55,900	55,600	300	0.5	55,900
Real Estate and Rental and Leasing.....	19,700	19,700	0	0.0	19,600
PROFESSIONAL & BUSINESS SERVICES	223,200	223,100	100	0.0	219,500
Professional, Scientific.....	101,500	100,000	1,500	1.5	100,900
Legal Services.....	12,200	11,700	500	4.3	12,000
Computer Systems Design.....	22,300	22,300	0	0.0	22,100
Management of Companies.....	31,700	31,600	100	0.3	31,500
Administrative and Support.....	90,000	91,500	-1,500	-1.6	87,100
Employment Services.....	24,900	26,900	-2,000	-7.4	24,300
EDUCATION AND HEALTH SERVICES	364,600	353,900	10,700	3.0	364,900
Educational Services.....	73,200	71,500	1,700	2.4	75,900
Health Care and Social Assistance.....	291,400	282,400	9,000	3.2	289,000
Hospitals.....	62,900	61,000	1,900	3.1	62,700
Nursing & Residential Care Facilities.....	56,400	55,100	1,300	2.4	56,500
Social Assistance.....	72,500	69,300	3,200	4.6	71,100
LEISURE AND HOSPITALITY	161,200	157,800	3,400	2.2	149,000
Arts, Entertainment, and Recreation.....	30,800	29,300	1,500	5.1	26,600
Accommodation and Food Services.....	130,400	128,500	1,900	1.5	122,400
Food Serv., Restaurants, Drinking Places.....	120,000	119,200	800	0.7	112,800
OTHER SERVICES	64,600	62,500	2,100	3.4	63,900
GOVERNMENT	239,700	236,100	3,600	1.5	237,800
Federal Government.....	18,800	18,600	200	1.1	18,900
State Government.....	73,700	72,700	1,000	1.4	73,500
Local Government**.....	147,200	144,800	2,400	1.7	145,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment*

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	May	May	CHANGE		Apr
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	413,500	408,000	5,500	1.3	406,700
TOTAL PRIVATE	369,600	364,900	4,700	1.3	363,000
GOODS PRODUCING INDUSTRIES	43,100	43,300	-200	-0.5	42,900
CONSTRUCTION, NAT. RES. & MINING	14,300	14,200	100	0.7	13,900
MANUFACTURING	28,800	29,100	-300	-1.0	29,000
Durable Goods.....	22,700	22,900	-200	-0.9	22,800
SERVICE PROVIDING INDUSTRIES	370,400	364,700	5,700	1.6	363,800
TRADE, TRANSPORTATION, UTILITIES	64,700	65,200	-500	-0.8	63,500
Wholesale Trade.....	13,200	13,100	100	0.8	13,100
Retail Trade.....	42,400	42,700	-300	-0.7	41,600
Transportation, Warehousing, & Utilities....	9,100	9,400	-300	-3.2	8,800
INFORMATION	12,600	12,900	-300	-2.3	12,400
FINANCIAL ACTIVITIES	36,200	35,600	600	1.7	36,000
Finance and Insurance.....	30,400	29,700	700	2.4	30,200
Credit Intermediation and Related.....	7,000	7,000	0	0.0	7,000
Financial Investments and Related.....	16,300	16,100	200	1.2	16,300
PROFESSIONAL & BUSINESS SERVICES	65,700	66,000	-300	-0.5	64,600
Professional, Scientific.....	30,900	30,900	0	0.0	31,000
Administrative and Support.....	23,900	24,700	-800	-3.2	23,200
EDUCATION AND HEALTH SERVICES	83,300	79,900	3,400	4.3	83,500
Health Care and Social Assistance.....	69,500	66,900	2,600	3.9	69,000
LEISURE AND HOSPITALITY	46,200	44,500	1,700	3.8	42,500
Accommodation and Food Services.....	34,500	34,000	500	1.5	32,300
OTHER SERVICES	17,800	17,500	300	1.7	17,600
GOVERNMENT	43,900	43,100	800	1.9	43,700
Federal.....	2,300	2,400	-100	-4.2	2,300
State & Local.....	41,600	40,700	900	2.2	41,400

DANBURY LMA

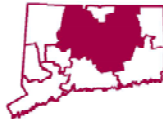


Not Seasonally Adjusted

	May	May	CHANGE		Apr
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	78,700	78,700	0	0.0	77,600
TOTAL PRIVATE	68,900	68,800	100	0.1	67,900
GOODS PRODUCING INDUSTRIES	12,700	12,600	100	0.8	12,600
SERVICE PROVIDING INDUSTRIES	66,000	66,100	-100	-0.2	65,000
TRADE, TRANSPORTATION, UTILITIES	18,500	18,100	400	2.2	18,000
Retail Trade.....	11,900	12,000	-100	-0.8	11,700
PROFESSIONAL & BUSINESS SERVICES	9,400	9,400	0	0.0	9,300
LEISURE AND HOSPITALITY	7,600	7,700	-100	-1.3	7,100
GOVERNMENT	9,800	9,900	-100	-1.0	9,700
Federal.....	700	700	0	0.0	700
State & Local.....	9,100	9,200	-100	-1.1	9,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA*Not Seasonally Adjusted*

