

# ECONOMIC DIGEST

Vol.20 No.8 A joint publication of the Connecticut Department of Labor & the Connecticut Department of Economic and Community Development

## AUGUST 2015

### IN THIS ISSUE...

**Covered Employment and Wages:  
A 2014 Annual Review** ..... 1-3, 5

**Construction Occupational  
Employment Trend, 2005-2013** ... 4

#### Economic Indicators

on the Overall Economy .....	5
Individual Data Items .....	6-8
Comparative Regional Data .....	9
Economic Indicator Trends .....	10-11
Help Wanted OnLine .....	15
Business and Employment Changes Announced in the News Media .....	19
Labor Market Areas:	
Nonfarm Employment .....	12-17
Sea. Adj. Nonfarm Employment .....	14
Labor Force .....	18
Hours and Earnings .....	19
Cities and Towns:	
Labor Force .....	20-21
Housing Permits .....	22
Technical Notes .....	23
At a Glance .....	24

### In June...

#### Nonfarm Employment

Connecticut .....	1,691,900
Change over month .....	+0.04%
Change over year .....	+1.6%

United States .....	141,842,000
Change over month .....	+0.16%
Change over year .....	+2.1%

#### Unemployment Rate

Connecticut .....	5.7%
United States .....	5.3%

#### Consumer Price Index

United States .....	238.638
Change over year .....	+0.1%

## Covered Employment and Wages: A 2014 Annual Review

By Jonathan Kuchta, Research Analyst, DOL, [jonathan.kuchta@ct.gov](mailto:jonathan.kuchta@ct.gov)

**T**he number of workers in Connecticut covered by Unemployment Insurance (UI) increased by 0.8 percent during 2014, according to most recent data published from the Quarterly Census of Employment and Wages (QCEW) program. This increase continues the trend started back in 2011. Total private industry employment, constituting 85.7 percent of the State's covered employment total, increased by 0.9 percent. Government employment increased by 0.3 percent year-over-year (see table on pages 2-3).

Average annual wages of all Connecticut workers increased by 2.6 percent to \$63,909, a marked increase after a 0.2 percent increase between 2012 and 2013. Private sector wages increased 2.6 percent to \$64,802, while government wages increased 2.7 percent to \$58,543 in 2014.

The number of business establishments expanded for the third year in a row, with a new total of 114,608, an increase of 0.8 percent over 2013. Total private establishments represented the entirety of the increase, reaching 111,172 in 2014. Government worksites decreased 0.7 percent in the State, from 3,459 in 2013 to 3,436 in 2014.

#### Industry Sector Employment

Looking at the sectors with notable gains in 2014, several

sectors continued to improve and build upon their 2013 levels. The professional and technical services, health care and social assistance, accommodation and food services, and retail trade sectors all showed solid increases. Professional and technical services was the largest gainer this year, expanding by 4,956 jobs. Also showing notable improvement were the healthcare and construction sectors, with 2,775 and 2,236 more jobs than 2013, respectively.

Very few sectors declined in 2014, though they were led by manufacturing with a loss of 4,221 and finance and insurance with a drop of 3,122. The drop in finance continued the downward trend in the sector.

Due to administrative classification changes, the drop in manufacturing is larger than current market dynamics would expect; much of this administrative change is reflected in increases in professional and technical services and management.

The Bureau of Labor Statistics (BLS) aggregates North American Classification System (NAICS) sectors to form the top level goods-producing and service-providing "domains". Goods-producing sectors include agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing. The remaining sectors are aggregated into the service-providing domain.

