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In March...

Nonfarm Employment

Connecticut	1,711,400
Change over month	-0.26%
Change over year	+0.35%

United States	159,398,000
Change over month	+0.14%
Change over year	+1.19%

Unemployment Rate

Connecticut	3.6%
United States	4.2%

Consumer Price Index

United States	319.799
Change over year	+2.4%

Connecticut Short-Term Projections: Job Growth 2024Q2 to 2026Q2

By Matthew Krzyzek, Associate Economist, CT Department of Labor

Connecticut's economy is projected to add almost 39,000 jobs through the end of the short-term projections period (2nd quarter 2026). The industries driving this growth include Health Care, Educational Services, Public Administration, and Manufacturing. Through 2026Q2, we project overall employment in Connecticut to increase by 2.1% from 1,849,153 to 1,887,722 including self-employment and unpaid family workers. The Goods-Producing

sector is projected to grow by 2.9% and the Service-Providing sector is projected to grow by 2.0% over two years. This latter sector represents 86.3% of industry employment in the state.

Projections by Industry

Each year, the Office of Research at the Connecticut Department of Labor produces short-term employment projections by industry and occupation. Among the 20

Figure 1

Industry	2024 Q2 Base	2026 Q2 Projections	Emp Change	% Change
Total All Industries	1,849,153	1,887,722	38,569	2.1
Self Employed & Unpaid Family Workers	133,589	136,208	2,619	2.0
Goods Producing	225,930	232,573	6,643	2.9
Natural Resources and Mining	6,125	6,424	299	4.9
Construction	64,320	66,349	2,029	3.2
Manufacturing	155,485	159,800	4,315	2.8
Services Providing	1,489,634	1,518,941	29,307	2.0
Wholesale Trade	61,089	62,133	1,044	1.7
Retail Trade	164,773	163,284	-1,489	-0.9
Transportation and Warehousing	67,451	70,504	3,053	4.5
Utilities	5,196	4,995	-201	-3.9
Information	30,738	30,331	-407	-1.3
Finance and Insurance	98,185	98,194	9	0.0
Real Estate and Rental and Leasing	19,670	19,520	-150	-0.8
Professional, Scientific, and Technical Services	101,700	104,137	2,437	2.4
Management of Companies and Enterprises	31,207	31,046	-161	-0.5
Administrative and Support	90,574	90,467	-107	-0.1
Educational Services	186,888	191,805	4,917	2.6
Health Care	232,703	239,099	6,396	2.8
Social Assistance	76,790	79,147	2,357	3.1
Arts, Entertainment, and Recreation	31,134	32,577	1,443	4.6
Accommodation and Food Services	136,027	139,265	3,238	2.4
Other Services (except Government)	68,953	71,225	2,272	3.3
Government	86,556	91,212	4,656	5.4

ECONOMIC DIGEST

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industry groups shown in Figure 1, 14 are projected to increase over two years and 6 are projected to decline. The largest increases are expected in Health Care (+6,396), Educational Services (+4,917), Government (+4,656), and Manufacturing (+4,315). These four industries represent a combined 39% of base quarter 2024Q2 employment and 56% of total industry growth through 2026Q2.

Health Care

The Health sector is projected to add 6,396 jobs over the projections period. Among its three component industries, Ambulatory Health Care Services (NAICS-621), is projected to add 3,886 jobs through 2026Q2 and account for 61% of overall Health Care growth, while representing 43% of base quarter employment. Hospitals (NAICS-622) are projected to add 1,560 jobs over two years, or 24% of overall Health Care growth, and Nursing & Residential Care Facilities (NAICS-623) is projected to grow by 950 jobs or 15% of total health care growth.

Educational Services

Projected Educational Services employment growth of 4,917 is mostly occurring in its two largest component industries, Elementary and Secondary Schools (NAICS 6111) and Colleges, Universities, and Professional Schools (NAICS 6113). Elementary and Secondary Schools, which account for 60% of employment in this sector, is projected to add 2,512 jobs (up 2.2%) while Colleges and Universities are projected to add 1,406 jobs (up 2.4%).

Government

Government excluding education is projected to increase by 4,656 jobs or +5.4% over two years. More than half of this

overall increase is projected to occur in Local Government, which is projected to increase by 2,682 (+6.1%) over two years. State Government is similarly projected to increase by 6.1% and add 1,714 jobs. Federal Government employment is projected to grow slower, up 260 jobs (+1.8%), with a slight decline in Postal Service employment being offset by small gains in other areas.

Manufacturing

Manufacturing is projected to increase by 4,315 jobs or +2.8% over two years. This projected increase reverses slight declines in Manufacturing. The industry had a post-COVID employment peak during 2023Q3 at 158,000 and subsequently declined slightly to 155,000 during the 2024Q2 base quarter. The projected growth through 2026Q2 is driven mostly by projected gains in Transportation Equipment Manufacturing (NAICS 336), which accounts for 82% of the 4,315 Manufacturing growth. That component industry is projected to increase by 3,524 or +7.6% over two years. This represents known hiring initiatives by many manufacturers in the state.¹

The six sectors projected to lose employment through 2026Q2 are Retail Trade (-1,489 or -0.9%), Information (-407 or -1.3%), Utilities (-201 or -3.9%), Management (-161 or -0.5%), Real Estate (-150 or -0.8%), and Administrative and Support Services (-107 or -0.1%).

The projected Retail Trade losses continue long run trends that began before the short-term disruption during the pandemic. Post-Great Recession Retail Trade employment peaked at 194,400 in late-2015 and has steadily contracted since. Retail Trade was among the most heavily impacted by the COVID-

19 lockdowns, from February 2020 to April 2020, and the industry fell by from 170,000 to 131,000 jobs. The industry bounced back to over 160,000 by August 2020 and peaked at 175,000 by December 2021. In subsequent years, Retail trade edged down and has ranged between 163,000 and 173,000. The two-year projections expect the industry to decline slightly to 163,284, down 1,489 or -0.9%.²

The Information industry sector comprises industries such as Motion Picture and Sound Recording Industries, Publishing (from newspapers to software publishers), Broadcasting and Content Providers (including streaming services), Telecommunications, Data Processing, and Libraries. The largest losses are projected to occur in Telecommunications (NAICS 517), down 273 or -4.8%

and Motion Picture & Sound Recording Industries (NAICS 512), down 198 or -5.5%. Two component industries are projected to gain employment over two years, Computing Infrastructure Providers, Data Processing, Web Hosting, & Related Services (NAICS 518) is projected to have an employment gain of 101 or +2.3% over two years and Web Search Portals, Libraries, Archives, & Other Information Services (NAICS 519) is projected to increase by 49 or +1.7% over two years.

Like Retail Trade, the 3.8% projected decline in Utilities continues a long-term trend that began years before the 2020 recession. Utilities has steadily lost employment since at least 2001, when annual statewide employment was 9,255. It fell from 8,572 in 2005 to 6,671 in 2006 and has subsequently

stabilized around 5,000-5,100 from 2020 to 2024. The projections suggest the industry will shed 201 jobs (-3.9%) over the two-year period ending 2026Q2. Within this industry, most of the projected decline will occur within two specific SOC occupational employment groups, Other Installation, Maintenance, & Repair Occupations (-55 or -4.2%) and Plant and System Operators (-36 or -6.0%).

Projections by Occupation

The occupational distribution of projected growth reflects the projected industry growth, with the top four occupational sectors accounting for 30% of base quarter employment and 38% of the projected 38,569 two-year employment growth. The top four growth sectors are Management (+4,131), Educational Instruction &

Figure 2

SOC	Occupational Group	2024 Q2 Base	2026 Q2 Proj.	Emp Change	% Change	Total Openings
00-0000	Total, All Occupations	1,849,153	1,887,722	38,569	2.1%	439,312
11-0000	Management Occupations	166,559	170,690	4,131	2.5%	29,698
13-0000	Business and Financial Operations Occupations	107,707	109,814	2,107	2.0%	19,009
15-0000	Computer and Mathematical Occupations	50,573	51,674	1,101	2.2%	6,835
17-0000	Architecture and Engineering Occupations	36,338	38,454	2,116	5.8%	6,891
19-0000	Life, Physical, and Social Science Occupations	13,460	13,867	407	3.0%	2,534
21-0000	Community and Social Service Occupations	41,425	43,071	1,646	4.0%	8,988
23-0000	Legal Occupations	16,277	16,400	123	0.8%	1,997
25-0000	Educational Instruction and Library Occupations	130,937	134,865	3,928	3.0%	27,751
27-0000	Arts, Design, Entertainment, Sports, and Media Occupations	39,384	40,096	712	1.8%	8,370
29-0000	Healthcare Practitioners and Technical Occupations	116,098	119,351	3,253	2.8%	15,977
31-0000	Healthcare Support Occupations	97,717	100,504	2,787	2.9%	30,836
33-0000	Protective Service Occupations	34,181	35,388	1,207	3.5%	8,949
35-0000	Food Preparation and Serving Related Occupations	131,673	134,943	3,270	2.5%	53,196
37-0000	Building and Grounds Cleaning and Maintenance Occupations	73,074	74,978	1,904	2.6%	21,615
39-0000	Personal Care and Service Occupations	64,633	66,920	2,287	3.5%	23,356
41-0000	Sales and Related Occupations	149,919	149,062	-857	-0.6%	38,194
43-0000	Office and Administrative Support Occupations	231,050	231,682	632	0.3%	51,701
45-0000	Farming, Fishing, and Forestry Occupations	4,051	4,176	125	3.1%	1,374
47-0000	Construction and Extraction Occupations	62,208	64,343	2,135	3.4%	12,517
49-0000	Installation, Maintenance, and Repair Occupations	60,428	61,592	1,164	1.9%	11,636
51-0000	Production Occupations	92,121	93,157	1,036	1.1%	20,856
53-0000	Transportation and Material Moving Occupations	129,340	132,695	3,355	2.6%	37,032

Library Occupations (+3,928), Transportation & Material Moving (+3,355), and Food Prep. & Serving Occupations (+3,270). Total openings measure both the change in employment and the dynamic nature of the labor market. Total openings are the sum of net change, transfers, and labor force exits. Net change is the aforementioned overall employment change. Transfers are workers who permanently leave an occupation and transfer to another. Labor force exits are workers that leave an occupation and exit the labor force, most commonly retiring older workers.³ Across all occupations, there are projected to be over 439,000 total openings during the two-year projections period as is shown in Figure 2. The table also highlights that there are projected to be thousands of job openings in all occupational groups, including those that are projected to have slight top-line net change or even a decline over the two-year period.

