

# ECONOMIC DIGEST

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### IN THIS ISSUE...

**Unemployment Insurance Covered Employment and Wages: 2011 Annual Review** ..... 1-3, 5

**Connecticut Occupational Employment and Wages in 2012** ..  
..... 4

**Economic Indicators**

- on the Overall Economy ..... 5
- Individual Data Items ..... 6-8
- Comparative Regional Data ..... 9
- Economic Indicator Trends ..... 10-11
- Business & Economic News ..... 15
- Business and Employment Changes Announced in the News Media ..... 19

**Labor Market Areas:**

- Nonfarm Employment ..... 12-17
- Sea. Adj. Nonfarm Employment ..... 14
- Labor Force ..... 18
- Hours and Earnings ..... 19

**Cities and Towns:**

- Labor Force ..... 20-21
- Housing Permits ..... 22

**Technical Notes** ..... 23

**At a Glance** ..... 24

### In June...

#### Nonfarm Employment

Connecticut..... 1,629,600  
Change over month ..... +0.09%  
Change over year ..... +0.5%

United States ..... 133,088,000  
Change over month ..... +0.06%  
Change over year ..... +1.4%

#### Unemployment Rate

Connecticut..... 8.1%  
United States ..... 8.2%

#### Consumer Price Index

United States ..... 229.5  
Change over year ..... 1.7%

## Unemployment Insurance Covered Employment and Wages: 2011 Annual Review

By Edward T. Doukas, Jr., Research Analyst, Edward.Doukas@ct.gov

**T**he number of workers in Connecticut covered by Unemployment Insurance (UI) laws increased by 1.0 percent during 2011, according to data derived through the Quarterly Census of Employment and Wages (QCEW) program. The 2011 increase reversed the trend over the previous two years when annual average employment declined; down 1.2 percent in 2010 and 4.3 percent in 2009. Total private industry employment, accounting for 85.3 percent of the State's employment total, increased by 1.6 percent, while government employment fell by 1.9 percent.

The average annual wage of all Connecticut workers increased by 2.8 percent in 2011 to \$61,110. The annual pay of private industry workers grew 2.7 percent in 2011 to \$61,987, while pay for a government sector employee was \$56,028, an increase of 3.3 percent.

The number of business establishments dropped slightly in 2011. Total business establishments totaled 110,744 at the end of 2011, compared with 110,888 at the end of 2010. Total private establishments numbered 107,173 in 2011 versus 107,247 in 2010. Government work sites equaled 3,571 in 2011 while adding up to 3,641 at the end of 2010.

#### Employment by Industry Sector

Reviewing detailed annual employment show that health care and social assistance showed the most vitality and expanded 4,488

in 2011. The other industry sectors to show the largest increases in employment during the year were: accommodation and food services, administrative and waste management, and retail trade.

The government sector led employment declines, falling by 4,615 in 2011. A large portion of this decline can be linked to the loss of federal 2010 temporary Census workers. The finance and insurance employment figure fell 1,022. The average annual employment figure for the information sector dropped by 343.

The Bureau of Labor Statistics (BLS) aggregates NAICS sectors upwards to form the top level goods-producing and service-providing "domains." The goods-producing domain is composed of the four NAICS sectors agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing. The service-providing domain encompasses the remaining NAICS sectors.

Aggregating 2011 annual Connecticut employment in this manner reveals that 14.1 percent of the State's employment was in the goods-producing domain, while 85.9 percent of the total employment was in the service-providing domain. An even closer look highlights that the goods-producing domain's annual average employment number grew 2,414 during 2011. The service-providing domain's employment showed a more significant increase, 14,234 during the same period.

