

ECONOMIC DIGEST

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In August...

Nonfarm Employment

Connecticut 1,699,600
 Change over month +0.06%
 Change over year +1.12%

United States 149,279,000
 Change over month +0.13%
 Change over year +1.59%

Unemployment Rate

Connecticut 4.3%
 United States 3.9%

Consumer Price Index

United States 252.146
 Change over year +2.7%

2017 Connecticut Town Economic Indexes

By Jungmin Charles Joo and Dana Placzek, DOL

Connecticut experienced continued overall economic improvement in 2017, based on the index performances of cities and towns. The indexes on page 3 give a broad measure of business and resident economic well-being of each town, allowing comparisons among them.

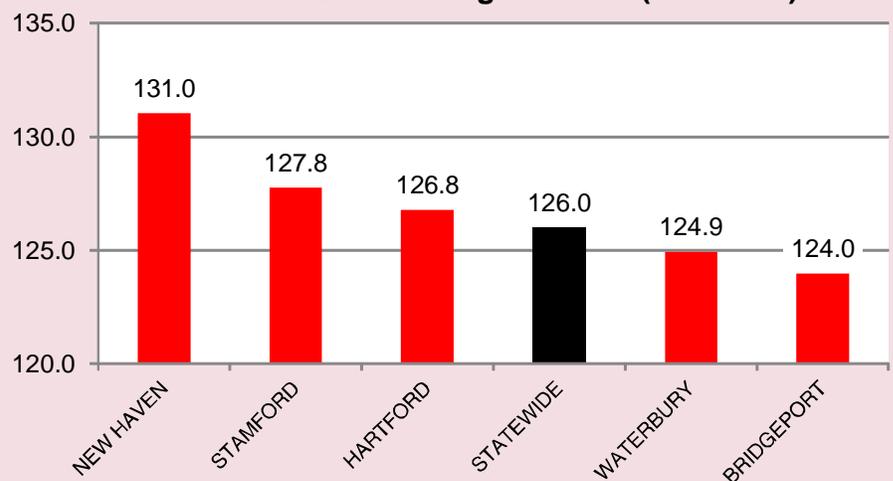
The CTEI Methodology

The Connecticut Town Economic Indexes (CTEI) were introduced three years ago and are released annually. The Connecticut Department of Labor’s Office of Research developed the composite indexes of all 169 municipalities in the state to measure each town or city’s overall economic health, which then can be ranked and compared to others to gain perspective. Four annual average

town economic indicators were used as components, which are total covered business establishments, total covered employment, inflation-adjusted covered annual average wages, and the unemployment rate.

Establishments are the physical work units located in the municipality. Employment is the number of employees on payroll in the establishments that are located in the town. Wages are the aggregate payroll pay divided by the total average employment. These three measures come from the Quarterly Census of Employment and Wages (QCEW) program and include all those who are covered under the unemployment insurance law, thus capturing nearly 100 percent of all the employees in each town.

Chart 1. 2017 CTEI of Largest Cities (2010=100)



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Establishments, employment and wages are proxy for each municipality's business activities and its overall economic strength, while the unemployment rate measures the overall economic health of its residents. Each of the four components was given a 25 percent weight. The CTEI's base year is 2010, which equals 100. The wage component was adjusted to 2010 dollars and unemployment rate changes were inverted to reflect the right economic direction. By combining these four major economic indicators, the index allows comparisons among towns.

CTEI: 2016 to 2017

Reflecting an ongoing economic recovery, 159 cities and/or towns saw business and labor market conditions improve, while nine worsened. One was unchanged over the year.

Because the town sizes can vary greatly, a same change in one index value of a small town would not necessarily mean the same degree of economic growth as a large city. Therefore, the comparisons were grouped in three categories: towns with a population under 25,000, towns or cities with a population between 25,000 and 100,000, and cities with over 100,000.

Among the towns with a population under 25,000, Franklin and Norfolk's overall economy grew the fastest from 2016 to 2017. Mansfield and Norwich were the two fastest over the year among the towns or cities with a population between 25,000 and 100,000. Of the five largest cities with a population of 100,000 or more, Hartford and New Haven had the fastest overall economic recovery last year.

CTEI: 2010 to 2017

When compared with 2010, when the employment recovery began in Connecticut, all 169

cities and towns' indexes showed increases in 2017. Among the small towns with residents fewer than 25,000, North Stonington and Canaan experienced the fastest economic growth between 2010 and 2017. Glastonbury and Groton were the two fastest growing towns among those with a population between 25,000 and 100,000.

Among the largest cities (population over 100,000), as Chart 1 shows, New Haven and Stamford's economy grew the most in the last seven years. The map on page 4 also shows the different ranges of economic recovery rate of each municipality in the state.

LMA Indexes: 2010-2017

The index by Labor Market Area (LMA) is the average of all town indexes that make up that labor market area. The index in all nine regions in Connecticut grew from 2010 to 2017. The Danielson-Northeast LMA's overall economy grew the fastest, followed by the New Haven and Waterbury areas. The Enfield and Bridgeport-Stamford LMA indexes, however, increased at a slower pace than the statewide index.

The Components of CTEI:

Establishments

The total number of business establishments in Connecticut rose by 2.0% to 119,669 from 2016 to 2017, a faster growth than the 0.9% from the year before. Stamford continued to dominate, with the largest number of businesses of the 169 cities and towns. Since 2010, Connecticut's overall number of businesses increased 7.5%. Overall, 80% of the total municipalities added new establishments over the year, and 84% since 2010.

-continued on page 5-

CONNECTICUT TOWN ECONOMIC INDEXES (2010=100), 2014-2017*

Town/City	2014	2015	2016	2017	Town/City	2014	2015	2016	2017	Town/City	2014	2015	2016	2017
Andover	103.0	107.7	108.6	119.9	Griswold	103.7	110.2	115.0	125.5	Prospect	113.4	118.5	128.9	133.6
Ansonia	103.9	110.3	115.8	118.4	Groton	112.4	116.5	124.5	134.1	Putnam	111.7	115.3	122.7	127.7
Ashford	118.2	126.4	127.1	133.4	Guilford	113.7	123.0	130.4	139.9	Redding	115.7	122.1	125.5	131.4
Avon	107.0	116.0	119.9	123.5	Haddam	115.6	123.2	130.0	129.3	Ridgefield	111.0	118.5	119.5	121.0
Barkhamsted	113.4	120.4	123.3	125.3	Hamden	108.7	114.7	120.1	125.4	Rocky Hill	121.5	129.6	134.5	141.9
Beacon Falls	109.8	124.7	128.5	138.0	Hampton	127.7	130.3	133.4	138.8	Roxbury	114.3	124.5	128.0	121.4
Bethlehem	112.0	117.2	124.0	128.2	Hartford	110.5	116.6	120.4	126.8	Salem	104.1	110.6	116.6	117.6
Berlin	111.4	124.9	131.9	138.2	Hartland	105.9	110.4	123.3	124.4	Salisbury	110.5	117.6	121.9	120.4
Bethany	115.5	123.4	126.8	132.3	Harwinton	109.4	116.7	122.5	135.2	Scotland	102.2	104.2	106.7	112.5
Bethel	107.7	119.3	120.7	124.8	Hebron	110.3	119.1	123.4	126.2	Seymour	110.9	118.8	125.4	130.6
Bloomfield	114.1	119.5	124.3	124.4	Kent	125.3	129.3	133.0	130.3	Sharon	107.2	113.4	116.9	122.2
Bolton	113.6	117.3	123.1	130.7	Killingly	113.3	118.6	125.3	136.0	Shelton	110.1	115.7	122.1	122.1
Bozrah	110.0	116.3	121.8	129.2	Killingworth	107.0	112.5	118.2	127.3	Sherman	113.7	120.6	123.9	134.3
Branford	111.2	116.0	121.7	127.4	Lebanon	113.0	119.9	124.1	130.8	Simsbury	110.2	117.1	112.2	118.5
Bridgeport	108.4	114.8	119.5	124.0	Ledyard	103.6	112.9	122.4	130.5	Somers	107.1	116.3	117.6	121.1
Bridgewater	102.2	117.2	128.7	132.2	Lisbon	104.1	109.1	113.8	119.9	South Windsor	111.4	119.2	124.0	130.9
Bristol	116.8	122.3	128.1	132.7	Litchfield	109.9	118.1	121.8	124.6	Southbury	107.1	109.2	110.9	117.0
Brookfield	113.8	123.6	125.8	130.1	Lyme	117.5	127.9	130.3	128.7	Southington	112.1	119.8	126.7	132.8
Brooklyn	110.1	122.2	129.7	133.7	Madison	111.8	122.4	127.3	132.7	Sprague	104.0	102.1	113.4	114.3
Burlington	114.9	119.1	122.7	133.6	Manchester	109.1	115.9	120.0	126.6	Stafford	107.4	111.6	117.8	126.9
Canaan	123.5	143.3	148.4	151.9	Mansfield	109.3	116.8	121.0	133.3	Stamford	113.0	119.6	123.8	127.8
Canterbury	112.1	122.5	126.3	132.6	Marlborough	113.8	121.2	133.2	139.5	Sterling	103.5	112.1	116.8	119.5
Canton	118.4	126.6	130.9	138.1	Meriden	108.2	115.1	121.4	128.0	Stonington	104.7	112.2	123.7	128.0
Chaplin	106.1	109.2	109.7	116.8	Middlebury	114.1	119.0	122.8	128.4	Stratford	108.6	115.9	119.3	121.3
Cheshire	113.0	121.2	124.7	131.0	Middlefield	115.5	118.6	119.5	132.1	Suffield	110.2	118.0	122.0	126.2
Chester	115.3	122.8	123.6	125.5	Middletown	108.8	114.9	121.2	125.7	Thomaston	113.5	121.6	129.2	134.8
Clinton	110.4	118.5	125.4	127.9	Milford	114.0	122.3	127.1	132.4	Thompson	120.2	126.7	129.8	139.4
Colchester	116.0	125.1	130.0	136.9	Monroe	111.9	120.3	123.6	124.3	Tolland	107.5	114.2	118.8	125.2
Colebrook	92.8	100.1	101.9	107.1	Montville	107.8	113.1	120.7	127.0	Torrington	112.3	119.2	121.6	125.9
Columbia	105.7	112.1	116.4	121.7	Morris	112.8	125.9	136.4	139.8	Trumbull	103.5	109.4	115.6	118.4
Cornwall	121.4	127.4	139.8	135.6	Naugatuck	111.1	115.9	121.9	125.8	Union	101.3	107.1	111.0	125.3
Coventry	109.5	117.0	122.7	130.0	New Britain	111.5	117.5	122.6	129.1	Vernon	108.9	116.4	122.8	127.2
Cromwell	116.1	124.2	130.3	135.4	New Canaan	112.2	120.4	124.0	124.8	Voluntown	111.8	112.4	123.1	129.1
Danbury	114.6	120.3	125.2	130.1	New Fairfield	111.3	117.0	121.3	124.9	Wallingford	113.5	120.2	125.6	132.2
Darien	112.7	119.9	122.1	132.6	New Hartford	109.5	116.5	121.8	127.3	Warren	101.0	101.6	108.0	112.0
Deep River	111.4	116.4	125.3	129.3	New Haven	112.6	119.2	125.6	131.0	Washington	109.3	118.7	124.1	124.2
Derby	108.6	116.5	120.6	123.9	New London	100.1	105.0	111.2	116.7	Waterbury	106.8	112.7	119.9	124.9
Durham	111.3	121.4	128.8	134.6	New Milford	107.9	113.6	117.6	121.6	Waterford	108.9	112.4	118.3	126.8
East Granby	109.5	119.4	118.2	128.6	Newington	117.6	125.3	124.0	128.4	Watertown	109.4	114.7	120.4	127.6
East Haddam	106.7	114.9	120.7	123.2	Newtown	117.3	125.3	129.7	128.2	West Hartford	113.8	120.4	124.9	132.5
East Hampton	112.6	120.9	125.3	134.4	Norfolk	99.5	111.9	109.6	124.1	West Haven	110.5	118.0	125.9	129.3
East Hartford	111.6	116.8	122.3	131.1	North Branford	111.5	115.6	121.7	130.1	Westbrook	113.6	123.2	125.8	134.0
East Haven	111.7	119.1	122.1	127.1	North Canaan	109.0	117.7	114.7	128.2	Weston	111.9	117.8	119.1	121.6
East Lyme	106.0	112.1	116.7	123.6	North Haven	106.5	111.9	117.4	123.5	Westport	104.5	113.6	116.4	116.9
East Windsor	112.1	121.3	123.6	125.3	North Stonington	126.6	138.9	147.7	160.3	Wethersfield	109.1	118.3	124.4	126.5
Eastford	116.1	131.2	132.4	132.8	Norwalk	111.1	116.9	122.5	125.3	Willington	112.4	125.5	130.6	134.9
Easton	110.3	118.7	120.5	119.4	Norwich	107.7	113.1	120.3	130.2	Wilton	113.9	119.5	121.7	126.7
Ellington	116.2	120.9	129.0	135.7	Old Lyme	108.8	117.9	126.6	127.9	Winchester	116.7	124.4	128.8	132.6
Enfield	114.4	120.6	121.9	127.6	Old Saybrook	113.6	120.3	123.7	129.2	Windham	108.8	115.9	122.3	126.7
Essex	112.0	116.8	126.7	130.8	Orange	117.0	124.3	128.1	140.2	Windsor	110.3	118.4	120.8	124.6
Fairfield	113.6	120.2	126.5	123.7	Oxford	116.3	125.7	127.7	135.5	Windsor Locks	110.1	114.5	116.9	125.0
Farmington	111.8	120.5	126.2	131.2	Plainfield	110.7	117.4	125.0	131.9	Wolcott	116.5	124.2	128.7	136.1
Franklin	100.0	114.9	120.9	140.5	Plainville	115.3	124.9	128.1	129.0	Woodbridge	114.2	116.3	122.3	132.0
Glastonbury	113.2	120.7	125.7	134.2	Plymouth	113.4	120.2	126.1	133.5	Woodbury	112.3	119.8	124.5	134.9
Goshen	111.6	114.3	127.7	132.8	Pomfret	113.4	122.5	133.9	141.1	Woodstock	114.0	120.1	122.7	128.1
Granby	109.8	116.2	123.9	130.9	Portland	111.6	120.7	121.9	131.0					
Greenwich	108.2	113.3	116.4	119.3	Preston	106.5	116.5	118.7	123.7	CONNECTICUT	110.7	117.2	122.0	126.0