	May 2024	May 2023	CHANGE		Apr 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	591,200	583,700	7,500	1.3	582,800
TOTAL PRIVATE	493,800	488,700	5,100	1.0	485,400
GOODS PRODUCING INDUSTRIES	78,600	77,600	1,000	1.3	78,100
CONSTRUCTION, NAT. RES. & MINING	23,900	22,000	1,900	8.6	23,000
MANUFACTURING	54,700	55,600	-900	-1.6	55,100
Durable Goods.....	44,700	45,400	-700	-1.5	45,100
Non-Durable Goods.....	10,000	10,200	-200	-2.0	10,000
SERVICE PROVIDING INDUSTRIES	512,600	506,100	6,500	1.3	504,700
TRADE, TRANSPORTATION, UTILITIES	92,100	92,400	-300	-0.3	90,200
Wholesale Trade.....	16,500	16,600	-100	-0.6	16,500
Retail Trade.....	49,900	50,700	-800	-1.6	48,900
Transportation, Warehousing, & Utilities.....	25,700	25,100	600	2.4	24,800
Transportation and Warehousing.....	25,000	24,400	600	2.5	24,100
INFORMATION	8,500	9,100	-600	-6.6	8,400
FINANCIAL ACTIVITIES	51,200	50,900	300	0.6	50,900
Depository Credit Institutions.....	4,800	4,800	0	0.0	4,800
Insurance Carriers & Related Activities.....	35,000	34,700	300	0.9	34,800
PROFESSIONAL & BUSINESS SERVICES	75,900	75,600	300	0.4	74,700
Professional, Scientific.....	37,100	35,300	1,800	5.1	36,900
Management of Companies.....	12,700	12,400	300	2.4	12,700
Administrative and Support.....	26,100	27,900	-1,800	-6.5	25,100
EDUCATION AND HEALTH SERVICES	116,200	113,300	2,900	2.6	115,600
Educational Services.....	14,100	13,900	200	1.4	14,600
Health Care and Social Assistance.....	102,100	99,400	2,700	2.7	101,000
Ambulatory Health Care.....	34,000	33,500	500	1.5	33,800
LEISURE AND HOSPITALITY	48,900	48,100	800	1.7	45,400
Accommodation and Food Services.....	40,800	39,500	1,300	3.3	38,400
OTHER SERVICES	22,400	21,700	700	3.2	22,100
GOVERNMENT	97,400	95,000	2,400	2.5	97,400
Federal.....	5,600	5,500	100	1.8	5,600
State & Local.....	91,800	89,500	2,300	2.6	91,800

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT*Seasonally Adjusted*

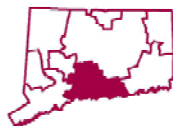
Labor Market Areas	May 2024	May 2023	CHANGE		Apr 2024
			NO.	%	
BRIDGEPORT-STAMFORD LMA	411,700	406,400	5,300	1.3	409,700
DANBURY LMA	78,400	78,000	400	0.5	78,300
HARTFORD LMA	586,800	580,700	6,100	1.1	583,800
NEW HAVEN LMA	306,400	300,600	5,800	1.9	306,400
NORWICH-NEW LONDON LMA	127,700	125,000	2,700	2.2	127,000
WATERBURY LMA	67,200	66,500	700	1.1	67,200
ENFIELD LMA**	43,100	43,200	-100	-0.2	42,800
TORRINGTON-NORTHWEST LMA**	33,400	33,300	100	0.3	32,500
DANIELSON-NORTHEAST LMA**	27,500	27,600	-100	-0.4	27,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes

**Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA



Not Seasonally Adjusted

	May	May	CHANGE		Apr
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	308,000	302,400	5,600	1.9	305,700
TOTAL PRIVATE	271,200	266,100	5,100	1.9	269,100
GOODS PRODUCING INDUSTRIES	35,500	35,000	500	1.4	35,200
CONSTRUCTION, NAT. RES. & MINING	12,300	11,800	500	4.2	11,800
MANUFACTURING	23,200	23,200	0	0.0	23,400
Durable Goods.....	16,700	16,700	0	0.0	16,800
SERVICE PROVIDING INDUSTRIES	272,500	267,400	5,100	1.9	270,500
TRADE, TRANSPORTATION, UTILITIES	58,000	58,100	-100	-0.2	57,400
Wholesale Trade.....	12,100	11,700	400	3.4	12,000
Retail Trade.....	26,000	27,100	-1,100	-4.1	25,800
Transportation, Warehousing, & Utilities....	19,900	19,300	600	3.1	19,600
INFORMATION	3,700	3,800	-100	-2.6	3,700
FINANCIAL ACTIVITIES	10,900	11,000	-100	-0.9	10,800
Finance and Insurance.....	7,200	7,200	0	0.0	7,200
PROFESSIONAL & BUSINESS SERVICES	34,000	32,800	1,200	3.7	33,500
Administrative and Support.....	16,800	17,000	-200	-1.2	16,300
EDUCATION AND HEALTH SERVICES	90,300	88,100	2,200	2.5	91,900
Educational Services.....	34,700	34,000	700	2.1	36,600
Health Care and Social Assistance.....	55,600	54,100	1,500	2.8	55,300
LEISURE AND HOSPITALITY	27,200	26,300	900	3.4	25,100
Accommodation and Food Services.....	22,700	21,700	1,000	4.6	21,200
OTHER SERVICES	11,600	11,000	600	5.5	11,500
GOVERNMENT	36,800	36,300	500	1.4	36,600
Federal.....	5,100	5,000	100	2.0	5,100
State & Local.....	31,700	31,300	400	1.3	31,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