-continued on page 5-

## CT UI Covered Employment and Wages by NAICS Sector for 2013 and 2014\*

NAICS Description	Establishments			Employment				Wages		
	2013	2014	13-14 % Chg	2013	2014	13-14 Chg		2013	2014	13-14 % Chg
						No.	%			
<b>Statewide</b>	<b>113,697</b>	<b>114,608</b>	<b>0.8</b>	<b>1,640,223</b>	<b>1,653,545</b>	<b>13,322</b>	<b>0.8</b>	<b>\$62,283</b>	<b>\$63,909</b>	<b>2.6</b>
<b>Total private</b>	<b>110,238</b>	<b>111,172</b>	<b>0.8</b>	<b>1,405,093</b>	<b>1,417,718</b>	<b>12,625</b>	<b>0.9</b>	<b>\$63,169</b>	<b>\$64,802</b>	<b>2.6</b>
<b>Goods-producing</b>	<b>14,477</b>	<b>14,418</b>	<b>-0.4</b>	<b>227,664</b>	<b>225,622</b>	<b>-2,042</b>	<b>-0.9</b>	<b>\$74,331</b>	<b>\$74,756</b>	<b>0.6</b>
<b>Service-providing</b>	<b>99,220</b>	<b>100,190</b>	<b>1.0</b>	<b>1,412,559</b>	<b>1,427,923</b>	<b>15,364</b>	<b>1.1</b>	<b>\$60,341</b>	<b>\$62,195</b>	<b>3.1</b>
<b>11 Agriculture, forestry, fishing and hunting</b>	<b>373</b>	<b>374</b>	<b>0.3</b>	<b>5,249</b>	<b>5,188</b>	<b>-61</b>	<b>-1.2</b>	<b>\$27,864</b>	<b>\$29,055</b>	<b>4.3</b>
111 Crop production.....	189	188	-0.5	3,779	3,710	-69	-1.8	\$25,430	\$26,438	4.0
112 Animal production.....	100	97	-3.0	1,066	1,070	4	0.4	\$35,388	\$36,808	4.0
113 Forestry and logging.....	*	*	*	*	*	*	*	*	*	*
114 Fishing, hunting and trapping.....	*	*	*	*	*	*	*	*	*	*
115 Agriculture and forestry support activities.....	67	72	7.5	349	354	5	1.4	\$25,814	\$28,178	9.2
<b>21 Mining</b>	<b>58</b>	<b>53</b>	<b>-8.6</b>	<b>543</b>	<b>548</b>	<b>5</b>	<b>0.9</b>	<b>\$64,436</b>	<b>\$70,426</b>	<b>9.3</b>
212 Mining, except oil and gas.....	49	43	-12.2	508	515	7	1.4	\$60,688	\$65,107	7.3
213 Support activities for mining.....	9	10	11.1	35	33	-2	-5.7	\$119,261	\$152,520	27.9
<b>22 Utilities</b>	<b>149</b>	<b>140</b>	<b>-6.0</b>	<b>6,035</b>	<b>5,942</b>	<b>-93</b>	<b>-1.5</b>	<b>\$110,983</b>	<b>\$111,233</b>	<b>0.2</b>
221 Utilities.....	149	140	-6.0	6,035	5,942	-93	-1.5	\$110,983	\$111,233	0.2
<b>23 Construction</b>	<b>9,225</b>	<b>9,229</b>	<b>0.0</b>	<b>53,620</b>	<b>55,856</b>	<b>2,236</b>	<b>4.2</b>	<b>\$59,340</b>	<b>\$61,056</b>	<b>2.9</b>
236 Construction of buildings.....	2,387	2,366	-0.9	10,461	10,776	315	3.0	\$63,576	\$65,851	3.6
237 Heavy and civil engineering construction.....	462	451	-2.4	5,941	6,056	115	1.9	\$75,759	\$80,949	6.9
238 Specialty trade construction.....	6,376	6,412	0.6	37,218	39,024	1,806	4.9	\$55,528	\$56,645	2.0