Management Occupations (SOC-11) represent the group with the largest projected two-year growth through 2025Q2. This group is projected to increase by 4,131 (+2.5%) over two years and represents employment within every industry. The three specific occupations that account for over half of this SOC-11 growth are General & Operations Managers (+867 or + 1.9%), Financial Managers (+688 or +3.4%), and Medical & Health Services Managers (+546 or +6.8%). The large percent gain of Medical & Health Service Managers reflects the projected gains within the Health Care industry, which has the highest projected industry growth in the state.

Educational Instruction and Library Occupations (SOC-25) have the second highest projected occupational growth and align with the second highest growth industry sector, Educational

Services (NAICS 62). 84% of 2024Q2 SOC-25 occupational employment was within the Educational Services industry. The occupational group is projected to increase from 130,937 to 134,865 (+3,928 or +3.0%) over the two-year projections period.

Transportation & Material Moving (SOC-53) is projected to grow by 3,355 (+2.6%) over two years. 70% of this occupational group falls within three industries; Transportation & Warehousing (35%), Retail Trade (24%), and Wholesale Trade (10%). Among all industries, 66% of two-year employment growth for this occupational group is projected to occur within the Transportation & Warehousing industry.

Food Preparation and Serving Related Occupations (SOC-35) is projected to increase by 2.5% or 3,270 over two years. This occupational group has the fourth largest net increase over two years and the largest total opening of any occupation group. This group is projected to have over 53,000 total openings over two years, which reflects the higher churn/turnover for employment in this group.

Each occupation is assigned an education value based on the minimum education necessary to enter an occupation. Over the two years, 43% of job growth will be in

occupations that require a bachelor's or more, 13% will be in occupations that on average require an associate's, postsecondary non-degree award, or some training beyond high school, and 44% will be in occupations that generally require a high school diploma or no educational credential. These categories are based on national averages and are by occupation, which is a broad category. There may be many jobs within an occupation that require more or less education than indicated for the occupation as a whole.

Figure 3 includes estimates of projected two-year total openings by educational attainment level. The lower educational attainment levels have proportionally more openings as they are more likely to have churn/turnover than higher educational attainment occupations. Overall, 57% of employment requires less than a Bachelor's degree, and 77% of total openings are projected for occupations requiring less than a Bachelor's.

Concluding Thoughts on the Short-Term Projections

Connecticut's short-term employment projections show that the state is expected to grow by almost 38,569 or 2.1% over the two-year period from the second quarter of 2024 to the second quarter of 2026. This projected growth rate is faster than the projections produced last year,

Figure 3

Level of Educational Attainment	2024 Q2	2026 Q2	Emp. Change	% Change	Total Openings
Total All Occupations	1,849,153	1,887,722	38,569	2.1%	439,312
No formal educational credential	361,951	367,386	5,435	1.5%	120,486
High school diploma or equivalent	672,566	684,022	11,456	1.7%	165,880
Postsecondary non-degree award	62,385	63,252	867	1.4%	14,731
Some college, no degree	125,307	128,275	2,968	2.4%	30,303
Associate's degree	38,781	40,002	1,221	3.1%	8,221
Bachelor's degree	481,164	493,729	12,565	2.6%	82,905
Master's degree	49,159	51,453	2,294	4.7%	9,285
Doctoral or professional degree	57,840	59,603	1,763	3.0%	7,501

but slower than the projections during the 2021-2023, years when the state recovered jobs lost during the 2020 COVID lockdown. The employment projections through 2026Q2 suggest the state will continue steady growth through the middle of next year. The three largest industries in the state (Health Care, Education, and Manufacturing) are projected to drive much of this growth, representing 32% of 2024Q2 base quarter employment and 41% of overall two-year net change. Preliminary April 2025 jobs from Current Employment Statistics (CES) employment estimates for the state indicate that

Connecticut is continuing to add jobs despite geopolitical and economic uncertainty due to trade negotiations and military conflicts abroad. 56% of employment growth is projected to occur in occupations that require additional education beyond a High School Diploma, while a majority of total openings are expected to occur in occupations that require a High School Diploma or have no formal educational credential, due to higher churn within those occupations. This indicates that there are projected to be employment opportunities for everyone in the state looking for work. ■

1 For example: Howard, Lee. The Day. <https://portal.ct.gov/OMA/In-the-News/2024-News/Electric-Boat-president-predicts-annual-hiring-of-5000-employees-for-years-to-come>

2 This article is based on the not seasonally adjusted numbers from the Quarterly Census of Employment and Wages (QCEW).

3 BLS. Employment Projections Definitions. <https://www.bls.gov/emp/documentation/definitions.htm>

GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	4Q 2024	4Q 2023	YoY CHG NO. %		3Q 2024	QoQ CHG NO. %	
General Drift Indicator (2007=100)*							
Leading	114.1	109.6	4.4	4.1	113.9	0.2	0.16
Coincident	98.5	97.3	1.2	1.3	98.1	0.4	0.44
Real Gross Domestic Product**	4Q 2024	4Q 2023	YoY CHG NO. %		3Q 2024	QoQ CHG NO. %	
(Millions of chained 2017 dollars)							
Connecticut	296,626	291,291	5,335	1.8	295,295	1,331	0.5
United States	23,542,349	22,960,600	581,749	2.5	23,400,294	142,055	0.6
New England	1,213,169	1,181,916	31,253	2.6	1,207,363	5,805	0.5
Per Capita Personal Income**	4Q 2024	4Q 2023	YoY CHG NO. %		3Q 2024	QoQ CHG NO. %	
(Current \$, SAAR)							
Connecticut	94,192	90,596	3,596	4.0	93,408	784	0.8
United States	73,251	70,340	2,911	4.1	72,537	714	1.0
New England	88,544	84,927	3,617	4.3	87,696	848	1.0
Philadelphia Fed's Coincident Index (2007=100)***	Mar 2025	Mar 2024	YoY CHG NO. %		Feb 2025	MoM CHG NO. %	
Connecticut	134.56	132.54	2.03	1.5	134.87	-0.31	-0.2
United States	146.89	143.38	3.50	2.4	146.56	0.32	0.2

Sources: *Dr. Steven P. Lanza, University of Connecticut, <https://steven-lanza.uconn.edu/the-connecticut-green-sheet/>

U.S. Bureau of Economic Analysis *Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Mar 2025	Mar 2024	CHANGE		Feb 2025
(Seasonally adjusted; 000s)			NO.	%	
TOTAL NONFARM	1,711.4	1,705.4	6.0	0.4	1,715.9
Natural Res & Mining	0.5	0.5	0.0	0.0	0.5
Construction	62.1	62.8	-0.7	-1.1	62.2
Manufacturing	154.2	156.1	-1.9	-1.2	154.7
Trade, Transportation & Utilities	300.0	299.3	0.7	0.2	299.9
Information	30.3	30.8	-0.5	-1.6	30.4
Financial Activities	119.7	117.6	2.1	1.8	119.5
Professional and Business Services	220.0	220.2	-0.2	-0.1	221.8
Education and Health Services	370.2	364.4	5.8	1.6	372.3
Leisure and Hospitality	155.7	155.0	0.7	0.5	155.9
Other Services	63.9	63.8	0.1	0.2	64.2
Government*	234.8	234.9	-0.1	0.0	234.5

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims rose from a year
ago.

UNEMPLOYMENT

	Mar 2025	Mar 2024	CHANGE		Feb 2025
(Seasonally adjusted)			NO.	%	
Labor Force, resident (000s)	1,956.4	1,933.0	23.4	1.2	1,957.1
Employed (000s)	1,886.9	1,871.5	15.4	0.8	1,890.7
Unemployed (000s)	69.5	61.4	8.1	13.2	66.4
Unemployment Rate (%)	3.6	3.2	0.4	---	3.4
Labor Force Participation Rate (%)	64.9	64.6	0.3	---	65.0
Employment-Population Ratio (%)	62.6	62.6	0.0	---	62.8
Average Weekly Initial Claims (NSA)	2,534	2,525	9	0.3	2,745
Avg. Insured Unemp. Rate (% NSA)	1.89	1.82	0.07	---	1.98
	1Q 2025	1Q 2024			2024
U-6 Rate (%)	7.4	7.2	0.2	---	7.1

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings rose over
the year.

MANUFACTURING ACTIVITY

	Mar 2025	Mar 2024	CHANGE		Feb 2025	Jan 2025
(Not seasonally adjusted)			NO.	%		
Production Worker Avg Wkly Hours	39.8	38.3	1.5	3.9	39.5	--
Prod. Worker Avg Hourly Earnings	30.55	31.67	-1.12	-3.5	31.03	--
Prod. Worker Avg Weekly Earnings	1,215.89	1,212.96	2.93	0.2	1,225.69	--
CT Mfg. Prod. Index (2012=100)	92.9	94.3	-1.46	-1.5	91.7	95.3
Production Worker Hours (000s)	3,717	3,665	52	1.4	3,713	--
Industrial Electricity Sales (mil kWh)*	193	204	-11	-5.4	190	200
CT Mfg. Prod. Index, 12-MMA (2012=100)	98.4	98.8	-0.35	-0.4	98.5	98.6

Sources: Connecticut Department of Labor; U.S. Department of Energy

*Latest two months are forecasted.

Personal income
increased 4.7 percent
from a year earlier.

