

ECONOMIC DIGEST

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In January...

Nonfarm Employment

Connecticut..... 1,644,400
 Change over month +0.3%
 Change over year +0.5%

United States 134,825,000
 Change over month +0.1%
 Change over year +1.5%

Unemployment Rate

Connecticut..... 8.1%
 United States 7.9%

Consumer Price Index

United States 230.280
 Change over year +1.6%

Connecticut's Modest Economic Recovery Continues in 2012

By Jungmin Charles Joo, jungmin.joo@ct.gov

Many of the Connecticut economic indicators have shown signs of a continuation of a modest economic recovery last year. After our annual revision, Connecticut's employment grew faster than originally estimated, keeping pace with the trend of 2011. Initial December 2012 employment estimate, for instance, was 100 lower than the December 2011 level. But it turns out that we actually had a *gain* of 8,600 jobs over the same period. And this year is off to a good start with a 4,700 job gain (+0.3%) in January, which is 8,000 more than a year ago. In fact, January's 1,644,400 is the new high in this recovery. Unemployment rate also has been falling steadily in the last

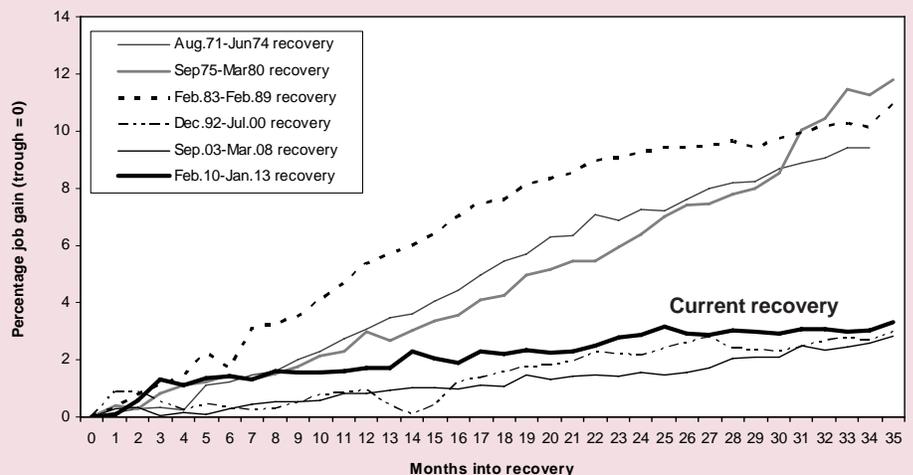
five months to 8.1% in January 2013, which is below last year's 8.2%.

Employment

During the March 2008-February 2010 recession, Connecticut lost 121,300 jobs (originally was 117,500), of which 52,600 (+43.4%) are now recovered. By comparison, the nation has now regained 63% of the jobs lost in its last employment downturn (January 2008-February 2010).

Our State's total private sector actually recovered more than half of its job losses during the 2008-2010 recession (+53.5%). Most of the industry sectors are regaining jobs lost in the last recession, including construction and

CHART 1: First 35 Months of Recoveries



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mining (+13.7%), trade, transportation, and utilities (+40.5%), and professional and business services (+76.7%). Leisure and hospitality sector not only recovered, but has been adding jobs beyond its prerecession level (+200%). Education and health services was the only sector to have actually added jobs during that recession.

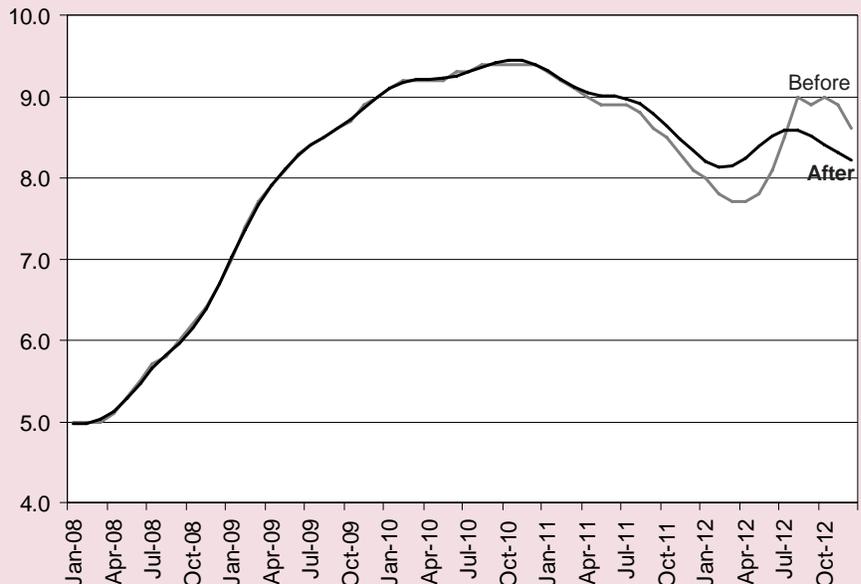
On the other hand, employment in financial activities (-33.7%), information (-17.7%), and manufacturing (-8.1%) sectors have continued to shed jobs through the current recovery. But the biggest sector to hamper the overall employment recovery was government (-116.7%), with unending cutbacks in State and local governments. The continued layoffs in two casinos in Connecticut contributed much to the decline in local government. Please note that casinos operated by the Native American enterprises are included in local government industry, as classified by the U.S. Bureau of Labor Statistics (BLS).