Connecticut HWOL: May 2024

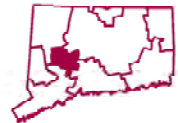
Workforce Area	May Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	5,810	Health Care & Soc. Asst.	1,449	Registered Nurses	374
North Central	29,381	Health Care & Soc. Asst.	5,400	Registered Nurses	1,747
Northwest	9,533	Health Care & Soc. Asst.	2,418	Registered Nurses	552
South Central	14,156	Health Care & Soc. Asst.	3,054	Registered Nurses	915
Southwest	16,138	Health Care & Soc. Asst.	2,730	Registered Nurses	773

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/lmi/hwol.asp>.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	May 2024	May 2023	CHANGE		Apr 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	128,300	125,900	2,400	1.9	125,700
TOTAL PRIVATE	101,600	99,600	2,000	2.0	99,400
GOODS PRODUCING INDUSTRIES	24,900	23,700	1,200	5.1	24,800
CONSTRUCTION, NAT. RES. & MINING	4,100	4,100	0	0.0	4,000
MANUFACTURING	20,800	19,600	1,200	6.1	20,800
Durable Goods.....	17,300	16,100	1,200	7.5	17,400
Non-Durable Goods.....	3,500	3,500	0	0.0	3,400
SERVICE PROVIDING INDUSTRIES	103,400	102,200	1,200	1.2	100,900
TRADE, TRANSPORTATION, UTILITIES	20,600	21,000	-400	-1.9	20,300
Wholesale Trade.....	2,700	2,800	-100	-3.6	2,700
Retail Trade.....	14,200	14,300	-100	-0.7	14,000
Transportation, Warehousing, & Utilities....	3,700	3,900	-200	-5.1	3,600
INFORMATION	1,300	1,300	0	0.0	1,300
FINANCIAL ACTIVITIES	2,900	2,800	100	3.6	2,800
PROFESSIONAL & BUSINESS SERVICES	10,000	10,000	0	0.0	9,900
EDUCATION AND HEALTH SERVICES	22,000	21,300	700	3.3	21,900
Health Care and Social Assistance.....	19,100	18,300	800	4.4	19,100
LEISURE AND HOSPITALITY	16,600	16,300	300	1.8	15,200
Accommodation and Food Services.....	13,900	13,500	400	3.0	12,800
Food Serv., Restaurants, Drinking Places....	11,900	11,600	300	2.6	11,000
OTHER SERVICES	3,300	3,200	100	3.1	3,200
GOVERNMENT	26,700	26,300	400	1.5	26,300
Federal.....	3,000	2,900	100	3.4	3,000
State & Local**.....	23,700	23,400	300	1.3	23,300

WATERBURY LMA*Not Seasonally Adjusted*

	May 2024	May 2023	CHANGE		Apr 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	67,400	67,000	400	0.6	66,600
TOTAL PRIVATE	56,800	56,500	300	0.5	56,100
GOODS PRODUCING INDUSTRIES	9,900	10,000	-100	-1.0	9,800
CONSTRUCTION, NAT. RES. & MINING	3,100	3,000	100	3.3	3,000
MANUFACTURING	6,800	7,000	-200	-2.9	6,800
SERVICE PROVIDING INDUSTRIES	57,500	57,000	500	0.9	56,800
TRADE, TRANSPORTATION, UTILITIES	12,200	12,500	-300	-2.4	12,100
Wholesale Trade.....	1,900	1,900	0	0.0	1,900
Retail Trade.....	8,400	8,500	-100	-1.2	8,300
Transportation, Warehousing, & Utilities....	1,900	2,100	-200	-9.5	1,900
INFORMATION	500	500	0	0.0	500
FINANCIAL ACTIVITIES	1,800	1,800	0	0.0	1,800
PROFESSIONAL & BUSINESS SERVICES	5,500	5,400	100	1.9	5,500
EDUCATION AND HEALTH SERVICES	18,200	17,700	500	2.8	18,100
Health Care and Social Assistance.....	16,200	15,700	500	3.2	16,100
LEISURE AND HOSPITALITY	6,200	6,200	0	0.0	5,800
OTHER SERVICES	2,500	2,400	100	4.2	2,500
GOVERNMENT	10,600	10,500	100	1.0	10,500
Federal.....	400	400	0	0.0	400
State & Local.....	10,200	10,100	100	1.0	10,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*



Not Seasonally Adjusted

	May 2024	May 2023	CHANGE		Apr 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	43,100	43,200	-100	-0.2	42,800
TORRINGTON-NORTHWEST LMA.....	33,400	33,300	100	0.3	32,500
DANIELSON-NORTHEAST LMA.....	27,500	27,600	-100	-0.4	27,000