INCOME

	4Q 2024	4Q 2023	CHANGE		3Q 2024
(\$ Millions, SA, annualized)			NO.	%	
Personal Income	\$346,759.7	\$331,213.4	\$15,546.3	4.7	\$343,488.5
Wages and Salaries	\$153,967.2	\$146,753.6	\$7,213.6	4.9	\$152,504.6

Source: Bureau of Economic Analysis

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
New Housing Permits*	Mar 2025	369	24.2	857	852	0.6
Electricity Sales (mil kWh)	Feb 2025	2,244	3.1	4,833	4,632	4.3
Construction Contracts Index (1980=100)	Mar 2025	442.1	-39.6	---	---	---
New Auto Registrations	Mar 2025	16,872	5.0	52,378	47,982	9.2
Exports (Bil. \$)	4Q 2024	4.44	7.4	17.38	15.85	9.7
S&P 500: Monthly Close	Mar 2025	5,611.85	6.8	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisertrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Business formation, seasonally adjusted, was up over the year.

	MO/QTR	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
STARTS						
Business Formation, SA	Mar 2025	3,996	3.0	11,430	11,784	-3.0
Business Formation, NSA	Mar 2025	4,497	3.0	13,205	13,690	-3.5
Department of Labor, NSA	3Q 2024	3,304	-2.2	11,525	11,865	-2.9
TERMINATIONS						
Department of Labor, NSA	3Q 2024	2,054	-23.8	6,106	6,929	-11.9

Sources: U.S. Census Bureau; Connecticut Department of Labor

STATE REVENUES

Total all revenues was up from a year ago.

(Millions of dollars)	Mar 2025	Mar 2024	% CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
TOTAL ALL REVENUES*	2,424.1	2,150.2	12.7	6,982.6	6,531.7	6.9
Corporate Tax	231.6	232.4	-0.3	719.4	623.1	15.5
Personal Income Tax	1,141.5	1,019.1	12.0	3,445.2	3,129.2	10.1
Real Estate Conv. Tax	19.0	15.0	26.7	62.7	51.3	22.2
Sales & Use Tax	443.1	296.7	49.3	1,556.8	1,524.0	2.2
Gaming Payments**	19.4	19.0	2.0	51.7	52.1	-0.8

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots was up over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
Occupancy Rate (%)*	Mar 2025	56.9	5.0	52.2	50.8	2.8
Tourism Website Visitors	Mar 2025	226,710	-18.2	696,782	881,212	-20.9
Air Passenger Count	Feb 2025	457,763	0.8	915,956	885,978	3.4
Gaming Slots (Mil.\$)***	Mar 2025	917.9	0.7	2,471.4	2,477.5	-0.2

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

***See page 23 for explanation

Compensation cost for the nation rose 3.4 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Mar	Dec	3-Mo	Mar	Mar	12-Mo
	2025	2024	% Chg	2025	2024	% Chg
UNITED STATES TOTAL	169.2	167.8	0.8	169.4	163.8	3.4
Wages and Salaries	171.8	170.5	0.8	171.9	166.3	3.4
Benefit Costs	163.2	161.3	1.2	163.5	157.9	3.5
NORTHEAST TOTAL	---	---	---	170.5	165.0	3.3
Wages and Salaries	---	---	---	172.0	166.1	3.6

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 2.4 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Mar 2025	319.799	2.4	0.2
Purchasing Power of \$ (1982-84=\$1.00)	Mar 2025	0.313	-2.3	-0.2
Northeast Region	Mar 2025	332.049	3.2	0.0
New York-Newark-Jersey City	Mar 2025	342.508	3.8	0.1
Boston-Cambridge-Newton**	Mar 2025	343.972	2.5	0.1
CPI-W (1982-84=100)				
U.S. City Average	Mar 2025	313.250	2.2	0.3

Source: U.S. Department of Labor, Bureau of Labor Statistics

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 6.65 percent over the month.

INTEREST RATES

(Percent)	Mar 2025	Feb 2025	Mar 2024
Prime	7.50	7.50	8.50
Federal Funds	4.33	4.33	5.33
3 Month Treasury Bill	4.34	4.33	5.47
6 Month Treasury Bill	4.27	4.30	5.36
1 Year Treasury Note	4.06	4.19	4.99
3 Year Treasury Note	3.96	4.22	4.38
5 Year Treasury Note	4.04	4.28	4.20
7 Year Treasury Note	4.16	4.37	4.21
10 Year Treasury Note	4.28	4.45	4.21
20 Year Treasury Note	4.63	4.73	4.46
Conventional Mortgage	6.65	6.84	6.82

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

<i>(Seasonally adjusted; 000s)</i>	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
Connecticut	1,711.4	1,705.4	6.0	0.4	1,715.9
Maine	658.5	656.7	1.8	0.3	657.9
Massachusetts	3,718.7	3,729.8	-11.1	-0.3	3,714.3
New Hampshire	711.0	703.4	7.6	1.1	709.8
New Jersey	4,393.8	4,360.0	33.8	0.8	4,396.5
New York	9,966.6	9,840.4	126.2	1.3	9,960.3
Pennsylvania	6,217.7	6,131.0	86.7	1.4	6,196.8
Rhode Island	515.6	511.9	3.7	0.7	515.2
Vermont	314.1	311.7	2.4	0.8	313.2
United States	159,398.0	157,517.0	1,881.0	1.2	159,170.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

All but one states in the region gained jobs over the year.

LABOR FORCE

<i>(Seasonally adjusted)</i>	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
Connecticut	1,956,434	1,932,965	23,469	1.2	1,957,109
Maine	708,703	700,835	7,868	1.1	709,602
Massachusetts	3,936,090	3,881,270	54,820	1.4	3,932,337
New Hampshire	777,475	767,803	9,672	1.3	777,581
New Jersey	4,897,268	4,887,906	9,362	0.2	4,897,945
New York	9,863,192	9,815,099	48,093	0.5	9,855,979
Pennsylvania	6,542,331	6,609,415	-67,084	-1.0	6,539,006
Rhode Island	588,939	589,779	-840	-0.1	590,611
Vermont	356,248	354,585	1,663	0.5	357,175
United States	170,591,000	167,922,000	2,669,000	1.6	170,359,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

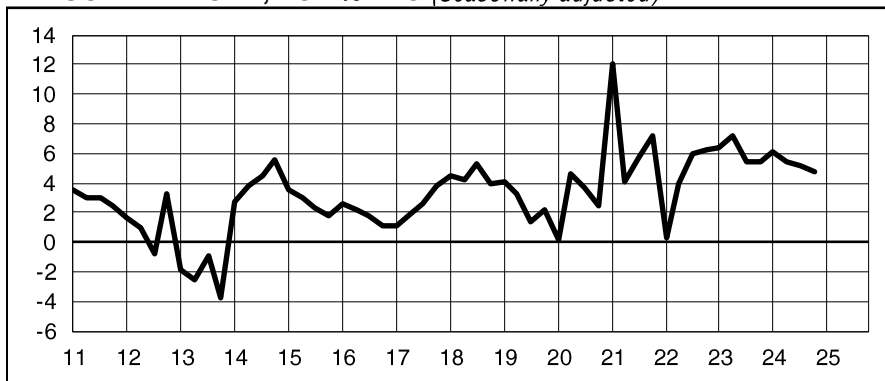
All but two states in the region posted increases in the labor force from last year.

UNEMPLOYMENT RATES

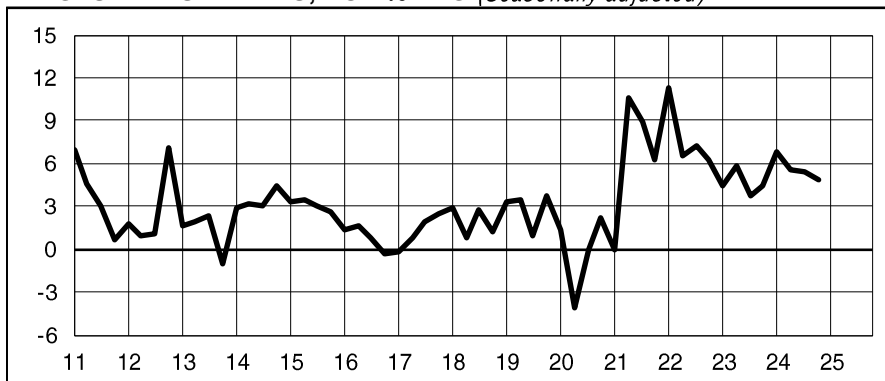
<i>(Seasonally adjusted)</i>	Mar 2025	Mar 2024	CHANGE	Feb 2025
Connecticut	3.6	3.2	0.4	3.4
Maine	3.5	2.8	0.7	3.5
Massachusetts	4.4	3.8	0.6	4.3
New Hampshire	3.1	2.4	0.7	3.0
New Jersey	4.7	4.4	0.3	4.6
New York	4.2	4.2	0.0	4.3
Pennsylvania	3.8	3.6	0.2	3.8
Rhode Island	4.8	4.1	0.7	4.7
Vermont	2.6	2.1	0.5	2.6
United States	4.2	3.9	0.3	4.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

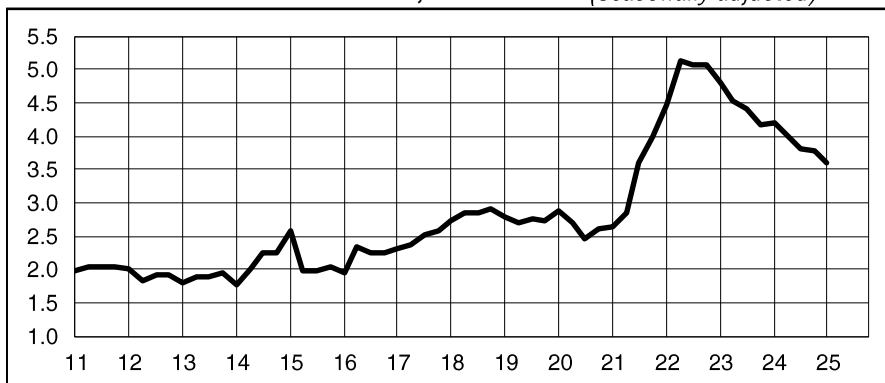
Eight states showed an increase in its unemployment rate over the year.