-continued on page 5-

## Connecticut Industry - 2010 and 2011\*

NAICS Description	Establishments			Employment				Wages		
	2010	2011	10-11 % Chg	2010	2011	10-11 Chg		2010	2011	10-11 % Chg
						No.	%			
<b>Statewide</b>	<b>110,888</b>	<b>110,744</b>	<b>-0.1</b>	<b>1,595,726</b>	<b>1,612,373</b>	<b>16,647</b>	<b>1.0</b>	<b>\$59,453</b>	<b>\$61,110</b>	<b>2.8</b>
<b>Total private</b>	<b>107,247</b>	<b>107,173</b>	<b>-0.1</b>	<b>1,353,613</b>	<b>1,374,875</b>	<b>21,262</b>	<b>1.6</b>	<b>\$60,381</b>	<b>\$61,987</b>	<b>2.7</b>
<b>Goods-producing</b>	<b>15,406</b>	<b>14,801</b>	<b>-3.9</b>	<b>225,336</b>	<b>227,750</b>	<b>2,414</b>	<b>1.1</b>	<b>\$68,821</b>	<b>\$71,287</b>	<b>3.6</b>
<b>Service-providing</b>	<b>95,482</b>	<b>95,943</b>	<b>0.5</b>	<b>1,370,390</b>	<b>1,384,624</b>	<b>14,234</b>	<b>1.0</b>	<b>\$57,912</b>	<b>\$59,436</b>	<b>2.6</b>
<b>11 Agriculture, forestry, fishing and hunting</b>	<b>377</b>	<b>368</b>	<b>-2.4</b>	<b>4,699</b>	<b>5,019</b>	<b>320</b>	<b>6.8</b>	<b>\$28,926</b>	<b>\$28,951</b>	<b>0.1</b>
111 Crop production.....	188	186	-1.1	3,478	3,683	205	5.9	\$27,309	\$27,035	-1.0
112 Animal production.....	101	95	-5.9	854	935	81	9.5	\$34,265	\$35,948	4.9
113 Forestry and logging.....	7	5	-28.6	4	4	0	0.0	\$26,778	\$41,951	56.7
114 Fishing, hunting and trapping.....	14	13	-7.1	50	60	10	20.0	\$55,986	\$53,552	-4.3
115 Agriculture and forestry support activities.....	67	69	3.0	313	337	24	7.7	\$28,072	\$25,901	-7.7
<b>21 Mining</b>	<b>62</b>	<b>61</b>	<b>-1.6</b>	<b>571</b>	<b>542</b>	<b>-29</b>	<b>-5.1</b>	<b>\$68,255</b>	<b>\$69,251</b>	<b>1.5</b>
212 Mining, except oil and gas.....	49	49	0.0	547	515	-32	-5.9	\$64,115	\$62,575	-2.4
213 Support activities for mining.....	13	12	-7.7	24	27	3	12.5	\$163,341	\$197,378	20.8
<b>22 Utilities</b>	<b>169</b>	<b>167</b>	<b>-1.2</b>	<b>6,311</b>	<b>6,172</b>	<b>-139</b>	<b>-2.2</b>	<b>\$103,467</b>	<b>\$111,495</b>	<b>7.8</b>
221 Utilities.....	169	167	-1.2	6,311	6,172	-139	-2.2	\$103,467	\$111,495	7.8
<b>23 Construction</b>	<b>9,889</b>	<b>9,385</b>	<b>-5.1</b>	<b>49,965</b>	<b>51,493</b>	<b>1,528</b>	<b>3.1</b>	<b>\$58,567</b>	<b>\$58,305</b>	<b>-0.4</b>
236 Construction of buildings.....	2,627	2,440	-7.1	9,964	10,498	534	5.4	\$62,342	\$61,348	-1.6
237 Heavy and civil engineering construction.....	514	504	-1.9	5,328	5,527	199	3.7	\$73,961	\$75,898	2.6
