

ECONOMIC DIGEST

Vol.29 No.12 A joint publication of Connecticut Department of Labor & Connecticut Department of Economic and Community Development

DECEMBER 2024

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In October...

Nonfarm Employment

Connecticut	1,709,000
Change over month	-0.02%
Change over year	+0.49%

United States	159,005,000
Change over month	+0.01%
Change over year	+1.39%

Unemployment Rate

Connecticut	3.0%
United States	4.1%

Consumer Price Index

United States	315.664
Change over year	+2.6%

The "Buzz" About New Britain, Connecticut - A City Profile

By Caroline Czajkowski, Research Analyst, CT Department of Labor

New Britain, Connecticut, or lovingly called “Hard Hittin” New Britain due to its industrial and blue-collar past, was originally settled as part of Farmington in 1687. By 1754, the rural hamlet separated from Farmington and became part of the township of Berlin. However, due to its central location and access to waterpower from local rivers, the area developed into a major manufacturing hub specifically in hardware and tools. With the establishment of Russwin (P.&F. Corbin) in 1839 and Stanley Works (now Stanley Black and Decker) in 1843, the community grew large enough to be incorporated as a city in 1850. Eventually the city garnered the moniker of “Hardware City” due to the residence of many high-profile companies such as Corbin Cabinet Lock Company, North & Judd Manufacturing Company, Fafnir Bearing Company, and Landers, Fray & Clark, in addition to the two previously mentioned. New Britain was compared to a beehive buzzing with activity and hard work. This imagery was even adopted into the city’s seal and emblem. New Britain’s need for a growing workforce while the prospect of attaining the American Dream attracted waves of immigrants including Italian, Irish, German, Polish, and Ukrainian populations. These communities influenced much of what is still seen in the

city’s local color. New Britain reached its industrial peak in the early 20th century. It helped war efforts by producing manufactured goods for the armed forces during World War II. However, starting in the mid-20th century, American industry saw a drastic turnover. Manufacturing took a backseat to deindustrialization. Moreover, global competition and outsourcing eclipsed American-made goods. As with many manufacturing cities such as Detroit, Pittsburgh and Cleveland, New Britain also struggled to live up to its glory days. Loss of manufacturing jobs led to unemployment and population loss. That population loss has reversed in the current century. New Britain’s population is higher today than it was in 2000. Economic diversity through healthcare, small business and education have been leading factors rejuvenating the city. In recent years, infrastructure and redevelopment projects have been implemented to improve the city and its industry.

LOCATION

New Britain, centrally located in the state of Connecticut, is part of Hartford County. It lies approximately 10 miles southwest of Hartford, the state’s capital. The city covers about 13.5 square miles and is a mix of residential neighborhoods,

The Connecticut Economic Digest is published monthly by the Connecticut Department of Labor, Office of Research, and the Connecticut Department of Economic and Community Development. Its purpose is to regularly provide users with a comprehensive source for the most current, up-to-date data available on the workforce and economy of the state, within perspectives of the region and nation.

The annual subscription is \$50. Send subscription requests to: **The Connecticut Economic Digest**, Connecticut Department of Labor, Office of Research, 200 Folly Brook Boulevard, Wethersfield, CT 06109-1114. Make checks payable to the Connecticut Department of Labor. Back issues are \$4 per copy. The Digest can be accessed free of charge from the DOL Web site. Articles from **The Connecticut Economic Digest** may be reprinted if the source is credited. Please send copies of the reprinted material to the Managing Editor. The views expressed by the authors are theirs alone and may not reflect those of the DOL or DECD.

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We would like to acknowledge the contributions of many DOL Research and DECD staff and Rob Damroth to the publication of the Digest.

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industrial areas and open spaces. It is bordered by Farmington to the North, Newington to the East, Berlin to the South, Plainville to the West, and Southington to the South-West.

DEMOGRAPHICS

New Britain has a population of approximately 74,100 residents which is roughly 2.05 % of Connecticut's total population of 3.62 million. 51.6 % of New Britain's inhabitants are female and 48.4% are male while the median age for a resident in the city is between 33 and 35 years. New Britain's diverse demographics show that roughly 46% identify as White, 14.8% as Black/African American, 2.6% as Asian, 0.5% American Indian/Alaska Native, and 21% as some other race. Of the city's population, 14.9 % consider themselves as mixed race while 85.1% identify as coming from a single ethnicity. Notably, 44.3% of New Britain's population consider themselves as Hispanic or Latino which is around 5% of Connecticut's total Hispanic/Latino population of 623,293.

New Britain's diverse backgrounds influence language spoken at home. Over 49% of its residents speak a language other than English at home which is significantly higher than the roughly 24% reported statewide. The breakdown of language in the city is: 50.9% solely English, 30.2% Spanish, 12.9% Indo-European languages, 1.8% Asian/Pacific Islander, and 4.2% other languages.

The diversity of language can be partly accredited to New Britain's industrial past. Starting from the early 1850's, an influx of international communities called the city home because of job opportunities in local manufacturing establishments such as the Stanley Works or Corbin Cabinet Lock Company to name a few. These included Italian, Irish, German, Polish,

and Ukrainian folk. In 1917, when Puerto Rico became a U.S. territory, families traveled to the mainland without immigration restrictions. Many Puerto Ricans arrived in New Britain for jobs in the manufacturing industry, particularly those producing hardware and goods. The city actively accepted and fostered the immigrant communities which encouraged further migration as well as retention within New Britain.

TRANSPORTATION AND COMMUTING

New Britain is easily accessed through Interstate 84 and Route 9. On average city residents spend roughly 22 minutes commuting to work less than the 27-minute state average. Many New Britain residents work within the city limits or neighboring towns, commuting to jobs in local government, education, healthcare, retail, and small manufacturing. This contributes to a shorter average commute time for those living and working within the city. Of the population that commutes, roughly 85.2% drive alone and 6.7% carpool. Public transportation use is at 2.6% with CTtransit and CTfastrack offering public transportation options. The city has also invested in bike lanes and paths for easier movements about the town and neighboring areas. 4.2% of the working population walk to work as a means of transportation while 0.3% use a bike. Future rail plans are in development to link New Britain to regional train services providing another commuting option. Taxi services and rideshares such as Lyft and Uber are also options for travel which about 2.1% of the working population utilize. Approximately 6.9% of employees work from home (City-Data.com).

FIGURE 1: NEW BRITAIN INDUSTRY EMPLOYMENT

NAICS	YEAR										AVERAGE WAGE		
	2000	2001	2008	2009	2010	2019	2020	2021	2022	2023	2000	2023	CHG
Total/All Industries	25,289	24,715	24,929	24,863	24,657	24,599	23,030	23,435	23,699	23,947	\$37,840	\$69,198	\$31,358
Utilities	*	*	*	*	*	*	*	*	*	*	*	*	*
Construction	744	644	853	777	643	513	487	570	672	714	\$46,861	\$104,872	\$58,011
Manufacturing	5,147	4,896	3,805	3,966	3,634	3,703	3,490	3,516	3,443	3,270	\$43,532	\$85,368	\$41,836
Wholesale Trade	751	610	620	402	400	474	461	455	472	453	\$46,671	\$89,006	\$42,335
Retail Trade	1,766	1,733	1,766	1,661	1,604	1,889	1,794	1,866	1,861	1,820	\$25,567	\$46,767	\$21,200
Transportation & Warehousing	638	594	637	*	*	709	551	598	647	708	\$27,146	\$58,245	\$31,099
Information	224	232	394	399	459	160	154	128	88	72	\$40,062	\$61,106	\$21,044
Finance & Insurance	617	601	760	884	959	661	725	699	643	603	\$42,302	\$133,761	\$91,459
Real Estate and Rental & Leasing	170	185	177	193	172	250	232	243	232	236	\$30,270	\$56,919	\$26,649
Professional, Scientific, & Technical Services	594	632	438	530	501	391	417	472	504	457	\$48,544	\$93,323	\$44,779
Management of Companies & Enterprises	151	195	*	*	*	224	232	227	223	225	\$30,775	\$77,283	\$46,508
Admin. & Support & Waste Mgmt. & Remed. Services	1,164	1,210	964	957	947	658	500	506	618	551	\$18,907	\$48,235	\$29,328
Educational Services	186	174	52	45	*	374	344	376	372	383	\$22,390	\$59,094	\$36,704
Health Care & Social Assistance	6,401	6,419	6,749	6,793	7,007	6,860	6,919	6,803	6,819	7,258	\$38,630	\$64,086	\$25,456
Arts, Entertainment, & Recreation	263	240	249	246	254	183	108	128	145	154	\$13,169	\$27,443	\$14,274
Accommodation & Food Services	924	800	920	870	825	1,179	920	1,045	1,062	1,172	\$11,962	\$27,730	\$15,768
Other Services (except Public Administration)	822	841	789	786	808	1,133	657	718	748	759	\$23,096	\$41,355	\$18,259
Unclassified establishment	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Government	4,715	4,678	5,548	5,551	5,523	5,190	4,992	5,033	5,090	5,055	\$46,602	\$76,617	\$30,015
Federal Government	173	160	143	140	127	153	147	130	110	106	\$46,482	\$67,045	\$20,563
State Government	2,170	2,072	2,944	2,954	2,935	2,749	2,627	2,506	2,379	2,413	\$47,848	\$79,830	\$31,982
Local Government	2,372	2,446	2,462	2,458	2,462	2,288	2,219	2,397	2,601	2,536	\$45,471	\$73,963	\$28,492

Data from CT Department of Labor. Quarterly Census of Employment and Wages (QCEW)

* Denotes Confidentiality - Suppressed Data

Great Recession
 COVID Lockdown
 8 Month Recession-Tech Bubble Burst, NASDAQ Index Fall, Terrorist Attacks

AMENITIES

New Britain offers a wide range of amenities for both its residents and visitors. It is home to Central Connecticut State University (CCSU) as well as over 15 elementary and middle schools. Notable parks and nature centers include the historic Walnut Hill Park, Stanley Quarter Park and Willow Brook Park as well as the Hungerford Nature Center. Key cultural and educational experiences include the New Britain Museum of American Art, the New Britain Industrial Museum, the New Britain Youth Museum and the New Britain Art League. The city also has several performing arts centers including Trinity-on-Main, Hole in the Wall Theater, New Britain Symphony Orchestra, the Repertory Theatre of New Britain, as well as CCSU’s theater department. It boasts a baseball stadium which is the home of the New Britain Bees and has a 27-hole golf course, the Stanley Golf Course. Several community centers and social

services are also available. These include the New Britain Senior Center, the Boys and Girls Club, YMCA, YWCA and the New Britain Social Services Department. The Hospital of Central Connecticut at New Britain General as well as the Hospital of Special Care are two of the main health care facilities located within the city.

