

THE CONNECTICUT ECONOMIC DIGEST

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In January...

Nonfarm Employment

Connecticut..... 1,653,100
Change over month -0.63%
Change over year +0.2%

United States 137,499,000
Change over month +0.08%
Change over year +1.7%

Unemployment Rate

Connecticut..... 7.2%
United States 6.6%

Consumer Price Index

United States 233.916
Change over year +1.6%

2013: Another Year of Modest Economic Recovery

By Jungmin Charles Joo, jungmin.joo@ct.gov

Last year was another year of modest economic recovery in Connecticut, with many economic indicators, including employment and unemployment, pointing in positive directions. After our annual revision, Connecticut gained 14,300 jobs (+0.9%) in 2013, which was essentially the same pace as in 2012. The unemployment rate fell further to 7.8%.

Third Year of Employment Recovery

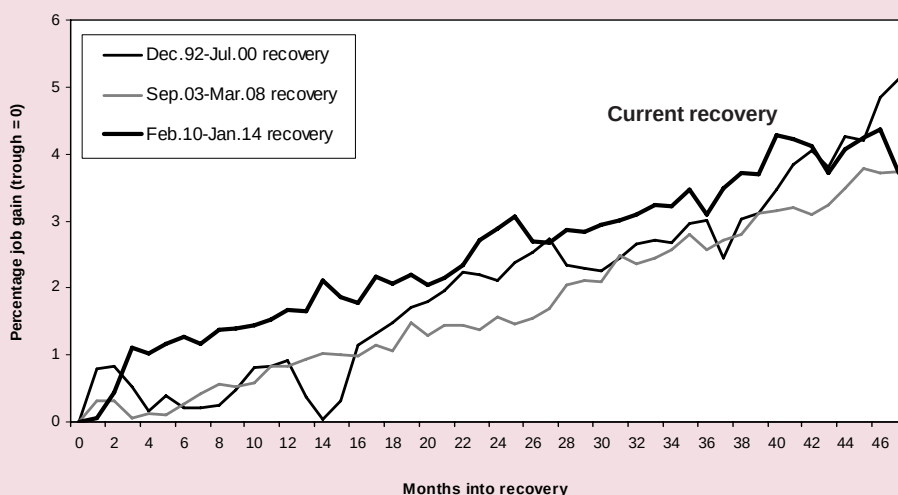
During the March 2008-February 2010 recession, Connecticut lost 119,100 jobs, of which half are now recovered. By comparison, the nation has now

regained nearly all of the jobs lost (90.1%) in its last January 2008-February 2010 employment downturn.

When compared to the two prior employment recoveries, the current one was the quickest (Chart 1). During the first 47 months, the 1992-2000 period showed an average recovery rate of 2.1%, while the 2003-2008's was 1.7%. However, the present recovery that began in February 2010 has added jobs at an average of 2.5% over the first 47 months.

Our State's total private sector has now recovered 62.3% of its job losses during the 2008-2010 recession. In 2013, most of the industry sectors continued to

CHART 1: First 47 Months of Employment Recoveries



ECONOMIC DIGEST

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regain jobs lost in the last recession. Construction and mining, for instance, recovered 32.0% of the jobs lost. Trade, transportation, and utilities regained 44.0%, and professional and business services recovered 73.2%. Leisure and hospitality sector not only recovered fully, but has continued to add jobs beyond its prerecession level, a 6.6% growth since the beginning of the latest recession in 2008. Education and health services sector never experienced a recession and has been creating jobs for decades.

Conversely, employment in manufacturing (-5.9%), information (-9.7%), and financial activities (-47.4%) sectors have continued to shed jobs throughout the current recovery. Once again, the biggest sector to curb the overall employment recovery was government (-149.3%). Both the federal government cutting many jobs at the U.S. Postal Service and two casinos trimming payrolls in local government contributed to further job losses in the total government sector.

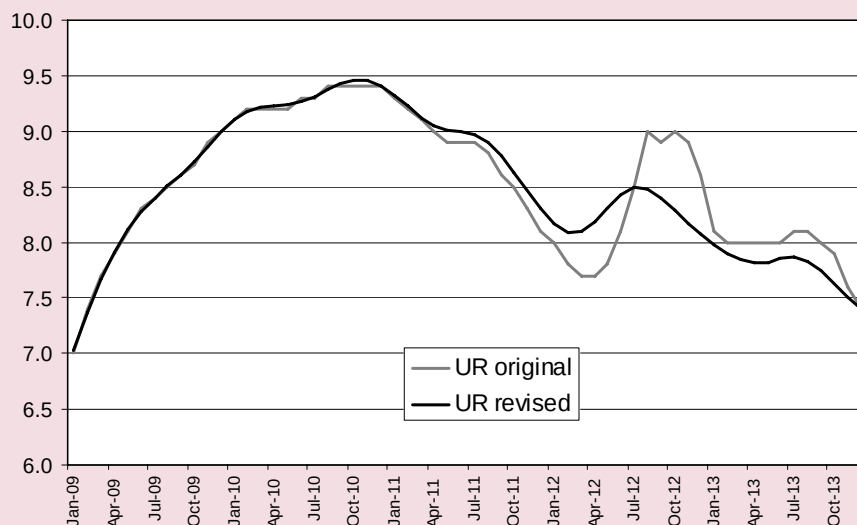
Unemployment Rate Declines Further

Connecticut's revised annual average unemployment rate decreased again, from 8.3% in 2012 to 7.8% in 2013. Originally, it was 8.4% in 2012 and 7.9% in 2013. Meanwhile, the nation's rate fell from 8.1% to 7.4%.

As shown in Chart 2, Connecticut's unemployment rate did not spike up in July and August of 2012 as high as originally estimated. During the "annual processing" revision, Local Area Unemployment Statistics (LAUS), Current Population Survey (CPS) employment and unemployment estimates for census divisions, states, and substate areas are updated to reflect 2013 population controls. Census division models are then reestimated and forced to sum to updated national CPS levels (even though the official CPS national estimates are not revised to reflect these updated controls). Then statewide model-based estimates are reestimated and benchmarked to the newly revised census division estimates. Such changes will sometimes cause significant revisions to the originally

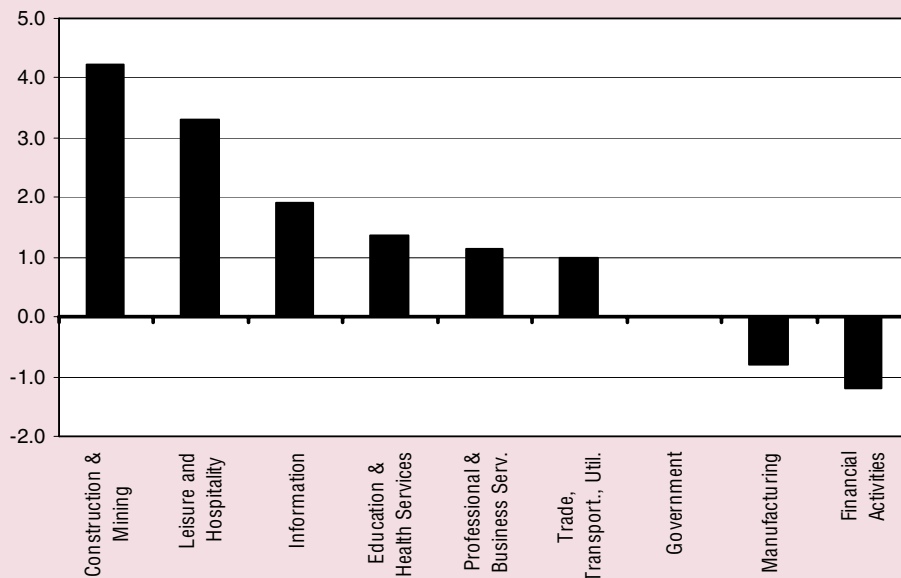
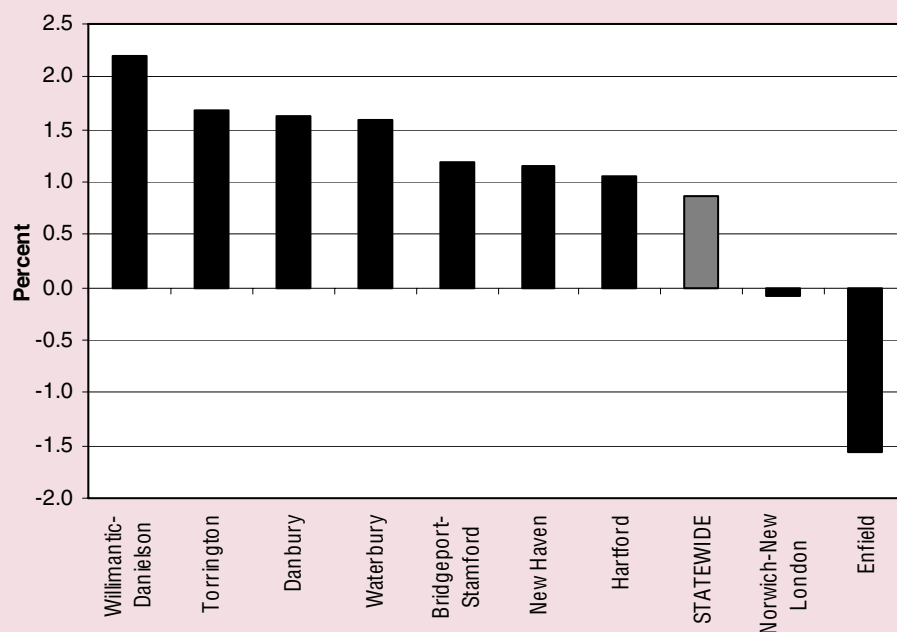
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CHART 2: Connecticut's Unemployment Rate Revisions, 2009-2013
(CPS 2013, %, SA)



Connecticut Economic Indicators, 2004-2013 (Annual Averages)