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	May 2024	May 2023	CHANGE		Apr 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	331,800	331,500	300	0.1	330,100
TOTAL PRIVATE.....	268,000	267,700	300	0.1	266,100
GOODS PRODUCING INDUSTRIES.....	39,800	40,700	-900	-2.2	39,300
CONSTRUCTION, NAT. RES. & MINING.....	12,500	12,400	100	0.8	11,800
MANUFACTURING.....	27,300	28,300	-1,000	-3.5	27,500
Durable Goods.....	18,400	19,100	-700	-3.7	18,600
Non-Durable Goods.....	8,900	9,200	-300	-3.3	8,900
SERVICE PROVIDING INDUSTRIES.....	292,000	290,800	1,200	0.4	290,800
TRADE, TRANSPORTATION, UTILITIES.....	57,100	58,200	-1,100	-1.9	56,800
Wholesale Trade.....	11,700	11,800	-100	-0.8	11,600
Retail Trade.....	30,900	31,700	-800	-2.5	30,800
Transportation, Warehousing, & Utilities....	14,500	14,700	-200	-1.4	14,400
INFORMATION.....	2,700	2,900	-200	-6.9	2,700
FINANCIAL ACTIVITIES.....	13,800	14,200	-400	-2.8	13,800
Finance and Insurance.....	10,700	11,100	-400	-3.6	10,700
Insurance Carriers & Related Activities....	7,400	7,600	-200	-2.6	7,400
PROFESSIONAL & BUSINESS SERVICES	24,600	24,000	600	2.5	24,600
EDUCATION AND HEALTH SERVICES.....	85,500	84,400	1,100	1.3	86,500
Educational Services.....	15,700	16,100	-400	-2.5	17,100
Health Care and Social Assistance.....	69,800	68,300	1,500	2.2	69,400
LEISURE AND HOSPITALITY.....	31,800	30,800	1,000	3.2	29,900
OTHER SERVICES.....	12,700	12,500	200	1.6	12,500
GOVERNMENT.....	63,800	63,800	0	0.0	64,000
Federal.....	6,000	5,900	100	1.7	6,000
State & Local.....	57,800	57,900	-100	-0.2	58,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

**Total excludes workers idled due to labor-management disputes.*

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

		May	May	CHANGE		Apr
<i>(Not seasonally adjusted)</i>		2024	2023	NO.	%	2024
	EMPLOYMENT STATUS					
CONNECTICUT	Civilian Labor Force	1,925,900	1,888,700	37,200	2.0	1,884,200
	Employed	1,846,800	1,823,600	23,200	1.3	1,818,100
	Unemployed	79,000	65,200	13,800	21.2	66,100
	Unemployment Rate	4.1	3.4	0.7	---	3.5
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	474,100	464,500	9,600	2.1	462,600
	Employed	453,400	447,500	5,900	1.3	446,100
	Unemployed	20,700	17,000	3,700	21.8	16,500
	Unemployment Rate	4.4	3.7	0.7	---	3.6
DANBURY LMA	Civilian Labor Force	107,800	106,800	1,000	0.9	105,200
	Employed	103,900	103,500	400	0.4	102,100
	Unemployed	3,900	3,300	600	18.2	3,100
	Unemployment Rate	3.6	3.0	0.6	---	2.9
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,400	43,000	400	0.9	42,600
	Employed	41,700	41,500	200	0.5	41,200
	Unemployed	1,700	1,500	200	13.3	1,400
	Unemployment Rate	3.8	3.5	0.3	---	3.3
ENFIELD LMA	Civilian Labor Force	49,100	48,600	500	1.0	48,400
	Employed	47,200	47,100	100	0.2	46,700
	Unemployed	1,900	1,500	400	26.7	1,600
	Unemployment Rate	3.9	3.2	0.7	---	3.4
HARTFORD LMA	Civilian Labor Force	627,800	615,100	12,700	2.1	614,700
	Employed	602,500	594,600	7,900	1.3	592,700
	Unemployed	25,400	20,600	4,800	23.3	22,000
	Unemployment Rate	4.0	3.3	0.7	---	3.6
NEW HAVEN LMA	Civilian Labor Force	340,500	332,300	8,200	2.5	334,000
	Employed	327,100	321,500	5,600	1.7	323,100
	Unemployed	13,400	10,900	2,500	22.9	10,900
	Unemployment Rate	3.9	3.3	0.6	---	3.3
NORWICH-NEW LONDON LMA	Civilian Labor Force	140,800	137,600	3,200	2.3	137,800
	Employed	135,300	133,000	2,300	1.7	133,000
	Unemployed	5,600	4,600	1,000	21.7	4,800
	Unemployment Rate	3.9	3.3	0.6	---	3.5
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	47,700	47,100	600	1.3	46,300
	Employed	46,000	45,700	300	0.7	44,900
	Unemployed	1,700	1,400	300	21.4	1,400
	Unemployment Rate	3.5	3.0	0.5	---	3.1
WATERBURY LMA	Civilian Labor Force	111,200	109,400	1,800	1.6	108,700
	Employed	105,700	104,600	1,100	1.1	103,900
	Unemployed	5,500	4,800	700	14.6	4,800
	Unemployment Rate	5.0	4.4	0.6	---	4.4
UNITED STATES	Civilian Labor Force	167,576,000	166,702,000	874,000	0.5	167,484,000
	Employed	161,341,000	161,002,000	339,000	0.2	161,590,000
	Unemployed	6,235,000	5,700,000	535,000	9.4	5,894,000
	Unemployment Rate	3.7	3.4	0.3	---	3.5