INDUSTRY EMPLOYMENT

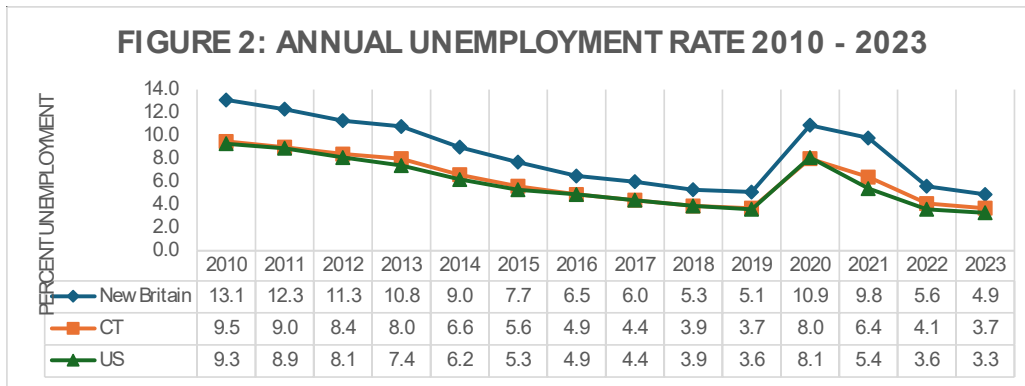
Total employment, based on the Quarterly Census of Employment and Wages (QCEW) for 2023, was 23,947 for employees in all sectors (Figure 1) for the city of New Britain. The five industries that employed the greatest number of workers were Manufacturing, Retail Trade, Healthcare/Social Assistance, Accommodations/Food Service, and Government – specifically State and Local Government. The largest of the five, Healthcare and Social Assistance, made up 30.3% of the city’s workers. Government positions including the public school system amounted to 21.1% of employees in New Britain, while Manufacturing came in at 13.7%, Retail at 7.6%, and

Accommodations/Food Service at 4.9%.

WAGES

The annual average wage for all workers in New Britain in 2023 was \$69,198. This was a 91% increase, or \$31,358 more than the \$37,840 in 2000. Wages increases were due to inflationary pressures, labor shortages, the cost of living, and the need for skilled workers. However, statewide, the annual average wage in 2000 was \$45,454 while in 2023 the average was \$83,773. This puts New Britain below the CT state average. The highest change in wages in New Britain was seen in the Insurance Industry. Wage increased from \$42,302 in 2000 to \$133,761 in 2023, a \$91,459 change in earnings. Construction also saw a large wage increase. Average construction wages in 2000 were \$46,861 and rose to \$104,872 in 2023 which is a \$58,011 growth in earnings. The lowest increase in wages was in the Art, Entertainment

FIGURE 2: ANNUAL UNEMPLOYMENT RATE 2010 - 2023



and Recreation Industry which was closely followed by the Accommodation and Food Industry. Wages in 2000 for employees in the Art, Entertainment and Recreation Industry were \$13,169 in 2023, which rose to \$27,443, a \$14,274 difference. Workers in the Accommodation and Food Industry received a \$15,768 increase in wages over the span of 23 years from 2000 earnings of \$11,962 to \$27,730 in 2023.

UNEMPLOYMENT

While trending similarly to both indexes, New Britain's unemployment rate was higher than both the state and national averages from 2010 to 2023 (Figure 2). Straight out of the Great Recession from 2008 through 2009, New Britain saw an unemployment rate of 13.1% in 2010 while Connecticut and the rest of the United States saw unemployment rates in the low to mid 9%'s. National, state, and city

unemployment rates declined until 2020 when the COVID outbreak erupted, and national lockdowns were implemented. With business restrictions or closures, shifts in consumer behavior, and the disruption of the global supply chain, unemployment rates quickly skyrocketed. New Britain jumped back up to a 10.9 % unemployment rate while at the national and state levels, unemployment increased to 8.1% and 8.0%. Unemployment rates have been dropping for all three while jobs have been increasing in most sectors. New Britain's unemployment rate (not seasonally adjusted) was just 3.6% in November 2024 (latest available).

ESTABLISHMENTS

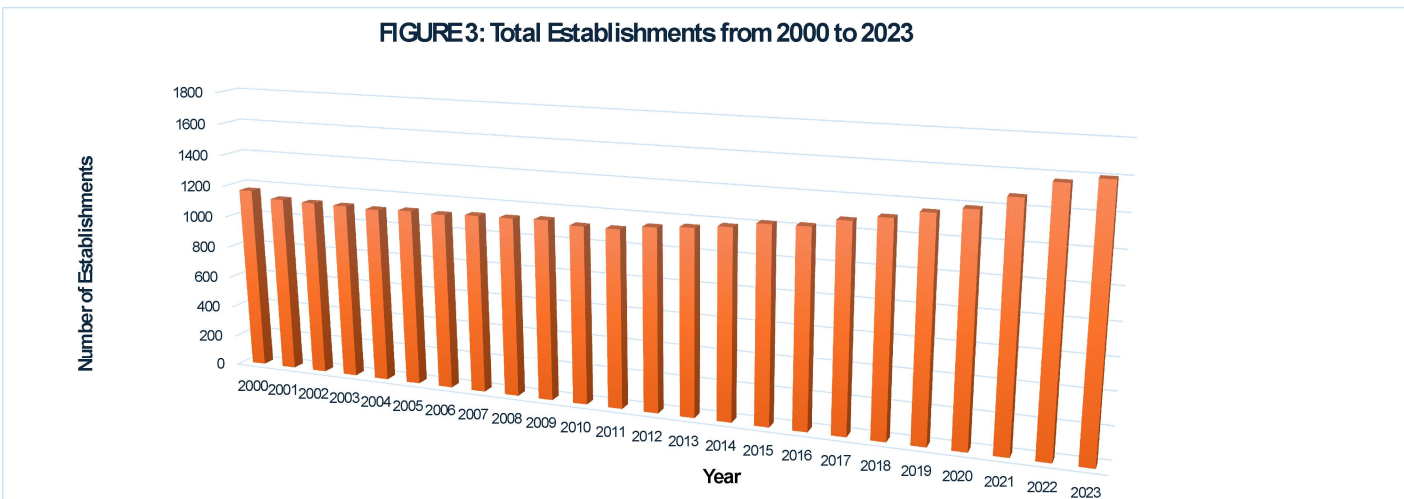
New Britain has seen steady growth in establishments since 2012 (Figure 3). During this

timeframe 486 businesses were established in the city. Interestingly, even in 2020, the year of the COVID-19 pandemic, New Britain saw a growth in new businesses. Other aspects that have restored interest in New Britain can be attributed to the modernizing of the city's infrastructure, citywide improvements with a focus on the downtown area, updates on public areas and buildings such as schools, and investments in housing.

HOUSING

The housing characteristics in New Britain, Connecticut, reflect its diverse population and historical roots. There are approximately 30,000 housing units in the city which are a mix of single-family homes, multi-family units, and apartment complexes. Multi-family units dominate because of New Britain's urban environment and

FIGURE 3: Total Establishments from 2000 to 2023



historical past which accommodated its industrial workforce. Forty percent of New Britain's residents are homeowners with the median home price of \$250,000 in 2022. Most families, students from Central Connecticut State University, and young professionals rent their accommodations. Monthly rents range from around \$1,000 to \$1,800 for a two-bedroom unit, depending on location and amenities. New Britain has a significant amount of affordable and subsidized housing. The city has made efforts to expand options for low-income families because of a rise in demand and limited new construction. The pressure on housing availability has induced the city's prioritization of housing developments as part of its

broader revitalization efforts, including mixed-use developments and updates to existing properties. Redevelopment initiatives in the downtown area aim to attract residents and businesses, with new apartment complexes and renovated buildings catering to a range of incomes.

CONCLUSION

New Britain, Connecticut, known for its rich industrial heritage and moniker "Hardware City," has undergone a significant transformation over the years. From its bustling manufacturing peak in the early 20th century to the challenges of deindustrialization and economic shifts, the city has consistently

demonstrated resilience. Its central location, cultural diversity, and historical significance have shaped its identity as a vibrant and evolving community.

Today, New Britain balances its industrial roots with a diversified economy that includes healthcare, education, retail, and small business development. Investments in infrastructure, housing, and community revitalization continue to breathe new life into the city. With a blend of cultural institutions, green spaces, and a strong sense of community, New Britain stands as an example of adaptation and innovation, offering a promising future while honoring its storied past. ■

GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	3Q 2024	3Q 2023	YoY CHG		2Q 2024	QoQ CHG	
			NO.	%		NO.	%
General Drift Indicator (2007=100)*							
Leading	113.9	111.2	2.7	2.5	111.9	2.0	1.76
Coincident	98.4	97.1	1.3	1.3	98.0	0.3	0.35
Real Gross Domestic Product**			YoY CHG		4Q	QoQ CHG	
<i>(Millions of chained 2017 dollars)</i>	2024	2023	NO.	%	2023	NO.	%
Connecticut	286,362	279,910	6,452	2.3	285,871	491	0.2
United States	22,758,752	22,112,329	646,423	2.9	22,679,255	79,497	0.4
New England	1,178,596	1,148,112	30,485	2.7	1,175,609	2,987	0.3
Per Capita Personal Income**			YoY CHG		1Q	QoQ CHG	
<i>(Current \$, SAAR)</i>	2024	2023	NO.	%	2024	NO.	%
Connecticut	94,363	89,615	4,748	5.3	93,460	903	1.0
United States	73,219	69,519	3,700	5.3	72,364	855	1.2
New England	88,662	84,052	4,610	5.5	87,946	716	0.8
Philadelphia Fed's Coincident Index (2007=100)***			YoY CHG		Sep	MoM CHG	
	2024	2023	NO.	%	2024	NO.	%
Connecticut	132.63	126.71	5.93	4.7	131.89	0.74	0.6
United States	145.35	141.74	3.61	2.5	145.17	0.18	0.1

Sources: *Dr. Steven P. Lanza, University of Connecticut, <https://steven-lanza.uconn.edu/the-connecticut-green-sheet/>
 U.S. Bureau of Economic Analysis *Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
<i>(Seasonally adjusted; 000s)</i>					
TOTAL NONFARM	1,709.0	1,700.7	8.3	0.5	1,709.3
Natural Res & Mining	0.6	0.6	0.0	0.0	0.6
Construction	61.9	62.7	-0.8	-1.3	61.9
Manufacturing	158.0	157.7	0.3	0.2	158.0
Trade, Transportation & Utilities	296.1	301.4	-5.3	-1.8	295.7
Information	30.0	30.4	-0.4	-1.3	30.0
Financial Activities	119.2	118.3	0.9	0.8	119.3
Professional and Business Services	220.0	221.9	-1.9	-0.9	220.1
Education and Health Services	368.2	359.5	8.7	2.4	368.5
Leisure and Hospitality	156.7	151.7	5.0	3.3	156.2
Other Services	64.6	63.7	0.9	1.4	64.1
Government*	233.7	232.8	0.9	0.4	234.9

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims fell from a year
ago.

