

ECONOMIC DIGEST

Vol. 22 No. 3 A joint publication of the Connecticut Department of Labor & the Connecticut Department of Economic and Community Development

MARCH 2017

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In January...

Nonfarm Employment

Connecticut 1,683,200
 Change over month +0.34%
 Change over year +0.3%

United States 145,554,000
 Change over month +0.16%
 Change over year +1.6%

Unemployment Rate

Connecticut 4.5%
 United States 4.8%

Consumer Price Index

United States 242.839
 Change over year +2.5%

Connecticut Economic Recovery Continues in 2016

By Jungmin Charles Joo, DOL

Although still yet to fully recover from the latest employment downturn, the Connecticut economy continued to improve in 2016, albeit at a slower pace. The total nonfarm employment increased for the sixth year. The unemployment rate fell for six consecutive years. Real personal income rose for the third year. Other economic indicators, however, were somewhat mixed.

Nonfarm Employment

After our annual revision, Connecticut gained (based on annual average, not seasonally adjusted data) 5,000 jobs (+0.3%) in 2016, which was fewer than the 12,600 jobs (+0.8%) in 2015. Last year's employment recovery was the slowest in the last six years.

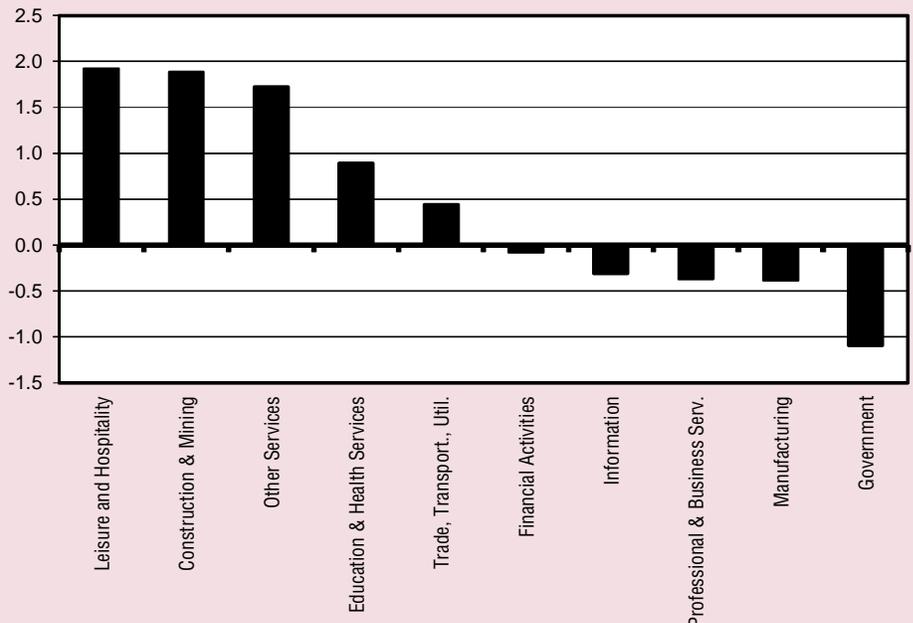
Nationally, employment grew faster at 2.1% in 2015 and 1.7% in 2016.

On a monthly seasonally adjusted basis through January 2017, Connecticut has now recovered 70% (+83,600) of the total nonfarm jobs lost during the March 2008-February 2010 employment recession (-119,100), while the total private sector regained 92% of its job loss. By contrast, the nation has not only fully regained all of the jobs lost during its January 2008-February 2010 employment downturn, but has also added 82% more jobs by January of this year.

Unemployment

This year, Local Area Unemployment Statistics (LAUS) were revised back to 2012. However, most of the significant changes in

CHART 1. 2015 to 2016 Job Percent Changes by Industry



ECONOMIC DIGEST

The Connecticut Economic Digest is published monthly by the Connecticut Department of Labor, Office of Research, and the Connecticut Department of Economic and Community Development. Its purpose is to regularly provide users with a comprehensive source for the most current, up-to-date data available on the workforce and economy of the state, within perspectives of the region and nation.

The annual subscription is \$50. Send subscription requests to: *The Connecticut Economic Digest*, Connecticut Department of Labor, Office of Research, 200 Folly Brook Boulevard, Wethersfield, CT 06109-1114. Make checks payable to the Connecticut Department of Labor. Back issues are \$4 per copy. The Digest can be accessed free of charge from the DOL Web site. Articles from *The Connecticut Economic Digest* may be reprinted if the source is credited. Please send copies of the reprinted material to the Managing Editor. The views expressed by the authors are theirs alone and may not reflect those of the DOL or DECD.

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We would like to acknowledge the contributions of many DOL Research and DECD staff and Rob Damroth to the publication of the Digest.

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the unemployment rate occurred in 2016. All in all, the annual average unemployment rate was revised up slightly from 5.6% to 5.7% in 2015 and was revised down from 5.3% to 5.1% in 2016. Last year's rate was the lowest since 2007 when it was 4.5%. Meanwhile, the nation's rate fell from 5.3% in 2015 to 4.9% in 2016.

The U-6 rate, a broader measure of labor underutilization which also includes those who are marginally attached workers and part-timers that want full-time work, also fell slightly from 10.9% in 2015 to 10.8% in 2016. Moreover, the number of average weekly initial claims of unemployment dropped in 2016 (3,879) for the fifth straight year to the lowest level since 2000 (3,426). The insured unemployment rate also fell to 2.50% in 2016, a consecutive seven-year decline, and the lowest rate since 2007.

Nonfarm Employment by Industry

As shown in the table on page 3, Connecticut has added jobs six years in a row, on an annual average basis. Half of the ten major industry sectors gained jobs over the year (Chart 1). Leisure and hospitality, construction and mining, other services (such as repair and maintenance, personal and laundry, and religious services), education and health services, and trade, transportation, and utilities all added jobs last year, and have been on a growth trend in recent years.

Manufacturing, however, has been cutting jobs in the last five

years. But last year's 0.4% job loss was the smallest. Also encouraging is that the real average weekly earnings of manufacturing workers rose in the past three years. The Connecticut Manufacturing Production Index (CMPI) has also increased for the second year. The government sector was the biggest job loser in 2016, which has been shedding jobs every year since 2009. Professional and business services sector lost jobs last year, after having added every year since 2010. Information and financial activities were essentially flat over the year.

Nonfarm Employment by Labor Market Area

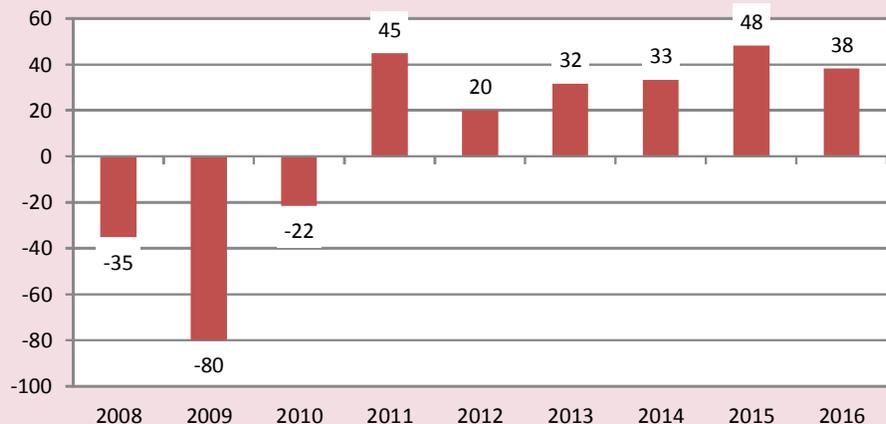
In 2016, seven of nine labor market areas (LMAs) added jobs. The Norwich-New London LMA experienced the biggest job growth, after turning around in 2015. Enfield and Torrington-Northwest regions, however, lost jobs over the year. The charts on page 4 also show long-term seasonally adjusted total nonfarm employment trends of Connecticut and all its nine LMAs from 2003 to January 2017.

Other Economic Indicators

In addition to employment and unemployment data, many other economic indicators support a continuation of Connecticut's economic recovery last year. First, real total personal income of state residents continued to rise for the

-continued on page 5-

CHART 2. Connecticut Economic Indicators Diffusion Index, 2008-2016

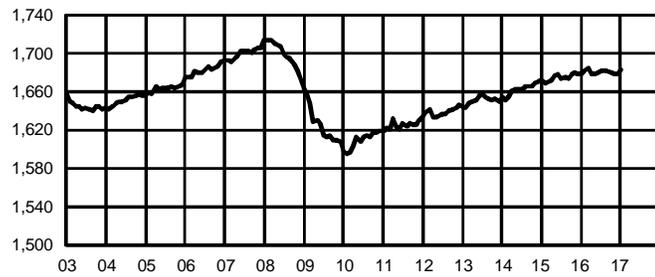


Connecticut Economic Indicators, 2007-2016 (Annual Averages)