* 2010 = 100 for all 169 cities and towns 2005-2013 CTEI is available upon request

Source: Connecticut Department of Labor, Office of Research

Connecticut Town Economic Indexes, 2017

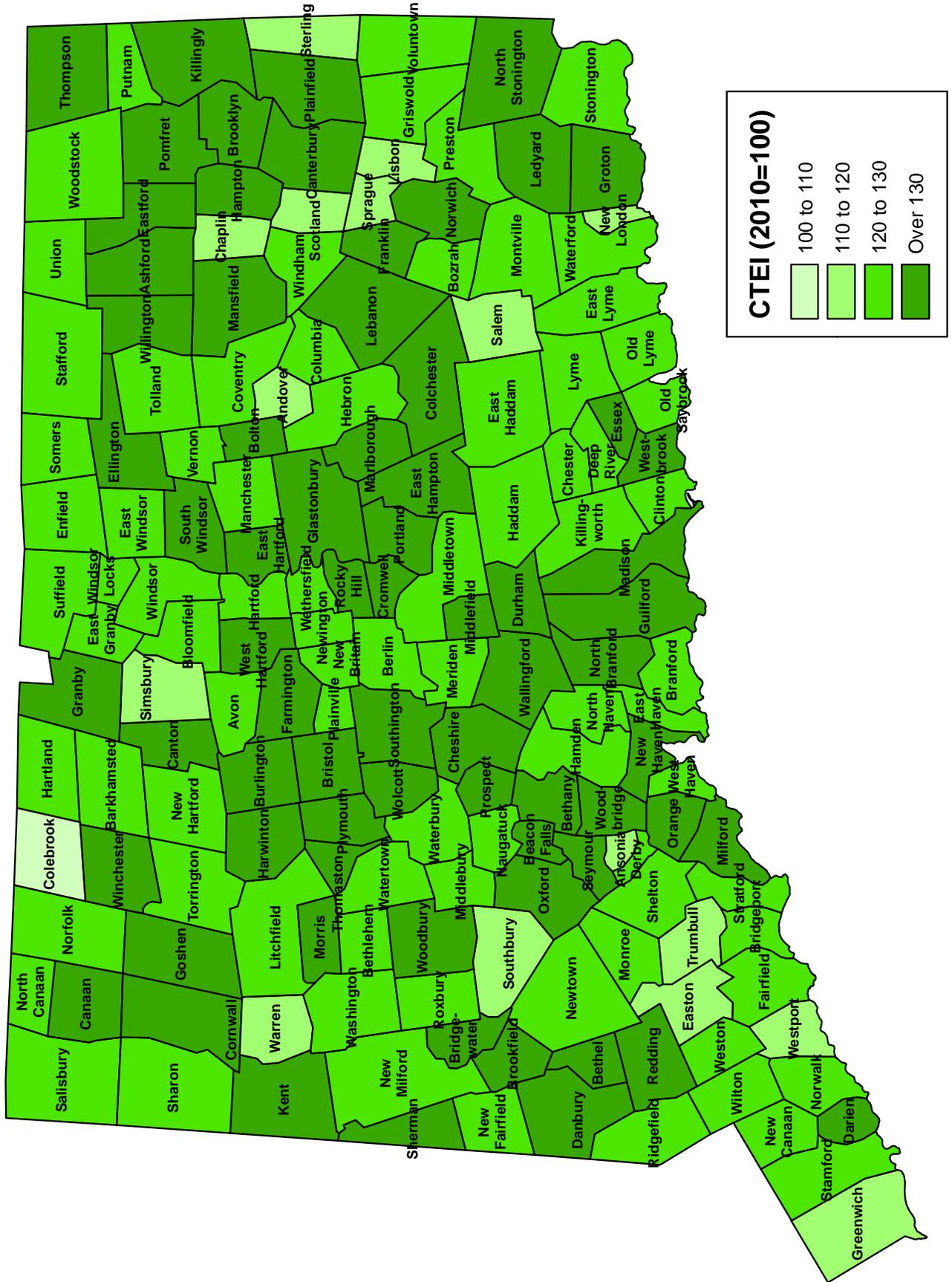
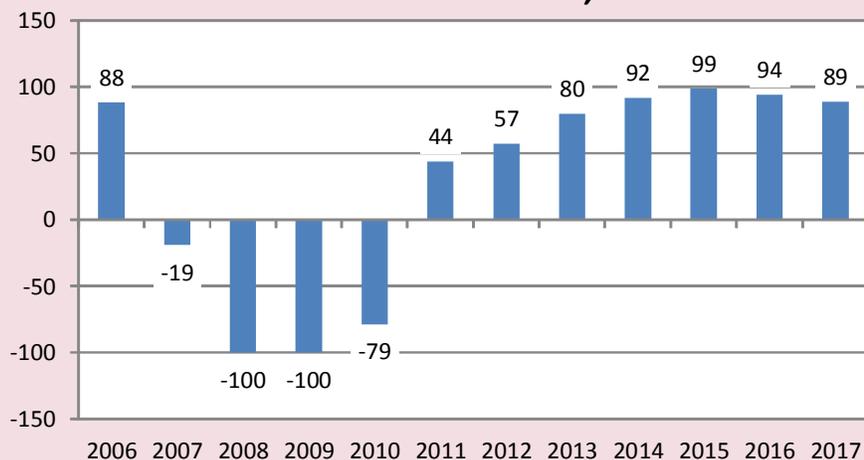


Chart 2. CTEI Diffusion Index, 2006-2017



-continued from page 2-

Employment

Last year’s average statewide employment rose 0.2% from 2016 and 4.6% from 2010. Half of the cities and towns in the state experienced job recovery over the year, lower than 58% from 2015 to 2016. Overall, 72% of the municipalities in the state have added jobs since the employment recovery began in 2010.

Real Wages

In 2017, 75% of all cities and towns in the state posted inflation-adjusted wage gains over the year, up from 70% in 2016. The statewide real annual average wage was \$58,376 per

worker, a 1.5% decline over 2016 and a 1.8% decrease from 2010. The highest real average pays were in businesses located in Greenwich at \$120,642 last year.

Unemployment Rate

Hartford continued to post the highest unemployment rate (8.1%) last year, a drop from 9.2% in 2016. Overall, the statewide rate fell from 5.1% in 2016 to 4.7% in 2017. For a detailed analysis and the complete table of unemployment rates for all 169 municipalities, see “2017 Unemployment Rate by Town” in the June 2018 issue

of the Connecticut Economic Digest.

CTEI Diffusion Index: 2006-2017

One way to measure aggregate performance of the CTEI of 169 cities and towns in Connecticut is to use a diffusion index. For each town, the index figure is up, down, or unchanged over the year. The diffusion index is calculated by subtracting the share of towns that experienced decrease in their indexes from the share that had increases over the year.

As expected, during the 2008-2010 period, the index values were -100, -100, and -79, respectively, when Connecticut was in an employment downturn. The state economy gradually recovered from 2011, as the diffusion index numbers indicate on Chart 2, and by 2015 nearly all towns were gaining.

Conclusion

The CTEI show that almost all cities and towns in Connecticut have been recovering steadily since 2011, with some municipalities, such as New Haven, showing particular strength. ■

GENERAL ECONOMIC INDICATORS

	2Q 2018	2Q 2017	CHANGE		1Q 2018
			NO.	%	
<i>(Seasonally adjusted)</i>					
General Drift Indicator (1996=100)*					
Leading	116.6	115.5	1.1	1.0	117.0
Coincident	115.8	115.0	0.8	0.7	115.3
Farmington Bank Business Barometer (1992=100)**	135.3	135.5	-0.2	-0.1	136.6
Philadelphia Fed's Coincident Index (2007=100)***					
<i>(Seasonally adjusted)</i>					
Connecticut	Aug 2018	Aug 2017			Jul 2018
United States	124.16	121.01	3.1	2.6	123.63
	123.89	120.45	3.4	2.9	123.62

Sources: *Dr. Steven P. Lanza, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Aug	Aug	CHANGE		Jul
	2018	2017	NO.	%	2018
<i>(Seasonally adjusted; 000s)</i>					
TOTAL NONFARM	1,699.6	1,680.8	18.8	1.1	1,698.5
Natural Res & Mining	0.6	0.6	0.0	0.0	0.6
Construction	62.0	58.3	3.7	6.3	61.5
Manufacturing	163.5	159.3	4.2	2.6	163.6
Trade, Transportation & Utilities	297.2	298.1	-0.9	-0.3	298.1
Information	30.7	31.2	-0.5	-1.6	30.8
Financial Activities	127.3	127.8	-0.5	-0.4	127.1
Professional and Business Services	222.8	217.9	4.9	2.2	222.3
Education and Health Services	342.4	333.8	8.6	2.6	341.4
Leisure and Hospitality	161.3	156.9	4.4	2.8	160.6
Other Services	65.1	65.1	0.0	0.0	65.0
Government*	226.7	231.8	-5.1	-2.2	227.5

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims fell from a year
ago.

