THE CONNECTICUT ECONOMIC DIGEST

SEPTEMBER 2024

IN THIS ISSUE...

In July...

Nonfarm Employment
   Connecticut 1,714,400
      Change over month .... +0.04%
      Change over year .... +1.04%

   United States.............. 158,723,000
      Change over month .... +0.07%
      Change over year .... +1.61%

Unemployment Rate
   Connecticut 3.6%
   United States........................... 4.3%

Consumer Price Index
   United States.....................314.540
      Change over year .... +2.9%

Connecticut Town Economic Indexes Grew in 2023

By Jungmin Charles Joo and Dana Placzek, Department of Labor

Connecticut's overall economy grew last year with nearly all towns seeing increases. Fully 136 of Connecticut's 169 cities and towns were above pre-COVID-19 pandemic (2019) levels in 2023. The indexes on page 3 give a broad measure of business and resident economic well-being of each town, allowing comparisons among them.

The CTEI Methodology

The Connecticut Town Economic Indexes (CTEI) were introduced in 2015 and are released annually. The Connecticut Department of Labor's Office of Research developed the composite indexes of all 169 municipalities in the state to measure each town or city's overall economic health, which then can be ranked and compared to others to gain perspective. The four annual average town economic indicators used as components are total covered business establishments, total covered employment, inflation-adjusted covered annual average wages, and the unemployment rate.

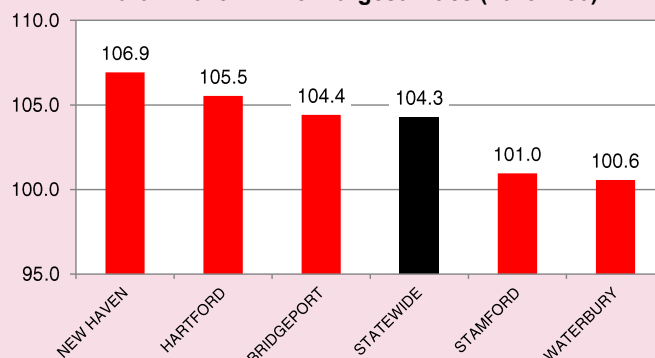Establishments are the physical work units located in the municipality. Employment is the number of payroll employees in establishments that are located in the town. Wages are the aggregate payroll pay divided by the total average employment. These three measures come from the Quarterly Census of Employment and Wages (QCEW) program and include all those who are covered under unemployment insurance law, thus capturing nearly 100 percent of all payroll employees in each town.

Establishments, employment and wages are proxy for each municipality's business activities and its overall economic strength, while the unemployment rate measures the overall economic health of its residents. Each of the four components was given a 25 percent weight. To compare the economic performance since the pandemic of 2020, the CTEI's base year is changed from 2010 to 2019, which equals 100. The wage component was also adjusted to 2019 dollars and unemployment rate changes were inversed to reflect the right economic direction. By combining these four major economic indicators, the index allows comparisons among towns.

CTEI: 2022 to 2023

Most of the cities and towns saw business and labor market conditions continue to improve.

Chart 1. 2023 CTEI of Largest Cities (2019=100)

City	CTEI
NEW HAVEN	106.9
HARTFORD	105.5
BRIDGEPORT	104.4
STATEWIDE	104.3
STAMFORD	101.0
WATERBURY	100.6

Because the town sizes can vary greatly, a same change in one index value of a small town would not necessarily mean the same degree of economic growth as a large city. Therefore, the comparisons were grouped in three categories: towns with a population (2023) under 25,000, towns or cities with a population between 25,000 and 100,000, and cities with over 100,000.

Among the towns with a population under 25,000, Eastford and Hartland's overall economy expanded the fastest from 2022 to 2023. Enfield and Groton had the two fastest increases over the year among the towns or cities with a population between 25,000 and 100,000, while Westport and South Windsor indexes had slight declines but remained well above 2021 levels. All five largest cities with a population of 100,000 or more experienced overall economic growth over the year, with New Haven and Hartford faring the best.

CTEI: 2019 to 2023

When compared with 2019, before the pandemic downturn, 136 cities and towns' indexes showed increases in 2023, while 33 declined. Among the small towns with residents fewer than 25,000, Andover and Lyme experienced the fastest economic increase between 2019 and 2023. Conversely, Ledyard and Union are still below 2019 levels despite strong gains in 2023. Fairfield and Greenwich index figures grew the fastest among those with a population between 25,000 and 100,000, while Norwalk and Mansfield have yet to return to pre-pandemic levels after gains in 2021 and 2022.

Among the largest cities (population over 100,000), as Chart 1 shows, New Haven and Hartford's economy grew the most since 2019. In fact, all five cities have fully recovered to pre-pandemic levels. The map on page 4 shows the different ranges of economic recovery rate of each municipality in the state.

LMA Indexes: 2019-2023

The index by Labor Market Area (LMA) is the average of all town indexes that make up that labor market area. The index in all nine regions in Connecticut grew from 2019 to 2023. The Danielson-Northeast and Torrington-Northwest areas' overall economy continued to grow the fastest.

The Components of CTEI:

Establishments

The total number of business establishments in Connecticut rose by 4.9% to 149,796 in 2023, slower growth than the 6.6% from the year before. Stamford continued to dominate, with the largest number of businesses (7,280) of the 169 cities and towns. Since 2019, Connecticut's overall number of businesses increased 21.8%. Overall, 93% of the total municipalities added new establishments over the year, and 98% since 2019.

Employment

Last year's average statewide employment grew further by 1.6%, after having risen 3.2% in 2022. About 74% of the cities and towns in the state experienced job recovery over the year, after 92% added jobs in 2022. All in all, half of the municipalities in the state have added jobs since 2019, while the statewide annual average employment in 2023 was slightly (-0.1%) below the 2019 level.

Real Wages

In 2023, 74 of all cities and towns in the state posted inflation-adjusted (in 2019 dollar) wage gains over the year, significantly up from 35 in 2022 when inflation was much higher than in 2023. While lower, inflation continued to cut into wage gains in 2023. The statewide real annual average wage was $70,289 per worker, a 1.0% decline over 2022 but up 0.7% from 2019. The highest real average wages were in businesses located in Greenwich at $166,653 last year.

Unemployment Rate

Waterbury posted the highest unemployment rate (5.9%) last year, dipping from 6.2% in 2022. Overall, the statewide rate fell from 4.1% in 2022 to 3.8% in 2023. For a detailed analysis and the complete table of unemployment rates for all 169 municipalities, see "Most Towns Experienced Decreases in the Unemployment Rate in 2023" in

CONNECTICUT TOWN ECONOMIC INDEXES (2019=100), 2020-2023*

Town/City	2020	2021	2022	2023	Town/City	2020	2021	2022	2023	Town/City	2020	2021	2022	2023
Andover	90.5	96.7	121.0	124.5	Griswold	84.0	89.8	100.9	107.9	Prospect	88.5	93.6	99.6	102.7
Ansonia	87.7	91.4	99.8	106.1	Groton	84.9	89.4	98.2	102.6	Putnam	85.6	89.6	96.0	100.0
Ashford	86.7	92.1	102.8	112.0	Guilford	88.1	97.8	103.2	104.4	Redding	88.3	100.4	103.5	104.3
Avon	87.0	90.2	96.2	99.5	Haddam	87.1	94.4	103.3	109.4	Ridgefield	89.1	93.7	101.1	102.0
Barkhamsted	86.0	93.1	105.5	110.7	Hamden	86.3	90.7	99.2	102.5	Rocky Hill	85.9	89.8	96.2	100.3
Beacon Falls	89.0	98.8	102.9	105.3	Hampton	96.6	104.0	114.0	119.7	Roxbury	90.3	99.6	114.6	119.2
Bethlehem	87.7	90.6	98.0	100.4	Hartford	87.6	90.4	102.2	105.5	Salem	87.7	95.1	103.6	108.9
Berlin	87.3	94.3	100.5	103.3	Hartland	88.3	92.9	100.0	114.8	Salisbury	90.4	95.9	100.5	106.3
Bethany	85.2	89.0	95.4	99.1	Harwinton	85.3	94.4	101.1	110.2	Scotland	86.4	87.5	98.3	101.8
Bethel	93.4	99.3	107.0	111.7	Hebron	86.6	89.5	99.8	105.6	Seymour	89.5	94.4	101.5	103.7
Bloomfield	87.2	89.9	95.1	102.4	Kent	87.6	94.6	98.5	106.4	Sharon	89.7	92.7	98.4	98.8
Bolton	88.6	87.7	94.3	96.6	Killingly	85.2	87.6	96.8	98.0	Shelton	88.1	91.8	99.2	101.7
Bozrah	86.6	88.5	98.1	102.9	Killingworth	87.5	91.9	98.7	105.6	Sherman	86.0	95.1	103.7	107.2
Branford	86.4	90.9	100.1	101.0	Lebanon	87.0	88.3	98.4	102.9	Simsbury	88.1	92.4	99.3	100.8
Bridgeport	86.5	90.0	101.7	104.4	Ledyard	75.8	82.8	89.6	95.3	Somers	87.9	90.9	94.9	97.7
Bridgewater	86.5	92.8	104.1	115.3	Lisbon	86.5	90.6	95.2	103.2	South Windsor	87.1	93.1	102.2	101.7
Bristol	85.9	88.4	97.0	99.4	Litchfield	88.8	92.4	101.0	106.7	Southbury	86.2	92.0	97.2	98.7
Brookfield	87.1	95.1	103.6	104.7	Lyme	89.4	102.3	116.7	121.4	Southington	89.9	94.4	101.5	103.7
Brooklyn	87.9	94.5	114.8	116.2	Madison	87.3	94.2	101.2	102.3	Sprague	87.1	87.4	98.1	103.4
Burlington	86.1	89.9	104.8	111.6	Manchester	85.5	90.3	99.5	103.9	Stafford	87.9	88.6	100.0	107.3
Canaan	83.7	87.6	96.0	97.4	Mansfield	94.3	93.0	97.0	97.4	Stamford	85.4	91.2	98.3	101.0
Canterbury	88.3	101.6	109.2	117.5	Marlborough	89.1	94.0	105.5	108.5	Sterling	84.1	89.3	102.7	108.5
Canton	87.3	92.8	100.8	103.0	Meriden	87.6	90.1	99.2	101.9	Stonington	84.8	91.6	99.4	102.4
Chaplin	87.2	90.2	99.7	101.2	Middlebury	83.9	87.9	95.6	98.5	Stratford	86.8	91.7	100.0	101.9
Cheshire	87.0	88.5	95.9	98.5	Middlefield	87.6	93.5	101.2	103.6	Suffield	88.7	94.1	101.0	106.1
Chester	86.0	92.3	100.8	102.9	Middletown	87.1	89.4	97.4	101.5	Thomaston	88.5	92.1	98.4	98.6
Clinton	86.3	92.7	99.6	102.9	Milford	86.0	90.5	100.6	101.6	Thompson	87.5	91.5	99.1	102.8
Colchester	86.9	91.3	98.5	101.4	Monroe	86.6	92.9	101.3	104.0	Tolland	84.8	86.9	91.5	98.9
Colebrook**	ND	ND	ND	ND	Montville	79.8	87.5	95.0	99.5	Torrington	87.1	90.6	99.0	102.9
Columbia	88.9	94.5	108.4	110.9	Morris	90.8	94.1	97.4	103.4	Trumbull	86.5	91.6	99.8	101.1
Cornwall	88.8	94.7	101.4	107.2	Naugatuck	85.5	90.5	99.3	101.8	Union	88.0	92.0	94.2	96.2
Coventry	88.4	92.0	98.2	101.8	New Britain	87.2	89.6	100.0	104.0	Vernon	85.6	90.5	99.6	102.9
Cromwell	85.4	91.2	96.6	100.0	New Canaan	90.1	99.9	105.9	105.5	Voluntown	90.6	94.0	104.3	109.5
Danbury	85.8	90.4	97.0	100.2	New Fairfield	86.5	94.2	102.3	104.8	Wallingford	85.8	88.5	94.5	98.2
Darien	90.5	97.8	105.9	104.8	New Hartford	86.0	89.0	100.2	102.2	Warren	87.7	94.5	117.1	113.1
Deep River	84.1	88.4	95.1	99.4	New Haven	88.7	92.0	102.7	106.9	Washington	88.6	92.1	110.1	115.4
Derby	87.5	92.8	102.1	104.9	New London	83.7	86.4	96.5	100.7	Waterbury	87.2	89.6	99.1	100.6
Durham	89.5	95.8	103.6	107.3	New Milford	86.3	91.1	98.9	102.8	Waterford	85.9	88.8	96.6	100.9
East Granby	84.3	88.4	97.1	97.9	Newington	85.8	89.8	97.9	101.4	Watertown	88.9	93.5	102.0	102.2
East Haddam	85.4	93.3	101.5	106.0	Newtown	88.1	93.1	102.1	104.3	West Hartford	86.9	91.7	99.5	104.0
East Hampton	89.0	93.7	101.6	110.2	Norfolk	90.0	98.3	107.6	114.2	West Haven	87.3	92.6	100.3	104.0
East Hartford	85.1	86.9	97.7	101.6	North Branford	87.9	91.4	96.3	99.7	Westbrook	85.1	87.8	96.7	98.9
East Haven	87.2	91.3	99.8	102.7	North Canaan	85.6	88.9	97.7	100.4	Weston	88.9	101.7	116.6	117.4
East Lyme	87.7	93.0	102.6	109.1	North Haven	89.2	94.9	102.4	105.4	Westport	87.7	92.7	101.3	100.7
East Windsor	86.6	90.0	105.6	111.5	North Stonington	84.5	89.7	96.2	100.7	Wethersfield	86.9	89.9	97.8	101.6
Eastford	83.0	88.6	94.5	109.1	Norwalk	82.2	87.9	95.5	95.7	Willington	89.8	93.4	99.4	102.6
Easton	87.2	95.2	107.3	113.9	Norwich	81.1	85.9	96.1	98.7	Wilton	89.0	92.4	99.9	100.3
Ellington	89.0	91.9	100.1	103.6	Old Lyme	87.4	92.2	99.7	103.0	Winchester	88.2	90.1	95.8	98.1
Enfield	87.1	91.1	97.8	102.5	Old Saybrook	83.7	87.2	96.0	98.8	Windham	88.2	90.7	98.7	103.4
Essex	86.8	92.1	100.1	102.0	Orange	87.4	95.0	103.5	105.9	Windsor	87.0	88.3	96.3	98.8
Fairfield	87.7	95.2	104.0	105.9	Oxford	88.7	93.6	104.7	113.5	Windsor Locks	85.9	88.3	97.8	99.8
Farmington	86.8	89.4	95.3	98.3	Plainfield	90.8	95.8	105.7	106.0	Wolcott	86.2	90.1	96.9	98.3
Franklin	86.2	89.6	98.0	101.8	Plainville	85.3	88.4	95.0	98.8	Woodbridge	86.9	91.5	98.4	100.0
Glastonbury	85.9	92.3	99.1	101.8	Plymouth	89.1	94.6	104.1	107.4	Woodbury	89.6	93.7	100.2	103.7
Goshen	86.5	98.3	109.4	113.9	Pomfret	88.1	92.0	99.5	103.9	Woodstock	86.0	92.5	100.6	106.0
Granby	88.1	94.2	102.5	104.7	Portland	88.6	92.2	102.2	106.3					
Greenwich	88.0	95.3	102.5	104.7	Preston	84.0	91.3	101.3	104.7	CONNECTICUT	86.5	91.4	101.0	104.3