STATEWIDE	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
NONFARM EMPLOYMENT (000s)										
TOTAL NONFARM.....	1,698.2	1,699.0	1,626.6	1,608.0	1,623.9	1,637.5	1,650.1	1,661.5	1,674.1	1,679.1
TOTAL PRIVATE.....	1,449.0	1,446.5	1,378.4	1,361.4	1,381.3	1,396.6	1,409.5	1,421.3	1,435.2	1,442.8
GOODS PRODUCING.....	259.6	252.7	225.7	215.4	217.4	215.9	216.4	215.5	215.4	215.9
SERVICE PROVIDING.....	1,438.6	1,446.3	1,400.9	1,392.6	1,406.5	1,421.6	1,433.7	1,446.0	1,458.7	1,463.2
MINING.....	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
CONSTRUCTION.....	69.3	66.1	55.2	50.0	51.4	51.4	53.4	55.5	57.9	59.0
MANUFACTURING.....	190.2	186.7	170.5	164.8	165.4	164.0	162.4	159.4	156.9	156.3
Durable Goods.....	144.4	143.5	131.8	127.3	128.5	128.4	127.1	124.1	123.6	122.7
Non-Durable Goods.....	45.9	43.2	38.7	37.5	36.9	35.6	35.3	35.4	33.3	33.5
TRADE, TRANSPORT., UTILITIES.....	311.8	309.9	293.3	285.8	288.7	291.3	293.9	295.8	297.1	298.4
Wholesale Trade.....	68.3	69.2	64.9	62.7	63.0	63.0	62.9	62.7	62.4	62.7
Retail Trade.....	191.1	188.1	178.4	178.2	180.0	181.7	183.1	184.3	184.7	184.6
Transport., Warehousing, & Utilities.....	52.3	52.7	50.0	45.0	45.8	46.6	47.9	48.8	50.0	51.1
INFORMATION.....	38.4	37.8	34.3	31.7	31.3	31.3	32.0	32.0	32.4	32.3
FINANCIAL ACTIVITIES.....	144.6	143.4	137.6	135.2	135.0	133.1	130.5	128.7	130.1	130.0
PROFESSIONAL & BUSINESS SERV.....	207.0	205.5	190.1	192.3	198.4	204.3	207.5	212.2	218.5	217.7
EDUCATIONAL & HEALTH SERV.....	287.8	296.7	302.4	306.9	313.0	317.1	324.0	324.1	326.6	329.5
LEISURE AND HOSPITALITY.....	135.7	137.3	133.7	133.6	137.1	142.2	146.8	149.9	151.1	154.0
OTHER SERVICES.....	64.1	63.1	61.3	60.5	60.3	61.5	61.9	62.9	63.9	65.0
GOVERNMENT.....	249.2	252.5	248.2	246.5	242.6	240.9	240.6	240.2	238.9	236.3
TOTAL NONFARM EMPLOYMENT IN LABOR MARKET AREAS										
Bridgeport-Stamford.....	412.0	409.4	391.2	389.1	393.1	397.8	402.1	405.4	409.5	410.2
Danbury.....	77.8	77.5	73.2	72.7	74.1	75.3	76.5	77.7	78.7	78.8
Hartford.....	566.3	568.7	550.2	543.5	548.2	552.8	557.9	563.5	568.5	569.8
New Haven.....	279.7	278.9	267.8	265.5	267.6	272.3	275.3	278.0	279.9	281.8
Norwich-New London-Westerly.....	137.5	138.1	132.8	130.9	130.1	128.9	128.6	127.5	127.8	128.8
Waterbury.....	71.4	69.7	65.7	64.4	65.1	66.1	66.7	66.9	66.8	67.2
Enfield.....	48.4	47.8	45.3	44.2	44.8	45.1	44.5	44.9	45.5	44.9
Torrington-Northwest.....	34.4	34.8	33.0	32.3	32.5	32.7	32.9	33.0	33.1	33.0
Danielson-Northeast.....	27.4	27.1	26.1	25.7	25.9	26.1	26.8	27.2	27.0	27.1
ALL EMPLOYEES HOURS & EARNINGS										
Total Private Average Weekly Hours.....	34.3	34.0	33.0	33.3	33.9	34.0	33.6	33.7	33.5	33.6
Real Tot Priv Avg Hrlly Earn (82-84\$).....	\$12.82	\$12.87	\$12.96	\$12.88	\$12.56	\$12.26	\$12.01	\$11.90	\$12.29	\$12.68
Real Tot Priv Avg Wkly Earn (82-84\$).....	\$439.84	\$437.65	\$427.84	\$428.84	\$425.63	\$416.72	\$403.37	\$400.32	\$411.87	\$425.95
UNEMPLOYMENT										
Labor Force (000s).....	1,856.2	1,881.5	1,891.1	1,911.7	1,914.8	1,887.4	1,868.8	1,883.7	1,890.5	1,891.8
Employed (000s).....	1,773.2	1,774.7	1,741.0	1,737.4	1,746.0	1,729.8	1,723.9	1,759.1	1,782.3	1,795.5
Unemployed (000s).....	83.0	106.8	150.1	174.3	168.8	157.6	144.9	124.6	108.2	96.3
Unemployment Rate.....	4.5%	5.7%	7.9%	9.1%	8.8%	8.3%	7.8%	6.6%	5.7%	5.1%
Average Weekly Initial Claims.....	4,123	4,945	6,414	5,414	5,450	5,081	4,792	4,290	3,910	3,879
Insured Unemployment Rate.....	2.44%	2.93%	5.14%	4.32%	3.79%	3.57%	3.34%	3.02%	2.61%	2.50%
U-6 Rate.....	8.2%	10.3%	14.4%	15.7%	15.4%	14.7%	13.9%	12.6%	10.9%	10.8%
MANUFACTURING ACTIVITY										
Average Weekly Hours.....	42.3	42.4	40.8	41.2	40.6	40.4	41.1	40.8	40.5	42.6
Real Average Hourly Earnings (82-84\$).....	\$10.18	\$10.15	\$11.00	\$11.07	\$11.19	\$10.58	\$9.50	\$9.62	\$11.07	\$11.41
Real Average Weekly Earnings (82-84\$).....	\$430.46	\$430.55	\$448.81	\$456.24	\$454.26	\$427.62	\$390.51	\$392.28	\$448.38	\$486.21
CT Mfg. Production Index (2009=100).....	139.0	128.0	100.0	105.2	105.6	109.7	110.6	108.5	109.9	110.2
INCOME (mil.\$)										
Real Personal Income (1982-84 \$).....	\$98,551	\$100,837	\$100,342	\$101,974	\$101,917	\$101,790	\$98,995	\$101,307	\$104,089	\$106,102
Real UI Covered Wages (1982-84 \$).....	\$47,044	\$45,597	\$43,384	\$43,447	\$43,788	\$43,879	\$43,764	\$44,532	\$45,842	\$46,349
OTHER ECONOMIC INDICATORS										
New Housing Permits.....	7,746	5,220	3,343	3,765	3,113	5,240	5,762	5,297	5,883	5,341
Construction Contracts (1980=100).....	414.8	355.5	284.5	280.7	283.4	269.2	389.2	320.0	419.5	308.5
New Auto Registrations.....	213,992	189,955	146,994	152,079	178,571	186,452	195,819	197,779	168,269	267,284
Exports (bil.\$).....	\$13.80	\$15.38	\$13.98	\$16.03	\$16.21	\$15.96	\$16.43	\$15.96	\$15.24	\$14.40
S&P 500: Monthly Close (December).....	1,468.36	903.25	1,115.10	1,257.64	1,257.60	1,426.19	1,848.36	2,058.90	2,043.94	2,238.83
Total All Taxes (mil.\$).....	\$13,639.5	\$13,874.5	\$12,188.1	\$12,862.7	\$14,337.7	\$15,825.5	\$16,892.6	\$16,379.1	\$18,563.9	\$17,302.4
Corporate Tax (mil.\$).....	\$799.6	\$702.5	\$646.3	\$645.1	\$801.0	\$717.5	\$852.5	\$691.3	\$846.3	\$988.6
Personal Income Tax (mil.\$).....	\$7,039.2	\$7,368.9	\$6,324.7	\$6,766.0	\$7,672.3	\$8,300.6	\$8,819.3	\$8,790.7	\$9,913.9	\$9,157.9
Real Estate Conveyance Tax (mil.\$).....	\$211.3	\$123.3	\$87.6	\$94.8	\$112.1	\$140.4	\$168.7	\$182.8	\$212.6	\$207.5
Sales & Use Tax (mil.\$).....	\$3,628.8	\$3,531.8	\$3,214.8	\$3,233.3	\$3,532.1	\$3,958.4	\$4,079.0	\$4,134.8	\$4,690.0	\$4,283.4
Gaming Payments (mil.\$).....	\$421.2	\$394.8	\$364.9	\$360.7	\$354.6	\$318.7	\$289.3	\$273.0	\$266.0	\$266.5
Occupancy Rate.....	60.6%	57.8%	51.2%	54.8%	58.6%	58.3%	58.8%	59.6%	60.2%	59.6%
*Major Attraction Visitors (000s).....	1,716.5	1,676.0	1,675.5	1,540.4	1,601.8	1,691.8	1,621.2	6,782.9	6,804.3	6,618.2
Air Passenger Count (000s).....	6,519.2	6,113.0	5,317.4	5,381.0	5,607.8	5,381.9	5,422.0	5,875.8	5,933.8	6,060.9
Gaming Slots (mil.\$).....	\$19,710.1	\$18,621.1	\$17,161.0	\$17,062.0	\$16,306.0	\$14,772.0	\$13,778.1	\$13,066.4	\$12,837.9	\$13,032.0

Seasonally Adjusted Nonfarm Employment Trends by Labor Market Area, 2003 - Jan. 2017

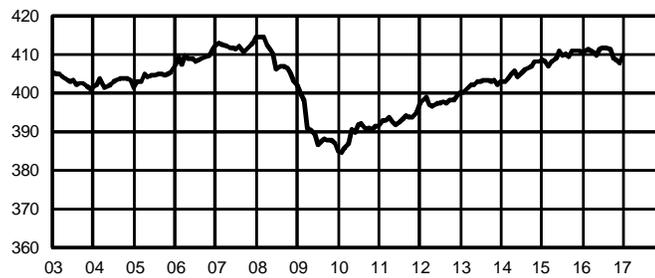
TOTAL NONFARM EMPLOYMENT, SA, 000s



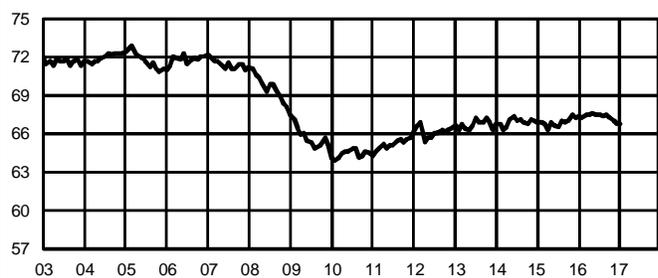
NORWICH-NEW LONDON LMA EMP., SA, 000s



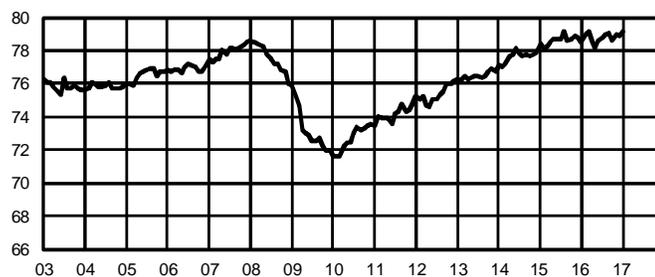
BRIDGEPORT-STAMFORD LMA EMP., SA, 000s



WATERBURY LMA EMP., SA, 000s



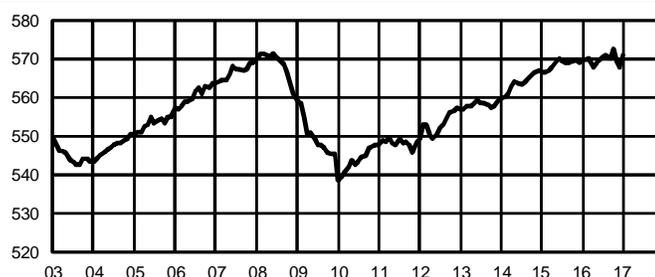
DANBURY LMA EMP., SA, 000s



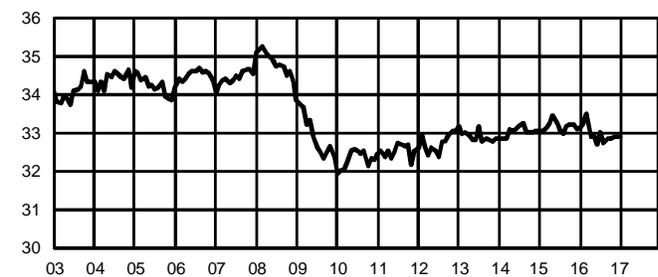
***ENFIELD LMA EMP., SA, 000s**



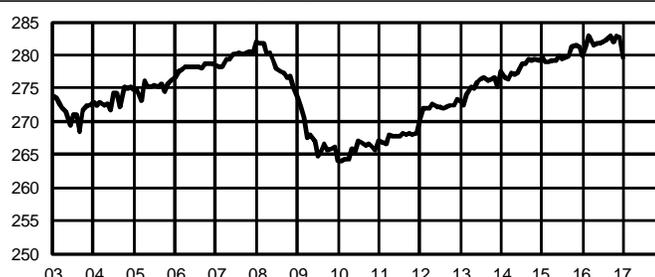
HARTFORD LMA EMP., SA, 000s



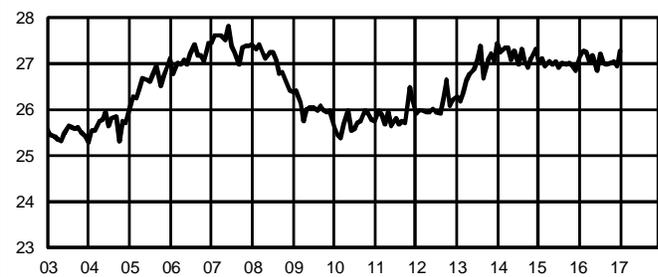
***TORRINGTON-NORTHWEST LMA EMP., SA, 000s**



NEW HAVEN LMA EMP., SA, 000s



***DANIELSON-NORTHEAST LMA EMP., SA, 000s**



* Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

-continued from page 2-

third year. Total unemployment insurance covered wages (inflation-adjusted), the biggest component of total personal income, has also risen for the last three years. The number of new auto registrations processed increased in 2016. Ending with the upbeat market, the S&P 500 bounced back last year. Revenues from both gaming payments and slots finally turned the corner last year after having declined continuously since 2007. Lastly, the air passenger count rose for four straight years.