UNEMPLOYMENT

	Aug	Aug	CHANGE		Jul
	2018	2017	NO.	%	2018
<i>(Seasonally adjusted)</i>					
Labor Force, resident (000s)	1,899.2	1,914.3	-15.1	-0.8	1,898.5
Employed (000s)	1,818.3	1,827.3	-9.0	-0.5	1,815.8
Unemployed (000s)	80.9	87.0	-6.1	-7.0	82.8
Unemployment Rate (%)	4.3	4.5	-0.2	---	4.4
Labor Force Participation Rate (%)	65.6	66.2	-0.6	---	65.5
Employment-Population Ratio (%)	62.8	63.2	-0.4	---	62.7
Average Weekly Initial Claims	3,106	3,611	-505	-14.0	3,445
Avg. Insured Unemp. Rate (%)	2.16	2.32	-0.16	---	2.14
	2Q 2018	2Q 2017			1Q 2018
U-6 Rate (%)	9.0	10.3	-1.3	---	9.6

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings rose
over the year.

MANUFACTURING ACTIVITY

	Aug	Aug	CHANGE		Jul	Jun
	2018	2017	NO.	%	2018	2018
<i>(Not seasonally adjusted)</i>						
Production Worker Avg Wkly Hours	41.5	41.8	-0.3	-0.7	41.2	--
Prod. Worker Avg Hourly Earnings	25.90	25.58	0.32	1.3	25.75	--
Prod. Worker Avg Weekly Earnings	1,074.85	1,069.24	5.61	0.5	1,060.90	--
CT Mfg. Prod. Index, NSA (2009=100)	104.3	107.7	-3.4	-3.2	99.5	84.7
Production Worker Hours (000s)	3,747	3,806	-59	-1.5	3,671	--
Industrial Electricity Sales (mil kWh)*	284	302	-18.3	-6.1	268	212
CT Mfg. Prod. Index, SA (2009=100)	94.0	97.0	-3.0	-3.1	95.1	82.2

Sources: Connecticut Department of Labor; U.S. Department of Energy

*Latest two months are forecasted.

Personal income for first
quarter 2019 is
forecasted to increase 2.0
percent from a year
earlier.

INCOME

	<i>(Seasonally adjusted)</i>		CHANGE		4Q*
	1Q*	1Q	CHANGE		2018
	2019	2018	NO.	%	
<i>(Annualized; \$ Millions)</i>					
Personal Income	\$262,074	\$256,909	5,165	2.0	\$260,773
UI Covered Wages	\$116,614	\$114,564	2,050	1.8	\$116,098

Source: Bureau of Economic Analysis

*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Aug 2018	349	-28.6	2,990	2,953	1.3
Electricity Sales (mil kWh)	Jul 2018	2,967	9.6	16,594	16,253	2.1
Construction Contracts Index (1980=100)	Aug 2018	407.6	-5.6	---	---	---
New Auto Registrations	Aug 2018	21,974	18.4	152,666	143,805	6.2
Exports (Bil. \$)	2Q 2018	4.70	38.1	8.44	6.79	24.2
S&P 500: Monthly Close	Aug 2018	2,901.52	17.4	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisetrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Aug 2018	2,951	6.6	23,917	21,939	9.0
Department of Labor	4Q 2017	1,921	-3.4	10,258	9,933	3.3
TERMINATIONS						
Secretary of the State	Aug 2018	930	1.1	8,904	10,009	-11.0
Department of Labor	4Q 2017	2,459	-27.3	7,450	9,030	-17.5

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Total revenues were up from a year ago.

	YEAR TO DATE					
	Aug 2018	Aug 2017	% CHG	CURRENT	PRIOR	% CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	992.6	891.8	11.3	13,884.2	12,029.8	15.4
Corporate Tax	31.4	19.3	63.0	645.2	681.3	-5.3
Personal Income Tax	469.5	414.7	13.2	7,745.9	6,357.3	21.8
Real Estate Conv. Tax	17.9	15.0	19.1	140.9	137.0	2.8
Sales & Use Tax	343.9	324.8	5.9	3,145.0	2,956.2	6.4
Gaming Payments**	24.0	24.6	-2.8	182.5	184.1	-0.9

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots fell over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Occupancy Rate (%)*	Aug 2018	70.7	1.1	62.6	61.7	1.5
Major Attraction Visitors**	Aug 2018	NA	NA	NA	NA	NA
Air Passenger Count	Jul 2018	629,552	6.5	3,837,766	3,709,658	3.5
Gaming Slots (Mil.\$)***	Aug 2018	1,154.5	-0.6	8,896.1	8,952.9	-0.6

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

**Attraction participants expanded from 6 to 23 beginning with July 2014 data

***See page 23 for explanation

Compensation cost for the nation rose 2.9 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjusted		
	Jun	Mar	3-Mo	Jun	Jun	12-Mo
	2018	2018	% Chg	2018	2017	% Chg
Private Industry Workers <i>(Dec. 2005 = 100)</i>						
UNITED STATES TOTAL	132.7	131.9	0.6	132.9	129.2	2.9
Wages and Salaries	132.8	132.0	0.6	132.9	129.1	2.9
Benefit Costs	132.7	131.6	0.8	132.9	129.3	2.8
NORTHEAST TOTAL	---	---	---	134.7	131.2	2.7
Wages and Salaries	---	---	---	133.9	130.7	2.4

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 2.7 percent over the year.

CONSUMER NEWS

<i>(Not seasonally adjusted)</i>	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Aug 2018	252.146	2.7	0.1
Purchasing Power of \$ (1982-84=\$1.00)	Aug 2018	0.397	-2.6	-0.1
Northeast Region	Aug 2018	266.425	2.7	0.2
New York-Newark-Jersey City	Aug 2018	274.441	2.2	0.1
Boston-Cambridge-Newton**	Jul 2018	275.402	3.4	0.3
CPI-W (1982-84=100)				
U.S. City Average	Aug 2018	246.336	2.9	0.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 4.55 percent over the month.

INTEREST RATES

<i>(Percent)</i>	Aug 2018	Jul 2018	Aug 2017
Prime	5.00	5.00	4.25
Federal Funds	1.91	1.91	1.16
3 Month Treasury Bill	2.07	1.99	1.03
6 Month Treasury Bill	2.24	2.17	1.13
1 Year Treasury Note	2.45	2.39	1.23
3 Year Treasury Note	2.71	2.70	1.48
5 Year Treasury Note	2.77	2.78	1.78
7 Year Treasury Note	2.84	2.85	2.03
10 Year Treasury Note	2.89	2.89	2.21
20 Year Treasury Note	2.97	2.94	2.55
Conventional Mortgage	4.55	4.53	3.88

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

Eight of the nine states in the region gained jobs over the year.

<i>(Seasonally adjusted: 000s)</i>	Aug	Aug	CHANGE		Jul
	2018	2017	NO.	%	2018
Connecticut	1,699.6	1,680.8	18.8	1.1	1,698.5
Maine	628.3	623.2	5.1	0.8	628.6
Massachusetts	3,685.1	3,617.0	68.1	1.9	3,679.0
New Hampshire	689.3	677.4	11.9	1.8	688.2
New Jersey	4,195.7	4,134.2	61.5	1.5	4,194.1
New York	9,631.8	9,541.6	90.2	0.9	9,622.4
Pennsylvania	6,018.5	5,953.1	65.4	1.1	6,023.4
Rhode Island	501.9	495.5	6.4	1.3	504.3
Vermont	312.9	314.7	-1.8	-0.6	313.7
United States	149,279.0	146,949.0	2,330.0	1.6	149,078.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Five states posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Aug	Aug	CHANGE		Jul
	2018	2017	NO.	%	2018
Connecticut	1,899,238	1,914,331	-15,093	-0.8	1,898,520
Maine	706,564	701,481	5,083	0.7	705,870
Massachusetts	3,806,078	3,660,376	145,702	4.0	3,785,804
New Hampshire	760,516	747,101	13,415	1.8	758,519
New Jersey	4,485,738	4,520,146	-34,408	-0.8	4,480,352
New York	9,691,342	9,730,710	-39,368	-0.4	9,679,716
Pennsylvania	6,380,493	6,418,186	-37,693	-0.6	6,370,918
Rhode Island	562,173	555,295	6,878	1.2	561,956
Vermont	348,176	344,853	3,323	1.0	349,036
United States	161,776,000	160,598,000	1,178,000	0.7	162,245,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

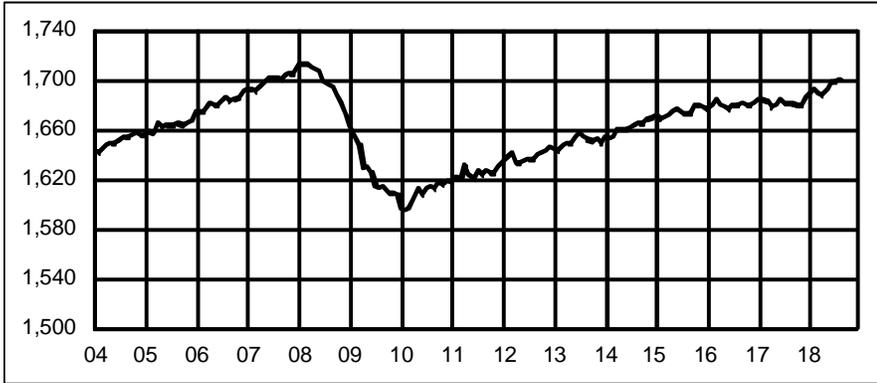
UNEMPLOYMENT RATES

Seven states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Aug	Aug	CHANGE	Jul
	2018	2017		2018
Connecticut	4.3	4.5	-0.2	4.4
Maine	3.2	3.4	-0.2	3.0
Massachusetts	3.6	3.6	0.0	3.6
New Hampshire	2.7	2.7	0.0	2.7
New Jersey	4.2	4.7	-0.5	4.2
New York	4.2	4.7	-0.5	4.3
Pennsylvania	4.1	4.8	-0.7	4.2
Rhode Island	4.0	4.4	-0.4	4.1
Vermont	2.8	3.0	-0.2	2.8
United States	3.9	4.4	-0.5	3.9

