THE CONNECTICUT
ECONOMIC DIGEST

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MARCH 2011

IN THIS ISSUE...

In January...

Nonfarm Employment

Connecticut 1,616,100
Change over month .... -0.17%
Change over year .... +1.4%

United States 130,265,000
Change over month .... +0.03%
Change over year .... +0.8%

Unemployment Rate

Connecticut 9.0%
United States 9.0%

Consumer Price Index

United States 220.2
Change over year 1.6%

Connecticut Recovery Began in January 2010

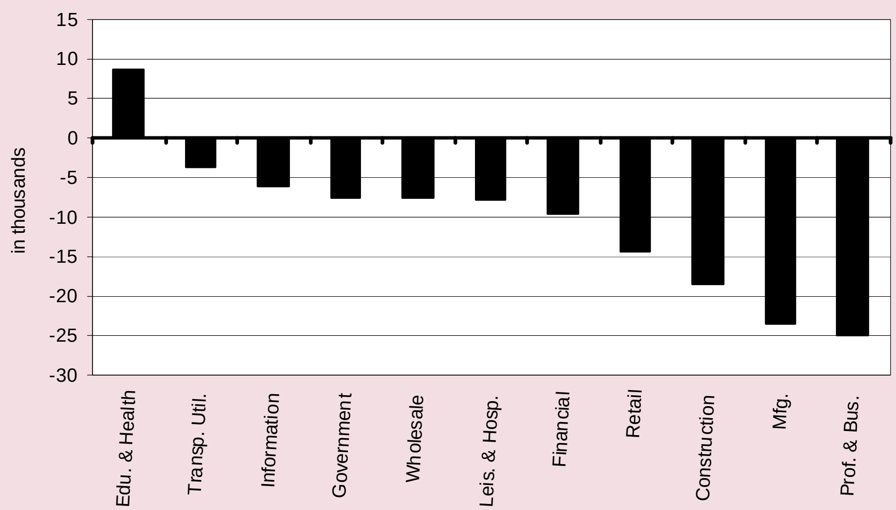
By Jungmin Charles Joo, Research Analyst, jungmin.joo@ct.gov

The Great Recession II that began in March 2008 has ended in January 2010 for Connecticut, as measured by the total nonfarm employment. The newly revised seasonally adjusted employment data showed January 2010 to be the bottom of this awful economic downturn, one month later than originally anticipated. Over the 22 months of the recession, 119,200 jobs were lost, about 20,000 more than originally estimated last March (see *"Connecticut Recession to End in December 2009?"* Connecticut Economic Digest, March 2010).

Though this downturn lasted far less than the 38 months in the July 2000-September 2003 recession and the 46 months in 1989-1992's Great Recession, the severity of employment drop is astounding. The 7.0% job loss in the March 2008-January 2010 recession was more drastic than 2000-2003's 3.7%, though not as severe as the 9.3% decrease in the February 1989-December 1992 downturn, which lasted the longest at 46 months, and cost 157,000 jobs. Moreover, when the employment losses through 22 months into recession were compared, the latest recession was even deeper than the 1989-1992 one (-7.0% vs. –5.3%). In fact, this recession experienced the worst job loss since the 1943-1945 downturn (-9.5%).

Nationally, employment peaked in January 2008 and bottomed out in February 2010. During its 25-month employment recession, the U.S. has lost 8,750,000 jobs (–6.3%). Thus, Connecticut's employment lagged by two months going into recession but came out of it one month earlier than the nation's. Nevertheless, during that period, Connecticut underwent a worse employment decline than the nation.

CHART 1. Job Changes by Industry in the 2008-2010 Recession



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The 2008-2010 Recession

As Chart 1 shows, during the 2008-2010 recession, Connecticut's professional and business services sector lost over 25,000 jobs which made up one fifth of the total loss in the state. Manufacturing experienced the second most job losses (-23,500), followed by construction (-18,500), retail trade (-14,300), and financial services (-9,500). The only sector to actually gain jobs during that recession was educational and health services (+8,700).

In terms of the rate of job losses, the construction sector was the most dramatic, falling a whopping 27% from the peak in March 2008. Information, manufacturing, and professional and business services sectors also experienced fast declines in employment over the latest downturn.

Breaking down by the areas, the Hartford Labor Market Area (LMA) lost the most jobs in the state (-32,800), which is also the biggest share of the job loss (27.5%) out of all major LMAs in the state. Danbury (-9.2%) and Waterbury (-9.2%) regions experienced the deepest employment decline during this recession. While all other areas are regaining jobs, the Norwich-New London area has yet to reach a bottom.

First Year of Recoveries

During the first 12 months of the current recovery, employment grew by 1.1%. As Chart 2 shows, this was much weaker growth than the first 12 months of 1983-1989's average monthly growth of 2.6%, but faster than 1992-2000's 0.6% and 2003-2008's 0.4%. Even if the temporary decennial Census jobs were taken out, making it an average growth of 1.0%, this present recovery, though slow and bumpy, so far has not been the worst of the past seven recoveries.

Slow Rebound from 2009 to 2010

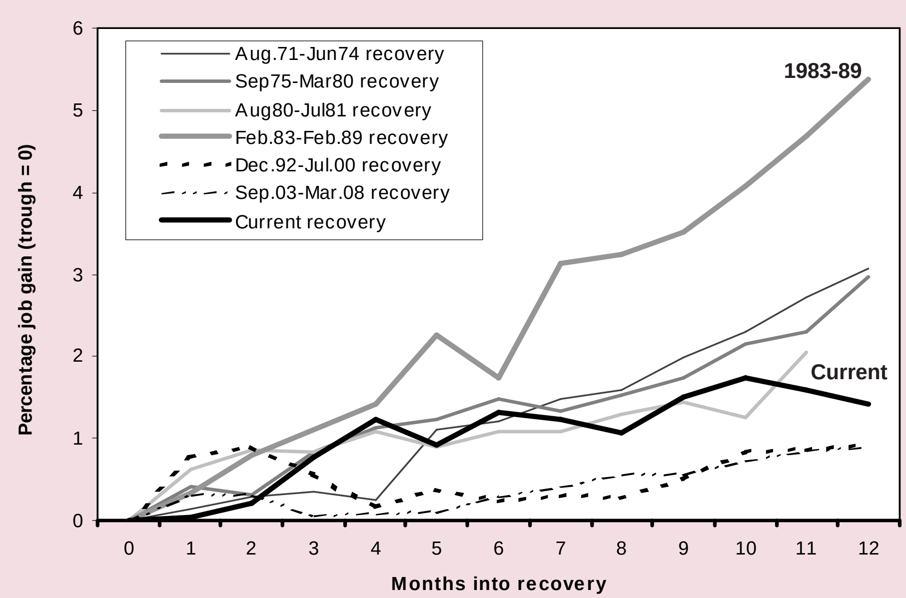
Connecticut economic indicators have shown signs of a rebound last year. Analyzing on an annual average basis (see table on page 3), Connecticut employment declined by 18,600 last year (-1.1%), after having lost 72,400 jobs (-4.3%) in 2009. The nation fared slightly better with a 0.8% drop in jobs last year.

Job losses continued in 2010 across most of the major industry sectors. However, unlike in 2009, when only educational and health services managed to add jobs, professional and business services and leisure and hospitality also eked out job gains last year. Manufacturing continued to lead the employment losses in 2010, followed by construction, government, information, and financial activities.

All nine labor market areas continued to experience employment

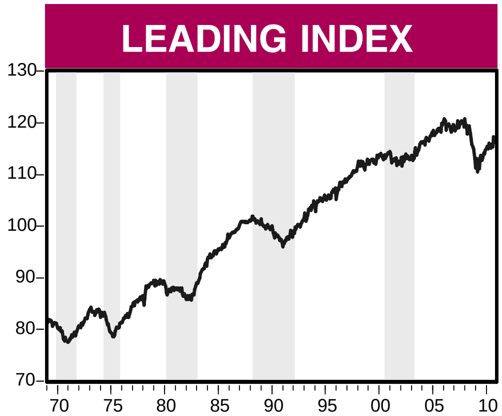
--Continued on page 5--

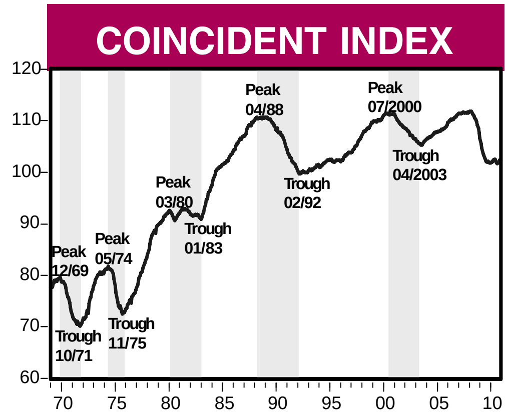
CHART 2. First 12 Months of Recoveries



Connecticut Economic Indicators, 2001-2010 (Annual Averages)