<b>31-33 Manufacturing</b>	<b>4,647</b>	<b>4,588</b>	<b>-1.3</b>	<b>163,828</b>	<b>159,607</b>	<b>-4,221</b>	<b>-2.6</b>	<b>\$81,133</b>	<b>\$81,390</b>	<b>0.3</b>
311 Food manufacturing.....	331	342	3.3	7,228	7,390	162	2.2	\$41,655	\$41,767	0.3
312 Beverage and tobacco product manufacturing.....	57	67	17.5	935	1,025	90	9.6	\$65,891	\$59,458	-9.8
313 Textile mills.....	24	24	0.0	667	606	-61	-9.1	\$53,743	\$58,981	9.7
314 Textile product mills.....	86	86	0.0	1,118	1,180	62	5.5	\$48,383	\$47,877	-1.0
315 Apparel manufacturing.....	16	15	-6.3	160	159	-1	-0.6	\$34,894	\$34,412	-1.4
316 Leather and allied product manufacturing.....	*	*	*	*	*	*	*	*	*	*
321 Wood product manufacturing.....	117	116	-0.9	1,245	1,272	27	2.2	\$40,469	\$43,087	6.5
322 Paper manufacturing.....	79	79	0.0	3,539	3,424	-115	-3.2	\$67,588	\$68,874	1.9
323 Printing and related support activities.....	358	355	-0.8	5,166	5,063	-103	-2.0	\$55,836	\$55,428	-0.7
324 Petroleum and coal products manufacturing.....	*	*	*	*	*	*	*	*	*	*
325 Chemical manufacturing.....	173	176	1.7	11,241	10,155	-1,086	-9.7	\$141,005	\$138,633	-1.7
326 Plastics and rubber products manufacturing.....	174	171	-1.7	5,842	5,839	-3	-0.1	\$55,881	\$55,749	-0.2
327 Nonmetallic mineral product manufacturing.....	142	139	-2.1	2,262	2,272	10	0.4	\$54,848	\$56,326	2.7
331 Primary metal manufacturing.....	81	79	-2.5	3,632	3,627	-5	-0.1	\$64,579	\$66,299	2.7
332 Fabricated metal product manufacturing.....	1,211	1,190	-1.7	30,011	29,763	-248	-0.8	\$66,313	\$66,375	0.1
333 Machinery manufacturing.....	473	455	-3.8	14,161	14,004	-157	-1.1	\$82,245	\$86,242	4.9
334 Computer and electronic product manufacturing.....	324	315	-2.8	12,803	12,545	-258	-2.0	\$71,092	\$73,965	4.0
335 Electrical equipment and appliance manufacturing.....	170	164	-3.5	9,499	9,117	-382	-4.0	\$112,151	\$103,728	-7.5
336 Transportation equipment manufacturing.....	249	247	-0.8	41,359	40,146	-1,213	-2.9	\$96,700	\$100,136	3.6
337 Furniture and related product manufacturing.....	333	220	-5.6	2,438	2,496	58	2.4	\$48,231	\$48,867	1.3
339 Miscellaneous manufacturing.....	326	322	-1.2	10,056	9,030	-1,026	-10.2	\$67,250	\$64,193	-4.5
<b>42 Wholesale trade</b>	<b>9,880</b>	<b>10,088</b>	<b>2.1</b>	<b>63,156</b>	<b>63,096</b>	<b>-60</b>	<b>-0.1</b>	<b>\$85,995</b>	<b>\$87,770</b>	<b>2.1</b>
423 Merchant wholesalers, durable goods.....	2,572	2,569	-0.1	28,913	28,878	-35	-0.1	\$76,196	\$77,058	1.1