* 2019 = 100 for all 169 cities and towns   2005-2023 CTEI is available upon request
** Non-disclosable due to our confidentiality guidelines
Source: Connecticut Department of Labor, Office of Research
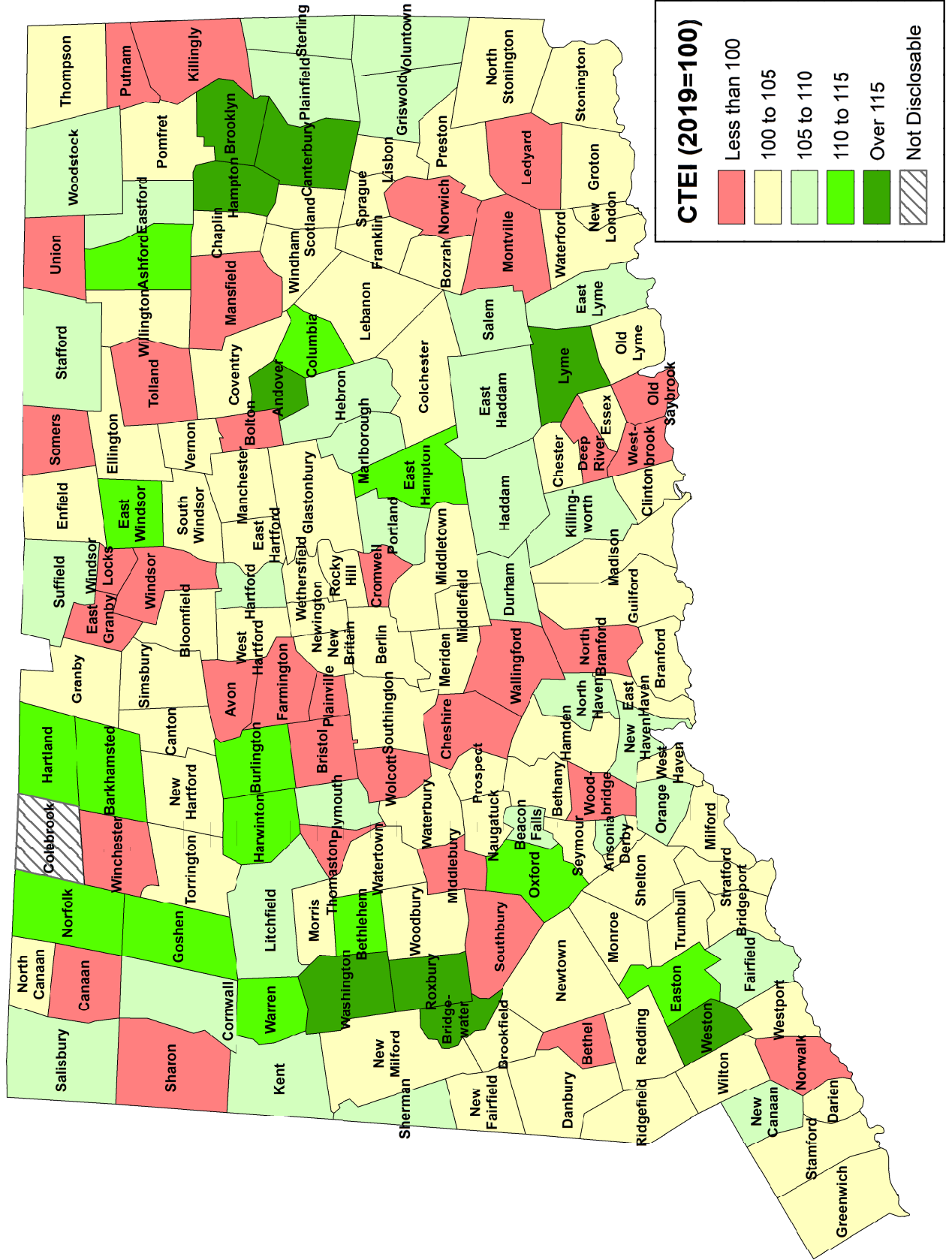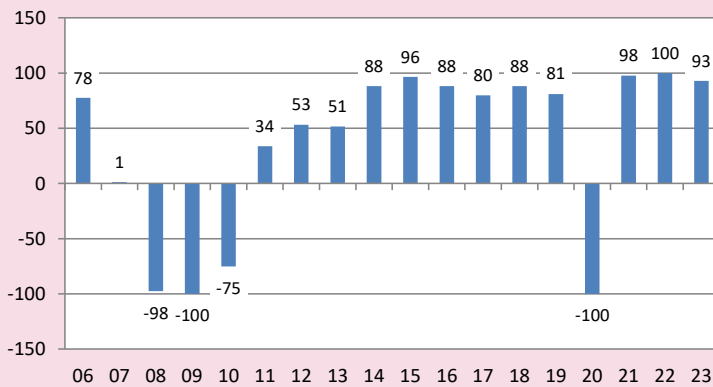
Connecticut Town Economic Indexes, 2023

CTEI (2019=100)

- Less than 100
- 100 to 105
- 105 to 110
- 110 to 115
- Over 115
- Not Disclosable

Chart 2. CTEI (2019=100) Diffusion Index, 2006-2023

Values: 06: 78, 07: 1, 08: -98, 09: -100, 10: -75, 11: 34, 12: 53, 13: 51, 14: 88, 15: 96, 16: 88, 17: 80, 18: 88, 19: 81, 20: -100, 21: 98, 22: 100, 23: 93

continued

the June 2024 issue of the Connecticut Economic Digest.

CTEI Diffusion Index: 2006-2023

One way to measure aggregate performance of the CTEI of 169 cities and towns in Connecticut is to use a diffusion index. For each town, the index figure is up, down, or unchanged over the year. The diffusion index is calculated by subtracting the share of towns that experienced decreases in their indexes from the share that had increases over the year.

As expected, during the 2008-2010 period, the index values were -98, -100, and -75, respectively, when Connecticut was in an employment downturn. The state economy gradually recovered from 2011, as the diffusion index numbers indicate on Chart 2, and by 2015 nearly all towns were gaining (+96). The index remained at or above 80 from 2014 to 2019, before falling to -100 in 2020, when all 169 cities and towns' economies were inexorably affected by the pandemic. Then after the index almost fully turning around with +98 in 2021, the index hit 100 in 2022 when all towns gained as the state continued to bounce back from the pandemic. Last year the index was +93 as the economy returned to a more normal pace of growth. So far in 2024 Connecticut has seen continued job growth, low unemployment, and wage gains that have outpaced inflation. While there are ongoing uncertainties at the national and international levels that could affect Connecticut and its towns, Connecticut saw widespread growth in 2023 and all indicators suggest this is continuing in 2024. ■

GENERAL ECONOMIC INDICATORS

(Seasonally adjusted)	2Q 2024	2Q 2023	YoY CHG NO.	%	1Q 2024	QoQ CHG NO.	%
General Drift Indicator (2007=100)*							
Leading	112.5	111.0	1.4	1.3	109.9	2.6	2.37
Coincident	95.6	95.8	-0.2	-0.2	96.0	-0.3	-0.4
Real Gross Domestic Product**	1Q 2024	1Q 2023	YoY CHG NO.	%	4Q 2023	QoQ CHG NO.	%
(Millions of chained 2017 dollars)							
Connecticut	286,362	279,910	6,452	2.3	285,871	491	0.2
United States	22,758,752	22,112,329	646,423	2.9	22,679,255	79,497	0.4
New England	1,178,596	1,148,112	30,485	2.7	1,175,609	2,987	0.3
Per Capita Personal Income**	1Q 2024	1Q 2023	YoY CHG NO.	%	4Q 2023	QoQ CHG NO.	%
(Current $, SAAR)							
Connecticut	89,242	86,632	2,610	3.0	87,974	1,268	1.4
United States	70,275	67,658	2,617	3.9	69,174	1,101	1.6
New England	83,823	81,202	2,621	3.2	82,596	1,227	1.5
Philadelphia Fed's Coincident Index (2007=100)**	Jul 2024	Jul 2023	YoY CHG NO.	%	Jun 2024	MoM CHG NO.	%
Connecticut	130.57	127.46	3.10	2.4	129.49	1.07	0.8
United States	144.25	140.90	3.34	2.4	144.15	0.10	0.1

*Sources: *Dr. Steven P. Lanza, University of Connecticut, https://steven-lanza.uconn.edu/the-connecticut-green-sheet/*
***U.S. Bureau of Economic Analysis ***Federal Reserve Bank of Philadelphia**

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm employment increased over the year.