STATEWIDE	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
NONFARM EMPLOYMENT (000s)										
TOTAL NONFARM.....	1,649.8	1,662.0	1,680.6	1,698.2	1,699.0	1,626.6	1,608.0	1,625.1	1,640.4	1,654.7
TOTAL PRIVATE.....	1,407.0	1,418.3	1,434.7	1,449.0	1,446.5	1,378.4	1,363.8	1,384.9	1,401.9	1,416.3
GOODS PRODUCING.....	263.6	261.9	261.4	260.1	253.3	226.4	216.1	218.4	217.2	218.1
SERVICE PROVIDING.....	1,386.2	1,400.2	1,419.2	1,438.1	1,445.7	1,400.2	1,391.9	1,406.7	1,423.2	1,436.6
CONST., NAT. RES. & MIN.....	66.4	66.6	67.9	69.3	66.1	55.2	50.6	52.1	52.2	54.4
MANUFACTURING.....	197.2	195.2	193.5	190.8	187.3	171.2	165.6	166.3	165.1	163.8
Durable Goods.....	146.3	145.5	145.2	144.4	143.5	131.8	127.3	128.5	128.5	127.3
Non-Durable Goods.....	50.8	49.7	48.2	46.4	43.8	39.4	38.3	37.8	36.6	36.5
TRADE, TRANSPORT., UTILITIES.....	307.9	310.5	310.9	311.8	309.9	293.3	289.8	292.9	295.8	298.7
Wholesale Trade.....	65.8	66.5	67.5	68.3	69.2	64.9	62.7	63.0	63.2	63.3
Retail Trade.....	192.0	192.0	191.3	191.1	188.1	178.4	178.2	180.2	182.2	183.5
Transport., Warehousing, & Utilities.....	50.1	52.1	52.2	52.3	52.7	50.0	48.9	49.7	50.5	52.0
INFORMATION.....	39.0	38.1	37.9	38.4	37.8	34.3	31.7	31.3	31.3	31.9
FINANCIAL ACTIVITIES.....	140.7	142.3	144.3	144.6	143.4	137.6	135.2	135.0	133.3	131.7
PROFESSIONAL & BUSINESS SERV.....	197.1	199.9	204.3	206.4	204.9	189.4	189.9	196.2	202.3	204.6
EDUCATIONAL & HEALTH SERV.....	268.7	273.3	279.6	287.8	296.7	302.4	306.9	313.3	317.6	321.9
LEISURE AND HOSPITALITY.....	127.6	129.5	132.6	135.7	137.3	133.7	133.6	137.3	142.6	147.3
OTHER SERVICES.....	62.5	62.8	63.7	64.1	63.1	61.3	60.5	60.4	61.7	62.1
GOVERNMENT.....	242.8	243.8	245.9	249.2	252.5	248.2	244.2	240.3	238.5	238.5
TOTAL NONFARM EMPLOYMENT IN LABOR MARKET AREAS										
Bridgeport-Stamford.....	409.9	411.3	416.3	419.8	417.3	398.7	396.6	401.0	406.2	411.0
Danbury.....	68.4	69.0	69.2	70.0	69.5	65.5	65.1	66.6	67.9	69.0
Hartford.....	537.5	543.9	550.3	556.2	558.2	539.9	533.2	538.2	543.4	549.1
New Haven.....	271.8	273.4	276.1	277.7	276.9	266.2	264.1	266.4	271.2	274.3
Norwich-New London.....	134.0	135.7	135.7	136.3	136.8	131.6	129.6	129.0	127.9	127.8
Waterbury.....	68.8	68.7	68.6	68.2	66.7	62.9	61.9	62.3	63.3	64.3
Enfield.....	46.0	46.9	48.6	48.5	48.3	45.6	44.1	44.3	44.8	44.1
Torrington.....	36.6	36.7	37.0	36.9	37.2	35.1	34.8	35.3	35.7	36.3
Willimantic-Danielson.....	35.9	36.6	37.2	37.9	37.5	36.0	35.5	35.8	36.5	37.3
ALL EMPLOYEES HOURS & EARNINGS										
Total Private Average Weekly Hours.....	NA	NA	NA	34.3	34.0	33.0	33.3	33.9	34.0	33.6
Real Tot Priv Avg Hrlly Earn (82-84\$).....	NA	NA	NA	\$12.82	\$12.87	\$12.96	\$12.88	\$12.55	\$12.26	\$12.01
Real Tot Priv Avg Wkly Earn (82-84\$).....	NA	NA	NA	\$439.86	\$437.66	\$427.84	\$428.85	\$425.60	\$416.77	\$403.37
UNEMPLOYMENT										
Labor Force (000s).....	1,792.1	1,807.0	1,826.8	1,845.7	1,874.1	1,896.7	1,915.2	1,907.1	1,886.6	1,859.9
Employed (000s).....	1,703.9	1,718.6	1,746.0	1,760.9	1,768.9	1,741.1	1,736.7	1,737.4	1,730.7	1,715.4
Unemployed (000s).....	88.2	88.4	80.8	84.8	105.1	155.6	178.5	169.8	155.9	144.5
Unemployment Rate.....	4.9%	4.9%	4.4%	4.6%	5.6%	8.2%	9.3%	8.9%	8.3%	7.8%
Average Weekly Initial Claims.....	4,212	4,192	4,045	4,123	4,945	6,414	5,414	5,450	5,081	4,792
Insured Unemployment Rate.....	2.80%	2.53%	2.58%	2.44%	2.93%	5.14%	4.32%	3.79%	3.57%	3.34%
U-6 Rate.....	9.1%	8.6%	7.8%	8.2%	10.3%	14.4%	15.7%	15.4%	14.7%	13.9%
MANUFACTURING ACTIVITY										
Average Weekly Hours.....	41.8	42.2	42.2	42.3	42.4	40.8	41.2	40.6	40.4	41.1
Real Average Hourly Earnings (82-84\$).....	\$9.94	\$9.93	\$10.03	\$10.17	\$10.15	\$10.99	\$11.07	\$11.18	\$10.58	\$9.50
Real Average Weekly Earnings (82-84\$).....	\$415.70	\$418.62	\$423.39	\$430.30	\$430.43	\$448.52	\$455.93	\$453.83	\$427.28	\$390.02
CT Mfg. Production Index (2005=100).....	98.7	100.0	106.3	117.2	107.8	84.0	89.4	90.9	90.6	88.6
INCOME (mil.\$)										
Real Personal Income (1982-84 \$).....	\$86,413	\$87,809	\$91,744	\$94,744	\$92,421	\$89,190	\$90,710	\$92,113	\$93,335	\$94,001
Real UI Covered Wages (1982-84 \$).....	\$44,095	\$44,668	\$45,434	\$47,141	\$45,669	\$43,453	\$43,518	\$43,905	\$44,056	\$44,334
OTHER ECONOMIC INDICATORS										
New Housing Permits.....	11,837	11,885	9,236	7,746	5,220	3,343	3,765	3,113	5,240	5,762
Construction Contracts (1980=100).....	348.2	404.3	503.3	414.8	355.5	284.5	280.7	283.4	269.4	383.6
New Auto Registrations.....	235,587	236,686	213,363	213,992	189,955	146,994	152,079	178,571	186,452	195,819
Air Cargo Tons.....	154,850	159,847	160,882	161,264	146,376	122,117	130,509	136,164	141,546	131,872
Exports (bil.\$).....	\$8.56	\$9.75	\$12.25	\$13.80	\$15.38	\$13.98	\$16.03	\$16.21	\$15.96	\$16.48
S&P 500: Monthly Close (December).....	1,211.92	1,248.29	1,418.30	1,468.36	903.25	1,115.10	1,257.64	1,257.60	1,426.19	1,848.36
Net Business Starts (SOS).....	19,111	20,088	20,370	19,496	14,018	12,495	13,612	13,384	15,419	NA
Total All Taxes (mil.\$).....	\$10,685.3	\$11,820.3	\$12,605.9	\$13,639.5	\$13,874.5	\$12,188.1	\$12,862.7	\$14,337.7	\$15,825.5	\$16,892.6
Corporate Tax (mil.\$).....	\$627.1	\$708.9	\$850.1	\$799.6	\$702.5	\$646.3	\$645.1	\$801.0	\$717.5	\$852.5
Personal Income Tax (mil.\$).....	\$5,103.2	\$5,703.4	\$6,252.5	\$7,039.2	\$7,368.9	\$6,324.7	\$6,766.0	\$7,672.3	\$8,300.6	\$8,819.3
Real Estate Conveyance Tax (mil.\$).....	\$189.2	\$214.3	\$191.3	\$211.3	\$123.3	\$87.6	\$94.8	\$112.1	\$140.4	\$168.7
Sales & Use Tax (mil.\$).....	\$3,203.6	\$3,333.5	\$3,350.1	\$3,628.8	\$3,531.8	\$3,214.8	\$3,233.3	\$3,532.1	\$3,958.4	\$4,079.0
Indian Gaming Payments (mil.\$).....	\$411.4	\$421.0	\$433.6	\$421.2	\$394.8	\$364.9	\$360.7	\$354.6	\$318.7	\$289.3
Info Center Visitors.....	439,304	376,547	417,177	400,163	400,804	360,260	316,082	265,334	261,639	279,960
Major Attraction Visitors (000s).....	1,818.0	1,722.2	1,712.2	1,716.5	1,676.0	1,675.5	1,540.4	1,601.8	1,691.8	1,606.4
Air Passenger Count (000s).....	6,733.1	7,381.4	6,907.0	6,519.2	6,113.0	5,317.4	5,381.0	5,607.8	5,381.9	5,422.0
Indian Gaming Slots (mil.\$).....	\$20,180.0	\$19,744.0	\$19,943.0	\$19,710.1	\$18,621.1	\$17,161.0	\$17,062.0	\$16,306.0	\$14,772.0	\$13,778.1

CHART 3: Job Percent Changes by Industry: 2012 to 2013**CHART 4: Job Percent Changes by Area: 2012 to 2013**

-continued from page 2-

estimated unemployment rates. For more detailed information on the methodology of LAUS, see *"Local Area Unemployment Statistics: A Primer"* in the November 2012 issue of the Connecticut Economic Digest.

The U-6 rate, a broader measure of labor underutilization which also includes those who are marginally attached workers and part-timers that want full-

time work, declined for the third year to 13.9% last year, the lowest rate seen since 2008. The number of average weekly initial claims also dropped again in 2013, as the insured unemployment rate fell for four years in a row.

Jobs by Industry

On an annual average basis (table on page 3), Connecticut added jobs three years in a row: 17,100 (+1.1%) in 2011, 15,300

(+0.9%) in 2012, and 14,300 (+0.9%) in 2013. The nation's employment grew at almost twice the Connecticut's rate with a 1.7% increase in each of the last two years.

Six of Connecticut's nine major industry sectors gained jobs in 2013 (Chart 3). Construction and mining (+4.2%), leisure and hospitality (+3.3%), information (+1.9%), educational and health services (+1.4%), professional and business services (+1.1%), and trade, transportation, and utilities (+1.0%) all added jobs last year. Construction and mining, in particular, came back strong, adding 2,200 jobs in 2013, with the fastest employment growth in the last ten years. However, financial activities (-1.2%) and manufacturing (-0.8%) sectors lost jobs, while government showed no change over the year.

Jobs by Labor Market Area

All but two labor market areas (LMA) added jobs in 2013. The Willimantic-Danielson LMA experienced the biggest job growth (+2.2%), while the Hartford LMA's was the smallest (+1.0%). The Norwich-New London LMA, though a slight loss (-0.1%), appears to be finally bottoming out after four years of job decline. Enfield area's employment also dropped by 700 (-1.6%) last year (Chart 4).

Economic Indicators

After revision, real total personal income of State residents has risen steadily in the last four years. Inflation-adjusted total unemployment insurance covered wages also have shown four straight years of increases. Taxes collected in 2013 pointed to a continuing economic recovery as well. Total state revenues grew for four years in a row. Revenues collected from corporate taxes, personal income taxes, real estate taxes, and sales

and use taxes all increased over the year.

Many other economic indicators also reflected Connecticut's trend of modest economic recovery. The housing sector, for one, made a strong comeback after having struggled for many years since 2006. The number of new housing permits increased for the second year to a level not seen since 2007. The construction contracts index jumped by 42.4% last year to the highest level since 2007.

Additionally, the number of new automobile registrations processed by the State Department of Motor Vehicles continued its increase for the fourth year. The total number of information center visitors rose in 2013, finally turning the corner after four years of decline. The air passenger count soared after falling in 2012. Connecticut's exports to other countries increased over the year. Finally, the S&P 500 bounced back even stronger at the end of December 2013 (+29.6%) to the highest level in its history.

Going Forward

This year is off to a mixed start. Connecticut lost 10,400

jobs in January, while the unemployment rate dropped to 7.2%. Atypically bad weather was a significant factor in such a huge monthly drop in employment, which adversely affected industries across the board. But it appears that more people surveyed in January responded with having a job. Since the payroll survey and the household survey have conceptual differences and differing criteria, they do not always move in the same direction. Also, since these monthly numbers get revised the next month, one should be careful not to arrive at a conclusion based on one month of data.

Going forward, more jobs will be created over the next several years. Home Depot and Lowe's will be hiring 1,640 seasonal workers this spring throughout the State. Pitney Bowes will add 200 jobs in Stamford over the next five years. Amazon announced it will open a warehouse in Windsor, adding 300 jobs. Mohegan Sun announced it will be expanding, creating 500 construction jobs over the next two years. NewOak

Capital said it will expand in Danbury and create 100 jobs over the next two years. The Navigators Group, an insurance company, announced plans to move to Stamford from New York and create 200 jobs over the next four years. Moreover, the Governor's "first five" initiative is scheduled to bring in jobs, including Sustainable Building Systems LLC, a steel product company, with 400 jobs to North Haven, CareCentrix, a home health care management company, with 300 jobs to Hartford, and Alexion Pharmaceuticals, with 300 jobs to New Haven.