424 Merchant wholesalers, nondurable goods.....	1,215	1,167	-4.0	20,426	20,332	-94	-0.5	\$73,422	\$73,802	0.5
425 Electronic markets and agents and brokers.....	6,093	6,352	4.3	13,816	13,887	71	0.5	\$125,088	\$130,498	4.3
<b>44-45 Retail trade</b>	<b>12,811</b>	<b>12,725</b>	<b>-0.7</b>	<b>183,585</b>	<b>184,910</b>	<b>1,325</b>	<b>0.7</b>	<b>\$31,505</b>	<b>\$32,051</b>	<b>1.7</b>
441 Motor vehicle and parts dealers.....	1,164	1,164	0.0	20,339	20,884	545	2.7	\$50,607	\$51,734	2.2
442 Furniture and home furnishings stores.....	680	669	-1.6	6,183	6,309	126	2.0	\$37,460	\$39,368	5.1
443 Electronics and appliance stores.....	654	624	-4.6	6,184	6,010	-174	-2.8	\$44,462	\$45,168	1.6
444 Building material and garden supply stores.....	848	833	-1.8	15,055	15,173	118	0.8	\$35,314	\$35,246	-0.2
445 Food and beverage stores.....	2,324	2,351	1.2	43,984	44,708	724	1.6	\$24,279	\$25,068	3.2
446 Health and personal care stores.....	1,275	1,263	-0.9	13,211	13,154	-57	-0.4	\$36,262	\$36,452	0.5
447 Gasoline stations.....	1,040	1,051	1.1	6,019	6,083	64	1.1	\$22,539	\$22,883	1.5
448 Clothing and clothing accessories stores.....	1,724	1,684	-2.3	18,568	17,977	-591	-3.2	\$21,450	\$21,967	2.4
451 Sporting goods, hobby, book and music stores.....	702	701	-0.1	7,306	7,342	36	0.5	\$19,615	\$19,680	0.3
452 General merchandise stores.....	471	481	2.1	28,373	28,570	197	0.7	\$21,460	\$21,805	1.6
453 Miscellaneous store retailers.....	1,221	1,213	-0.7	9,419	9,549	130	1.4	\$22,430	\$23,596	5.2
454 Nonstore retailers.....	708	691	-2.4	8,946	9,151	205	2.3	\$75,124	\$72,600	-3.4
<b>48-49 Transportation and warehousing</b>	<b>1,919</b>	<b>1,897</b>	<b>-1.1</b>	<b>41,069</b>	<b>42,152</b>	<b>1,083</b>	<b>2.6</b>	<b>\$45,651</b>	<b>\$46,455</b>	<b>1.8</b>
481 Air transportation.....	61	60	-1.6	1,101	1,023	-78	-7.1	\$70,294	\$72,459	3.1
482 Rail transportation.....	*	*	*	*	*	*	*	*	*	*
483 Water transportation.....	36	35	-2.8	982	820	-162	-16.5	\$98,924	\$102,974	4.1
484 Truck transportation.....	728	705	-3.2	6,519	6,692	173	2.7	\$50,702	\$51,562	1.7
485 Transit and ground passenger transportation.....	393	394	0.3	13,875	14,332	457	3.3	\$30,740	\$31,691	3.1
486 Pipeline transportation.....	5	4	-20.0	170	163	-7	-4.1	\$117,922	\$116,739	-1.0
487 Scenic and sightseeing transportation.....	18	18	0.0	144	153	9	6.3	\$21,848	\$20,725	-5.1
488 Support activities for transportation.....	337	335	-0.6	3,502	3,464	-38	-1.1	\$76,545	\$80,998	5.8
491 Postal service.....	*	*	*	*	*	*	*	*	*	*