PERSONAL INCOME, YOY % CHG *(Seasonally adjusted)*

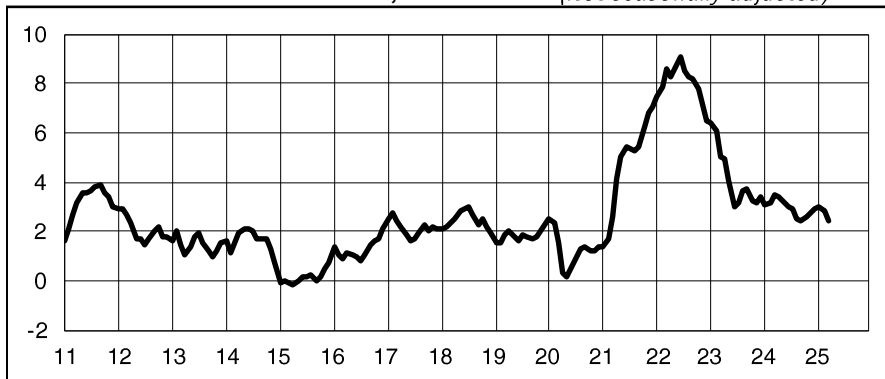
Quarter	2023	2024	2025
First	6.4	6.1	
Second	7.1	5.4	
Third	5.4	5.1	
Fourth	5.4	4.7	

WAGES AND SALARIES, YOY % CHG *(Seasonally adjusted)*

Quarter	2023	2024	2025
First	4.4	6.8	
Second	5.8	5.6	
Third	3.7	5.5	
Fourth	4.4	4.9	

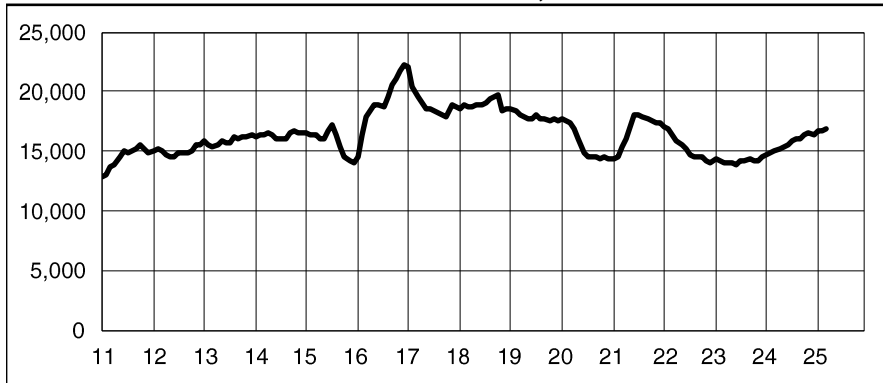
U.S. EMPLOYMENT COST INDEX, YOY % CHG *(Seasonally adjusted)*

Quarter	2023	2024	2025
First	4.8	4.2	3.6
Second	4.5	4.0	
Third	4.4	3.8	
Fourth	4.2	3.8	

U.S. CONSUMER PRICE INDEX, YOY % CHG *(Not seasonally adjusted)*

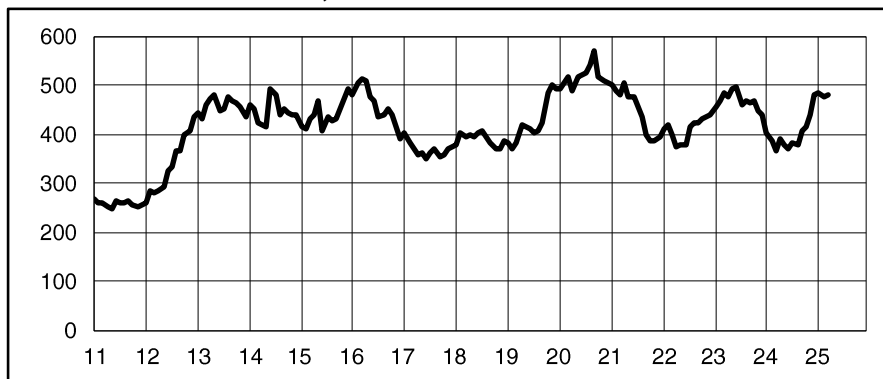
Month	2023	2024	2025
Jan	6.4	3.1	3.0
Feb	6.0	3.2	2.8
Mar	5.0	3.5	2.4
Apr	4.9	3.4	
May	4.0	3.3	
Jun	3.0	3.0	
Jul	3.2	2.9	
Aug	3.7	2.5	
Sep	3.7	2.4	
Oct	3.2	2.6	
Nov	3.1	2.7	
Dec	3.4	2.9	

NEW AUTO REGISTRATIONS PROCESSED, 12 MMA



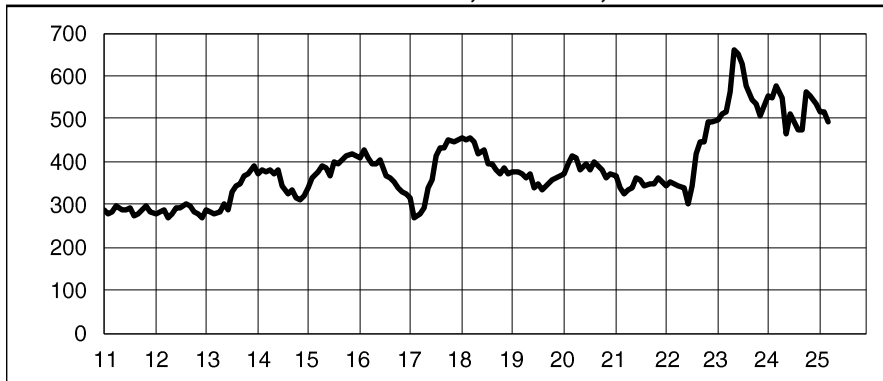
Month	2023	2024	2025
Jan	14,284	14,641	16,708
Feb	14,149	14,893	16,738
Mar	14,004	15,038	16,805
Apr	13,952	15,243	
May	13,963	15,373	
Jun	13,881	15,521	
Jul	14,225	15,931	
Aug	14,152	16,104	
Sep	14,266	16,074	
Oct	14,190	16,390	
Nov	14,228	16,464	
Dec	14,568	16,438	

NEW HOUSING PERMITS, 12 MMA



Month	2023	2024	2025
Jan	456	402	482
Feb	468	387	474
Mar	484	366	480
Apr	474	389	
May	492	377	
Jun	494	368	
Jul	458	382	
Aug	468	378	
Sep	463	405	
Oct	466	414	
Nov	447	439	
Dec	437	479	

CONSTRUCTION CONTRACTS INDEX, 1980=100, 12 MMA



Month	2023	2024	2025
Jan	498.7	554.5	517.0
Feb	510.2	548.3	515.7
Mar	515.7	577.7	491.6
Apr	563.6	548.6	
May	658.7	465.5	
Jun	652.2	513.2	
Jul	625.7	490.9	
Aug	574.6	473.5	
Sep	541.8	474.1	
Oct	535.7	561.2	
Nov	507.3	553.1	
Dec	530.7	535.7	

ELECTRICITY SALES, millions of kilowatt hours, 12 MMA



Month	2023	2024	2025
Jan	2,281	2,230	2,283
Feb	2,271	2,238	2,289
Mar	2,266	2,234	
Apr	2,263	2,236	
May	2,252	2,242	
Jun	2,235	2,272	
Jul	2,242	2,267	
Aug	2,212	2,280	
Sep	2,220	2,268	
Oct	2,219	2,266	
Nov	2,222	2,260	
Dec	2,214	2,272	

CONNECTICUT*Not Seasonally Adjusted*

	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	1,693,800	1,688,800	5,000	0.3	1,692,600
TOTAL PRIVATE.....	1,454,900	1,449,700	5,200	0.4	1,455,100
GOODS PRODUCING INDUSTRIES.....	212,000	215,200	-3,200	-1.5	211,000
CONSTRUCTION, NAT. RES. & MINING.....	58,200	59,700	-1,500	-2.5	56,600
MANUFACTURING.....	153,800	155,500	-1,700	-1.1	154,400
Durable Goods.....	120,800	122,000	-1,200	-1.0	121,500
Fabricated Metal.....	26,700	27,000	-300	-1.1	26,800
Machinery.....	13,000	13,300	-300	-2.3	13,000
Computer and Electronic Product.....	9,900	10,100	-200	-2.0	9,900
Transportation Equipment.....	47,100	47,300	-200	-0.4	47,200
Aerospace Product and Parts.....	28,500	29,300	-800	-2.7	28,600
Non-Durable Goods.....	33,000	33,500	-500	-1.5	32,900
Chemical.....	7,500	7,900	-400	-5.1	7,500
SERVICE PROVIDING INDUSTRIES.....	1,481,800	1,473,600	8,200	0.6	1,481,600
TRADE, TRANSPORTATION, UTILITIES.....	296,800	295,600	1,200	0.4	296,900
Wholesale Trade.....	61,200	60,900	300	0.5	60,900
Retail Trade.....	162,800	164,000	-1,200	-0.7	162,000
Motor Vehicle and Parts Dealers.....	21,700	21,400	300	1.4	21,500
Building Material.....	15,100	15,300	-200	-1.3	14,600
Food and Beverage Stores.....	40,700	40,600	100	0.2	40,600
General Merchandise Stores.....	28,300	28,900	-600	-2.1	28,300
Transportation, Warehousing, & Utilities.....	72,800	70,700	2,100	3.0	74,000
Utilities.....	5,200	5,100	100	2.0	5,300
Transportation and Warehousing.....	67,600	65,600	2,000	3.0	68,700
INFORMATION.....	30,100	30,700	-600	-2.0	30,200
Telecommunications.....	5,700	5,900	-200	-3.4	5,700
FINANCIAL ACTIVITIES.....	119,400	117,000	2,400	2.1	119,000
Finance and Insurance.....	99,600	97,800	1,800	1.8	99,200
Credit Intermediation and Related.....	19,800	19,700	100	0.5	19,800
Financial Investments and Related.....	23,800	22,900	900	3.9	23,600
Insurance Carriers & Related Activities.....	56,000	55,200	800	1.4	55,800
Real Estate and Rental and Leasing.....	19,800	19,200	600	3.1	19,800
PROFESSIONAL & BUSINESS SERVICES.....	216,000	215,900	100	0.0	216,800
Professional, Scientific.....	101,300	100,900	400	0.4	101,600
Legal Services.....	11,900	11,700	200	1.7	12,000
Computer Systems Design.....	21,200	21,600	-400	-1.9	21,300
Management of Companies.....	30,800	30,800	0	0.0	30,700
Administrative and Support.....	83,900	84,200	-300	-0.4	84,500
Employment Services.....	23,700	25,300	-1,600	-6.3	23,900
EDUCATION AND HEALTH SERVICES.....	370,600	366,000	4,600	1.3	373,800
Educational Services.....	74,400	75,400	-1,000	-1.3	77,500
Health Care and Social Assistance.....	296,200	290,600	5,600	1.9	296,300
Hospitals.....	66,600	64,900	1,700	2.6	66,600
Nursing & Residential Care Facilities.....	57,800	56,100	1,700	3.0	57,900
Social Assistance.....	73,200	71,600	1,600	2.2	73,000
LEISURE AND HOSPITALITY.....	147,300	146,300	1,000	0.7	143,800
Arts, Entertainment, and Recreation.....	23,900	24,400	-500	-2.0	22,600
Accommodation and Food Services.....	123,400	121,900	1,500	1.2	121,200
Food Serv., Restaurants, Drinking Places.....	114,700	113,200	1,500	1.3	112,500
OTHER SERVICES.....	62,700	63,000	-300	-0.5	63,600
GOVERNMENT.....	238,900	239,100	-200	-0.1	237,500
Federal Government.....	18,400	18,700	-300	-1.6	18,200
State Government.....	75,300	74,900	400	0.5	74,600
Local Government.....	145,200	145,500	-300	-0.2	144,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