Although not as robust as some of the past ones, the current employment recovery in Connecticut is not the worst. In fact, when compared with the first 35 months of the past recoveries (Chart 1), the present recovery has added jobs faster (+2.2%) than in 1992-2000 (+1.5%) and 2003-2008 (+1.2%) recoveries. By far, the strongest job growth in the first 35 months occurred during the 1983-1989 period (+6.7%).

Unemployment

Connecticut's annual average unemployment rate fell further from 8.9% in 2011 to 8.4% in 2012. By comparison, the nation's rate was 8.1% last year. Even U-6 unemployment rate, a broader measure of labor underutilization which also includes those who are marginally attached workers and part-timers that want full-time work, declined again to 14.7% last year from 15.4% in 2011 in Connecticut. Both average weekly initial claims and insured unemployment rate also fell last year.

CHART 2: CT Unemployment Rate, Before and After Revision



Connecticut Economic Indicators, 2003-2012 (Annual Averages)

STATEWIDE	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
NONFARM EMPLOYMENT (000s)										
TOTAL NONFARM.....	1,644.5	1,649.8	1,662.0	1,680.6	1,698.2	1,699.0	1,626.6	1,608.0	1,625.2	1,639.0
TOTAL PRIVATE.....	1,398.5	1,407.0	1,418.3	1,434.7	1,449.0	1,446.5	1,378.4	1,363.8	1,384.9	1,400.3
GOODS PRODUCING.....	262.6	263.6	261.9	261.4	260.1	253.3	226.4	216.1	218.4	216.7
SERVICE PROVIDING.....	1,381.9	1,386.2	1,400.2	1,419.2	1,438.1	1,445.7	1,400.2	1,391.9	1,406.7	1,422.4
CONST., NAT. RES. & MIN.....	62.6	66.4	66.6	67.9	69.3	66.1	55.2	50.6	52.1	51.7
MANUFACTURING.....	200.0	197.2	195.2	193.5	190.8	187.3	171.2	165.6	166.3	165.0
Durable Goods.....	147.7	146.3	145.5	145.2	144.4	143.5	131.8	127.3	128.5	128.3
Non-Durable Goods.....	52.4	50.8	49.7	48.2	46.4	43.8	39.4	38.3	37.8	36.6
TRADE, TRANSPORT., UTILITIES.....	305.5	307.9	310.5	310.9	311.8	309.9	293.3	289.8	292.9	295.3
Wholesale Trade.....	65.5	65.8	66.5	67.5	68.3	69.2	64.9	62.7	63.0	63.3
Retail Trade.....	191.3	192.0	192.0	191.3	191.1	188.1	178.4	178.2	180.2	181.8
Transport., Warehousing, & Utilities.....	48.8	50.1	52.1	52.2	52.3	52.7	50.0	48.9	49.7	50.3
INFORMATION.....	39.6	39.0	38.1	37.9	38.4	37.8	34.3	31.7	31.3	31.1
FINANCIAL ACTIVITIES.....	140.7	139.3	141.0	143.1	143.2	142.1	136.3	134.2	134.1	132.3
PROFESSIONAL & BUSINESS SERV.....	196.8	197.1	199.9	204.3	206.4	204.9	189.4	189.9	197.2	203.1