## CT UI Covered Employment and Wages by NAICS Sector for 2013 and 2014\* (Cont.)

NAICS Description	Establishments			Employment				Wages		
	2013	2014	13-14 % Chg	2013	2014	13-14 Chg		2013	2014	13-14 % Chg
						No.	%			
492 Couriers and messengers.....	185	192	3.8	6,466	6,864	398	6.2	\$42,224	\$42,437	0.5
493 Warehousing and storage.....	148	147	-0.7	8,280	8,615	335	4.0	\$45,602	\$47,007	3.1
<b>51 Information</b>	<b>1,936</b>	<b>2,002</b>	<b>3.4</b>	<b>32,029</b>	<b>31,968</b>	<b>-61</b>	<b>-0.2</b>	<b>\$89,113</b>	<b>\$93,035</b>	<b>4.4</b>
511 Publishing industries, except Internet.....	565	573	1.4	8,673	8,470	-203	-2.3	\$85,187	\$90,646	6.4
512 Motion picture and sound recording industries.....	358	420	17.3	4,218	4,330	112	2.7	\$80,350	\$82,152	2.2
515 Broadcasting, except Internet.....	103	100	-2.9	6,057	6,027	-30	-0.5	\$110,237	\$121,147	9.9
517 Telecommunications.....	382	366	-4.2	9,197	9,119	-78	-0.8	\$86,456	\$88,289	2.1
518 ISPs, search portals, and data processing.....	162	151	-6.8	1,546	1,531	-15	-1.0	\$79,442	\$79,396	-0.1
519 Other information services.....	366	392	7.1	2,339	2,491	152	6.5	\$81,604	\$77,822	-4.6
<b>52 Finance and insurance</b>	<b>7,030</b>	<b>7,023</b>	<b>-0.1</b>	<b>110,718</b>	<b>107,596</b>	<b>-3,122</b>	<b>-2.8</b>	<b>\$151,719</b>	<b>\$161,071</b>	<b>6.2</b>
521 Monetary authorities - central bank.....	*	*	*	*	*	*	*	*	*	*
522 Credit intermediation and related activities.....	2,180	2,174	-0.3	26,694	26,280	-414	-1.6	\$98,701	\$102,293	3.6
523 Securities, commodity contracts, investments.....	2,308	2,315	0.3	25,816	25,358	-458	-1.8	\$280,211	\$301,006	7.4
524 Insurance carriers and related activities.....	2,494	2,485	-0.4	58,198	55,953	-2,245	-3.9	\$119,027	\$125,227	5.2
525 Funds, trusts, and other financial vehicles.....	*	*	*	*	*	*	*	*	*	*
<b>53 Real estate and rental and leasing</b>	<b>3,489</b>	<b>3,479</b>	<b>-0.3</b>	<b>19,003</b>	<b>19,276</b>	<b>273</b>	<b>1.4</b>	<b>\$64,035</b>	<b>\$65,771</b>	<b>2.7</b>
531 Real estate.....	2,901	2,903	0.1	14,200	14,396	196	1.4	\$62,617	\$65,596	4.8
532 Rental and leasing services.....	*	*	*	*	*	*	*	*	*	*
533 Lessors of nonfinancial intangible assets.....	*	*	*	*	*	*	*	*	*	*
<b>54 Professional and technical services</b>	<b>13,311</b>	<b>13,558</b>	<b>1.9</b>	<b>90,358</b>	<b>95,314</b>	<b>4,956</b>	<b>5.5</b>	<b>\$92,697</b>	<b>\$95,943</b>	<b>3.5</b>
541 Professional and technical services.....	13,311	13,558	1.9	90,358	95,314	4,956	5.5	\$92,697	\$95,943	3.5
<b>55 Management of companies and enterprises</b>	<b>958</b>	<b>1,015</b>	<b>5.9</b>	<b>30,657</b>	<b>31,855</b>	<b>1,198</b>	<b>3.9</b>	<b>\$160,243</b>	<b>\$162,964</b>	<b>1.7</b>
551 Management of companies and enterprises.....	958	1,015	5.9	30,657	31,855	1,198	3.9	\$160,243	\$162,964	1.7
<b>56 Administrative and waste management</b>	<b>7,286</b>	<b>7,371</b>	<b>1.2</b>	<b>85,023</b>	<b>85,735</b>	<b>712</b>	<b>0.8</b>	<b>\$40,781</b>	<b>\$42,974</b>	<b>5.4</b>