On the other hand, an increased number of other economic indicators painted a less rosy picture of our economy. To start off, both the number of new housing permits and the construction contracts index fell last year. Connecticut exports continued to decline for the third year. Total all taxes collected by the State last year declined. Revenues from major components such as personal income, real estate conveyance, and sales and use taxes all fell over the year. Corporate tax collection, however, rose in 2016. The hotel occupancy rate decreased in 2016, after experiencing three consecutive years of increase. Finally, the number of major attraction visitors dipped last year.

Diffusion Index

A diffusion index is one way to measure overall economic activity

by summarizing all 60 economic indicators on page 3. For each annual economic indicator, the movement is up, down, or unchanged over the year. Results are reported as a diffusion index that is calculated by subtracting the share of indicators with negative economic movement from the share that moved in a positive economic direction.

For example, out of 60 indicators, 19 (32%) went up, 40 (67%) went down, and 1 stayed the same in 2008. The diffusion index is then calculated by subtracting 67 from 32, therefore -35. If a diffusion index is positive, then that is generally interpreted as an expansion in economic activity (because more indicators are saying improvement), while negative values are interpreted as a contraction (because more indicators are saying deterioration). This makes sense, given that Connecticut was in an economic recession in 2008. Thus, last year's index value of +38 suggests continuation of economic recovery, albeit at a slower pace than in 2015 (Chart 2).

Looking Ahead

The Connecticut economy is off to a good start in 2017. Our state added 5,700 jobs, and the unemployment rate was at a historical low of 4.5% in January.

Personal income is forecasted to continue to increase, the number of housing permits is up, net business starts increased, and total revenues rose in January.

And more new jobs are coming this year and in the near future. With the potential increase in the national defense budget, Connecticut's defense-related industries may get some boost. It was announced in the news media that Electric Boat, Pratt and Whitney, and Sikorsky are planning to add thousands of jobs in the coming years, many of which are high-paying. The Outlet Shoppes at Rentschler Field in East Hartford is set to open by summer of next year, bringing at least one thousand new jobs. Moreover, Yale is set to expand, which will create hundreds of jobs.

However, if the nation's economy slows down, Connecticut's economy will also be impacted. Plus, given the continued budget deficit problem, thousands of state government workers will be facing potential layoffs if the concessions with the unions do not come to fruition.

In the current trajectory, however, Connecticut may end up experiencing yet another year of economic recovery, though perhaps at a slower rate. Only time will tell. ■

GENERAL ECONOMIC INDICATORS

	4Q	4Q	CHANGE		3Q
	2016	2015	NO.	%	2016
<i>(Seasonally adjusted)</i>					
General Drift Indicator (1996=100)*					
Leading	NA	NA	NA	NA	NA
Coincident	NA	NA	NA	NA	NA
Farmington Bank Business Barometer (1992=100)**	137.3	135.8	1.5	1.1	137.3
Philadelphia Fed's Coincident Index (July 1992=100)***	Jan	Jan			Dec
<i>(Seasonally adjusted)</i>	2017	2016			2016
Connecticut	NA	NA	NA	NA	NA
United States	NA	NA	NA	NA	NA

Sources: *Dr. Steven P. Lanza, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
TOTAL NONFARM	1,683.2	1,677.8	5.4	0.3	1,677.5
Natural Res & Mining	0.6	0.6	0.0	0.0	0.6
Construction	58.7	59.6	-0.9	-1.5	58.0
Manufacturing	156.0	156.5	-0.5	-0.3	156.2
Trade, Transportation & Utilities	299.8	298.5	1.3	0.4	298.1
Information	31.5	32.5	-1.0	-3.1	31.9
Financial Activities	131.6	130.1	1.5	1.2	130.2
Professional and Business Services	218.3	218.3	0.0	0.0	216.4
Education and Health Services	328.5	327.3	1.2	0.4	331.3
Leisure and Hospitality	158.4	152.0	6.4	4.2	155.3
Other Services	66.1	64.3	1.8	2.8	65.6
Government*	233.7	238.1	-4.4	-1.8	233.9

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims rose from a year
ago.

UNEMPLOYMENT

	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
Labor Force, resident (000s)	1,892.1	1,890.3	1.8	0.1	1,886.2
Employed (000s)	1,807.0	1,786.5	20.5	1.1	1,804.1
Unemployed (000s)	85.1	103.9	-18.8	-18.1	82.1
Unemployment Rate (%)	4.5	5.5	-1.0	---	4.4
Labor Force Participation Rate (%)	65.8	65.9	-0.1	---	65.6
Employment-Population Ratio (%)	62.9	62.3	0.6	---	62.8
Average Weekly Initial Claims	3,496	3,488	8	0.2	3,812
Avg. Insured Unemp. Rate (%)	2.45	2.81	-0.36	---	2.35
	2016	2015			3Q 2016
U-6 Rate (%)	10.8	10.9	-0.1	---	11.1

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings fell over
the year.

MANUFACTURING ACTIVITY

	Jan	Jan	CHANGE		Dec	Nov
	2017	2016	NO.	%	2016	2016
Production Worker Avg Wkly Hours	42.3	41.6	0.7	1.7	43.5	--
Prod. Worker Avg Hourly Earnings	24.96	27.13	-2.17	-8.0	24.95	--
Prod. Worker Avg Weekly Earnings	1,055.81	1,128.61	-72.80	-6.5	1,085.33	--
CT Mfg. Prod. Index, NSA (2009=100)	102.1	106.0	-3.9	-3.7	106.2	108.7
Production Worker Hours (000s)	3,892	3,955	-63	-1.6	4,016	--
Industrial Electricity Sales (mil kWh)*	241	260	-19.2	-7.4	252	263
CT Mfg. Prod. Index, SA (2009=100)	105.3	111.6	-6.3	-5.7	110.1	110.3

Sources: Connecticut Department of Labor; U.S. Department of Energy
*Latest two months are forecasted.

Personal income for third
quarter 2017 is
forecasted to increase 3.5
percent from a year
earlier.

INCOME

	(Seasonally adjusted)		CHANGE		2Q*
	3Q*	3Q	NO.	%	2017
	2017	2016			
Personal Income	\$265,609	\$256,649	8,960	3.5	\$263,340
UI Covered Wages	\$114,825	\$112,156	2,669	2.4	\$113,636

Source: Bureau of Economic Analysis
*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

S&P 500 Index increased over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Jan 2017	317	105.8	317	154	105.8
Electricity Sales (mil kWh)	Dec 2016	2,398	3.8	28,821	29,476	-2.2
Construction Contracts Index (1980=100)	Jan 2017	210.9	-28.4	---	---	---
New Auto Registrations	Jan 2017	18,368	-11.9	18,368	20,847	-11.9
Exports (Bil. \$)	4Q 2016	3.70	-4.6	14.40	15.24	-5.5
S&P 500: Monthly Close	Jan 2017	2,278.87	17.5	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisetrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Jan 2017	2,729	18.8	2,729	2,297	18.8
Department of Labor	2Q 2016	1,894	-14.5	4,273	4,805	-11.1
TERMINATIONS						
Secretary of the State	Jan 2017	1,115	11.9	1,115	996	11.9
Department of Labor	2Q 2016	1,632	-3.7	3,115	3,426	-9.1

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Total all revenues were up from a year ago.

	YEAR TO DATE					
	Jan 2017	Jan 2016	% CHG	CURRENT	PRIOR	% CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	1,938.1	1,704.3	13.7	1,938.1	1,704.3	13.7
Corporate Tax	27.2	16.0	70.0	27.2	16.0	70.0
Personal Income Tax	1,004.2	1,027.3	-2.2	1,004.2	1,027.3	-2.2
Real Estate Conv. Tax	17.4	14.0	24.3	17.4	14.0	24.3
Sales & Use Tax	492.6	372.7	32.2	492.6	372.7	32.2
Gaming Payments**	20.9	21.3	-1.6	20.9	21.3	-1.6

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots fell over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Occupancy Rate (%)*	Jan 2017	47.3	4.2	47.3	45.4	4.2
Major Attraction Visitors**	Jan 2017	259,900	-15.1	259,900	306,024	-15.1
Air Passenger Count	Jan 2017	NA	NA	NA	NA	NA
Gaming Slots (Mil.\$)***	Jan 2017	1,029.2	-2.0	1,029.2	1,050.5	-2.0

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

**Attraction participants expanded from 6 to 23 beginning with July 2014 data

***See page 23 for explanation

Compensation cost for the nation rose 2.2 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjusted		
	Dec 2016	Sep 2016	3-Mo % Chg	Dec 2016	Dec 2015	12-Mo % Chg
Private Industry Workers (Dec. 2005 = 100)						
UNITED STATES TOTAL	127.3	126.7	0.5	127.2	124.5	2.2
Wages and Salaries	127.2	126.6	0.5	127.1	124.2	2.3
Benefit Costs	127.5	127.0	0.4	127.3	125.1	1.8
NORTHEAST TOTAL	---	---	---	128.7	125.6	2.5
Wages and Salaries	---	---	---	128.3	124.7	2.9

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 2.5 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Jan 2017	242.839	2.5	0.6
Purchasing Power of \$ (1982-84=\$1.00)	Jan 2017	0.412	-2.4	-0.6
Northeast Region	Jan 2017	258.073	2.5	0.6
NY-Northern NJ-Long Island	Jan 2017	266.917	2.5	0.6
Boston-Brockton-Nashua**	Jan 2017	264.865	3.0	1.2
CPI-W (1982-84=100)				
U.S. City Average	Jan 2017	236.854	2.5	0.6

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board
 *Change over prior monthly or quarterly period
 **The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 4.15 percent over the month.

INTEREST RATES

(Percent)	Jan 2017	Dec 2016	Jan 2016
Prime	3.75	3.64	3.50
Federal Funds	0.65	0.54	0.34
3 Month Treasury Bill	0.52	0.51	0.26
6 Month Treasury Bill	0.62	0.64	0.43
1 Year Treasury Note	0.83	0.87	0.54
3 Year Treasury Note	1.48	1.49	1.14
5 Year Treasury Note	1.92	1.96	1.52
7 Year Treasury Note	2.23	2.29	1.85
10 Year Treasury Note	2.43	2.49	2.09
20 Year Treasury Note	2.75	2.84	2.49
Conventional Mortgage	4.15	4.20	3.87

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

All nine states in the region gained jobs over the year.