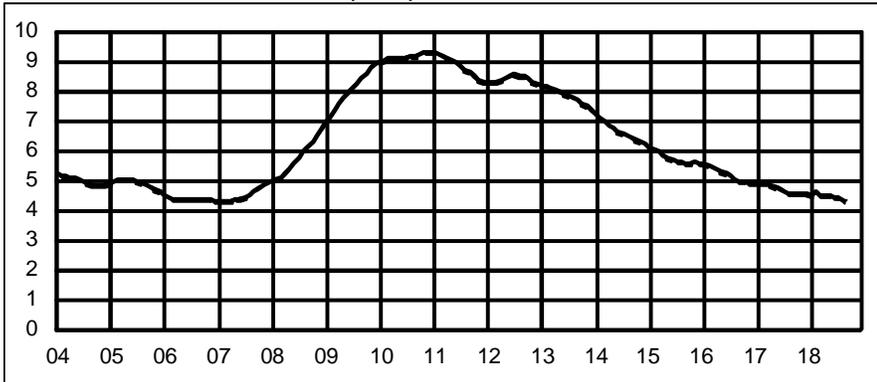
Source: U.S. Department of Labor, Bureau of Labor Statistics

TOTAL NONFARM EMPLOYMENT, SA, 000s



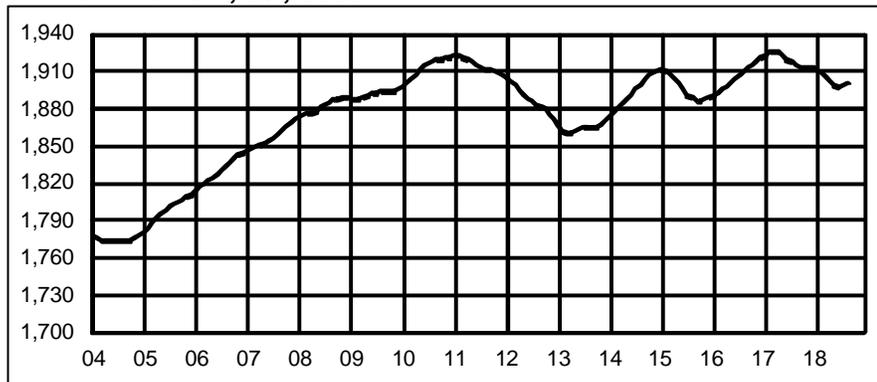
Month	2016	2017	2018
Jan	1,676.4	1,683.5	1,689.4
Feb	1,679.2	1,683.9	1,692.0
Mar	1,683.9	1,682.2	1,688.5
Apr	1,678.6	1,678.4	1,686.6
May	1,678.3	1,679.2	1,692.7
Jun	1,676.3	1,683.9	1,698.0
Jul	1,679.9	1,680.2	1,698.5
Aug	1,679.7	1,680.8	1,699.6
Sep	1,680.7	1,681.4	
Oct	1,679.0	1,679.6	
Nov	1,678.9	1,679.9	
Dec	1,680.3	1,685.6	

UNEMPLOYMENT RATE, SA, %



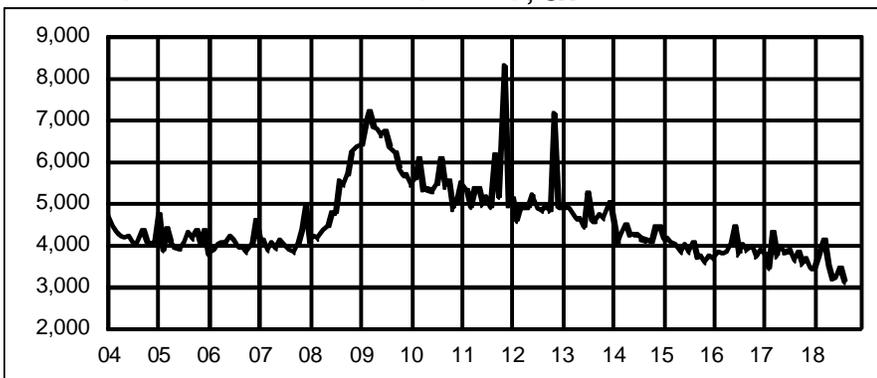
Month	2016	2017	2018
Jan	5.5	4.9	4.5
Feb	5.5	4.9	4.6
Mar	5.4	4.9	4.5
Apr	5.3	4.8	4.5
May	5.3	4.7	4.5
Jun	5.2	4.7	4.4
Jul	5.1	4.6	4.4
Aug	5.0	4.5	4.3
Sep	5.0	4.5	
Oct	4.9	4.5	
Nov	4.9	4.5	
Dec	4.9	4.5	

LABOR FORCE, SA, 000s



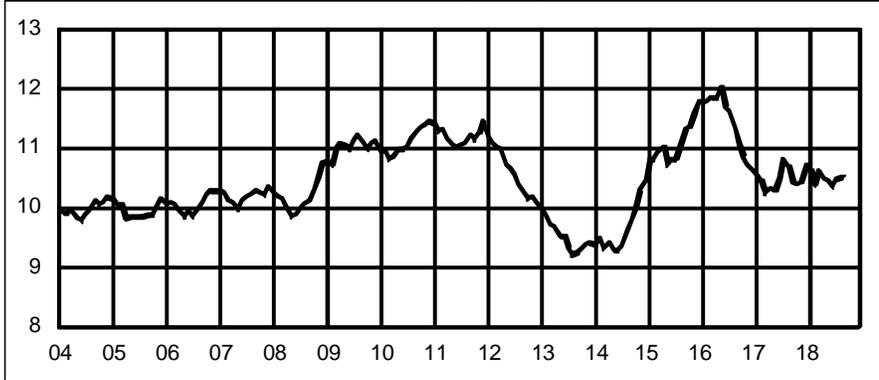
Month	2016	2017	2018
Jan	1,890.4	1,923.0	1,909.9
Feb	1,892.5	1,925.1	1,908.2
Mar	1,894.9	1,925.8	1,904.7
Apr	1,897.6	1,925.0	1,901.0
May	1,900.6	1,922.9	1,898.5
Jun	1,903.9	1,919.9	1,896.5
Jul	1,906.9	1,917.0	1,898.5
Aug	1,909.7	1,914.3	1,899.2
Sep	1,912.2	1,912.8	
Oct	1,914.6	1,912.0	
Nov	1,917.2	1,912.3	
Dec	1,920.2	1,912.6	

AVERAGE WEEKLY INITIAL CLAIMS, SA



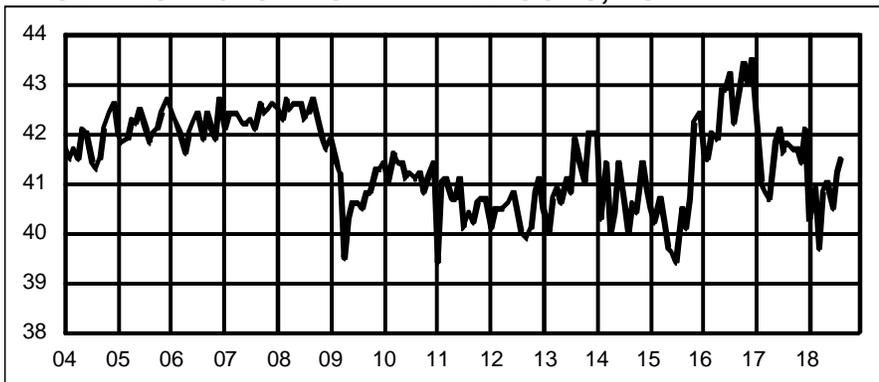
Month	2016	2017	2018
Jan	3,656	3,763	3,409
Feb	3,804	3,421	3,729
Mar	3,743	4,266	4,080
Apr	3,821	3,736	3,481
May	3,991	3,929	3,142
Jun	4,423	3,820	3,211
Jul	3,752	3,858	3,445
Aug	3,990	3,611	3,106
Sep	3,846	3,812	
Oct	3,961	3,523	
Nov	3,716	3,668	
Dec	3,860	3,413	

REAL AVG MFG HOURLY EARNINGS, NSA, 1982-84\$



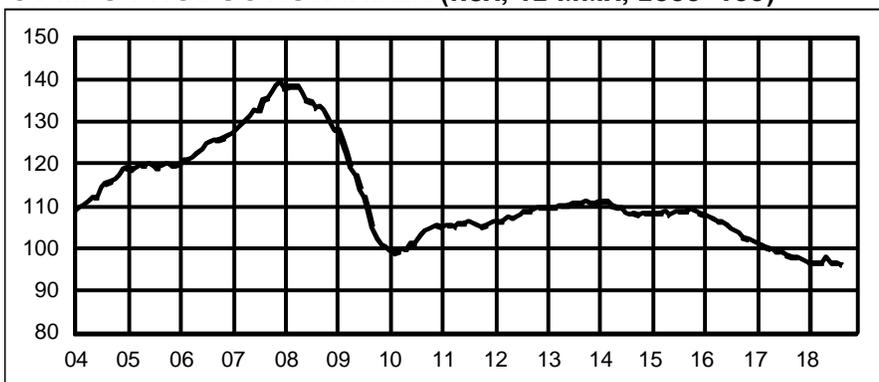
Month	2016	2017	2018
Jan	\$11.74	\$10.52	\$10.61
Feb	\$11.76	\$10.44	\$10.37
Mar	\$11.83	\$10.22	\$10.61
Apr	\$11.82	\$10.31	\$10.45
May	\$12.01	\$10.25	\$10.44
Jun	\$11.68	\$10.47	\$10.33
Jul	\$11.62	\$10.81	\$10.46
Aug	\$11.34	\$10.68	\$10.51
Sep	\$11.03	\$10.40	
Oct	\$10.84	\$10.35	
Nov	\$10.70	\$10.39	
Dec	\$10.60	\$10.69	

AVG MANUFACTURING WEEKLY HOURS, NSA



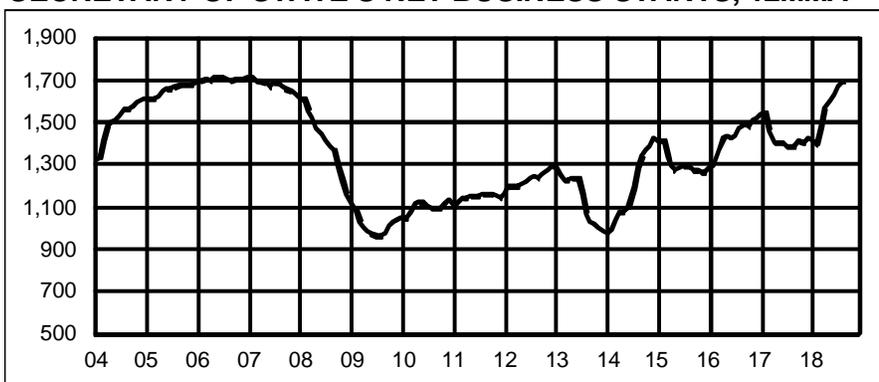
Month	2016	2017	2018
Jan	41.6	42.1	40.3
Feb	41.5	41.0	40.9
Mar	42.0	40.8	39.7
Apr	41.9	40.7	40.8
May	42.9	41.8	41.0
Jun	42.9	42.1	40.5
Jul	43.2	41.6	41.2
Aug	42.2	41.8	41.5
Sep	42.9	41.7	
Oct	43.4	41.7	
Nov	43.0	41.4	
Dec	43.5	42.1	