EDUCATIONAL & HEALTH SERV.....	264.0	268.7	273.3	279.6	287.8	296.7	302.4	306.9	313.3	317.7
LEISURE AND HOSPITALITY.....	125.1	127.6	129.5	132.6	135.7	137.3	133.7	133.6	137.3	142.6
OTHER SERVICES.....	62.2	62.5	62.8	63.7	64.1	63.1	61.3	60.5	60.4	61.5
GOVERNMENT.....	246.0	242.8	243.8	245.9	249.2	252.5	248.2	244.2	240.3	238.7
TOTAL NONFARM EMPLOYMENT IN LABOR MARKET AREAS										
Bridgeport-Stamford.....	410.4	409.9	411.3	416.3	419.8	417.3	398.7	396.6	400.9	405.4
Danbury.....	68.4	68.4	69.0	69.2	70.0	69.5	65.5	65.1	66.6	67.8
Hartford.....	535.4	537.5	543.9	550.3	556.2	558.2	539.9	533.2	538.2	542.7
New Haven.....	270.0	271.8	273.4	276.1	277.7	276.9	266.2	264.1	266.4	271.1
Norwich-New London.....	134.0	134.0	135.7	135.7	136.3	136.8	131.6	129.5	129.0	128.0
Waterbury.....	68.5	68.8	68.7	68.6	68.2	66.7	62.9	61.9	62.3	63.0
Enfield.....	45.1	46.0	46.9	48.6	48.5	48.3	45.6	44.1	44.3	45.1
Torrington.....	36.4	36.6	36.7	37.0	36.9	37.2	35.1	34.8	35.3	35.7
Willimantic-Danielson.....	36.0	35.9	36.6	37.2	37.9	37.5	36.0	35.5	35.8	36.4
ALL EMPLOYEES HOURS & EARNINGS										
Total Private Average Weekly Hours.....	NA	NA	NA	NA	34.3	34.0	33.0	33.3	33.9	34.0
Real Tot Priv Avg Hrlly Earn (82-84\$).....	NA	NA	NA	NA	\$12.82	\$12.87	\$12.96	\$12.88	\$12.55	\$12.26
Real Tot Priv Avg Wkly Earn (82-84\$).....	NA	NA	NA	NA	\$439.86	\$437.66	\$427.84	\$428.85	\$425.60	\$416.76
UNEMPLOYMENT										
Labor Force (000s).....	1,795.0	1,792.1	1,807.0	1,826.8	1,845.7	1,874.1	1,896.4	1,913.2	1,902.3	1,879.5
Employed (000s).....	1,696.9	1,703.9	1,718.6	1,746.0	1,760.9	1,768.9	1,741.0	1,735.1	1,732.8	1,722.4
Unemployed (000s).....	98.1	88.2	88.4	80.8	84.8	105.1	155.5	178.1	169.4	157.1
Unemployment Rate.....	5.5%	4.9%	4.9%	4.4%	4.6%	5.6%	8.2%	9.3%	8.9%	8.4%
Average Weekly Initial Claims.....	4,934	4,212	4,192	4,045	4,123	4,945	6,414	5,414	5,450	5,081
Insured Unemployment Rate.....	3.34%	2.80%	2.53%	2.58%	2.44%	2.93%	5.14%	4.32%	3.79%	3.57%
U-6 Unemployment Rate.....	10.0%	9.1%	8.6%	7.8%	8.2%	10.3%	14.4%	15.7%	15.4%	14.7%
MANUFACTURING ACTIVITY										
Average Weekly Hours.....	41.4	41.8	42.2	42.2	42.3	42.4	40.8	41.2	40.6	40.4
Real Average Hourly Earnings (82-84\$).....	\$9.87	\$9.94	\$9.93	\$10.03	\$10.17	\$10.15	\$10.99	\$11.07	\$11.18	\$10.58
Real Average Weekly Earnings (82-84\$).....	\$408.57	\$415.70	\$418.62	\$423.39	\$430.30	\$430.43	\$448.52	\$455.93	\$453.83	\$427.28