238 Specialty trade construction.....	6,748	6,441	-4.5	34,673	35,469	796	2.3	\$55,116	\$54,662	-0.8
<b>31-33 Manufacturing</b>	<b>4,899</b>	<b>4,808</b>	<b>-1.9</b>	<b>165,629</b>	<b>166,279</b>	<b>650</b>	<b>0.4</b>	<b>\$73,410</b>	<b>\$76,910</b>	<b>4.8</b>
311 Food manufacturing.....	305	301	-1.3	7,232	7,142	-90	-1.2	\$40,283	\$40,158	-0.3
312 Beverage and tobacco product manufacturing.....	47	50	6.4	887	840	-47	-5.3	\$63,551	\$65,858	3.6
313 Textile mills.....	28	29	3.6	715	717	2	0.3	\$49,611	\$53,048	6.9
314 Textile product mills.....	95	94	-1.1	1,066	1,054	-12	-1.1	\$40,932	\$44,175	7.9
315 Apparel manufacturing.....	19	19	0.0	146	177	31	21.2	\$33,242	\$30,777	-7.4
316 Leather and allied product manufacturing.....	n	n	n	n	n	n	n	n	n	n
321 Wood product manufacturing.....	121	127	5.0	939	1,110	171	18.2	\$39,771	\$40,551	2.0
322 Paper manufacturing.....	85	82	-3.5	3,735	3,662	-73	-2.0	\$62,509	\$64,271	2.8
323 Printing and related support activities.....	397	373	-6.0	5,757	5,576	-181	-3.1	\$54,289	\$55,410	2.1
324 Petroleum and coal products manufacturing.....	n	n	n	n	n	n	n	n	n	n
325 Chemical manufacturing.....	184	183	-0.5	12,589	12,373	-216	-1.7	\$122,814	\$132,366	7.8
326 Plastics and rubber products manufacturing.....	186	181	-2.7	5,702	5,786	84	1.5	\$52,668	\$54,500	3.5
327 Nonmetallic mineral product manufacturing.....	152	155	2.0	2,197	2,231	34	1.5	\$53,437	\$52,528	-1.7
331 Primary metal manufacturing.....	78	78	0.0	3,292	3,509	217	6.6	\$63,153	\$63,719	0.9
332 Fabricated metal product manufacturing.....	1,277	1,259	-1.4	28,080	28,806	726	2.6	\$59,020	\$61,859	4.8
333 Machinery manufacturing.....	517	497	-3.9	15,080	14,759	-321	-2.1	\$77,818	\$81,231	4.4
334 Computer and electronic product manufacturing.....	323	329	1.9	13,284	13,388	104	0.8	\$65,882	\$68,536	4.0
335 Electrical equipment and appliance manufacturing.....	178	174	-2.2	9,767	9,888	121	1.2	\$85,595	\$91,983	7.5
336 Transportation equipment manufacturing.....	254	253	-0.4	42,194	42,130	-64	-0.2	\$87,061	\$91,312	4.9
337 Furniture and related product manufacturing.....	290	269	-7.2	2,584	2,421	-163	-6.3	\$46,344	\$47,399	2.3
339 Miscellaneous manufacturing.....	341	334	-2.1	9,858	10,223	365	3.7	\$60,302	\$63,748	5.7
<b>42 Wholesale trade</b>	<b>9,602</b>	<b>9,572</b>	<b>-0.3</b>	<b>62,730</b>	<b>63,470</b>	<b>740</b>	<b>1.2</b>	<b>\$81,557</b>	<b>\$83,456</b>	<b>2.3</b>
423 Merchant wholesalers, durable goods.....	2,774	2,683	-3.3	28,618	28,799	181	0.6	\$72,075	\$74,172	2.9