UNEMPLOYMENT

	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
<i>(Seasonally adjusted)</i>					
Labor Force, resident (000s)	1,901.4	1,899.6	1.8	0.1	1,900.4
Employed (000s)	1,843.7	1,820.1	23.6	1.3	1,839.1
Unemployed (000s)	57.7	79.6	-21.9	-27.5	61.4
Unemployment Rate (%)	3.0	4.2	-1.2	---	3.2
Labor Force Participation Rate (%)	64.1	64.3	-0.2	---	64.1
Employment-Population Ratio (%)	62.1	61.6	0.5	---	62.0
Average Weekly Initial Claims (NSA)	2,017	2,253	-236	-10.5	2,173
Avg. Insured Unemp. Rate (% NSA)	1.26	1.26	0.00	---	1.35
	3Q 2024	3Q 2023			2Q 2024
U-6 Rate (%)	7.2	7.1	0.1	---	6.8

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings rose over
the year.

MANUFACTURING ACTIVITY

	Oct	Oct	CHANGE		Sep	Aug
	2024	2023	NO.	%	2024	2024
<i>(Not seasonally adjusted)</i>						
Production Worker Avg Wkly Hours	39.6	39.9	-0.3	-0.8	38.8	--
Prod. Worker Avg Hourly Earnings	31.45	29.52	1.93	6.5	31.45	--
Prod. Worker Avg Weekly Earnings	1,245.42	1,177.85	67.57	5.7	1,220.26	--
CT Mfg. Prod. Index (2012=100)	101.2	103.4	-2.18	-2.1	97.4	110.3
Production Worker Hours (000s)	3,897	3,944	-47	-1.2	3,779	--
Industrial Electricity Sales (mil kWh)*	217	228	-11	-5.0	208	248
CT Mfg. Prod. Index, 12-MMA (2012=100)	98.4	99.9	-1.54	-1.5	98.6	98.8

Sources: Connecticut Department of Labor; U.S. Department of Energy

*Latest two months are forecasted.

Personal income
increased 5.6 percent
from a year earlier.

INCOME

	2Q	2Q	CHANGE		1Q
	2024	2023	NO.	%	2024
<i>(\$ Millions, SA, annualized)</i>					
Personal Income	\$342,112.7	\$324,038.3	\$18,074.4	5.6	\$338,672.2
Wages and Salaries	\$152,074.7	\$143,309.6	\$8,765.1	6.1	\$150,862.9

Source: Bureau of Economic Analysis

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y %		YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG	
New Housing Permits*	Oct 2024	564	25.3	5,034	5,146	-2.2	
Electricity Sales (mil kWh)	Sep 2024	2,103	-7.0	20,854	20,282	2.8	
Construction Contracts Index (1980=100)	Oct 2024	NA	NA	---	---	---	
New Auto Registrations	Oct 2024	17,948	26.8	168,473	146,605	14.9	
Exports (Bil. \$)	3Q 2024	4.18	0.1	12.94	11.71	10.5	
S&P 500: Monthly Close	Oct 2024	5,705.45	36.0	---	---	---	

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisetrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Business formation, seasonally adjusted, was down over the year.

	MO/QTR	LEVEL	Y/Y %		YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG	
STARTS							
Business Formation, SA	Oct 2024	3,893	-15.1	38,756	40,261	-3.7	
Business Formation, NSA	Oct 2024	4,204	6.3	40,464	40,974	-1.2	
Department of Labor, NSA	1Q 2024	3,955	-18.4	3,955	4,845	-18.4	
TERMINATIONS							
Department of Labor, NSA	1Q 2024	236	-85.8	236	1,660	-85.8	

Sources: U.S. Census Bureau; Connecticut Department of Labor

STATE REVENUES

Gaming payments was down from a year ago.

	Oct		%	YEAR TO DATE		%
	2024	2023		CURRENT	PRIOR	
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	1,984.6	1,965.7	1.0	21,742.0	20,823.3	4.4
Corporate Tax	74.3	80.8	-8.0	3,014.6	2,928.1	3.0
Personal Income Tax	876.9	761.4	15.2	10,362.4	9,693.8	6.9
Real Estate Conv. Tax	23.8	31.9	-25.4	226.7	240.0	-5.5
Sales & Use Tax	571.7	681.0	-16.0	5,447.3	5,301.5	2.8
Gaming Payments**	16.6	16.8	-1.1	176.7	177.6	-0.5

Sources: Connecticut Department of Revenue Services; Division of Special Revenue
 *Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots was down over the year.

	MONTH	LEVEL	Y/Y %		YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG	
Occupancy Rate (%)*	Oct 2024	69.1	3.4	62.5	61.2	2.1	
Tourism Website Visitors	Oct 2024	706,625	-3.7	5,933,134	8,681,614	-31.7	
Air Passenger Count	Sep 2024	520,886	8.5	4,942,637	4,678,617	5.6	
Gaming Slots (Mil.\$)***	Oct 2024	784.6	-1.5	8,451.8	8,586.3	-1.6	

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

***See page 23 for explanation

Compensation cost for the nation rose 3.6 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Sep	Jun	3-Mo	Sep	Sep	12-Mo
	2024	2024	% Chg	2024	2023	% Chg
UNITED STATES TOTAL	166.3	165.1	0.7	166.4	160.6	3.6
Wages and Salaries	168.9	167.6	0.8	169.1	162.9	3.8
Benefit Costs	160.1	159.0	0.7	160.1	155.0	3.3
NORTHEAST TOTAL	---	---	---	167.4	162.2	3.2
Wages and Salaries	---	---	---	168.8	163.3	3.4

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 2.6 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Oct 2024	315.664	2.6	0.1
Purchasing Power of \$ (1982-84=\$1.00)	Oct 2024	0.317	-2.5	-0.1
Northeast Region	Oct 2024	327.421	3.5	0.1
New York-Newark-Jersey City	Oct 2024	338.166	4.0	0.1
Boston-Cambridge-Newton**	Sep 2024	338.258	3.4	0.7
CPI-W (1982-84=100)				
U.S. City Average	Oct 2024	309.358	2.4	0.1

Source: U.S. Department of Labor, Bureau of Labor Statistics

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 6.43 percent over the month.

INTEREST RATES

(Percent)	Oct 2024	Sep 2024	Oct 2023
Prime	8.00	8.30	8.50
Federal Funds	4.83	5.13	5.33
3 Month Treasury Bill	4.72	4.92	5.60
6 Month Treasury Bill	4.44	4.55	5.57
1 Year Treasury Note	4.20	4.03	5.42
3 Year Treasury Note	3.90	3.51	4.89
5 Year Treasury Note	3.91	3.50	4.77
7 Year Treasury Note	3.99	3.60	4.82
10 Year Treasury Note	4.10	3.72	4.80
20 Year Treasury Note	4.44	4.10	5.13
Conventional Mortgage	6.43	6.18	7.62

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

All states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
Connecticut	1,709.0	1,700.7	8.3	0.5	1,709.3
Maine	657.7	650.8	6.9	1.1	657.4
Massachusetts	3,744.3	3,711.4	32.9	0.9	3,744.5
New Hampshire	714.1	703.3	10.8	1.5	714.3
New Jersey	4,387.0	4,343.5	43.5	1.0	4,388.5
New York	9,871.1	9,737.5	133.6	1.4	9,882.0
Pennsylvania	6,204.7	6,106.9	97.8	1.6	6,206.1
Rhode Island	513.4	504.4	9.0	1.8	513.0
Vermont	316.6	309.0	7.6	2.5	315.9
United States	159,005.0	156,832.0	2,173.0	1.4	158,993.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Seven states in the region posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
Connecticut	1,901,436	1,899,649	1,787	0.1	1,900,442
Maine	706,136	691,757	14,379	2.1	704,382
Massachusetts	3,853,644	3,755,171	98,473	2.6	3,850,557
New Hampshire	772,812	761,931	10,881	1.4	772,014
New Jersey	4,845,006	4,832,097	12,909	0.3	4,846,506
New York	9,705,707	9,753,499	-47,792	-0.5	9,709,118
Pennsylvania	6,531,325	6,537,482	-6,157	-0.1	6,555,913
Rhode Island	590,481	576,083	14,398	2.5	591,333
Vermont	357,853	352,999	4,854	1.4	357,958
United States	168,479,000	167,723,000	756,000	0.5	168,699,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

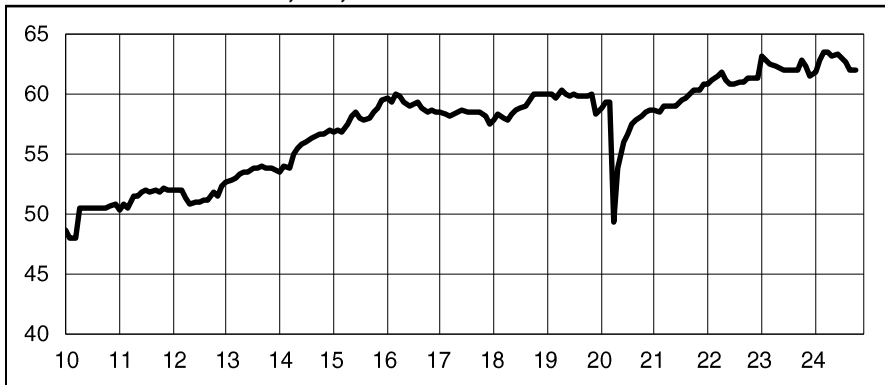
UNEMPLOYMENT RATES

Five states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Oct	Oct	CHANGE	Sep
	2024	2023		2024
Connecticut	3.0	4.2	-1.2	3.2
Maine	2.9	3.4	-0.5	2.8
Massachusetts	3.9	3.4	0.5	3.8
New Hampshire	2.5	2.6	-0.1	2.5
New Jersey	4.7	4.8	-0.1	4.7
New York	4.4	4.6	-0.2	4.4
Pennsylvania	3.4	3.4	0.0	3.4
Rhode Island	4.6	3.4	1.2	4.6
Vermont	2.3	2.3	0.0	2.2
United States	4.1	3.8	0.3	4.1

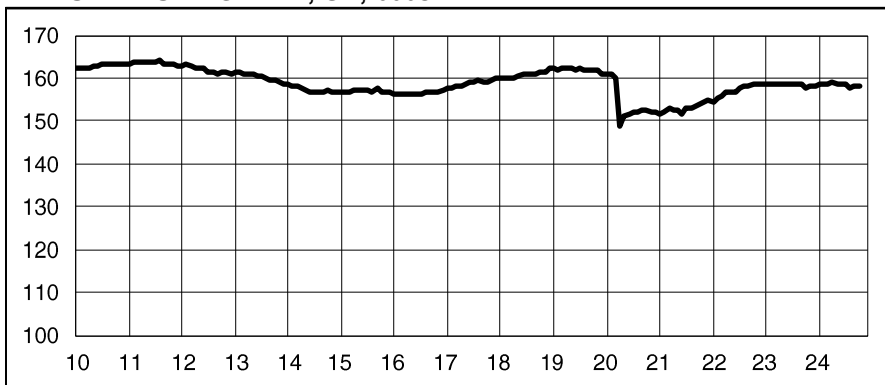
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMP., SA, 000s