CT Mfg. Production Index (2005=100).....	90.7	98.7	100.0	106.3	117.2	107.8	84.0	89.4	91.1	90.6
INCOME (mil.\$)										
Real Personal Income (1982-84 \$).....	\$82,517	\$85,457	\$86,433	\$91,294	\$95,045	\$93,801	\$87,841	\$90,866	\$92,187	\$91,903
Real UI Covered Wages (1982-84 \$).....	\$42,758	\$44,101	\$44,675	\$45,440	\$47,148	\$45,685	\$43,485	\$43,564	\$43,900	\$44,287
OTHER ECONOMIC INDICATORS										
New Housing Permits.....	9,985	11,837	11,885	9,236	7,746	5,220	3,343	3,765	3,113	5,240
Construction Contracts (1980=100).....	334.0	348.2	404.3	503.3	414.8	355.5	284.5	280.6	283.4	267.0
New Auto Registrations.....	253,176	235,587	236,686	213,363	213,992	189,955	146,994	152,079	178,571	186,452
Air Cargo Tons.....	142,293	154,850	159,847	160,882	161,264	146,376	122,117	130,509	136,164	141,546
Exports (bil.\$).....	\$8.14	\$8.56	\$9.75	\$12.25	\$13.80	\$15.31	\$13.98	\$16.06	\$16.21	\$15.87
S&P 500: Monthly Close (December).....	1,111.92	1,211.92	1,248.29	1,418.30	1,468.36	903.25	1,115.10	1,257.64	1,257.60	1,426.19
Net Business Starts (SOS).....	15,491	19,111	20,088	20,370	19,496	14,018	12,495	13,612	13,384	15,419
Total All Taxes (mil.\$).....	\$9,680.9	\$10,685.3	\$11,820.3	\$12,605.9	\$13,639.5	\$13,874.5	\$12,188.1	\$12,862.7	\$14,337.7	\$15,825.5
Corporate Tax (mil.\$).....	\$431.7	\$627.1	\$708.9	\$850.1	\$799.6	\$702.5	\$646.3	\$645.1	\$801.0	\$717.5
Personal Income Tax (mil.\$).....	\$4,413.6	\$5,103.2	\$5,703.4	\$6,252.5	\$7,039.2	\$7,368.9	\$6,324.7	\$6,766.0	\$7,672.3	\$8,300.6
Real Estate Conveyance Tax (mil.\$).....	\$144.4	\$189.2	\$214.3	\$191.3	\$211.3	\$123.3	\$87.6	\$94.8	\$112.1	\$140.4
Sales & Use Tax (mil.\$).....	\$3,075.2	\$3,203.6	\$3,333.5	\$3,350.1	\$3,628.8	\$3,531.8	\$3,214.8	\$3,233.3	\$3,532.1	\$3,958.4
Indian Gaming Payments (mil.\$).....	\$397.6	\$411.4	\$421.0	\$433.6	\$421.2	\$394.8	\$364.9	\$360.7	\$354.6	\$318.7
Info Center Visitors.....	523,230	439,304	376,547	417,177	400,163	400,804	360,260	316,082	265,334	261,639
Major Attraction Visitors (000s).....	1,848.5	1,818.0	1,722.2	1,712.2	1,716.5	1,676.0	1,675.5	1,540.4	1,601.8	1,691.8
Air Passenger Count (000s).....	6,261.8	6,733.1	7,381.4	6,907.0	6,519.2	6,113.0	5,317.4	5,381.0	5,607.8	5,381.9
Indian Gaming Slots (mil.\$).....	\$19,429	\$20,180	\$19,744	\$19,943	\$19,710	\$18,621	\$17,161	\$17,062	\$16,306	\$14,772