424 Merchant wholesalers, nondurable goods.....	1,307	1,281	-2.0	20,871	20,960	89	0.4	\$70,386	\$70,727	0.5
425 Electronic markets and agents and brokers.....	5,521	5,608	1.6	13,241	13,712	471	3.6	\$119,657	\$122,413	2.3
<b>44-45 Retail trade</b>	<b>12,703</b>	<b>12,637</b>	<b>-0.5</b>	<b>178,229</b>	<b>180,203</b>	<b>1,974</b>	<b>1.1</b>	<b>\$30,815</b>	<b>\$31,120</b>	<b>1.0</b>
441 Motor vehicle and parts dealers.....	1,191	1,179	-1.0	19,218	19,744	526	2.7	\$47,606	\$48,897	2.7
442 Furniture and home furnishings stores.....	761	722	-5.1	5,941	6,013	72	1.2	\$34,537	\$34,566	0.1
443 Electronics and appliance stores.....	709	750	5.8	6,287	6,567	280	4.5	\$47,385	\$47,267	-0.2
444 Building material and garden supply stores.....	893	871	-2.5	14,117	14,240	123	0.9	\$35,247	\$35,316	0.2
445 Food and beverage stores.....	2,262	2,287	1.1	42,095	42,826	731	1.7	\$24,201	\$24,075	-0.5
446 Health and personal care stores.....	1,064	1,097	3.1	13,088	13,003	-85	-0.6	\$35,581	\$36,146	1.6
447 Gasoline stations.....	1,019	1,014	-0.5	5,818	5,769	-49	-0.8	\$22,980	\$23,143	0.7
448 Clothing and clothing accessories stores.....	1,752	1,715	-2.1	20,655	18,476	-2,179	-10.5	\$20,027	\$21,066	5.2
451 Sporting goods, hobby, book and music stores.....	786	707	-10.1	7,901	7,531	-370	-4.7	\$19,207	\$19,583	2.0
452 General merchandise stores.....	344	395	14.8	25,340	28,098	2,758	10.9	\$21,883	\$21,170	-3.3
453 Miscellaneous store retailers.....	1,252	1,231	-1.7	8,986	9,196	210	2.3	\$23,031	\$22,305	-3.2
454 Nonstore retailers.....	670	669	-0.1	8,783	8,740	-43	-0.5	\$71,901	\$74,398	3.5
<b>48-49 Transportation and warehousing</b>	<b>1,895</b>	<b>1,896</b>	<b>0.1</b>	<b>38,539</b>	<b>39,640</b>	<b>1,101</b>	<b>2.9</b>	<b>\$44,997</b>	<b>\$46,076</b>	<b>2.4</b>
481 Air transportation.....	83	76	-8.4	1,479	1,464	-15	-1.0	\$70,391	\$73,128	3.9
482 Rail transportation.....	n	n	n	n	n	n	n	n	n	n
483 Water transportation.....	42	44	4.8	905	933	28	3.1	\$97,082	\$115,798	19.3
484 Truck transportation.....	667	681	2.1	6,028	6,375	347	5.8	\$47,024	\$49,263	4.8
485 Transit and ground passenger transportation.....	394	378	-4.1	12,185	12,687	502	4.1	\$29,908	\$30,206	1.0
486 Pipeline transportation.....	7	7	0.0	204	202	-2	-1.0	\$105,265	\$109,493	4.0
487 Scenic and sightseeing transportation.....	19	17	-10.5	124	128	4	3.2	\$21,071	\$21,177	0.5