EMPLOYMENT BY INDUSTRY SECTOR

(Seasonally adjusted; 000s)	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
TOTAL NONFARM	1,714.4	1,696.7	17.7	1.0	1,713.7
Natural Res & Mining	0.6	0.6	0.0	0.0	0.6
Construction	63.1	62.0	1.1	1.8	63.2
Manufacturing	158.4	158.4	0.0	0.0	158.6
Trade, Transportation & Utilities	298.0	301.5	-3.5	-1.2	298.0
Information	30.1	31.1	-1.0	-3.2	30.0
Financial Activities	119.0	118.3	0.7	0.6	119.3
Professional and Business Services	219.9	221.2	-1.3	-0.6	219.3
Education and Health Services	367.6	355.2	12.4	3.5	367.0
Leisure and Hospitality	157.1	153.2	3.9	2.5	157.2
Other Services	64.0	62.1	1.9	3.1	62.7
Government*	236.6	233.1	3.5	1.5	237.8

Source: Connecticut Department of Labor   * Includes Native American tribal government employment

Average weekly initial claims fell from a year ago.

UNEMPLOYMENT

(Seasonally adjusted)	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
Labor Force, resident (000s)	1,907.8	1,894.5	13.3	0.7	1,913.4
Employed (000s)	1,838.5	1,827.1	11.4	0.6	1,838.8
Unemployed (000s)	69.3	67.4	1.9	2.8	74.6
Unemployment Rate (%)	3.6	3.6	0.0	---	3.9
Labor Force Participation Rate (%)	64.4	64.3	0.1	---	64.6
Employment-Population Ratio (%)	62.1	62.0	0.1	---	62.1
Average Weekly Initial Claims (NSA)	3,109	6,646	-3,537	-53.2	4,389
Avg. Insured Unemp. Rate (%, NSA)	1.83	2.11	-0.28	---	1.50
	2Q 2024	2Q 2023			1Q 2024
U-6 Rate (%)	6.8	7.8	-1.0	---	7.2

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year.

MANUFACTURING ACTIVITY

(Not seasonally adjusted)	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024	May 2024
Production Worker Avg Wkly Hours	38.0	40.1	-2.1	-5.2	38.6	--
Prod. Worker Avg Hourly Earnings	31.60	29.28	2.32	7.9	31.79	--
Prod. Worker Avg Weekly Earnings	1,200.80	1,174.13	26.67	2.3	1,227.09	--
CT Mfg. Prod. Index (2012=100)	107.5	109.3	-1.85	-1.7	102.5	97.1
Production Worker Hours (000s)	3,701	4,007	-306	-7.6	3,767	--
Industrial Electricity Sales (mil kWh)*	243	247	-4	-1.6	226	211
CT Mfg. Prod. Index, 12-MMA (2012=100)	98.8	101.1	-2.30	-2.3	98.9	98.9

Sources: Connecticut Department of Labor; U.S. Department of Energy
*Latest two months are forecasted.

Personal income increased 3.3 percent from a year earlier.

INCOME

($ Millions, SA, annualized)	1Q 2024	1Q 2023	CHANGE NO.	%	4Q 2023
Personal Income	$323,386.8	$313,088.1	$10,298.7	3.3	$318,637.0
Wages and Salaries	$148,164.1	$144,501.2	$3,662.9	2.5	$146,259.0

Source: Bureau of Economic Analysis

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
New Housing Permits*	Jul 2024	467	54.6	3,040	3,641	-16.5
Electricity Sales (mil kWh)	Jun 2024	2,451	16.9	13,143	12,452	5.5
Construction Contracts						
Index (1980=100)	Jul 2024	NA	NA	---	---	---
New Auto Registrations	Jul 2024	21,365	29.9	118,622	102,263	16.0
Exports (Bil. $)	2Q 2024	4.34	11.9	8.77	7.54	16.2
S&P 500: Monthly Close	Jul 2024	5,522.30	20.3	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org
* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Business formation, seasonally adjusted, was down over the year.

	MO/QTR	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
STARTS						
Business Formation, SA	Jul 2024	3,895	-9.3	27,174	27,485	-1.1
Business Formation, NSA	Jul 2024	4,089	14.2	29,519	28,896	2.2
Department of Labor, NSA	4Q 2023	2,556	-14.7	14,210	17,007	-16.4
TERMINATIONS						
Department of Labor, NSA	4Q 2023	482	-82.4	7,002	9,342	-25.0

Sources: U.S. Census Bureau; Connecticut Department of Labor

STATE REVENUES

Gaming payments was down from a year ago.

(Millions of dollars)	Jul 2024	Jul 2023	% CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
TOTAL ALL REVENUES*	NA	NA	NA	NA	NA	NA
Corporate Tax	NA	NA	NA	NA	NA	NA
Personal Income Tax	NA	NA	NA	NA	NA	NA
Real Estate Conv. Tax	NA	NA	NA	NA	NA	NA
Sales & Use Tax	NA	NA	NA	NA	NA	NA
Gaming Payments**	18.6	19.3	-3.8	123.2	123.7	-0.4

Sources: Connecticut Department of Revenue Services; Division of Special Revenue
*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots was down over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
Occupancy Rate (%)*	Jul 2024	68.7	3.8	59.8	59.0	1.4
Tourism Website Visitors	Jul 2024	1,004,782	-50.8	3,686,125	5,712,901	-35.5
Air Passenger Count	Jun 2024	581,229	6.0	3,185,238	3,085,464	3.2
Gaming Slots (Mil.$)***	Jul 2024	893.5	-5.1	5,893.6	6,010.9	-2.0

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue
*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.
***See page 23 for explanation

Compensation cost for the nation rose 3.9 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers	Seasonally Adjusted			Not Seasonally Adjusted		
	Jun 2024	Mar 2024	3-Mo % Chg	Jun 2024	Jun 2023	12-Mo % Chg
(Dec. 2005 = 100)						
UNITED STATES TOTAL	165.1	163.7	0.9	165.4	159.2	3.9
Wages and Salaries	167.6	166.2	0.8	167.9	161.3	4.1
Benefit Costs	159.0	157.7	0.8	159.4	154.0	3.5
NORTHEAST TOTAL	---	---	---	166.4	160.7	3.5
Wages and Salaries	---	---	---	167.6	161.6	3.7

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 2.9 percent over the year.

CONSUMER NEWS

			% CHANGE	
(Not seasonally adjusted)	MO/QTR	LEVEL	Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Jul 2024	314.540	2.9	0.1
Purchasing Power of $ (1982-84=$1.00)	Jul 2024	0.318	-2.8	-0.1
Northeast Region	Jul 2024	325.339	3.6	0.0
New York-Newark-Jersey City	Jul 2024	335.642	4.1	0.3
Boston-Cambridge-Newton**	Jul 2024	335.963	3.5	-0.5
CPI-W (1982-84=100)				
U.S. City Average	Jul 2024	308.501	2.9	0.1

Source: U.S. Department of Labor, Bureau of Labor Statistics
*Change over prior monthly or quarterly period
**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 6.85 percent over the month.

INTEREST RATES

(Percent)	Jul 2024	Jun 2024	Jul 2023
Prime	8.50	8.50	8.29
Federal Funds	5.33	5.33	5.12
3 Month Treasury Bill	5.43	5.51	5.49
6 Month Treasury Bill	5.25	5.37	5.53
1 Year Treasury Note	4.90	5.11	5.37
3 Year Treasury Note	4.29	4.50	4.47
5 Year Treasury Note	4.16	4.32	4.14
7 Year Treasury Note	4.19	4.30	4.03
10 Year Treasury Note	4.25	4.31	3.90
20 Year Treasury Note	4.56	4.54	4.15
Conventional Mortgage	6.85	6.92	6.84

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

(Seasonally adjusted; 000s)	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
Connecticut	1,714.4	1,696.7	17.7	1.0	1,713.7
Maine	657.4	651.3	6.1	0.9	657.0
Massachusetts	3,750.2	3,709.0	41.2	1.1	3,752.5
New Hampshire	707.7	697.7	10.0	1.4	709.0
New Jersey	4,375.0	4,316.4	58.6	1.4	4,385.3
New York	9,920.9	9,728.9	192.0	2.0	9,879.5
Pennsylvania	6,191.0	6,086.0	105.0	1.7	6,178.8
Rhode Island	510.3	504.1	6.2	1.2	510.7
Vermont	316.4	309.3	7.1	2.3	314.8
United States	158,723.0	156,211.0	2,512.0	1.6	158,609.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

All states in the region gained jobs over the year.

LABOR FORCE

(Seasonally adjusted)	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
Connecticut	1,907,806	1,894,527	13,279	0.7	1,913,363
Maine	700,342	688,800	11,542	1.7	697,820
Massachusetts	3,828,580	3,748,860	79,720	2.1	3,806,649
New Hampshire	769,939	759,101	10,838	1.4	769,896
New Jersey	4,839,779	4,838,977	802	0.0	4,829,272
New York	9,721,403	9,739,024	-17,621	-0.2	9,720,699
Pennsylvania	6,602,245	6,509,096	93,149	1.4	6,602,525
Rhode Island	592,109	573,327	18,782	3.3	590,360
Vermont	357,877	351,254	6,623	1.9	357,574
United States	168,429,000	167,113,000	1,316,000	0.8	168,009,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

All but one states in the region posted increases in the labor force from last year.

UNEMPLOYMENT RATES

(Seasonally adjusted)	Jul 2024	Jul 2023	CHANGE	Jun 2024
Connecticut	3.6	3.6	0.0	3.9
Maine	2.8	2.8	0.0	2.8
Massachusetts	3.5	3.2	0.3	3.2
New Hampshire	2.5	2.1	0.4	2.5
New Jersey	4.7	4.5	0.2	4.6
New York	4.3	4.1	0.2	4.2
Pennsylvania	3.4	3.2	0.2	3.4
Rhode Island	4.5	2.7	1.8	4.3
Vermont	2.1	1.9	0.2	2.1
United States	4.3	3.5	0.8	4.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

Seven states showed an increase in its unemployment rate over the year.