BRIDGEPORT- STAMFORD- DANBURY LMA

Not Seasonally Adjusted

	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
TOTAL NONFARM EMPLOYMENT	403,900	401,400	2,500	0.6	401,500
TOTAL PRIVATE	358,800	356,500	2,300	0.6	356,400
GOODS PRODUCING INDUSTRIES	39,800	40,800	-1,000	-2.5	39,400
CONSTRUCTION, NAT. RES. & MINING	13,100	13,500	-400	-3.0	12,600
MANUFACTURING	26,700	27,300	-600	-2.2	26,800
Durable Goods.....	19,600	20,200	-600	-3.0	19,600
SERVICE PROVIDING INDUSTRIES	364,100	360,600	3,500	1.0	362,100
TRADE, TRANSPORTATION, UTILITIES	67,200	67,500	-300	-0.4	67,200
Wholesale Trade.....	13,700	13,400	300	2.2	13,600
Retail Trade.....	43,000	44,100	-1,100	-2.5	42,900
Transportation, Warehousing, & Utilities....	10,500	10,000	500	5.0	10,700
INFORMATION	12,500	12,800	-300	-2.3	12,500
FINANCIAL ACTIVITIES	35,200	34,100	1,100	3.2	35,000
Finance and Insurance.....	30,000	28,800	1,200	4.2	29,800
Credit Intermediation and Related.....	7,100	6,900	200	2.9	7,100
Financial Investments and Related.....	17,300	16,400	900	5.5	17,200
PROFESSIONAL & BUSINESS SERVICES	60,100	58,800	1,300	2.2	59,300
Professional, Scientific.....	29,400	29,200	200	0.7	29,400
Administrative and Support.....	19,700	19,300	400	2.1	19,400
EDUCATION AND HEALTH SERVICES	84,700	83,200	1,500	1.8	84,900
Health Care and Social Assistance.....	69,900	69,000	900	1.3	69,900
LEISURE AND HOSPITALITY	41,500	41,300	200	0.5	40,000
Accommodation and Food Services.....	32,500	32,200	300	0.9	31,500
OTHER SERVICES	17,800	18,000	-200	-1.1	18,100
GOVERNMENT	45,100	44,900	200	0.4	45,100
Federal.....	2,600	2,700	-100	-3.7	2,600
State & Local.....	42,500	42,200	300	0.7	42,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

**HARTFORD-
WEST HARTFORD-
EAST HARTFORD LMA**

	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	604,000	602,200	1,800	0.3	601,800
TOTAL PRIVATE.....	504,200	502,000	2,200	0.4	502,800
GOODS PRODUCING INDUSTRIES.....	79,600	81,000	-1,400	-1.7	78,900
CONSTRUCTION, NAT. RES. & MINING.....	20,500	21,800	-1,300	-6.0	19,900
MANUFACTURING.....	59,100	59,200	-100	-0.2	59,000
Durable Goods.....	48,900	48,700	200	0.4	48,900
Non-Durable Goods.....	10,200	10,500	-300	-2.9	10,100
SERVICE PROVIDING INDUSTRIES.....	524,400	521,200	3,200	0.6	522,900
TRADE, TRANSPORTATION, UTILITIES.....	100,400	100,100	300	0.3	100,200
Wholesale Trade.....	19,600	19,400	200	1.0	19,500
Retail Trade.....	52,500	52,500	0	0.0	52,100
Transportation, Warehousing, & Utilities.....	28,300	28,200	100	0.4	28,600
Transportation and Warehousing.....	27,300	27,200	100	0.4	27,600
INFORMATION.....	5,600	5,700	-100	-1.8	5,600
FINANCIAL ACTIVITIES.....	52,300	51,900	400	0.8	52,000
Depository Credit Institutions.....	4,700	4,600	100	2.2	4,700
Insurance Carriers & Related Activities.....	36,100	36,000	100	0.3	35,900
PROFESSIONAL & BUSINESS SERVICES	75,800	75,700	100	0.1	77,000
Professional, Scientific.....	37,300	37,100	200	0.5	37,500
Management of Companies.....	13,100	12,600	500	4.0	13,000
Administrative and Support.....	25,400	26,000	-600	-2.3	26,500
EDUCATION AND HEALTH SERVICES.....	119,300	115,900	3,400	2.9	119,200
Educational Services.....	15,900	15,300	600	3.9	16,000
Health Care and Social Assistance.....	103,400	100,600	2,800	2.8	103,200
Ambulatory Health Care.....	34,600	34,100	500	1.5	34,700
LEISURE AND HOSPITALITY.....	47,700	48,400	-700	-1.4	46,200
Accommodation and Food Services.....	41,800	41,400	400	1.0	40,700
OTHER SERVICES.....	23,500	23,300	200	0.9	23,700
GOVERNMENT	99,800	100,200	-400	-0.4	99,000
Federal.....	5,600	5,900	-300	-5.1	5,700
State & Local.....	94,200	94,300	-100	-0.1	93,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

NEW HAVEN LMA

	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
TOTAL NONFARM EMPLOYMENT	290,500	291,900	-1,400	-0.5	292,900
TOTAL PRIVATE	256,000	257,200	-1,200	-0.5	258,900
GOODS PRODUCING INDUSTRIES	29,600	29,300	300	1.0	29,500
CONSTRUCTION, NAT. RES. & MINING	9,800	9,600	200	2.1	9,600
MANUFACTURING	19,800	19,700	100	0.5	19,900
Durable Goods.....	13,700	14,000	-300	-2.1	13,800
SERVICE PROVIDING INDUSTRIES	260,900	262,600	-1,700	-0.6	263,400
TRADE, TRANSPORTATION, UTILITIES	56,800	56,600	200	0.4	57,300
Wholesale Trade.....	10,100	10,200	-100	-1.0	10,100
Retail Trade.....	25,600	26,200	-600	-2.3	25,600
Transportation, Warehousing, & Utilities....	21,100	20,200	900	4.5	21,600
INFORMATION	3,300	3,400	-100	-2.9	3,300
FINANCIAL ACTIVITIES	10,800	10,800	0	0.0	10,800
Finance and Insurance.....	6,800	6,900	-100	-1.4	6,700
PROFESSIONAL & BUSINESS SERVICES	31,700	32,400	-700	-2.2	31,900
Administrative and Support.....	15,400	16,500	-1,100	-6.7	15,600
EDUCATION AND HEALTH SERVICES	90,300	90,800	-500	-0.6	92,900
Educational Services.....	34,500	36,100	-1,600	-4.4	36,900
Health Care and Social Assistance.....	55,800	54,700	1,100	2.0	56,000
LEISURE AND HOSPITALITY	23,100	23,200	-100	-0.4	22,600
Accommodation and Food Services.....	19,800	19,600	200	1.0	19,400
OTHER SERVICES	10,400	10,700	-300	-2.8	10,600
GOVERNMENT	34,500	34,700	-200	-0.6	34,000
Federal.....	5,100	5,000	100	2.0	4,800
State & Local.....	29,400	29,700	-300	-1.0	29,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

HELP WANTED ONLINE

Connecticut HWOL: March 2025

Workforce Area	March 2025 Total Ads	Industry Sector With Most Ads	Ads Count	Occupation With Most Ads	Ads Count
Eastern	6,689	Health Care and Social Assistance	1,585	Registered Nurses	452
North Central	27,080	Health Care and Social Assistance	5,228	Registered Nurses	907
Northwest	10,847	Health Care and Social Assistance	3,112	Registered Nurses	798
South Central	13,801	Health Care and Social Assistance	3,415	Registered Nurses	991
Southwest	17,818	Health Care and Social Assistance	3,100	Registered Nurses	997

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/lmi/hwol.asp>.