## Connecticut Industry - 2010 and 2011\* (continued)

NAICS Description	Establishments			Employment				Wages		
	2010	2011	10-11 % Chg	2010	2011	10-11 Chg		2010	2011	10-11 % Chg
						No.	%			
488 Support activities for transportation.....	343	336	-2.0	3,435	3,532	97	2.8	\$70,099	\$72,437	3.3
491 Postal service.....	n	n	n	n	n	n	n	n	n	n
492 Couriers and messengers.....	201	208	3.5	6,206	6,189	-17	-0.3	\$41,503	\$41,805	0.7
493 Warehousing and storage.....	126	139	10.3	7,920	8,088	168	2.1	\$46,684	\$46,114	-1.2
<b>51 Information</b>	<b>1,766</b>	<b>1,773</b>	<b>0.4</b>	<b>31,728</b>	<b>31,385</b>	<b>-343</b>	<b>-1.1</b>	<b>\$77,209</b>	<b>\$78,987</b>	<b>2.3</b>
511 Publishing industries, except Internet.....	450	444	-1.3	8,734	8,331	-403	-4.6	\$67,026	\$70,193	4.7
512 Motion picture and sound recording industries.....	359	347	-3.3	3,245	3,251	6	0.2	\$64,882	\$64,933	0.1
515 Broadcasting, except Internet.....	95	100	5.3	5,378	5,689	311	5.8	\$91,518	\$94,608	3.4
517 Telecommunications.....	461	433	-6.1	9,944	9,507	-437	-4.4	\$79,088	\$81,500	3.0
518 ISPs, search portals, and data processing.....	149	164	10.1	1,971	1,923	-48	-2.4	\$69,931	\$76,164	8.9
519 Other information services.....	252	285	13.1	2,457	2,684	227	9.2	\$96,609	\$83,316	-13.8
<b>52 Finance and insurance</b>	<b>7,119</b>	<b>6,988</b>	<b>-1.8</b>	<b>115,583</b>	<b>114,561</b>	<b>-1,022</b>	<b>-0.9</b>	<b>\$144,682</b>	<b>\$154,181</b>	<b>6.6</b>
521 Monetary authorities - central bank.....	n	n	n	n	n	n	n	n	n	n
522 Credit intermediation and related activities.....	2,279	2,184	-4.2	27,084	26,751	-333	-1.2	\$86,998	\$90,797	4.4
523 Securities, commodity contracts, investments.....	2,340	2,302	-1.6	22,546	23,327	781	3.5	\$326,175	\$337,259	3.4
524 Insurance carriers and related activities.....	2,383	2,382	0.0	60,963	59,614	-1,349	-2.2	\$104,752	\$111,326	6.3
525 Funds, trusts, and other financial vehicles.....	n	n	n	n	n	n	n	n	n	n
<b>53 Real estate and rental and leasing</b>	<b>3,504</b>	<b>3,420</b>	<b>-2.4</b>	<b>19,012</b>	<b>18,691</b>	<b>-321</b>	<b>-1.7</b>	<b>\$54,330</b>	<b>\$58,214</b>	<b>7.1</b>
531 Real estate.....	2,878	2,829	-1.7	13,731	13,842	111	0.8	\$54,756	\$56,125	2.5
532 Rental and leasing services.....	n	n	n	n	n	n	n	n	n	n
533 Lessors of nonfinancial intangible assets.....	n	n	n	n	n	n	n	n	n	n
<b>54 Professional and technical services</b>	<b>12,837</b>	<b>12,913</b>	<b>0.6</b>	<b>85,876</b>	<b>87,831</b>	<b>1,955</b>	<b>2.3</b>	<b>\$88,384</b>	<b>\$89,845</b>	<b>1.7</b>
541 Professional and technical services.....	12,837	12,913	0.6	85,876	87,831	1,955	2.3	\$88,384	\$89,845	1.7
<b>55 Management of companies and enterprises</b>	<b>767</b>	<b>813</b>	<b>6.0</b>	<b>27,654</b>	<b>28,616</b>	<b>962</b>	<b>3.5</b>	<b>\$134,779</b>	<b>\$139,189</b>	<b>3.3</b>
551 Management of companies and enterprises.....	767	813	6.0	27,654	28,616	962	3.5	\$134,779	\$139,189	3.3