CHART 3: Job Percent Changes by Industry: 2011 to 2012

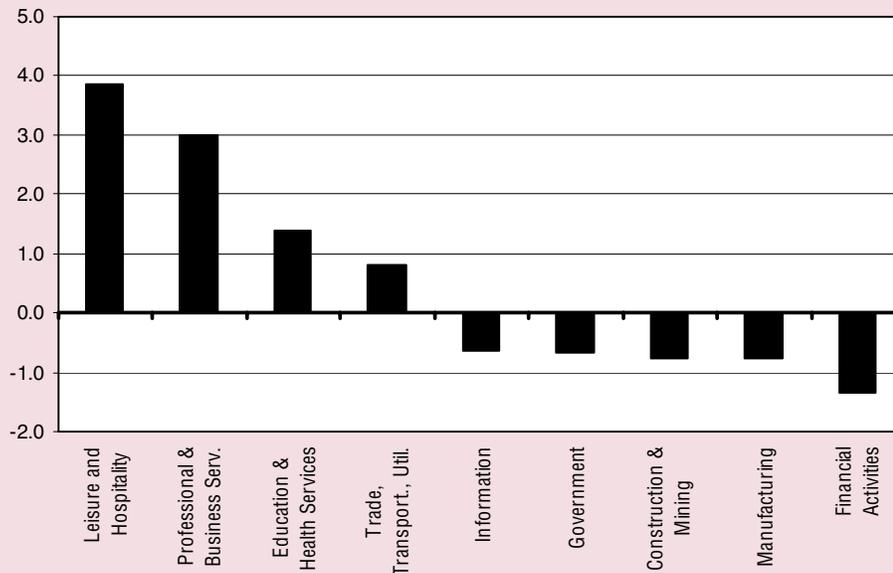
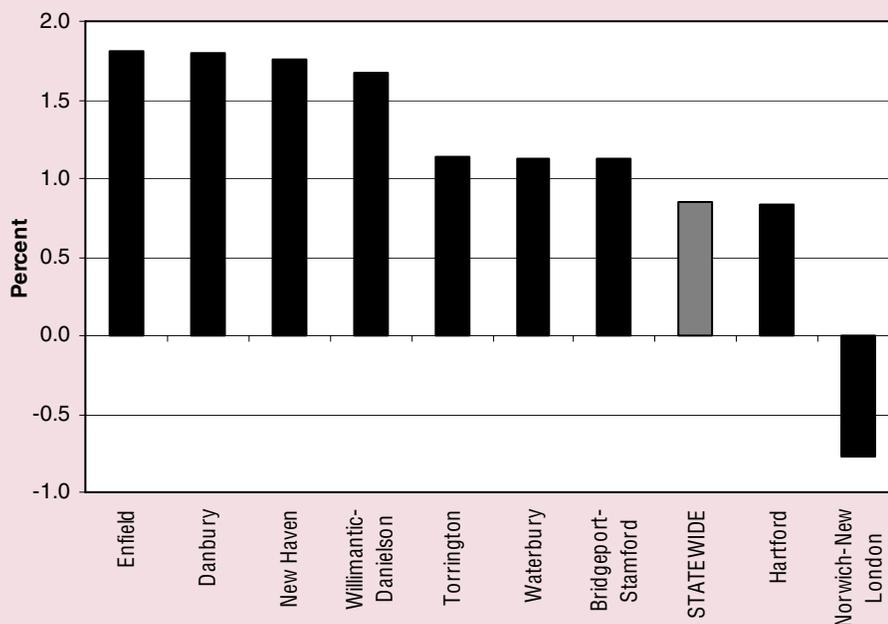


CHART 4: Job Percent Changes by Area: 2011 to 2012



As shown in Chart 2, Connecticut's unemployment rate did not spike up in July and August of 2012 as originally estimated. During the annual processing revision, Local Area Unemployment Statistics (LAUS), Current Population Survey (CPS) employment and unemployment estimates for census divisions, states, and modeled substate areas are updated to reflect new vintage 2012 population controls.

Census division models are then reestimated and forced to sum to updated national CPS levels (even though the official CPS national estimates are not revised to reflect these updated controls). Then statewide model-based estimates are reestimated and benchmarked to the newly revised census division estimates. Such changes will sometimes cause significant revisions to the originally

estimated unemployment rates. For more detailed information on the methodology of LAUS, see "Local Area Unemployment Statistics: A Primer" in the November 2012 issue of the Connecticut Economic Digest.

Economic Indicators

On an annual average basis (table on page 3), Connecticut added 13,800 (+0.8%) jobs in 2012, after losing 18,600 (-1.1%) in 2010, and gaining 17,200 (+1.1%) in 2011. The nation's employment grew at more than twice Connecticut's rate with a 1.8% increase over the year.

Nearly half of the major industry sectors continued to gain jobs over the year (Chart 3). Leisure and hospitality (+3.9%), professional and business services (+3.0%), and educational and health services (+1.4%) all added jobs again in 2012. Out of all major industry sectors, leisure and hospitality was the only one to experience faster employment growth than in 2011.

Conversely, financial activities (-1.3%), government (-0.7%), and information (-0.6%) sectors continued to cut jobs last year. After having added jobs in 2011, construction and mining and manufacturing employment also fell in 2012 (-0.8% each).

All but one labor market area continued to gain jobs in 2012. Norwich-New London LMA has been experiencing job losses for the third year in a row (Chart 4).

Total private weekly hours rose for the third year, averaging at 34.0 hours, back to same level as in 2008. Oppositely, real total private hourly earnings fell in the last three years, resulting in another decline in average weekly earnings to \$416.76 (in 1982-84 dollars) in 2012 (-2.1%).