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	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	May		CHG Y/Y	Apr	May		CHG Y/Y	Apr	May		CHG Y/Y	Apr
	2024	2023		2024	2024	2023		2024	2024	2023		2024
<i>(Not seasonally adjusted)</i>												
PRODUCTION WORKER												
MANUFACTURING	\$1,213.91	\$1,118.96	\$94.95	\$1,228.64	38.5	39.4	-0.9	38.6	\$31.53	\$28.40	\$3.13	\$31.83
DURABLE GOODS	1,290.01	1,205.78	84.24	1,309.77	38.2	39.9	-1.7	38.5	33.77	30.22	3.55	34.02
NON-DUR. GOODS	1,001.72	871.34	130.38	998.95	39.5	38.2	1.3	38.9	25.36	22.81	2.55	25.68
CONSTRUCTION	1,515.26	1,534.90	-19.63	1,459.37	38.4	40.8	-2.4	37.7	39.46	37.62	1.84	38.71
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,259.18	1,166.88	92.30	1,266.72	33.4	33.0	0.4	33.6	37.70	35.36	2.34	37.70
GOODS PRODUCING	1,502.34	1,449.52	52.82	1,494.21	38.8	39.8	-1.0	38.6	38.72	36.42	2.30	38.71
Construction	1,538.64	1,535.45	3.19	1,502.34	37.4	39.3	-1.9	36.5	41.14	39.07	2.07	41.16
Manufacturing	1,438.52	1,442.83	-4.31	1,459.53	38.9	39.4	-0.5	38.9	36.98	36.62	0.36	37.52
SERVICE PROVIDING	1,218.43	1,116.82	101.61	1,225.60	32.5	31.8	0.7	32.7	37.49	35.12	2.37	37.48
Trade, Transp., Utilities	968.95	897.37	71.58	972.87	31.8	31.3	0.5	31.7	30.47	28.67	1.80	30.69
Financial Activities	2,205.62	1,975.95	229.67	2,219.96	37.6	37.1	0.5	38.0	58.66	53.26	5.40	58.42
Prof. & Business Serv.	1,592.64	1,500.96	91.68	1,584.07	36.0	35.3	0.7	36.1	44.24	42.52	1.72	43.88
Education & Health Ser.	1,137.09	1,090.64	46.45	1,130.77	32.6	32.9	-0.3	32.7	34.88	33.15	1.73	34.58
Leisure & Hospitality	609.14	551.04	58.10	614.64	25.8	24.6	1.2	26.0	23.61	22.40	1.21	23.64
Other Services	921.42	892.38	29.04	934.51	30.4	29.5	0.9	30.7	30.31	30.25	0.06	30.44
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,281.19	1,246.75	34.44	1,305.46	32.7	32.4	0.3	33.1	39.18	38.48	0.70	39.44
Danbury	1,191.14	1,224.72	-33.58	1,186.73	34.9	36.0	-1.1	35.1	34.13	34.02	0.11	33.81
Hartford	1,295.22	1,240.17	55.05	1,293.29	33.8	33.5	0.3	33.9	38.32	37.02	1.30	38.15
New Haven	1,167.73	1,099.14	68.59	1,186.64	32.5	33.5	-1.0	32.6	35.93	32.81	3.12	36.40
Norwich-New London	1,091.72	1,000.65	91.07	1,087.72	32.1	32.3	-0.2	32.2	34.01	30.98	3.03	33.78
Waterbury	991.97	905.63	86.34	989.88	34.1	32.6	1.5	33.9	29.09	27.78	1.31	29.20

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Viral bagel shop, PopUp Bagels, opens 5th CT spot
- Stop & Shop is hiring in CT, even as it plans to close some stores in the Northeast
- 7 Brew drive-thru coffee shop proposed for site of long-shuttered Denny's in Vernon
- DG Market opens in Thomaston sooner than expected
- Frank Pepe Pizzeria opens in Stamford

Layoffs and Closures

- Walgreens to close 'significant' number of stores across U.S., impact to Connecticut unclear
- TD Bank to close two Connecticut branches later this year
- J Restaurant Bar in Hartford is closing after 54 years
- Red Lobster moves ahead with plans to close North Haven restaurant amid bankruptcy fallout
- Postal Service plans to cut back on places to process letters, cards in central Connecticut
- Bob's Stores, EMS file for Chapter 11 bankruptcy protection following Connecticut store closures

(By Place of Residence - Not Seasonally Adjusted)