STATEWIDE	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
NONFARM EMPLOYMENT (000s)										
TOTAL NONFARM	1,681.1	1,664.9	1,644.5	1,649.8	1,662.0	1,680.6	1,698.2	1,699.0	1,626.6	1,608.0
TOTAL PRIVATE	1,436.7	1,415.6	1,398.5	1,407.0	1,418.3	1,434.7	1,449.0	1,446.5	1,378.4	1,363.3
GOODS PRODUCING	292.8	275.4	262.6	263.6	261.9	261.4	260.1	253.3	226.4	216.2
SERVICE PROVIDING	1,388.3	1,389.5	1,381.9	1,386.2	1,400.2	1,419.2	1,438.1	1,445.7	1,400.2	1,391.8
CONST., NAT. RES. & MIN.	66.1	64.2	62.6	66.4	66.6	67.9	69.3	66.1	55.2	50.2
MANUFACTURING	226.7	211.2	200.0	197.2	195.2	193.5	190.8	187.3	171.2	166.0
Durable Goods	168.5	156.3	147.7	146.3	145.5	145.2	144.4	143.5	131.8	127.6
Non-Durable Goods	58.2	54.8	52.4	50.8	49.7	48.2	46.4	43.8	39.4	38.4
TRADE, TRANSPORT., UTILITIES	312.2	309.2	305.5	307.9	310.5	310.9	311.8	309.9	293.3	289.1
Wholesale Trade	67.4	66.0	65.5	65.8	66.5	67.5	68.3	69.2	64.9	62.6
Retail Trade	194.5	194.2	191.3	192.0	192.0	191.3	191.1	188.1	178.4	177.6
Transport., Warehousing, & Utilities	50.3	49.0	48.8	50.1	52.1	52.2	52.3	52.7	50.0	48.8
INFORMATION	44.7	41.0	39.6	39.0	38.1	37.9	38.4	37.8	34.3	31.7
FINANCIAL ACTIVITIES	142.9	142.6	142.7	140.7	142.3	144.3	144.6	143.4	137.6	135.0
PROFESSIONAL & BUSINESS SERV	209.9	202.0	196.8	197.1	199.9	204.3	206.4	204.9	189.4	189.9
EDUCATIONAL & HEALTH SERV	252.7	259.7	264.0	268.7	273.3	279.6	287.8	296.7	302.4	307.1
LEISURE AND HOSPITALITY	119.5	122.8	125.1	127.6	129.5	132.6	135.7	137.3	133.7	133.8
OTHER SERVICES	62.1	62.8	62.2	62.5	62.8	63.7	64.1	63.1	61.3	60.6
GOVERNMENT	244.4	249.3	246.0	242.8	243.8	245.9	249.2	252.5	248.2	244.7
TOTAL NONFARM EMPLOYMENT IN LABOR MARKET AREAS										
Bridgeport-Stamford	422.2	414.4	410.4	409.9	411.3	416.3	419.8	417.3	398.7	396.5
Danbury	69.2	69.3	68.4	68.4	69.0	69.2	70.0	69.5	65.5	64.9
Hartford	552.6	543.5	535.4	537.5	543.9	550.3	556.2	558.2	539.9	532.3
New Haven	273.5	274.5	270.0	271.8	273.4	276.1	277.7	276.9	266.2	264.4
Norwich-New London	130.8	133.8	134.0	134.0	135.7	135.7	136.3	136.8	131.6	129.5
Waterbury	69.7	69.0	68.5	68.8	68.7	68.6	68.2	66.7	62.9	62.0
Enfield	NA	NA	45.1	46.0	46.9	48.6	48.5	48.3	45.6	44.1
Torrington	NA	NA	36.4	36.6	36.7	37.0	36.9	37.2	35.1	34.8
Willimantic-Danielson	NA	NA	36.0	35.9	36.6	37.2	37.9	37.5	36.0	35.6
ALL EMPLOYEES HOURS & EARNINGS										
Total Private Average Weekly Hours	NA	NA	NA	NA	NA	NA	34.3	34.0	33.0	33.3
Real Tot Priv Avg Hrly Earn (82-84$)	NA	NA	NA	NA	NA	NA	$12.82	$12.87	$12.96	$12.88
Real Tot Priv Avg Wkly Earn (82-84$)	NA	NA	NA	NA	NA	NA	$439.86	$437.66	$427.84	$428.86
UNEMPLOYMENT										
Labor Force (000s)	1,754.8	1,779.0	1,795.0	1,792.1	1,807.0	1,826.8	1,846.2	1,868.9	1,886.8	1,897.4
Employed (000s)	1,700.0	1,700.9	1,696.9	1,703.9	1,718.6	1,746.0	1,761.6	1,763.9	1,730.1	1,724.0
Unemployed (000s)	54.8	78.0	98.1	88.2	88.4	80.8	84.6	105.0	156.7	173.4
Unemployment Rate	3.1%	4.4%	5.5%	4.9%	4.9%	4.4%	4.6%	5.6%	8.3%	9.1%
Average Weekly Initial Claims	4,928	5,379	4,934	4,212	4,192	4,045	4,123	4,945	6,414	5,414
Insured Unemployment Rate	2.35%	3.21%	3.34%	2.80%	2.53%	2.58%	2.44%	2.93%	5.14%	4.32%
U-6 Unemployment Rate	NA	NA	10.0%	9.1%	8.6%	7.8%	8.2%	10.3%	14.4%	15.7%
MANUFACTURING ACTIVITY										
Average Weekly Hours	41.7	41.6	41.4	41.8	42.2	42.2	42.3	42.4	40.8	41.2
Real Average Hourly Earnings (82-84$)	$9.46	$9.80	$9.87	$9.94	$9.93	$10.03	$10.17	$10.15	$10.99	$11.06
Real Average Weekly Earnings (82-84$)	$394.63	$407.88	$408.57	$415.70	$418.62	$423.39	$430.30	$430.43	$448.52	$455.84
CT Mfg. Production Index (2005=100)	94.8	91.7	90.8	98.8	100.0	106.3	117.0	108.9	88.1	90.4
INCOME (mil.$)										
Real Personal Income (1982-84 $)	$84,436	$83,139	$82,517	$85,457	$86,433	$91,294	$95,101	$93,142	$90,315	$90,917
Real UI Covered Wages (1982-84 $)	$44,252	$42,988	$42,752	$44,095	$44,694	$45,450	$47,140	$45,630	$43,416	$42,936
OTHER INDICATORS										
New Housing Permits	9,254	9,607	9,985	11,837	11,885	9,236	7,746	5,220	3,343	3,765
Construction Contracts (1980=100)	297.9	330.6	334.0	348.2	404.3	503.3	414.8	355.1	282.2	269.3
New Auto Registrations	237,905	229,935	253,176	235,587	236,686	213,363	213,992	189,955	146,994	152,079
Air Cargo Tons	143,006	143,073	142,293	154,850	159,847	160,882	161,264	146,376	122,117	130,509
Exports (bil.$)	$8.61	$8.31	$8.14	$8.56	$9.75	$12.25	$13.80	$15.31	$14.02	$16.03
S&P 500: Monthly Close (December)	1,148.08	879.82	1,111.92	1,211.92	1,248.29	1,418.30	1,468.36	903.25	1,115.10	1,257.64
Net Business Starts (SOS)	16,642	19,785	15,491	19,111	20,088	20,370	19,496	14,018	12,495	13,612
Total All Taxes	$9,883.2	$9,300.9	$9,680.9	$10,685.3	$11,820.3	$12,605.9	$13,639.5	$13,874.5	$12,188.1	$12,862.9
Corporate Tax	$474.7	$442.2	$431.7	$627.1	$708.9	$850.1	$799.6	$702.5	$646.3	$645.1
Personal Income Tax	$4,785.1	$4,180.1	$4,413.6	$5,103.2	$5,703.4	$6,252.5	$7,039.2	$7,368.9	$6,324.7	$6,766.0
Real Estate Conveyance Tax	$111.0	$132.3	$144.4	$189.2	$214.3	$191.3	$211.3	$123.3	$87.6	$94.8
Sales & Use Tax	$3,140.0	$3,104.3	$3,075.2	$3,203.6	$3,333.5	$3,350.1	$3,628.8	$3,531.8	$3,214.8	$3,233.5
Indian Gaming Payments	$380.0	$397.6	$397.6	$411.4	$421.0	$433.6	$421.2	$394.8	$364.9	$360.7
Info Center Visitors	659,729	696,709	523,230	439,304	376,547	417,177	400,163	400,804	360,260	316,082
Major Attraction Visitors (000s)	1,845.4	2,011.4	1,848.5	1,818.0	1,722.2	1,712.2	1,716.5	1,676.0	1,675.5	1,540.4
Air Passenger Count (000s)	6,525.2	6,261.8	6,261.8	6,733.1	7,381.4	6,907.0	6,519.2	6,113.0	5,317.4	5,381.0
Indian Gaming Slots (mil.$)	$18,832	$19,429	$19,429	$20,180	$19,744	$19,943	$19,710	$18,621	$17,161	$17,062





The distance from peak to trough, indicated by the shaded areas, measures the duration of an employment cycle recession. The vertical scale in both charts is an index with 1992=100. Source: Connecticut Department of Economic and Community Development

Recovery Flat as the Decade Ends

The National Outlook

The U.S. unemployment rate fell from 9.4% in December to 9.0% in January 2011 as the number of unemployed persons decreased by 600,000 to 13.9 million. Total nonfarm employment changed little (+36,000) in January 2011. Private sector payrolls increased by 50,000 in January and 1.1 million jobs were added during 2010, the strongest private sector job growth since 2006. Private sector employment has increased for eleven consecutive months. The Bureau of Labor Statistics revised the change in total nonfarm employment upward for November (now +93,000 from +71,000) and December (now +121,000 from 103,000). Real Gross Domestic Product (GDP) grew 3.2% in Q4-2010, up from 2.6% in Q3-2010. Other positive indicators were commercial and industrial loans reported by the Federal Reserve that rose 7.6% in December 2010. The Job Openings and Labor Turnover Survey ("JOLTS") showed that the hires rate and the separations rate were unchanged at 3.2% each in December. Disposable personal income grew 3.5% in Q4-2010, compared with +1.7% in Q3-2010.

Connecticut

The DECD-ECRI Connecticut coincident employment index is a measure of contemporaneous activity and increased from 101.9 in December 2009 to 102.4 in December 2010. The insured unemployment rate declined 0.57 percentage points year-over-year (YOY) to 4.17% in December and contributed positively to the YOY change in this index. Other positive contributors were nonfarm employment (from the employer survey) that increased by 5,300 jobs (0.3%) YOY and total employment (from the household survey) that increased YOY in December by 3,379 persons (0.2%); however, the total unemployment rate that rose from 8.8% to 9.0% negatively influenced the YOY change in this index.

On a month-over-month (MOM) basis, the December 2010 coincident employment index was unchanged from November 2010 at 102.4. The insured unemployment rate decreased from 4.23% in November to 4.17% in December 2010 and had a positive effect, along with total employment that increased in December by 1,900 persons (0.1%). Nonfarm employment that decreased by 4,300 jobs (-0.2%) contributed negatively to the MOM change in this index. The total unemployment rate was unchanged from November to December 2010 at 9.0% and had a neutral effect on the MOM change in this index.

The DECD-ECRI Connecticut leading employment index that estimates future economic activity increased from 114.7 a year ago to 116.4 in December 2010. The manufacturing sector that lost 1,100 jobs (-0.65%) and construction that lost 3,400 jobs (-6.4%) negatively influenced the YOY change in this index. Manufacturing average weekly hours that increased from 39.9 to 40.1 along with construction average weekly hours that increased from 35.5 to 36.6 positively influenced the YOY change in this index. Other positive contributors were short duration unemployment that declined from 2.55% to 2.48% YOY, initial claims that decreased by 9.9% to 21,872 and Moody's Baa bond rate that decreased from 6.37% a year ago to 6.10% in December 2010. Housing permits that decreased 19.2 % YOY from 308 to 249 units contributed negatively to the YOY change in this index. The Hartford Help-Wanted Index was unchanged from a year ago at 2 in December 2010.

On a month-over-month basis, Connecticut's leading employment index was unchanged from November 2010 at 116.4 in December. A decrease in average weekly hours in construction from 37.1 to 36.6 had a negative influence, as did Moody's Baa bond rate that increased from 5.92% to 6.10% and the short duration unemployment rate that increased from 2.23% to 2.48%. Initial claims that decreased from 22,591 to 21,872 (-3.2%) and average weekly hours in manufacturing that increased from 39.8 to 40.1 contributed positively to the MOM change in this index. Housing permits that decreased 10.4% from 278 units to 249 units contributed negatively, while the help-wanted advertising index of 2 in December was unchanged and neutral.

Although improved from a year ago, the U.S. and Connecticut economies' growth remains relatively flat as indicated by no change over the past month in both the coincident and leading indices. Measurable strength to the current modest recovery is still lacking. We will have a better indication of Connecticut's 2010 performance next month when we process benchmarked data.

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--Continued from page 2--

declines over the year. The most job losses occurred in the Hartford (-7,600), Bridgeport-Stamford (-2,200), and Norwich-New London (-2,100) LMAs.

After declining two years in a row, average weekly hours for all employees on private nonfarm payrolls rose to 33.3. Inflation-adjusted hourly earnings, however, fell after two years of increase. Overall, real weekly earnings went up over the year.

The unemployment rate increased further to 9.1% in 2010 from 8.3% in prior year. The last time it was this high was in 1976. A broader measure of labor underutilization, U-6 unemployment rate, which also include those who are marginally attached workers and part-timers that want full-time work, rose for four consecutive years to 15.7% in 2010. This is the highest U-6 rate in the last eight years.

In 2010, initial claims for unemployment insurance finally fell after three consecutive years of increase. After two years of decline, real personal income of state residents rose last year. Overall state revenue grew by 5.5%. In fact, revenues from real estate taxes, personal income taxes, and sales and use taxes all increased. However, revenue from corporate taxes still dropped over the year. Receipts from Indian gaming payments also continued to decline for the fourth year.

Other economic indicators suggest that Connecticut is on a slow but sure path of recovery. For example, the number of new automobile registrations, after two years of decrease, rose by 3.5 percent in 2010. New housing permits data also finally broke a four-year declining trend. The construction contracts index showed the smallest decline in the last four years. Both air cargo tons and air passenger count data were up over the year. Moreover, Connecticut's export number quickly bounced back last year to an all time high of $16 billion since 1988. The stock market continued to improve for the second year after a huge loss in 2008. And net business starts turned the corner after three years of decline. The numbers of info center and major attraction visitors, however, dropped further in 2010.

Looking Ahead

While it is clear that Connecticut's economy is recovering, it remains to be seen how much better 2011 will be. With January employment down by 2,700, the Nutmeg state is not off to a good start, although this may be weather related. The trend of employers doing more with less will continue until the economy shifts into more robust growth. Pfizer has announced it will be eliminating 1,100 jobs in Groton and New London over the next two years. Because Pfizer's jobs have a high economic multiplier effect, this will undoubtedly have a significantly negative impact on not only that region but for the state as a whole. Additionally, Foxwoods and Mohegan Sun Casinos have downsized and are continuing to trend down. State and local governments are currently facing extreme financial challenges, which may have a potential impact on overall employment levels. While Connecticut employers have begun to rehire as the economic condition improves, there are no major projects or businesses coming or expanding to help pick up the speed of job growth this year and beyond.