<b>56 Administrative and waste management</b>	<b>6,788</b>	<b>6,840</b>	<b>0.8</b>	<b>77,674</b>	<b>80,721</b>	<b>3,047</b>	<b>3.9</b>	<b>\$39,994</b>	<b>\$40,820</b>	<b>2.1</b>
561 Administrative and support activities.....	6,312	6,351	0.6	72,115	75,075	2,960	4.1	\$39,001	\$39,780	2.0
562 Waste management and remediation services.....	476	489	2.7	5,559	5,646	87	1.6	\$52,879	\$54,651	3.4
<b>61 Educational services</b>	<b>1,550</b>	<b>1,594</b>	<b>2.8</b>	<b>52,886</b>	<b>54,719</b>	<b>1,833</b>	<b>3.5</b>	<b>\$53,515</b>	<b>\$53,854</b>	<b>0.6</b>
611 Educational services.....	1,550	1,594	2.8	52,886	54,719	1,833	3.5	\$53,515	\$53,854	0.6
<b>62 Health care and social assistance</b>	<b>9,934</b>	<b>10,040</b>	<b>1.1</b>	<b>246,294</b>	<b>250,782</b>	<b>4,488</b>	<b>1.8</b>	<b>\$47,269</b>	<b>\$47,741</b>	<b>1.0</b>
621 Ambulatory health care services.....	6,612	6,597	-0.2	79,798	81,454	1,656	2.1	\$59,795	\$60,139	0.6
622 Hospitals.....	52	59	13.5	61,005	61,788	783	1.3	\$60,320	\$61,950	2.7
623 Nursing and residential care facilities.....	1,250	1,305	4.4	61,323	61,574	251	0.4	\$34,050	\$34,148	0.3
624 Social assistance.....	2,020	2,079	2.9	44,169	45,965	1,796	4.1	\$24,964	\$24,877	-0.3
<b>71 Arts, entertainment, and recreation</b>	<b>1,688</b>	<b>1,700</b>	<b>0.7</b>	<b>23,442</b>	<b>23,903</b>	<b>461</b>	<b>2.0</b>	<b>\$26,146</b>	<b>\$26,265</b>	<b>0.5</b>
711 Performing arts and spectator sports.....	497	509	2.4	3,565	3,643	78	2.2	\$44,872	\$45,261	0.9
712 Museums, historical sites, zoos, and parks.....	115	111	-3.5	2,076	2,088	12	0.6	\$28,963	\$29,330	1.3
713 Amusement, gambling, and recreation.....	1,076	1,080	0.4	17,802	18,172	370	2.1	\$22,068	\$22,105	0.2
<b>72 Accommodation and food services</b>	<b>7,679</b>	<b>7,873</b>	<b>2.5</b>	<b>110,031</b>	<b>113,309</b>	<b>3,278</b>	<b>3.0</b>	<b>\$18,534</b>	<b>\$18,631</b>	<b>0.5</b>
721 Accommodation.....	472	469	-0.6	10,799	11,230	431	4.0	\$25,501	\$26,136	2.5
722 Food services and drinking places.....	7,207	7,404	2.7	99,232	102,079	2,847	2.9	\$17,776	\$17,805	0.2
<b>81 Other services, except public administration</b>	<b>13,845</b>	<b>14,119</b>	<b>2.0</b>	<b>56,608</b>	<b>57,227</b>	<b>619</b>	<b>1.1</b>	<b>\$30,329</b>	<b>\$30,768</b>	<b>1.4</b>
811 Repair and maintenance.....	2,609	2,585	-0.9	13,346	13,393	47	0.4	\$39,803	\$40,758	2.4
812 Personal and laundry services.....	3,134	3,157	0.7	18,425	18,784	359	1.9	\$24,706	\$24,923	0.9
813 Membership associations and organizations.....	2,051	2,063	0.6	15,361	14,913	-448	-2.9	\$33,891	\$35,280	4.1
814 Private households.....	6,051	6,314	4.3	9,476	10,136	660	7.0	\$22,148	\$21,765	-1.7
<b>Total government</b>	<b>3,641</b>	<b>3,571</b>	<b>-1.9</b>	<b>242,113</b>	<b>237,498</b>	<b>-4,615</b>	<b>-1.9</b>	<b>\$54,259</b>	<b>\$56,028</b>	<b>3.3</b>
Federal.....	566	567	0.2	19,649	17,985	-1,664	-8.5	\$65,263	\$70,340	7.8
State.....	766	757	-1.2	67,800	67,243	-557	-0.8	\$60,466	\$63,268	4.6
Local.....	2,309	2,247	-2.7	154,664	152,270	-2,394	-1.5	\$50,140	\$51,141	2.0