**NORWICH-NEW LONDON-
WILLIMANTIC LMA**

	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	127,000	125,900	1,100	0.9	126,800
TOTAL PRIVATE.....	99,400	98,200	1,200	1.2	99,300
GOODS PRODUCING INDUSTRIES.....	24,700	24,300	400	1.6	24,600
CONSTRUCTION, NAT. RES. & MINING.....	3,400	3,400	0	0.0	3,300
MANUFACTURING.....	21,300	20,900	400	1.9	21,300
Durable Goods.....	18,300	17,800	500	2.8	18,400
Non-Durable Goods.....	3,000	3,100	-100	-3.2	2,900
SERVICE PROVIDING INDUSTRIES.....	102,300	101,600	700	0.7	102,200
TRADE, TRANSPORTATION, UTILITIES.....	20,300	20,400	-100	-0.5	20,300
Wholesale Trade.....	2,600	2,600	0	0.0	2,600
Retail Trade.....	13,900	14,000	-100	-0.7	13,800
Transportation, Warehousing, & Utilities.....	3,800	3,800	0	0.0	3,900
INFORMATION.....	1,300	1,300	0	0.0	1,300
FINANCIAL ACTIVITIES.....	2,600	2,600	0	0.0	2,600
PROFESSIONAL & BUSINESS SERVICES	10,100	9,700	400	4.1	10,000
EDUCATION AND HEALTH SERVICES.....	23,600	23,100	500	2.2	23,800
Health Care and Social Assistance.....	20,300	20,000	300	1.5	20,400
LEISURE AND HOSPITALITY.....	13,700	13,700	0	0.0	13,500
Accommodation and Food Services.....	12,000	11,900	100	0.8	11,700
Food Serv., Restaurants, Drinking Places.....	10,800	10,700	100	0.9	10,400
OTHER SERVICES.....	3,100	3,100	0	0.0	3,200
GOVERNMENT.....	27,600	27,700	-100	-0.4	27,500
Federal.....	2,900	2,900	0	0.0	2,800
State & Local.....	24,700	24,800	-100	-0.4	24,700

**WATERBURY-
SHELTON LMA**

	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	159,900	158,700	1,200	0.8	159,400
TOTAL PRIVATE.....	138,600	138,100	500	0.4	138,300
GOODS PRODUCING INDUSTRIES.....	25,200	25,500	-300	-1.2	25,000
CONSTRUCTION, NAT. RES. & MINING.....	7,600	7,100	500	7.0	7,300
MANUFACTURING.....	17,600	18,400	-800	-4.3	17,700
SERVICE PROVIDING INDUSTRIES.....	134,700	133,200	1,500	1.1	134,400
TRADE, TRANSPORTATION, UTILITIES.....	30,400	30,200	200	0.7	30,300
Wholesale Trade.....	6,600	6,500	100	1.5	6,600
Retail Trade.....	18,400	18,200	200	1.1	18,200
Transportation, Warehousing, & Utilities.....	5,400	5,500	-100	-1.8	5,500
INFORMATION.....	4,600	4,700	-100	-2.1	4,600
FINANCIAL ACTIVITIES.....	5,500	5,500	0	0.0	5,500
PROFESSIONAL & BUSINESS SERVICES	18,200	18,500	-300	-1.6	18,300
EDUCATION AND HEALTH SERVICES.....	36,500	35,700	800	2.2	36,600
Health Care and Social Assistance.....	33,400	32,800	600	1.8	33,500
LEISURE AND HOSPITALITY.....	13,100	12,900	200	1.6	12,800
OTHER SERVICES.....	5,100	5,100	0	0.0	5,200
GOVERNMENT.....	21,300	20,600	700	3.4	21,100
Federal.....	800	800	0	0.0	800
State & Local.....	20,500	19,800	700	3.5	20,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

MICROPOLITAN AREAS

	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
PUTNAM-NORTHEAST	28,100	28,400	-300	-1.1	28,000
TORRINGTON-NORTHWEST	37,000	36,300	700	1.9	37,100

NOTE: More industry detail data is available for the State and its five metropolitan and two micropolitan areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Labor Market Areas	Mar 2025	Mar 2024	CHANGE		Feb 2025
			NO.	%	
BRIDGEPORT-STAMFORD-DANBURY.....	409,600	407,500	2,100	0.5	408,900
HARTFORD-W.HARTFORD-E.HARTFORD.....	607,600	607,900	-300	0.0	607,200
NEW HAVEN LMA.....	292,700	293,800	-1,100	-0.4	294,800
NORWICH-NEW LONDON-WILLIMANTIC.....	128,300	127,000	1,300	1.0	128,500
WATERBURY-SHELTON.....	161,400	160,800	600	0.4	161,300
PUTNAM-NORTHEAST*.....	28,100	28,400	-300	-1.1	28,000
TORRINGTON-NORTHWEST*.....	37,000	36,300	700	1.9	37,100

* Not seasonally adjusted

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

Labor Market Area (Not seasonally adjusted)	EMPLOYMENT STATUS	Mar 2025	Mar 2024	CHANGE NO. %		Feb 2025
CONNECTICUT	Civilian Labor Force	1,947,100	1,930,000	17,100	0.9	1,934,900
	Employed	1,867,300	1,866,300	1,000	0.1	1,848,600
	Unemployed	79,800	63,800	16,000	25.1	86,300
	Unemployment Rate	4.1	3.3	0.8	---	4.5
Bridgeport-Stamford-Danbury	Civilian Labor Force	517,200	512,600	4,600	0.9	511,300
	Employed	496,900	496,400	500	0.1	489,200
	Unemployed	20,300	16,200	4,100	25.3	22,100
	Unemployment Rate	3.9	3.2	0.7	---	4.3
Hartford-W.Hartford-E.Hartford	Civilian Labor Force	615,000	609,300	5,700	0.9	610,500
	Employed	589,900	589,400	500	0.1	583,400
	Unemployed	25,100	19,900	5,200	26.1	27,100
	Unemployment Rate	4.1	3.3	0.8	---	4.4
New Haven	Civilian Labor Force	316,800	316,200	600	0.2	317,700
	Employed	304,200	306,000	-1,800	-0.6	304,200
	Unemployed	12,600	10,100	2,500	24.8	13,500
	Unemployment Rate	4.0	3.2	0.8	---	4.3
Norwich-New London-Willimantic	Civilian Labor Force	143,800	141,700	2,100	1.5	143,100
	Employed	138,200	137,200	1,000	0.7	136,900
	Unemployed	5,600	4,500	1,100	24.4	6,200
	Unemployment Rate	3.9	3.2	0.7	---	4.4
Putnam-Northeast	Civilian Labor Force	42,000	41,700	300	0.7	41,800
	Employed	40,200	40,300	-100	-0.2	39,700
	Unemployed	1,900	1,400	500	35.7	2,000
	Unemployment Rate	4.5	3.4	1.1	---	4.8
Torrington-Northwest	Civilian Labor Force	46,100	45,100	1,000	2.2	45,700
	Employed	44,100	43,600	500	1.1	43,600
	Unemployed	2,000	1,500	500	33.3	2,100
	Unemployment Rate	4.3	3.4	0.9	---	4.6
Waterbury-Shelton	Civilian Labor Force	241,800	239,400	2,400	1.0	240,500
	Employed	230,400	230,000	400	0.2	228,200
	Unemployed	11,300	9,400	1,900	20.2	12,200
	Unemployment Rate	4.7	3.9	0.8	---	5.1
UNITED STATES	Civilian Labor Force	170,653,000	167,960,000	2,693,000	1.6	170,116,000
	Employed	163,412,000	161,356,000	2,056,000	1.3	162,544,000
	Unemployed	7,242,000	6,604,000	638,000	9.7	7,572,000
	Unemployment Rate	4.2	3.9	0.3	---	4.5

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Mar 2025	Mar 2024	CHG Y/Y	Feb 2025	Mar 2025	Mar 2024	CHG Y/Y	Feb 2025	Mar 2025	Mar 2024	CHG Y/Y	Feb 2025
<i>(Not seasonally adjusted)</i>												
PRODUCTION WORKER												
MANUFACTURING	\$1,215.89	\$1,212.96	\$2.93	\$1,225.69	39.8	38.3	1.5	39.5	\$30.55	\$31.67	-\$1.12	\$31.03
DURABLE GOODS	1,283.02	1,307.29	-24.27	1,284.07	39.2	38.7	0.5	38.7	32.73	33.78	-1.05	33.18
NON-DUR. GOODS	1,018.31	955.20	63.12	1,052.52	41.7	37.4	4.3	42.0	24.42	25.54	-1.12	25.06
CONSTRUCTION	1,586.03	1,476.68	109.35	1,556.56	39.2	38.0	1.2	38.5	40.46	38.86	1.60	40.43
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,305.27	1,246.75	58.52	1,312.29	33.4	33.3	0.1	33.4	39.08	37.44	1.64	39.29
GOODS PRODUCING	1,543.66	1,494.59	49.07	1,546.84	38.2	38.6	-0.4	38.7	40.41	38.72	1.69	39.97
Construction	1,626.91	1,527.04	99.87	1,583.40	37.8	37.1	0.7	37.7	43.04	41.16	1.88	42.00
Manufacturing	1,483.40	1,447.89	35.51	1,487.07	38.6	38.6	0.0	39.0	38.43	37.51	0.92	38.13
SERVICE PROVIDING	1,265.21	1,204.63	60.58	1,272.38	32.6	32.4	0.2	32.5	38.81	37.18	1.63	39.15
Trade, Transp., Utilities	1,007.72	952.99	54.73	1,008.06	31.9	31.4	0.5	31.7	31.59	30.35	1.24	31.80
Financial Activities	2,170.94	2,178.79	-7.85	2,173.53	38.1	37.8	0.3	38.3	56.98	57.64	-0.66	56.75
Prof. & Business Serv.	1,635.52	1,561.14	74.38	1,648.08	36.2	35.4	0.8	36.0	45.18	44.10	1.08	45.78
Education & Health Ser.	1,191.63	1,119.32	72.31	1,189.33	33.0	32.7	0.3	32.8	36.11	34.23	1.88	36.26
Leisure & Hospitality	628.85	606.06	22.79	610.62	25.9	26.0	-0.1	25.4	24.28	23.31	0.97	24.04
Other Services	864.98	928.50	-63.52	857.49	28.5	30.0	-1.5	28.3	30.35	30.95	-0.60	30.30
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford-Danbury	1,376.75	1,298.23	78.52	1,369.73	33.4	32.9	0.5	33.4	41.22	39.46	1.76	41.01
Hartford-W.Hartford-E.Hartford	1,312.75	1,278.82	33.93	1,322.25	33.6	33.6	0.0	33.5	39.07	38.06	1.01	39.47
New Haven	1,223.38	1,172.88	50.50	1,227.07	33.1	32.4	0.7	33.2	36.96	36.20	0.76	36.96
Norwich-New London-Willimantic	1,147.58	1,081.84	65.74	1,149.86	32.1	32.4	-0.3	32.2	35.75	33.39	2.36	35.71
Waterbury-Shelton	1,160.06	1,061.52	98.54	1,138.39	34.2	33.1	1.1	33.7	33.92	32.07	1.85	33.78