The present economic recovery, though not the slowest by historical standards, still has a long way to go. Budget shortfalls, persistent weak demand, and long-term unemployment all portend a continuing trend of a "jobless" recovery. Nevertheless, the worst is behind us and Connecticut, as in the past, will do whatever it takes to move on and move forward to a better future. ■

GENERAL ECONOMIC INDICATORS

(Seasonally adjusted)	4Q 2010	4Q 2009	CHANGE NO.	CHANGE %	3Q 2010
Employment Indexes (1992=100)*					
Leading	116.3	114.3	2.0	1.8	116.2
Coincident	102.3	102.0	0.3	0.3	101.8
General Drift Indicator (1986=100)*					
Leading	NA	NA	NA	NA	NA
Coincident	NA	NA	NA	NA	NA
Farmington Bank Business Barometer (1992=100)**	124.1	123.3	0.8	0.6	123.6
Philadelphia Fed's Coincident Index (July 1992=100)***	**JAN**	**JAN**			**DEC**
(Not seasonally adjusted)	**2011**	**2010**			**2010**
Connecticut	NA	NA	NA	NA	NA
United States	NA	NA	NA	NA	NA

*Sources: *The Connecticut Economy, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia*

The Connecticut Economy's **General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and four leading (housing permits, manufacturing average weekly hours, Hartford help-wanted advertising, and initial unemployment claims) economic variables, and are indexed so 1986 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm employment increased over the year.

EMPLOYMENT BY INDUSTRY SECTOR

(Seasonally adjusted; 000s)	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM	1,616.1	1,593.5	22.6	1.4	1,618.8
Natural Res & Mining (NSA)	0.5	0.5	0.0	0.0	0.6
Construction	50.7	50.1	0.6	1.2	48.6
Manufacturing	166.9	165.1	1.8	1.1	168.1
Trade, Transportation & Utilities	287.5	287.9	-0.4	-0.1	289.5
Information	31.7	32.0	-0.3	-0.9	31.6
Financial Activities	135.7	135.1	0.6	0.4	135.5
Professional and Business Services	195.7	183.4	12.3	6.7	192.2
Educational and Health Services	310.8	303.9	6.9	2.3	312.2
Leisure and Hospitality Services	133.2	130.5	2.7	2.1	137.2
Other Services	60.6	60.1	0.5	0.8	60.7
Government*	242.8	244.9	-2.1	-0.9	242.6

Source: Connecticut Department of Labor ** Includes Native American tribal government employment*

Initial claims for unemployment insurance rose from a year ago.

UNEMPLOYMENT

(Seasonally adjusted)	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
Unemployment Rate, resident (%)	9.0	9.1	-0.1	---	9.0
Labor Force, resident (000s)	1,896.4	1,892.4	4.0	0.2	1,896.6
Employed (000s)	1,725.5	1,719.5	6.0	0.3	1,725.2
Unemployed (000s)	170.9	172.9	-2.0	-1.2	171.4
Average Weekly Initial Claims	5,665	5,539	127	2.3	4,972
Avg. Insured Unemp. Rate (%)	4.24	4.59	-0.35	---	3.97
	2010	**2009**			**4Q09-3Q10**
U-6 Unemployment Rate (%)	15.7	14.4	1.3	---	15.6

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker weekly earnings rose over the year.

MANUFACTURING ACTIVITY

(Not seasonally adjusted)	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010	NOV 2010
Average Weekly Hours	39.3	41.4	-2.1	-5.1	41.5	--
Average Hourly Earnings	24.65	23.13	1.52	6.6	24.59	--
Average Weekly Earnings	968.75	957.58	11.17	1.2	1,020.49	--
CT Mfg. Production Index (2005=100)	81.4	85.5	-4.1	-4.8	86.2	86.5
Production Worker Hours (000s)	3,961	4,098	-137	-3.3	4,222	--
Industrial Electricity Sales (mil kWh)*	267	293	-25.7	-8.8	283	287

Sources: Connecticut Department of Labor; U.S. Department of Energy
**Latest two months are forecasted.*

Personal income for second quarter 2011 is forecasted to increase 2.5 percent from a year earlier.

INCOME

(Seasonally adjusted) (Annualized; $ Millions)	2Q* 2011	2Q 2010	CHANGE NO.	CHANGE %	1Q* 2011
Personal Income	$204,499	$199,468	5,031	2.5	$203,383
UI Covered Wages	$96,078	$94,476	1,603	1.7	$95,939

Source: Bureau of Economic Analysis, December 2010 release
**Forecasted by Connecticut Department of Labor*

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
New Housing Permits*	JAN 2011	133	-19.4	133	165	-19.4
Electricity Sales (mil kWh)	NOV 2010	2,214	2.6	27,852	27,042	3.0
Construction Contracts Index (1980=100)	JAN 2011	252.2	112.8	---	---	---
New Auto Registrations	JAN 2011	12,063	17.0	12,063	10,312	17.0
Air Cargo Tons (000s)	JAN 2011	9,981	0.1	9,981	9,969	0.1
Exports (Bil. $)	4Q 2010	4.30	8.7	16.03	14.02	14.3
S&P 500: Monthly Close	JAN 2011	1,286.12	19.8	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Connecticut Department of Transportation, Bureau of Aviation and Ports

** Estimated by the Bureau of the Census*

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

	MO/QTR	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
STARTS						
Secretary of the State	JAN 2011	2,294	-0.8	2,294	2,313	-0.8
Department of Labor*	2Q2010	1,419	-9.4	3,380	3,777	-10.5
TERMINATIONS						
Secretary of the State	JAN 2011	1,036	18.7	1,036	873	18.7
Department of Labor*	2Q2010	1,350	-25.2	2,866	3,686	-22.2

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

** Revised methodology applied back to 1996; 3-months total*

STATE REVENUES

Total tax revenues were up from a year ago.

(Millions of dollars)	JAN 2011	JAN 2010	% CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
TOTAL ALL REVENUES*	1,476.8	1,153.9	28.0	1,476.8	1,153.9	28.0
Corporate Tax	15.7	20.8	-24.5	15.7	20.8	-24.5
Personal Income Tax	816.4	735.6	11.0	816.4	735.6	11.0
Real Estate Conv. Tax	6.3	6.7	-6.0	6.3	6.7	-6.0
Sales & Use Tax	364.2	211.9	71.9	364.2	211.9	71.9
Indian Gaming Payments**	27.0	28.7	-6.0	27.0	28.7	-6.0

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

**Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.*

TOURISM AND TRAVEL

Gaming slots fell over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	PRIOR	% CHG
Info Center Visitors***	JAN 2011	11,922	-45.1	11,922	21,705	-45.1
Major Attraction Visitors	JAN 2011	49,384	-13.9	49,384	57,334	-13.9
Air Passenger Count	JAN 2011	355,896	-3.3	355,896	367,870	-3.3
Indian Gaming Slots (Mil.$)*	JAN 2011	1,246	-7.8	1,246	1,352	-7.8
Travel and Tourism Index**	4Q 2010	---	NA	---	---	---

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

**See page 23 for explanation* ***The Connecticut Economy, University of Connecticut*

****Due to state budget cuts CT Info Centers suspended some services causing a drop in visitors.*

Compensation cost for the nation rose 2.1 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted DEC 2010	SEP 2010	3-Mo % Chg	Not Seasonally Adjusted DEC 2010	DEC 2009	12-Mo % Chg
UNITED STATES TOTAL	112.6	112.1	0.4	112.5	110.2	2.1
Wages and Salaries	112.9	112.4	0.4	112.8	110.8	1.8
Benefit Costs	112.1	111.6	0.4	111.9	108.7	2.9
NORTHEAST TOTAL	---	---	---	113.6	111.0	2.3
Wages and Salaries	---	---	---	113.4	111.1	2.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate increased 1.6 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	JAN 2011	220.2	1.6	0.5
Purchasing Power of $ (1982-84=$1.00)	JAN 2011	$0.454	-1.6	-0.5
Northeast Region	JAN 2011	236.0	1.6	0.4
NY-Northern NJ-Long Island	JAN 2011	242.6	1.5	0.3
Boston-Brockton-Nashua**	JAN 2011	239.8	1.1	1.0
CPI-W (1982-84=100)				
U.S. City Average	JAN 2011	216.4	1.8	0.5

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board
**Change over prior monthly or quarterly period*
***The Boston CPI can be used as a proxy for New England and is measured every other month.*

Conventional mortgage rose to 4.76 percent over the month.

INTEREST RATES

(Percent)	JAN 2011	DEC 2010	JAN 2010
Prime	3.25	3.25	3.25
Federal Funds	0.17	0.18	0.11
3 Month Treasury Bill	0.15	0.14	0.06
6 Month Treasury Bill	0.18	0.19	0.15
1 Year Treasury Note	0.27	0.29	0.35
3 Year Treasury Note	1.03	0.99	1.49
5 Year Treasury Note	1.99	1.93	2.48
7 Year Treasury Note	2.72	2.66	3.21
10 Year Treasury Note	3.39	3.29	3.73
20 Year Treasury Note	4.28	4.17	4.50
Conventional Mortgage	4.76	4.71	5.03

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

Seven states in the region gained jobs over the year.

(Seasonally adjusted; 000s)	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
Connecticut	1,616.1	1,593.5	22.6	1.4	1,618.8
Maine	600.7	593.5	7.2	1.2	593.6
Massachusetts	3,199.4	3,181.2	18.2	0.6	3,193.8
New Hampshire	625.8	619.4	6.4	1.0	627.0
New Jersey	3,831.7	3,852.6	-20.9	-0.5	3,844.7
New York	8,561.3	8,506.6	54.7	0.6	8,557.9
Pennsylvania	5,646.0	5,575.7	70.3	1.3	5,639.9
Rhode Island	456.9	457.5	-0.6	-0.1	458.2
Vermont	303.9	295.8	8.1	2.7	298.6
United States	130,265.0	129,281.0	984.0	0.8	130,229.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Six of nine states posted increases in the labor force from last year.

(Seasonally adjusted; 000s)	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
Connecticut	1,896.4	1,892.4	4.0	0.2	1,896.6
Maine	698.7	697.2	1.5	0.2	698.5
Massachusetts	3,502.4	3,482.1	20.3	0.6	3,499.9
New Hampshire	744.1	743.9	0.2	0.0	743.7
New Jersey	4,468.8	4,522.2	-53.4	-1.2	4,472.5
New York	9,587.0	9,658.3	-71.3	-0.7	9,574.9
Pennsylvania	6,344.0	6,347.2	-3.2	-0.1	6,326.2
Rhode Island	576.2	571.9	4.3	0.8	577.3
Vermont	362.6	359.6	3.0	0.8	361.2
United States	153,186.0	153,353.0	-167.0	-0.1	153,690.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

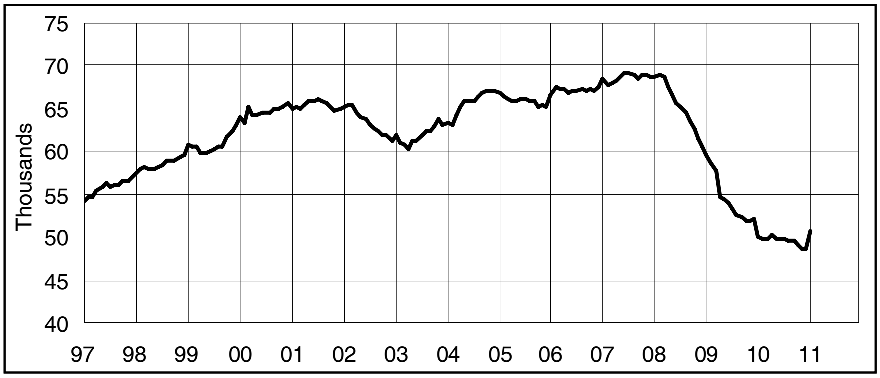
UNEMPLOYMENT RATES

All states showed a decrease in its unemployment rate over the year.