<i>(Seasonally adjusted: 000s)</i>	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
Connecticut	1,683.2	1,677.8	5.4	0.3	1,677.5
Maine	622.0	615.7	6.3	1.0	617.6
Massachusetts	3,599.4	3,534.3	65.1	1.8	3,586.4
New Hampshire	680.4	663.9	16.5	2.5	673.6
New Jersey	4,116.3	4,046.6	69.7	1.7	4,103.7
New York	9,487.0	9,347.2	139.8	1.5	9,458.3
Pennsylvania	5,931.6	5,861.3	70.3	1.2	5,916.3
Rhode Island	492.7	488.1	4.6	0.9	491.3
Vermont	315.2	312.3	2.9	0.9	313.9
United States	145,554.0	143,211.0	2,343.0	1.6	145,327.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Six states posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
Connecticut	1,892,068	1,890,341	1,727	0.1	1,886,206
Maine	696,110	682,213	13,897	2.0	695,036
Massachusetts	3,599,626	3,584,407	15,219	0.4	3,583,515
New Hampshire	751,880	744,715	7,165	1.0	751,316
New Jersey	4,513,886	4,516,882	-2,996	-0.1	4,507,830
New York	9,523,370	9,563,512	-40,142	-0.4	9,513,807
Pennsylvania	6,440,410	6,432,495	7,915	0.1	6,454,219
Rhode Island	550,943	552,150	-1,207	-0.2	550,587
Vermont	345,997	344,147	1,850	0.5	345,093
United States	159,716,000	158,362,000	1,354,000	0.9	159,640,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

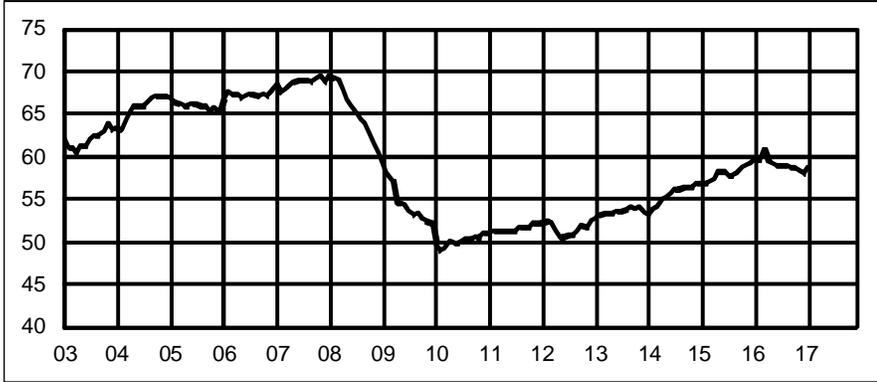
UNEMPLOYMENT RATES

All states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Jan	Jan	CHANGE	Dec
	2017	2016		2016
Connecticut	4.5	5.5	-1.0	4.4
Maine	3.5	3.8	-0.3	3.8
Massachusetts	3.2	4.3	-1.1	3.1
New Hampshire	2.7	2.8	-0.1	2.7
New Jersey	4.6	5.0	-0.4	4.7
New York	4.6	4.9	-0.3	4.8
Pennsylvania	5.2	5.3	-0.1	5.4
Rhode Island	4.7	5.4	-0.7	4.9
Vermont	3.1	3.3	-0.2	3.2
United States	4.8	4.9	-0.1	4.7

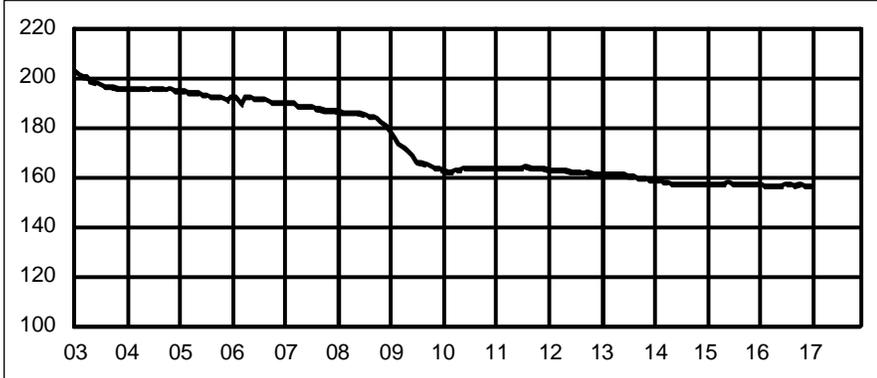
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMP., SA, 000s



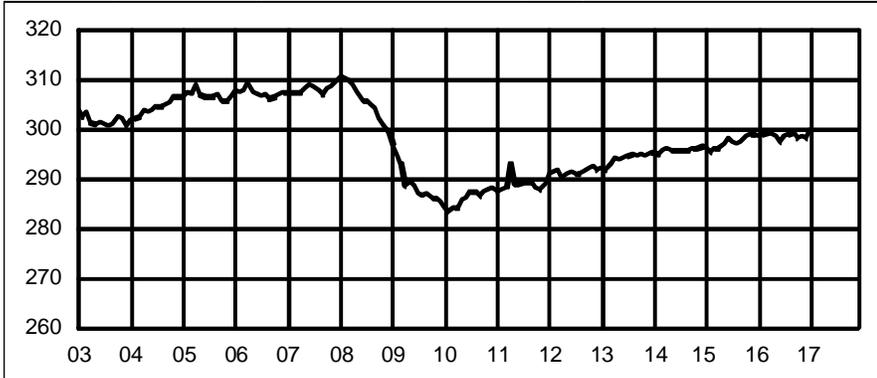
Month	2015	2016	2017
Jan	56.7	59.6	58.7
Feb	56.7	59.6	
Mar	57.0	60.8	
Apr	57.3	59.4	
May	58.1	59.1	
Jun	58.3	58.9	
Jul	57.7	58.8	
Aug	57.8	59.0	
Sep	57.9	58.7	
Oct	58.6	58.6	
Nov	58.8	58.1	
Dec	59.2	58.0	

MANUFACTURING EMP., SA, 000s



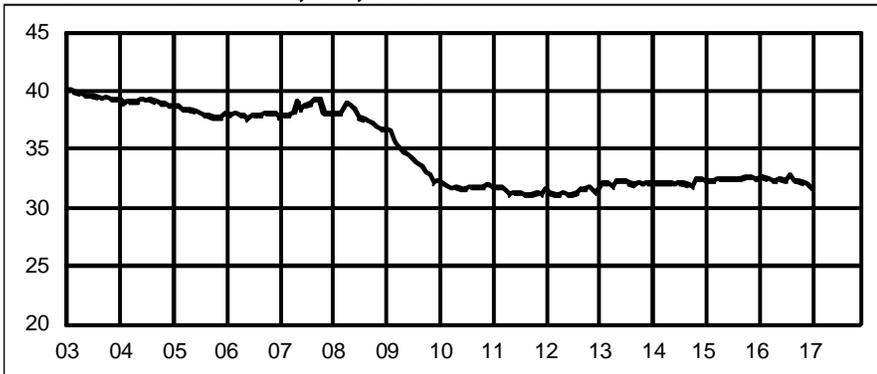
Month	2015	2016	2017
Jan	156.8	156.5	156.0
Feb	156.6	156.4	
Mar	156.9	156.3	
Apr	157.1	156.2	
May	157.2	156.1	
Jun	157.4	156.1	
Jul	157.1	156.5	
Aug	157.2	156.8	
Sep	157.1	156.4	
Oct	156.7	156.6	
Nov	156.7	156.0	
Dec	156.5	156.2	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



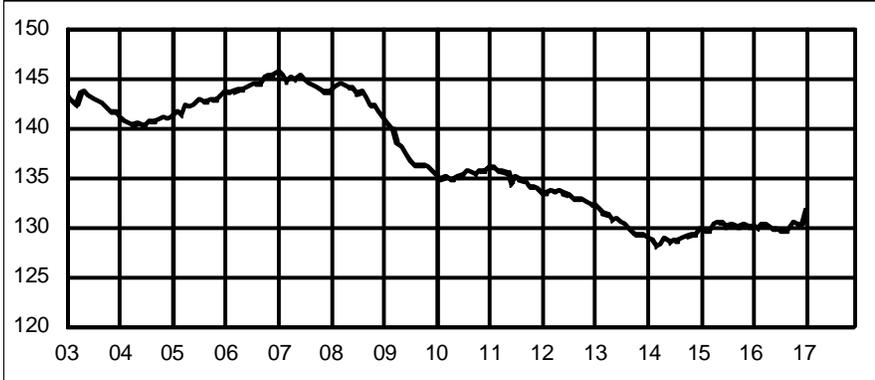
Month	2015	2016	2017
Jan	296.1	298.5	299.8
Feb	295.4	299.0	
Mar	295.9	299.3	
Apr	296.0	298.7	
May	296.9	298.4	
Jun	297.9	297.3	
Jul	297.1	298.5	
Aug	296.9	298.7	
Sep	297.3	299.3	
Oct	298.3	298.1	
Nov	298.9	298.5	
Dec	298.7	298.1	

INFORMATION EMP., SA, 000s



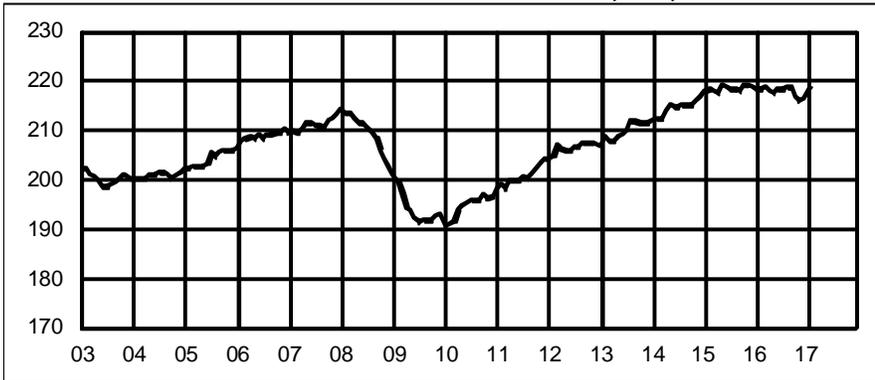
Month	2015	2016	2017
Jan	32.3	32.5	31.5
Feb	32.3	32.6	
Mar	32.3	32.4	
Apr	32.4	32.2	
May	32.5	32.3	
Jun	32.5	32.4	
Jul	32.4	32.3	
Aug	32.5	32.7	
Sep	32.5	32.2	
Oct	32.6	32.2	
Nov	32.6	32.1	
Dec	32.5	31.9	

FINANCIAL ACTIVITIES EMP., SA, 000s



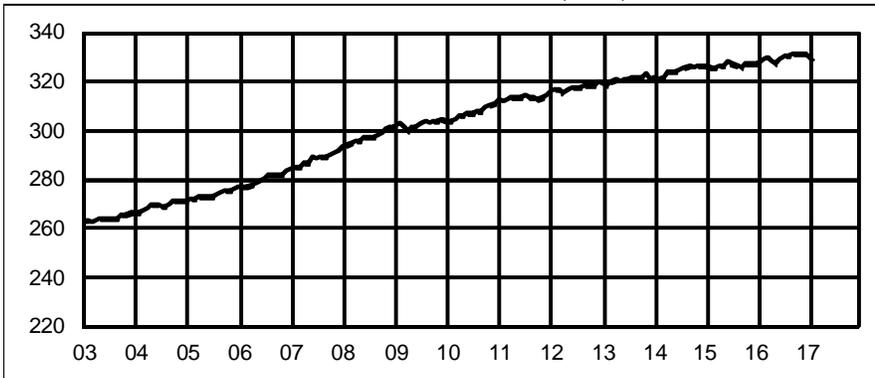
Month	2015	2016	2017
Jan	129.8	130.1	131.6
Feb	129.7	129.9	
Mar	129.7	130.3	
Apr	130.2	130.2	
May	130.4	129.8	
Jun	130.5	129.8	
Jul	130.1	129.7	
Aug	130.3	129.7	
Sep	130.1	129.7	
Oct	130.1	130.4	
Nov	130.2	130.2	
Dec	130.1	130.2	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