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2024.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Boot Barn opens new location at New Britain Ave. plaza in Plainville
- New York-style bagel shop to open 2nd CT location in Oxford
- ESPN to relocate 35 jobs from LA to Bristol amid change to 'SportsCenter' programming
- Popular Outer Banks donut shop to open first CT location
- Aroma Joe's to serve up coffee, breakfast soon at new location on the Berlin Turnpike
- Amazon eyes property on Waterbury-Naugatuck line for 650,000-square-foot distribution center
- Chase bank to expand in Connecticut with branches in three locations
- J. Crew Factory continues expansion with new Farmington Valley store

Layoffs and Closures

- 62 nontenured New Milford teachers to receive pink slips due to 'uncertainty' with budget cuts
- UPS to cut 20,000 jobs, close some facilities as it reduces amount of Amazon shipments it handles
- Walgreens to close hundreds of stores, additional Connecticut locations impacted
- Forever 21 set to close all stores, including 6 in Connecticut.
- Nardelli's closes Wallingford location after almost a decade in business
- Bristol Health announces layoffs as Connecticut hospitals face 'headwinds'
- Paier College in Bridgeport sends closure notice to state
- CVS Health to lay off 55 more workers at Aetna HQ in Hartford

(By Place of Residence - Not Seasonally Adjusted)

MARCH 2025

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD-DANBURY					HARTFORD-WEST HARTFORD-EAST HARTFORD cont...				
	517,183	496,905	20,278	3.9					
BETHEL	12,107	11,618	489	4.0	HEBRON	4,919	4,738	181	3.7
BRIDGEPORT	78,340	74,068	4,272	5.5	KILLINGWORTH	3,083	2,986	97	3.1
BRIDGEWATER	904	870	34	3.8	LYME	1,295	1,245	50	3.9
BROOKFIELD	9,542	9,202	340	3.6	MANCHESTER	32,386	31,029	1,357	4.2
DANBURY	49,478	47,562	1,916	3.9	MANSFIELD	11,679	11,285	394	3.4
DARIEN	10,432	10,160	272	2.6	MARLBOROUGH	3,273	3,149	124	3.8
EASTON	3,995	3,851	144	3.6	MIDDLEFIELD	2,314	2,220	94	4.1
FAIRFIELD	31,920	30,846	1,074	3.4	MIDDLETOWN	27,094	26,031	1,063	3.9
GREENWICH	31,298	30,314	984	3.1	NEW BRITAIN	37,701	35,553	2,148	5.7
MONROE	10,758	10,406	352	3.3	NEWINGTON	17,532	16,960	572	3.3
NEW CANAAN	9,437	9,118	319	3.4	OLD LYME	4,023	3,897	126	3.1
NEW FAIRFIELD	6,971	6,710	261	3.7	OLD SAYBROOK	5,719	5,551	168	2.9
NEW MILFORD	15,799	15,156	643	4.1	PLAINVILLE	10,424	9,981	443	4.2
NEWTOWN	14,800	14,330	470	3.2	PORTLAND	5,141	4,940	201	3.9
NORWALK	54,409	52,166	2,243	4.1	ROCKY HILL	11,282	10,901	381	3.4
REDDING	4,323	4,159	164	3.8	DEEP RIVER	2,627	2,521	106	4.0
RIDGEFIELD	12,451	12,098	353	2.8	SIMSBURY	13,215	12,805	410	3.1
SHERMAN	2,032	1,974	58	2.9	SOMERS	5,025	4,820	205	4.1
STAMFORD	81,987	78,975	3,012	3.7	SOUTHINGTON	24,686	23,793	893	3.6
STRATFORD	29,259	27,885	1,374	4.7	SOUTH WINDSOR	14,338	13,863	475	3.3
TRUMBULL	18,805	18,117	688	3.7	STAFFORD	6,269	5,949	320	5.1
WESTON	5,367	5,225	142	2.6	SUFFIELD	8,033	7,740	293	3.6
WESTPORT	12,928	12,521	407	3.1	TOLLAND	8,411	8,132	279	3.3
WILTON	9,836	9,571	265	2.7	VERNON	16,859	16,102	757	4.5
HARTFORD-WEST HARTFORD-EAST HARTFORD					WESTBROOK	3,935	3,802	133	3.4
	614,987	589,875	25,112	4.1	WEST HARTFORD	34,622	33,581	1,041	3.0
ANDOVER	1,853	1,781	72	3.9	WETHERSFIELD	14,840	14,337	503	3.4
AVON	9,626	9,330	296	3.1	WILLINGTON	2,939	2,831	108	3.7
BERLIN	11,543	11,109	434	3.8	WINDSOR	16,594	15,928	666	4.0
BLOOMFIELD	11,684	11,174	510	4.4	WINDSOR LOCKS	7,227	6,923	304	4.2
BOLTON	2,728	2,627	101	3.7	NEW HAVEN				
CANTON	5,090	4,899	191	3.8		316,798	304,150	12,648	4.0
CHESTER	1,926	1,853	73	3.8	BETHANY	3,369	3,264	105	3.1
CLINTON	7,774	7,520	254	3.3	BRANFORD	16,458	15,863	595	3.6
COLUMBIA	2,777	2,664	113	4.1	EAST HAVEN	16,194	15,483	711	4.4
COVENTRY	6,557	6,310	247	3.8	GUILFORD	11,404	11,035	369	3.2
CROMWELL	7,424	7,133	291	3.9	HAMDEN	34,505	33,176	1,329	3.9
DURHAM	4,459	4,331	128	2.9	MADISON	9,546	9,269	277	2.9
EAST GRANBY	2,737	2,637	100	3.7	MERIDEN	32,420	30,788	1,632	5.0
EAST HADDAM	4,650	4,464	186	4.0	MILFORD	32,378	31,320	1,058	3.3
EAST HAMPTON	7,018	6,754	264	3.8	NEW HAVEN	71,601	68,445	3,156	4.4
EAST HARTFORD	26,466	25,042	1,424	5.4	NORTH BRANFORD	7,675	7,340	335	4.4
EAST WINDSOR	6,490	6,209	281	4.3	NORTH HAVEN	14,013	13,544	469	3.3
ELLINGTON	9,036	8,689	347	3.8	ORANGE	7,741	7,509	232	3.0
ENFIELD	21,704	20,813	891	4.1	WALLINGFORD	25,478	24,517	961	3.8
ESSEX	3,888	3,759	129	3.3	WEST HAVEN	29,335	28,051	1,284	4.4
FARMINGTON	14,914	14,446	468	3.1	WOODBIDGE	4,683	4,546	137	2.9
GLASTONBURY	19,350	18,790	560	2.9					
GRANBY	6,113	5,901	212	3.5					
HADDAM	4,799	4,641	158	3.3					
HARTFORD	56,899	53,410	3,489	6.1					

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

MARCH 2025

NORWICH-NEW LONDON-WILLIMANTIC					TORRINGTON-NORTHWEST				
	143,812	138,177	5,635	3.9		46,091	44,106	1,985	4.3
BOZRAH	1,396	1,341	55	3.9	BARKHAMSTED	2,079	1,991	88	4.2
COLCHESTER	8,665	8,331	334	3.9	BURLINGTON	5,338	5,152	186	3.5
EAST LYME	9,355	9,042	313	3.3	CANAAN	567	543	24	4.2
FRANKLIN	981	937	44	4.5	COLEBROOK	815	784	31	3.8
GRISWOLD	6,616	6,361	255	3.9	CORNWALL	848	827	21	2.5
GROTON	17,942	17,347	595	3.3	GOSHEN	1,875	1,815	60	3.2
LEBANON	3,964	3,817	147	3.7	HARTLAND	1,145	1,101	44	3.8
LEDYARD	8,034	7,735	299	3.7	HARWINTON	3,221	3,094	127	3.9
LISBON	2,116	2,035	81	3.8	KENT	1,421	1,366	55	3.9
MONTVILLE	9,696	9,374	322	3.3	LITCHFIELD	4,445	4,289	156	3.5
NEW LONDON	13,738	13,108	630	4.6	MORRIS	1,267	1,213	54	4.3
NORTH STONINGTON	2,797	2,697	100	3.6	NEW HARTFORD	3,923	3,796	127	3.2
NORWICH	20,358	19,422	936	4.6	NORFOLK	849	812	37	4.4
PRESTON	2,466	2,350	116	4.7	NORTH CANAAN	1,464	1,377	87	5.9
SALEM	2,283	2,209	74	3.2	ROXBURY	1,374	1,332	42	3.1
SPRAGUE	1,602	1,539	63	3.9	SALISBURY	2,006	1,935	71	3.5
STONINGTON	9,719	9,347	372	3.8	SHARON	1,590	1,536	54	3.4
WATERFORD	10,320	9,960	360	3.5	TORRINGTON	19,480	18,561	919	4.7
WINDHAM	11,762	11,223	539	4.6	WARREN	729	697	32	4.4
					WASHINGTON	1,996	1,917	79	4.0
					WINCHESTER	5,365	5,102	263	4.9
PUTNAM-NORTHEAST					WATERBURY-SHELTON				
	50,792	48,556	2,236	4.4		241,756	230,415	11,341	4.7
ASHFORD	2,004	1,917	87	4.3	ANSONIA	10,630	10,094	536	5.0
BROOKLYN	4,096	3,943	153	3.7	BEACON FALLS	3,602	3,466	136	3.8
CANTERBURY	2,701	2,593	108	4.0	BETHLEHEM	1,863	1,753	110	5.9
CHAPLIN	1,288	1,234	54	4.2	BRISTOL	35,000	33,406	1,594	4.6
EASTFORD	925	882	43	4.6	CHESHIRE	14,233	13,756	477	3.4
HAMPTON	903	871	32	3.5	DERBY	6,662	6,343	319	4.8
KILLINGLY	9,045	8,586	459	5.1	MIDDLEBURY	4,075	3,927	148	3.6
PLAINFIELD	8,173	7,823	350	4.3	NAUGATUCK	18,625	17,779	846	4.5
POMFRET	2,271	2,206	65	2.9	OXFORD	7,275	7,017	258	3.5
PUTNAM	4,795	4,574	221	4.6	PLYMOUTH	6,707	6,374	333	5.0
SCOTLAND	815	773	42	5.2	PROSPECT	4,901	4,726	175	3.6
STERLING	1,720	1,622	98	5.7	SEYMOUR	9,622	9,220	402	4.2
THOMPSON	5,560	5,284	276	5.0	SHELTON	22,955	22,052	903	3.9
UNION	417	396	21	5.0	SOUTHBURY	10,019	9,625	394	3.9
VOLUNTOWN	1,530	1,483	47	3.1	THOMASTON	4,447	4,242	205	4.6
WOODSTOCK	4,548	4,370	178	3.9	WATERBURY	53,442	50,097	3,345	6.3
					WATERTOWN	12,727	12,181	546	4.3
					WOLCOTT	9,594	9,223	371	3.9
					WOODBURY	5,377	5,134	243	4.5
Not Seasonally Adjusted:									
CONNECTICUT	1,947,100	1,867,300	79,800	4.1					
UNITED STATES	170,653,000	163,412,000	7,242,000	4.2					
Seasonally Adjusted:									
CONNECTICUT	1,956,400	1,886,900	69,500	3.6					
UNITED STATES	170,591,000	163,508,000	7,083,000	4.2					