(Seasonally adjusted)	JAN 2011	JAN 2010	CHANGE	DEC 2010
Connecticut	9.0	9.1	-0.1	9.0
Maine	7.5	8.4	-0.9	7.5
Massachusetts	8.3	8.8	-0.5	8.3
New Hampshire	5.6	6.7	-1.1	5.6
New Jersey	9.1	9.8	-0.7	9.1
New York	8.3	8.9	-0.6	8.2
Pennsylvania	8.2	8.8	-0.6	8.5
Rhode Island	11.3	11.8	-0.5	11.5
Vermont	5.7	6.7	-1.0	5.8
United States	9.0	9.7	-0.7	9.4

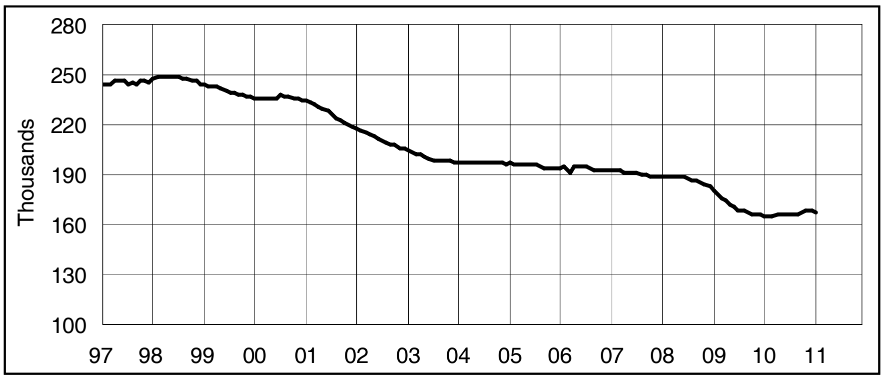
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMPLOYMENT *(Seasonally adjusted)*



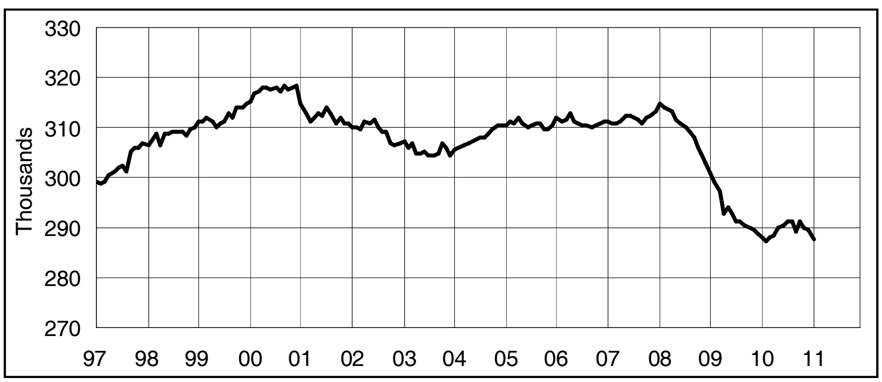
Month	2009	2010	2011
Jan	59.6	50.1	50.7
Feb	58.7	49.8	
Mar	57.8	49.8	
Apr	54.7	50.2	
May	54.5	49.9	
Jun	54.0	49.7	
Jul	53.2	49.7	
Aug	52.6	49.6	
Sep	52.4	49.5	
Oct	52.0	49.1	
Nov	52.0	48.7	
Dec	52.1	48.6	

MANUFACTURING EMPLOYMENT *(Seasonally adjusted)*



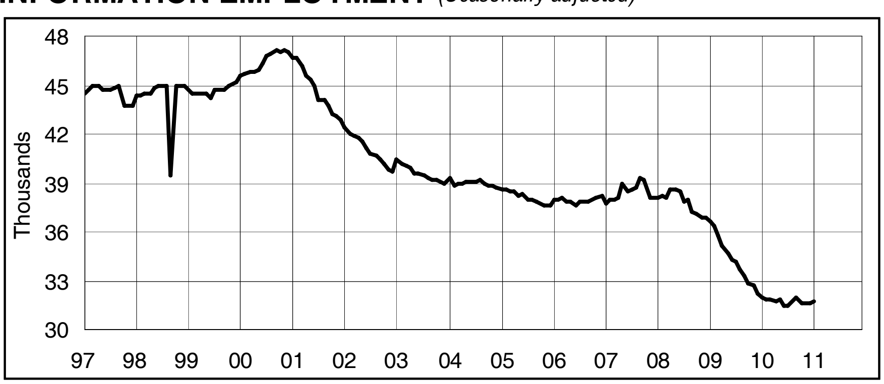
Month	2009	2010	2011
Jan	180.1	165.1	166.9
Feb	177.9	165.1	
Mar	176.1	165.2	
Apr	174.0	165.4	
May	172.6	165.7	
Jun	171.0	165.7	
Jul	169.0	166.2	
Aug	168.4	166.2	
Sep	167.4	165.9	
Oct	166.6	167.3	
Nov	165.8	168.3	
Dec	165.4	168.1	

TRADE, TRANSP., & UTILITIES EMPLOYMENT *(Seasonally adjusted)*



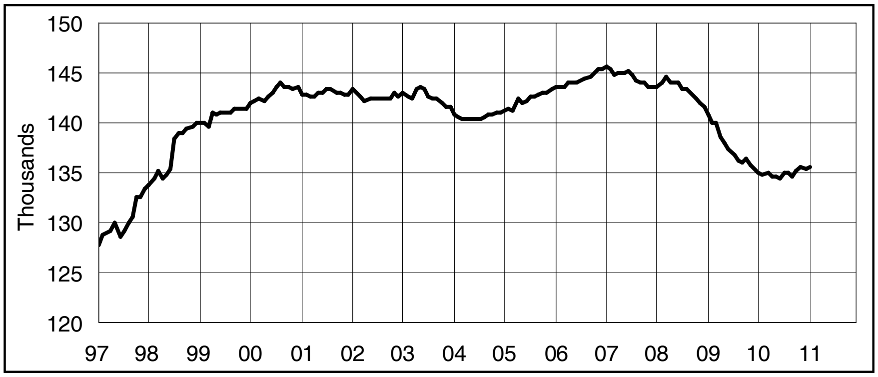
Month	2009	2010	2011
Jan	301.0	287.9	287.5
Feb	299.3	287.3	
Mar	297.2	288.2	
Apr	292.8	288.3	
May	293.9	289.9	
Jun	293.0	290.4	
Jul	291.3	291.2	
Aug	291.1	291.3	
Sep	290.4	289.4	
Oct	290.2	291.1	
Nov	289.6	289.8	
Dec	288.9	289.5	

INFORMATION EMPLOYMENT *(Seasonally adjusted)*



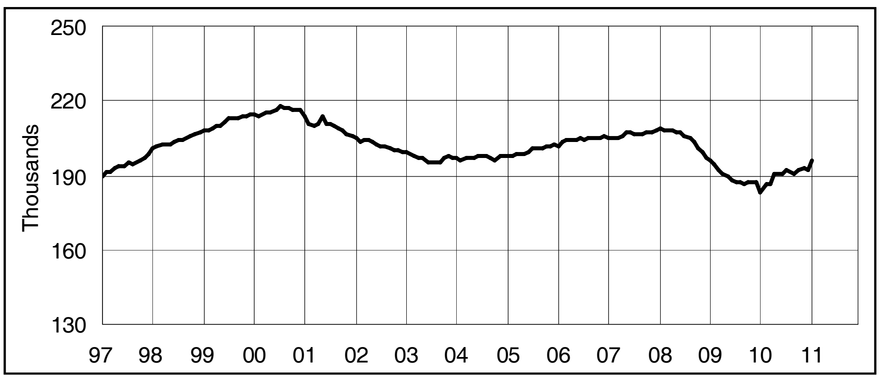
Month	2009	2010	2011
Jan	36.6	32.0	31.7
Feb	36.4	31.8	
Mar	35.7	31.8	
Apr	35.2	31.7	
May	34.6	31.8	
Jun	34.3	31.5	
Jul	34.2	31.5	
Aug	33.7	31.7	
Sep	33.3	31.9	
Oct	32.8	31.6	
Nov	32.7	31.6	
Dec	32.2	31.6	

FINANCIAL ACTIVITIES EMPLOYMENT *(Seasonally adjusted)*



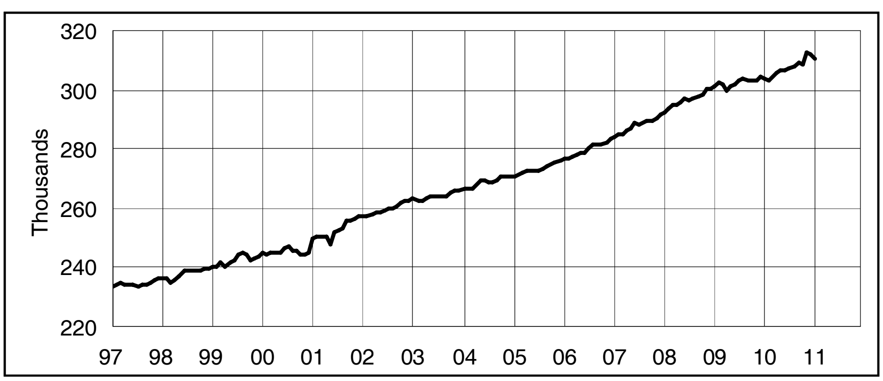
Month	2009	2010	2011
Jan	140.8	135.1	135.7
Feb	140.1	134.8	
Mar	139.9	134.9	
Apr	138.6	134.7	
May	138.1	134.7	
Jun	137.3	134.5	
Jul	136.8	134.9	
Aug	136.2	134.9	
Sep	136.0	134.7	
Oct	136.3	135.2	
Nov	135.8	135.6	
Dec	135.4	135.5	

PROFESSIONAL & BUSINESS SERV. EMPLOYMENT *(Seasonally adjusted)*



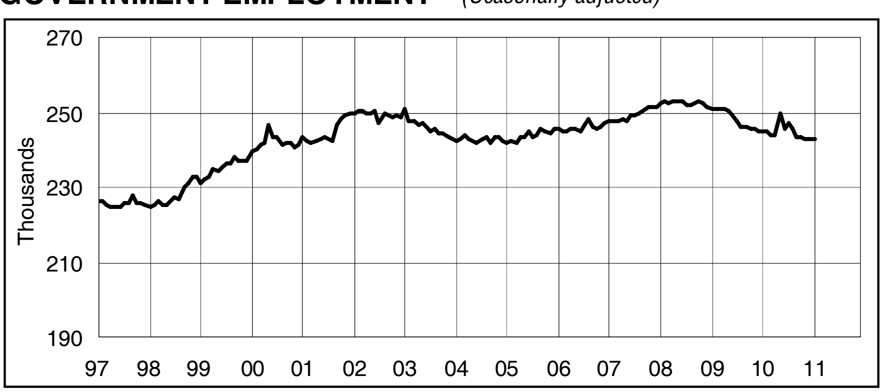
Month	2009	2010	2011
Jan	196.3	183.4	195.7
Feb	194.2	186.3	
Mar	192.2	186.4	
Apr	190.2	190.6	
May	189.4	190.8	
Jun	187.6	190.6	
Jul	186.8	191.7	
Aug	186.8	190.9	
Sep	186.4	190.6	
Oct	187.1	191.8	
Nov	187.2	193.0	
Dec	187.2	192.2	

EDUCATIONAL & HEALTH SERV. EMPLOYMENT *(Seasonally adjusted)*



Month	2009	2010	2011
Jan	301.1	303.9	310.8
Feb	302.3	302.9	
Mar	301.6	304.3	
Apr	300.0	306.0	
May	301.3	306.6	
Jun	301.6	306.6	
Jul	303.1	307.1	
Aug	303.6	307.7	
Sep	303.3	309.0	
Oct	303.3	308.8	
Nov	303.1	312.4	
Dec	304.2	312.2	

GOVERNMENT EMPLOYMENT* *(Seasonally adjusted)*



Month	2009	2010	2011
Jan	250.8	244.9	242.8
Feb	250.8	244.8	
Mar	250.8	243.7	
Apr	250.9	243.8	
May	250.4	249.7	
Jun	249.2	245.5	
Jul	247.7	246.9	
Aug	245.9	245.3	
Sep	246.1	243.3	
Oct	245.5	243.1	
Nov	245.4	242.8	
Dec	245.1	242.6	