Month	2015	2016	2017
Jan	218.0	218.3	218.3
Feb	218.5	218.3	
Mar	218.0	218.7	
Apr	217.5	217.9	
May	219.0	217.7	
Jun	218.9	218.2	
Jul	218.4	218.5	
Aug	218.3	218.6	
Sep	218.1	218.9	
Oct	219.0	216.6	
Nov	219.2	215.8	
Dec	218.7	216.4	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



Month	2015	2016	2017
Jan	326.6	327.3	328.5
Feb	325.8	328.3	
Mar	325.4	329.4	
Apr	326.3	327.6	
May	326.2	327.3	
Jun	327.6	328.8	
Jul	326.7	330.5	
Aug	326.6	329.9	
Sep	325.6	330.7	
Oct	327.0	330.7	
Nov	327.2	331.2	
Dec	327.2	331.3	

GOVERNMENT EMP., SA, 000s



Month	2015	2016	2017
Jan	239.9	238.1	233.7
Feb	239.1	238.1	
Mar	238.9	238.0	
Apr	239.3	237.6	
May	238.9	238.2	
Jun	239.3	238.1	
Jul	239.1	236.0	
Aug	239.2	235.7	
Sep	239.2	235.5	
Oct	238.7	233.9	
Nov	238.8	234.3	
Dec	238.2	233.9	

*Includes Indian tribal government employment

CONNECTICUT



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	1,653,700	1,651,800	1,900	0.1	1,693,800
TOTAL PRIVATE	1,419,600	1,413,700	5,900	0.4	1,455,400
GOODS PRODUCING INDUSTRIES	208,300	211,000	-2,700	-1.3	213,300
CONSTRUCTION, NAT. RES. & MINING	53,200	55,200	-2,000	-3.6	57,500
MANUFACTURING	155,100	155,800	-700	-0.4	155,800
Durable Goods	121,600	122,600	-1,000	-0.8	122,300
Fabricated Metal.....	29,300	29,200	100	0.3	29,600
Machinery.....	13,400	13,700	-300	-2.2	13,400
Computer and Electronic Product.....	11,300	11,900	-600	-5.0	11,400
Transportation Equipment.....	42,600	41,100	1,500	3.6	42,600
Aerospace Product and Parts.....	28,000	27,400	600	2.2	27,900
Non-Durable Goods	33,500	33,200	300	0.9	33,500
Chemical.....	7,000	7,600	-600	-7.9	7,000
SERVICE PROVIDING INDUSTRIES	1,445,400	1,440,800	4,600	0.3	1,480,500
TRADE, TRANSPORTATION, UTILITIES	298,700	298,000	700	0.2	311,300
Wholesale Trade.....	63,500	61,700	1,800	2.9	63,300
Retail Trade.....	184,600	185,000	-400	-0.2	192,300
Motor Vehicle and Parts Dealers.....	21,000	21,300	-300	-1.4	21,300
Building Material.....	14,200	14,100	100	0.7	14,800
Food and Beverage Stores.....	44,900	44,500	400	0.9	45,400
General Merchandise Stores.....	31,100	29,500	1,600	5.4	33,300
Transportation, Warehousing, & Utilities....	50,600	51,300	-700	-1.4	55,700
Utilities.....	5,400	5,700	-300	-5.3	5,400
Transportation and Warehousing.....	45,200	45,600	-400	-0.9	50,300
INFORMATION	31,300	32,300	-1,000	-3.1	31,700
Telecommunications.....	8,600	8,900	-300	-3.4	8,700
FINANCIAL ACTIVITIES	131,000	129,200	1,800	1.4	130,400
Finance and Insurance.....	111,000	109,700	1,300	1.2	110,200
Credit Intermediation and Related.....	25,100	25,200	-100	-0.4	24,900
Financial Investments and Related.....	26,300	25,800	500	1.9	26,300
Insurance Carriers & Related Activities....	59,600	58,700	900	1.5	59,000
Real Estate and Rental and Leasing.....	20,000	19,500	500	2.6	20,200
PROFESSIONAL & BUSINESS SERVICES	210,900	212,300	-1,400	-0.7	216,100
Professional, Scientific.....	96,200	97,000	-800	-0.8	97,100
Legal Services.....	12,700	12,700	0	0.0	12,700
Computer Systems Design.....	25,600	26,000	-400	-1.5	25,900
Management of Companies.....	32,300	32,900	-600	-1.8	32,300
Administrative and Support.....	82,400	82,400	0	0.0	86,700
Employment Services.....	26,000	28,000	-2,000	-7.1	28,700
EDUCATION AND HEALTH SERVICES	325,400	325,500	-100	0.0	334,200
Educational Services.....	59,500	62,300	-2,800	-4.5	66,100
Health Care and Social Assistance.....	265,900	263,200	2,700	1.0	268,100
Hospitals.....	58,800	58,100	700	1.2	59,200
Nursing & Residential Care Facilities.....	61,900	62,500	-600	-1.0	62,400
Social Assistance.....	56,600	55,100	1,500	2.7	57,600
LEISURE AND HOSPITALITY	148,800	142,100	6,700	4.7	152,700
Arts, Entertainment, and Recreation.....	22,800	22,300	500	2.2	23,600
Accommodation and Food Services.....	126,000	119,800	6,200	5.2	129,100
Food Serv., Restaurants, Drinking Places.	115,300	109,200	6,100	5.6	117,800
OTHER SERVICES	65,200	63,300	1,900	3.0	65,700
GOVERNMENT	234,100	238,100	-4,000	-1.7	238,400
Federal Government.....	18,000	17,600	400	2.3	18,400
State Government.....	65,200	67,700	-2,500	-3.7	67,500
Local Government**.....	150,900	152,800	-1,900	-1.2	152,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	400,300	403,400	-3,100	-0.8	411,900
TOTAL PRIVATE	356,600	359,500	-2,900	-0.8	367,500
GOODS PRODUCING INDUSTRIES	39,800	40,700	-900	-2.2	41,400
CONSTRUCTION, NAT. RES. & MINING	10,900	11,400	-500	-4.4	12,300
MANUFACTURING	28,900	29,300	-400	-1.4	29,100
Durable Goods.....	22,700	23,300	-600	-2.6	22,900
SERVICE PROVIDING INDUSTRIES	360,500	362,700	-2,200	-0.6	370,500
TRADE, TRANSPORTATION, UTILITIES	70,300	71,200	-900	-1.3	73,900
Wholesale Trade.....	13,400	13,100	300	2.3	13,500
Retail Trade.....	47,200	48,200	-1,000	-2.1	49,600
Transportation, Warehousing, & Utilities....	9,700	9,900	-200	-2.0	10,800
INFORMATION	12,500	12,300	200	1.6	12,600
FINANCIAL ACTIVITIES	41,700	41,000	700	1.7	41,300
Finance and Insurance.....	34,700	34,500	200	0.6	34,400
Credit Intermediation and Related.....	9,000	9,300	-300	-3.2	9,000
Financial Investments and Related.....	17,300	17,400	-100	-0.6	17,400
PROFESSIONAL & BUSINESS SERVICES	61,100	66,500	-5,400	-8.1	64,500
Professional, Scientific.....	29,600	30,400	-800	-2.6	30,100
Administrative and Support.....	21,800	23,500	-1,700	-7.2	23,300
EDUCATION AND HEALTH SERVICES	72,300	71,600	700	1.0	74,000
Health Care and Social Assistance.....	60,900	60,100	800	1.3	61,500
LEISURE AND HOSPITALITY	41,100	39,000	2,100	5.4	41,800
Accommodation and Food Services.....	33,000	30,400	2,600	8.6	32,700
OTHER SERVICES	17,800	17,200	600	3.5	18,000
GOVERNMENT	43,700	43,900	-200	-0.5	44,400
Federal.....	2,500	2,400	100	4.2	2,500
State & Local.....	41,200	41,500	-300	-0.7	40,900

DANBURY LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	78,100	77,500	600	0.8	80,300
TOTAL PRIVATE	67,800	67,300	500	0.7	69,700
GOODS PRODUCING INDUSTRIES	11,900	11,900	0	0.0	12,100
SERVICE PROVIDING INDUSTRIES	66,200	65,600	600	0.9	68,200
TRADE, TRANSPORTATION, UTILITIES	17,500	17,500	0	0.0	18,300
Retail Trade.....	12,800	12,900	-100	-0.8	13,600
PROFESSIONAL & BUSINESS SERVICES	9,100	9,200	-100	-1.1	9,300
LEISURE AND HOSPITALITY	7,100	7,000	100	1.4	7,400
GOVERNMENT	10,300	10,200	100	1.0	10,600
Federal.....	700	600	100	16.7	700
State & Local.....	9,600	9,600	0	0.0	9,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA



Not Seasonally Adjusted

	Jan 2017	Jan 2016	CHANGE		Dec 2016
			NO.	%	
TOTAL NONFARM EMPLOYMENT	562,800	562,800	0	0.0	573,500
TOTAL PRIVATE	477,900	475,100	2,800	0.6	486,000
GOODS PRODUCING INDUSTRIES	72,200	74,200	-2,000	-2.7	73,800
CONSTRUCTION, NAT. RES. & MINING	17,400	19,000	-1,600	-8.4	18,700
MANUFACTURING	54,800	55,200	-400	-0.7	55,100
Durable Goods.....	45,400	45,800	-400	-0.9	45,600
Non-Durable Goods.....	9,400	9,400	0	0.0	9,500
SERVICE PROVIDING INDUSTRIES	490,600	488,600	2,000	0.4	499,700
TRADE, TRANSPORTATION, UTILITIES	90,500	90,900	-400	-0.4	93,400
Wholesale Trade.....	18,700	18,100	600	3.3	18,400
Retail Trade.....	55,500	55,800	-300	-0.5	56,900
Transportation, Warehousing, & Utilities....	16,300	17,000	-700	-4.1	18,100
Transportation and Warehousing.....	15,400	16,000	-600	-3.8	17,200
INFORMATION	11,200	11,700	-500	-4.3	11,500
FINANCIAL ACTIVITIES	57,100	57,200	-100	-0.2	57,200
Depository Credit Institutions.....	6,200	6,200	0	0.0	6,200
Insurance Carriers & Related Activities....	36,900	37,200	-300	-0.8	36,800
PROFESSIONAL & BUSINESS SERVICES	73,600	70,700	2,900	4.1	73,500
Professional, Scientific.....	35,200	34,300	900	2.6	34,000
Management of Companies.....	10,500	10,000	500	5.0	10,400
Administrative and Support.....	27,900	26,400	1,500	5.7	29,100
EDUCATION AND HEALTH SERVICES	105,300	104,300	1,000	1.0	107,600
Educational Services.....	11,900	12,900	-1,000	-7.8	13,500
Health Care and Social Assistance.....	93,400	91,400	2,000	2.2	94,100
Ambulatory Health Care.....	31,500	30,800	700	2.3	31,400
LEISURE AND HOSPITALITY	45,800	44,500	1,300	2.9	47,000
Accommodation and Food Services.....	39,300	38,100	1,200	3.1	40,300
OTHER SERVICES	22,200	21,600	600	2.8	22,000
GOVERNMENT	84,900	87,700	-2,800	-3.2	87,500
Federal.....	5,300	5,300	0	0.0	5,600
State & Local.....	79,600	82,400	-2,800	-3.4	81,900