CT MFG PRODUCTION INDEX (NSA, 12 MMA, 2009=100)



Month	2016	2017	2018
Jan	107.8	101.2	96.3
Feb	107.4	100.7	96.5
Mar	106.8	100.1	96.5
Apr	106.3	99.6	96.3
May	106.5	99.2	97.7
Jun	105.5	99.0	96.3
Jul	104.5	98.7	96.2
Aug	103.9	98.5	96.0
Sep	103.4	97.9	
Oct	102.4	97.7	
Nov	102.3	97.5	
Dec	101.8	96.9	

SECRETARY OF STATE'S NET BUSINESS STARTS, 12MMA



Month	2016	2017	2018
Jan	1,280	1,532	1,411
Feb	1,292	1,546	1,391
Mar	1,369	1,459	1,468
Apr	1,419	1,399	1,561
May	1,428	1,400	1,598
Jun	1,423	1,402	1,628
Jul	1,433	1,383	1,666
Aug	1,467	1,384	1,680
Sep	1,485	1,381	
Oct	1,475	1,410	
Nov	1,501	1,402	
Dec	1,518	1,423	

CONNECTICUT



Not Seasonally Adjusted

	Aug	Aug	CHANGE		Jul
	2018	2017	NO.	%	2018
TOTAL NONFARM EMPLOYMENT	1,695,000	1,672,500	22,500	1.3	1,703,000
TOTAL PRIVATE	1,480,800	1,454,000	26,800	1.8	1,490,100
GOODS PRODUCING INDUSTRIES	232,600	222,600	10,000	4.5	231,800
CONSTRUCTION, NAT. RES. & MINING	67,500	62,200	5,300	8.5	66,600
MANUFACTURING	165,100	160,400	4,700	2.9	165,200
Durable Goods	129,500	125,500	4,000	3.2	129,600
Fabricated Metal.....	29,400	29,400	0	0.0	29,500
Machinery.....	13,300	13,400	-100	-0.7	13,400
Computer and Electronic Product.....	11,500	11,300	200	1.8	11,500
Transportation Equipment.....	47,000	45,000	2,000	4.4	46,900
Aerospace Product and Parts.....	31,900	29,900	2,000	6.7	31,700
Non-Durable Goods	35,600	34,900	700	2.0	35,600
Chemical.....	8,100	8,000	100	1.3	8,100
SERVICE PROVIDING INDUSTRIES	1,462,400	1,449,900	12,500	0.9	1,471,200
TRADE, TRANSPORTATION, UTILITIES	292,300	292,300	0	0.0	295,900
Wholesale Trade.....	62,600	62,800	-200	-0.3	63,000
Retail Trade.....	180,400	182,500	-2,100	-1.2	182,600
Motor Vehicle and Parts Dealers.....	21,500	21,600	-100	-0.5	21,600
Building Material.....	15,500	15,500	0	0.0	16,000
Food and Beverage Stores.....	44,000	43,800	200	0.5	44,100
General Merchandise Stores.....	27,800	28,000	-200	-0.7	27,700
Transportation, Warehousing, & Utilities....	49,300	47,000	2,300	4.9	50,300
Utilities.....	5,000	5,300	-300	-5.7	5,000
Transportation and Warehousing.....	44,300	41,700	2,600	6.2	45,300
INFORMATION	30,900	31,600	-700	-2.2	31,000
Telecommunications.....	6,900	7,200	-300	-4.2	7,000
FINANCIAL ACTIVITIES	128,400	129,200	-800	-0.6	128,900
Finance and Insurance.....	107,900	108,800	-900	-0.8	108,200
Credit Intermediation and Related.....	24,000	24,400	-400	-1.6	24,200
Financial Investments and Related.....	24,000	23,800	200	0.8	23,700
Insurance Carriers & Related Activities....	59,900	60,600	-700	-1.2	60,300
Real Estate and Rental and Leasing.....	20,500	20,400	100	0.5	20,700
PROFESSIONAL & BUSINESS SERVICES	225,000	219,400	5,600	2.6	225,400
Professional, Scientific.....	98,800	96,200	2,600	2.7	98,800
Legal Services.....	13,000	12,800	200	1.6	13,500
Computer Systems Design.....	25,800	25,400	400	1.6	25,600
Management of Companies.....	31,400	32,100	-700	-2.2	31,200
Administrative and Support.....	94,800	91,100	3,700	4.1	95,400
Employment Services.....	30,600	28,800	1,800	6.3	30,200
EDUCATION AND HEALTH SERVICES	334,200	327,000	7,200	2.2	336,900
Educational Services.....	60,400	58,600	1,800	3.1	62,300
Health Care and Social Assistance.....	273,800	268,400	5,400	2.0	274,600
Hospitals.....	59,700	58,900	800	1.4	59,600
Nursing & Residential Care Facilities.....	62,600	61,600	1,000	1.6	62,700
Social Assistance.....	57,900	57,200	700	1.2	58,500
LEISURE AND HOSPITALITY	171,200	165,700	5,500	3.3	173,200
Arts, Entertainment, and Recreation.....	34,500	33,900	600	1.8	35,800
Accommodation and Food Services.....	136,700	131,800	4,900	3.7	137,400
Food Serv., Restaurants, Drinking Places....	123,600	117,900	5,700	4.8	124,000
OTHER SERVICES	66,200	66,200	0	0.0	67,000
GOVERNMENT	214,200	218,500	-4,300	-2.0	212,900
Federal Government.....	18,100	18,000	100	0.6	18,100
State Government.....	58,900	61,400	-2,500	-4.1	58,600
Local Government***.....	137,200	139,100	-1,900	-1.4	136,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT	410,300	407,500	2,800	0.7	415,700
TOTAL PRIVATE	369,700	366,200	3,500	1.0	374,300
GOODS PRODUCING INDUSTRIES	44,100	42,400	1,700	4.0	43,800
CONSTRUCTION, NAT. RES. & MINING	14,600	13,000	1,600	12.3	14,400
MANUFACTURING	29,500	29,400	100	0.3	29,400
Durable Goods.....	23,200	22,900	300	1.3	23,200
SERVICE PROVIDING INDUSTRIES	366,200	365,100	1,100	0.3	371,900
TRADE, TRANSPORTATION, UTILITIES	68,500	69,500	-1,000	-1.4	69,200
Wholesale Trade.....	13,800	13,700	100	0.7	13,900
Retail Trade.....	45,800	47,300	-1,500	-3.2	46,200
Transportation, Warehousing, & Utilities....	8,900	8,500	400	4.7	9,100
INFORMATION	12,100	12,300	-200	-1.6	12,200
FINANCIAL ACTIVITIES	41,000	40,300	700	1.7	41,100
Finance and Insurance.....	34,700	33,900	800	2.4	34,600
Credit Intermediation and Related.....	8,500	8,600	-100	-1.2	8,600
Financial Investments and Related.....	17,900	17,500	400	2.3	17,900
PROFESSIONAL & BUSINESS SERVICES	66,400	65,400	1,000	1.5	66,300
Professional, Scientific.....	31,600	29,800	1,800	6.0	31,400
Administrative and Support.....	23,600	24,300	-700	-2.9	23,600
EDUCATION AND HEALTH SERVICES	72,500	72,500	0	0.0	73,700
Health Care and Social Assistance.....	60,800	61,200	-400	-0.7	61,500
LEISURE AND HOSPITALITY	47,000	45,500	1,500	3.3	49,600
Accommodation and Food Services.....	33,700	32,700	1,000	3.1	35,400
OTHER SERVICES	18,100	18,300	-200	-1.1	18,400
GOVERNMENT	40,600	41,300	-700	-1.7	41,400
Federal.....	2,500	2,500	0	0.0	2,500
State & Local.....	38,100	38,800	-700	-1.8	38,900

DANBURY LMA



Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT	78,600	77,500	1,100	1.4	79,200
TOTAL PRIVATE	69,700	68,600	1,100	1.6	69,900
GOODS PRODUCING INDUSTRIES	12,700	12,400	300	2.4	12,700
SERVICE PROVIDING INDUSTRIES	65,900	65,100	800	1.2	66,500
TRADE, TRANSPORTATION, UTILITIES	17,100	16,800	300	1.8	17,100
Retail Trade.....	12,800	12,500	300	2.4	12,800
PROFESSIONAL & BUSINESS SERVICES	10,300	10,000	300	3.0	10,300
LEISURE AND HOSPITALITY	8,400	8,300	100	1.2	8,400
GOVERNMENT	8,900	8,900	0	0.0	9,300
Federal.....	700	700	0	0.0	700
State & Local.....	8,200	8,200	0	0.0	8,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA



Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT	574,300	563,400	10,900	1.9	578,000
TOTAL PRIVATE	500,200	487,600	12,600	2.6	502,100
GOODS PRODUCING INDUSTRIES	82,700	79,500	3,200	4.0	82,600
CONSTRUCTION, NAT. RES. & MINING	22,900	21,100	1,800	8.5	22,500
MANUFACTURING	59,800	58,400	1,400	2.4	60,100
Durable Goods.....	49,800	48,400	1,400	2.9	50,000
Non-Durable Goods.....	10,000	10,000	0	0.0	10,100
SERVICE PROVIDING INDUSTRIES	491,600	483,900	7,700	1.6	495,400
TRADE, TRANSPORTATION, UTILITIES	89,900	88,600	1,300	1.5	91,300
Wholesale Trade.....	17,700	18,200	-500	-2.7	17,800
Retail Trade.....	55,000	55,100	-100	-0.2	56,100
Transportation, Warehousing, & Utilities....	17,200	15,300	1,900	12.4	17,400
Transportation and Warehousing.....	16,400	14,400	2,000	13.9	16,600
INFORMATION	10,400	10,700	-300	-2.8	10,400
FINANCIAL ACTIVITIES	57,000	57,500	-500	-0.9	57,100
Depository Credit Institutions.....	6,200	6,200	0	0.0	6,200
Insurance Carriers & Related Activities....	38,500	39,200	-700	-1.8	38,600
PROFESSIONAL & BUSINESS SERVICES	77,200	74,100	3,100	4.2	78,600
Professional, Scientific.....	34,800	34,300	500	1.5	35,000
Management of Companies.....	10,400	10,600	-200	-1.9	10,400
Administrative and Support.....	32,000	29,200	2,800	9.6	33,200
EDUCATION AND HEALTH SERVICES	108,400	105,700	2,700	2.6	108,400
Educational Services.....	11,900	11,500	400	3.5	12,000
Health Care and Social Assistance.....	96,500	94,200	2,300	2.4	96,400
Ambulatory Health Care.....	31,800	31,700	100	0.3	31,800
LEISURE AND HOSPITALITY	52,100	49,500	2,600	5.3	50,800
Accommodation and Food Services.....	42,200	40,300	1,900	4.7	41,200
OTHER SERVICES	22,500	22,000	500	2.3	22,900
GOVERNMENT	74,100	75,800	-1,700	-2.2	75,900
Federal.....	5,400	5,400	0	0.0	5,400
State & Local.....	68,700	70,400	-1,700	-2.4	70,500