CONNECTICUT

Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**1,590,500**	**1,569,100**	**21,400**	**1.4**	**1,637,600**
TOTAL PRIVATE	**1,347,400**	**1,323,300**	**24,100**	**1.8**	**1,388,100**
GOODS PRODUCING INDUSTRIES	**212,400**	**209,200**	**3,200**	**1.5**	**218,500**
CONSTRUCTION, NAT. RES. & MINING	**46,000**	**44,800**	**1,200**	**2.7**	**49,900**
MANUFACTURING	**166,400**	**164,400**	**2,000**	**1.2**	**168,600**
Durable Goods	**127,800**	**126,400**	**1,400**	**1.1**	**129,700**
Fabricated Metal	28,200	27,700	500	1.8	28,600
Machinery	14,900	15,200	-300	-2.0	15,100
Computer and Electronic Product	13,300	13,100	200	1.5	13,400
Transportation Equipment	42,600	42,400	200	0.5	42,900
Aerospace Product and Parts	31,000	30,600	400	1.3	31,300
Non-Durable Goods	**38,600**	**38,000**	**600**	**1.6**	**38,900**
Chemical	12,600	12,600	0	0.0	12,700
SERVICE PROVIDING INDUSTRIES	**1,378,100**	**1,359,900**	**18,200**	**1.3**	**1,419,100**
TRADE, TRANSPORTATION, UTILITIES	**286,900**	**287,200**	**-300**	**-0.1**	**299,300**
Wholesale Trade	61,900	61,900	0	0.0	62,700
Retail Trade	177,100	176,600	500	0.3	184,900
Motor Vehicle and Parts Dealers	19,000	18,700	300	1.6	19,400
Building Material	13,100	13,100	0	0.0	13,700
Food and Beverage Stores	42,600	41,500	1,100	2.7	43,400
General Merchandise Stores	25,600	25,300	300	1.2	27,400
Transportation, Warehousing, & Utilities	47,900	48,700	-800	-1.6	51,700
Utilities	7,700	8,100	-400	-4.9	7,800
Transportation and Warehousing	40,200	40,600	-400	-1.0	43,900
INFORMATION	**31,600**	**31,800**	**-200**	**-0.6**	**31,700**
Telecommunications	9,600	10,800	-1,200	-11.1	9,700
FINANCIAL ACTIVITIES	**134,800**	**134,100**	**700**	**0.5**	**135,900**
Finance and Insurance	115,900	115,500	400	0.3	116,600
Credit Intermediation	27,100	27,200	-100	-0.4	27,300
Securities and Commodity Contracts	23,400	21,900	1,500	6.8	23,500
Insurance Carriers & Related Activities	60,300	61,700	-1,400	-2.3	60,600
Real Estate and Rental and Leasing	18,900	18,600	300	1.6	19,300
PROFESSIONAL & BUSINESS SERVICES	**188,600**	**179,500**	**9,100**	**5.1**	**193,600**
Professional, Scientific	85,700	84,800	900	1.1	86,400
Legal Services	12,900	12,900	0	0.0	13,100
Computer Systems Design	21,400	20,500	900	4.4	21,600
Management of Companies	25,800	25,900	-100	-0.4	26,200
Administrative and Support	77,100	68,800	8,300	12.1	81,000
Employment Services	25,800	20,900	4,900	23.4	27,800
EDUCATIONAL AND HEALTH SERVICES	**309,000**	**301,800**	**7,200**	**2.4**	**315,000**
Educational Services	57,000	57,600	-600	-1.0	60,900
Health Care and Social Assistance	252,000	244,200	7,800	3.2	254,100
Hospitals	61,000	60,600	400	0.7	61,500
Nursing & Residential Care Facilities	62,000	60,500	1,500	2.5	62,300
Social Assistance	48,200	44,500	3,700	8.3	48,700
LEISURE AND HOSPITALITY	**124,500**	**120,300**	**4,200**	**3.5**	**133,000**
Arts, Entertainment, and Recreation	19,000	18,300	700	3.8	21,600
Accommodation and Food Services	105,500	102,000	3,500	3.4	111,400
Food Serv., Restaurants, Drinking Places	95,800	92,300	3,500	3.8	101,100
OTHER SERVICES	**59,600**	**59,400**	**200**	**0.3**	**61,100**
GOVERNMENT	**243,100**	**245,800**	**-2,700**	**-1.1**	**249,500**
Federal Government	18,000	19,000	-1,000	-5.3	18,000
State Government	66,400	66,000	400	0.6	71,000
Local Government**	158,700	160,800	-2,100	-1.3	160,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.
**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

BRIDGEPORT - STAMFORD LMA

Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**392,600**	**385,500**	**7,100**	**1.8**	**401,800**
TOTAL PRIVATE	**347,200**	**339,000**	**8,200**	**2.4**	**355,600**
GOODS PRODUCING INDUSTRIES	**45,400**	**45,300**	**100**	**0.2**	**46,700**
CONSTRUCTION, NAT. RES. & MINING	**10,100**	**9,700**	**400**	**4.1**	**11,000**
MANUFACTURING	**35,300**	**35,600**	**-300**	**-0.8**	**35,700**
Durable Goods	**27,000**	**27,100**	**-100**	**-0.4**	**27,200**
SERVICE PROVIDING INDUSTRIES	**347,200**	**340,200**	**7,000**	**2.1**	**355,100**
TRADE, TRANSPORTATION, UTILITIES	**71,600**	**69,600**	**2,000**	**2.9**	**73,500**
Wholesale Trade	13,400	13,100	300	2.3	13,600
Retail Trade	47,800	46,500	1,300	2.8	49,000
Transportation, Warehousing, & Utilities	10,400	10,000	400	4.0	10,900
INFORMATION	**10,700**	**10,800**	**-100**	**-0.9**	**10,700**
FINANCIAL ACTIVITIES	**43,600**	**42,300**	**1,300**	**3.1**	**43,300**
Finance and Insurance	36,900	36,300	600	1.7	37,100
PROFESSIONAL & BUSINESS SERVICES	**62,600**	**60,000**	**2,600**	**4.3**	**63,900**
EDUCATIONAL AND HEALTH SERVICES	**66,600**	**64,800**	**1,800**	**2.8**	**68,600**
Health Care and Social Assistance	55,700	54,500	1,200	2.2	56,500
LEISURE AND HOSPITALITY	**30,800**	**30,300**	**500**	**1.7**	**32,600**
Accommodation and Food Services	24,400	23,700	700	3.0	25,100
OTHER SERVICES	**15,900**	**15,900**	**0**	**0.0**	**16,300**
GOVERNMENT	**45,400**	**46,500**	**-1,100**	**-2.4**	**46,200**
Federal	2,800	3,000	-200	-6.7	2,800
State & Local	42,600	43,500	-900	-2.1	43,400

For further information on the Bridgeport-Stamford Labor Market Area contact Arthur Famiglietti at (860) 263-6297.

DANBURY LMA

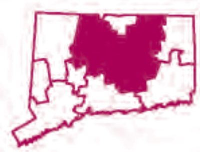
Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**65,000**	**63,100**	**1,900**	**3.0**	**66,400**
TOTAL PRIVATE	**56,100**	**54,600**	**1,500**	**2.7**	**57,400**
GOODS PRODUCING INDUSTRIES	**10,900**	**10,600**	**300**	**2.8**	**11,300**
SERVICE PROVIDING INDUSTRIES	**54,100**	**52,500**	**1,600**	**3.0**	**55,100**
TRADE, TRANSPORTATION, UTILITIES	**14,500**	**14,400**	**100**	**0.7**	**15,200**
Retail Trade	10,800	11,000	-200	-1.8	11,200
PROFESSIONAL & BUSINESS SERVICES	**7,100**	**6,700**	**400**	**6.0**	**7,200**
LEISURE AND HOSPITALITY	**5,100**	**4,800**	**300**	**6.3**	**5,500**
GOVERNMENT	**8,900**	**8,500**	**400**	**4.7**	**9,000**
Federal	600	600	0	0.0	600
State & Local	8,300	7,900	400	5.1	8,400

For further information on the Danbury Labor Market Area contact Arthur Famiglietti at (860) 263-6297.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.
**Total excludes workers idled due to labor-management disputes.*

HARTFORD LMA



Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**527,300**	**521,500**	**5,800**	**1.1**	**539,100**
TOTAL PRIVATE	**442,700**	**437,000**	**5,700**	**1.3**	**451,900**
GOODS PRODUCING INDUSTRIES	**70,600**	**71,400**	**-800**	**-1.1**	**72,900**
CONSTRUCTION, NAT. RES. & MINING	**14,200**	**15,300**	**-1,100**	**-7.2**	**15,600**
MANUFACTURING	**56,400**	**56,100**	**300**	**0.5**	**57,300**
Durable Goods	**46,900**	**46,700**	**200**	**0.4**	**47,600**
SERVICE PROVIDING INDUSTRIES	**456,700**	**450,100**	**6,600**	**1.5**	**466,200**
TRADE, TRANSPORTATION, UTILITIES	**85,900**	**84,700**	**1,200**	**1.4**	**88,300**
Wholesale Trade	18,000	18,000	0	0.0	18,100
Retail Trade	53,200	51,900	1,300	2.5	54,900
Transportation, Warehousing, & Utilities	14,700	14,800	-100	-0.7	15,300
Transportation and Warehousing	11,800	11,600	200	1.7	12,400
INFORMATION	**11,200**	**11,100**	**100**	**0.9**	**11,200**
FINANCIAL ACTIVITIES	**60,700**	**61,600**	**-900**	**-1.5**	**61,400**
Depository Credit Institutions	7,100	7,000	100	1.4	7,100
Insurance Carriers & Related Activities	40,300	42,000	-1,700	-4.0	40,700
PROFESSIONAL & BUSINESS SERVICES	**58,200**	**56,100**	**2,100**	**3.7**	**58,900**
Professional, Scientific	28,300	27,900	400	1.4	28,600
Administrative and Support	23,200	21,300	1,900	8.9	23,900
EDUCATIONAL AND HEALTH SERVICES	**97,400**	**95,500**	**1,900**	**2.0**	**98,300**
Health Care and Social Assistance	84,400	82,800	1,600	1.9	84,700
Ambulatory Health Care	25,900	25,200	700	2.8	26,100
LEISURE AND HOSPITALITY	**39,000**	**36,700**	**2,300**	**6.3**	**40,900**
Accommodation and Food Services	32,400	31,800	600	1.9	34,400
OTHER SERVICES	**19,700**	**19,900**	**-200**	**-1.0**	**20,000**
GOVERNMENT	**84,600**	**84,500**	**100**	**0.1**	**87,200**
Federal	5,300	5,600	-300	-5.4	5,300
State & Local	79,300	78,900	400	0.5	81,900

For further information on the Hartford Labor Market Area contact Arthur Famiglietti at (860) 263-6297.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.
**Total excludes workers idled due to labor-management disputes.*

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT

Seasonally Adjusted

Labor Market Areas	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
BRIDGEPORT-STAMFORD LMA	**399,600**	**392,600**	**7,000**	**1.8**	**398,000**
DANBURY LMA	**66,100**	**63,900**	**2,200**	**3.4**	**65,600**
HARTFORD LMA	**535,400**	**528,400**	**7,000**	**1.3**	**532,400**
NEW HAVEN LMA	**265,500**	**262,900**	**2,600**	**1.0**	**266,400**
NORWICH-NEW LONDON LMA	**128,700**	**129,200**	**-500**	**-0.4**	**129,400**
WATERBURY LMA	**62,100**	**61,400**	**700**	**1.1**	**62,700**

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.
**Total excludes workers idled due to labor-management disputes.*

NEW HAVEN LMA

Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**261,500**	**259,100**	**2,400**	**0.9**	**268,900**
TOTAL PRIVATE	**227,700**	**224,700**	**3,000**	**1.3**	**235,200**
GOODS PRODUCING INDUSTRIES	**34,100**	**34,200**	**-100**	**-0.3**	**35,200**
CONSTRUCTION, NAT. RES. & MINING	**7,800**	**7,700**	**100**	**1.3**	**8,500**
MANUFACTURING	**26,300**	**26,500**	**-200**	**-0.8**	**26,700**
Durable Goods	**19,000**	**19,100**	**-100**	**-0.5**	**19,200**
SERVICE PROVIDING INDUSTRIES	**227,400**	**224,900**	**2,500**	**1.1**	**233,700**
TRADE, TRANSPORTATION, UTILITIES	**47,800**	**47,700**	**100**	**0.2**	**49,800**
Wholesale Trade	11,200	11,200	0	0.0	11,300
Retail Trade	28,400	28,200	200	0.7	29,900
Transportation, Warehousing, & Utilities	8,200	8,300	-100	-1.2	8,600
INFORMATION	**4,800**	**5,700**	**-900**	**-15.8**	**4,900**
FINANCIAL ACTIVITIES	**12,100**	**12,100**	**0**	**0.0**	**12,300**
Finance and Insurance	8,700	8,700	0	0.0	8,800
PROFESSIONAL & BUSINESS SERVICES	**25,600**	**23,900**	**1,700**	**7.1**	**26,300**
Administrative and Support	12,400	10,800	1,600	14.8	12,800
EDUCATIONAL AND HEALTH SERVICES	**74,200**	**72,000**	**2,200**	**3.1**	**75,300**
Educational Services	27,200	26,300	900	3.4	27,800
Health Care and Social Assistance	47,000	45,700	1,300	2.8	47,500
LEISURE AND HOSPITALITY	**19,000**	**19,000**	**0**	**0.0**	**20,800**
Accommodation and Food Services	16,800	16,900	-100	-0.6	18,200
OTHER SERVICES	**10,100**	**10,100**	**0**	**0.0**	**10,600**
GOVERNMENT	**33,800**	**34,400**	**-600**	**-1.7**	**33,700**
Federal	4,900	5,100	-200	-3.9	4,800
State & Local	28,900	29,300	-400	-1.4	28,900

For further information on the New Haven Labor Market Area contact Lincoln Dyer at (860) 263-6292.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.
**Total excludes workers idled due to labor-management disputes. **Value less than 50*

BUSINESS AND ECONOMIC NEWS

Mass layoffs in 2010

In 2010, the total numbers of mass layoff events, at 19,564, and initial claims for unemployment insurance benefits, at 1,854,596, were lower than in 2009 when totals reached their highest annual levels on record. Among the 19 major industry sectors in the private economy, 17 reported over-the-year decreases in initial claims, led by manufacturing, which declined to its lowest annual level on record. Of the 17 sectors reporting over-the-year declines in claims, 9 decreased by record amounts. The manufacturing sector accounted for 25 percent of all mass layoff events and 29 percent of initial claims filed in the private economy in 2010; in 2009 manufacturing made up 36 percent of events and 43 percent of initial claims. The industry with the greatest number of initial claims in 2010 was temporary help services. Food service contractors and elementary and secondary schools reached annual series highs in 2010. (These industry data include both publicly and privately owned establishments.)