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Labor Market Areas	Jan 2017	Jan 2016	CHANGE		Dec 2016
			NO.	%	
BRIDGEPORT-STAMFORD LMA.....	409,600	410,500	-900	-0.2	407,600
DANBURY LMA.....	79,200	78,500	700	0.9	78,900
HARTFORD LMA.....	570,800	569,800	1,000	0.2	567,800
NEW HAVEN LMA.....	279,600	279,900	-300	-0.1	282,600
NORWICH-NEW LONDON LMA.....	129,400	128,400	1,000	0.8	129,300
WATERBURY LMA.....	66,700	67,300	-600	-0.9	66,700
ENFIELD LMA**.....	45,000	45,300	-300	-0.7	44,800
TORRINGTON-NORTHWEST LMA**.....	32,900	33,100	-200	-0.6	32,900
DANIELSON-NORTHEAST LMA**.....	27,300	27,200	100	0.4	26,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

*Total excludes workers idled due to labor-management disputes

** Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2017	2016	NO.	%	2016
TOTAL NONFARM EMPLOYMENT	273,800	276,000	-2,200	-0.8	284,600
TOTAL PRIVATE	238,100	240,300	-2,200	-0.9	248,400
GOODS PRODUCING INDUSTRIES	33,100	33,600	-500	-1.5	34,100
CONSTRUCTION, NAT. RES. & MINING	9,800	9,900	-100	-1.0	10,700
MANUFACTURING	23,300	23,700	-400	-1.7	23,400
Durable Goods.....	16,900	17,500	-600	-3.4	16,900
SERVICE PROVIDING INDUSTRIES	240,700	242,400	-1,700	-0.7	250,500
TRADE, TRANSPORTATION, UTILITIES	50,800	50,600	200	0.4	53,600
Wholesale Trade.....	11,600	11,300	300	2.7	11,600
Retail Trade.....	30,000	30,200	-200	-0.7	31,900
Transportation, Warehousing, & Utilities....	9,200	9,100	100	1.1	10,100
INFORMATION	3,100	3,300	-200	-6.1	3,200
FINANCIAL ACTIVITIES	12,500	12,400	100	0.8	12,500
Finance and Insurance.....	8,800	8,900	-100	-1.1	8,800
PROFESSIONAL & BUSINESS SERVICES	29,300	29,300	0	0.0	30,900
Administrative and Support.....	13,400	13,400	0	0.0	14,200
EDUCATION AND HEALTH SERVICES	75,900	78,100	-2,200	-2.8	79,600
Educational Services.....	26,400	28,800	-2,400	-8.3	29,900
Health Care and Social Assistance.....	49,500	49,300	200	0.4	49,700
LEISURE AND HOSPITALITY	22,500	22,400	100	0.4	23,400
Accommodation and Food Services.....	19,900	19,400	500	2.6	20,700
OTHER SERVICES	10,900	10,600	300	2.8	11,100
GOVERNMENT	35,700	35,700	0	0.0	36,200
Federal.....	4,900	4,800	100	2.1	5,200
State & Local.....	30,800	30,900	-100	-0.3	31,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

CT Online Labor Demand Rose 2,100 in January 2017

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 69,300 advertisements for Connecticut-based jobs in January 2017, a 3.1 percent increase over the month but a 1.1 percent decrease over the year. There were 3.65 advertised vacancies for every 100 persons in Connecticut's labor force, while nationally it was 3.04 percent. Among the New England states, Vermont had the highest labor demand rate (4.12), while Rhode Island had the lowest rate (3.00).

	Jan	Jan	Dec
<i>(Seasonally adjusted)</i>	2017	2016	2016
CT Vacancies (000s)	69.3	70.1	67.2
Hartford Vac. (000s)	27.6	28.0	27.1
Labor Demand Rate *			
Connecticut	3.65	3.70	3.54
United States	3.04	3.39	3.01
Maine	3.46	3.16	3.30
Massachusetts	4.11	4.57	4.05
New Hampshire	3.71	3.80	3.56
Rhode Island	3.00	3.24	2.92
Vermont	4.12	3.13	3.81

* A percent of advertised vacancies per 100 persons in labor force
Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA**

Not Seasonally Adjusted

	Jan 2017	Jan 2016	CHANGE		Dec 2016
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	127,000	125,100	1,900	1.5	129,900
TOTAL PRIVATE.....	96,300	93,800	2,500	2.7	98,800
GOODS PRODUCING INDUSTRIES.....	20,600	20,100	500	2.5	20,600
CONSTRUCTION, NAT. RES. & MINING.....	4,000	3,900	100	2.6	4,100
MANUFACTURING.....	16,600	16,200	400	2.5	16,500
Durable Goods.....	13,400	12,800	600	4.7	13,300
Non-Durable Goods.....	3,200	3,400	-200	-5.9	3,200
SERVICE PROVIDING INDUSTRIES.....	106,400	105,000	1,400	1.3	109,300
TRADE, TRANSPORTATION, UTILITIES.....	24,200	22,800	1,400	6.1	24,800
Wholesale Trade.....	2,600	2,500	100	4.0	2,600
Retail Trade.....	17,400	16,100	1,300	8.1	17,500
Transportation, Warehousing, & Utilities....	4,200	4,200	0	0.0	4,700
INFORMATION.....	1,100	1,100	0	0.0	1,100
FINANCIAL ACTIVITIES.....	2,800	2,800	0	0.0	2,800
PROFESSIONAL & BUSINESS SERVICES	8,600	8,600	0	0.0	8,800
EDUCATION AND HEALTH SERVICES.....	20,300	20,600	-300	-1.5	21,000
Health Care and Social Assistance.....	17,900	18,100	-200	-1.1	18,500
LEISURE AND HOSPITALITY.....	15,200	14,400	800	5.6	16,100
Accommodation and Food Services.....	13,800	12,500	1,300	10.4	14,300
Food Serv., Restaurants, Drinking Places.....	11,600	10,800	800	7.4	12,000
OTHER SERVICES.....	3,500	3,400	100	2.9	3,600
GOVERNMENT	30,700	31,300	-600	-1.9	31,100
Federal.....	2,800	2,800	0	0.0	2,900
State & Local**.....	27,900	28,500	-600	-2.1	28,200

WATERBURY LMA

Not Seasonally Adjusted

	Jan 2017	Jan 2016	CHANGE		Dec 2016
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	65,600	66,100	-500	-0.8	67,600
TOTAL PRIVATE.....	55,600	56,300	-700	-1.2	57,200
GOODS PRODUCING INDUSTRIES.....	9,900	10,200	-300	-2.9	10,000
CONSTRUCTION, NAT. RES. & MINING.....	2,300	2,600	-300	-11.5	2,400
MANUFACTURING.....	7,600	7,600	0	0.0	7,600
SERVICE PROVIDING INDUSTRIES.....	55,700	55,900	-200	-0.4	57,600
TRADE, TRANSPORTATION, UTILITIES.....	13,000	13,200	-200	-1.5	13,600
Wholesale Trade.....	2,100	2,100	0	0.0	2,100
Retail Trade.....	9,100	9,200	-100	-1.1	9,300
Transportation, Warehousing, & Utilities....	1,800	1,900	-100	-5.3	2,200
INFORMATION.....	600	600	0	0.0	600
FINANCIAL ACTIVITIES.....	1,900	2,000	-100	-5.0	2,000
PROFESSIONAL & BUSINESS SERVICES	5,100	5,300	-200	-3.8	5,500
EDUCATION AND HEALTH SERVICES.....	17,100	17,100	0	0.0	17,400
Health Care and Social Assistance.....	15,800	15,400	400	2.6	16,000
LEISURE AND HOSPITALITY.....	5,400	5,300	100	1.9	5,500
OTHER SERVICES.....	2,600	2,600	0	0.0	2,600
GOVERNMENT	10,000	9,800	200	2.0	10,400
Federal.....	500	500	0	0.0	500
State & Local.....	9,500	9,300	200	2.2	9,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*



Not Seasonally Adjusted

	Jan 2017	Jan 2016	CHANGE		Dec 2016
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	44,600	44,900	-300	-0.7	45,300
TORRINGTON-NORTHWEST LMA.....	32,100	32,300	-200	-0.6	32,900
DANIELSON-NORTHEAST LMA.....	26,800	26,700	100	0.4	27,000

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Jan 2017	Jan 2016	CHANGE		Dec 2016
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	326,600	323,600	3,000	0.9	338,700
TOTAL PRIVATE.....	264,100	262,000	2,100	0.8	271,900
GOODS PRODUCING INDUSTRIES.....	38,300	38,500	-200	-0.5	39,800
CONSTRUCTION, NAT. RES. & MINING.....	9,900	9,700	200	2.1	11,100
MANUFACTURING.....	28,400	28,800	-400	-1.4	28,700
Durable Goods.....	19,300	19,400	-100	-0.5	19,500
Non-Durable Goods.....	9,100	9,400	-300	-3.2	9,200
SERVICE PROVIDING INDUSTRIES.....	288,300	285,100	3,200	1.1	298,900
TRADE, TRANSPORTATION, UTILITIES.....	60,100	59,200	900	1.5	61,600
Wholesale Trade.....	11,200	10,900	300	2.8	11,300
Retail Trade.....	35,700	34,900	800	2.3	36,300
Transportation, Warehousing, & Utilities.....	13,200	13,400	-200	-1.5	14,000
INFORMATION.....	3,400	3,500	-100	-2.9	3,400
FINANCIAL ACTIVITIES.....	16,900	17,200	-300	-1.7	16,900
Finance and Insurance.....	13,600	13,900	-300	-2.2	13,500
Insurance Carriers & Related Activities.....	9,100	9,400	-300	-3.2	9,100
PROFESSIONAL & BUSINESS SERVICES.....	25,900	25,200	700	2.8	26,900
EDUCATION AND HEALTH SERVICES.....	78,800	77,600	1,200	1.5	81,400
Educational Services.....	12,900	13,700	-800	-5.8	15,300
Health Care and Social Assistance.....	65,900	63,900	2,000	3.1	66,100
LEISURE AND HOSPITALITY.....	28,000	28,200	-200	-0.7	29,000
OTHER SERVICES.....	12,700	12,600	100	0.8	12,900
GOVERNMENT.....	62,500	61,600	900	1.5	66,800
Federal.....	5,900	6,000	-100	-1.7	6,600
State & Local.....	56,600	55,600	1,000	1.8	60,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

*Total excludes workers idled due to labor-management disputes.