CONSTRUCTION EMP., SA, 000s
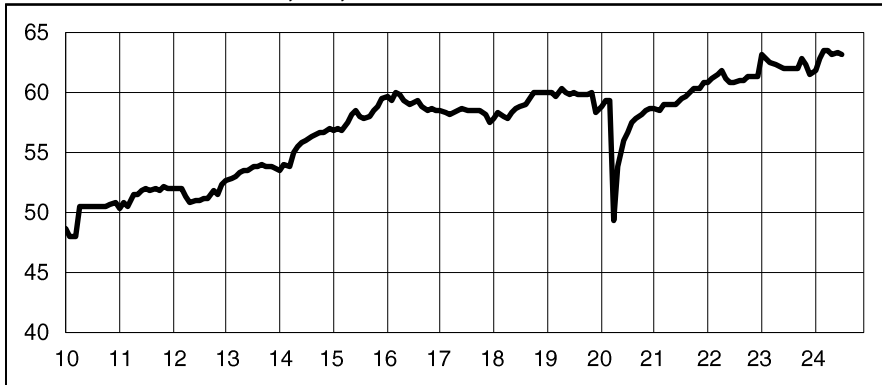
Month	2022	2023	2024
Jan	60.7	63.1	61.7
Feb	61.1	62.7	62.7
Mar	61.5	62.5	63.4
Apr	61.7	62.3	63.4
May	61.1	62.1	63.1
Jun	60.7	62.0	63.2
Jul	60.7	62.0	63.1
Aug	60.9	62.0	
Sep	61.0	62.0	
Oct	61.2	62.7	
Nov	61.2	62.3	
Dec	61.3	61.5	

MANUFACTURING EMP., SA, 000s
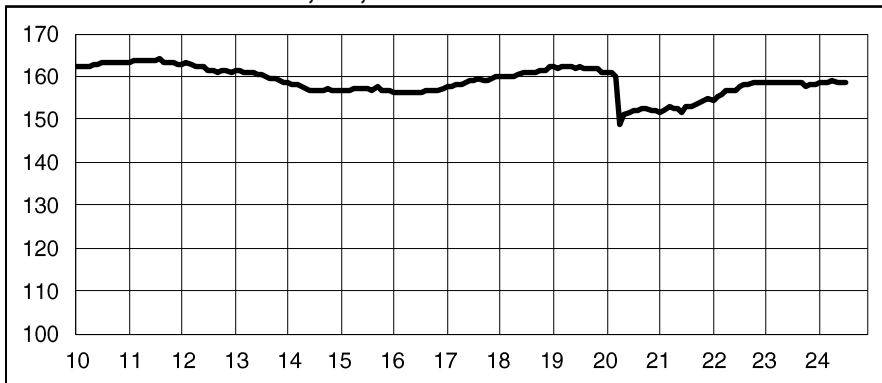
Month	2022	2023	2024
Jan	154.4	158.8	158.4
Feb	155.3	158.8	158.6
Mar	155.9	158.7	158.8
Apr	156.9	158.4	159.2
May	156.9	158.4	158.6
Jun	156.7	158.7	158.6
Jul	157.5	158.4	158.4
Aug	157.9	158.4	
Sep	158.2	158.4	
Oct	158.4	157.7	
Nov	158.5	158.1	
Dec	158.6	157.9	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s
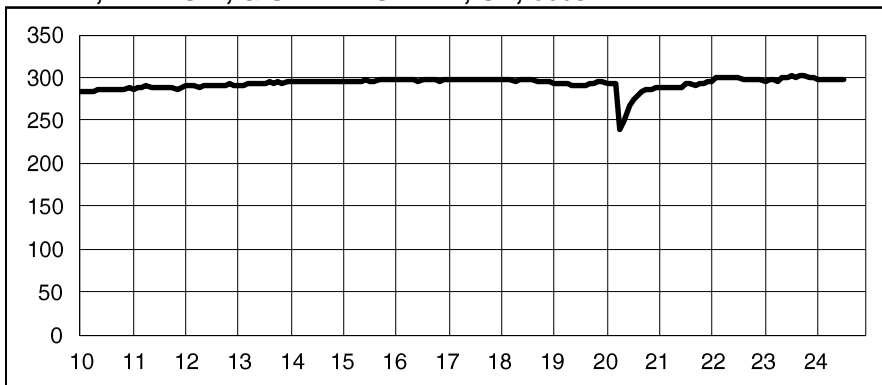
Month	2022	2023	2024
Jan	294.1	296.1	297.6
Feb	299.5	297.1	297.2
Mar	299.6	297.8	297.6
Apr	300.4	294.9	297.6
May	298.7	298.7	298.0
Jun	298.7	299.4	298.0
Jul	298.9	301.5	298.0
Aug	298.2	300.3	
Sep	298.0	301.1	
Oct	297.7	301.4	
Nov	296.9	300.0	
Dec	298.0	299.2	

INFORMATION EMP., SA, 000s
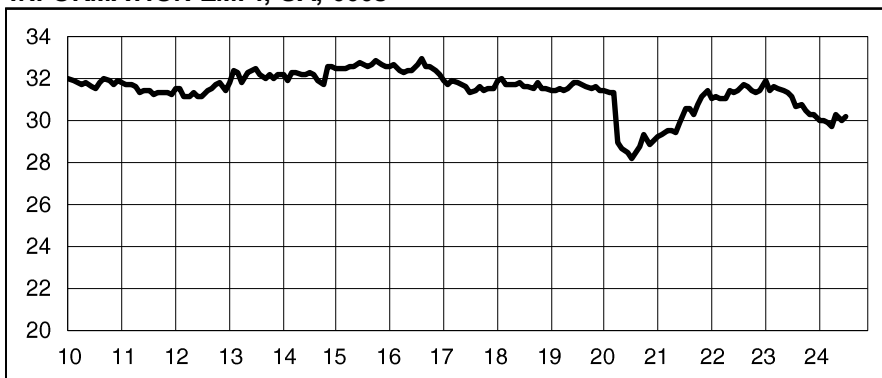
Month	2022	2023	2024
Jan	31.0	31.9	30.0
Feb	31.1	31.4	30.0
Mar	31.0	31.6	29.9
Apr	31.0	31.5	29.7
May	31.4	31.4	30.2
Jun	31.3	31.3	30.0
Jul	31.4	31.1	30.1
Aug	31.7	30.6	
Sep	31.6	30.7	
Oct	31.4	30.4	
Nov	31.3	30.2	
Dec	31.4	30.2	

FINANCIAL ACTIVITIES EMP., SA, 000s
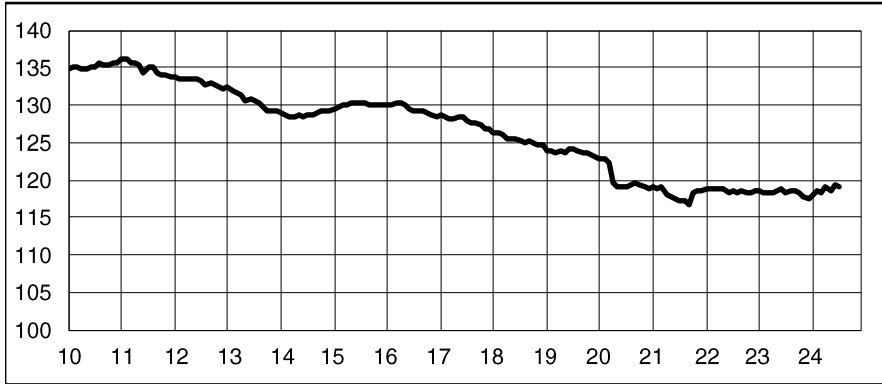
Month	2022	2023	2024
Jan	118.7	118.5	118.1
Feb	118.7	118.4	118.5
Mar	118.8	118.4	118.3
Apr	118.7	118.4	119.0
May	118.8	118.5	118.6
Jun	118.4	118.7	119.3
Jul	118.5	118.3	119.0
Aug	118.3	118.6	
Sep	118.5	118.5	
Oct	118.4	118.3	
Nov	118.4	117.8	
Dec	118.5	117.5	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s
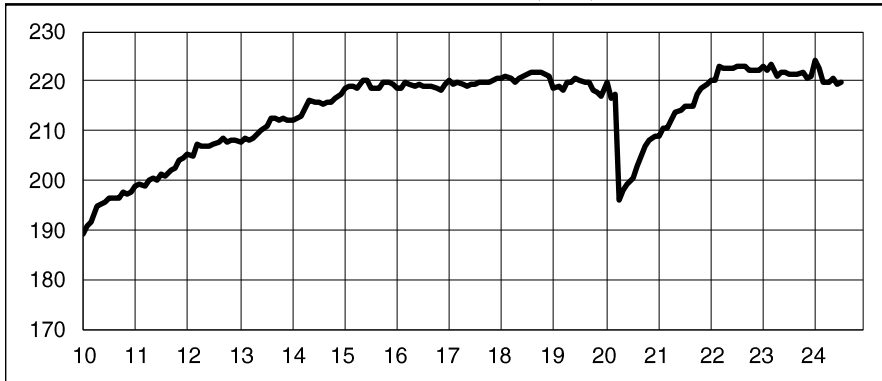
Month	2022	2023	2024
Jan	220.0	223.0	224.0
Feb	220.2	222.2	222.4
Mar	222.9	223.2	219.7
Apr	222.7	221.1	219.7
May	222.6	221.6	220.6
Jun	222.6	221.8	219.3
Jul	222.9	221.2	219.9
Aug	222.8	221.2	
Sep	222.9	221.5	
Oct	222.3	221.9	
Nov	222.1	220.5	
Dec	222.0	220.9	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s
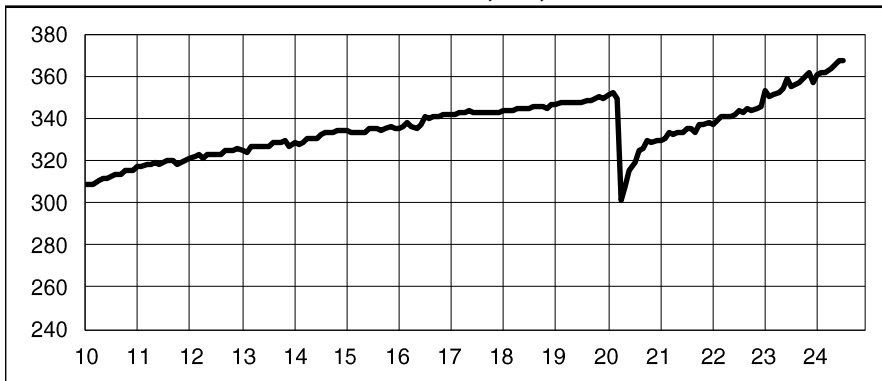
Month	2022	2023	2024
Jan	336.8	353.5	360.5
Feb	339.1	350.0	361.2
Mar	340.8	350.8	362.0
Apr	340.5	351.9	363.2
May	341.0	353.6	365.3
Jun	341.7	358.3	367.0
Jul	343.4	355.2	367.6
Aug	343.0	356.0	
Sep	344.3	357.2	
Oct	344.0	359.5	
Nov	344.9	361.4	
Dec	345.2	356.5	

GOVERNMENT EMP., SA, 000s

Includes Indian tribal government employment

Month	2022	2023	2024
Jan	226.3	230.5	233.3
Feb	226.5	230.4	233.0
Mar	226.8	231.0	233.5
Apr	226.9	230.4	234.4
May	227.0	232.5	235.5
Jun	226.2	234.5	237.8
Jul	227.2	233.1	236.6
Aug	228.5	234.0	
Sep	227.7	232.9	
Oct	227.7	232.8	
Nov	228.8	233.1	
Dec	229.4	233.3	