These data are from the Mass Layoff Statistics program. Annual data are not seasonally adjusted. Each mass layoff event involves at least 50 persons from a single establishment. To learn more, see "Mass Layoffs — December 2010; Annual Totals — 2010," (HTML) (PDF) news release USDL-11-0085.

Source: The Editor's Desk, Bureau of Labor Statistics, January 31, 2011

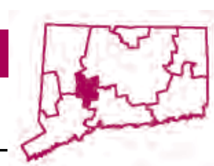
NORWICH - NEW LONDON LMA

Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**126,300**	**126,200**	**100**	**0.1**	**130,100**
TOTAL PRIVATE	**89,900**	**88,600**	**1,300**	**1.5**	**93,300**
GOODS PRODUCING INDUSTRIES	**17,600**	**17,700**	**-100**	**-0.6**	**18,100**
CONSTRUCTION, NAT. RES. & MINING	**3,000**	**2,900**	**100**	**3.4**	**3,300**
MANUFACTURING	**14,600**	**14,800**	**-200**	**-1.4**	**14,800**
Durable Goods	**10,400**	**10,500**	**-100**	**-1.0**	**10,500**
Non-Durable Goods	**4,200**	**4,300**	**-100**	**-2.3**	**4,300**
SERVICE PROVIDING INDUSTRIES	**108,700**	**108,500**	**200**	**0.2**	**112,000**
TRADE, TRANSPORTATION, UTILITIES	**22,400**	**22,000**	**400**	**1.8**	**23,300**
Wholesale Trade	2,200	2,300	-100	-4.3	2,300
Retail Trade	15,100	14,800	300	2.0	15,700
Transportation, Warehousing, & Utilities	5,100	4,900	200	4.1	5,300
INFORMATION	**1,500**	**1,600**	**-100**	**-6.3**	**1,500**
FINANCIAL ACTIVITIES	**3,200**	**3,100**	**100**	**3.2**	**3,200**
PROFESSIONAL & BUSINESS SERVICES	**9,000**	**8,900**	**100**	**1.1**	**9,200**
EDUCATIONAL AND HEALTH SERVICES	**20,100**	**19,800**	**300**	**1.5**	**20,700**
Health Care and Social Assistance	17,600	17,300	300	1.7	17,800
LEISURE AND HOSPITALITY	**12,800**	**12,300**	**500**	**4.1**	**13,900**
Accommodation and Food Services	10,900	10,700	200	1.9	11,800
Food Serv., Restaurants, Drinking Places	9,200	9,100	100	1.1	10,100
OTHER SERVICES	**3,300**	**3,200**	**100**	**3.1**	**3,400**
GOVERNMENT	**36,400**	**37,600**	**-1,200**	**-3.2**	**36,800**
Federal	2,500	2,600	-100	-3.8	2,500
State & Local**	33,900	35,000	-1,100	-3.1	34,300

For further information on the Norwich-New London Labor Market Area contact Lincoln Dyer at (860) 263-6292.

WATERBURY LMA



Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**61,400**	**60,400**	**1,000**	**1.7**	**63,300**
TOTAL PRIVATE	**51,500**	**50,600**	**900**	**1.8**	**53,000**
GOODS PRODUCING INDUSTRIES	**9,400**	**9,300**	**100**	**1.1**	**9,700**
CONSTRUCTION, NAT. RES. & MINING	**1,900**	**1,900**	**0**	**0.0**	**2,100**
MANUFACTURING	**7,500**	**7,400**	**100**	**1.4**	**7,600**
SERVICE PROVIDING INDUSTRIES	**52,000**	**51,100**	**900**	**1.8**	**53,600**
TRADE, TRANSPORTATION, UTILITIES	**12,200**	**12,200**	**0**	**0.0**	**12,700**
Wholesale Trade	2,100	2,000	100	5.0	2,000
Retail Trade	8,300	8,400	-100	-1.2	8,700
Transportation, Warehousing, & Utilities	1,800	1,800	0	0.0	2,000
INFORMATION	**700**	**700**	**0**	**0.0**	**700**
FINANCIAL ACTIVITIES	**2,000**	**1,900**	**100**	**5.3**	**2,000**
PROFESSIONAL & BUSINESS SERVICES	**4,200**	**4,300**	**-100**	**-2.3**	**4,300**
EDUCATIONAL AND HEALTH SERVICES	**16,200**	**15,400**	**800**	**5.2**	**16,400**
Health Care and Social Assistance	14,700	14,100	600	4.3	14,800
LEISURE AND HOSPITALITY	**4,500**	**4,500**	**0**	**0.0**	**4,900**
OTHER SERVICES	**2,300**	**2,300**	**0**	**0.0**	**2,300**
GOVERNMENT	**9,900**	**9,800**	**100**	**1.0**	**10,300**
Federal	500	500	0	0.0	500
State & Local	9,400	9,300	100	1.1	9,800

For further information on the Waterbury Labor Market Area contact Sal DiPillo at (860) 263-6291.

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.
**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

SMALLER LMAS

Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA	**44,500**	**43,700**	**800**	**1.8**	**45,100**
TORRINGTON LMA	**33,900**	**33,300**	**600**	**1.8**	**35,300**
WILLIMANTIC - DANIELSON LMA	**35,300**	**35,000**	**300**	**0.9**	**36,400**

NOTE: More industry detail data is available for the State and its nine labor market areas at: http://www.ctdol.state.ct.us/lmi/202/covered.htm. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

SPRINGFIELD, MA-CT NECTA*

Not Seasonally Adjusted

	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
TOTAL NONFARM EMPLOYMENT	**279,400**	**278,400**	**1,000**	**0.4**	**288,400**
TOTAL PRIVATE	**231,400**	**228,600**	**2,800**	**1.2**	**238,500**
GOODS PRODUCING INDUSTRIES	**39,500**	**38,500**	**1,000**	**2.6**	**40,800**
CONSTRUCTION, NAT. RES. & MINING	**8,300**	**7,400**	**900**	**12.2**	**9,200**
MANUFACTURING	**31,200**	**31,100**	**100**	**0.3**	**31,600**
Durable Goods	**20,700**	**20,300**	**400**	**2.0**	**20,700**
Non-Durable Goods	**10,500**	**10,800**	**-300**	**-2.8**	**10,900**
SERVICE PROVIDING INDUSTRIES	**239,900**	**239,900**	**0**	**0.0**	**247,600**
TRADE, TRANSPORTATION, UTILITIES	**56,600**	**56,400**	**200**	**0.4**	**58,300**
Wholesale Trade	10,900	10,800	100	0.9	10,900
Retail Trade	34,100	33,600	500	1.5	35,200
Transportation, Warehousing, & Utilities	11,600	12,000	-400	-3.3	12,200
INFORMATION	**3,600**	**3,800**	**-200**	**-5.3**	**3,600**
FINANCIAL ACTIVITIES	**15,700**	**15,700**	**0**	**0.0**	**15,800**
Finance and Insurance	12,600	12,600	0	0.0	12,600
Insurance Carriers & Related Activities	7,900	7,800	100	1.3	7,900
PROFESSIONAL & BUSINESS SERVICES	**21,800**	**21,100**	**700**	**3.3**	**22,500**
EDUCATIONAL AND HEALTH SERVICES	**58,500**	**57,700**	**800**	**1.4**	**60,300**
Educational Services	11,900	11,600	300	2.6	13,800
Health Care and Social Assistance	46,600	46,100	500	1.1	46,500
LEISURE AND HOSPITALITY	**24,800**	**24,400**	**400**	**1.6**	**26,000**
OTHER SERVICES	**10,900**	**11,000**	**-100**	**-0.9**	**11,200**
GOVERNMENT	**48,000**	**49,800**	**-1,800**	**-3.6**	**49,900**
Federal	6,000	6,300	-300	-4.8	6,400
State & Local	42,000	43,500	-1,500	-3.4	43,500

* New England City and Town Area

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.

**Total excludes workers idled due to labor-management disputes.*

(Not seasonally adjusted)	EMPLOYMENT STATUS	JAN 2011	JAN 2010	CHANGE NO.	CHANGE %	DEC 2010
CONNECTICUT	Civilian Labor Force	1,880,400	1,878,900	1,500	0.1	1,882,800
	Employed	1,699,600	1,692,700	6,900	0.4	1,720,700
	Unemployed	180,800	186,100	-5,300	-2.8	162,000
	Unemployment Rate	9.6	9.9	-0.3	---	8.6
BRIDGEPORT - STAMFORD LMA	Civilian Labor Force	476,600	474,100	2,500	0.5	477,400
	Employed	434,000	430,600	3,400	0.8	439,000
	Unemployed	42,500	43,500	-1,000	-2.3	38,400
	Unemployment Rate	8.9	9.2	-0.3	---	8.0
DANBURY LMA	Civilian Labor Force	91,600	90,800	800	0.9	91,500
	Employed	84,300	83,000	1,300	1.6	85,100
	Unemployed	7,300	7,800	-500	-6.4	6,400
	Unemployment Rate	8.0	8.6	-0.6	---	7.0
ENFIELD LMA	Civilian Labor Force	49,300	49,800	-500	-1.0	49,800
	Employed	44,700	44,900	-200	-0.4	45,700
	Unemployed	4,500	4,800	-300	-6.3	4,100
	Unemployment Rate	9.2	9.7	-0.5	---	8.2
HARTFORD LMA	Civilian Labor Force	595,300	596,500	-1,200	-0.2	595,000
	Employed	538,000	536,500	1,500	0.3	543,400
	Unemployed	57,300	60,000	-2,700	-4.5	51,600
	Unemployment Rate	9.6	10.1	-0.5	---	8.7
NEW HAVEN LMA	Civilian Labor Force	314,900	313,600	1,300	0.4	315,500
	Employed	283,400	282,700	700	0.2	287,400
	Unemployed	31,500	31,000	500	1.6	28,100
	Unemployment Rate	10.0	9.9	0.1	---	8.9
NORWICH - NEW LONDON LMA	Civilian Labor Force	151,400	152,100	-700	-0.5	151,800
	Employed	137,000	137,800	-800	-0.6	139,000
	Unemployed	14,300	14,300	0	0.0	12,800
	Unemployment Rate	9.5	9.4	0.1	---	8.5
TORRINGTON LMA	Civilian Labor Force	54,300	54,200	100	0.2	54,600
	Employed	49,000	48,500	500	1.0	49,900
	Unemployed	5,400	5,700	-300	-5.3	4,700
	Unemployment Rate	9.9	10.5	-0.6	---	8.5
WATERBURY LMA	Civilian Labor Force	101,800	102,000	-200	-0.2	102,000
	Employed	88,800	88,300	500	0.6	90,300
	Unemployed	13,000	13,700	-700	-5.1	11,600
	Unemployment Rate	12.8	13.4	-0.6	---	11.4
WILLIMANTIC-DANIELSON LMA	Civilian Labor Force	58,700	59,200	-500	-0.8	58,700
	Employed	52,400	52,400	0	0.0	53,000
	Unemployed	6,300	6,800	-500	-7.4	5,700
	Unemployment Rate	10.8	11.5	-0.7	---	9.6
UNITED STATES	Civilian Labor Force	152,536,000	152,957,000	-421,000	-0.3	153,156,000
	Employed	137,599,000	136,809,000	790,000	0.6	139,159,000
	Unemployed	14,937,000	16,147,000	-1,210,000	-7.5	13,997,000
	Unemployment Rate	9.8	10.6	-0.8	---	9.1