Even if all these announcements come to fruition, at this pace of employment growth it would take another three to four years before Connecticut will have recovered all of the jobs lost in the last recession. However, while we cannot expect rapid job growth like it was in the 1970s and 1980s due to the dramatic structural changes that have occurred to our current economy, the pace may pick up later this year as economic conditions continue to improve. ■

GENERAL ECONOMIC INDICATORS

	4Q	4Q	CHANGE		3Q
<i>(Seasonally adjusted)</i>	2013	2012	NO.	%	2013
General Drift Indicator (1986=100)*					
Leading	108.8	105.5	3.3	3.1	110.5
Coincident	109.1	108.9	0.2	0.2	109.2
Farmington Bank Business Barometer (1992=100)**	126.7	126.4	0.3	0.2	127.1
Philadelphia Fed's Coincident Index (July 1992=100)***	JAN	JAN			DEC
<i>(Seasonally adjusted)</i>	2014	2013			2013
Connecticut	156.76	151.65	5.11	3.4	156.20
United States	157.96	153.26	4.70	3.1	157.58

Sources: *The Connecticut Economy, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

The Connecticut Economy's **General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and four leading (housing permits, manufacturing average weekly hours, Hartford help-wanted advertising, and initial unemployment claims) economic variables, and are indexed so 1986 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	JAN 2014	JAN 2013	CHANGE		DEC 2013
(Seasonally adjusted; 000s)			NO.	%	
TOTAL NONFARM	1,653.1	1,649.2	3.9	0.2	1,663.5
Natural Res & Mining	0.5	0.6	-0.1	-16.7	0.6
Construction	55.4	52.9	2.5	4.7	55.4
Manufacturing	163.6	164.5	-0.9	-0.5	162.3
Trade, Transportation & Utilities	298.7	296.7	2.0	0.7	301.9
Information	31.2	31.7	-0.5	-1.6	31.3
Financial Activities	130.5	132.6	-2.1	-1.6	132.3
Professional and Business Services	202.6	202.6	0.0	0.0	205.5
Education and Health Services	326.5	319.4	7.1	2.2	326.3
Leisure and Hospitality	147.7	145.4	2.3	1.6	150.6
Other Services	61.5	62.3	-0.8	-1.3	61.7
Government*	234.9	240.5	-5.6	-2.3	235.6

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Initial claims for
unemployment insurance
decreased from a year
ago.

UNEMPLOYMENT

	JAN 2014	JAN 2013	CHANGE		DEC 2013
(Seasonally adjusted)			NO.	%	
Unemployment Rate, resident (%)	7.2	8.0	-0.8	---	7.4
Labor Force, resident (000s)	1,852.4	1,873.3	-20.9	-1.1	1,845.8
Employed (000s)	1,719.4	1,723.8	-4.4	-0.3	1,709.4
Unemployed (000s)	133.0	149.4	-16.4	-11.0	136.4
Average Weekly Initial Claims	4,442	4,884	-442	-9.0	5,054
Avg. Insured Unemp. Rate (%)	3.22	3.32	-0.10	---	3.45
	2013	2012			3Q2013
U-6 Rate (%)	13.9	14.7	-0.8	---	14.1

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings fell over
the year.

MANUFACTURING ACTIVITY

	JAN 2014	JAN 2013	CHANGE		DEC 2013	NOV 2013
(Not seasonally adjusted)			NO.	%		
Production Worker Avg Weekly Hours	42.0	40.5	1.5	3.7	41.9	--
Prod. Worker Avg Hourly Earnings	21.54	22.58	-1.04	-4.6	21.59	--
Prod. Worker Avg Weekly Earnings	904.68	914.49	-9.81	-1.1	904.62	--
CT Mfg. Production Index (2005=100)	81.9	83.1	-1.3	-1.5	87.5	82.3
Production Worker Hours (000s)	3,994	4,034	-40	-1.0	3,986	--
Industrial Electricity Sales (mil kWh)*	249	261	-12.5	-4.8	275	252

Sources: Connecticut Department of Labor; U.S. Department of Energy

*Latest two months are forecasted.

Personal income for
second quarter 2014 is
forecasted to increase 3.0
percent from a year
earlier.

INCOME

	2Q*	2Q	CHANGE		1Q*
(Seasonally adjusted)			NO.	%	
(Annualized; \$ Millions)	2014	2013			2014
Personal Income	\$225,003	\$218,385	6,619	3.0	\$223,463
UI Covered Wages	\$105,464	\$102,592	2,873	2.8	\$104,116

Source: Bureau of Economic Analysis

*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

New auto registrations fell over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	YEAR TO DATE PRIOR	% CHG
New Housing Permits*	JAN 2014	533	102.7	533	263	102.7
Electricity Sales (mil kWh)	DEC 2013	2,594	5.8	29,704	29,492	0.7
Construction Contracts						
Index (1980=100)	JAN 2014	168.4	-55.3	---	---	---
New Auto Registrations	JAN 2014	16,199	-4.5	16,199	16,962	-4.5
Air Cargo Tons (000s)	JAN 2014	10,637	-13.5	10,637	12,296	-13.5
Exports (Bil. \$)	4Q 2013	3.95	0.8	16.48	15.96	3.2
S&P 500: Monthly Close	JAN 2014	1,782.59	19.0	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Connecticut Department of Transportation, Bureau of Aviation and Ports

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

	MO/QTR	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	YEAR TO DATE PRIOR	% CHG
STARTS						
Secretary of the State	NOV 2013	1,984	-4.0	23,889	25,656	-6.9
Department of Labor	2Q2013	1,755	-14.0	3,903	4,490	-13.1
TERMINATIONS						
Secretary of the State	NOV 2013	1,078	16.0	12,601	10,130	24.4
Department of Labor	2Q2013	1,398	-19.9	2,878	3,445	-16.5

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Total all revenues were down from a year ago.

	JAN	JAN	%	YEAR TO DATE	YEAR TO DATE	%
(Millions of dollars)	2014	2013	CHG	CURRENT	PRIOR	CHG
TOTAL ALL REVENUES*	1,948.8	1,976.6	-1.4	1,948.8	1,976.6	-1.4
Corporate Tax	21.4	16.6	28.9	21.4	16.6	28.9
Personal Income Tax	1,120.0	1,101.9	1.6	1,120.0	1,101.9	1.6
Real Estate Conv. Tax	12.4	15.4	-19.5	12.4	15.4	-19.5
Sales & Use Tax	409.1	413.9	-1.2	409.1	413.9	-1.2
Indian Gaming Payments**	20.2	22.4	-10.1	20.2	22.4	-10.1

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Indian gaming slots fell over the year.

	MONTH	LEVEL	Y/Y % CHG	YEAR TO DATE CURRENT	YEAR TO DATE PRIOR	% CHG
Info Center Visitors	JAN 2014	9,936	47.7	9,936	6,728	47.7
Major Attraction Visitors	JAN 2014	50,802	-18.8	50,802	62,595	-18.8
Air Passenger Count	JAN 2014	421,095	9.3	421,095	385,256	9.3
Indian Gaming Slots (Mil.\$)*	JAN 2014	975.9	-9.4	975.9	1,077.5	-9.4
Travel and Tourism Index**	4Q 2013	---	-2.9	---	---	---

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*See page 23 for explanation

**The Connecticut Economy, University of Connecticut

Compensation cost for the nation rose 2.0 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	DEC	SEP	3-Mo	DEC	DEC	12-Mo
	2013	2013	% Chg	2013	2012	% Chg
UNITED STATES TOTAL	119.6	119.0	0.5	119.4	117.1	2.0
Wages and Salaries	119.1	118.4	0.6	119.0	116.6	2.1
Benefit Costs	120.9	120.3	0.5	120.5	118.2	1.9
NORTHEAST TOTAL	---	---	---	120.1	117.8	2.0
Wages and Salaries	---	---	---	119.1	117.0	1.8

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate increased 1.6 percent over the year.

CONSUMER NEWS

<i>(Not seasonally adjusted)</i>	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	JAN 2014	233.916	1.6	0.4
Purchasing Power of \$ (1982-84=\$1.00)	JAN 2014	0.428	-1.6	-0.4
Northeast Region	JAN 2014	251.045	1.5	0.6
NY-Northern NJ-Long Island	JAN 2014	259.596	1.9	0.9
Boston-Brockton-Nashua**	JAN 2014	253.123	1.3	0.4
CPI-W (1982-84=100)				
U.S. City Average	JAN 2014	230.040	1.6	0.4

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage fell to 4.43 percent over the month.

INTEREST RATES

<i>(Percent)</i>	JAN	DEC	JAN
	2014	2013	2013
Prime	3.25	3.25	3.25
Federal Funds	0.07	0.09	0.14
3 Month Treasury Bill	0.04	0.07	0.07
6 Month Treasury Bill	0.07	0.10	0.11
1 Year Treasury Note	0.12	0.13	0.15
3 Year Treasury Note	0.78	0.69	0.39
5 Year Treasury Note	1.65	1.58	0.81
7 Year Treasury Note	2.29	2.29	1.30
10 Year Treasury Note	2.86	2.90	1.91
20 Year Treasury Note	3.52	3.63	2.68
Conventional Mortgage	4.43	4.46	3.41

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

All nine states in the region gained jobs over the year.

(Seasonally adjusted; 000s)	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
Connecticut	1,653.1	1,649.2	3.9	0.2	1,663.5
Maine	605.5	599.0	6.5	1.1	604.1
Massachusetts	3,382.2	3,332.2	50.0	1.5	3,386.7
New Hampshire	640.9	638.2	2.7	0.4	644.3
New Jersey	3,924.9	3,919.3	5.6	0.1	3,928.8
New York	8,965.5	8,848.1	117.4	1.3	8,966.9
Pennsylvania	5,758.6	5,730.2	28.4	0.5	5,758.1
Rhode Island	475.0	468.9	6.1	1.3	471.2
Vermont	309.3	305.7	3.6	1.2	306.3
United States	137,524.0	135,261.0	2,263.0	1.7	137,395.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Two states posted increases in the labor force from last year.