561 Administrative and support activities.....	6,777	6,882	1.5	79,221	79,790	569	0.7	\$39,722	\$41,950	5.6
562 Waste management and remediation services.....	509	489	-3.9	5,802	5,945	143	2.5	\$55,241	\$56,713	2.7
<b>61 Educational services</b>	<b>1,685</b>	<b>1,708</b>	<b>1.4</b>	<b>55,890</b>	<b>56,936</b>	<b>1,046</b>	<b>1.9</b>	<b>\$58,599</b>	<b>\$60,627</b>	<b>3.5</b>
611 Educational services.....	1,685	1,708	1.4	55,890	56,936	1,046	1.9	\$58,599	\$60,627	3.5
<b>62 Health care and social assistance</b>	<b>10,300</b>	<b>10,372</b>	<b>0.7</b>	<b>257,705</b>	<b>260,480</b>	<b>2,775</b>	<b>1.1</b>	<b>\$48,782</b>	<b>\$50,052</b>	<b>2.6</b>
621 Ambulatory health care services.....	6,737	6,719	-0.3	84,860	87,008	2,148	2.5	\$62,522	\$63,753	2.0
622 Hospitals.....	51	61	19.6	61,542	59,221	-2,321	-3.8	\$63,336	\$67,289	6.2
623 Nursing and residential care facilities.....	1,317	1,357	3.0	61,850	62,786	936	1.5	\$34,213	\$34,856	1.9
624 Social assistance.....	2,195	2,235	1.8	49,454	51,465	2,011	4.1	\$25,312	\$25,591	1.1
<b>71 Arts, entertainment, and recreation</b>	<b>1,768</b>	<b>1,786</b>	<b>1.0</b>	<b>25,777</b>	<b>26,313</b>	<b>536</b>	<b>2.1</b>	<b>\$26,151</b>	<b>\$27,020</b>	<b>3.3</b>
711 Performing arts and spectator sports.....	539	536	-0.6	4,025	3,985	-40	-1.0	\$40,943	\$44,466	8.6
712 Museums, historical sites, zoos, and parks.....	116	119	2.6	2,121	2,166	45	2.1	\$30,232	\$31,104	2.9
713 Amusement, gambling, and recreation.....	1,113	1,131	1.6	19,631	20,162	531	2.7	\$22,678	\$23,133	2.0
<b>72 Accommodation and food services</b>	<b>8,261</b>	<b>8,277</b>	<b>0.2</b>	<b>121,453</b>	<b>123,984</b>	<b>2,531</b>	<b>2.1</b>	<b>\$19,024</b>	<b>\$19,538</b>	<b>2.7</b>
721 Accommodation.....	467	471	0.9	11,558	11,645	87	0.8	\$27,132	\$27,993	3.2
722 Food services and drinking places.....	7,794	7,806	0.2	109,895	112,338	2,443	2.2	\$18,171	\$18,661	2.7
<b>81 Other services, except public administration</b>	<b>14,664</b>	<b>14,877</b>	<b>1.5</b>	<b>58,943</b>	<b>60,408</b>	<b>1,465</b>	<b>2.5</b>	<b>\$31,504</b>	<b>\$32,123</b>	<b>2.0</b>
811 Repair and maintenance.....	2,566	2,581	0.6	13,302	13,487	185	1.4	\$42,306	\$43,506	2.8
812 Personal and laundry services.....	3,321	3,294	-0.8	19,738	20,163	425	2.2	\$25,123	\$25,343	0.9
813 Membership associations and organizations.....	2,131	2,144	0.6	14,914	14,975	61	0.4	\$37,151	\$38,644	4.0
814 Private households.....	6,646	6,858	3.2	10,988	11,782	794	7.2	\$22,225	\$22,409	0.8
<b>Total government</b>	<b>3,459</b>	<b>3,436</b>	<b>-0.7</b>	<b>235,130</b>	<b>235,827</b>	<b>697</b>	<b>0.3</b>	<b>\$56,990</b>	<b>\$58,543</b>	<b>2.7</b>
Federal.....	546	548	0.4	17,329	17,406	77	0.4	\$70,503	\$71,978	2.1
State.....	683	676	-1.0	66,833	67,074	241	0.4	\$62,583	\$65,894	5.3
Local.....	2,230	2,212	-0.8	150,968	151,347	379	0.3	\$52,963	\$53,740	1.5