MAY 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	474,112	453,409	20,703	4.4	Canton	5,778	5,590	188	3.3
Ansonia	9,366	8,810	556	5.9	Chaplin	1,263	1,210	53	4.2
Bridgeport	69,674	65,427	4,247	6.1	Colchester	9,435	9,117	318	3.4
Darien	8,841	8,480	361	4.1	Columbia	3,244	3,147	97	3.0
Derby	6,742	6,365	377	5.6	Coventry	7,937	7,665	272	3.4
Easton	3,899	3,750	149	3.8	Cromwell	7,983	7,705	278	3.5
Fairfield	30,310	29,035	1,275	4.2	East Granby	3,110	3,005	105	3.4
Greenwich	29,604	28,526	1,078	3.6	East Haddam	5,056	4,872	184	3.6
Milford	31,264	30,067	1,197	3.8	East Hampton	7,768	7,516	252	3.2
Monroe	10,177	9,781	396	3.9	East Hartford	27,214	25,879	1,335	4.9
New Canaan	8,554	8,193	361	4.2	Ellington	9,893	9,535	358	3.6
Norwalk	51,764	49,736	2,028	3.9	Farmington	14,405	13,965	440	3.1
Oxford	7,470	7,195	275	3.7	Glastonbury	19,301	18,702	599	3.1
Redding	4,452	4,310	142	3.2	Granby	7,049	6,871	178	2.5
Ridgefield	12,054	11,589	465	3.9	Haddam	5,111	4,932	179	3.5
Seymour	9,044	8,657	387	4.3	Hartford	52,988	49,390	3,598	6.8
Shelton	22,407	21,482	925	4.1	Hartland	1,160	1,127	33	2.8
Southbury	8,841	8,504	337	3.8	Harwinton	3,241	3,141	100	3.1
Stamford	72,924	69,982	2,942	4.0	Hebron	5,600	5,435	165	2.9
Stratford	27,527	26,258	1,269	4.6	Lebanon	4,083	3,927	156	3.8
Trumbull	18,058	17,321	737	4.1	Manchester	33,175	31,851	1,324	4.0
Weston	4,442	4,254	188	4.2	Mansfield	12,753	12,132	621	4.9
Westport	13,254	12,750	504	3.8	Marlborough	3,624	3,497	127	3.5
Wilton	8,571	8,212	359	4.2	Middletown	26,317	25,232	1,085	4.1
Woodbridge	4,873	4,726	147	3.0	New Britain	36,910	34,879	2,031	5.5
					New Hartford	4,003	3,885	118	2.9
DANBURY	107,780	103,884	3,896	3.6	Newington	17,272	16,699	573	3.3
Bethel	11,166	10,774	392	3.5	Plainville	10,524	10,121	403	3.8
Bridgewater	856	818	38	4.4	Plymouth	6,667	6,374	293	4.4
Brookfield	9,395	9,049	346	3.7	Portland	5,490	5,299	191	3.5
Danbury	47,659	45,963	1,696	3.6	Rocky Hill	11,751	11,392	359	3.1
New Fairfield	7,182	6,907	275	3.8	Scotland	962	931	31	3.2
New Milford	15,237	14,681	556	3.6	Simsbury	14,183	13,760	423	3.0
Newtown	14,394	13,866	528	3.7	Southington	24,970	24,146	824	3.3
Sherman	1,892	1,827	65	3.4	South Windsor	14,581	14,097	484	3.3
					Stafford	6,932	6,669	263	3.8
ENFIELD	49,086	47,195	1,891	3.9	Thomaston	4,760	4,596	164	3.4
East Windsor	6,611	6,347	264	4.0	Tolland	8,619	8,382	237	2.7
Enfield	22,473	21,594	879	3.9	Union	471	459	12	2.5
Somers	4,931	4,746	185	3.8	Vernon	17,682	17,019	663	3.7
Suffield	7,574	7,313	261	3.4	West Hartford	35,107	33,936	1,171	3.3
Windsor Locks	7,498	7,195	303	4.0	Wethersfield	14,136	13,608	528	3.7
					Willington	3,684	3,564	120	3.3
HARTFORD	627,847	602,461	25,386	4.0	Windham	12,447	11,802	645	5.2
Andover	1,963	1,896	67	3.4	Windsor	16,716	16,072	644	3.9
Ashford	2,616	2,514	102	3.9					
Avon	9,579	9,252	327	3.4					
Barkhamsted	2,288	2,229	59	2.6					
Berlin	11,904	11,515	389	3.3					
Bloomfield	11,935	11,412	523	4.4					
Bolton	3,188	3,095	93	2.9					
Bristol	33,210	31,779	1,431	4.3					
Burlington	5,807	5,635	172	3.0					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

MAY 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	340,455	327,094	13,361	3.9
Bethany	3,306	3,200	106	3.2
Branford	16,771	16,193	578	3.4
Cheshire	16,350	15,862	488	3.0
Chester	2,457	2,373	84	3.4
Clinton	7,635	7,405	230	3.0
Deep River	2,972	2,899	73	2.5
Durham	4,488	4,364	124	2.8
East Haven	16,459	15,732	727	4.4
Essex	3,602	3,478	124	3.4
Guilford	13,537	13,151	386	2.9
Hamden	36,918	35,476	1,442	3.9
Killingworth	4,001	3,896	105	2.6
Madison	9,503	9,203	300	3.2
Meriden	33,336	31,793	1,543	4.6
Middlefield	2,640	2,556	84	3.2
New Haven	68,204	64,810	3,394	5.0
North Branford	8,569	8,298	271	3.2
North Haven	14,034	13,566	468	3.3
Old Saybrook	5,370	5,170	200	3.7
Orange	7,670	7,445	225	2.9
Wallingford	27,276	26,430	846	3.1
West Haven	31,551	30,099	1,452	4.6
Westbrook	3,811	3,697	114	3.0