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

		EMPLOYMENT STATUS		Jan 2017	Jan 2016	CHANGE NO. %		Dec 2016
<i>(Not seasonally adjusted)</i>								
CONNECTICUT	Civilian Labor Force			1,886,800	1,880,200	6,600	0.4	1,875,800
	Employed			1,784,400	1,765,500	18,900	1.1	1,802,300
	Unemployed			102,400	114,700	-12,300	-10.7	73,500
	Unemployment Rate			5.4	6.1	-0.7	---	3.9
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force			464,500	464,000	500	0.1	463,000
	Employed			439,700	436,600	3,100	0.7	445,000
	Unemployed			24,800	27,400	-2,600	-9.5	18,000
	Unemployment Rate			5.3	5.9	-0.6	---	3.9
DANBURY LMA	Civilian Labor Force			107,700	106,500	1,200	1.1	107,400
	Employed			102,600	101,000	1,600	1.6	103,900
	Unemployed			5,100	5,500	-400	-7.3	3,500
	Unemployment Rate			4.7	5.2	-0.5	---	3.2
DANIELSON-NORTHEAST LMA	Civilian Labor Force			43,100	42,600	500	1.2	42,700
	Employed			40,700	39,700	1,000	2.5	40,900
	Unemployed			2,500	2,900	-400	-13.8	1,700
	Unemployment Rate			5.7	6.8	-1.1	---	4.1
ENFIELD LMA	Civilian Labor Force			49,800	49,100	700	1.4	49,900
	Employed			47,000	46,100	900	2.0	47,900
	Unemployed			2,700	3,000	-300	-10.0	2,000
	Unemployment Rate			5.5	6.1	-0.6	---	4.0
HARTFORD LMA	Civilian Labor Force			617,400	614,700	2,700	0.4	610,400
	Employed			584,300	577,200	7,100	1.2	586,500
	Unemployed			33,100	37,500	-4,400	-11.7	23,900
	Unemployment Rate			5.4	6.1	-0.7	---	3.9
NEW HAVEN LMA	Civilian Labor Force			320,300	321,000	-700	-0.2	320,700
	Employed			303,100	301,500	1,600	0.5	308,400
	Unemployed			17,200	19,400	-2,200	-11.3	12,300
	Unemployment Rate			5.4	6.0	-0.6	---	3.8
NORWICH-NEW LONDON LMA	Civilian Labor Force			142,200	140,400	1,800	1.3	141,100
	Employed			134,300	131,300	3,000	2.3	135,300
	Unemployed			7,900	9,100	-1,200	-13.2	5,800
	Unemployment Rate			5.5	6.5	-1.0	---	4.1
TORRINGTON-NORTHWEST LMA	Civilian Labor Force			47,100	47,100	0	0.0	46,900
	Employed			44,400	44,200	200	0.5	45,100
	Unemployed			2,700	2,900	-200	-6.9	1,800
	Unemployment Rate			5.7	6.2	-0.5	---	3.9
WATERBURY LMA	Civilian Labor Force			110,600	110,800	-200	-0.2	109,800
	Employed			103,200	102,500	700	0.7	104,400
	Unemployed			7,400	8,300	-900	-10.8	5,300
	Unemployment Rate			6.7	7.5	-0.8	---	4.9
UNITED STATES	Civilian Labor Force			158,676,000	157,347,000	1,329,000	0.8	158,968,000
	Employed			150,527,000	149,037,000	1,490,000	1.0	151,798,000
	Unemployed			8,149,000	8,309,000	-160,000	-1.9	7,170,000
	Unemployment Rate			5.1	5.3	-0.2	---	4.5

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Jan		CHG	Dec	Jan		CHG	Dec	Jan		CHG	Dec
	2017	2016	Y/Y	2016	2017	2016	Y/Y	2016	2017	2016	Y/Y	2016
PRODUCTION WORKER												
MANUFACTURING	\$1,055.81	\$1,128.61	-\$72.80	\$1,085.33	42.3	41.6	0.7	43.5	\$24.96	\$27.13	-\$2.17	\$24.95
DURABLE GOODS	1,100.38	1,185.82	-85.44	1,113.91	42.7	42.2	0.5	43.7	25.77	28.10	-2.33	25.49
NON-DUR. GOODS	888.22	924.70	-36.48	970.85	40.8	39.5	1.3	42.6	21.77	23.41	-1.64	22.79
CONSTRUCTION	1,080.06	1,114.43	-34.36	1,060.88	36.9	38.1	-1.2	36.9	29.27	29.25	0.02	28.75
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,049.76	1,005.30	44.46	1,033.24	33.7	33.2	0.5	33.7	31.15	30.28	0.87	30.66
GOODS PRODUCING	1,207.02	1,268.43	-61.41	1,204.06	39.1	39.8	-0.7	39.4	30.87	31.87	-1.00	30.56
Construction	1,147.06	1,207.79	-60.74	1,153.29	36.8	38.6	-1.8	37.0	31.17	31.29	-0.12	31.17
Manufacturing	1,241.90	1,301.52	-59.62	1,238.04	40.4	40.8	-0.4	40.9	30.74	31.90	-1.16	30.27
SERVICE PROVIDING	1,023.69	957.76	65.93	1,003.24	32.8	32.0	0.8	32.7	31.21	29.93	1.28	30.68
Trade, Transp., Utilities	858.65	844.99	13.66	850.41	32.5	32.4	0.1	33.0	26.42	26.08	0.34	25.77
Financial Activities	1,774.22	1,657.63	116.59	1,645.00	38.0	37.2	0.8	36.9	46.69	44.56	2.13	44.58
Prof. & Business Serv.	1,284.92	1,215.25	69.67	1,255.93	35.3	34.3	1.0	34.8	36.40	35.43	0.97	36.09
Education & Health Ser.	928.63	856.80	71.82	927.68	32.3	31.5	0.8	32.2	28.75	27.20	1.55	28.81
Leisure & Hospitality	417.72	415.40	2.32	425.79	24.3	24.8	-0.5	24.9	17.19	16.75	0.44	17.10
Other Services	792.14	680.15	111.99	764.09	31.8	30.5	1.3	31.6	24.91	22.30	2.61	24.18
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,174.30	1,154.89	19.41	1,148.11	33.9	32.8	1.1	33.6	34.64	35.21	-0.57	34.17
Danbury	975.00	977.16	-2.16	949.94	32.5	33.8	-1.3	32.7	30.00	28.91	1.09	29.05
Hartford	1,078.02	1,029.76	48.26	1,069.78	33.9	34.2	-0.3	34.2	31.80	30.11	1.69	31.28
New Haven	990.48	948.95	41.53	956.40	32.7	32.7	0.0	32.3	30.29	29.02	1.27	29.61
Norwich-New London	811.38	748.89	62.48	816.80	32.3	32.1	0.2	32.4	25.12	23.33	1.79	25.21
Waterbury	844.90	786.87	58.03	845.62	35.0	32.8	2.2	34.6	24.14	23.99	0.15	24.44

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2016.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

■ New Chick-fil-A Restaurant Opening in West Hartford Now Hiring

The new Chick-fil-A will host its grand opening on Feb. 9 at 509 New Park Avenue. The new location will employ 90 full and part-time employees. Employees will also be eligible for Chick-fil-A's new scholarship initiative.

Berkshire Hathaway subsidiary HomeServices of America is acquiring Houlihan Lawrence, a Rye Brook, N.Y.-based luxury real estate brokerage firm with multiple offices in southwestern Connecticut. HomeServices now has about 29,500 real estate professionals in 570 offices in 28 states.

■ Hartford Projects 200 Teacher Layoffs Under Most Likely Budget

The district eliminated more than 230 full-time positions for the current budget, including several dozen teachers. The schools' 2017-18 spending plan is expected to be presented in April.

Cypress Grill in Middletown to close after 80 years

The family-owned business is closing its doors after 80 years at the end of February as the owners retire.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, <http://www.ctdol.state.ct.us/lmi/busemp.htm>.

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2017

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	464,548	439,703	24,845	5.3	Canton	5,656	5,436	220	3.9
Ansonia	9,331	8,638	693	7.4	Chaplin	1,253	1,177	76	6.1
Bridgeport	70,722	64,898	5,824	8.2	Colchester	9,401	8,968	433	4.6
Darien	8,576	8,225	351	4.1	Columbia	3,222	3,075	147	4.6
Derby	6,811	6,346	465	6.8	Coventry	7,734	7,410	324	4.2
Easton	3,855	3,701	154	4.0	Cromwell	7,927	7,553	374	4.7
Fairfield	29,051	27,735	1,316	4.5	East Granby	3,069	2,937	132	4.3
Greenwich	28,726	27,551	1,175	4.1	East Haddam	5,018	4,755	263	5.2
Milford	29,816	28,356	1,460	4.9	East Hampton	7,654	7,295	359	4.7
Monroe	10,170	9,680	490	4.8	East Hartford	27,253	25,482	1,771	6.5
New Canaan	8,362	8,021	341	4.1	Ellington	9,202	8,769	433	4.7
Norwalk	50,454	47,982	2,472	4.9	Farmington	14,062	13,509	553	3.9
Oxford	7,153	6,814	339	4.7	Glastonbury	18,833	18,136	697	3.7
Redding	4,479	4,284	195	4.4	Granby	6,713	6,464	249	3.7
Ridgefield	11,824	11,352	472	4.0	Haddam	5,029	4,833	196	3.9
Seymour	8,931	8,422	509	5.7	Hartford	53,472	48,463	5,009	9.4
Shelton	22,044	20,887	1,157	5.2	Hartland	1,146	1,093	53	4.6
Southbury	8,739	8,284	455	5.2	Harwinton	3,219	3,064	155	4.8
Stamford	69,618	66,367	3,251	4.7	Hebron	5,500	5,275	225	4.1
Stratford	27,492	25,783	1,709	6.2	Lebanon	4,097	3,871	226	5.5
Trumbull	18,085	17,261	824	4.6	Manchester	32,630	30,972	1,658	5.1
Weston	4,373	4,190	183	4.2	Mansfield	12,564	11,963	601	4.8
Westport	12,618	12,118	500	4.0	Marlborough	3,575	3,433	142	4.0
Wilton	8,493	8,144	349	4.1	Middletown	26,041	24,656	1,385	5.3
Woodbridge	4,825	4,664	161	3.3	New Britain	36,457	33,834	2,623	7.2
					New Hartford	3,986	3,797	189	4.7
DANBURY	107,713	102,646	5,067	4.7	Newington	17,253	16,454	799	4.6
Bethel	10,832	10,336	496	4.6	Plainville	10,465	9,892	573	5.5
Bridgewater	856	818	38	4.4	Plymouth	6,688	6,242	446	6.7
Brookfield	9,403	8,995	408	4.3	Portland	5,469	5,196	273	5.0
Danbury	47,619	45,325	2,294	4.8	Rocky Hill	11,387	10,943	444	3.9
New Fairfield	7,252	6,926	326	4.5	Scotland	962	908	54	5.6
New Milford	15,495	14,719	776	5.0	Simsbury	13,148	12,677	471	3.6
Newtown	14,345	13,694	651	4.5	Southington	24,328	23,221	1,107	4.6
Sherman	1,911	1,833	78	4.1	South Windsor	13,983	13,396	587	4.2
					Stafford	6,831	6,420	411	6.0
ENFIELD	49,783	47,037	2,746	5.5	Thomaston	4,706	4,476	230	4.9
East Windsor	6,530	6,143	387	5.9	Tolland	8,533	8,220	313	3.7
Enfield	23,084	21,745	1,339	5.8	Union	465	443	22	4.7
Somers	5,261	5,004	257	4.9	Vernon	17,000	16,125	875	5.1
Suffield	7,525	7,173	352	4.7	West Hartford	34,039	32,745	1,294	3.8
Windsor Locks	7,383	6,972	411	5.6	Wethersfield	14,014	13,329	685	4.9
					Willington	3,626	3,472	154	4.2
HARTFORD	617,423	584,280	33,143	5.4	Windham	12,398	11,537	861	6.9
Andover	1,932	1,845	87	4.5	Windsor	16,495	15,658	837	5.1
Ashford	2,550	2,426	124	4.9					
Avon	9,320	8,997	323	3.5					
Barkhamsted	2,324	2,192	132	5.7					
Berlin	11,696	11,171	525	4.5					
Bloomfield	11,394	10,756	638	5.6					
Bolton	3,157	3,035	122	3.9					
Bristol	32,937	30,929	2,008	6.1					
Burlington	5,610	5,355	255	4.5					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2017