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS JAN 2011	2010	CHG Y/Y	DEC 2010	AVG WEEKLY HOURS JAN 2011	2010	CHG Y/Y	DEC 2010	AVG HOURLY EARNINGS JAN 2011	2010	CHG Y/Y	DEC 2010
PRODUCTION WORKER												
MANUFACTURING	**$968.75**	**$957.58**	**$11.16**	**$1,020.49**	**39.3**	**41.4**	**-2.1**	**41.5**	**$24.65**	**$23.13**	**$1.52**	**$24.59**
DURABLE GOODS	**1,015.67**	**1,000.34**	**15.34**	**1,072.78**	**39.2**	**41.2**	**-2.0**	**41.5**	**25.91**	**24.28**	**1.63**	**25.85**
NON-DUR. GOODS	**831.08**	**830.88**	**0.20**	**864.41**	**39.5**	**41.9**	-2.4	**41.3**	**21.04**	**19.83**	**1.21**	**20.93**
CONSTRUCTION	**912.59**	**930.84**	**-18.25**	**999.37**	**33.9**	**37.1**	**-3.2**	**37.0**	**26.92**	**25.09**	**1.83**	**27.01**
ALL EMPLOYEE												
STATEWIDE												
TOTAL PRIVATE	**940.89**	**915.75**	**25.14**	**951.47**	**33.2**	**33.0**	**0.2**	**33.8**	**28.34**	**27.75**	**0.59**	**28.15**
GOODS PRODUCING	**1,117.15**	**1,144.22**	**-27.07**	**1,173.61**	**36.7**	**38.5**	**-1.8**	**38.9**	**30.44**	**29.72**	**0.72**	**30.17**
Construction	1,007.42	1,049.61	-42.19	1,072.35	34.0	35.4	-1.4	36.8	29.63	29.65	-0.02	29.14
Manufacturing	1,166.62	1,187.03	-20.40	1,219.84	38.1	39.9	-1.8	40.1	30.62	29.75	0.87	30.42
SERVICE PROVIDING	**906.43**	**873.92**	**32.51**	**908.56**	**32.5**	**32.0**	0.5	**32.8**	**27.89**	**27.31**	**0.58**	**27.70**
Trade, Transp., Utilities	823.37	712.80	110.56	814.99	33.8	33.2	0.6	34.2	24.36	21.47	2.89	23.83
Financial Activities	1,603.69	1,440.36	163.33	1,583.76	37.2	36.0	1.2	37.3	43.11	40.01	3.10	42.46
Prof. & Business Serv.	1,044.75	1,018.03	26.72	1,021.11	33.4	33.4	0.0	33.7	31.28	30.48	0.80	30.30
Education & Health Ser.	812.08	790.83	21.25	812.12	30.2	30.7	-0.5	30.6	26.89	25.76	1.13	26.54
Leisure & Hospitality	390.50	384.25	6.25	411.60	25.0	25.0	0.0	26.3	15.62	15.37	0.25	15.65
Other Services	665.70	648.44	17.26	672.74	29.6	29.0	0.6	30.1	22.49	22.36	0.13	22.35
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,052.47	988.20	64.27	1,055.77	32.9	32.4	0.5	33.4	31.99	30.50	1.49	31.61
Danbury	1,008.77	962.98	45.79	1,037.13	35.1	35.3	-0.2	35.8	28.74	27.28	1.46	28.97
Hartford	1,043.65	1,040.51	3.14	1,041.66	34.8	35.2	-0.4	35.6	29.99	29.56	0.43	29.26
New Haven	865.96	836.77	29.19	877.77	32.3	33.1	-0.8	32.9	26.81	25.28	1.53	26.68
Norwich-New London	673.75	667.69	6.05	677.65	30.5	30.6	-0.1	31.3	22.09	21.82	0.27	21.65
Waterbury	787.16	749.62	37.54	793.61	33.9	33.6	0.3	34.4	23.22	22.31	0.91	23.07

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2010.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In January 2011, First Niagara Financial Group announced it will create 180 positions in New Haven and Manchester as it completes its acquisition of NewAlliance Bank. Pratt and Whitney will add 75 jobs in its Middletown plant for displaced workers. A new Webster Bank branch is scheduled to open in Greenwich. An upscale grocery store, The Market at Hartford 21, will be opening in Hartford, creating 60 jobs. Additionally, Save-A-Lot, a discount grocery store, plans to open a new store in Waterbury, bringing 75 jobs to the area.

- In January 2011, Pratt and Whitney intends to lay off 469 employees when the Cheshire plant and East Hartford CT Airfoil Repair Operation close. NewAlliance bank will lose 230 positions as a result from the upcoming merger with First Niagara Financial Group. Caraustar Industries, Inc. of Lisbon has shut down, with 79 employees losing their jobs. Due to a loss of land-line subscribers, AT&T cut 41 jobs statewide. The Royal Bank of Scotland in Stamford sold its commodities-trading division, resulting in a loss of 150 jobs. Giant-Vac of Windham, maker of leaf blowers and yard mowers, closed, laying off 75 workers.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, http://www.ctdol.state.ct.us/lmi/busemp.htm.

LABOR FORCE ESTIMATES BY TOWN

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2011

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD	**476,558**	**434,010**	**42,548**	**8.9**
Ansonia	10,090	8,938	1,152	11.4
Bridgeport	65,020	55,269	9,751	15.0
Darien	9,099	8,519	580	6.4
Derby	6,928	6,191	737	10.6
Easton	3,683	3,458	225	6.1
Fairfield	28,319	26,133	2,186	7.7
Greenwich	30,391	28,286	2,105	6.9
Milford	32,684	29,976	2,708	8.3
Monroe	10,596	9,768	828	7.8
New Canaan	8,871	8,341	530	6.0
Newtown	14,203	13,228	975	6.9
Norwalk	48,918	44,596	4,322	8.8
Oxford	7,603	7,039	564	7.4
Redding	4,627	4,347	280	6.1
Ridgefield	11,738	10,989	749	6.4
Seymour	9,411	8,499	912	9.7
Shelton	23,279	21,267	2,012	8.6
Southbury	9,176	8,402	774	8.4
Stamford	67,466	62,171	5,295	7.8
Stratford	26,084	23,413	2,671	10.2
Trumbull	17,800	16,465	1,335	7.5
Weston	4,834	4,568	266	5.5
Westport	12,713	11,908	805	6.3
Wilton	8,238	7,710	528	6.4
Woodbridge	4,789	4,530	259	5.4
DANBURY	**91,561**	**84,254**	**7,307**	**8.0**
Bethel	10,719	9,903	816	7.6
Bridgewater	1,028	956	72	7.0
Brookfield	9,125	8,477	648	7.1
Danbury	44,777	41,028	3,749	8.4
New Fairfield	7,509	6,932	577	7.7
New Milford	16,278	14,970	1,308	8.0
Sherman	2,123	1,987	136	6.4
ENFIELD	**49,283**	**44,748**	**4,535**	**9.2**
East Windsor	6,486	5,798	688	10.6
Enfield	23,585	21,429	2,156	9.1
Somers	4,763	4,355	408	8.6
Suffield	7,405	6,794	611	8.3
Windsor Locks	7,045	6,373	672	9.5
HARTFORD	**595,286**	**537,971**	**57,315**	**9.6**
Andover	1,999	1,845	154	7.7
Ashford	2,681	2,447	234	8.7
Avon	9,164	8,619	545	5.9
Barkhamsted	2,299	2,052	247	10.7
Berlin	11,599	10,652	947	8.2
Bloomfield	10,238	9,194	1,044	10.2
Bolton	3,077	2,839	238	7.7
Bristol	34,868	31,167	3,701	10.6
Burlington	5,429	4,999	430	7.9

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
HARTFORD cont....				
Canton	5,809	5,390	419	7.2
Colchester	9,031	8,247	784	8.7
Columbia	3,092	2,849	243	7.9
Coventry	7,145	6,544	601	8.4
Cromwell	7,904	7,283	621	7.9
East Granby	3,011	2,794	217	7.2
East Haddam	5,232	4,840	392	7.5
East Hampton	7,276	6,576	700	9.6
East Hartford	25,829	22,749	3,080	11.9
Ellington	9,105	8,349	756	8.3
Farmington	13,031	12,064	967	7.4
Glastonbury	18,182	17,099	1,083	6.0
Granby	6,343	5,894	449	7.1
Haddam	4,967	4,637	330	6.6
Hartford	51,276	42,513	8,763	17.1
Hartland	1,215	1,121	94	7.7
Harwinton	3,202	2,936	266	8.3
Hebron	5,553	5,151	402	7.2
Lebanon	4,417	4,031	386	8.7
Manchester	32,734	29,766	2,968	9.1
Mansfield	13,348	12,345	1,003	7.5
Marlborough	3,667	3,390	277	7.6
Middlefield	2,401	2,194	207	8.6
Middletown	27,359	24,844	2,515	9.2
New Britain	35,701	30,764	4,937	13.8
New Hartford	3,854	3,524	330	8.6
Newington	16,910	15,447	1,463	8.7
Plainville	10,297	9,228	1,069	10.4
Plymouth	6,996	6,176	820	11.7
Portland	5,450	4,964	486	8.9
Rocky Hill	10,727	9,951	776	7.2
Simsbury	12,082	11,261	821	6.8
Southington	24,550	22,528	2,022	8.2
South Windsor	14,889	13,877	1,012	6.8
Stafford	7,000	6,295	705	10.1
Thomaston	4,634	4,189	445	9.6
Tolland	8,467	7,880	587	6.9
Union	485	447	38	7.8
Vernon	17,778	16,245	1,533	8.6
West Hartford	29,392	27,034	2,358	8.0
Wethersfield	13,335	12,146	1,189	8.9
Willington	3,912	3,619	293	7.5
Windsor	16,344	14,976	1,368	8.4

All Labor Market Areas(LMAs) in Connecticut except three are federally-designated areas for developing labor statistics.For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA.

The Bureau of Labor Statistics has identified 17 towns in the northwest part of the state as a separate area for reporting labor force data. For the convenience of our data users, these towns are included in the Torrington LMA. For the same purpose, five towns which are part of the Springfield, MA area are published as the Enfield LMA. Similarly the towns of Putnam, Thompson and Woodstock-part of the Worcester, MA area-plus four towns estimated separately are included in the Willimantic-Danielson LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2011

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	**314,907**	**283,402**	**31,505**	**10.0**
Bethany	3,158	2,923	235	7.4
Branford	17,382	16,004	1,378	7.9
Cheshire	14,733	13,637	1,096	7.4
Chester	2,287	2,118	169	7.4
Clinton	8,022	7,365	657	8.2
Deep River	2,633	2,386	247	9.4
Durham	4,346	4,037	309	7.1
East Haven	16,350	14,657	1,693	10.4
Essex	3,861	3,542	319	8.3
Guilford	13,008	12,156	852	6.5
Hamden	31,162	28,405	2,757	8.8
Killingworth	3,663	3,398	265	7.2
Madison	10,001	9,415	586	5.9
Meriden	32,371	28,560	3,811	11.8
New Haven	57,441	49,243	8,198	14.3
North Branford	8,475	7,722	753	8.9
North Haven	13,268	12,112	1,156	8.7
Old Saybrook	5,518	5,093	425	7.7
Orange	7,218	6,722	496	6.9
Wallingford	25,716	23,404	2,312	9.0
Westbrook	3,779	3,446	333	8.8
West Haven	30,513	27,056	3,457	11.3
*NORWICH-NEW LONDON	**137,876**	**125,041**	**12,835**	**9.3**
Bozrah	1,473	1,354	119	8.1
Canterbury	3,222	2,926	296	9.2
East Lyme	9,965	9,155	810	8.1
Franklin	1,170	1,085	85	7.3
Griswold	7,284	6,587	697	9.6
Groton	19,183	17,300	1,883	9.8
Ledyard	8,495	7,855	640	7.5
Lisbon	2,588	2,367	221	8.5
Lyme	1,154	1,062	92	8.0
Montville	11,094	10,054	1,040	9.4
New London	13,857	12,247	1,610	11.6
No. Stonington	3,290	3,032	258	7.8
Norwich	20,968	18,668	2,300	11.0
Old Lyme	4,143	3,858	285	6.9
Preston	2,880	2,646	234	8.1
Salem	2,621	2,418	203	7.7
Sprague	1,844	1,634	210	11.4
Stonington	10,537	9,769	768	7.3
Voluntown	1,639	1,476	163	9.9
Waterford	10,469	9,549	920	8.8

*Connecticut portion only. For whole NECTA, including Rhode Island town, see below.