CONNECTICUT

Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
TOTAL NONFARM EMPLOYMENT................	**1,712,400**	**1,694,100**	**18,300**	**1.1**	**1,730,000**
TOTAL PRIVATE..	**1,493,000**	**1,478,500**	**14,500**	**1.0**	**1,493,800**
GOODS PRODUCING INDUSTRIES...............	**225,400**	**225,700**	**-300**	**-0.1**	**225,000**
CONSTRUCTION, NAT. RES. & MINING.........	**66,300**	**65,700**	**600**	**0.9**	**65,800**
MANUFACTURING....................................	**159,100**	**160,000**	**-900**	**-0.6**	**159,200**
Durable Goods.....................................	**124,900**	**125,300**	**-400**	**-0.3**	**124,900**
Fabricated Metal................................	27,800	27,700	100	0.4	27,700
Machinery...	13,700	13,900	-200	-1.4	13,700
Computer and Electronic Product...........	10,700	10,500	200	1.9	10,600
Transportation Equipment	48,400	47,400	1,000	2.1	48,100
Aerospace Product and Parts................	29,900	30,100	-200	-0.7	29,800
Non-Durable Goods...............................	**34,200**	**34,700**	**-500**	**-1.4**	**34,300**
Chemical..	7,900	8,100	-200	-2.5	7,900
SERVICE PROVIDING INDUSTRIES..............	**1,487,000**	**1,468,400**	**18,600**	**1.3**	**1,505,000**
TRADE, TRANSPORTATION, UTILITIES.....	**294,700**	**298,000**	**-3,300**	**-1.1**	**298,500**
Wholesale Trade..................................	61,700	61,400	300	0.5	61,600
Retail Trade.......................................	164,700	167,600	-2,900	-1.7	165,800
Motor Vehicle and Parts Dealers.............	21,400	21,400	0	0.0	21,400
Building Material.................................	15,600	16,400	-800	-4.9	16,100
Food and Beverage Stores....................	40,900	41,300	-400	-1.0	41,300
General Merchandise Stores..................	28,800	28,800	0	0.0	28,800
Transportation, Warehousing, & Utilities.....	68,300	69,000	-700	-1.0	71,100
Utilities..	5,100	5,100	0	0.0	5,100
Transportation and Warehousing............	63,200	63,900	-700	-1.1	66,000
INFORMATION..	**30,000**	**31,200**	**-1,200**	**-3.8**	**30,100**
Telecommunications.............................	5,800	6,100	-300	-4.9	5,900
FINANCIAL ACTIVITIES............................	**120,400**	**120,000**	**400**	**0.3**	**119,900**
Finance and Insurance..........................	100,100	100,100	0	0.0	99,800
Credit Intermediation and Related...........	20,100	20,400	-300	-1.5	20,100
Financial Investments and Related..........	23,600	23,400	200	0.9	23,300
Insurance Carriers & Related Activities.....	56,400	56,300	100	0.2	56,400
Real Estate and Rental and Leasing.........	20,300	19,900	400	2.0	20,100
PROFESSIONAL & BUSINESS SERVICES	**221,700**	**223,700**	**-2,000**	**-0.9**	**222,300**
Professional, Scientific..........................	101,300	101,200	100	0.1	101,300
Legal Services....................................	12,300	12,000	300	2.5	12,300
Computer Systems Design.....................	22,100	22,300	-200	-0.9	22,200
Management of Companies....................	32,100	31,800	300	0.9	32,100
Administrative and Support....................	88,300	90,700	-2,400	-2.6	88,900
Employment Services...........................	24,500	25,800	-1,300	-5.0	24,700
EDUCATION AND HEALTH SERVICES.......	**363,100**	**349,800**	**13,300**	**3.8**	**364,400**
Educational Services............................	68,900	65,800	3,100	4.7	70,600
Health Care and Social Assistance...........	294,200	284,000	10,200	3.6	293,800
Hospitals..	63,400	61,900	1,500	2.4	63,700
Nursing & Residential Care Facilities........	57,000	55,700	1,300	2.3	56,700
Social Assistance................................	73,000	69,500	3,500	5.0	72,400
LEISURE AND HOSPITALITY......................	**171,900**	**166,300**	**5,600**	**3.4**	**169,800**
Arts, Entertainment, and Recreation..........	37,900	35,800	2,100	5.9	36,200
Accommodation and Food Services..........	134,000	130,500	3,500	2.7	133,600
Food Serv., Restaurants, Drinking Places.	122,100	119,200	2,900	2.4	122,600
OTHER SERVICES....................................	**65,800**	**63,800**	**2,000**	**3.1**	**63,800**
GOVERNMENT	**219,400**	**215,600**	**3,800**	**1.8**	**236,200**
Federal Government.............................	18,800	18,600	200	1.1	18,700
State Government................................	66,700	65,600	1,100	1.7	70,200
Local Government**.............................	133,900	131,400	2,500	1.9	147,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.
*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

BRIDGEPORT - STAMFORD LMA

Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	CHANGE %	Jun 2024
TOTAL NONFARM EMPLOYMENT................	417,400	413,600	3,800	0.9	418,500
TOTAL PRIVATE..	375,000	371,900	3,100	0.8	374,100
GOODS PRODUCING INDUSTRIES..............	43,400	44,200	-800	-1.8	43,400
CONSTRUCTION, NAT. RES. & MINING........	14,300	14,700	-400	-2.7	14,300
MANUFACTURING...................................	29,100	29,500	-400	-1.4	29,100
Durable Goods...................................	22,900	23,200	-300	-1.3	22,900
SERVICE PROVIDING INDUSTRIES..............	374,000	369,400	4,600	1.2	375,100
TRADE, TRANSPORTATION, UTILITIES.....	64,400	65,900	-1,500	-2.3	65,100
Wholesale Trade..................................	13,000	13,300	-300	-2.3	13,000
Retail Trade.......................................	42,400	43,400	-1,000	-2.3	42,800
Transportation, Warehousing, & Utilities....	9,000	9,200	-200	-2.2	9,300
INFORMATION......................................	12,500	13,000	-500	-3.8	12,500
FINANCIAL ACTIVITIES...........................	36,800	36,600	200	0.5	36,800
Finance and Insurance..........................	30,900	30,600	300	1.0	30,800
Credit Intermediation and Related...........	7,100	7,200	-100	-1.4	7,100
Financial Investments and Related..........	16,800	16,800	0	0.0	16,700
PROFESSIONAL & BUSINESS SERVICES	65,600	66,500	-900	-1.4	65,600
Professional, Scientific..........................	30,900	31,200	-300	-1.0	31,000
Administrative and Support.....................	23,700	24,800	-1,100	-4.4	23,500
EDUCATION AND HEALTH SERVICES.......	83,500	79,400	4,100	5.2	83,700
Health Care and Social Assistance...........	70,000	67,100	2,900	4.3	70,200
LEISURE AND HOSPITALITY....................	50,600	48,500	2,100	4.3	49,400
Accommodation and Food Services..........	36,000	34,600	1,400	4.0	35,600
OTHER SERVICES.................................	18,200	17,800	400	2.2	17,600
GOVERNMENT	42,400	41,700	700	1.7	44,400
Federal...	2,300	2,400	-100	-4.2	2,300
State & Local.......................................	40,100	39,300	800	2.0	42,100

DANBURY LMA
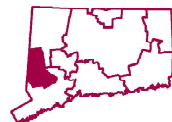
Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	CHANGE %	Jun 2024
TOTAL NONFARM EMPLOYMENT................	77,900	78,700	-800	-1.0	79,300
TOTAL PRIVATE..	69,000	69,800	-800	-1.1	69,700
GOODS PRODUCING INDUSTRIES..............	12,800	12,700	100	0.8	12,900
SERVICE PROVIDING INDUSTRIES..............	65,100	66,000	-900	-1.4	66,400
TRADE, TRANSPORTATION, UTILITIES.....	18,400	18,100	300	1.7	18,800
Retail Trade.......................................	12,100	12,100	0	0.0	12,100
PROFESSIONAL & BUSINESS SERVICES	9,300	9,500	-200	-2.1	9,300
LEISURE AND HOSPITALITY....................	8,000	8,000	0	0.0	7,900
GOVERNMENT	8,900	8,900	0	0.0	9,600
Federal...	700	700	0	0.0	700
State & Local.......................................	8,200	8,200	0	0.0	8,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes.

NONFARM EMPLOYMENT ESTIMATES

HARTFORD LMA
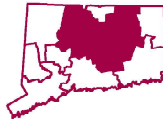
Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	CHANGE %	Jun 2024
TOTAL NONFARM EMPLOYMENT..................	584,100	574,800	9,300	1.6	593,000
TOTAL PRIVATE.............................	497,100	490,700	6,400	1.3	497,800
GOODS PRODUCING INDUSTRIES...............	80,500	78,600	1,900	2.4	79,800
CONSTRUCTION, NAT. RES. & MINING.........	24,600	22,600	2,000	8.8	24,100
MANUFACTURING................................	55,900	56,000	-100	-0.2	55,700
Durable Goods..............................	45,800	45,800	0	0.0	45,600
Non-Durable Goods..............................	10,100	10,200	-100	-1.0	10,100
SERVICE PROVIDING INDUSTRIES...............	503,600	496,200	7,400	1.5	513,200
TRADE, TRANSPORTATION, UTILITIES.....	91,200	92,600	-1,400	-1.5	92,500
Wholesale Trade.................................	16,500	16,600	-100	-0.6	16,600
Retail Trade..	49,500	50,900	-1,400	-2.8	49,900
Transportation, Warehousing, & Utilities.....	25,200	25,100	100	0.4	26,000
Transportation and Warehousing............	24,500	24,300	200	0.8	25,300
INFORMATION..............................	8,300	8,900	-600	-6.7	8,400
FINANCIAL ACTIVITIES............................	51,600	51,500	100	0.2	51,700
Depository Credit Institutions.................	4,800	4,800	0	0.0	4,800
Insurance Carriers & Related Activities.....	35,300	35,300	0	0.0	35,400
PROFESSIONAL & BUSINESS SERVICES	75,800	75,100	700	0.9	75,800
Professional, Scientific..........................	37,700	36,000	1,700	4.7	37,500
Management of Companies....................	12,800	12,500	300	2.4	12,800
Administrative and Support.....................	25,300	26,600	-1,300	-4.9	25,500
EDUCATION AND HEALTH SERVICES.......	116,600	113,100	3,500	3.1	116,600
Educational Services............................	12,900	12,800	100	0.8	13,600
Health Care and Social Assistance...........	103,700	100,300	3,400	3.4	103,000
Ambulatory Health Care........................	34,700	33,600	1,100	3.3	34,500
LEISURE AND HOSPITALITY.....................	50,500	48,900	1,600	3.3	51,100
Accommodation and Food Services..........	42,000	39,100	2,900	7.4	41,900
OTHER SERVICES.................................	22,600	22,000	600	2.7	21,900
GOVERNMENT	87,000	84,100	2,900	3.4	95,200
Federal...	5,600	5,500	100	1.8	5,600
State & Local.......................................	81,400	78,600	2,800	3.6	89,600

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Seasonally Adjusted

Labor Market Areas	Jul 2024	Jul 2023	CHANGE NO.	CHANGE %	Jun 2024
BRIDGEPORT-STAMFORD LMA...................	411,500	407,600	3,900	1.0	411,800
DANBURY LMA..	77,900	78,200	-300	-0.4	78,300
HARTFORD LMA......................................	589,100	581,500	7,600	1.3	590,200
NEW HAVEN LMA.....................................	307,500	301,600	5,900	2.0	307,000
NORWICH-NEW LONDON LMA...................	127,400	125,700	1,700	1.4	127,400
WATERBURY LMA....................................	67,100	65,700	1,400	2.1	66,800
ENFIELD LMA**..	42,800	42,600	200	0.5	43,600
TORRINGTON-NORTHWEST LMA**.............	33,900	33,800	100	0.3	34,000
DANIELSON-NORTHEAST LMA**.................	26,700	27,100	-400	-1.5	27,400