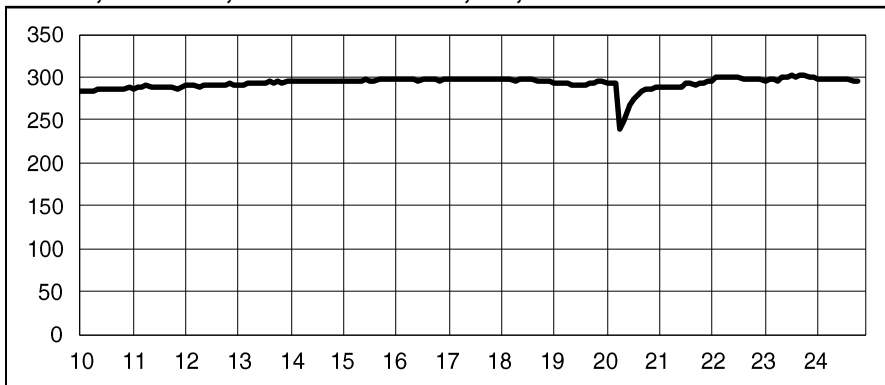
Month	2022	2023	2024
Jan	60.7	63.1	61.7
Feb	61.1	62.7	62.7
Mar	61.5	62.5	63.4
Apr	61.7	62.3	63.4
May	61.1	62.1	63.1
Jun	60.7	62.0	63.2
Jul	60.7	62.0	63.0
Aug	60.9	62.0	62.6
Sep	61.0	62.0	61.9
Oct	61.2	62.7	61.9
Nov	61.2	62.3	
Dec	61.3	61.5	

MANUFACTURING EMP., SA, 000s



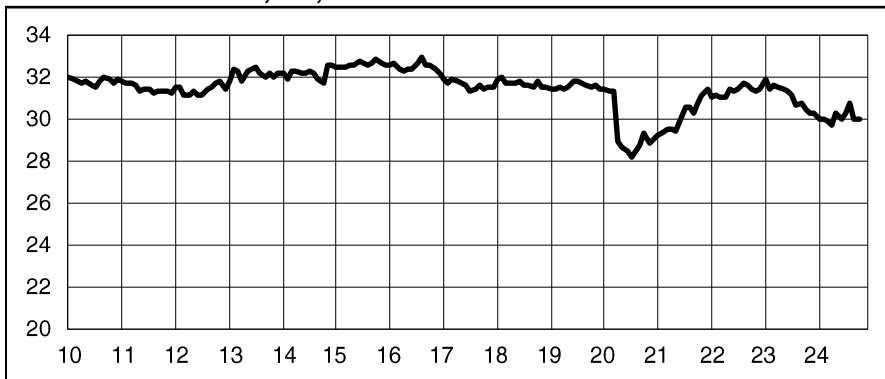
Month	2022	2023	2024
Jan	154.4	158.8	158.4
Feb	155.3	158.8	158.6
Mar	155.9	158.7	158.8
Apr	156.9	158.4	159.2
May	156.9	158.4	158.6
Jun	156.7	158.7	158.6
Jul	157.5	158.4	158.5
Aug	157.9	158.4	157.8
Sep	158.2	158.4	158.0
Oct	158.4	157.7	158.0
Nov	158.5	158.1	
Dec	158.6	157.9	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



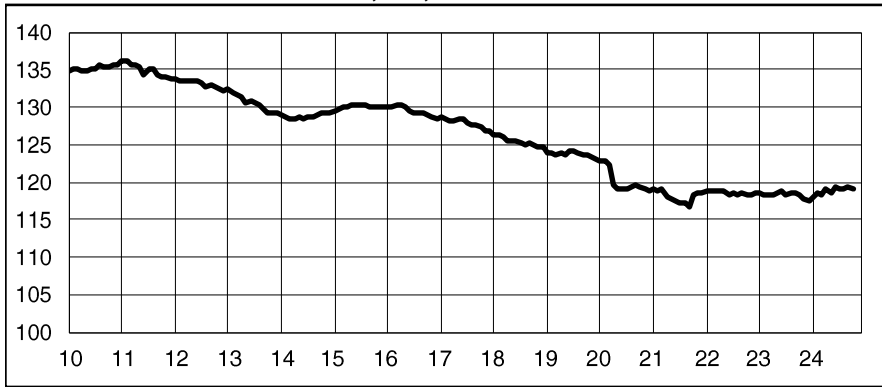
Month	2022	2023	2024
Jan	294.1	296.1	297.6
Feb	299.5	297.1	297.2
Mar	299.6	297.8	297.6
Apr	300.4	294.9	297.6
May	298.7	298.7	298.0
Jun	298.7	299.4	298.0
Jul	298.9	301.5	297.9
Aug	298.2	300.3	297.2
Sep	298.0	301.1	295.7
Oct	297.7	301.4	296.1
Nov	296.9	300.0	
Dec	298.0	299.2	

INFORMATION EMP., SA, 000s



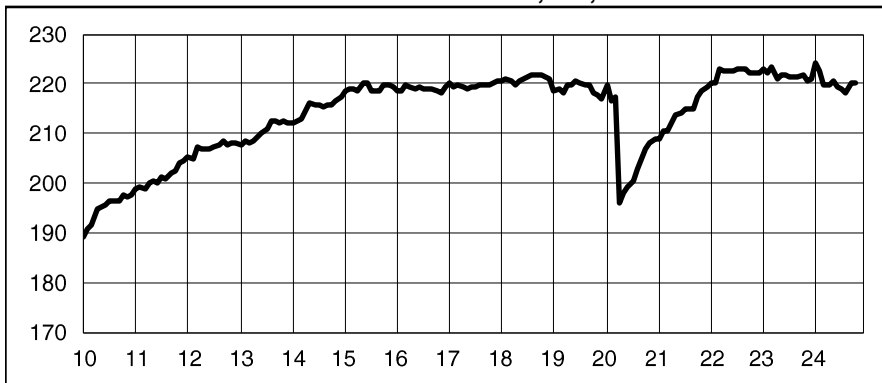
Month	2022	2023	2024
Jan	31.0	31.9	30.0
Feb	31.1	31.4	30.0
Mar	31.0	31.6	29.9
Apr	31.0	31.5	29.7
May	31.4	31.4	30.2
Jun	31.3	31.3	30.0
Jul	31.4	31.1	30.2
Aug	31.7	30.6	30.7
Sep	31.6	30.7	30.0
Oct	31.4	30.4	30.0
Nov	31.3	30.2	
Dec	31.4	30.2	

FINANCIAL ACTIVITIES EMP., SA, 000s



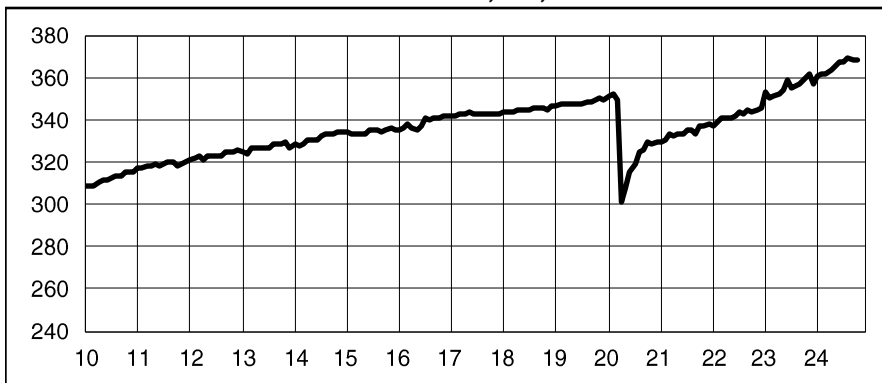
Month	2022	2023	2024
Jan	118.7	118.5	118.1
Feb	118.7	118.4	118.5
Mar	118.8	118.4	118.3
Apr	118.7	118.4	119.0
May	118.8	118.5	118.6
Jun	118.4	118.7	119.3
Jul	118.5	118.3	119.2
Aug	118.3	118.6	119.1
Sep	118.5	118.5	119.3
Oct	118.4	118.3	119.2
Nov	118.4	117.8	
Dec	118.5	117.5	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



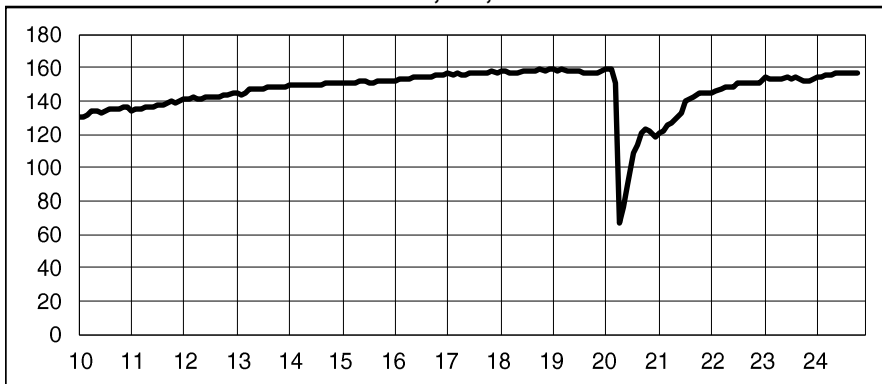
Month	2022	2023	2024
Jan	220.0	223.0	224.0
Feb	220.2	222.2	222.4
Mar	222.9	223.2	219.7
Apr	222.7	221.1	219.7
May	222.6	221.6	220.6
Jun	222.6	221.8	219.3
Jul	222.9	221.2	219.1
Aug	222.8	221.2	218.3
Sep	222.9	221.5	220.1
Oct	222.3	221.9	220.0
Nov	222.1	220.5	
Dec	222.0	220.9	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



Month	2022	2023	2024
Jan	336.8	353.5	360.5
Feb	339.1	350.0	361.2
Mar	340.8	350.8	362.0
Apr	340.5	351.9	363.2
May	341.0	353.6	365.3
Jun	341.7	358.3	367.0
Jul	343.4	355.2	367.7
Aug	343.0	356.0	369.0
Sep	344.3	357.2	368.5
Oct	344.0	359.5	368.2
Nov	344.9	361.4	
Dec	345.2	356.5	

LEISURE AND HOSPITALITY EMP., SA, 000s



Month	2022	2023	2024
Jan	144.9	153.7	153.7
Feb	146.4	153.4	154.6
Mar	147.0	153.4	155.6
Apr	148.1	152.5	155.1
May	148.5	153.2	156.3
Jun	148.5	154.2	157.2
Jul	150.3	153.2	157.0
Aug	150.7	153.7	156.4
Sep			