(Seasonally adjusted; 000s)	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
Connecticut	1,852.4	1,873.3	-20.9	-1.1	1,845.8
Maine	709.6	708.0	1.6	0.2	708.4
Massachusetts	3,485.5	3,478.9	6.6	0.2	3,483.1
New Hampshire	742.6	744.0	-1.4	-0.2	741.1
New Jersey	4,473.7	4,574.4	-100.7	-2.2	4,490.8
New York	9,594.4	9,655.4	-61.0	-0.6	9,593.6
Pennsylvania	6,415.7	6,490.2	-74.5	-1.1	6,423.9
Rhode Island	550.3	560.0	-9.7	-1.7	550.1
Vermont	350.6	352.8	-2.2	-0.6	350.2
United States	155,460.0	155,699.0	-239.0	-0.2	154,937.0

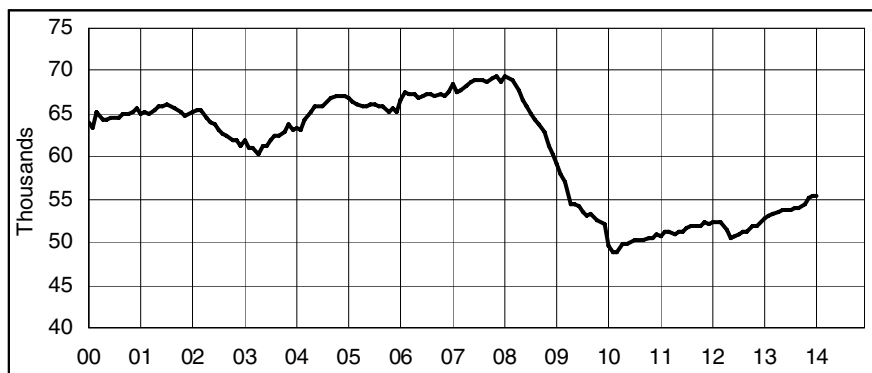
Source: U.S. Department of Labor, Bureau of Labor Statistics

UNEMPLOYMENT RATES

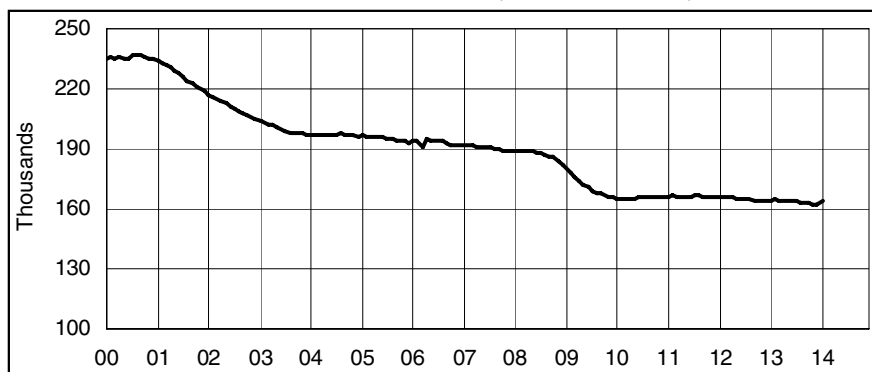
All nine states showed a decrease in its unemployment rate over the year.

(Seasonally adjusted)	JAN 2014	JAN 2013	CHANGE	DEC 2013
Connecticut	7.2	8.0	-0.8	7.4
Maine	6.2	7.0	-0.8	6.4
Massachusetts	6.8	6.9	-0.1	7.1
New Hampshire	4.9	5.5	-0.6	5.2
New Jersey	7.1	8.9	-1.8	7.2
New York	6.8	8.1	-1.3	7.0
Pennsylvania	6.4	7.8	-1.4	6.8
Rhode Island	9.2	9.6	-0.4	9.3
Vermont	4.0	4.4	-0.4	4.2
United States	6.6	7.9	-1.3	6.7

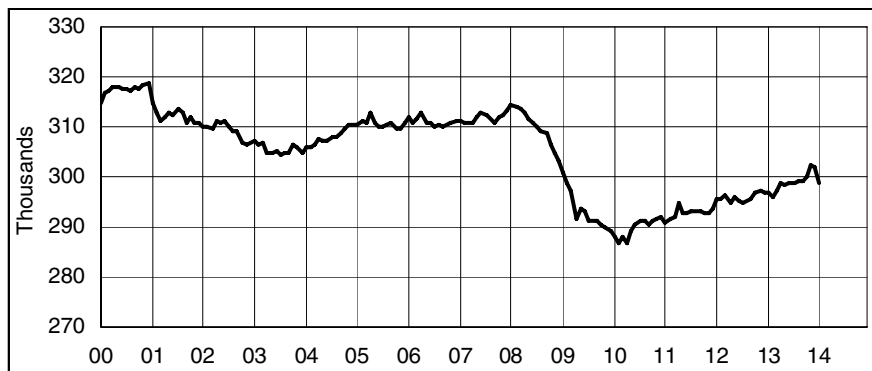
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMPLOYMENT *(Seasonally adjusted)*


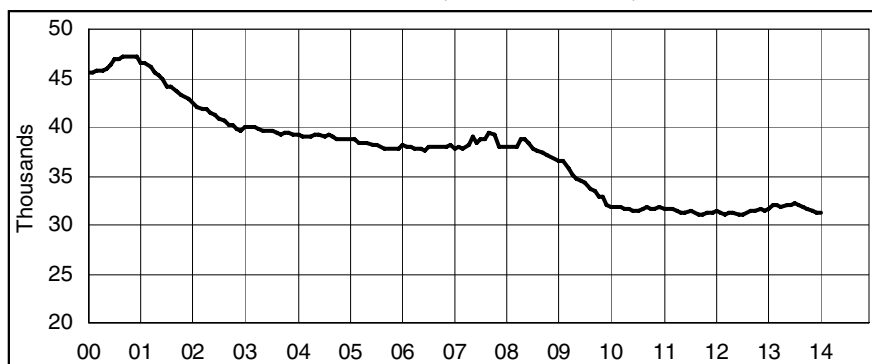
Month	2012	2013	2014
Jan	52.4	52.9	55.4
Feb	52.4	53.0	
Mar	52.3	53.2	
Apr	51.4	53.5	
May	50.6	53.7	
Jun	50.7	53.7	
Jul	51.0	53.8	
Aug	51.1	54.0	
Sep	51.3	54.0	
Oct	52.0	54.5	
Nov	51.9	55.2	
Dec	52.3	55.4	

MANUFACTURING EMPLOYMENT *(Seasonally adjusted)*


Month	2012	2013	2014
Jan	166.0	164.5	163.6
Feb	166.4	164.6	
Mar	165.7	164.4	
Apr	165.6	164.5	
May	165.5	164.2	
Jun	165.2	164.1	
Jul	164.9	164.1	
Aug	164.7	163.5	
Sep	164.0	163.2	
Oct	164.3	163.4	
Nov	164.2	162.3	
Dec	164.2	162.3	

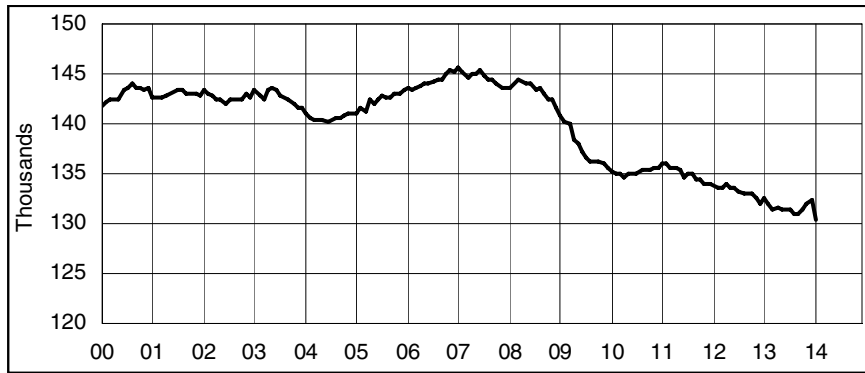
TRADE, TRANSP., & UTILITIES EMPLOYMENT *(Seasonally adjusted)*


Month	2012	2013	2014
Jan	295.6	296.7	298.7
Feb	295.6	295.8	
Mar	296.5	297.3	
Apr	294.9	298.9	
May	295.8	298.3	
Jun	295.4	298.7	
Jul	295.0	298.8	
Aug	295.2	299.4	
Sep	295.7	299.1	
Oct	296.8	300.2	
Nov	297.3	302.4	
Dec	296.6	301.9	

INFORMATION EMPLOYMENT *(Seasonally adjusted)*


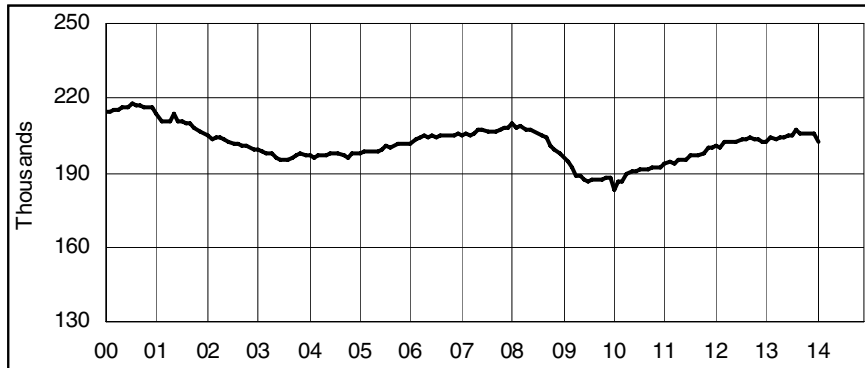
Month	2012	2013	2014
Jan	31.5	31.7	31.2
Feb	31.3	32.1	
Mar	31.1	32.1	
Apr	31.2	31.8	
May	31.2	32.0	
Jun	31.0	32.1	
Jul	31.1	32.3	
Aug	31.3	32.1	
Sep	31.5	31.8	
Oct	31.5	31.6	
Nov	31.6	31.5	
Dec	31.4	31.3	

FINANCIAL ACTIVITIES EMPLOYMENT *(Seasonally adjusted)*



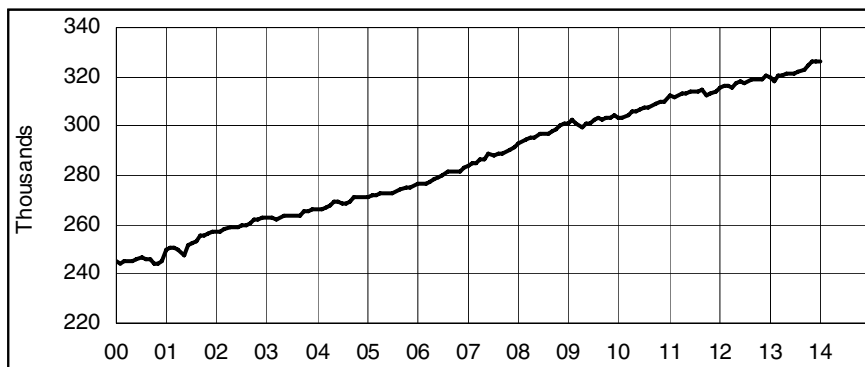
Month	2012	2013	2014
Jan	133.8	132.6	130.5
Feb	133.6	132.0	
Mar	133.7	131.5	
Apr	133.9	131.7	
May	133.7	131.5	
Jun	133.7	131.4	
Jul	133.2	131.4	
Aug	133.0	131.0	
Sep	132.9	131.0	
Oct	133.0	131.3	
Nov	132.6	132.1	
Dec	132.0	132.3	

PROFESSIONAL & BUSINESS SERV. EMPLOYMENT *(Seasonally adjusted)*



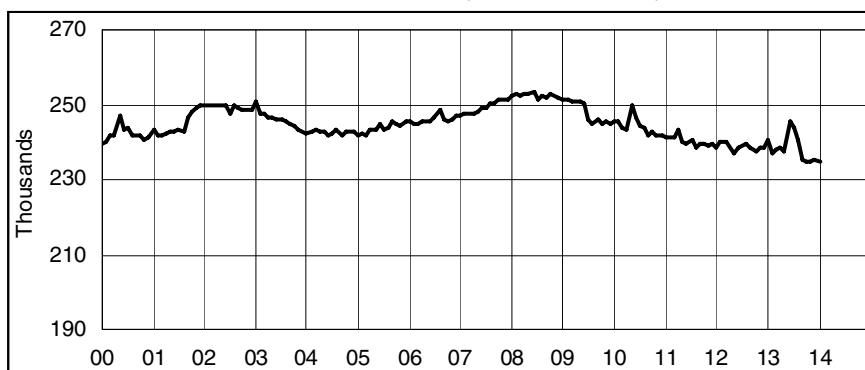
Month	2012	2013	2014
Jan	200.5	202.6	202.6
Feb	200.3	204.0	
Mar	202.4	203.3	
Apr	202.1	203.7	
May	202.2	204.4	
Jun	202.2	204.9	
Jul	202.9	205.3	
Aug	203.1	207.0	
Sep	203.8	205.8	
Oct	203.0	205.5	
Nov	203.5	205.6	
Dec	202.5	205.5	