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes

**Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA
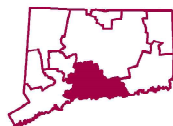
Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	CHANGE %	Jun 2024
TOTAL NONFARM EMPLOYMENT…………	305,500	299,700	5,800	1.9	307,900
TOTAL PRIVATE……………………………	271,700	266,700	5,000	1.9	271,200
GOODS PRODUCING INDUSTRIES…………	35,900	35,200	700	2.0	35,800
CONSTRUCTION, NAT. RES. & MINING…….	12,200	12,000	200	1.7	12,200
MANUFACTURING…………………………	23,700	23,200	500	2.2	23,600
Durable Goods…………………………	17,100	16,800	300	1.8	16,900
SERVICE PROVIDING INDUSTRIES…………	269,600	264,500	5,100	1.9	272,100
TRADE, TRANSPORTATION, UTILITIES…..	57,800	59,300	-1,500	-2.5	58,500
Wholesale Trade………………………	12,000	11,800	200	1.7	12,000
Retail Trade……………………………	25,900	27,400	-1,500	-5.5	26,200
Transportation, Warehousing, & Utilities….	19,900	20,100	-200	-1.0	20,300
INFORMATION……………………………	3,600	3,800	-200	-5.3	3,600
FINANCIAL ACTIVITIES……………………	11,000	11,100	-100	-0.9	10,900
Finance and Insurance………………	7,200	7,300	-100	-1.4	7,200
PROFESSIONAL & BUSINESS SERVICES	33,400	33,000	400	1.2	33,700
Administrative and Support…………	16,500	16,900	-400	-2.4	16,500
EDUCATION AND HEALTH SERVICES…….	88,200	85,800	2,400	2.8	88,400
Educational Services…………………	32,200	31,600	600	1.9	32,400
Health Care and Social Assistance………	56,000	54,200	1,800	3.3	56,000
LEISURE AND HOSPITALITY……………….	30,000	27,300	2,700	9.9	28,900
Accommodation and Food Services………	24,200	22,100	2,100	9.5	23,700
OTHER SERVICES………………………	11,800	11,200	600	5.4	11,400
GOVERNMENT …………………………	33,800	33,000	800	2.4	36,700
Federal…………………………………	5,100	5,000	100	2.0	5,000
State & Local…………………………	28,700	28,000	700	2.5	31,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.
**Total excludes workers idled due to labor-management disputes.   **Value less than 50*

HELP WANTED ONLINE

Connecticut HWOL: July 2024

Workforce Area	July 2024 Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	6,843	Health Care & Soc. Assist.	1,565	Registered Nurses	429
North Central	31,817	Health Care & Soc. Assist.	5,464	Registered Nurses	1,751
Northwest	11,064	Health Care & Soc. Assist.	2,916	Registered Nurses	878
South Central	16,519	Health Care & Soc. Assist.	3,906	Registered Nurses	1,284
Southwest	19,192	Health Care & Soc. Assist.	3,373	Registered Nurses	1,148

Source: CT DOL Research Office Analysis of HWOL Data Series
The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to **https://www1.ctdol.state.ct.us/lmi/hwol.asp.**

NORWICH-NEW LONDON-WESTERLY, CT-RI LMA
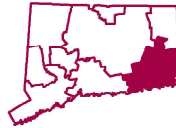
Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	CHANGE %	Jun 2024
TOTAL NONFARM EMPLOYMENT…………..	129,200	128,000	1,200	0.9	129,500
TOTAL PRIVATE……………………………….	103,500	102,400	1,100	1.1	103,300
GOODS PRODUCING INDUSTRIES………….	25,400	24,600	800	3.3	25,100
CONSTRUCTION, NAT. RES. & MINING……..	4,200	4,200	0	0.0	4,100
MANUFACTURING………………………………	21,200	20,400	800	3.9	21,000
Durable Goods……………………………….	17,700	16,900	800	4.7	17,500
Non-Durable Goods…………………………	3,500	3,500	0	0.0	3,500
SERVICE PROVIDING INDUSTRIES………….	103,800	103,400	400	0.4	104,400
TRADE, TRANSPORTATION, UTILITIES…..	20,400	21,100	-700	-3.3	20,800
Wholesale Trade…………………………….	2,700	2,800	-100	-3.6	2,700
Retail Trade………………………………….	14,100	14,600	-500	-3.4	14,300
Transportation, Warehousing, & Utilities….	3,600	3,700	-100	-2.7	3,800
INFORMATION………………………………..	1,300	1,300	0	0.0	1,300
FINANCIAL ACTIVITIES………………………	2,900	2,900	0	0.0	2,900
PROFESSIONAL & BUSINESS SERVICES	9,900	9,900	0	0.0	10,000
EDUCATION AND HEALTH SERVICES…….	21,800	20,800	1,000	4.8	22,400
Health Care and Social Assistance………..	19,200	18,400	800	4.3	19,300
LEISURE AND HOSPITALITY………………..	18,500	18,500	0	0.0	17,600
Accommodation and Food Services……….	15,300	14,900	400	2.7	14,700
Food Serv., Restaurants, Drinking Places.	12,900	12,500	400	3.2	12,500
OTHER SERVICES……………………………	3,300	3,300	0	0.0	3,200
GOVERNMENT ………………………………..	25,700	25,600	100	0.4	26,200
Federal………………………………………..	3,000	2,900	100	3.4	3,000
State & Local**………………………………..	22,700	22,700	0	0.0	23,200

WATERBURY LMA
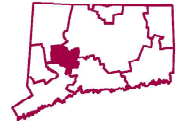
Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	CHANGE %	Jun 2024
TOTAL NONFARM EMPLOYMENT…………..	66,700	65,400	1,300	2.0	67,400
TOTAL PRIVATE……………………………….	57,500	56,600	900	1.6	57,400
GOODS PRODUCING INDUSTRIES………….	10,100	10,100	0	0.0	10,000
CONSTRUCTION, NAT. RES. & MINING……..	3,200	3,200	0	0.0	3,200
MANUFACTURING………………………………	6,900	6,900	0	0.0	6,800
SERVICE PROVIDING INDUSTRIES………….	56,600	55,300	1,300	2.4	57,400
TRADE, TRANSPORTATION, UTILITIES…..	12,200	12,200	0	0.0	12,300
Wholesale Trade…………………………….	1,900	1,900	0	0.0	1,900
Retail Trade………………………………….	8,400	8,500	-100	-1.2	8,400
Transportation, Warehousing, & Utilities….	1,900	1,800	100	5.6	2,000
INFORMATION………………………………..	500	500	0	0.0	500
FINANCIAL ACTIVITIES………………………	1,800	1,800	0	0.0	1,800
PROFESSIONAL & BUSINESS SERVICES	5,600	5,500	100	1.8	5,600
EDUCATION AND HEALTH SERVICES…….	18,100	17,400	700	4.0	18,200
Health Care and Social Assistance………..	16,300	15,700	600	3.8	16,300
LEISURE AND HOSPITALITY………………..	6,700	6,500	200	3.1	6,600
OTHER SERVICES……………………………	2,500	2,600	-100	-3.8	2,400
GOVERNMENT ………………………………..	9,200	8,800	400	4.5	10,000
Federal………………………………………..	400	400	0	0.0	400
State & Local………………………………….	8,800	8,400	400	4.8	9,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*

Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA……………………………	42,800	42,600	200	0.5	43,600
TORRINGTON-NORTHWEST LMA………………	33,900	33,800	100	0.3	34,000
DANIELSON-NORTHEAST LMA………………	26,700	27,100	-400	-1.5	27,400

NOTE: More industry detail data is available for the State and its nine labor market areas at: http://www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
TOTAL NONFARM EMPLOYMENT………………	333,300	328,900	4,400	1.3	335,700
TOTAL PRIVATE……………………………	269,800	266,000	3,800	1.4	270,400
GOODS PRODUCING INDUSTRIES……………	39,800	40,900	-1,100	-2.7	40,000
CONSTRUCTION, NAT. RES. & MINING……..	12,600	12,700	-100	-0.8	12,600
MANUFACTURING………………………………	27,200	28,200	-1,000	-3.5	27,400
Durable Goods……………………………	18,300	19,000	-700	-3.7	18,400
Non-Durable Goods……………………	8,900	9,200	-300	-3.3	9,000
SERVICE PROVIDING INDUSTRIES……………	293,500	288,000	5,500	1.9	295,700
TRADE, TRANSPORTATION, UTILITIES…..	57,100	57,200	-100	-0.2	57,700
Wholesale Trade………………………………	11,800	11,900	-100	-0.8	11,800
Retail Trade………………………………………	31,000	31,300	-300	-1.0	31,200
Transportation, Warehousing, & Utilities…..	14,300	14,000	300	2.1	14,700
INFORMATION………………………………	2,800	2,900	-100	-3.4	2,700
FINANCIAL ACTIVITIES………………………	14,000	14,200	-200	-1.4	14,000
Finance and Insurance………………………	10,800	11,000	-200	-1.8	10,800
Insurance Carriers & Related Activities…..	7,500	7,600	-100	-1.3	7,500
PROFESSIONAL & BUSINESS SERVICES	24,600	24,400	200	0.8	24,800
EDUCATION AND HEALTH SERVICES…….	84,800	82,400	2,400	2.9	85,000
Educational Services…………………………	14,800	14,100	700	5.0	14,800
Health Care and Social Assistance……….	70,000	68,300	1,700	2.5	70,200
LEISURE AND HOSPITALITY…………………	33,600	31,000	2,600	8.4	33,200
OTHER SERVICES……………………………	13,100	13,000	100	0.8	13,000
GOVERNMENT …………………………………	63,500	62,900	600	1.0	65,300
Federal……………………………………………	6,100	6,000	100	1.7	6,000
State & Local…………………………………	57,400	56,900	500	0.9	59,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.
*Total excludes workers idled due to labor-management disputes.