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Labor Market Areas	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
BRIDGEPORT-STAMFORD LMA.....	408,100	406,600	1,500	0.4	407,200
DANBURY LMA.....	79,100	78,100	1,000	1.3	79,100
HARTFORD LMA.....	580,800	571,500	9,300	1.6	579,800
NEW HAVEN LMA.....	286,100	285,500	600	0.2	286,200
NORWICH-NEW LONDON LMA.....	131,800	130,300	1,500	1.2	132,000
WATERBURY LMA.....	67,200	67,200	0	0.0	66,500
ENFIELD LMA**.....	45,100	44,700	400	0.9	45,100
TORRINGTON-NORTHWEST LMA**.....	32,700	32,500	200	0.6	32,700
DANIELSON-NORTHEAST LMA**.....	26,700	26,700	0	0.0	26,800

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes

** Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA



Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT	282,800	279,800	3,000	1.1	285,500
TOTAL PRIVATE	252,600	249,200	3,400	1.4	254,600
GOODS PRODUCING INDUSTRIES	36,200	34,600	1,600	4.6	36,000
CONSTRUCTION, NAT. RES. & MINING	12,200	11,000	1,200	10.9	12,000
MANUFACTURING	24,000	23,600	400	1.7	24,000
Durable Goods.....	17,300	17,100	200	1.2	17,300
SERVICE PROVIDING INDUSTRIES	246,600	245,200	1,400	0.6	249,500
TRADE, TRANSPORTATION, UTILITIES	51,200	51,600	-400	-0.8	51,500
Wholesale Trade.....	11,600	11,600	0	0.0	11,700
Retail Trade.....	29,900	30,200	-300	-1.0	30,100
Transportation, Warehousing, & Utilities....	9,700	9,800	-100	-1.0	9,700
INFORMATION	3,500	3,600	-100	-2.8	3,500
FINANCIAL ACTIVITIES	12,500	12,500	0	0.0	12,600
Finance and Insurance.....	8,800	8,700	100	1.1	8,800
PROFESSIONAL & BUSINESS SERVICES	32,000	31,200	800	2.6	32,200
Administrative and Support.....	16,500	15,200	1,300	8.6	16,600
EDUCATION AND HEALTH SERVICES	78,600	77,700	900	1.2	79,400
Educational Services.....	27,500	27,600	-100	-0.4	28,100
Health Care and Social Assistance.....	51,100	50,100	1,000	2.0	51,300
LEISURE AND HOSPITALITY	27,500	26,900	600	2.2	28,200
Accommodation and Food Services.....	21,800	21,800	0	0.0	22,600
OTHER SERVICES	11,100	11,100	0	0.0	11,200
GOVERNMENT	30,200	30,600	-400	-1.3	30,900
Federal.....	4,900	4,800	100	2.1	4,900
State & Local.....	25,300	25,800	-500	-1.9	26,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

CT online labor demand fell 3,500 in August 2018

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 58,100 advertisements for Connecticut-based jobs in August 2018, a 5.7 percent decrease over the month and a 12.1 percent decrease over the year. There were 3.06 advertised vacancies for every 100 persons in Connecticut's labor force, while nationally it was 2.84 percent. Among the New England states, Massachusetts had the highest labor demand rate (3.75), while Maine had the lowest rate (2.47).

	Aug 2018	Aug 2017	Jul 2018
<i>(Seasonally adjusted)</i>			
CT Vacancies (000s)	58.1	66.1	61.6
Hartford Vac. (000s)	25.5	26.0	25.9
Labor Demand Rate *			
Connecticut	3.06	3.45	3.24
United States	2.84	2.81	2.87
Maine	2.47	2.51	2.41
Massachusetts	3.75	3.63	3.80
New Hampshire	3.00	3.02	2.91
Rhode Island	2.83	2.62	2.81
Vermont	3.21	3.01	3.37

* A percent of advertised vacancies per 100 persons in labor force
Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA**

Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT	133,800	131,800	2,000	1.5	134,200
TOTAL PRIVATE	104,300	101,400	2,900	2.9	104,600
GOODS PRODUCING INDUSTRIES	23,500	21,500	2,000	9.3	23,400
CONSTRUCTION, NAT. RES. & MINING	4,400	4,000	400	10.0	4,300
MANUFACTURING	19,100	17,500	1,600	9.1	19,100
Durable Goods.....	15,700	14,100	1,600	11.3	15,700
Non-Durable Goods.....	3,400	3,400	0	0.0	3,400
SERVICE PROVIDING INDUSTRIES	110,300	110,300	0	0.0	110,800
TRADE, TRANSPORTATION, UTILITIES	22,700	22,900	-200	-0.9	23,100
Wholesale Trade.....	2,600	2,500	100	4.0	2,600
Retail Trade.....	16,200	16,400	-200	-1.2	16,500
Transportation, Warehousing, & Utilities....	3,900	4,000	-100	-2.5	4,000
INFORMATION	1,300	1,400	-100	-7.1	1,300
FINANCIAL ACTIVITIES	3,000	3,000	0	0.0	3,000
PROFESSIONAL & BUSINESS SERVICES	9,200	8,700	500	5.7	9,300
EDUCATION AND HEALTH SERVICES	20,600	20,400	200	1.0	20,300
Health Care and Social Assistance.....	18,100	18,100	0	0.0	18,200
LEISURE AND HOSPITALITY	20,400	19,800	600	3.0	20,600
Accommodation and Food Services.....	16,000	16,300	-300	-1.8	16,000
Food Serv., Restaurants, Drinking Places.	14,100	13,500	600	4.4	14,100
OTHER SERVICES	3,600	3,700	-100	-2.7	3,600
GOVERNMENT	29,500	30,400	-900	-3.0	29,600
Federal.....	2,800	2,800	0	0.0	2,800
State & Local**.....	26,700	27,600	-900	-3.3	26,800

WATERBURY LMA

Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT	66,500	66,300	200	0.3	66,600
TOTAL PRIVATE	57,800	57,300	500	0.9	57,600
GOODS PRODUCING INDUSTRIES	10,800	10,500	300	2.9	10,800
CONSTRUCTION, NAT. RES. & MINING	3,000	2,800	200	7.1	3,000
MANUFACTURING	7,800	7,700	100	1.3	7,800
SERVICE PROVIDING INDUSTRIES	55,700	55,800	-100	-0.2	55,800
TRADE, TRANSPORTATION, UTILITIES	12,300	12,500	-200	-1.6	12,200
Wholesale Trade.....	1,900	1,900	0	0.0	1,900
Retail Trade.....	8,800	9,100	-300	-3.3	8,700
Transportation, Warehousing, & Utilities....	1,600	1,500	100	6.7	1,600
INFORMATION	600	600	0	0.0	600
FINANCIAL ACTIVITIES	2,000	2,000	0	0.0	2,000
PROFESSIONAL & BUSINESS SERVICES	5,800	5,900	-100	-1.7	5,800
EDUCATION AND HEALTH SERVICES	17,200	17,000	200	1.2	17,300
Health Care and Social Assistance.....	15,700	15,500	200	1.3	15,700
LEISURE AND HOSPITALITY	6,400	6,100	300	4.9	6,300
OTHER SERVICES	2,700	2,700	0	0.0	2,600
GOVERNMENT	8,700	9,000	-300	-3.3	9,000
Federal.....	500	500	0	0.0	500
State & Local.....	8,200	8,500	-300	-3.5	8,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

SMALLER LMAS*



Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	44,800	44,400	400	0.9	44,900
TORRINGTON-NORTHWEST LMA.....	33,400	33,200	200	0.6	33,700
DANIELSON-NORTHEAST LMA.....	26,900	26,900	0	0.0	26,800

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Aug 2018	Aug 2017	CHANGE		Jul 2018
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	336,800	330,800	6,000	1.8	335,700
TOTAL PRIVATE.....	280,400	273,500	6,900	2.5	278,500
GOODS PRODUCING INDUSTRIES.....	41,700	41,700	0	0.0	42,000
CONSTRUCTION, NAT. RES. & MINING.....	12,300	12,600	-300	-2.4	12,700
MANUFACTURING.....	29,400	29,100	300	1.0	29,300
Durable Goods.....	19,800	19,500	300	1.5	19,700
Non-Durable Goods.....	9,600	9,600	0	0.0	9,600
SERVICE PROVIDING INDUSTRIES.....	295,100	289,100	6,000	2.1	293,700
TRADE, TRANSPORTATION, UTILITIES.....	61,000	59,400	1,600	2.7	60,900
Wholesale Trade.....	12,200	11,900	300	2.5	12,200
Retail Trade.....	35,400	34,300	1,100	3.2	35,400
Transportation, Warehousing, & Utilities.....	13,400	13,200	200	1.5	13,300
INFORMATION.....	3,300	3,300	0	0.0	3,300
FINANCIAL ACTIVITIES.....	16,700	16,600	100	0.6	16,700
Finance and Insurance.....	12,900	12,900	0	0.0	13,000
Insurance Carriers & Related Activities.....	8,500	8,600	-100	-1.2	8,500
PROFESSIONAL & BUSINESS SERVICES	27,400	27,700	-300	-1.1	27,300
EDUCATION AND HEALTH SERVICES.....	81,500	79,900	1,600	2.0	81,200
Educational Services.....	12,300	13,400	-1,100	-8.2	12,500
Health Care and Social Assistance.....	69,200	66,500	2,700	4.1	68,700
LEISURE AND HOSPITALITY.....	35,300	31,600	3,700	11.7	33,500
OTHER SERVICES.....	13,500	13,300	200	1.5	13,600
GOVERNMENT.....	56,400	57,300	-900	-1.6	57,200
Federal.....	6,000	6,100	-100	-1.6	6,100
State & Local.....	50,400	51,200	-800	-1.6	51,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

*Total excludes workers idled due to labor-management disputes.

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

		EMPLOYMENT STATUS		Aug 2018	Aug 2017	CHANGE NO. %		Jul 2018
<i>(Not seasonally adjusted)</i>								
CONNECTICUT	Civilian Labor Force	1,905,300	1,920,100	-14,800	-0.8			1,944,400
	Employed	1,828,200	1,830,400	-2,200	-0.1			1,857,900
	Unemployed	77,100	89,600	-12,500	-14.0			86,500
	Unemployment Rate	4.0	4.7	-0.7	---			4.4
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	468,300	472,800	-4,500	-1.0			478,700
	Employed	449,600	451,000	-1,400	-0.3			457,600
	Unemployed	18,700	21,800	-3,100	-14.2			21,000
	Unemployment Rate	4.0	4.6	-0.6	---			4.4
DANBURY LMA	Civilian Labor Force	108,200	108,600	-400	-0.4			110,500
	Employed	104,600	104,400	200	0.2			106,400
	Unemployed	3,600	4,100	-500	-12.2			4,100
	Unemployment Rate	3.4	3.8	-0.4	---			3.7
DANIELSON-NORTHEAST LMA	Civilian Labor Force	44,100	44,000	100	0.2			45,000
	Employed	42,300	42,000	300	0.7			43,000
	Unemployed	1,800	2,100	-300	-14.3			2,000
	Unemployment Rate	4.0	4.7	-0.7	---			4.5
ENFIELD LMA	Civilian Labor Force	50,400	50,600	-200	-0.4			51,100
	Employed	48,400	48,400	0	0.0			48,900
	Unemployed	1,900	2,300	-400	-17.4			2,200
	Unemployment Rate	3.8	4.5	-0.7	---			4.2
HARTFORD LMA	Civilian Labor Force	622,000	624,700	-2,700	-0.4			634,300
	Employed	596,400	594,900	1,500	0.3			605,800
	Unemployed	25,600	29,800	-4,200	-14.1			28,500
	Unemployment Rate	4.1	4.8	-0.7	---			4.5
NEW HAVEN LMA	Civilian Labor Force	324,600	328,500	-3,900	-1.2			331,800
	Employed	311,500	313,000	-1,500	-0.5			317,000
	Unemployed	13,200	15,400	-2,200	-14.3			14,800
	Unemployment Rate	4.1	4.7	-0.6	---			4.5
NORWICH-NEW LONDON LMA	Civilian Labor Force	146,200	146,900	-700	-0.5			148,500
	Employed	140,800	140,500	300	0.2			142,300
	Unemployed	5,500	6,400	-900	-14.1			6,200
	Unemployment Rate	3.7	4.4	-0.7	---			4.2
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	47,200	47,900	-700	-1.5			48,200
	Employed	45,500	45,900	-400	-0.9			46,300
	Unemployed	1,700	2,000	-300	-15.0			1,900
	Unemployment Rate	3.6	4.2	-0.6	---			4.0
WATERBURY LMA	Civilian Labor Force	110,600	112,300	-1,700	-1.5			112,700
	Employed	104,900	105,800	-900	-0.9			106,500
	Unemployed	5,700	6,500	-800	-12.3			6,300
	Unemployment Rate	5.1	5.8	-0.7	---			5.6
UNITED STATES	Civilian Labor Force	161,909,000	160,863,000	1,046,000	0.7			163,734,000
	Employed	155,539,000	153,576,000	1,963,000	1.3			157,004,000
	Unemployed	6,370,000	7,287,000	-917,000	-12.6			6,730,000
	Unemployment Rate	3.9	4.5	-0.6	---			4.1