EDUCATIONAL & HEALTH SERV. EMPLOYMENT *(Seasonally adjusted)*



Month	2012	2013	2014
Jan	315.5	319.4	326.5
Feb	316.6	318.4	
Mar	316.8	320.2	
Apr	315.7	320.7	
May	317.0	321.1	
Jun	317.9	321.4	
Jul	317.6	321.4	
Aug	317.9	322.4	
Sep	318.9	322.8	
Oct	318.6	324.7	
Nov	318.9	325.9	
Dec	320.2	326.3	

GOVERNMENT EMPLOYMENT* *(Seasonally adjusted)*



Month	2012	2013	2014
Jan	238.6	240.5	234.9
Feb	239.9	236.9	
Mar	240.0	238.1	
Apr	238.4	238.3	
May	236.7	237.7	
Jun	238.6	245.5	
Jul	239.0	243.9	
Aug	239.7	240.4	
Sep	238.6	235.5	
Oct	237.3	234.9	
Nov	238.4	235.0	
Dec	238.5	235.6	

*Includes Indian tribal government employment

CONNECTICUT*Not Seasonally Adjusted*

	JAN 2014	JAN 2013	CHANGE NO.	%	DEC 2013
TOTAL NONFARM EMPLOYMENT.....	1,629,800	1,621,300	8,500	0.5	1,681,200
TOTAL PRIVATE.....	1,393,900	1,381,100	12,800	0.9	1,439,100
GOODS PRODUCING INDUSTRIES.....	212,900	212,300	600	0.3	217,900
CONSTRUCTION, NAT. RES. & MINING.....	51,000	48,400	2,600	5.4	55,600
MANUFACTURING.....	161,900	163,900	-2,000	-1.2	162,300
Durable Goods.....	124,900	128,000	-3,100	-2.4	125,200
Fabricated Metal.....	30,100	29,600	500	1.7	30,300
Machinery.....	14,100	14,300	-200	-1.4	14,200
Computer and Electronic Product.....	12,500	13,000	-500	-3.8	12,600
Transportation Equipment.....	40,900	41,700	-800	-1.9	40,900
Aerospace Product and Parts.....	28,100	29,500	-1,400	-4.7	28,300
Non-Durable Goods.....	37,000	35,900	1,100	3.1	37,100
Chemical.....	11,300	11,200	100	0.9	11,300
SERVICE PROVIDING INDUSTRIES.....	1,416,900	1,409,000	7,900	0.6	1,463,300
TRADE, TRANSPORTATION, UTILITIES.....	298,400	296,000	2,400	0.8	312,900
Wholesale Trade.....	63,400	62,500	900	1.4	63,800
Retail Trade.....	181,700	182,300	-600	-0.3	193,100
Motor Vehicle and Parts Dealers.....	20,300	19,900	400	2.0	20,400
Building Material.....	14,600	13,600	1,000	7.4	14,900
Food and Beverage Stores.....	43,500	43,900	-400	-0.9	45,300
General Merchandise Stores.....	28,800	28,400	400	1.4	31,600
Transportation, Warehousing, & Utilities.....	53,300	51,200	2,100	4.1	56,000
Utilities.....	7,500	7,500	0	0.0	7,600
Transportation and Warehousing.....	45,800	43,700	2,100	4.8	48,400
INFORMATION.....	31,100	31,500	-400	-1.3	31,400
Telecommunications.....	9,300	9,300	0	0.0	9,300
FINANCIAL ACTIVITIES.....	129,700	131,800	-2,100	-1.6	132,600
Finance and Insurance.....	111,000	113,400	-2,400	-2.1	113,300
Credit Intermediation.....	26,500	26,900	-400	-1.5	27,100
Securities and Commodity Contracts.....	25,400	25,900	-500	-1.9	26,000
Insurance Carriers & Related Activities.....	59,100	60,400	-1,300	-2.2	60,200
Real Estate and Rental and Leasing.....	18,700	18,400	300	1.6	19,300
PROFESSIONAL & BUSINESS SERVICES.....	197,200	196,900	300	0.2	206,200
Professional, Scientific.....	90,500	89,400	1,100	1.2	91,000
Legal Services.....	13,200	12,800	400	3.1	13,400
Computer Systems Design.....	22,700	22,600	100	0.4	23,100
Management of Companies.....	29,400	28,800	600	2.1	29,500
Administrative and Support.....	77,300	78,700	-1,400	-1.8	85,700
Employment Services.....	24,900	26,900	-2,000	-7.4	28,000
EDUCATION AND HEALTH SERVICES.....	323,600	316,800	6,800	2.1	329,200
Educational Services.....	62,400	59,900	2,500	4.2	65,900
Health Care and Social Assistance.....	261,200	256,900	4,300	1.7	263,300
Hospitals.....	61,300	61,900	-600	-1.0	61,700
Nursing & Residential Care Facilities.....	62,600	61,400	1,200	2.0	63,200
Social Assistance.....	50,900	49,900	1,000	2.0	51,600
LEISURE AND HOSPITALITY.....	139,800	134,700	5,100	3.8	146,800
Arts, Entertainment, and Recreation.....	21,100	20,600	500	2.4	22,900
Accommodation and Food Services.....	118,700	114,100	4,600	4.0	123,900
Food Serv., Restaurants, Drinking Places.....	108,000	103,600	4,400	4.2	112,600
OTHER SERVICES.....	61,200	61,100	100	0.2	62,100
GOVERNMENT.....	235,900	240,200	-4,300	-1.8	242,100
Federal Government.....	17,100	17,500	-400	-2.3	17,400
State Government.....	64,400	67,500	-3,100	-4.6	67,900
Local Government**.....	154,400	155,200	-800	-0.5	156,800

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

BRIDGEPORT - STAMFORD LMA


Not Seasonally Adjusted

	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	405,900	401,400	4,500	1.1	418,100
TOTAL PRIVATE.....	360,000	355,700	4,300	1.2	371,700
GOODS PRODUCING INDUSTRIES.....	44,900	44,400	500	1.1	45,700
CONSTRUCTION, NAT. RES. & MINING....	11,200	10,800	400	3.7	12,000
MANUFACTURING.....	33,700	33,600	100	0.3	33,700
Durable Goods.....	24,600	25,200	-600	-2.4	24,700
SERVICE PROVIDING INDUSTRIES.....	361,000	357,000	4,000	1.1	372,400
TRADE, TRANSPORTATION, UTILITIES....	71,400	72,200	-800	-1.1	75,900
Wholesale Trade.....	13,600	13,600	0	0.0	13,800
Retail Trade.....	46,800	48,200	-1,400	-2.9	50,800
Transportation, Warehousing, & Utilities....	11,000	10,400	600	5.8	11,300
INFORMATION.....	12,000	11,400	600	5.3	12,000
FINANCIAL ACTIVITIES.....	41,300	41,700	-400	-1.0	42,200
Finance and Insurance.....	34,600	35,700	-1,100	-3.1	35,000
Credit Intermediation.....	10,000	10,000	0	0.0	10,100
Securities and Commodity Contracts.....	17,600	18,200	-600	-3.3	17,900
PROFESSIONAL & BUSINESS SERVICES	65,200	64,100	1,100	1.7	67,900
Professional, Scientific.....	29,500	29,200	300	1.0	30,000
Administrative and Support.....	22,300	22,300	0	0.0	25,200
EDUCATION AND HEALTH SERVICES....	70,800	69,300	1,500	2.2	71,200
Health Care and Social Assistance.....	59,900	58,500	1,400	2.4	59,800
LEISURE AND HOSPITALITY.....	37,400	36,100	1,300	3.6	39,400
Accommodation and Food Services.....	29,500	28,200	1,300	4.6	30,600
OTHER SERVICES.....	17,000	16,500	500	3.0	17,400
GOVERNMENT	45,900	45,700	200	0.4	46,400
Federal.....	2,500	2,600	-100	-3.8	2,500
State & Local.....	43,400	43,100	300	0.7	43,900

DANBURY LMA


Not Seasonally Adjusted

	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	68,400	67,700	700	1.0	70,900
TOTAL PRIVATE.....	59,900	59,200	700	1.2	62,000
GOODS PRODUCING INDUSTRIES.....	11,500	11,300	200	1.8	11,700
SERVICE PROVIDING INDUSTRIES.....	56,900	56,400	500	0.9	59,200
TRADE, TRANSPORTATION, UTILITIES....	15,900	15,800	100	0.6	16,800
Retail Trade.....	11,700	12,000	-300	-2.5	12,500
PROFESSIONAL & BUSINESS SERVICES	7,400	7,400	0	0.0	7,600
LEISURE AND HOSPITALITY.....	6,200	6,100	100	1.6	6,400
GOVERNMENT	8,500	8,500	0	0.0	8,900
Federal.....	600	600	0	0.0	600
State & Local.....	7,900	7,900	0	0.0	8,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA*Not Seasonally Adjusted*

	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	542,300	540,300	2,000	0.4	558,500
TOTAL PRIVATE.....	458,900	455,800	3,100	0.7	471,900
GOODS PRODUCING INDUSTRIES.....	73,300	73,200	100	0.1	75,400
CONSTRUCTION, NAT. RES. & MINING.....	17,600	16,200	1,400	8.6	18,800
MANUFACTURING.....	55,700	57,000	-1,300	-2.3	56,600
Durable Goods.....	46,200	47,700	-1,500	-3.1	47,000
Non-Durable Goods.....	9,500	9,300	200	2.2	9,600
SERVICE PROVIDING INDUSTRIES.....	469,000	467,100	1,900	0.4	483,100
TRADE, TRANSPORTATION, UTILITIES.....	89,000	87,700	1,300	1.5	92,200
Wholesale Trade.....	17,900	17,900	0	0.0	18,100
Retail Trade.....	54,500	54,000	500	0.9	56,700
Transportation, Warehousing, & Utilities....	16,600	15,800	800	5.1	17,400
Transportation and Warehousing.....	13,800	13,000	800	6.2	14,600
INFORMATION.....	11,000	11,300	-300	-2.7	11,000
FINANCIAL ACTIVITIES.....	57,700	59,900	-2,200	-3.7	59,000
Depository Credit Institutions.....	6,300	6,400	-100	-1.6	6,300
Insurance Carriers & Related Activities....	38,800	40,400	-1,600	-4.0	39,000
PROFESSIONAL & BUSINESS SERVICES	62,800	61,700	1,100	1.8	65,100
Professional, Scientific.....	31,200	30,200	1,000	3.3	31,200
Management of Companies.....	7,600	7,400	200	2.7	7,700
Administrative and Support.....	24,000	24,100	-100	-0.4	26,200
EDUCATION AND HEALTH SERVICES.....	101,000	99,100	1,900	1.9	103,500
Educational Services.....	13,800	13,400	400	3.0	14,800
Health Care and Social Assistance.....	87,200	85,700	1,500	1.8	88,700
Ambulatory Health Care.....	27,800	27,300	500	1.8	28,800
LEISURE AND HOSPITALITY.....	43,300	42,100	1,200	2.9	44,900
Accommodation and Food Services.....	37,700	36,000	1,700	4.7	38,900
OTHER SERVICES.....	20,800	20,800	0	0.0	20,800
GOVERNMENT.....	83,400	84,500	-1,100	-1.3	86,600
Federal.....	5,100	5,000	100	2.0	5,200
State & Local.....	78,300	79,500	-1,200	-1.5	81,400

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT*Seasonally Adjusted*

	JAN 2014	JAN 2013	CHANGE		DEC 2013
Labor Market Areas			NO.	%	
BRIDGEPORT-STAMFORD LMA.....	413,600	408,500	5,100	1.2	414,900
DANBURY LMA.....	68,700	68,600	100	0.1	69,700
HARTFORD LMA.....	551,700	547,500	4,200	0.8	552,000
NEW HAVEN LMA.....	274,200	272,000	2,200	0.8	276,200
NORWICH-NEW LONDON LMA.....	126,200	127,900	-1,700	-1.3	127,000
WATERBURY LMA.....	64,400	63,600	800	1.3	65,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

*Total excludes workers idled due to labor-management disputes.