** New England City and Town Area

(Not seasonally adjusted)	EMPLOYMENT STATUS	Jul 2024	Jul 2023	CHANGE NO.	%	Jun 2024
CONNECTICUT	Civilian Labor Force	1,913,500	1,924,700	-11,200	-0.6	1,918,000
	Employed	1,847,400	1,851,200	-3,800	-0.2	1,864,800
	Unemployed	66,100	73,500	-7,400	-10.1	53,200
	Unemployment Rate	3.5	3.8	-0.3	---	2.8
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	473,700	477,100	-3,400	-0.7	472,000
	Employed	456,600	458,100	-1,500	-0.3	458,100
	Unemployed	17,100	19,100	-2,000	-10.5	13,900
	Unemployment Rate	3.6	4.0	-0.4	---	2.9
DANBURY LMA	Civilian Labor Force	107,100	109,100	-2,000	-1.8	107,700
	Employed	103,800	105,400	-1,600	-1.5	105,100
	Unemployed	3,300	3,800	-500	-13.2	2,600
	Unemployment Rate	3.0	3.4	-0.4	---	2.4
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,400	43,800	-400	-0.9	43,600
	Employed	42,000	42,100	-100	-0.2	42,500
	Unemployed	1,400	1,700	-300	-17.6	1,100
	Unemployment Rate	3.2	3.8	-0.6	---	2.5
ENFIELD LMA	Civilian Labor Force	49,100	49,500	-400	-0.8	49,300
	Employed	47,500	47,700	-200	-0.4	48,000
	Unemployed	1,500	1,700	-200	-11.8	1,200
	Unemployment Rate	3.1	3.5	-0.4	---	2.5
HARTFORD LMA	Civilian Labor Force	620,600	622,600	-2,000	-0.3	625,100
	Employed	599,100	598,900	200	0.0	607,800
	Unemployed	21,500	23,700	-2,200	-9.3	17,300
	Unemployment Rate	3.5	3.8	-0.3	---	2.8
NEW HAVEN LMA	Civilian Labor Force	337,700	338,200	-500	-0.1	338,100
	Employed	326,500	326,000	500	0.2	329,100
	Unemployed	11,200	12,200	-1,000	-8.2	9,000
	Unemployment Rate	3.3	3.6	-0.3	---	2.7
NORWICH-NEW LONDON LMA	Civilian Labor Force	141,400	142,300	-900	-0.6	140,900
	Employed	136,600	137,300	-700	-0.5	137,100
	Unemployed	4,800	5,000	-200	-4.0	3,900
	Unemployment Rate	3.4	3.5	-0.1	---	2.7
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	47,300	47,700	-400	-0.8	47,700
	Employed	45,900	46,200	-300	-0.6	46,700
	Unemployed	1,400	1,500	-100	-6.7	1,100
	Unemployment Rate	2.9	3.2	-0.3	---	2.2
WATERBURY LMA	Civilian Labor Force	110,100	110,700	-600	-0.5	110,200
	Employed	105,300	105,500	-200	-0.2	106,400
	Unemployed	4,800	5,200	-400	-7.7	3,800
	Unemployment Rate	4.3	4.7	-0.4	---	3.4
UNITED STATES	Civilian Labor Force	169,723,000	168,354,000	1,369,000	0.8	169,007,000
	Employed	162,038,000	161,982,000	56,000	0.0	161,774,000
	Unemployed	7,685,000	6,372,000	1,313,000	20.6	7,233,000
	Unemployment Rate	4.5	3.8	0.7	---	4.3

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Jul 2024	2023	CHG Y/Y	Jun 2023	Jul 2024	2023	CHG Y/Y	Jun 2023	Jul 2024	2023	CHG Y/Y	Jun 2023
PRODUCTION WORKER												
MANUFACTURING	$1,200.80	$1,174.13	$26.67	$1,227.09	38.0	40.1	-2.1	38.6	$31.60	$29.28	$2.32	$31.79
DURABLE GOODS	1,269.75	1,261.29	8.46	1,301.12	37.5	40.4	-2.9	38.0	33.86	31.22	2.64	34.24
NON-DUR. GOODS	999.79	920.41	79.39	1,012.64	39.3	39.3	0.0	40.2	25.44	23.42	2.02	25.19
CONSTRUCTION	1,562.44	1,498.04	64.40	1,546.05	39.1	38.9	0.2	39.2	39.96	38.51	1.45	39.44
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,250.89	1,196.62	54.27	1,271.09	33.5	33.5	0.0	33.6	37.34	35.72	1.62	37.83
GOODS PRODUCING	1,523.62	1,471.93	51.69	1,523.34	38.7	39.6	-0.9	39.1	39.37	37.17	2.20	38.96
Construction	1,549.38	1,507.24	42.14	1,556.23	37.2	38.1	-0.9	37.8	41.65	39.56	2.09	41.17
Manufacturing	1,444.52	1,468.90	-24.38	1,446.73	38.5	39.7	-1.2	38.6	37.52	37.00	0.52	37.48
SERVICE PROVIDING	1,203.27	1,146.96	56.31	1,225.43	32.6	32.4	0.2	32.6	36.91	35.40	1.51	37.59
Trade, Transp., Utilities	979.13	924.69	54.44	988.80	32.4	31.7	0.7	32.0	30.22	29.17	1.05	30.90
Financial Activities	2,102.10	2,161.55	-59.45	2,208.00	36.4	38.8	-2.4	37.5	57.75	55.71	2.04	58.88
Prof. & Business Serv.	1,597.19	1,517.27	79.92	1,626.14	35.9	35.6	0.3	36.6	44.49	42.62	1.87	44.43
Education & Health Ser.	1,129.38	1,107.86	21.52	1,136.11	32.5	33.1	-0.6	32.6	34.75	33.47	1.28	34.85
Leisure & Hospitality	616.40	557.02	59.38	598.53	26.8	25.4	1.4	25.6	23.00	21.93	1.07	23.38
Other Services	907.74	888.25	19.49	925.63	30.4	30.1	0.3	30.2	29.86	29.51	0.35	30.65
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,258.42	1,260.64	-2.22	1,298.88	32.4	32.6	-0.2	32.8	38.84	38.67	0.17	39.60
Danbury	1,150.90	1,206.24	-55.34	1,179.51	34.0	35.9	-1.9	34.6	33.85	33.60	0.25	34.09
Hartford	1,294.10	1,272.28	21.82	1,306.62	34.1	34.0	0.1	34.0	37.95	37.42	0.53	38.43
New Haven	1,200.21	1,131.58	68.63	1,180.80	33.1	33.9	-0.8	32.7	36.26	33.38	2.88	36.11
Norwich-New London	1,095.83	1,013.05	82.78	1,091.30	31.8	32.7	-0.9	31.9	34.46	30.98	3.48	34.21
Waterbury	1,020.68	888.90	131.78	986.06	34.0	32.3	1.7	33.7	30.02	27.52	2.50	29.26

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Square Peg Pizzeria opens newest location in Plainville

- European-style wine bar coming soon to West Hartford Center

- The first Connecticut Wegmans Food Markets begins hiring full time workers for its Norwalk store.

- Chipotle Mexican Grill opens in Waterford.

- Remediated plaza in Plainville to get Jersey Mike's, cannabis retailer, urgent care center

- Spirit Halloween stores set August opening in Connecticut

- Avelo to serve Bradley Airport in addition to Tweed, adds international flights

- Opening date announced for new Burlington Store in Milford

Layoffs and Closures

- Big Lots to close additional Connecticut stores, nine in total

- CT-based bioscience firm Cara Therapeutics eliminates most of workforce

- Fairfield-based firearms manufacturer Sturm, Ruger &Co. reduces workforce

- LL Flooring chain to close four CT stores as the company files for Chapter 11

LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

JULY 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD	**473,728**	**456,637**	**17,091**	**3.6**
Ansonia	9,326	8,873	453	4.9
Bridgeport	69,650	65,893	3,757	5.4
Darien	8,813	8,540	273	3.1
Derby	6,748	6,411	337	5.0
Easton	3,886	3,777	109	2.8
Fairfield	30,282	29,242	1,040	3.4
Greenwich	29,556	28,729	827	2.8
Milford	31,244	30,281	963	3.1
Monroe	10,209	9,851	358	3.5
New Canaan	8,512	8,251	261	3.1
Norwalk	51,691	50,090	1,601	3.1
Oxford	7,459	7,246	213	2.9
Redding	4,459	4,341	118	2.6
Ridgefield	12,014	11,671	343	2.9
Seymour	9,043	8,718	325	3.6
Shelton	22,405	21,635	770	3.4
Southbury	8,845	8,565	280	3.2
Stamford	72,900	70,481	2,419	3.3
Stratford	27,603	26,445	1,158	4.2
Trumbull	18,004	17,444	560	3.1
Weston	4,434	4,284	150	3.4
Westport	13,236	12,841	395	3.0
Wilton	8,534	8,271	263	3.1
Woodbridge	4,879	4,760	119	2.4
DANBURY	**107,089**	**103,827**	**3,262**	**3.0**
Bethel	11,094	10,768	326	2.9
Bridgewater	847	817	30	3.5
Brookfield	9,329	9,044	285	3.1
Danbury	47,389	45,938	1,451	3.1
New Fairfield	7,153	6,903	250	3.5
New Milford	15,121	14,673	448	3.0
Newtown	14,281	13,858	423	3.0
Sherman	1,875	1,826	49	2.6
ENFIELD	**49,063**	**47,549**	**1,514**	**3.1**
East Windsor	6,602	6,395	207	3.1
Enfield	22,468	21,756	712	3.2
Somers	4,928	4,781	147	3.0
Suffield	7,567	7,367	200	2.6
Windsor Locks	7,498	7,249	249	3.3
HARTFORD	**620,626**	**599,097**	**21,529**	**3.5**
Andover	1,934	1,885	49	2.5
Ashford	2,585	2,500	85	3.3
Avon	9,441	9,200	241	2.6
Barkhamsted	2,262	2,215	47	2.1
Berlin	11,771	11,450	321	2.7
Bloomfield	11,784	11,349	435	3.7
Bolton	3,154	3,078	76	2.4
Bristol	32,810	31,602	1,208	3.7
Burlington	5,744	5,603	141	2.5

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
HARTFORD cont...				
Canton	5,696	5,559	137	2.4
Chaplin	1,238	1,203	35	2.8
Colchester	9,281	9,066	215	2.3
Columbia	3,201	3,130	71	2.2
Coventry	7,846	7,622	224	2.9
Cromwell	7,874	7,663	211	2.7
East Granby	3,076	2,989	87	2.8
East Haddam	4,971	4,845	126	2.5
East Hampton	7,697	7,474	223	2.9
East Hartford	26,980	25,735	1,245	4.6
Ellington	9,740	9,482	258	2.6
Farmington	14,233	13,887	346	2.4
Glastonbury	19,059	18,598	461	2.4
Granby	6,996	6,833	163	2.3
Haddam	5,036	4,905	131	2.6
Hartford	52,321	49,115	3,206	6.1
Hartland	1,148	1,120	28	2.4
Harwinton	3,206	3,121	85	2.7
Hebron	5,536	5,405	131	2.4
Lebanon	4,045	3,906	139	3.4
Manchester	32,839	31,674	1,165	3.5
Mansfield	12,614	12,064	550	4.4
Marlborough	3,571	3,477	94	2.6
Middletown	25,998	25,092	906	3.5
New Britain	36,577	34,685	1,892	5.2
New Hartford	3,948	3,861	87	2.2
Newington	17,094	16,607	487	2.8
Plainville	10,400	10,064	336	3.2
Plymouth	6,576	6,334	242	3.7
Portland	5,440	5,270	170	3.1
Rocky Hill	11,622	11,329	293	2.5
Scotland	950	926	24	2.5
Simsbury	14,040	13,684	356	2.5
Southington	24,676	24,012	664	2.7
South Windsor	14,418	14,019	399	2.8
Stafford	6,861	6,631	230	3.4
Thomaston	4,713	4,567	146	3.1
Tolland	8,543	8,336	207	2.4
Union	467	457	10	2.1
Vernon	17,453	16,925	528	3.0
West Hartford	34,680	33,747	933	2.7
Wethersfield	13,964	13,532	432	3.1
Willington	3,652	3,544	108	3.0
Windham	12,322	11,737	585	4.7
Windsor	16,541	15,982	559	3.4

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

JULY 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	**337,677**	**326,513**	**11,164**	**3.3**
Bethany	3,282	3,194	88	2.7
Branford	16,647	16,166	481	2.9
Cheshire	16,194	15,836	358	2.2
Chester	2,427	2,366	61	2.5
Clinton	7,573	7,383	190	2.5
Deep River	2,948	2,890	58	2.0
Durham	4,440	4,351	89	2.0
East Haven	16,322	15,706	616	3.8
Essex	3,559	3,468	91	2.6
Guilford	13,424	13,129	295	2.2
Hamden	36,631	35,419	1,212	3.3
Killingworth	3,976	3,885	91	2.3
Madison	9,416	9,188	228	2.4
Meriden	33,046	31,741	1,305	3.9
Middlefield	2,623	2,548	75	2.9
New Haven	67,664	64,704	2,960	4.4
North Branford	8,505	8,285	220	2.6
North Haven	13,950	13,544	406	2.9
Old Saybrook	5,304	5,154	150	2.8
Orange	7,631	7,433	198	2.6
Wallingford	27,081	26,387	694	2.6
West Haven	31,257	30,050	1,207	3.9
Westbrook	3,778	3,686	92	2.4