NORWICH-NEW LONDON	**151,359**	**137,028**	**14,331**	**9.5**
Westerly, RI	13,483	11,987	1,496	11.1

Labor Force estimates are prepared following statistical procedures developed by the U.S. Dep't. of Labor, Bureau of Labor Statistics.

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON	**54,342**	**48,969**	**5,373**	**9.9**
Bethlehem	2,002	1,821	181	9.0
Canaan	608	547	61	10.0
Colebrook	803	756	47	5.9
Cornwall	823	755	68	8.3
Goshen	1,655	1,504	151	9.1
Kent	1,559	1,444	115	7.4
Litchfield	4,331	3,954	377	8.7
Morris	1,275	1,152	123	9.6
Norfolk	943	852	91	9.7
North Canaan	1,750	1,552	198	11.3
Roxbury	1,309	1,244	65	5.0
Salisbury	1,924	1,770	154	8.0
Sharon	1,537	1,417	120	7.8
Torrington	19,854	17,513	2,341	11.8
Warren	735	676	59	8.0
Washington	1,900	1,758	142	7.5
Winchester	5,970	5,297	673	11.3
Woodbury	5,364	4,958	406	7.6
WATERBURY	**101,837**	**88,812**	**13,025**	**12.8**
Beacon Falls	3,336	3,023	313	9.4
Middlebury	3,901	3,605	296	7.6
Naugatuck	17,362	15,236	2,126	12.2
Prospect	5,364	4,847	517	9.6
Waterbury	50,608	42,968	7,640	15.1
Watertown	12,210	10,999	1,211	9.9
Wolcott	9,056	8,133	923	10.2
WILLIMANTIC-DANIELSON	**58,727**	**52,405**	**6,322**	**10.8**
Brooklyn	3,971	3,534	437	11.0
Chaplin	1,512	1,369	143	9.5
Eastford	1,020	939	81	7.9
Hampton	1,292	1,147	145	11.2
Killingly	9,655	8,511	1,144	11.8
Plainfield	8,463	7,463	1,000	11.8
Pomfret	2,234	2,074	160	7.2
Putnam	5,194	4,687	507	9.8
Scotland	1,004	943	61	6.1
Sterling	2,157	1,895	262	12.1
Thompson	5,345	4,803	542	10.1
Windham	12,256	10,756	1,500	12.2
Woodstock	4,622	4,282	340	7.4

Not Seasonally Adjusted:				
CONNECTICUT	**1,880,400**	**1,699,600**	**180,800**	**9.6**
UNITED STATES	**152,536,000**	**137,599,000**	**14,937,000**	**9.8**
Seasonally Adjusted:				
CONNECTICUT	**1,896,400**	**1,725,500**	**170,900**	**9.0**
UNITED STATES	**153,186,000**	**139,323,000**	**13,863,000**	**9.0**

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

HOUSING PERMIT ACTIVITY BY TOWN

TOWN	JAN 2011	YR TO DATE 2011	YR TO DATE 2010
Andover	0	0	0
Ansonia	0	0	0
Ashford	0	0	0
Avon	1	1	2
Barkhamsted	na	na	na
Beacon Falls	na	na	na
Berlin	3	3	3
Bethany	na	na	na
Bethel	4	4	6
Bethlehem	na	na	na
Bloomfield	na	na	na
Bolton	1	1	3
Bozrah	0	0	0
Branford	na	na	na
Bridgeport	11	11	0
Bridgewater	na	na	na
Bristol	0	0	3
Brookfield	na	na	na
Brooklyn	0	0	3
Burlington	1	1	0
Canaan	0	0	0
Canterbury	0	0	0
Canton	2	2	2
Chaplin	0	0	0
Cheshire	1	1	4
Chester	na	na	na
Clinton	0	0	0
Colchester	0	0	5
Colebrook	0	0	0
Columbia	0	0	0
Cornwall	0	0	0
Coventry	2	2	1
Cromwell	1	1	1
Danbury	7	7	6
Darien	na	na	na
Deep River	0	0	1
Derby	na	na	na
Durham	0	0	0
East Granby	0	0	1
East Haddam	0	0	8
East Hampton	1	1	2
East Hartford	na	na	na
East Haven	10	10	1
East Lyme	2	2	2
East Windsor	2	2	1
Eastford	0	0	0
Easton	0	0	0
Ellington	1	1	3
Enfield	na	na	na
Essex	0	0	0
Fairfield	1	1	1
Farmington	2	2	1
Franklin	0	0	0
Glastonbury	2	2	1
Goshen	0	0	1
Granby	0	0	0
Greenwich	6	6	7
Griswold	na	na	na
Groton	1	1	2
Guilford	1	1	1
Haddam	0	0	1
Hamden	0	0	0
Hampton	1	1	0
Hartford	0	0	0
Hartland	na	na	na
Harwinton	1	1	0
Hebron	na	na	na
Kent	0	0	0
Killingly	1	1	5
Killingworth	na	na	na
Lebanon	0	0	0
Ledyard	0	0	1
Lisbon	0	0	0
Litchfield	na	na	na
Lyme	0	0	0
Madison	2	2	0
Manchester	1	1	6
Mansfield	0	0	2
Marlborough	0	0	0
Meriden	1	1	1
Middlebury	na	na	na
Middlefield	0	0	0
Middletown	7	7	2
Milford	1	1	7
Monroe	1	1	0
Montville	1	1	1
Morris	0	0	0
Naugatuck	1	1	0
New Britain	na	na	na
New Canaan	1	1	1
New Fairfield	na	na	na
New Hartford	0	0	1
New Haven	0	0	0
New London	2	2	1
New Milford	1	1	0
Newington	0	0	0
Newtown	1	1	0
Norfolk	0	0	0
North Branford	na	na	na
North Canaan	0	0	0
North Haven	0	0	0
North Stonington	0	0	0
Norwalk	3	3	1
Norwich	0	0	1
Old Lyme	na	na	na
Old Saybrook	0	0	0
Orange	na	na	na
Oxford	0	0	2
Plainfield	1	1	0
Plainville	0	0	3
Plymouth	0	0	1
Pomfret	0	0	0
Portland	1	1	1
Preston	0	0	0
Prospect	na	na	na
Putnam	1	1	0
Redding	na	na	na
Ridgefield	1	1	1
Rocky Hill	1	1	1
Roxbury	na	na	na
Salem	0	0	0
Salisbury	na	na	na
Scotland	0	0	0
Seymour	0	0	3
Sharon	0	0	0
Shelton	2	2	1
Sherman	na	na	na
Simsbury	1	1	1
Somers	1	1	0
South Windsor	0	0	0
Southbury	0	0	1
Southington	2	2	5
Sprague	0	0	0
Stafford	na	na	na
Stamford	0	0	11
Sterling	na	na	na
Stonington	1	1	1
Stratford	2	2	2
Suffield	0	0	0
Thomaston	na	na	na
Thompson	na	na	na
Tolland	0	0	0
Torrington	1	1	1
Trumbull	0	0	0
Union	0	0	1
Vernon	0	0	0
Voluntown	0	0	0
Wallingford	2	2	3
Warren	0	0	0
Washington	na	na	na
Waterbury	0	0	2
Waterford	0	0	1
Watertown	1	1	1
West Hartford	0	0	0
West Haven	na	na	na
Westbrook	1	1	1
Weston	na	na	na
Westport	6	6	7
Wethersfield	na	na	na
Willington	0	0	0
Wilton	na	na	na
Winchester	0	0	0
Windham	0	0	0
Windsor	na	na	na
Windsor Locks	na	na	na
Wolcott	1	1	1
Woodbridge	na	na	na
Woodbury	0	0	0
Woodstock	0	0	1

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS
Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX
The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX
The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is June 1989 when the ECI is 100.

HOURS AND EARNINGS ESTIMATES
Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INDIAN GAMING DATA
Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

INITIAL CLAIMS
Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE
Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES
Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. Beginning with the publication of January 2005 data, an improved methodology is being used to develop labor force estimates, by which monthly state model-based employment and unemployment estimates are controlled to add to the national CPS levels. This will ensure that national economic events are reflected in the state estimates, and it will significantly reduce end-of-year revisions. (For more information, please see the Connecticut Economic Digest, December 2004 issue.) Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS
All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Norwalk-Stamford Metropolitan Statistical Area (MSA) is referred to in Connecticut Department of Labor publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford MSA is called the Hartford LMA. The Bureau of Labor Statistics has identified the 17 towns in the in the northwestern part of the state as a separate area for reporting labor force data. For the convenience of our data users, data for these towns are included in the Torrington LMA. For the same purpose, data for the towns of East Windsor, Enfield, Somers, Suffield and Windsor Locks, which are officially part of the Springfield MSA, are published as the Enfield LMA. Similarly, the towns of Putnam, Thompson and Woodstock - part of the Worcester MSA - are included in the Willimantic-Danielson LMA. Also, data for Westerly, Rhode Island are included in the Norwich-New London LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

LEADING AND COINCIDENT EMPLOYMENT INDICES
The leading employment index is a composite of six individual largely employment-related series -- the average workweek of manufacturing production and construction workers, Hartford help-wanted advertising index, short-duration (less than 15 weeks) unemployment rate, initial claims for unemployment insurance, total housing permits, and Moody's BAA corporate bond yield. While not employment-sector variables, housing permits are closely related to construction employment and the corporate bond yield adds important information about the movement in interest rates. The coincident employment index is a composite indicator of four individual employment-related series -- the total unemployment rate, nonfarm employment (employer survey), total employment (state residents employed measured by a household survey), and the insured unemployment rate. All data are seasonally adjusted and come from the Connecticut Labor Department, the Federal Reserve Bank of Boston, and the Board of Governors of the Federal Reserve System.

NONFARM EMPLOYMENT ESTIMATES
Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. Call (860) 263-6275 for a more comprehensive breakout of nonfarm employment estimates. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES
UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading Employment Index .... +1.5
Coincident Employment Index ...... +0.5
Leading General Drift Indicator .... NA
Coincident General Drift Indicator .. NA
Farmington Bank Bus. Barometer +0.6
Phil. Fed's CT Coincident Index ...... NA

Total Nonfarm Employment .... +1.4

Unemployment Rate .... -0.1*
Labor Force .... +0.2
Employed .... +0.3
Unemployed .... -1.2

Average Weekly Initial Claims .... +2.3
Avg Insured Unempl. Rate .... -0.35*
U-6 Unemployment Rate .... +1.3*

Average Weekly Hours, Mfg .... -5.1
Average Hourly Earnings, Mfg ...... +6.6
Average Weekly Earnings, Mfg ..... +1.2
CT Mfg. Production Index .... -4.8
Production Worker Hours .... -3.3
Industrial Electricity Sales .... -8.8

Personal Income .... +2.5
UI Covered Wages .... +1.7

Business Activity
New Housing Permits .... -19.4
Electricity Sales .... +2.6
Construction Contracts Index ..... +112.8
New Auto Registrations .... +17.0
Air Cargo Tons .... +0.1
Exports .... +8.7
S&P 500: Monthly Close .... +19.8

Business Starts
Secretary of the State .... -0.8
Dept. of Labor .... -9.4

Business Terminations
Secretary of the State .... +18.7
Dept. of Labor .... -25.2

State Revenues .... +28.0
Corporate Tax .... -24.5
Personal Income Tax .... +11.0
Real Estate Conveyance Tax .... -6.0
Sales & Use Tax .... +71.9
Indian Gaming Payments .... -6.0

**Percentage point change; **Less than 0.05 percent; NA = Not Available*

Tourism and Travel
Info Center Visitors .... -45.1
Attraction Visitors .... -13.9
Air Passenger Count .... -3.3
Indian Gaming Slots .... -7.8
Travel and Tourism Index .... NA

Employment Cost Index (U.S.)
Total .... +2.1
Wages & Salaries .... +1.8
Benefit Costs .... +2.9

Consumer Prices
U.S. City Average .... +1.6
Northeast Region .... +1.6
NY-NJ-Long Island .... +1.5
Boston-Brockton-Nashua .... +1.1

Interest Rates
Prime 0.00*
Conventional Mortgage .... -0.27*

THE CONNECTICUT ECONOMIC DIGEST

A joint publication of The Connecticut Departments of Labor and Economic and Community Development

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