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Aug		CHG	Jul	Aug		CHG	Jul	Aug		CHG	Jul
	2018	2017	Y/Y	2018	2018	2017	Y/Y	2018	2018	2017	Y/Y	2018
PRODUCTION WORKER												
MANUFACTURING	\$1,074.85	\$1,069.24	\$5.61	\$1,060.90	41.5	41.8	-0.3	41.2	\$25.90	\$25.58	\$0.32	\$25.75
DURABLE GOODS	1,167.06	1,096.28	70.77	1,135.71	42.3	42.1	0.2	41.8	27.59	26.04	1.55	27.17
NON-DUR. GOODS	781.89	969.93	-188.04	812.89	38.9	40.6	-1.7	39.1	20.10	23.89	-3.79	20.79
CONSTRUCTION	1,231.87	1,169.20	62.67	1,244.51	40.1	39.5	0.6	41.1	30.72	29.60	1.12	30.28
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,075.17	1,041.72	33.46	1,092.80	34.1	33.8	0.3	34.3	31.53	30.82	0.71	31.86
GOODS PRODUCING	1,317.89	1,231.65	86.24	1,324.22	39.6	39.1	0.5	39.6	33.28	31.50	1.78	33.44
Construction	1,244.21	1,221.00	23.20	1,237.90	38.7	38.3	0.4	39.6	32.15	31.88	0.27	31.26
Manufacturing	1,383.14	1,235.86	147.28	1,384.29	41.3	39.7	1.6	40.5	33.49	31.13	2.36	34.18
SERVICE PROVIDING	1,030.73	1,005.98	24.76	1,049.62	33.1	32.8	0.3	33.3	31.14	30.67	0.47	31.52
Trade, Transp., Utilities	892.38	850.18	42.20	896.80	33.7	32.4	1.3	33.5	26.48	26.24	0.24	26.77
Financial Activities	1,732.91	1,729.75	3.16	1,824.76	36.8	37.0	-0.2	38.0	47.09	46.75	0.34	48.02
Prof. & Business Serv.	1,231.03	1,249.50	-18.47	1,258.92	34.3	35.7	-1.4	34.7	35.89	35.00	0.89	36.28
Education & Health Ser.	957.78	927.88	29.91	954.53	32.7	32.5	0.2	32.6	29.29	28.55	0.74	29.28
Leisure & Hospitality	465.34	435.36	29.98	478.82	26.5	25.7	0.8	26.9	17.56	16.94	0.62	17.80
Other Services	787.69	807.83	-20.14	801.25	31.8	32.6	-0.8	32.4	24.77	24.78	-0.01	24.73
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,160.40	1,127.28	33.12	1,188.84	33.9	33.6	0.3	34.3	34.23	33.55	0.68	34.66
Danbury	1,007.69	927.46	80.23	978.14	34.7	33.1	1.6	34.6	29.04	28.02	1.02	28.27
Hartford	1,121.50	1,075.99	45.51	1,145.55	34.7	34.3	0.4	35.0	32.32	31.37	0.95	32.73
New Haven	1,024.46	998.33	26.13	1,018.74	33.6	32.7	0.9	33.5	30.49	30.53	-0.04	30.41
Norwich-New London	859.39	812.49	46.89	867.02	31.9	31.9	0.0	32.1	26.94	25.47	1.47	27.01
Waterbury	909.04	843.78	65.26	930.22	34.2	34.3	-0.1	33.9	26.58	24.60	1.98	27.44

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2017.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Gartner Inc., a research and information technology business, plans to expand its Stamford headquarters and add 400 jobs in Connecticut over the next five years.
- Greenwich-based XPO Logistics plans to hire 8,000 people in North America for temporary work in the holiday season.
- MannKind Corp. and United Therapeutics Corp. announced Tuesday they have entered into a worldwide exclusive licensing agreement to develop and commercialize a dry powder form of a product to treat pulmonary arterial hypertension. Though the company did not provide a specific number, it said is likely to create manufacturing jobs in the Danbury area.
- National automotive chain O'Reilly Auto Parts will be the first tenant in a new 36,000-square-foot retail shopping center under construction on Route 66 in Middletown.
- The Press, a prohibition-era themed cocktail bar, has opened in downtown Hartford's former Black Bear Saloon.

Layoffs and Closures

- The Day Publishing Co. announced the layoff of nine employees. Four of the layoffs are in The Day's newsroom, with others coming in the paper's advertising department.
- Marnick's Restaurant in Stratford closed for business.
- Farmington Bank is cutting 95 jobs as it undergoes an acquisition by People's United Financial.
- Klaff's in South Norwalk shut down. About 80 employees in South Norwalk and Scarsdale, New York lost their jobs.

(By Place of Residence - Not Seasonally Adjusted)

AUGUST 2018

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	468,303	449,560	18,743	4.0	Canton	5,709	5,538	171	3.0
Ansonia	9,403	8,828	575	6.1	Chaplin	1,246	1,199	47	3.8
Bridgeport	70,192	65,921	4,271	6.1	Colchester	9,438	9,146	292	3.1
Darien	8,683	8,422	261	3.0	Columbia	3,251	3,146	105	3.2
Derby	6,851	6,500	351	5.1	Coventry	7,844	7,579	265	3.4
Easton	3,881	3,763	118	3.0	Cromwell	7,939	7,696	243	3.1
Fairfield	29,317	28,283	1,034	3.5	East Granby	3,085	2,991	94	3.0
Greenwich	28,872	28,081	791	2.7	East Haddam	4,999	4,836	163	3.3
Milford	30,535	29,397	1,138	3.7	East Hampton	7,725	7,477	248	3.2
Monroe	10,249	9,857	392	3.8	East Hartford	27,451	25,810	1,641	6.0
New Canaan	8,436	8,184	252	3.0	Ellington	9,331	9,067	264	2.8
Norwalk	50,890	49,163	1,727	3.4	Farmington	14,201	13,775	426	3.0
Oxford	7,208	6,987	221	3.1	Glastonbury	19,025	18,512	513	2.7
Redding	4,472	4,349	123	2.8	Granby	6,795	6,587	208	3.1
Ridgefield	11,912	11,560	352	3.0	Haddam	5,073	4,926	147	2.9
Seymour	9,086	8,697	389	4.3	Hartford	53,434	49,347	4,087	7.6
Shelton	22,403	21,482	921	4.1	Hartland	1,144	1,112	32	2.8
Southbury	8,788	8,460	328	3.7	Harwinton	3,245	3,136	109	3.4
Stamford	70,652	68,141	2,511	3.6	Hebron	5,542	5,383	159	2.9
Stratford	27,675	26,265	1,410	5.1	Lebanon	4,062	3,916	146	3.6
Trumbull	18,210	17,550	660	3.6	Manchester	33,044	31,663	1,381	4.2
Weston	4,425	4,256	169	3.8	Mansfield	12,704	12,212	492	3.9
Westport	12,738	12,366	372	2.9	Marlborough	3,606	3,499	107	3.0
Wilton	8,533	8,290	243	2.8	Middletown	26,241	25,147	1,094	4.2
Woodbridge	4,891	4,758	133	2.7	New Britain	36,609	34,537	2,072	5.7
					New Hartford	4,011	3,886	125	3.1
DANBURY	108,220	104,586	3,634	3.4	Newington	17,370	16,759	611	3.5
Bethel	10,985	10,604	381	3.5	Plainville	10,476	10,081	395	3.8
Bridgewater	849	826	23	2.7	Plymouth	6,664	6,394	270	4.1
Brookfield	9,497	9,154	343	3.6	Portland	5,484	5,299	185	3.4
Danbury	47,863	46,328	1,535	3.2	Rocky Hill	11,616	11,271	345	3.0
New Fairfield	7,272	7,012	260	3.6	Scotland	958	925	33	3.4
New Milford	15,470	14,937	533	3.4	Simsbury	13,353	13,008	345	2.6
Newtown	14,389	13,882	507	3.5	Southington	24,487	23,712	775	3.2
Sherman	1,895	1,843	52	2.7	South Windsor	14,176	13,695	481	3.4
					Stafford	6,800	6,528	272	4.0
ENFIELD	50,353	48,447	1,906	3.8	Thomaston	4,751	4,587	164	3.5
East Windsor	6,610	6,330	280	4.2	Tolland	8,656	8,386	270	3.1
Enfield	23,430	22,508	922	3.9	Union**	460	450	10	2.2
Somers	5,177	5,015	162	3.1	Vernon	17,273	16,625	648	3.8
Suffield	7,635	7,395	240	3.1	West Hartford	34,517	33,456	1,061	3.1
Windsor Locks	7,501	7,199	302	4.0	Wethersfield	14,069	13,568	501	3.6
					Willington	3,660	3,531	129	3.5
HARTFORD	621,976	596,366	25,610	4.1	Windham	12,486	11,755	731	5.9
Andover	1,946	1,883	63	3.2	Windsor	16,638	15,961	677	4.1
Ashford	2,575	2,472	103	4.0					
Avon	9,445	9,188	257	2.7					
Barkhamsted	2,337	2,245	92	3.9					
Berlin	11,786	11,406	380	3.2					
Bloomfield	11,463	10,958	505	4.4					
Bolton	3,183	3,096	87	2.7					
Bristol	32,965	31,528	1,437	4.4					
Burlington	5,631	5,476	155	2.8					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