*NORWICH-NEW LONDON-WESTERLY, CT PART				
	124,355	119,442	4,913	4.0
Bozrah	1,533	1,469	64	4.2
Canterbury	2,907	2,792	115	4.0
East Lyme	8,498	8,210	288	3.4
Franklin	1,055	1,018	37	3.5
Griswold	6,283	6,003	280	4.5
Groton	18,007	17,382	625	3.5
Ledyard	7,859	7,583	276	3.5
Lisbon	2,324	2,237	87	3.7
Lyme	1,199	1,156	43	3.6
Montville	8,973	8,643	330	3.7
New London	11,927	11,301	626	5.2
No. Stonington	2,896	2,802	94	3.2
Norwich	19,824	18,911	913	4.6
Old Lyme	3,695	3,554	141	3.8
Preston	2,400	2,307	93	3.9
Salem	2,102	2,028	74	3.5
Sprague	1,563	1,508	55	3.5
Stonington	9,783	9,461	322	3.3
Voluntown	1,443	1,392	51	3.5
Waterford	10,087	9,686	401	4.0

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI				
	140,825	135,274	5,551	3.9
RI part (Hopkinton and Westerly)	16,470	15,832	638	3.9

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON-NORTHWEST				
	47,658	45,977	1,681	3.5
Canaan	667	650	17	2.5
Colebrook	819	795	24	2.9
Cornwall	804	779	25	3.1
Goshen	1,702	1,657	45	2.6
Kent	1,552	1,513	39	2.5
Litchfield	4,970	4,827	143	2.9
Morris	1,474	1,433	41	2.8
Norfolk	939	908	31	3.3
North Canaan	1,828	1,768	60	3.3
Roxbury	1,387	1,352	35	2.5
Salisbury	1,895	1,845	50	2.6
Sharon	1,556	1,518	38	2.4
Torrington	19,009	18,199	810	4.3
Warren	818	799	19	2.3
Washington	2,152	2,092	60	2.8
Winchester	6,087	5,842	245	4.0

WATERBURY				
	111,202	105,662	5,540	5.0
Beacon Falls	3,582	3,453	129	3.6
Bethlehem	1,935	1,870	65	3.4
Middlebury	4,052	3,903	149	3.7
Naugatuck	17,204	16,414	790	4.6
Prospect	5,680	5,492	188	3.3
Waterbury	50,287	47,052	3,235	6.4
Watertown	12,958	12,509	449	3.5
Wolcott	9,974	9,616	358	3.6
Woodbury	5,529	5,353	176	3.2

DANIELSON-NORTHEAST				
	43,395	41,725	1,670	3.8
Brooklyn	4,151	4,000	151	3.6
Eastford	997	964	33	3.3
Hampton	1,036	1,003	33	3.2
Killingly	9,651	9,279	372	3.9
Plainfield	8,622	8,287	335	3.9
Pomfret	2,552	2,454	98	3.8
Putnam	4,860	4,638	222	4.6
Sterling	2,024	1,940	84	4.2
Thompson	5,302	5,115	187	3.5
Woodstock	4,201	4,045	156	3.7

Not Seasonally Adjusted:				
CONNECTICUT	1,925,900	1,846,800	79,000	4.1
UNITED STATES	167,576,000	161,341,000	6,235,000	3.7
Seasonally Adjusted:				
CONNECTICUT	1,914,600	1,832,700	81,800	4.3
UNITED STATES	167,732,000	161,083,000	6,649,000	4.0