n = nondisclosable

\*These data are derived from unemployment insurance program reports supplemented by other sources. The industry employment figures will differ from the monthly sample-based nonfarm employment estimates due to the differences in employment coverages and methods used to produce the data.

To view additional QCEW program data on a more detailed geographic level, visit the Connecticut Department of Labor's website for labor market information at <http://www.ctdol.state.ct.us/lmi>.

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**Managing Editor:** Jungmin Charles Joo

**Associate Editor:** Sarah C. York

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**Connecticut  
Department of Labor**

Dennis Murphy, Acting Commissioner

Andrew Condon, Ph.D., Director  
Office of Research  
200 Folly Brook Boulevard  
Wethersfield, CT 06109-1114  
Phone: (860) 263-6275  
Fax: (860) 263-6263  
E-Mail: dol.econdigest@ct.gov  
Website: <http://www.ctdol.state.ct.us/lmi>



**Connecticut Department  
of Economic and  
Community Development**

Catherine Smith, Commissioner  
Ronald Angelo, Deputy Commissioner  
Christopher Bergstrom, Deputy Commissioner

505 Hudson Street  
Hartford, CT 06106-2502  
Phone: (860) 270-8000  
Fax: (860) 270-8200  
E-Mail: [decd@ct.gov](mailto:decd@ct.gov)  
Website: <http://www.decd.org>



-continued from page 1-

**Wages**

Average annual wages for Connecticut varied greatly by industry. However, it should be taken into account that the annual pay level among industry sectors are affected by various factors, including hours worked (full or part-time), the composition of the workforce, wages that include bonuses and stock options, and weather and seasonal influences.

The highest average annual wage was earned in the finance and insurance sector, \$154,181, an increase of 6.6 percent compared to the previous year. Workers in this industry sector earned an annual wage that was 148.7 percent higher than the average for all private sector employees in 2011. Within the finance and insurance sector was found the highest NAICS sub-sector (three-digit) level wage, \$337,259 in securities, commodity contracts, investments. The next highest pay level was found in the management of companies and enterprises sector, \$139,189. Ranking third in average annual pay were workers in the utilities sector, at \$111,495.

In contrast, accommodation and food services workers earned recorded the lowest pay, \$18,631, an increase of only 0.5 percent from the previous year. It should be noted that this industry employs high number of part-time workers. The next lowest pay was earned in the arts, entertainment, and recreation sector, \$26,265, and the agriculture, forestry, fishing and hunting sector, \$28,951.

Reviewing annual average wage figures at the domain level shows that workers in the goods-producing sectors earned \$71,287 during 2011. This represented an increase of 3.6 percent over the previous year. Goods-producing workers earned an annual wage that was 16.7 percent higher than the average for all Connecticut workers during 2011. Workers in the service-providing sectors earned \$59,436 for 2011, an increase of 2.6 percent over the previous year. ■

To view additional QCEW program data on a more detailed geographic level visit the Connecticut Department of Labor's website for labor market information at <http://www.ctdol.state.ct.us/lmi>.

**GENERAL ECONOMIC INDICATORS**

	1Q	1Q	CHG		4Q
(Seasonally adjusted)	2012	2011	NO.	%	2011
<b>General Drift Indicator (1986=100)*</b>					
<b>Leading</b>	106.4	102.3	4.1	4.0	101.4
<b>Coincident</b>	107.5	106.9	0.6	0.6	106.9
<b>Farmington Bank Business Barometer (1992=100)**</b>	125.2	125.0	0.2	0.2	125.3
<b>Phil. Fed's Coincident Index (July 1992=100)***</b>	<b>JUN</b>	<b>JUN</b>			<b>MAY</b>
(Seasonally adjusted)	<b>2012</b>	<b>2011</b>			<b>2012</b>
<b>Connecticut</b>	152.45	149.91	2.53	1.7	152.74
<b>United States</b>	150.72	146.70	4.01	2.7	150.45

Sources: \*The Connecticut Economy, University of Connecticut \*\*Farmington Bank \*\*\*Federal Reserve Bank of Philadelphia

The Connecticut Economy's **General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and four leading (housing permits, manufacturing average weekly hours, Hartford help-wanted advertising, and initial unemployment claims) economic variables, and are indexed so 1986 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).