NEW HAVEN LMA



Not Seasonally Adjusted

	JAN 2014	JAN 2013	CHANGE NO.	%	DEC 2013
TOTAL NONFARM EMPLOYMENT	272,300	268,200	4,100	1.5	280,000
TOTAL PRIVATE	238,100	234,700	3,400	1.4	245,400
GOODS PRODUCING INDUSTRIES	33,800	33,700	100	0.3	34,800
CONSTRUCTION, NAT. RES. & MINING	8,500	8,100	400	4.9	9,200
MANUFACTURING	25,300	25,600	-300	-1.2	25,600
Durable Goods.....	18,700	19,000	-300	-1.6	18,800
SERVICE PROVIDING INDUSTRIES	238,500	234,500	4,000	1.7	245,200
TRADE, TRANSPORTATION, UTILITIES	51,000	49,900	1,100	2.2	52,800
Wholesale Trade.....	11,100	11,000	100	0.9	11,200
Retail Trade.....	29,700	29,100	600	2.1	31,200
Transportation, Warehousing, & Utilities....	10,200	9,800	400	4.1	10,400
INFORMATION	4,100	4,300	-200	-4.7	4,100
FINANCIAL ACTIVITIES	12,300	12,100	200	1.7	12,400
Finance and Insurance.....	8,800	8,600	200	2.3	8,900
PROFESSIONAL & BUSINESS SERVICES	26,800	27,800	-1,000	-3.6	27,900
Administrative and Support.....	12,700	13,800	-1,100	-8.0	13,900
EDUCATION AND HEALTH SERVICES	77,800	75,400	2,400	3.2	79,400
Educational Services.....	27,600	26,800	800	3.0	29,400
Health Care and Social Assistance.....	50,200	48,600	1,600	3.3	50,000
LEISURE AND HOSPITALITY	22,100	21,200	900	4.2	23,500
Accommodation and Food Services.....	19,800	18,600	1,200	6.5	20,400
OTHER SERVICES	10,200	10,300	-100	-1.0	10,500
GOVERNMENT	34,200	33,500	700	2.1	34,600
Federal.....	4,600	4,900	-300	-6.1	4,700
State & Local.....	29,600	28,600	1,000	3.5	29,900

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

CT Online Labor Demand Rose 300 in January

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 71,200 advertisements for Connecticut-based jobs in January 2014, a 0.4 percent increase over the month and a 0.3 percent decrease over the year. There were 3.85 advertised vacancies for every 100 persons in Connecticut's labor force, higher than a month ago and a year ago. Hartford's labor demand rate fell to 4.69 from the month and the year. Nationally, it was 3.38 percent. Among the New England states, Massachusetts had the highest vacancy rate, while Vermont had the lowest vacancy rate in January.

	JAN 2014	JAN 2013	DEC 2013
<i>(Seasonally adjusted)</i>			
CT Vacancies (000s)	71.2	71.4	70.9
Hartford Vac. (000s)	27.5	27.9	27.6
Labor Demand Rate *			
Connecticut	3.85	3.83	3.84
Hartford	4.69	4.72	4.71
United States	3.38	3.32	3.41
Maine	3.63	3.40	3.68
Massachusetts	4.43	4.48	4.49
New Hampshire	3.88	3.49	3.90
Rhode Island	3.78	3.62	3.65
Vermont	3.45	3.66	3.40

* A percent of advertised vacancies per 100 persons in labor force
Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

**NORWICH - NEW
LONDON LMA***Not Seasonally Adjusted*

	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	123,500	125,000	-1,500	-1.2	127,000
TOTAL PRIVATE.....	91,300	91,100	200	0.2	94,100
GOODS PRODUCING INDUSTRIES.....	18,000	17,800	200	1.1	18,100
CONSTRUCTION, NAT. RES. & MINING.....	3,300	3,300	0	0.0	3,600
MANUFACTURING.....	14,700	14,500	200	1.4	14,500
Durable Goods.....	11,500	11,300	200	1.8	11,300
Non-Durable Goods.....	3,200	3,200	0	0.0	3,200
SERVICE PROVIDING INDUSTRIES.....	105,500	107,200	-1,700	-1.6	108,900
TRADE, TRANSPORTATION, UTILITIES.....	22,300	22,300	0	0.0	23,300
Wholesale Trade.....	2,500	2,500	0	0.0	2,500
Retail Trade.....	15,400	15,300	100	0.7	16,100
Transportation, Warehousing, & Utilities....	4,400	4,500	-100	-2.2	4,700
INFORMATION.....	1,300	1,300	0	0.0	1,300
FINANCIAL ACTIVITIES.....	3,100	3,100	0	0.0	3,100
PROFESSIONAL & BUSINESS SERVICES	8,300	8,700	-400	-4.6	8,600
EDUCATION AND HEALTH SERVICES.....	20,700	20,900	-200	-1.0	21,200
Health Care and Social Assistance.....	18,700	18,400	300	1.6	18,800
LEISURE AND HOSPITALITY.....	14,200	13,700	500	3.6	15,000
Accommodation and Food Services.....	12,300	12,000	300	2.5	12,800
Food Serv., Restaurants, Drinking Places....	10,400	10,100	300	3.0	10,800
OTHER SERVICES.....	3,400	3,300	100	3.0	3,500
GOVERNMENT	32,200	33,900	-1,700	-5.0	32,900
Federal.....	2,500	2,600	-100	-3.8	2,600
State & Local**	29,700	31,300	-1,600	-5.1	30,300

WATERBURY LMA*Not Seasonally Adjusted*

	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	63,500	62,600	900	1.4	66,000
TOTAL PRIVATE.....	54,000	52,800	1,200	2.3	56,100
GOODS PRODUCING INDUSTRIES.....	9,400	9,500	-100	-1.1	9,700
CONSTRUCTION, NAT. RES. & MINING.....	1,900	2,000	-100	-5.0	2,200
MANUFACTURING.....	7,500	7,500	0	0.0	7,500
SERVICE PROVIDING INDUSTRIES.....	54,100	53,100	1,000	1.9	56,300
TRADE, TRANSPORTATION, UTILITIES.....	13,300	12,700	600	4.7	13,900
Wholesale Trade.....	2,200	2,100	100	4.8	2,200
Retail Trade.....	9,200	8,800	400	4.5	9,500
Transportation, Warehousing, & Utilities....	1,900	1,800	100	5.6	2,200
INFORMATION.....	600	600	0	0.0	600
FINANCIAL ACTIVITIES.....	2,000	2,000	0	0.0	2,000
PROFESSIONAL & BUSINESS SERVICES	4,600	4,400	200	4.5	5,100
EDUCATION AND HEALTH SERVICES.....	16,400	16,300	100	0.6	16,800
Health Care and Social Assistance.....	14,800	14,700	100	0.7	14,900
LEISURE AND HOSPITALITY.....	5,300	4,900	400	8.2	5,500
OTHER SERVICES.....	2,400	2,400	0	0.0	2,500
GOVERNMENT	9,500	9,800	-300	-3.1	9,900
Federal.....	400	400	0	0.0	400
State & Local.....	9,100	9,400	-300	-3.2	9,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS



Not Seasonally Adjusted

	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	43,400	44,000	-600	-1.4	44,200
TORRINGTON LMA.....	35,800	35,400	400	1.1	36,900
WILLIMANTIC - DANIELSON LMA.....	37,300	36,700	600	1.6	37,900

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	JAN 2014	JAN 2013	CHANGE		DEC 2013
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	287,900	286,500	1,400	0.5	295,600
TOTAL PRIVATE.....	238,100	237,900	200	0.1	245,000
GOODS PRODUCING INDUSTRIES.....	39,600	39,900	-300	-0.8	40,900
CONSTRUCTION, NAT. RES. & MINING....	8,900	8,900	0	0.0	9,900
MANUFACTURING.....	30,700	31,000	-300	-1.0	31,000
Durable Goods.....	20,600	20,800	-200	-1.0	20,800
Non-Durable Goods.....	10,100	10,200	-100	-1.0	10,200
SERVICE PROVIDING INDUSTRIES.....	248,300	246,600	1,700	0.7	254,700
TRADE, TRANSPORTATION, UTILITIES....	57,000	57,400	-400	-0.7	59,100
Wholesale Trade.....	11,000	10,800	200	1.9	11,200
Retail Trade.....	33,900	34,200	-300	-0.9	35,400
Transportation, Warehousing, & Utilities....	12,100	12,400	-300	-2.4	12,500
INFORMATION.....	4,000	3,700	300	8.1	4,000
FINANCIAL ACTIVITIES.....	14,600	14,600	0	0.0	14,700
Finance and Insurance.....	11,700	11,700	0	0.0	11,700
Insurance Carriers & Related Activities....	7,500	7,400	100	1.4	7,500
PROFESSIONAL & BUSINESS SERVICES	23,200	23,200	0	0.0	23,900
EDUCATION AND HEALTH SERVICES.....	65,900	65,200	700	1.1	67,300
Educational Services.....	9,700	10,200	-500	-4.9	11,200
Health Care and Social Assistance.....	56,200	55,000	1,200	2.2	56,100
LEISURE AND HOSPITALITY.....	24,700	24,800	-100	-0.4	25,800
OTHER SERVICES.....	9,100	9,100	0	0.0	9,300
GOVERNMENT	49,800	48,600	1,200	2.5	50,600
Federal.....	6,100	5,900	200	3.4	6,400
State & Local.....	43,700	42,700	1,000	2.3	44,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

*Total excludes workers idled due to labor-management disputes.

** New England City and Town Area

(Not seasonally adjusted)		EMPLOYMENT STATUS	JAN 2014	JAN 2013	CHANGE NO. %		DEC 2013
CONNECTICUT	Civilian Labor Force		1,848,900	1,857,600	-8,700	-0.5	1,834,500
	Employed		1,709,400	1,695,300	14,100	0.8	1,709,600
	Unemployed		139,400	162,300	-22,900	-14.1	124,900
	Unemployment Rate		7.5	8.7	-1.2	---	6.8
BRIDGEPORT - STAMFORD LMA	Civilian Labor Force		471,500	470,900	600	0.1	467,300
	Employed		438,600	433,000	5,600	1.3	438,000
	Unemployed		32,800	37,900	-5,100	-13.5	29,300
	Unemployment Rate		7.0	8.1	-1.1	---	6.3
DANBURY LMA	Civilian Labor Force		91,300	91,400	-100	-0.1	90,900
	Employed		85,900	84,900	1,000	1.2	86,100
	Unemployed		5,500	6,500	-1,000	-15.4	4,800
	Unemployment Rate		6.0	7.1	-1.1	---	5.3
ENFIELD LMA	Civilian Labor Force		49,000	49,600	-600	-1.2	48,800
	Employed		45,500	45,300	200	0.4	45,600
	Unemployed		3,500	4,300	-800	-18.6	3,200
	Unemployment Rate		7.1	8.7	-1.6	---	6.5
HARTFORD LMA	Civilian Labor Force		584,600	589,100	-4,500	-0.8	580,300
	Employed		540,300	537,800	2,500	0.5	540,700
	Unemployed		44,300	51,300	-7,000	-13.6	39,600
	Unemployment Rate		7.6	8.7	-1.1	---	6.8
NEW HAVEN LMA	Civilian Labor Force		310,900	310,900	0	0.0	308,200
	Employed		286,700	282,900	3,800	1.3	286,600
	Unemployed		24,100	28,100	-4,000	-14.2	21,600
	Unemployment Rate		7.8	9.0	-1.2	---	7.0
NORWICH - NEW LONDON LMA	Civilian Labor Force		142,400	145,800	-3,400	-2.3	142,000
	Employed		131,000	132,500	-1,500	-1.1	131,300
	Unemployed		11,400	13,300	-1,900	-14.3	10,700
	Unemployment Rate		8.0	9.1	-1.1	---	7.6
TORRINGTON LMA	Civilian Labor Force		53,700	53,700	0	0.0	52,900
	Employed		49,800	49,100	700	1.4	49,600
	Unemployed		3,900	4,500	-600	-13.3	3,300
	Unemployment Rate		7.2	8.4	-1.2	---	6.2
WATERBURY LMA	Civilian Labor Force		100,100	100,400	-300	-0.3	99,500
	Employed		89,900	88,800	1,100	1.2	90,500
	Unemployed		10,100	11,500	-1,400	-12.2	9,000
	Unemployment Rate		10.1	11.5	-1.4	---	9.0
WILLIMANTIC-DANIELSON LMA	Civilian Labor Force		57,200	57,800	-600	-1.0	56,300
	Employed		52,200	51,800	400	0.8	51,900
	Unemployed		5,000	6,000	-1,000	-16.7	4,400
	Unemployment Rate		8.7	10.4	-1.7	---	7.7
UNITED STATES	Civilian Labor Force		154,381,000	154,794,000	-413,000	-0.3	154,408,000
	Employed		143,526,000	141,614,000	1,912,000	1.4	144,423,000
	Unemployed		10,855,000	13,181,000	-2,326,000	-17.6	9,984,000
	Unemployment Rate		7.0	8.5	-1.5	---	6.5