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	MAY 2024	YR TO DATE 2024	2023	TOWN	MAY 2024	YR TO DATE 2024	2023	TOWN	MAY 2024	YR TO DATE 2024	2023
Andover	0	0	0	Griswold	1	3	6	Preston	0	4	4
Ansonia	1	2	0	Groton	1	5	6	Prospect	1	2	4
Ashford	0	0	0	Guilford	3	15	24	Putnam	1	3	5
Avon	2	8	6	Haddam	1	5	1	Redding	1	4	2
Barkhamsted	1	4	3	Hamden	0	0	0	Ridgefield	1	3	13
Beacon Falls	1	2	8	Hampton	0	0	0	Rocky Hill	0	0	213
Berlin	2	14	14	Hartford	12	27	3	Roxbury	1	3	3
Bethany	0	2	3	Hartland	0	2	1	Salem	0	2	0
Bethel	5	20	135	Harwinton	1	13	6	Salisbury	0	1	1
Bethlehem	0	0	0	Hebron	1	5	5	Scotland	0	0	0
Bloomfield	18	46	0	Kent	1	2	2	Seymour	0	1	7
Bolton	0	1	1	Killingly	1	12	8	Sharon	2	5	1
Bozrah	1	1	0	Killingworth	0	2	2	Shelton	0	3	16
Branford	14	18	206	Lebanon	0	4	3	Sherman	2	5	3
Bridgeport	6	19	9	Ledyard	0	9	17	Simsbury	0	2	8
Bridgewater	0	1	0	Lisbon	1	4	3	Somers	0	3	2
Bristol	3	25	21	Litchfield	2	3	0	South Windsor	1	6	6
Brookfield	3	6	105	Lyme	0	1	1	Southbury	3	11	11
Brooklyn	1	6	5	Madison	1	10	4	Southington	4	32	15
Burlington	2	6	5	Manchester	7	16	18	Sprague	0	0	1
Canaan	0	0	0	Mansfield	23	54	3	Stafford	0	24	2
Canterbury	0	5	10	Marlborough	1	3	2	Stamford	8	21	411
Canton	5	9	2	Meriden	0	21	3	Sterling	2	6	8
Chaplin	0	0	0	Middlebury	3	15	10	Stonington	4	10	14
Cheshire	11	32	24	Middlefield	0	2	1	Stratford	0	6	6
Chester	0	0	0	Middletown	2	8	8	Suffield	3	8	13
Clinton	2	5	4	Milford	8	61	52	Thomaston	0	2	0
Colchester	2	7	6	Monroe	0	2	4	Thompson	3	12	9
Colebrook	0	0	0	Montville	0	8	5	Tolland	4	7	8
Columbia	0	1	2	Morris	0	2	3	Torrington	2	3	3
Cornwall	0	1	1	Naugatuck	1	11	6	Trumbull	1	32	24
Coventry	1	5	5	New Britain	1	1	1	Union	1	1	0
Cromwell	1	4	3	New Canaan	4	12	9	Vernon	0	2	38
Danbury	0	1	0	New Fairfield	1	1	2	Voluntown	0	4	3
Darien	2	25	17	New Hartford	0	2	2	Wallingford	3	10	9
Deep River	1	4	1	New Haven	34	426	229	Warren	0	1	1
Derby	11	25	1	New London	2	11	12	Washington	0	2	3
Durham	0	1	2	New Milford	9	28	27	Waterbury	5	11	6
East Granby	1	2	3	Newington	2	122	54	Waterford	3	8	8
East Haddam	4	8	13	Newtown	2	9	10	Watertown	1	22	7
East Hampton	3	11	13	Norfolk	0	1	0	West Hartford	1	176	29
East Hartford	1	2	0	North Branford	0	1	4	West Haven	4	18	2
East Haven	0	4	1	North Canaan	0	0	0	Westbrook	2	5	3
East Lyme	1	21	3	North Haven	3	9	7	Weston	0	3	5
East Windsor	0	10	0	North Stonington	1	4	4	Westport	73	86	41
Eastford	0	2	0	Norwalk	0	28	16	Wethersfield	0	4	1
Easton	0	3	2	Norwich	1	5	2	Willington	1	4	1
Ellington	1	3	4	Old Lyme	1	4	4	Wilton	0	2	6
Enfield	1	2	3	Old Saybrook	0	2	1	Winchester	0	0	0
Essex	0	2	1	Orange	0	0	15	Windham	0	1	1
Fairfield	6	118	123	Oxford	2	7	9	Windsor	0	2	2
Farmington	1	6	23	Plainfield	1	3	4	Windsor Locks	0	2	1
Franklin	0	4	1	Plainville	1	5	4	Wolcott	2	8	7
Gastonbury	2	11	9	Plymouth	0	1	3	Woodbridge	3	6	2
Goshen	1	3	7	Pomfret	2	4	2	Woodbury	1	7	5
Granby	2	92	91	Portland	2	3	1	Woodstock	0	3	5
Greenwich	2	15	30								

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the U.S. Census Bureau and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Census's business formations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	-5.9	CT Mfg. Production Index	4.4	Occupancy Rate.....	2.4
Coincident General Drift Indicator.....	0.3	Production Worker Hours.....	-5.8	Tourism Website Visitors.....	-34.2
Connecticut Real GDP.....	2.3	Industrial Electricity Sales.....	6.8	Air Passenger Count.....	5.4
United States Real GDP.....	2.9	Personal Income	3.3	Gaming Slots.....	4.4
New England Real GDP.....	2.7	UI Covered Wages	2.5	Employment Cost Index (U.S.)	
Connecticut PCPI.....	3.0	Business Activity		Total.....	4.1
United States PCPI.....	3.9	New Housing Permits.....	-25.9	Wages & Salaries.....	4.3
New England PCPI.....	3.2	Electricity Sales.....	1.6	Benefit Costs.....	3.6
Phil. Fed's CT Coincident Index....	0.6	Construction Contracts Index.....	-69.1	Consumer Prices	
Phil. Fed's US Coincident Index....	2.8	New Auto Registrations.....	9.7	U.S. City Average.....	3.3
		Exports.....	21.1	Northeast Region.....	3.9
		S&P 500: Monthly Close.....	26.3	NY-Newark-Jersey City.....	3.9
				Boston-Cambridge-Newton...	4.0
Total Nonfarm Employment	1.1	Business Starts		Interest Rates	
Labor Force.....	1.3	Business Formation.....	1.7	Prime.....	0.27 *
Employed.....	0.3	Dept. of Labor.....	-82.4	Conventional Mortgage.....	0.63 *
Unemployed.....	29.4	Business Terminations			
Unemployment Rate	1.0 *	Dept. of Labor.....	-82.4		
Labor Force Participation Rate...	0.5 *	State Revenues	-6.1		
Employment-Population Ratio...	-0.1 *	Corporate Tax.....	-17.0		
Average Weekly Initial Claims ..	-41.3	Personal Income Tax.....	10.9		
Avg Insured Unempl. Rate	0.05 *	Real Estate Conveyance Tax..	15.3		
U-6 Rate	-0.6 *	Sales & Use Tax.....	-20.0		
Prod. Worker Avg Wkly Hrs	-2.3	Gaming Payments.....	7.1		
PW Avg Hourly Earnings	11.0				
PW Avg Weekly Earnings	8.5				

*Percentage point change
 **Less than 0.05 percent
 NA = Not Available

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