CONNECTICUT

Not Seasonally Adjusted

	Oct 2024	Oct 2023	CHANGE		Sep 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	1,725,300	1,718,100	7,200	0.4	1,715,600
TOTAL PRIVATE	1,487,900	1,480,700	7,200	0.5	1,479,500
GOODS PRODUCING INDUSTRIES	223,500	224,000	-500	-0.2	223,000
CONSTRUCTION, NAT. RES. & MINING	65,600	66,300	-700	-1.1	65,100
MANUFACTURING	157,900	157,700	200	0.1	157,900
Durable Goods	124,100	123,400	700	0.6	123,700
Fabricated Metal.....	27,600	27,300	300	1.1	27,500
Machinery.....	13,600	13,700	-100	-0.7	13,600
Computer and Electronic Product.....	10,600	10,500	100	1.0	10,600
Transportation Equipment.....	47,900	47,000	900	1.9	47,800
Aerospace Product and Parts.....	29,500	29,500	0	0.0	29,500
Non-Durable Goods	33,800	34,300	-500	-1.5	34,200
Chemical.....	7,700	7,900	-200	-2.5	7,800
SERVICE PROVIDING INDUSTRIES	1,501,800	1,494,100	7,700	0.5	1,492,600
TRADE, TRANSPORTATION, UTILITIES	298,900	303,900	-5,000	-1.6	294,700
Wholesale Trade.....	62,500	62,100	400	0.6	62,100
Retail Trade.....	164,300	167,000	-2,700	-1.6	162,400
Motor Vehicle and Parts Dealers.....	21,300	21,500	-200	-0.9	21,200
Building Material.....	15,300	15,300	0	0.0	15,200
Food and Beverage Stores.....	40,500	41,000	-500	-1.2	40,200
General Merchandise Stores.....	29,800	29,900	-100	-0.3	29,200
Transportation, Warehousing, & Utilities.....	72,100	74,800	-2,700	-3.6	70,200
Utilities.....	5,100	5,200	-100	-1.9	5,000
Transportation and Warehousing.....	67,000	69,600	-2,600	-3.7	65,200
INFORMATION	30,200	30,600	-400	-1.3	30,100
Telecommunications.....	5,900	6,100	-200	-3.3	5,900
FINANCIAL ACTIVITIES	119,500	118,600	900	0.8	119,100
Finance and Insurance.....	99,500	98,900	600	0.6	99,100
Credit Intermediation and Related.....	19,900	20,100	-200	-1.0	19,900
Financial Investments and Related.....	23,500	23,000	500	2.2	23,200
Insurance Carriers & Related Activities.....	56,100	55,800	300	0.5	56,000
Real Estate and Rental and Leasing.....	20,000	19,700	300	1.5	20,000
PROFESSIONAL & BUSINESS SERVICES	221,500	223,200	-1,700	-0.8	221,400
Professional, Scientific.....	101,600	100,900	700	0.7	100,700
Legal Services.....	12,400	11,900	500	4.2	12,200
Computer Systems Design.....	22,300	22,200	100	0.5	22,000
Management of Companies.....	31,900	31,400	500	1.6	32,100
Administrative and Support.....	88,000	90,900	-2,900	-3.2	88,600
Employment Services.....	24,700	26,700	-2,000	-7.5	24,600
EDUCATION AND HEALTH SERVICES	372,700	364,300	8,400	2.3	368,900
Educational Services.....	77,600	76,700	900	1.2	74,100
Health Care and Social Assistance.....	295,100	287,600	7,500	2.6	294,800
Hospitals.....	63,700	62,500	1,200	1.9	63,600
Nursing & Residential Care Facilities.....	57,600	55,700	1,900	3.4	57,100
Social Assistance.....	71,000	71,000	0	0.0	71,400
LEISURE AND HOSPITALITY	157,600	153,000	4,600	3.0	158,400
Arts, Entertainment, and Recreation.....	29,000	27,700	1,300	4.7	30,000
Accommodation and Food Services.....	128,600	125,300	3,300	2.6	128,400
Food Serv., Restaurants, Drinking Places.....	118,500	115,600	2,900	2.5	118,100
OTHER SERVICES	64,000	63,100	900	1.4	63,900
GOVERNMENT	237,400	237,400	0	0.0	236,100
Federal Government.....	18,800	18,800	0	0.0	18,700
State Government.....	73,100	74,800	-1,700	-2.3	72,500
Local Government**.....	145,500	143,800	1,700	1.2	144,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

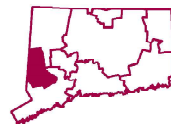
BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	412,600	410,600	2,000	0.5	411,100
TOTAL PRIVATE	368,000	367,300	700	0.2	366,800
GOODS PRODUCING INDUSTRIES	42,900	43,600	-700	-1.6	42,700
CONSTRUCTION, NAT. RES. & MINING	14,000	14,500	-500	-3.4	13,800
MANUFACTURING	28,900	29,100	-200	-0.7	28,900
Durable Goods.....	22,800	22,800	0	0.0	22,700
SERVICE PROVIDING INDUSTRIES	369,700	367,000	2,700	0.7	368,400
TRADE, TRANSPORTATION, UTILITIES	64,900	66,000	-1,100	-1.7	63,900
Wholesale Trade.....	13,000	13,100	-100	-0.8	13,000
Retail Trade.....	42,500	43,100	-600	-1.4	41,700
Transportation, Warehousing, & Utilities....	9,400	9,800	-400	-4.1	9,200
INFORMATION	12,500	12,800	-300	-2.3	12,500
FINANCIAL ACTIVITIES	36,500	36,100	400	1.1	36,400
Finance and Insurance.....	30,600	30,200	400	1.3	30,500
Credit Intermediation and Related.....	7,000	7,100	-100	-1.4	7,000
Financial Investments and Related.....	16,600	16,500	100	0.6	16,400
PROFESSIONAL & BUSINESS SERVICES	64,300	65,500	-1,200	-1.8	64,600
Professional, Scientific.....	30,800	30,900	-100	-0.3	30,400
Administrative and Support.....	23,200	24,400	-1,200	-4.9	23,300
EDUCATION AND HEALTH SERVICES	85,200	82,100	3,100	3.8	84,200
Health Care and Social Assistance.....	70,200	67,700	2,500	3.7	70,000
LEISURE AND HOSPITALITY	44,100	43,800	300	0.7	44,900
Accommodation and Food Services.....	33,300	33,300	0	0.0	33,600
OTHER SERVICES	17,600	17,400	200	1.1	17,600
GOVERNMENT	44,600	43,300	1,300	3.0	44,300
Federal.....	2,300	2,400	-100	-4.2	2,300
State & Local.....	42,300	40,900	1,400	3.4	42,000

DANBURY LMA

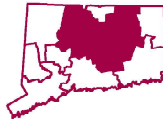


Not Seasonally Adjusted

	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	78,700	78,800	-100	-0.1	78,300
TOTAL PRIVATE	68,900	69,000	-100	-0.1	68,500
GOODS PRODUCING INDUSTRIES	12,800	12,600	200	1.6	12,900
SERVICE PROVIDING INDUSTRIES	65,900	66,200	-300	-0.5	65,400
TRADE, TRANSPORTATION, UTILITIES	18,600	18,700	-100	-0.5	18,200
Retail Trade.....	12,000	12,200	-200	-1.6	11,900
PROFESSIONAL & BUSINESS SERVICES	9,300	9,200	100	1.1	9,300
LEISURE AND HOSPITALITY	7,300	7,200	100	1.4	7,400
GOVERNMENT	9,800	9,800	0	0.0	9,800
Federal.....	700	700	0	0.0	700
State & Local.....	9,100	9,100	0	0.0	9,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA*Not Seasonally Adjusted*

	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	593,600	588,700	4,900	0.8	590,100
TOTAL PRIVATE	496,100	491,600	4,500	0.9	493,800
GOODS PRODUCING INDUSTRIES	79,400	77,900	1,500	1.9	79,500
CONSTRUCTION, NAT. RES. & MINING	24,300	22,900	1,400	6.1	24,300
MANUFACTURING	55,100	55,000	100	0.2	55,200
Durable Goods.....	45,200	44,900	300	0.7	45,100
Non-Durable Goods.....	9,900	10,100	-200	-2.0	10,100
SERVICE PROVIDING INDUSTRIES	514,200	510,800	3,400	0.7	510,600
TRADE, TRANSPORTATION, UTILITIES	93,400	94,700	-1,300	-1.4	92,200
Wholesale Trade.....	16,600	16,700	-100	-0.6	16,600
Retail Trade.....	49,800	50,700	-900	-1.8	49,300
Transportation, Warehousing, & Utilities.....	27,000	27,300	-300	-1.1	26,300
Transportation and Warehousing.....	26,300	26,500	-200	-0.8	25,600
INFORMATION	8,500	8,700	-200	-2.3	8,500
FINANCIAL ACTIVITIES	51,200	51,000	200	0.4	51,200
Depository Credit Institutions.....	4,700	4,800	-100	-2.1	4,700
Insurance Carriers & Related Activities.....	34,800	34,900	-100	-0.3	34,800
PROFESSIONAL & BUSINESS SERVICES	75,300	75,400	-100	-0.1	75,100
Professional, Scientific.....	37,400	35,800	1,600	4.5	37,100
Management of Companies.....	12,700	12,500	200	1.6	12,800
Administrative and Support.....	25,200	27,100	-1,900	-7.0	25,200
EDUCATION AND HEALTH SERVICES	118,800	115,500	3,300	2.9	117,700
Educational Services.....	14,900	14,700	200	1.4	14,300
Health Care and Social Assistance.....	103,900	100,800	3,100	3.1	103,400
Ambulatory Health Care.....	34,900	33,800	1,100	3.3	34,700
LEISURE AND HOSPITALITY	47,300	46,600	700	1.5	47,600
Accommodation and Food Services.....	40,400	39,400	1,000	2.5	40,600
OTHER SERVICES	22,200	21,800	400	1.8	22,000
GOVERNMENT	97,500	97,100	400	0.4	96,300
Federal.....	5,600	5,500	100	1.8	5,600
State & Local.....	91,900	91,600	300	0.3	90,700

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT*Seasonally Adjusted*

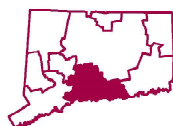
Labor Market Areas	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
BRIDGEPORT-STAMFORD LMA	410,100	407,400	2,700	0.7	409,900
DANBURY LMA	78,200	78,400	-200	-0.3	78,300
HARTFORD LMA	588,000	582,800	5,200	0.9	588,500
NEW HAVEN LMA	306,000	302,300	3,700	1.2	306,300
NORWICH-NEW LONDON LMA	126,700	126,300	400	0.3	126,200
WATERBURY LMA	66,900	66,900	0	0.0	66,900
ENFIELD LMA**	43,100	43,200	-100	-0.2	43,000
TORRINGTON-NORTHWEST LMA**	33,400	33,200	200	0.6	33,500
DANIELSON-NORTHEAST LMA**	26,900	27,400	-500	-1.8	26,800