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	JAN		CHG	DEC	JAN		CHG	DEC	JAN		CHG	DEC
	2014	2013	Y/Y	2013	2014	2013	Y/Y	2013	2014	2013	Y/Y	2013
PRODUCTION WORKER												
MANUFACTURING	\$904.68	\$914.49	-\$9.81	\$904.62	42.0	40.5	1.5	41.9	\$21.54	\$22.58	-\$1.04	\$21.59
DURABLE GOODS	925.79	948.89	-23.10	908.23	43.0	41.4	1.6	42.6	21.53	22.92	-1.39	21.32
NON-DUR. GOODS	841.23	793.00	48.23	897.60	39.0	37.3	1.7	40.0	21.57	21.26	0.31	22.44
CONSTRUCTION	1,036.94	1,012.68	24.26	1,002.52	37.3	38.2	-0.9	35.5	27.80	26.51	1.29	28.24
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	921.96	940.56	-18.59	941.81	33.2	33.2	0.0	33.6	27.77	28.33	-0.56	28.03
GOODS PRODUCING	1,197.25	1,204.75	-7.51	1,200.28	39.5	39.5	0.0	39.6	30.31	30.50	-0.19	30.31
Construction	1,100.69	1,146.68	-45.99	1,091.00	36.8	38.7	-1.9	35.9	29.91	29.63	0.28	30.39
Manufacturing	1,228.97	1,221.86	7.11	1,237.23	40.4	39.8	0.6	40.9	30.42	30.70	-0.28	30.25
SERVICE PROVIDING	873.44	893.99	-20.54	894.73	32.1	32.1	0.0	32.5	27.21	27.85	-0.64	27.53
Trade, Transp., Utilities	779.20	852.95	-73.74	802.41	33.2	33.7	-0.5	33.9	23.47	25.31	-1.84	23.67
Financial Activities	1,621.43	1,498.77	122.66	1,664.95	37.3	36.6	0.7	37.9	43.47	40.95	2.52	43.93
Prof. & Business Serv.	1,061.55	1,038.63	22.92	1,075.01	33.7	33.7	0.0	34.7	31.50	30.82	0.68	30.98
Education & Health Ser.	773.74	807.77	-34.03	786.78	31.3	31.2	0.1	31.0	24.72	25.89	-1.17	25.38
Leisure & Hospitality	370.69	381.96	-11.27	379.94	24.5	24.5	0.0	24.8	15.13	15.59	-0.46	15.32
Other Services	680.45	653.31	27.14	674.48	31.0	30.5	0.5	30.7	21.95	21.42	0.53	21.97
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,028.53	1,059.18	-30.65	1,078.14	33.8	34.3	-0.5	34.6	30.43	30.88	-0.45	31.16
Danbury	927.61	918.97	8.64	912.80	32.4	31.3	1.1	32.6	28.63	29.36	-0.73	28.00
Hartford	951.91	975.84	-23.92	964.52	33.9	34.3	-0.4	34.3	28.08	28.45	-0.37	28.12
New Haven	883.40	857.81	25.59	899.56	33.5	32.2	1.3	34.1	26.37	26.64	-0.27	26.38
Norwich-New London	981.69	873.16	108.53	936.73	35.3	33.2	2.1	34.1	27.81	26.30	1.51	27.47
Waterbury	734.34	821.84	-87.50	744.53	31.9	32.9	-1.0	32.9	23.02	24.98	-1.96	22.63

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2013.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In January 2014, HAI Group of Cheshire, an insurance company, announced it will hire 30 more employees in 2014. In March 2014, a Microsoft store will open in West Hartford with 45 employees. Thompson International Speedway will be expanding over the next two years and adding 23 workers. Total Mortgage Services of Milford will be expanding over the next five years and increase its employment by 140 workers. Cronin of Glastonbury, a marketing communications company, announced that it added 18 workers in 2013.
- In January 2014, Velocity Print Solutions in Middlebury announced its move to New York, taking away 19 local jobs. In March, Macy's will reduce its workforce by 151 employees at its Cheshire distribution center. JCPenney will close its Meriden location in May, eliminating 101 workers. Foxwoods will be cutting 120 jobs in March.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, <http://www.ctdol.state.ct.us/lmi/busemp.htm>.

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2014

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	471,453	438,612	32,841	7.0	Canton	5,784	5,443	341	5.9
Ansonia	9,948	9,091	857	8.6	Colchester	8,986	8,405	581	6.5
Bridgeport	65,653	57,937	7,716	11.8	Columbia	3,082	2,863	219	7.1
Darien	9,133	8,713	420	4.6	Coventry	7,010	6,524	486	6.9
Derby	6,875	6,304	571	8.3	Cromwell	8,008	7,481	527	6.6
Easton	3,686	3,500	186	5.0	East Granby	2,936	2,746	190	6.5
Fairfield	28,665	26,968	1,697	5.9	East Haddam	5,227	4,897	330	6.3
Greenwich	29,155	27,753	1,402	4.8	East Hampton	7,091	6,584	507	7.1
Milford	29,500	27,666	1,834	6.2	East Hartford	26,147	23,688	2,459	9.4
Monroe	10,436	9,779	657	6.3	Ellington	9,350	8,775	575	6.1
New Canaan	8,621	8,243	378	4.4	Farmington	12,852	12,098	754	5.9
Newtown	14,411	13,584	827	5.7	Glastonbury	18,502	17,569	933	5.0
Norwalk	48,903	45,606	3,297	6.7	Granby	6,254	5,871	383	6.1
Oxford	7,358	6,881	477	6.5	Haddam	5,083	4,812	271	5.3
Redding	4,717	4,497	220	4.7	Hartford	49,151	42,271	6,880	14.0
Ridgefield	11,767	11,165	602	5.1	Hartland	1,208	1,132	76	6.3
Seymour	9,180	8,477	703	7.7	Harwinton	3,108	2,902	206	6.6
Shelton	22,417	20,881	1,536	6.9	Hebron	5,591	5,262	329	5.9
Southbury	8,914	8,330	584	6.6	Lebanon	4,235	3,937	298	7.0
Stamford	67,438	63,171	4,267	6.3	Manchester	32,674	30,392	2,282	7.0
Stratford	26,589	24,482	2,107	7.9	Mansfield	13,267	12,376	891	6.7
Trumbull	17,991	16,923	1,068	5.9	Marlborough	3,615	3,387	228	6.3
Weston	4,767	4,556	211	4.4	Middlefield	2,424	2,249	175	7.2
Westport	12,435	11,822	613	4.9	Middletown	25,924	24,001	1,923	7.4
Wilton	8,334	7,939	395	4.7	New Britain	35,099	31,507	3,592	10.2
Woodbridge	4,560	4,345	215	4.7	New Hartford	3,837	3,553	284	7.4
DANBURY					Newington	16,721	15,657	1,064	6.4
	91,324	85,859	5,465	6.0	Plainville	10,160	9,397	763	7.5
Bethel	10,890	10,274	616	5.7	Plymouth	6,762	6,138	624	9.2
Bridgewater	923	865	58	6.3	Portland	5,219	4,848	371	7.1
Brookfield	9,083	8,560	523	5.8	Rocky Hill	10,882	10,299	583	5.4
Danbury	45,526	42,759	2,767	6.1	Simsbury	11,717	11,109	608	5.2
New Fairfield	7,382	6,963	419	5.7	Southington	24,253	22,721	1,532	6.3
New Milford	15,654	14,672	982	6.3	South Windsor	14,323	13,484	839	5.9
Sherman	1,865	1,766	99	5.3	Stafford	6,873	6,280	593	8.6
ENFIELD					Thomaston	4,515	4,130	385	8.5
	49,018	45,524	3,494	7.1	Tolland	8,307	7,858	449	5.4
East Windsor	6,546	6,040	506	7.7	Union	515	494	21	4.1
Enfield	22,949	21,359	1,590	6.9	Vernon	16,691	15,482	1,209	7.2
Somers	4,831	4,491	340	7.0	West Hartford	29,490	27,765	1,725	5.8
Suffield	7,701	7,181	520	6.8	Wethersfield	13,328	12,436	892	6.7
Windsor Locks	6,990	6,452	538	7.7	Willington	3,709	3,473	236	6.4
HARTFORD					Windsor	15,958	14,856	1,102	6.9
	584,599	540,256	44,343	7.6	All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The Bureau of Labor Statistics has identified 17 towns in the northwest part of the state as a separate area for reporting labor force data. For the convenience of our data users, these towns are included in the Torrington LMA. For the same purpose, five towns which are part of the Springfield, MA area are published as the Enfield LMA. Similarly the towns of Putnam, Thompson and Woodstock-part of the Worcester, MA area-plus four towns estimated separately are included in the Willimantic-Danielson LMA.				
Andover	1,977	1,857	120	6.1					
Ashford	2,479	2,316	163	6.6					
Avon	9,394	8,967	427	4.5					
Barkhamsted	2,244	2,063	181	8.1					
Berlin	11,221	10,519	702	6.3					
Bloomfield	9,833	9,040	793	8.1					
Bolton	2,873	2,698	175	6.1					
Bristol	33,336	30,569	2,767	8.3					
Burlington	5,374	5,075	299	5.6					

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2014

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	310,866	286,736	24,130	7.8
Bethany	3,068	2,881	187	6.1
Branford	16,337	15,325	1,012	6.2
Cheshire	14,436	13,593	843	5.8
Chester	2,462	2,326	136	5.5
Clinton	7,605	7,080	525	6.9
Deep River	2,518	2,325	193	7.7
Durham	4,214	3,949	265	6.3
East Haven	16,078	14,845	1,233	7.7
Essex	3,649	3,427	222	6.1
Guilford	12,687	12,016	671	5.3
Hamden	31,681	29,490	2,191	6.9
Killingworth	3,574	3,359	215	6.0
Madison	9,552	9,070	482	5.0
Meriden	31,908	29,007	2,901	9.1
New Haven	57,985	51,752	6,233	10.7
North Branford	8,205	7,652	553	6.7
North Haven	12,933	12,066	867	6.7
Old Saybrook	5,203	4,903	300	5.8
Orange	7,155	6,744	411	5.7
Wallingford	25,190	23,357	1,833	7.3
West Haven	30,641	28,037	2,604	8.5
Westbrook	3,786	3,533	253	6.7

*NORWICH-NEW LONDON

	130,651	120,474	10,177	7.8
Bozrah	1,453	1,357	96	6.6
Canterbury	2,972	2,731	241	8.1
East Lyme	9,054	8,443	611	6.7
Franklin	1,149	1,062	87	7.6
Griswold	7,111	6,432	679	9.5
Groton	17,746	16,358	1,388	7.8
Ledyard	7,850	7,317	533	6.8
Lisbon	2,455	2,271	184	7.5
Lyme	1,219	1,139	80	6.6
Montville	10,022	9,318	704	7.0
New London	13,495	12,148	1,347	10.0
No. Stonington	3,087	2,859	228	7.4
Norwich	21,177	19,344	1,833	8.7
Old Lyme	3,953	3,710	243	6.1
Preston	2,567	2,379	188	7.3
Salem	2,448	2,292	156	6.4
Sprague	1,686	1,516	170	10.1
Stonington	9,768	9,179	589	6.0
Voluntown	1,482	1,367	115	7.8
Waterford	9,956	9,252	704	7.1

*Connecticut portion only. For whole NECTA, including Rhode Island town, see below.