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	320,314	303,146	17,168	5.4	TORRINGTON-NORTHWEST				
Bethany	3,065	2,934	131	4.3	Canaan	47,076	44,378	2,698	5.7
Branford	15,816	15,066	750	4.7	Colebrook	704	677	27	3.8
Cheshire	15,362	14,795	567	3.7	Cornwall	839	784	55	6.6
Chester	2,326	2,225	101	4.3	Goshen	759	733	26	3.4
Clinton	7,217	6,870	347	4.8	Kent	1,645	1,556	89	5.4
Deep River	2,834	2,715	119	4.2	Litchfield	1,519	1,446	73	4.8
Durham	4,270	4,086	184	4.3	Morris	4,752	4,523	229	4.8
East Haven	15,602	14,669	933	6.0	Norfolk	1,417	1,348	69	4.9
Essex	3,318	3,164	154	4.6	North Canaan	899	848	51	5.7
Guilford	12,709	12,237	472	3.7	Roxbury	1,699	1,606	93	5.5
Hamden	34,712	33,016	1,696	4.9	Salisbury	1,320	1,266	54	4.1
Killingworth	3,776	3,632	144	3.8	Sharon	1,805	1,725	80	4.4
Madison	8,920	8,584	336	3.8	Torrington	1,468	1,406	62	4.2
Meriden	31,687	29,646	2,041	6.4	Warren	19,300	18,001	1,299	6.7
Middlefield	2,490	2,368	122	4.9	Washington	793	750	43	5.4
New Haven	63,555	59,205	4,350	6.8	Winchester	2,036	1,954	82	4.0
North Branford	8,113	7,722	391	4.8		6,121	5,755	366	6.0
North Haven	13,187	12,585	602	4.6	WATERBURY				
Old Saybrook	5,045	4,794	251	5.0	Beacon Falls	110,618	103,170	7,448	6.7
Orange	7,130	6,859	271	3.8	Bethlehem	3,430	3,244	186	5.4
Wallingford	25,881	24,686	1,195	4.6	Middlebury	1,977	1,855	122	6.2
West Haven	29,695	27,873	1,822	6.1	Naugatuck	3,844	3,666	178	4.6
Westbrook	3,604	3,415	189	5.2	Prospect	17,216	16,127	1,089	6.3
*NORWICH-NEW LONDON-WESTERLY, CT PART					Waterbury	5,527	5,280	247	4.5
	126,211	119,356	6,855	5.4	Watertown	50,405	46,132	4,273	8.5
Bozrah	1,435	1,374	61	4.3	Wolcott	12,900	12,277	623	4.8
Canterbury	2,894	2,725	169	5.8	Woodbury	9,802	9,321	481	4.9
East Lyme	8,795	8,367	428	4.9		5,517	5,268	249	4.5
Franklin	1,074	1,029	45	4.2	DANIELSON-NORTH EAST				
Griswold	6,317	5,915	402	6.4		43,106	40,651	2,455	5.7
Groton	18,405	17,548	857	4.7	Brooklyn	4,124	3,905	219	5.3
Ledyard	7,940	7,611	329	4.1	Eastford	956	906	50	5.2
Lisbon	2,351	2,212	139	5.9	Hampton	1,045	974	71	6.8
Lyme	1,219	1,170	49	4.0	Killingly	9,557	8,997	560	5.9
Montville	9,354	8,827	527	5.6	Plainfield	8,664	8,109	555	6.4
New London	12,010	11,129	881	7.3	Pomfret	2,471	2,384	87	3.5
No. Stonington	2,906	2,776	130	4.5	Putnam	4,823	4,543	280	5.8
Norwich	20,292	19,008	1,284	6.3	Sterling	2,036	1,899	137	6.7
Old Lyme	3,762	3,596	166	4.4	Thompson	5,256	4,967	289	5.5
Preston	2,441	2,292	149	6.1	Woodstock	4,174	3,967	207	5.0
Salem	2,151	2,029	122	5.7					
Sprague	1,631	1,525	106	6.5					
Stonington	9,601	9,162	439	4.6					
Voluntown	1,486	1,407	79	5.3					
Waterford	10,147	9,654	493	4.9					

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI

	142,168	134,284	7,884	5.5
RI part (Hopkinton and Westerly)	15,957	14,928	1,029	6.4

Not Seasonally Adjusted:				
CONNECTICUT	1,886,800	1,784,400	102,400	5.4
UNITED STATES	158,676,000	150,527,000	8,149,000	5.1
Seasonally Adjusted:				
CONNECTICUT	1,892,100	1,807,000	85,100	4.5
UNITED STATES	159,716,000	152,081,000	7,635,000	4.8

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JAN 2017	YR TO DATE 2017	2016	TOWN	JAN 2017	YR TO DATE 2017	2016	TOWN	JAN 2017	YR TO DATE 2017	2016
Andover	1	1	0	Griswold	0	0	0	Preston	0	0	0
Ansonia	na	na	na	Groton	na	na	na	Prospect	0	0	0
Ashford	na	na	na	Guilford	na	na	na	Putnam	na	na	na
Avon	2	2	2	Haddam	0	0	0	Redding	0	0	1
Barkhamsted	na	na	na	Hamden	na	na	na	Ridgefield	0	0	2
Beacon Falls	na	na	na	Hampton	na	na	na	Rocky Hill	1	1	1
Berlin	0	0	0	Hartford	0	0	0	Roxbury	na	na	na
Bethany	na	na	na	Hartland	0	0	0	Salem	na	na	na
Bethel	6	6	5	Harwinton	na	na	na	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	1	1	0	Scotland	na	na	na
Bloomfield	0	0	0	Kent	0	0	0	Seymour	na	na	na
Bolton	0	0	0	Killingly	na	na	na	Sharon	na	na	na
Bozrah	na	na	na	Killingworth	0	0	0	Shelton	3	3	1
Branford	1	1	1	Lebanon	0	0	0	Sherman	1	1	0
Bridgeport	8	8	6	Ledyard	na	na	na	Simsbury	1	1	17
Bridgewater	0	0	0	Lisbon	na	na	na	Somers	0	0	0
Bristol	1	1	1	Litchfield	na	na	na	South Windsor	1	1	1
Brookfield	0	0	2	Lyme	0	0	0	Southbury	na	na	na
Brooklyn	0	0	0	Madison	na	na	na	Southington	4	4	8
Burlington	2	2	0	Manchester	1	1	0	Sprague	0	0	0
Canaan	na	na	na	Mansfield	2	2	0	Stafford	0	0	0
Canterbury	na	na	na	Marlborough	0	0	0	Stamford	0	0	1
Canton	1	1	0	Meriden	na	na	na	Sterling	na	na	na
Chaplin	na	na	na	Middlebury	na	na	na	Stonington	na	na	na
Cheshire	2	2	1	Middlefield	0	0	0	Stratford	2	2	1
Chester	1	1	0	Middletown	8	8	4	Suffield	3	3	3
Clinton	1	1	0	Milford	20	20	7	Thomaston	na	na	na
Colchester	1	1	1	Monroe	0	0	0	Thompson	na	na	na
Colebrook	na	na	na	Montville	na	na	na	Tolland	2	2	0
Columbia	1	1	0	Morris	na	na	na	Torrington	na	na	na
Cornwall	na	na	na	Naugatuck	na	na	na	Trumbull	1	1	0
Coventry	1	1	3	New Britain	0	0	0	Union	0	0	0
Cromwell	2	2	1	New Canaan	5	5	2	Vernon	0	0	16
Danbury	10	10	9	New Fairfield	1	1	1	Voluntown	0	0	0
Darien	5	5	3	New Hartford	na	na	na	Wallingford	1	1	2
Deep River	0	0	0	New Haven	1	1	0	Warren	na	na	na
Derby	na	na	na	New London	3	3	2	Washington	na	na	na
Durham	1	1	1	New Milford	na	na	na	Waterbury	24	24	1
East Granby	0	0	0	Newington	2	2	0	Waterford	na	na	na
East Haddam	0	0	0	Newtown	1	1	1	Watertown	na	na	na
East Hampton	1	1	0	Norfolk	na	na	na	West Hartford	6	6	0
East Hartford	0	0	0	North Branford	na	na	na	West Haven	na	na	na
East Haven	na	na	na	North Canaan	na	na	na	Westbrook	2	2	0
East Lyme	1	1	0	North Haven	na	na	na	Weston	0	0	1
East Windsor	1	1	2	North Stonington	na	na	na	Westport	6	6	5
Eastford	na	na	na	Norwalk	76	76	3	Wethersfield	0	0	0
Easton	0	0	0	Norwich	0	0	1	Willington	0	0	0
Ellington	8	8	2	Old Lyme	na	na	na	Wilton	1	1	2
Enfield	1	1	1	Old Saybrook	1	1	1	Winchester	na	na	na
Essex	1	1	1	Orange	na	na	na	Windham	1	1	1
Fairfield	8	8	2	Oxford	1	1	2	Windsor	1	1	1
Farmington	1	1	1	Plainfield	na	na	na	Windsor Locks	2	2	0
Franklin	na	na	na	Plainville	0	0	0	Wolcott	1	1	1
Glastonbury	6	6	2	Plymouth	na	na	na	Woodbridge	na	na	na
Goshen	na	na	na	Pomfret	na	na	na	Woodbury	2	2	0
Granby	16	16	0	Portland	0	0	1	Woodstock	na	na	na
Greenwich	10	10	7								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading General Drift Indicator NA	Business Activity	Tourism and Travel
Coincident General Drift Indicator .. NA	New Housing Permits +105.8	Occupancy Rate +4.2
Farmington Bank Bus. Barometer +1.1	Electricity Sales +3.8	Major Attraction Visitors -15.1
Phil. Fed's CT Coincident Index NA	Construction Contracts Index -28.4	Air Passenger Count NA
	New Auto Registrations -11.9	Gaming Slots -2.0
Total Nonfarm Employment +0.3	Exports -4.6	
Labor Force +0.1	S&P 500: Monthly Close +17.5	
Employed +1.1	Business Starts	Employment Cost Index (U.S.)
Unemployed -18.1	Secretary of the State +18.8	Total +2.2
Unemployment Rate -1.0*	Dept. of Labor -14.5	Wages & Salaries +2.3
Labor Force Participation Rate -0.1		Benefit Costs +1.8
Employment-Population Ratio +0.6	Business Terminations	Consumer Prices
Average Weekly Initial Claims +0.2	Secretary of the State +11.9	U.S. City Average +2.5
Avg Insured Unempl. Rate -0.36*	Dept. of Labor -3.7	Northeast Region +2.5
U-6 Rate -0.1*		NY-NJ-Long Island +2.5
	State Revenues +13.7	Boston-Brockton-Nashua +3.0
Prod. Worker Avg Wkly Hrs, Mfg +1.7	Corporate Tax +70.0	Interest Rates
PW Avg Hourly Earnings, Mfg -8.0	Personal Income Tax -2.2	Prime +0.25*
PW Avg Weekly Earnings, Mfg -6.5	Real Estate Conveyance Tax +24.3	Conventional Mortgage +0.28*
CT Mfg. Production Index -3.7	Sales & Use Tax +32.2	
Production Worker Hours -1.6	Gaming Payments -1.6	
Industrial Electricity Sales -7.4		
Personal Income +3.5		
UI Covered Wages +2.4		

*Percentage point change; **Less than 0.05 percent;
NA = Not Available

THE CONNECTICUT ECONOMIC DIGEST

March 2017

THE CONNECTICUT

ECONOMIC DIGEST

A joint publication of
The Connecticut Departments of Labor and
Economic and Community Development



Mailing address:

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The Connecticut Economic Digest
is available on the internet at:
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