AUGUST 2018

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	324,631	311,453	13,178	4.1
Bethany	3,100	3,012	88	2.8
Branford	16,002	15,475	527	3.3
Cheshire	15,704	15,248	456	2.9
Chester	2,347	2,290	57	2.4
Clinton	7,295	7,056	239	3.3
Deep River	2,864	2,784	80	2.8
Durham	4,313	4,201	112	2.6
East Haven	15,791	15,062	729	4.6
Essex	3,339	3,247	92	2.8
Guilford	12,949	12,569	380	2.9
Hamden	35,404	34,013	1,391	3.9
Killingworth	3,835	3,735	100	2.6
Madison	9,081	8,814	267	2.9
Meriden	31,932	30,392	1,540	4.8
Middlefield	2,523	2,440	83	3.3
New Haven	64,390	60,883	3,507	5.4
North Branford	8,175	7,920	255	3.1
North Haven	13,407	12,911	496	3.7
Old Saybrook	5,092	4,927	165	3.2
Orange	7,272	7,055	217	3.0
Wallingford	26,185	25,326	859	3.3
West Haven	29,964	28,543	1,421	4.7
Westbrook	3,663	3,548	115	3.1

*NORWICH-NEW LONDON-WESTERLY, CT PART				
	129,894	125,020	4,874	3.8
Bozrah	1,496	1,436	60	4.0
Canterbury	2,947	2,859	88	3.0
East Lyme	8,931	8,609	322	3.6
Franklin	1,109	1,070	39	3.5
Griswold	6,475	6,205	270	4.2
Groton	18,994	18,347	647	3.4
Ledyard	8,223	7,978	245	3.0
Lisbon	2,422	2,324	98	4.0
Lyme	1,239	1,215	24	1.9
Montville	9,622	9,259	363	3.8
New London	12,317	11,672	645	5.2
No. Stonington	3,013	2,922	91	3.0
Norwich	20,844	19,924	920	4.4
Old Lyme	3,877	3,751	126	3.2
Preston	2,491	2,402	89	3.6
Salem	2,194	2,128	66	3.0
Sprague	1,664	1,590	74	4.4
Stonington	10,077	9,773	304	3.0
Voluntown	1,514	1,469	45	3.0
Waterford	10,444	10,088	356	3.4

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI				
	146,228	140,775	5,453	3.7
RI part (Hopkinton and Westerly)	16,334	15,755	579	3.5

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON-NORTHWEST				
	47,243	45,537	1,706	3.6
Canaan	729	713	16	2.2
Colebrook	821	788	33	4.0
Cornwall	792	774	18	2.3
Goshen	1,680	1,642	38	2.3
Kent	1,547	1,510	37	2.4
Litchfield	4,934	4,785	149	3.0
Morris	1,454	1,420	34	2.3
Norfolk	918	895	23	2.5
North Canaan	1,765	1,703	62	3.5
Roxbury	1,379	1,339	40	2.9
Salisbury	1,874	1,823	51	2.7
Sharon	1,533	1,497	36	2.3
Torrington	18,857	18,024	833	4.4
Warren	815	792	23	2.8
Washington	2,121	2,068	53	2.5
Winchester	6,027	5,766	261	4.3

WATERBURY				
	110,577	104,893	5,684	5.1
Beacon Falls	3,465	3,321	144	4.2
Bethlehem	1,938	1,871	67	3.5
Middlebury	3,878	3,745	133	3.4
Naugatuck	17,248	16,390	858	5.0
Prospect	5,583	5,398	185	3.3
Waterbury	50,189	46,878	3,311	6.6
Watertown	12,909	12,453	456	3.5
Wolcott	9,840	9,497	343	3.5
Woodbury	5,525	5,339	186	3.4

DANIELSON-NORT HEAST				
	44,127	42,342	1,785	4.0
Brooklyn	4,216	4,053	163	3.9
Eastford	997	964	33	3.3
Hampton	1,074	1,030	44	4.1
Killingly	9,772	9,358	414	4.2
Plainfield	8,878	8,463	415	4.7
Pomfret	2,571	2,481	90	3.5
Putnam	4,911	4,722	189	3.8
Sterling	2,063	1,971	92	4.5
Thompson	5,363	5,170	193	3.6
Woodstock	4,281	4,129	152	3.6

** Not official BLS estimates, but were produced using BLS methodology

Not Seasonally Adjusted:				
CONNECTICUT	1,905,300	1,828,200	77,100	4.0
UNITED STATES	161,909,000	155,539,000	6,370,000	3.9
Seasonally Adjusted:				
CONNECTICUT	1,899,200	1,818,300	80,900	4.3
UNITED STATES	161,776,000	155,542,000	6,234,000	3.9

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	AUG 2018	YR TO DATE 2018	YR TO DATE 2017	TOWN	AUG 2018	YR TO DATE 2018	YR TO DATE 2017	TOWN	AUG 2018	YR TO DATE 2018	YR TO DATE 2017
Andover	1	3	3	Griswold	0	14	6	Preston	2	10	5
Ansonia	na	na	na	Groton	na	na	na	Prospect	2	18	12
Ashford	na	na	na	Guilford	na	na	na	Putnam	na	na	na
Avon	1	8	13	Haddam	1	3	8	Redding	2	4	0
Barkhamsted	na	na	na	Hamden	na	na	na	Ridgefield	1	6	21
Beacon Falls	na	na	na	Hampton	na	na	na	Rocky Hill	2	6	7
Berlin	1	11	9	Hartford	1	3	2	Roxbury	na	na	na
Bethany	na	na	na	Hartland	0	0	3	Salem	na	na	na
Bethel	1	42	52	Harwinton	na	na	na	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	1	11	9	Scotland	na	na	na
Bloomfield	1	4	3	Kent	0	4	2	Seymour	na	na	na
Bolton	0	6	3	Killingly	na	na	na	Sharon	na	na	na
Bozrah	na	na	na	Killingworth	0	3	1	Shelton	7	35	44
Branford	0	9	16	Lebanon	1	6	8	Sherman	0	2	2
Bridgeport	1	29	50	Ledyard	na	na	na	Simsbury	32	189	10
Bridgewater	0	0	1	Lisbon	na	na	na	Somers	0	9	10
Bristol	4	25	26	Litchfield	na	na	na	South Windsor	7	64	11
Brookfield	1	7	5	Lyme	0	2	3	Southbury	na	na	na
Brooklyn	2	9	11	Madison	na	na	na	Southington	4	44	45
Burlington	1	10	21	Manchester	6	19	20	Sprague	0	0	0
Canaan	na	na	na	Mansfield	1	6	7	Stafford	1	8	8
Canterbury	na	na	na	Marlborough	0	1	2	Stamford	18	82	131
Canton	1	5	3	Meriden	na	na	na	Sterling	na	na	na
Chaplin	na	na	na	Middlebury	na	na	na	Stonington	na	na	na
Cheshire	1	13	13	Middlefield	0	6	6	Stratford	11	23	11
Chester	0	0	1	Middletown	2	8	23	Suffield	2	54	61
Clinton	4	13	31	Milford	11	119	129	Thomaston	na	na	na
Colchester	4	26	18	Monroe	0	6	8	Thompson	na	na	na
Colebrook	na	na	na	Montville	na	na	na	Tolland	2	7	7
Columbia	0	1	3	Morris	na	na	na	Torrington	na	na	na
Cornwall	na	na	na	Naugatuck	na	na	na	Trumbull	1	5	5
Coventry	4	13	14	New Britain	1	6	10	Union	0	1	2
Cromwell	1	6	7	New Canaan	2	15	17	Vernon	6	71	82
Danbury	5	61	82	New Fairfield	1	4	5	Voluntown	0	0	1
Darien	2	23	29	New Hartford	na	na	na	Wallingford	2	14	17
Deep River	0	1	1	New Haven	37	430	22	Warren	na	na	na
Derby	na	na	na	New London	3	25	26	Washington	na	na	na
Durham	0	2	2	New Milford	na	na	na	Waterbury	2	15	31
East Granby	0	3	1	Newington	0	2	9	Waterford	na	na	na
East Haddam	1	6	6	Newtown	2	39	11	Watertown	na	na	na
East Hampton	2	17	19	Norfolk	na	na	na	West Hartford	6	52	47
East Hartford	0	0	3	North Branford	na	na	na	West Haven	na	na	na
East Haven	na	na	na	North Canaan	na	na	na	Westbrook	2	4	17
East Lyme	2	16	17	North Haven	na	na	na	Weston	1	7	5
East Windsor	4	142	13	North Stonington	na	na	na	Westport	5	75	128
Eastford	na	na	na	Norwalk	0	27	186	Wethersfield	1	3	2
Easton	2	7	6	Norwich	0	17	12	Willington	0	1	1
Ellington	8	71	64	Old Lyme	na	na	na	Wilton	0	5	4
Enfield	0	20	53	Old Saybrook	1	36	26	Winchester	na	na	na
Essex	1	24	58	Orange	na	na	na	Windham	0	1	3
Fairfield	12	57	49	Oxford	3	24	39	Windsor	2	12	7
Farmington	2	30	25	Plainfield	na	na	na	Windsor Locks	0	7	16
Franklin	na	na	na	Plainville	1	7	8	Wolcott	1	10	15
Glastonbury	1	28	28	Plymouth	na	na	na	Woodbridge	na	na	na
Goshen	na	na	na	Pomfret	na	na	na	Woodbury	1	3	19
Granby	3	41	29	Portland	2	5	2	Woodstock	na	na	na
Greenwich	21	128	99								

For further information on the housing permit data, contact Kolie Sun of DECD at (800) 500-2467.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator +1.0	Business Activity	Tourism and Travel
Coincident General Drift Indicator +0.7	New Housing Permits -28.6	Occupancy Rate +1.1
Farmington Bank Bus. Barometer .-0.1	Electricity Sales +9.6	Major Attraction Visitors NA
Phil. Fed's CT Coincident Index +2.6	Construction Contracts Index -5.6	Air Passenger Count +6.5
	New Auto Registrations +18.4	Gaming Slots -0.6
Total Nonfarm Employment +1.1	Exports +38.1	
	S&P 500: Monthly Close +17.4	
Labor Force -0.8	Business Starts	Employment Cost Index (U.S.)
Employed -0.5	Secretary of the State +6.6	Total +2.9
Unemployed -7.0	Dept. of Labor -3.4	Wages & Salaries +2.9
Unemployment Rate -0.2*		Benefit Costs +2.8
Labor Force Participation Rate -0.6	Business Terminations	Consumer Prices
Employment-Population Ratio -0.4	Secretary of the State +1.1	U.S. City Average +2.7
Average Weekly Initial Claims -14.0	Dept. of Labor -27.3	Northeast Region +2.7
Avg Insured Unempl. Rate -0.16*		NY-Newark-Jersey City +2.2
U-6 Rate -1.3*		Boston-Cambridge-Newton +3.4
Prod. Worker Avg Wkly Hrs, Mfg -0.7	State Revenues +11.3	Interest Rates
PW Avg Hourly Earnings, Mfg +1.3	Corporate Tax +63.0	Prime +0.75*
PW Avg Weekly Earnings, Mfg +0.5	Personal Income Tax +13.2	Conventional Mortgage +0.67*
CT Mfg. Production Index -3.2	Real Estate Conveyance Tax +19.1	
Production Worker Hours -1.5	Sales & Use Tax +5.9	
Industrial Electricity Sales -6.1	Gaming Payments -2.8	
Personal Income +2.0		
UI Covered Wages +1.8		

*Percentage point change; **Less than 0.05 percent;
NA = Not Available

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