NORWICH-NEW LONDON

	142,389	131,034	11,355	8.0
Westerly, RI	11,738	10,560	1,178	10.0

Labor Force estimates are prepared following statistical procedures developed by the U.S.

Dept. of Labor, Bureau of Labor Statistics.

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
TORRINGTON	53,681	49,794	3,887	7.2
Bethlehem	2,010	1,871	139	6.9
Canaan	651	624	27	4.1
Colebrook	777	743	34	4.4
Cornwall	769	732	37	4.8
Goshen	1,514	1,410	104	6.9
Kent	1,564	1,483	81	5.2
Litchfield	4,228	3,918	310	7.3
Morris	1,283	1,194	89	6.9
Norfolk	967	892	75	7.8
North Canaan	1,685	1,548	137	8.1
Roxbury	1,287	1,236	51	4.0
Salisbury	1,778	1,694	84	4.7
Sharon	1,404	1,324	80	5.7
Torrington	19,549	17,873	1,676	8.6
Warren	774	726	48	6.2
Washington	1,831	1,735	96	5.2
Winchester	6,102	5,606	496	8.1
Woodbury	5,509	5,186	323	5.9

WATERBURY	100,077	89,938	10,139	10.1
Beacon Falls	3,345	3,115	230	6.9
Middlebury	3,905	3,681	224	5.7
Naugatuck	16,666	15,072	1,594	9.6
Prospect	5,252	4,907	345	6.6
Waterbury	50,096	43,940	6,156	12.3
Watertown	11,940	10,986	954	8.0
Wolcott	8,874	8,237	637	7.2

WILLIMANTIC-DANIELSON

	57,196	52,239	4,957	8.7
Brooklyn	4,029	3,699	330	8.2
Chaplin	1,316	1,208	108	8.2
Eastford	954	891	63	6.6
Hampton	1,070	987	83	7.8
Killingly	9,219	8,390	829	9.0
Plainfield	8,370	7,510	860	10.3
Pomfret	2,271	2,127	144	6.3
Putnam	5,172	4,799	373	7.2
Scotland	969	926	43	4.4
Sterling	2,164	1,951	213	9.8
Thompson	5,262	4,887	375	7.1
Windham	11,991	10,730	1,261	10.5
Woodstock	4,409	4,134	275	6.2

Not Seasonally Adjusted:

CONNECTICUT	1,848,900	1,709,400	139,400	7.5
UNITED STATES	154,381,000	143,526,000	10,855,000	7.0

Seasonally Adjusted:

CONNECTICUT	1,852,400	1,719,400	133,000	7.2
UNITED STATES	155,460,000	145,224,000	10,236,000	6.6

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JAN 2014	YR TO DATE 2014	2013	TOWN	JAN 2014	YR TO DATE 2014	2013	TOWN	JAN 2014	YR TO DATE 2014	2013
Andover	0	0	0	Griswold	na	na	na	Preston	0	0	1
Ansonia	0	0	0	Groton	2	2	2	Prospect	na	na	na
Ashford	0	0	0	Guilford	1	1	4	Putnam	0	0	0
Avon	3	3	2	Haddam	1	1	0	Redding	na	na	na
Barkhamsted	na	na	na	Hamden	1	1	0	Ridgefield	0	0	2
Beacon Falls	na	na	na	Hampton	0	0	0	Rocky Hill	0	0	25
Berlin	1	1	14	Hartford	3	3	2	Roxbury	na	na	na
Bethany	na	na	na	Hartland	na	na	na	Salem	1	1	0
Bethel	12	12	6	Harwinton	1	1	0	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	na	na	na	Scotland	0	0	0
Bloomfield	na	na	na	Kent	0	0	0	Seymour	0	0	4
Bolton	0	0	2	Killingly	2	2	0	Sharon	2	2	0
Bozrah	1	1	0	Killingworth	na	na	na	Shelton	2	2	0
Branford	na	na	na	Lebanon	0	0	0	Sherman	na	na	na
Bridgeport	0	0	17	Ledyard	0	0	2	Simsbury	0	0	2
Bridgewater	na	na	na	Lisbon	1	1	0	Somers	0	0	0
Bristol	3	3	6	Litchfield	na	na	na	South Windsor	2	2	2
Brookfield	na	na	na	Lyme	2	2	0	Southbury	2	2	1
Brooklyn	1	1	0	Madison	1	1	0	Southington	5	5	4
Burlington	5	5	4	Manchester	2	2	1	Sprague	0	0	1
Canaan	0	0	0	Mansfield	1	1	0	Stafford	na	na	na
Canterbury	0	0	1	Marlborough	0	0	0	Stamford	225	225	10
Canton	0	0	0	Meriden	1	1	0	Sterling	na	na	na
Chaplin	0	0	0	Middlebury	na	na	na	Stonington	1	1	2
Cheshire	1	1	0	Middlefield	0	0	1	Stratford	0	0	23
Chester	na	na	na	Middletown	3	3	3	Suffield	1	1	0
Clinton	0	0	2	Milford	10	10	9	Thomaston	na	na	na
Colchester	3	3	4	Monroe	0	0	0	Thompson	na	na	na
Colebrook	0	0	0	Montville	1	1	2	Tolland	1	1	0
Columbia	0	0	0	Morris	0	0	0	Torrington	1	1	0
Cornwall	0	0	0	Naugatuck	1	1	1	Trumbull	0	0	0
Coventry	2	2	2	New Britain	na	na	na	Union	0	0	1
Cromwell	1	1	3	New Canaan	5	5	1	Vernon	1	1	0
Danbury	115	115	1	New Fairfield	na	na	na	Voluntown	0	0	0
Darien	na	na	na	New Hartford	0	0	0	Wallingford	3	3	3
Deep River	0	0	0	New Haven	0	0	0	Warren	1	1	0
Derby	na	na	na	New London	3	3	3	Washington	na	na	na
Durham	0	0	0	New Milford	2	2	5	Waterbury	0	0	1
East Granby	0	0	0	Newington	0	0	0	Waterford	0	0	3
East Haddam	0	0	0	Newtown	0	0	0	Watertown	1	1	2
East Hampton	1	1	0	Norfolk	0	0	0	West Hartford	5	5	6
East Hartford	na	na	na	North Branford	na	na	na	West Haven	na	na	na
East Haven	1	1	6	North Canaan	0	0	0	Westbrook	1	1	1
East Lyme	0	0	1	North Haven	0	0	1	Weston	na	na	na
East Windsor	0	0	3	North Stonington	1	1	1	Westport	7	7	5
Eastford	0	0	3	Norwalk	3	3	0	Wethersfield	na	na	na
Easton	0	0	2	Norwich	0	0	0	Willington	0	0	0
Ellington	1	1	4	Old Lyme	na	na	na	Wilton	na	na	na
Enfield	na	na	na	Old Saybrook	1	1	0	Winchester	2	2	0
Essex	0	0	0	Orange	na	na	na	Windham	1	1	0
Fairfield	7	7	4	Oxford	39	39	3	Windsor	na	na	na
Farmington	5	5	0	Plainfield	0	0	0	Windsor Locks	na	na	na
Franklin	0	0	0	Plainville	1	1	1	Wolcott	1	1	1
Glastonbury	2	2	0	Plymouth	2	2	0	Woodbridge	na	na	na
Goshen	1	1	0	Pomfret	0	0	0	Woodbury	0	0	1
Granby	0	0	0	Portland	0	0	2	Woodstock	1	1	0
Greenwich	9	9	4								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is June 1989 when the ECI is 100.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INDIAN GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. Beginning with the publication of January 2005 data, an improved methodology is being used to develop labor force estimates, by which monthly state model-based employment and unemployment estimates are controlled to add to the national CPS levels. This will ensure that national economic events are reflected in the state estimates, and it will significantly reduce end-of-year revisions. (For more information, please see the Connecticut Economic Digest, December 2004 issue.) Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Norwalk-Stamford Metropolitan Statistical Area (MSA) is referred to in Connecticut Department of Labor publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford MSA is called the Hartford LMA. The Bureau of Labor Statistics has identified the 17 towns in the north-western part of the state as a separate area for reporting labor force data. For the convenience of our data users, data for these towns are included in the Torrington LMA. For the same purpose, data for the towns of East Windsor, Enfield, Somers, Suffield and Windsor Locks, which are officially part of the Springfield MSA, are published as the Enfield LMA. Similarly, the towns of Putnam, Thompson and Woodstock - part of the Worcester MSA - are included in the Willimantic-Danielson LMA. Also, data for Westerly, Rhode Island are included in the Norwich-New London LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. Call (860) 263-6275 for a more comprehensive breakout of nonfarm employment estimates. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading General Drift Indicator +3.1
Coincident General Drift Indicator +0.2
Farmington Bank Bus. Barometer +0.2
Phil. Fed's CT Coincident Index +3.4

Total Nonfarm Employment +0.2

Unemployment Rate -0.8*
Labor Force -1.1
Employed -0.3
Unemployed -11.0

Average Weekly Initial Claims -9.0
Avg Insured Unempl. Rate -0.10*
U-6 Rate -0.8*

Prod. Worker Avg Wkly Hrs, Mfg +3.7
PW Avg Hourly Earnings, Mfg -4.6
PW Avg Weekly Earnings, Mfg -1.1
CT Mfg. Production Index -1.5
Production Worker Hours -1.0
Industrial Electricity Sales -4.8

Personal Income +3.0
UI Covered Wages +2.8

Business Activity

New Housing Permits +102.7
Electricity Sales +5.8
Construction Contracts Index -55.3
New Auto Registrations -4.5
Air Cargo Tons -13.5
Exports +0.8
S&P 500: Monthly Close +19.0

Business Starts

Secretary of the State -4.0
Dept. of Labor -14.0

Business Terminations

Secretary of the State +16.0
Dept. of Labor -19.9

State Revenues -1.4

Corporate Tax +28.9
Personal Income Tax +1.6
Real Estate Conveyance Tax -19.5
Sales & Use Tax -1.2
Indian Gaming Payments -10.1

*Percentage point change; **Less than 0.05 percent;
NA = Not Available

Tourism and Travel

Info Center Visitors +47.7
Attraction Visitors -18.8
Air Passenger Count +9.3
Indian Gaming Slots -9.4
Travel and Tourism Index -2.9

Employment Cost Index (U.S.)

Total +2.0
Wages & Salaries +2.1
Benefit Costs +1.9

Consumer Prices

U.S. City Average +1.6
Northeast Region +1.5
NY-NJ-Long Island +1.9
Boston-Brockton-Nashua +1.3

Interest Rates

Prime 0.00*
Conventional Mortgage +1.02*

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