For the sake of simplicity, the federal Hartford-West Hartford-East Hartford area is referred to in Connecticut DOL publications as the Hartford LMA. All Labor Market Areas (LMAs) in Connecticut except two are federally designated areas for developing labor statistics. The two nonfederal areas are Torrington-Northwest LMA and Putnam-Northeast LMA.

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.



HOUSING PERMIT ACTIVITY BY TOWN

TOWN	MAR 2025	YR TO DATE 2025	2024	TOWN	MAR 2025	YR TO DATE 2025	2024	TOWN	MAR 2025	YR TO DATE 2025	2024
Andover	0	0	0	Griswold	2	2	0	Preston	0	1	3
Ansonia	1	3	0	Groton	0	0	3	Prospect	0	3	1
Ashford	0	0	0	Guilford	3	10	7	Putnam	0	0	1
Avon	2	3	4	Haddam	1	4	3	Redding	1	1	2
Barkhamsted	1	2	2	Hamden	3	16	0	Ridgefield	2	2	2
Beacon Falls	0	1	1	Hampton	0	0	0	Rocky Hill	0	0	0
Berlin	3	14	11	Hartford	11	23	2	Roxbury	1	1	1
Bethany	0	0	1	Hartland	0	0	1	Salem	0	2	2
Bethel	0	29	11	Harwinton	4	8	2	Salisbury	0	0	1
Bethlehem	0	0	0	Hebron	1	3	3	Scotland	0	1	0
Bloomfield	24	24	28	Kent	1	2	0	Seymour	0	4	1
Bolton	0	0	1	Killingly	2	4	6	Sharon	1	2	2
Bozrah	1	1	0	Killingworth	2	4	1	Shelton	0	4	3
Branford	13	27	3	Lebanon	2	3	2	Sherman	1	2	2
Bridgeport	6	13	8	Ledyard	0	0	9	Simsbury	35	35	0
Bridgewater	1	2	0	Lisbon	0	2	2	Somers	0	1	3
Bristol	2	5	19	Litchfield	0	1	1	South Windsor	2	3	1
Brookfield	9	9	2	Lyme	0	1	0	Southbury	1	4	7
Brooklyn	0	6	4	Madison	0	2	6	Southington	8	13	9
Burlington	1	3	3	Manchester	1	8	7	Sprague	1	1	0
Canaan	0	0	0	Mansfield	0	0	0	Stafford	0	0	23
Canterbury	1	1	5	Marlborough	0	0	2	Stamford	12	17	9
Canton	1	2	3	Meriden	0	1	20	Sterling	5	7	4
Chaplin	0	0	0	Middlebury	1	5	12	Stonington	5	9	3
Cheshire	6	18	11	Middlefield	1	2	1	Stratford	1	1	6
Chester	0	0	0	Middletown	1	3	4	Suffield	3	3	5
Clinton	0	7	2	Milford	12	26	44	Thomaston	0	0	2
Colchester	1	3	3	Monroe	1	2	0	Thompson	1	2	8
Colebrook	0	0	0	Montville	3	3	5	Tolland	7	11	3
Columbia	1	1	1	Morris	1	1	1	Torrington	0	1	0
Cornwall	0	0	1	Naugatuck	2	4	3	Trumbull	1	1	30
Coventry	2	7	2	New Britain	0	0	0	Union	0	0	0
Cromwell	1	3	2	New Canaan	2	8	1	Vernon	0	1	2
Danbury	3	9	0	New Fairfield	0	0	0	Voluntown	0	2	3
Darien	3	6	21	New Hartford	0	1	1	Wallingford	2	5	5
Deep River	0	0	2	New Haven	35	41	43	Warren	0	0	1
Derby	12	34	0	New London	0	1	9	Washington	0	1	1
Durham	1	2	1	New Milford	8	12	15	Waterbury	0	0	1
East Granby	0	1	0	Newington	2	4	119	Waterford	1	4	5
East Haddam	0	5	1	Newtown	1	13	6	Watertown	1	6	11
East Hampton	1	3	6	Norfolk	0	0	0	West Hartford	1	2	13
East Hartford	1	2	0	North Branford	2	4	1	West Haven	1	1	9
East Haven	0	0	1	North Canaan	0	0	0	Westbrook	3	4	2
East Lyme	10	11	19	North Haven	0	1	6	Weston	2	4	3
East Windsor	0	0	6	North Stonington	2	5	3	Westport	3	12	12
Eastford	0	0	1	Norwalk	1	80	27	Wethersfield	0	1	3
Easton	0	0	2	Norwich	5	7	2	Willington	1	2	3
Ellington	5	7	1	Old Lyme	4	7	2	Wilton	0	0	2
Enfield	0	1	1	Old Saybrook	0	5	1	Winchester	0	0	0
Essex	0	1	2	Orange	0	0	0	Windham	0	0	0
Fairfield	4	10	18	Oxford	1	3	7	Windsor	2	2	0
Farmington	1	4	4	Plainfield	4	5	2	Windsor Locks	0	1	2
Franklin	1	2	3	Plainville	0	0	3	Wolcott	2	4	4
Glastonbury	1	3	7	Plymouth	1	2	0	Woodbridge	3	9	0
Goshen	1	2	0	Pomfret	1	2	0	Woodbury	1	2	4
Granby	0	2	3	Portland	1	2	0	Woodstock	0	2	1
Greenwich	12	28	9								

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the U.S. Census Bureau and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Census's business formations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except two are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Hartford-West Hartford-East Hartford area is referred to in Connecticut DOL publications as the Hartford LMA. The two nonfederal areas are Torrington-Northwest LMA and Putnam-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	4.1	CT Mfg. Production Index.....	-1.5	Occupancy Rate.....	5.0
Coincident General Drift Indicator.....	1.3	Production Worker Hours.....	1.4	Tourism Website Visitors.....	-18.2
Connecticut Real GDP.....	1.8	Industrial Electricity Sales.....	-5.4	Air Passenger Count.....	0.8
United States Real GDP.....	2.5	Personal Income.....	4.7	Gaming Slots.....	0.7
New England Real GDP.....	2.6	UI Covered Wages.....	4.9	Employment Cost Index (U.S.)	
Connecticut PCPI.....	4.0			Total.....	3.4
United States PCPI.....	4.1	Business Activity		Wages & Salaries.....	3.4
New England PCPI.....	4.3	New Housing Permits.....	24.2	Benefit Costs.....	3.5
Phil. Fed's CT Coincident Index....	1.5	Electricity Sales.....	3.1	Consumer Prices	
Phil. Fed's US Coincident Index....	2.4	Construction Contracts Index.....	-39.6	U.S. City Average.....	2.4
		New Auto Registrations.....	5.0	Northeast Region.....	3.2
		Exports.....	7.4	NY-Newark-Jersey City.....	3.8
		S&P 500: Monthly Close.....	6.8	Boston-Cambridge-Newton...	2.5
Total Nonfarm Employment.....	0.4	Business Starts		Interest Rates	
Labor Force.....	1.2	Business Formation.....	3.0	Prime.....	-1.00 *
Employed.....	0.8	Dept. of Labor.....	-23.8	Conventional Mortgage.....	-0.17 *
Unemployed.....	13.2	Business Terminations			
Unemployment Rate.....	0.4 *	Dept. of Labor.....	-23.8		
Labor Force Participation Rate....	0.3 *	State Revenues.....	12.7		
Employment-Population Ratio....	0.0 *	Corporate Tax.....	-0.3		
Average Weekly Initial Claims..	0.3	Personal Income Tax.....	12.0		
Avg Insured Unempl. Rate.....	0.07 *	Real Estate Conveyance Tax..	26.7		
U-6 Rate.....	0.2 *	Sales & Use Tax.....	49.3		
Prod. Worker Avg Wkly Hrs.....	3.9	Gaming Payments.....	2.0		
PW Avg Hourly Earnings.....	-3.5				
PW Avg Weekly Earnings.....	0.2				

*Percentage point change

**Less than 0.05 percent

NA = Not Available

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