\* = nondisclosable

\*These data are derived from unemployment insurance program reports supplemented by other sources. The industry employment figures will differ from the monthly sample-based nonfarm employment estimates due to the differences in employment coverages and methods used to produce the data.

To view additional QCEW program data on a more detailed geographic level, visit the Connecticut Department of Labor's website for labor market information at <http://www.ctdol.state.ct.us/lmi>.

*The Connecticut Economic Digest* is published monthly by the Connecticut Department of Labor, Office of Research, and the Connecticut Department of Economic and Community Development. Its purpose is to regularly provide users with a comprehensive source for the most current, up-to-date data available on the workforce and economy of the state, within perspectives of the region and nation.

The annual subscription is \$50. Send subscription requests to: *The Connecticut Economic Digest*, Connecticut Department of Labor, Office of Research, 200 Folly Brook Boulevard, Wethersfield, CT 06109-1114. Make checks payable to the Connecticut Department of Labor. Back issues are \$4 per copy. The Digest can be accessed free of charge from the DOL Web site. Articles from *The Connecticut Economic Digest* may be reprinted if the source is credited. Please send copies of the reprinted material to the Managing Editor. The views expressed by the authors are theirs alone and may not reflect those of the DOL or DECD.

**Managing Editor:** Jungmin Charles Joo  
**Associate Editor:** Sarah C. Pilipaitis

We would like to acknowledge the contributions of many DOL Research and DECD staff and Rob Damroth to the publication of the Digest.

## Connecticut Department of Labor

Sharon Palmer, Commissioner  
 Dennis Murphy, Deputy Commissioner

Andrew Condon, Ph.D., Director  
 Office of Research  
 200 Folly Brook Boulevard  
 Wethersfield, CT 06109-1114  
 Phone: (860) 263-6275  
 Fax: (860) 263-6263  
 E-Mail: dol.econdigest@ct.gov  
 Website: <http://www.ctdol.state.ct.us/lmi>



## Connecticut Department of Economic and Community Development

Catherine Smith, Commissioner  
 Tim Sullivan, Deputy Commissioner

505 Hudson Street  
 Hartford, CT 06106-2502  
 Phone: (860) 270-8000  
 Fax: (860) 270-8200  
 E-Mail: [decd@ct.gov](mailto:decd@ct.gov)  
 Website: <http://www.decd.org>



-continued from page 1-

For 2014, the goods-producing domain encompassed 13.6 percent of total covered employment, with the remaining 86.4 percent in the service-providing domain. The goods-producing domain employment shrank by 2,042, while service-providing employment grew by 1.1 percent, or 15,364 jobs over the year.

### Wages

Connecticut average annual wages varied greatly among industries and within each sector in 2014. It should be noted that much of this difference in pay level can be attributed to factors such as hours worked (full or part-time), workforce composition, wages, including bonuses or stock options, and seasonal and weather-related influences.

The highest annual average wage was found in the management sector, at \$162,964, 2.5 times the State average. Last year the finance and insurance sector averaged \$161,071, with those in securities, commodity contracts

and investments earning an average of \$301,006. Overall, wages showed solid growth at 2.6 percent, with multiple sectors showing more than 4.0 percent growth, although utilities and manufacturing showed almost no improvement.

At the other end of the spectrum, accommodation and food services earned the least at \$19,538. Though a notable increase from 2013, it was comparable to statewide increases and was heavily influenced by part-time workers. Following them were arts, entertainment and recreation at \$27,020, and agriculture, forestry, fishing and hunting at \$29,055.

Last year was a good year for both the goods-producing and service-providing domains. Goods-producing wages showed modest gains at \$74,756, a 0.6 percent increase over 2013, and a 16.9 percent premium over the statewide annual average. Service-providing wages increased strongly to \$62,195, an increase of 3.1 percent over the year. ■

## GENERAL ECONOMIC INDICATORS

	1Q	1Q	CHG		4Q
(Seasonally adjusted)	2015	2014	NO.	%	2014
<b>General Drift Indicator (1996=100)*</b>					
<b>Leading</b>	112.8	114.4	-1.6	-1.4	111.2
<b>Coincident</b>	114.7	112.6	2.1	1.9	114.1
<b>Farmington Bank Business Barometer (1992=100)**</b>	131.2	128.4	2.8	2.2	130.0
<b>Phil. Fed's Coincident Index (July 1992=100)***</b>					
(Seasonally adjusted)	Jun	Jun			May
<b>Connecticut</b>	2015	2014			2015
<b>United States</b>	167.61	161.03	6.58	4.1	166.71
	174.13	168.15	5.98	3.6	173.72

Sources: \*Dr. Steven P. Lanza, University of Connecticut \*\*Farmington Bank \*\*\*Federal Reserve Bank of Philadelphia

**General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).