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes

**Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA



Not Seasonally Adjusted

	Oct 2024	Oct 2023	CHANGE		Sep 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	310,200	307,100	3,100	1.0	307,600
TOTAL PRIVATE	272,900	271,500	1,400	0.5	270,400
GOODS PRODUCING INDUSTRIES	35,900	35,000	900	2.6	35,700
CONSTRUCTION, NAT. RES. & MINING	12,500	12,200	300	2.5	12,400
MANUFACTURING	23,400	22,800	600	2.6	23,300
Durable Goods.....	16,600	16,500	100	0.6	16,500
SERVICE PROVIDING INDUSTRIES	274,300	272,100	2,200	0.8	271,900
TRADE, TRANSPORTATION, UTILITIES	58,700	60,700	-2,000	-3.3	57,500
Wholesale Trade.....	12,100	11,900	200	1.7	12,000
Retail Trade.....	26,000	27,300	-1,300	-4.8	25,500
Transportation, Warehousing, & Utilities....	20,600	21,500	-900	-4.2	20,000
INFORMATION	3,700	3,800	-100	-2.6	3,700
FINANCIAL ACTIVITIES	10,800	10,900	-100	-0.9	10,700
Finance and Insurance.....	7,100	7,200	-100	-1.4	7,100
PROFESSIONAL & BUSINESS SERVICES	33,400	33,100	300	0.9	33,600
Administrative and Support.....	16,200	16,900	-700	-4.1	16,300
EDUCATION AND HEALTH SERVICES	92,800	91,400	1,400	1.5	91,200
Educational Services.....	36,400	36,400	0	0.0	34,900
Health Care and Social Assistance.....	56,400	55,000	1,400	2.5	56,300
LEISURE AND HOSPITALITY	26,100	25,500	600	2.4	26,500
Accommodation and Food Services.....	22,100	21,200	900	4.2	22,300
OTHER SERVICES	11,500	11,100	400	3.6	11,500
GOVERNMENT	37,300	35,600	1,700	4.8	37,200
Federal.....	5,100	5,100	0	0.0	5,100
State & Local.....	32,200	30,500	1,700	5.6	32,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

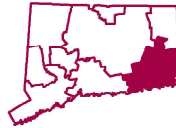
HELP WANTED ONLINE

Connecticut HWOL: October 2024

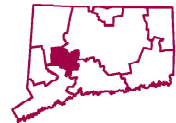
Workforce Area	October 2024 Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	6,654	Health Care and Social Assistance	1,594	Registered Nurses	372
North Central	28,236	Health Care and Social Assistance	4,808	Registered Nurses	1,279
Northwest	10,187	Health Care and Social Assistance	2,592	Registered Nurses	657
South Central	14,127	Health Care and Social Assistance	3,444	Registered Nurses	1,052
Southwest	16,617	Health Care and Social Assistance	2,884	Registered Nurses	837

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/imi/hwol.asp>.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	Oct 2024	Oct 2023	CHANGE		Sep 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	127,600	127,300	300	0.2	127,200
TOTAL PRIVATE	101,100	101,200	-100	-0.1	100,800
GOODS PRODUCING INDUSTRIES	25,300	24,800	500	2.0	25,100
CONSTRUCTION, NAT. RES. & MINING	4,200	4,200	0	0.0	4,100
MANUFACTURING	21,100	20,600	500	2.4	21,000
Durable Goods.....	17,700	17,100	600	3.5	17,600
Non-Durable Goods.....	3,400	3,500	-100	-2.9	3,400
SERVICE PROVIDING INDUSTRIES	102,300	102,500	-200	-0.2	102,100
TRADE, TRANSPORTATION, UTILITIES	20,500	21,200	-700	-3.3	20,200
Wholesale Trade.....	2,800	2,800	0	0.0	2,700
Retail Trade.....	14,000	14,400	-400	-2.8	13,800
Transportation, Warehousing, & Utilities....	3,700	4,000	-300	-7.5	3,700
INFORMATION	1,300	1,300	0	0.0	1,300
FINANCIAL ACTIVITIES	2,800	2,900	-100	-3.4	2,800
PROFESSIONAL & BUSINESS SERVICES	10,000	10,000	0	0.0	10,000
EDUCATION AND HEALTH SERVICES	22,000	21,700	300	1.4	21,900
Health Care and Social Assistance.....	19,200	18,700	500	2.7	19,200
LEISURE AND HOSPITALITY	16,000	16,100	-100	-0.6	16,300
Accommodation and Food Services.....	13,500	13,300	200	1.5	13,800
Food Serv., Restaurants, Drinking Places....	11,300	11,300	0	0.0	11,500
OTHER SERVICES	3,200	3,200	0	0.0	3,200
GOVERNMENT	26,500	26,100	400	1.5	26,400
Federal.....	3,000	2,900	100	3.4	3,000
State & Local**.....	23,500	23,200	300	1.3	23,400

WATERBURY LMA*Not Seasonally Adjusted*

	Oct 2024	Oct 2023	CHANGE		Sep 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	67,500	67,500	0	0.0	67,200
TOTAL PRIVATE	57,000	57,000	0	0.0	56,800
GOODS PRODUCING INDUSTRIES	10,000	9,900	100	1.0	9,900
CONSTRUCTION, NAT. RES. & MINING	3,300	3,100	200	6.5	3,200
MANUFACTURING	6,700	6,800	-100	-1.5	6,700
SERVICE PROVIDING INDUSTRIES	57,500	57,600	-100	-0.2	57,300
TRADE, TRANSPORTATION, UTILITIES	12,200	12,500	-300	-2.4	12,200
Wholesale Trade.....	1,900	1,900	0	0.0	1,900
Retail Trade.....	8,300	8,500	-200	-2.4	8,300
Transportation, Warehousing, & Utilities....	2,000	2,100	-100	-4.8	2,000
INFORMATION	500	500	0	0.0	500
FINANCIAL ACTIVITIES	1,800	1,800	0	0.0	1,800
PROFESSIONAL & BUSINESS SERVICES	5,500	5,600	-100	-1.8	5,500
EDUCATION AND HEALTH SERVICES	18,600	18,300	300	1.6	18,400
Health Care and Social Assistance.....	16,400	16,100	300	1.9	16,400
LEISURE AND HOSPITALITY	6,000	6,000	0	0.0	6,100
OTHER SERVICES	2,400	2,400	0	0.0	2,400
GOVERNMENT	10,500	10,500	0	0.0	10,400
Federal.....	400	400	0	0.0	400
State & Local.....	10,100	10,100	0	0.0	10,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*



Not Seasonally Adjusted

	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	43,100	43,200	-100	-0.2	43,000
TORRINGTON-NORTHWEST LMA.....	33,400	33,200	200	0.6	33,500
DANIELSON-NORTHEAST LMA.....	26,900	27,400	-500	-1.8	26,800

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Oct	Oct	CHANGE		Sep
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT.....	334,500	333,200	1,300	0.4	332,200
TOTAL PRIVATE.....	269,500	268,600	900	0.3	267,200
GOODS PRODUCING INDUSTRIES.....	40,100	40,600	-500	-1.2	39,800
CONSTRUCTION, NAT. RES. & MINING.....	12,700	12,700	0	0.0	12,500
MANUFACTURING.....	27,400	27,900	-500	-1.8	27,300
Durable Goods.....	18,400	18,800	-400	-2.1	18,300
Non-Durable Goods.....	9,000	9,100	-100	-1.1	9,000
SERVICE PROVIDING INDUSTRIES.....	294,400	292,600	1,800	0.6	292,400
TRADE, TRANSPORTATION, UTILITIES.....	57,400	58,200	-800	-1.4	57,000
Wholesale Trade.....	11,700	11,800	-100	-0.8	11,700
Retail Trade.....	30,900	31,500	-600	-1.9	30,600
Transportation, Warehousing, & Utilities....	14,800	14,900	-100	-0.7	14,700
INFORMATION.....	2,700	2,800	-100	-3.6	2,700
FINANCIAL ACTIVITIES.....	13,700	13,900	-200	-1.4	13,700
Finance and Insurance.....	10,600	10,800	-200	-1.9	10,600
Insurance Carriers & Related Activities....	7,400	7,400	0	0.0	7,400
PROFESSIONAL & BUSINESS SERVICES	24,500	24,500	0	0.0	24,400
EDUCATION AND HEALTH SERVICES.....	87,900	85,500	2,400	2.8	86,800
Educational Services.....	16,900	16,600	300	1.8	16,300
Health Care and Social Assistance.....	71,000	68,900	2,100	3.0	70,500
LEISURE AND HOSPITALITY.....	30,800	30,500	300	1.0	30,700
OTHER SERVICES.....	12,400	12,600	-200	-1.6	12,100
GOVERNMENT.....	65,000	64,600	400	0.6	65,000
Federal.....	6,000	6,000	0	0.0	5,900
State & Local.....	59,000	58,600	400	0.7	59,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

**Total excludes workers idled due to labor-management disputes.*

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

		EMPLOYMENT STATUS		Oct 2024	Oct 2023	CHANGE		Sep 2024
						NO.	%	
<i>(Not seasonally adjusted)</i>								
CONNECTICUT	Civilian Labor Force	1,912,100	1,900,600			11,500	0.6	1,904,000
	Employed	1,864,800	1,824,500			40,300	2.2	1,855,600
	Unemployed	47,300	76,100			-28,800	-37.8	48,300
	Unemployment Rate	2.5	4.0			-1.5	---	2.5
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	468,200	465,200			3,000	0.6	466,000
	Employed	455,900	445,000			10,900	2.4	453,300
	Unemployed	12,300	20,200			-7,900	-39.1	12,600
	Unemployment Rate	2.6	4.3			-1.7	---	2.7
DANBURY LMA	Civilian Labor Force	107,200	106,100			1,100	1.0	106,600
	Employed	104,900	102,300			2,600	2.5	104,300
	Unemployed	2,300	3,800			-1,500	-39.5	2,300
	Unemployment Rate	2.2	3.6			-1.4	---	2.2
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,600	42,900			700	1.6	43,400
	Employed	42,600	41,200			1,400	3.4	42,400
	Unemployed	1,000	1,700			-700	-41.2	1,100
	Unemployment Rate	2.4	4.0			-1.6	---	2.4
ENFIELD LMA	Civilian Labor Force	49,100	48,900			200	0.4	48,900
	Employed	48,000	47,100			900	1.9	47,800
	Unemployed	1,100	1,800			-700	-38.9	1,100
	Unemployment Rate	2.3	3.6			-1.3	---	2.3
HARTFORD LMA	Civilian Labor Force	624,600	620,800			3,800	0.6	622,100
	Employed	609,400	596,700			12,700	2.1	606,500
	Unemployed	15,300	24,100			-8,800	-36.5	15,600
	Unemployment Rate	2.4	3.9			-1.5	---	2.5
NEW HAVEN LMA	Civilian Labor Force	338,800	337,100			1,700	0.5	337,000
	Employed	330,800	324,300			6,500	2.0	328,800
	Unemployed	8,000	12,800			-4,800	-37.5	8,200
	Unemployment Rate	2.4	3.8			-1.4	---	2.4
NORWICH-NEW LONDON LMA	Civilian Labor Force	139,000	138,800			200	0.1	139,100
	Employed	135,600	133,700			1,900	1.4	135,600
	Unemployed	3,400	5,100			-1,700	-33.3	3,400
	Unemployment Rate	2.5	3.7			-1.2	---	2.5
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	47,900	46,500			1,400	3.0	47,700
	Employed	46,900	44,900			2,000	4.5	46,700
	Unemployed	1,000	1,600			-600	-37.5	1,000
	Unemployment Rate	2.0	3.4			-1.4	---	2.1
WATERBURY LMA	Civilian Labor Force	109,900	110,500			-600	-0.5	109,600
	Employed	106,500	105,000			1,500	1.4	106,100
	Unemployed	3,400	5,500			-2,100	-38.2	3,500
	Unemployment Rate	3.1	4.9			-1.8	---	3.2
UNITED STATES	Civilian Labor Force	168,569,000	167,774,000			795,000	0.5	168,569,000
	Employed	161,938,000	161,676,000			262,000	0.2	162,046,000
	Unemployed	6,631,000	6,098,000			533,000	8.7	6,524,000
	Unemployment Rate	3.9	3.6			0.3	---	3.9