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
*NORWICH-NEW LONDON-WESTERLY, CT PART				
	124,597	**120,576**	**4,021**	**3.2**
Bozrah	1,521	1,483	38	2.5
Canterbury	2,916	2,818	98	3.4
East Lyme	8,506	8,288	218	2.6
Franklin	1,054	1,028	26	2.5
Griswold	6,300	6,060	240	3.8
Groton	18,052	17,547	505	2.8
Ledyard	7,890	7,655	235	3.0
Lisbon	2,337	2,258	79	3.4
Lyme	1,198	1,167	31	2.6
Montville	8,991	8,725	266	3.0
New London	11,965	11,408	557	4.7
No. Stonington	2,908	2,828	80	2.8
Norwich	19,857	19,091	766	3.9
Old Lyme	3,692	3,588	104	2.8
Preston	2,394	2,329	65	2.7
Salem	2,102	2,047	55	2.6
Sprague	1,578	1,523	55	3.5
Stonington	9,820	9,550	270	2.7
Voluntown	1,435	1,405	30	2.1
Waterford	10,080	9,778	302	3.0

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON-NORTHWEST				
	47,294	**45,927**	**1,367**	**2.9**
Canaan	665	650	15	2.3
Colebrook	820	793	27	3.3
Cornwall	800	779	21	2.6
Goshen	1,699	1,657	42	2.5
Kent	1,545	1,513	32	2.1
Litchfield	4,942	4,827	115	2.3
Morris	1,466	1,433	33	2.3
Norfolk	930	908	22	2.4
North Canaan	1,813	1,768	45	2.5
Roxbury	1,380	1,352	28	2.0
Salisbury	1,887	1,845	42	2.2
Sharon	1,552	1,517	35	2.3
Torrington	18,820	18,163	657	3.5
Warren	813	799	14	1.7
Washington	2,138	2,092	46	2.2
Winchester	6,025	5,831	194	3.2

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
WATERBURY	**110,065**	**105,288**	**4,777**	**4.3**
Beacon Falls	3,550	3,441	109	3.1
Bethlehem	1,921	1,863	58	3.0
Middlebury	4,013	3,889	124	3.1
Naugatuck	17,049	16,356	693	4.1
Prospect	5,619	5,472	147	2.6
Waterbury	49,669	46,885	2,784	5.6
Watertown	12,866	12,465	401	3.1
Wolcott	9,898	9,582	316	3.2
Woodbury	5,479	5,334	145	2.6

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
DANIELSON-NORTHEAST				
	43,397	**42,007**	**1,390**	**3.2**
Brooklyn	4,159	4,029	130	3.1
Eastford	988	964	24	2.4
Hampton	1,026	1,003	23	2.2
Killingly	9,684	9,345	339	3.5
Plainfield	8,622	8,346	276	3.2
Pomfret	2,543	2,471	72	2.8
Putnam	4,843	4,671	172	3.6
Sterling	2,019	1,954	65	3.2
Thompson	5,304	5,151	153	2.9
Woodstock	4,210	4,074	136	3.2

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
	141,383	**136,629**	**4,754**	**3.4**
RI part	16,786	16,053	733	4.4
(Hopkinton and Westerly)				

Not Seasonally Adjusted:				
CONNECTICUT	1,913,500	1,847,400	66,100	3.5
UNITED STATES	169,723,000	162,038,000	7,685,000	4.5
Seasonally Adjusted:				
CONNECTICUT	1,907,800	1,838,500	69,300	3.6
UNITED STATES	168,429,000	161,266,000	7,163,000	4.3

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JUL 2024	YR TO DATE 2024	YR TO DATE 2023
Andover	0	0	0
Ansonia	1	4	0
Ashford	0	0	0
Avon	2	8	10
Barkhamsted	1	6	3
Beacon Falls	0	2	10
Berlin	1	17	26
Bethany	0	0	3
Bethel	35	56	137
Bethlehem	0	0	0
Bloomfield	3	52	8
Bolton	0	1	1
Bozrah	1	2	1
Branford	19	24	212
Bridgeport	13	37	10
Bridgewater	0	1	0
Bristol	0	26	29
Brookfield	0	9	105
Brooklyn	2	9	7
Burlington	2	10	7
Canaan	0	1	0
Canterbury	2	7	12
Canton	3	12	2
Chaplin	0	0	0
Cheshire	11	53	31
Chester	0	1	0
Clinton	0	5	5
Colchester	1	9	8
Colebrook	0	0	1
Columbia	0	1	3
Cornwall	1	3	1
Coventry	1	6	10
Cromwell	1	6	5
Danbury	1	2	0
Darien	1	28	20
Deep River	1	5	3
Derby	15	54	1
Durham	1	3	2
East Granby	0	2	3
East Haddam	1	10	15
East Hampton	3	19	19
East Hartford	1	4	0
East Haven	0	4	76
East Lyme	3	35	5
East Windsor	1	12	7
Eastford	0	2	1
Easton	0	3	3
Ellington	2	6	8
Enfield	1	4	3
Essex	0	4	2
Fairfield	3	123	130
Farmington	24	38	29
Franklin	1	5	2
Glastonbury	1	12	10
Goshen	2	8	9
Granby	3	97	93
Greenwich	11	36	44
Griswold	2	5	7
Groton	1	8	8
Guilford	3	20	25
Haddam	32	36	2
Hamden	0	0	0
Hampton	0	0	0
Hartford	12	26	3
Hartland	0	2	2
Harwinton	1	16	12
Hebron	1	7	8
Kent	0	7	2
Killingly	8	20	11
Killingworth	0	2	2
Lebanon	0	4	4
Ledyard	2	11	30
Lisbon	0	5	4
Litchfield	0	6	3
Lyme	0	1	2
Madison	1	13	6
Manchester	3	22	21
Mansfield	34	119	5
Marlborough	1	4	2
Meriden	0	22	3
Middlebury	3	19	10
Middlefield	0	3	3
Middletown	2	12	11
Milford	9	79	74
Monroe	2	6	4
Montville	3	11	8
Morris	1	4	4
Naugatuck	1	13	8
New Britain	0	29	1
New Canaan	1	13	11
New Fairfield	0	4	2
New Hartford	1	4	3
New Haven	1	499	258
New London	0	11	18
New Milford	4	37	35
Newington	1	124	99
Newtown	1	13	13
Norfolk	0	1	0
North Branford	0	1	5
North Canaan	0	0	0
North Haven	2	11	9
North Stonington	1	6	5
Norwalk	77	107	26
Norwich	0	5	5
Old Lyme	1	6	6
Old Saybrook	6	13	35
Orange	0	0	25
Oxford	1	7	13
Plainfield	2	5	5
Plainville	1	7	6
Plymouth	1	3	5
Pomfret	0	5	2
Portland	1	5	1
Preston	1	6	6
Prospect	0	3	4
Putnam	1	4	7
Redding	0	4	3
Ridgefield	0	3	22
Rocky Hill	1	1	213
Roxbury	0	3	5
Salem	1	3	0
Salisbury	0	2	2
Scotland	1	1	0
Seymour	0	1	8
Sharon	1	6	2
Shelton	1	4	27
Sherman	1	7	4
Simsbury	1	5	9
Somers	2	5	3
South Windsor	0	7	10
Southbury	3	16	17
Southington	2	39	26
Sprague	1	2	1
Stafford	0	26	3
Stamford	2	24	411
Sterling	0	7	8
Stonington	6	20	139
Stratford	0	6	10
Suffield	1	14	18
Thomaston	0	2	0
Thompson	2	15	18
Tolland	3	10	11
Torrington	1	4	5
Trumbull	1	34	39
Union	0	1	0
Vernon	0	3	50
Voluntown	1	6	5
Wallingford	2	15	13
Warren	1	2	1
Washington	1	4	4
Waterbury	4	20	9
Waterford	3	12	12
Watertown	6	28	7
West Hartford	1	179	37
West Haven	3	24	2
Westbrook	2	7	3
Weston	1	5	7
Westport	3	97	48
Wethersfield	1	6	3
Willington	1	5	2
Wilton	1	4	8
Winchester	0	1	1
Windham	0	1	2
Windsor	0	2	3
Windsor Locks	0	2	1
Wolcott	2	12	11
Woodbridge	0	6	3
Woodbury	1	8	9
Woodstock	0	3	7

BUSINESS STARTS AND TERMINATIONS
Registrations and terminations of business entities as recorded with the U.S. Census Bureau and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Census's business formations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX
The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX
The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA
Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES
Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS
Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE
Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES
Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS
All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES
Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES
UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	1.3	CT Mfg. Production Index.........	-1.7	Occupancy Rate..................	3.8
Coincident General Drift Indicator.	-0.2	Production Worker Hours........	-7.6	Tourism Website Visitors........	-50.8
Connecticut Real GDP................	2.3	Industrial Electricity Sales........	-1.6	Air Passenger Count............	6.0
United States Real GDP.............	2.9			Gaming Slots.....................	-5.1
New England Real GDP.............	2.7	**Personal Income...................**	3.3		
Connecticut PCPI......................	3.0	**UI Covered Wages.................**	2.5	**Employment Cost Index (U.S.)**	
United States PCPI...................	3.9			Total.................................	3.9
New England PCPI...................	3.2	**Business Activity**		Wages & Salaries................	4.1
Phil. Fed's CT Coincident Index....	2.4	New Housing Permits...........	54.6	Benefit Costs.....................	3.5
Phil. Fed's US Coincident Index...	2.4	Electricity Sales...................	16.9	**Consumer Prices**	
		Construction Contracts Index.	NA	U.S. City Average................	2.9
		New Auto Registrations........	29.9	Northeast Region................	3.6
Total Nonfarm Employment......	1.0	Exports............................	11.9	NY-Newark-Jersey City.........	4.1
		S&P 500: Monthly Close........	20.3	Boston-Cambridge-Newton...	3.5
Labor Force...........................	0.7				
Employed.............................	0.6	**Business Starts**		**Interest Rates**	
Unemployed..........................	2.8	Business Formation.............	-9.3	Prime................................	0.21 *
Unemployment Rate...............	0.0 *	Dept. of Labor....................	-82.4	Conventional Mortgage........	0.01 *
Labor Force Participation Rate...	0.1 *	**Business Terminations**			
Employment-Population Ratio...	0.1 *	Dept. of Labor....................	-82.4		
Average Weekly Initial Claims..	-53.2	**State Revenues...................**	NA		
Avg Insured Unempl. Rate........	-0.28 *	Corporate Tax.....................	NA		
U-6 Rate...............................	-1.0 *	Personal Income Tax...........	NA		
		Real Estate Conveyance Tax..	NA		
Prod. Worker Avg Wkly Hrs......	-5.2	Sales & Use Tax..................	NA	**Percentage point change*	
PW Avg Hourly Earnings..........	7.9	Gaming Payments...............	-3.8	***Less than 0.05 percent*	
PW Avg Weekly Earnings.........	2.3			*NA = Not Available*	

THE CONNECTICUT ECONOMIC DIGEST   *September 2024*

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