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	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Oct		CHG Y/Y	Sep	Oct		CHG Y/Y	2024	Oct		CHG Y/Y	2024
	2024	2023		2024	2024	2023		2024	2024	2023		2024
<i>(Not seasonally adjusted)</i>												
PRODUCTION WORKER												
MANUFACTURING	\$1,245.42	\$1,177.85	\$67.57	\$1,220.26	39.6	39.9	-0.3	38.8	\$31.45	\$29.52	\$1.93	\$31.45
DURABLE GOODS	1,306.01	1,263.71	42.30	1,277.49	38.8	40.4	-1.6	38.1	33.66	31.28	2.38	33.53
NON-DUR. GOODS	1,060.47	931.42	129.05	1,062.55	41.8	38.6	3.2	41.2	25.37	24.13	1.24	25.79
CONSTRUCTION	1,587.90	1,579.57	8.33	1,532.30	39.5	40.7	-1.2	38.5	40.20	38.81	1.39	39.80
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,294.42	1,243.50	50.92	1,297.35	33.7	33.8	-0.1	33.9	38.41	36.79	1.62	38.27
GOODS PRODUCING	1,568.15	1,511.52	56.63	1,538.21	39.7	40.2	-0.5	39.2	39.50	37.60	1.90	39.24
Construction	1,601.72	1,569.18	32.54	1,552.80	38.1	39.2	-1.1	37.3	42.04	40.03	2.01	41.63
Manufacturing	1,520.19	1,486.53	33.66	1,501.63	40.1	39.8	0.3	39.6	37.91	37.35	0.56	37.92
SERVICE PROVIDING	1,244.34	1,197.15	47.19	1,256.31	32.6	32.7	-0.1	33.0	38.17	36.61	1.56	38.07
Trade, Transp., Utilities	1,006.13	938.55	67.58	1,008.29	31.9	31.4	0.5	32.4	31.54	29.89	1.65	31.12
Financial Activities	2,111.22	2,242.39	-131.17	2,212.74	37.0	39.1	-2.1	38.0	57.06	57.35	-0.29	58.23
Prof. & Business Serv.	1,638.77	1,552.66	86.11	1,639.82	36.2	36.1	0.1	36.4	45.27	43.01	2.26	45.05
Education & Health Ser.	1,147.12	1,133.88	13.24	1,142.63	32.7	33.0	-0.3	32.6	35.08	34.36	0.72	35.05
Leisure & Hospitality	614.65	594.04	20.61	621.31	26.2	26.1	0.1	26.7	23.46	22.76	0.70	23.27
Other Services	869.33	896.99	-27.66	874.90	29.3	29.4	-0.1	29.3	29.67	30.51	-0.84	29.86
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,310.29	1,302.18	8.11	1,337.99	32.7	33.0	-0.3	33.3	40.07	39.46	0.61	40.18
Danbury	1,163.66	1,208.49	-44.83	1,159.98	33.4	35.1	-1.7	33.4	34.84	34.43	0.41	34.73
Hartford	1,327.75	1,315.14	12.61	1,344.63	34.3	34.5	-0.2	34.7	38.71	38.12	0.59	38.75
New Haven	1,232.79	1,148.63	84.16	1,234.13	33.4	33.4	0.0	33.6	36.91	34.39	2.52	36.73
Norwich-New London	1,136.98	1,031.62	105.36	1,130.82	32.1	32.4	-0.3	32.3	35.42	31.84	3.58	35.01
Waterbury	1,015.38	913.62	101.76	985.35	33.7	31.9	1.8	33.3	30.13	28.64	1.49	29.59

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Playa Bowls opens new location in Manchester shopping plaza
- Lazy Sister, a new Chinese restaurant, replaces Enchanted Szechuan in Norwalk
- L.L.Bean Clearance Center opens in Southington
- Chase bank to open first branch in Bloomfield
- TJ's Burritos opens its second Connecticut location in Bloomfield
- Late-night deli, New York Bites, to come to Stamford's Bedford Street
- Raising Cane's to open new location in Manchester
- Himalaya Sono Indian restaurant to open on Washington Street in Norwalk in January
- Discount grocer Aldi to open new store in Plainville

Layoffs and Closures

- TGI Fridays closes last of its restaurants in Connecticut
- American Freight to close 2 stores in Connecticut
- Crystal Bees in Southington closes its doors
- After 32 years in Cheshire and 23 years in Hamden, the Bimonte family has closed Mr. B's Pizza
- Fuel-cell maker HyAxiom planning to lay off nearly 70 employees in East Hartford, South Windsor
- Carlo's Bakery to close at Mohegan Sun, making way for Sift Bake Shop, A.T.Y Bar & Bonbons
- Yale New Haven Health outsources recruiting to national staffing firm, 70 jobs cut
- Margaritas Mexican Restaurant's Mystic location to close in December

(By Place of Residence - Not Seasonally Adjusted)

OCTOBER 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	468,167	455,863	12,304	2.6	Canton	5,749	5,653	96	1.7
Ansonia	9,175	8,858	317	3.5	Chaplin	1,249	1,223	26	2.1
Bridgeport	68,355	65,781	2,574	3.8	Colchester	9,385	9,220	165	1.8
Darien	8,717	8,526	191	2.2	Columbia	3,229	3,183	46	1.4
Derby	6,654	6,400	254	3.8	Coventry	7,892	7,752	140	1.8
Easton	3,845	3,771	74	1.9	Cromwell	7,960	7,793	167	2.1
Fairfield	29,934	29,192	742	2.5	East Granby	3,097	3,040	57	1.8
Greenwich	29,325	28,680	645	2.2	East Haddam	5,012	4,927	85	1.7
Milford	30,933	30,229	704	2.3	East Hampton	7,756	7,601	155	2.0
Monroe	10,065	9,834	231	2.3	East Hartford	26,994	26,172	822	3.0
New Canaan	8,432	8,237	195	2.3	Ellington	9,840	9,644	196	2.0
Norwalk	51,206	50,005	1,201	2.3	Farmington	14,415	14,123	292	2.0
Oxford	7,400	7,234	166	2.2	Glastonbury	19,250	18,914	336	1.7
Redding	4,426	4,334	92	2.1	Granby	7,082	6,949	133	1.9
Ridgefield	11,908	11,651	257	2.2	Haddam	5,075	4,988	87	1.7
Seymour	8,945	8,704	241	2.7	Hartford	52,209	49,950	2,259	4.3
Shelton	22,164	21,598	566	2.6	Hartland	1,161	1,139	22	1.9
Southbury	8,757	8,550	207	2.4	Harwinton	3,248	3,186	62	1.9
Stamford	72,127	70,361	1,766	2.4	Hebron	5,592	5,497	95	1.7
Stratford	27,175	26,400	775	2.9	Lebanon	4,050	3,972	78	1.9
Trumbull	17,840	17,415	425	2.4	Manchester	33,038	32,213	825	2.5
Weston	4,392	4,277	115	2.6	Mansfield	12,555	12,269	286	2.3
Westport	13,099	12,819	280	2.1	Marlborough	3,611	3,536	75	2.1
Wilton	8,458	8,256	202	2.4	Middletown	26,163	25,518	645	2.5
Woodbridge	4,835	4,752	83	1.7	New Britain	36,493	35,275	1,218	3.3
					New Hartford	4,013	3,941	72	1.8
DANBURY	107,220	104,908	2,312	2.2	Newington	17,251	16,889	362	2.1
Bethel	11,127	10,880	247	2.2	Plainville	10,475	10,235	240	2.3
Bridgewater	852	826	26	3.1	Plymouth	6,644	6,465	179	2.7
Brookfield	9,352	9,138	214	2.3	Portland	5,478	5,359	119	2.2
Danbury	47,395	46,416	979	2.1	Rocky Hill	11,763	11,521	242	2.1
New Fairfield	7,141	6,975	166	2.3	Scotland	957	942	15	1.6
New Milford	15,151	14,825	326	2.2	Simsbury	14,185	13,916	269	1.9
Newtown	14,320	14,002	318	2.2	Southington	24,929	24,420	509	2.0
Sherman	1,882	1,845	37	2.0	South Windsor	14,543	14,257	286	2.0
					Stafford	6,875	6,744	131	1.9
ENFIELD	49,114	47,979	1,135	2.3	Thomaston	4,764	4,662	102	2.1
East Windsor	6,611	6,453	158	2.4	Tolland	8,626	8,477	149	1.7
Enfield	22,493	21,953	540	2.4	Union	470	465	5	1.1
Somers	4,944	4,825	119	2.4	Vernon	17,641	17,212	429	2.4
Suffield	7,575	7,434	141	1.9	West Hartford	34,993	34,321	672	1.9
Windsor Locks	7,491	7,315	176	2.3	Wethersfield	14,065	13,762	303	2.2
					Willington	3,675	3,604	71	1.9
HARTFORD	624,629	609,352	15,277	2.4	Windham	12,287	11,936	351	2.9
Andover	1,948	1,917	31	1.6	Windsor	16,699	16,254	445	2.7
Ashford	2,591	2,543	48	1.9					
Avon	9,523	9,357	166	1.7					
Barkhamsted	2,295	2,261	34	1.5					
Berlin	11,880	11,645	235	2.0					
Bloomfield	11,875	11,542	333	2.8					
Bolton	3,190	3,130	60	1.9					
Bristol	33,072	32,139	933	2.8					
Burlington	5,815	5,699	116	2.0					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

OCTOBER 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	338,832	330,848	7,984	2.4
Bethany	3,302	3,236	66	2.0
Branford	16,725	16,375	350	2.1
Cheshire	16,313	16,040	273	1.7
Chester	2,446	2,404	42	1.7
Clinton	7,652	7,502	150	2.0
Deep River	2,984	2,937	47	1.6
Durham	4,501	4,421	80	1.8
East Haven	16,357	15,909	448	2.7
Essex	3,577	3,524	53	1.5
Guilford	13,521	13,299	222	1.6
Hamden	36,695	35,876	819	2.2
Killingworth	4,013	3,948	65	1.6
Madison	9,484	9,307	177	1.9
Meriden	33,151	32,151	1,000	3.0
Middlefield	2,639	2,589	50	1.9
New Haven	67,559	65,540	2,019	3.0
North Branford	8,564	8,392	172	2.0
North Haven	13,997	13,719	278	2.0
Old Saybrook	5,344	5,238	106	2.0
Orange	7,675	7,529	146	1.9
Wallingford	27,273	26,728	545	2.0
West Haven	31,243	30,439	804	2.6
Westbrook	3,816	3,745	71	1.9

*NORWICH-NEW LONDON-WESTERLY, CT PART

	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
*NORWICH-NEW LONDON-WESTERLY, CT PART	122,736	119,866	2,870	2.3
Bozrah	1,497	1,474	23	1.5
Canterbury	2,872	2,802	70	2.4
East Lyme	8,416	8,240	176	2.1
Franklin	1,046	1,022	24	2.3
Griswold	6,176	6,024	152	2.5
Groton	17,818	17,443	375	2.1
Ledyard	7,761	7,610	151	1.9
Lisbon	2,304	2,245	59	2.6
Lyme	1,183	1,160	23	1.9
Montville	8,861	8,673	188	2.1
New London	11,734	11,341	393	3.3
No. Stonington	2,872	2,812	60	2.1
Norwich	19,536	18,978	558	2.9
Old Lyme	3,645	3,567	78	2.1
Preston	2,356	2,316	40	1.7
Salem	2,081	2,035	46	2.2
Sprague	1,553	1,514	39	2.5
Stonington	9,669	9,494	175	1.8
Voluntown	1,424	1,397	27	1.9
Waterford	9,933	9,720	213	2.1

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI

	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NORWICH-NEW LONDON-WESTERLY, CT-RI	139,036	135,597	3,439	2.5
RI part (Hopkinton and Westerly)	16,300	15,731	569	3.5

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON-NORTHWEST	47,863	46,902	961	2.0
Canaan	675	669	6	0.9
Colebrook	822	805	17	2.1
Cornwall	814	802	12	1.5
Goshen	1,731	1,704	27	1.6
Kent	1,582	1,556	26	1.6
Litchfield	5,044	4,965	79	1.6
Morris	1,496	1,474	22	1.5
Norfolk	950	934	16	1.7
North Canaan	1,852	1,818	34	1.8
Roxbury	1,409	1,391	18	1.3
Salisbury	1,931	1,898	33	1.7
Sharon	1,588	1,561	27	1.7
Torrington	18,884	18,433	451	2.4
Warren	831	822	9	1.1
Washington	2,184	2,152	32	1.5
Winchester	6,068	5,917	151	2.5

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
WATERBURY	109,932	106,518	3,414	3.1
Beacon Falls	3,566	3,481	85	2.4
Bethlehem	1,928	1,885	43	2.2
Middlebury	4,016	3,935	81	2.0
Naugatuck	17,043	16,547	496	2.9
Prospect	5,654	5,536	118	2.1
Waterbury	49,387	47,433	1,954	4.0
Watertown	12,916	12,611	305	2.4
Wolcott	9,907	9,694	213	2.1
Woodbury	5,515	5,396	119	2.2

DANIELSON-NORTHEAST

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
DANIELSON-NORTHEAST	43,628	42,595	1,033	2.4
Brooklyn	4,170	4,078	92	2.2
Eastford	1,027	1,012	15	1.5
Hampton	1,073	1,053	20	1.9
Killingly	9,728	9,460	268	2.8
Plainfield	8,655	8,448	207	2.4
Pomfret	2,554	2,501	53	2.1
Putnam	4,846	4,728	118	2.4
Sterling	2,020	1,977	43	2.1
Thompson	5,329	5,214	115	2.2
Woodstock	4,226	4,124	102	2.4

Not Seasonally Adjusted:

CONNECTICUT	1,912,100	1,864,800	47,300	2.5
UNITED STATES	168,569,000	161,938,000	6,631,000	3.9

Seasonally Adjusted:

CONNECTICUT	1,901,400	1,843,700	57,700	3.0
UNITED STATES	168,479,000	161,496,000	6,984,000	4.1

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	OCT 2024	YR TO DATE 2024	2023	TOWN	OCT 2024	YR TO DATE 2024	2023	TOWN	OCT 2024	YR TO DATE 2024	2023
Andover	0	0	0	Griswold	0	5	9	Preston	0	7	7
Ansonia	1	7	0	Groton	0	26	11	Prospect	0	4	6
Ashford	1	1	0	Guilford	3	38	33	Putnam	0	4	12
Avon	0	8	16	Haddam	1	71	6	Redding	1	5	5
Barkhamsted	1	10	3	Hamden	0	0	0	Ridgefield	1	29	23
Beacon Falls	1	5	13	Hampton	0	0	0	Rocky Hill	0	98	311
Berlin	1	20	47	Hartford	12	26	3	Roxbury	1	5	8
Bethany	0	1	6	Hartland	0	2	3	Salem	0	4	2
Bethel	20	84	257	Harwinton	1	21	18	Salisbury	0	4	4
Bethlehem	0	0	1	Hebron	2	11	11	Scotland	0	1	0
Bloomfield	10	62	57	Kent	1	9	4	Seymour	0	1	9
Bolton	0	1	2	Killingly	2	33	18	Sharon	0	11	3
Bozrah	1	4	2	Killingworth	0	4	7	Shelton	1	7	35
Branford	13	119	215	Lebanon	1	5	4	Sherman	2	11	5
Bridgeport	4	59	15	Ledyard	3	14	34	Simsbury	1	7	13
Bridgewater	0	1	0	Lisbon	0	6	4	Somers	0	5	7
Bristol	1	35	43	Litchfield	2	10	5	South Windsor	2	15	13
Brookfield	82	153	107	Lyme	0	1	3	Southbury	1	18	21
Brooklyn	0	11	9	Madison	2	20	9	Southington	0	46	40
Burlington	2	13	12	Manchester	0	25	25	Sprague	0	3	1
Canaan	0	1	0	Mansfield	27	202	6	Stafford	0	26	11
Canterbury	1	11	17	Marlborough	1	5	4	Stamford	34	74	418
Canton	3	21	3	Meriden	0	24	136	Sterling	0	9	10
Chaplin	1	1	0	Middlebury	0	20	16	Stonington	2	26	154
Cheshire	7	81	40	Middlefield	0	5	4	Stratford	99	108	12
Chester	1	3	0	Middletown	2	17	16	Suffield	2	19	26
Clinton	5	11	11	Milford	9	105	105	Thomaston	0	2	1
Colchester	1	12	12	Monroe	2	13	8	Thompson	3	25	20
Colebrook	0	0	3	Montville	1	15	11	Tolland	3	15	11
Columbia	0	2	3	Morris	0	5	4	Torrington	1	12	7
Cornwall	1	5	2	Naugatuck	1	18	11	Trumbull	1	36	62
Coventry	3	13	14	New Britain	1	38	1	Union	0	2	0
Cromwell	1	9	7	New Canaan	0	16	15	Vernon	0	4	72
Danbury	3	12	0	New Fairfield	0	4	2	Voluntown	1	7	6
Darien	2	33	25	New Hartford	1	7	4	Wallingford	2	22	19
Deep River	1	7	4	New Haven	37	539	279	Warren	1	4	2
Derby	12	91	2	New London	0	11	28	Washington	0	4	7
Durham	0	4	3	New Milford	5	50	51	Waterbury	5	34	11
East Granby	0	2	3	Newington	1	128	174	Waterford	0	245	17
East Haddam	2	13	18	Newtown	2	16	22	Watertown	1	31	8
East Hampton	3	30	24	Norfolk	0	1	0	West Hartford	1	176	50
East Hartford	1	7	0	North Branford	3	6	9	West Haven	0	31	4
East Haven	0	4	78	North Canaan	0	0	0	Westbrook	1	9	6
East Lyme	1	38	7	North Haven	4	16	13	Weston	0	6	20
East Windsor	2	15	10	North Stonington	1	9	7	Westport	8	119	67
Eastford	1	4	3	Norwalk	0	339	35	Wethersfield	1	9	6
Easton	0	4	4	Norwich	0	8	10	Willington	1	6	4
Ellington	0	12	12	Old Lyme	1	18	9	Wilton	0	48	11
Enfield	0	5	4	Old Saybrook	6	21	35	Winchester	0	2	2
Essex	2	6	4	Orange	0	0	31	Windham	0	1	3
Fairfield	13	145	149	Oxford	1	11	26	Windsor	0	2	6
Farmington	21	171	102	Plainfield	0	9	7	Windsor Locks	0	3	2
Franklin	1	7	4	Plainville	2	11	9	Wolcott	2	18	16
Glastonbury	1	16	19	Plymouth	0	3	6	Woodbridge	3	12	5
Goshen	1	12	13	Pomfret	0	6	4	Woodbury	2	13	12
Granby	0	98	173	Portland	2	11	3	Woodstock	2	6	10
Greenwich	9	49	66								

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the U.S. Census Bureau and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Census's business formations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	2.5	CT Mfg. Production Index	-2.1	Occupancy Rate.....	3.4
Coincident General Drift Indicator.....	1.3	Production Worker Hours.....	-1.2	Tourism Website Visitors.....	-3.7
Connecticut Real GDP.....	2.3	Industrial Electricity Sales.....	-5.0	Air Passenger Count.....	8.5
United States Real GDP.....	2.9	Personal Income	5.6	Gaming Slots.....	-1.5
New England Real GDP.....	2.7	UI Covered Wages	6.1	Employment Cost Index (U.S.)	
Connecticut PCPI.....	5.3	Business Activity		Total.....	3.6
United States PCPI.....	5.3	New Housing Permits.....	25.3	Wages & Salaries.....	3.8
New England PCPI.....	5.5	Electricity Sales.....	-7.0	Benefit Costs.....	3.3
Phil. Fed's CT Coincident Index....	4.7	Construction Contracts Index.....	NA	Consumer Prices	
Phil. Fed's US Coincident Index....	2.5	New Auto Registrations.....	26.8	U.S. City Average.....	2.6
		Exports.....	0.1	Northeast Region.....	3.5
		S&P 500: Monthly Close.....	36.0	NY-Newark-Jersey City.....	4.0
				Boston-Cambridge-Newton...	3.4
Total Nonfarm Employment	0.5	Business Starts		Interest Rates	
Labor Force.....	0.1	Business Formation.....	-15.1	Prime.....	-0.50 *
Employed.....	1.3	Dept. of Labor.....	-85.8	Conventional Mortgage.....	-1.19 *
Unemployed.....	-27.5	Business Terminations			
Unemployment Rate	-1.2 *	Dept. of Labor.....	-85.8		
Labor Force Participation Rate...	-0.2 *	State Revenues	1.0		
Employment-Population Ratio...	0.5 *	Corporate Tax.....	-8.0		
Average Weekly Initial Claims ..	-10.5	Personal Income Tax.....	15.2		
Avg Insured Unempl. Rate	0.00 *	Real Estate Conveyance Tax..	-25.4		
U-6 Rate	0.1 *	Sales & Use Tax.....	-16.0		
Prod. Worker Avg Wkly Hrs	-0.8	Gaming Payments.....	-1.1		
PW Avg Hourly Earnings	6.5				
PW Avg Weekly Earnings	5.7				

*Percentage point change
**Less than 0.05 percent
NA = Not Available

THE CONNECTICUT ECONOMIC DIGEST

December 2024

THE CONNECTICUT

ECONOMIC DIGEST

A joint publication of
The Connecticut Departments of Labor and
Economic and Community Development



Mailing address:

Connecticut Economic Digest
Connecticut Department of Labor
Office of Research
200 Folly Brook Boulevard
Wethersfield, CT 06109-1114

The Connecticut Economic Digest
is available on the internet at:
<http://www.ctdol.state.ct.us/lmi>

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