After having risen for two years, real total personal income of State residents fell slightly in 2012. Inflation-adjusted total unemployment insurance covered

wages, however, have shown steady increases in the last three years.

Taxes collected last year continued to point to a steady economic recovery. Overall State revenue grew by 10.4% to an all-time high of \$15.8 billion. Revenues collected from personal income taxes, real estate taxes, and sales and use taxes all increased over the year. Corporate tax collection, however, fell back after having increased in 2011. Also, receipts from Indian gaming have been falling each year since 2007.

Many other economic indicators also support that our State's trend of modest economic recovery continued in 2012. The housing sector appeared to begin recovery last year, after struggling for many years since 2006. While the construction contracts index showed a setback, the number of new housing permits increased almost 70%, to a level not seen since 2008. The number of new automobile registrations continued its rise for the third year. The tourism sector has

shown a significant improvement, with the number of major attraction visitors increasing to a highest level since 2007. Though air passenger count fell slightly, air cargo tons rose again in 2012. The S&P 500 bounced back strong, gaining 13.4%, to a highest level since 2007. The number of net business starts also returned to a highest level in five years.

It's All About Jobs, Jobs, and Jobs!

Economic development efforts in the State will hopefully contribute to our economic recovery. The Governor's "first five" initiative is scheduled to bring in jobs, including Sustainable Building Systems LLC, a steel product company, with 400 jobs to North Haven, CareCentrix, a home health care management company, with 300 jobs to Hartford, and Alexion Pharmaceuticals with 300 jobs to New Haven.

Additionally, his "next five" initiative is expected to bring 200 jobs from Charter

Communications, a cable provider, and 1,000 jobs from Bridgewater Associates, a hedge fund firm, to Stamford. Amazon, the biggest online retailer in the country, announced its plans to build a distribution center in the State within two years, which will add 300 jobs to Connecticut's economy. Also, University of Connecticut is expected to add 275 to its faculty in Storrs, and Tronox, a global mineral company, will be moving its headquarters from Oklahoma City, bringing 100 jobs to Stamford.

While these announcements will certainly help in providing jobs to many Connecticut residents, it may be unrealistic to expect the same rate of employment recoveries of the 1970s and 1980s, as significant demographic and structural changes have evolved in the world, the nation and the State in recent years. Nevertheless, we should expect to see Connecticut's economy continue with its modest growth this year. ■

GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	4Q	4Q	CHANGE		3Q
	2012	2011	NO.	%	2012
General Drift Indicator (1986=100)*					
Leading	106.4	101.3	5.1	5.0	107.1
Coincident	107.1	107.3	-0.2	-0.2	107.5
Farmington Bank Business Barometer (1992=100)**	124.4	123.6	0.8	0.6	123.9
Philadelphia Fed's Coincident Index (July 1992=100)***	JAN	JAN			DEC
<i>(Seasonally adjusted)</i>	2013	2012			2012
Connecticut	155.39	152.21	3.18	2.1	154.87
United States	153.31	149.21	4.10	2.7	152.99

Sources: *The Connecticut Economy, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

The Connecticut Economy's **General Drift Indicators** are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and four leading (housing permits, manufacturing average weekly hours, Hartford help-wanted advertising, and initial unemployment claims) economic variables, and are indexed so 1986 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	JAN		CHANGE		DEC
	2013	JAN 2012	NO.	%	2012
TOTAL NONFARM	1,644.4	1,636.5	7.9	0.5	1,639.7
Natural Res & Mining	0.6	0.6	0.0	0.0	0.5
Construction	50.8	52.1	-1.3	-2.5	50.2
Manufacturing	163.2	166.2	-3.0	-1.8	163.2
Trade, Transportation & Utilities	297.7	295.0	2.7	0.9	296.5
Information	30.7	31.4	-0.7	-2.2	31.0
Financial Activities	131.0	132.7	-1.7	-1.3	130.8
Professional and Business Services	204.4	201.2	3.2	1.6	201.5
Education and Health Services	319.9	315.3	4.6	1.5	320.4
Leisure and Hospitality	146.3	141.9	4.4	3.1	144.8
Other Services	62.8	61.3	1.5	2.4	62.3
Government*	237.0	238.8	-1.8	-0.8	238.5

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Initial claims for
unemployment insurance
decreased from a year
ago.

UNEMPLOYMENT

	JAN		CHANGE		DEC
	2013	JAN 2012	NO.	%	2012
Unemployment Rate, resident (%)	8.1	8.2	-0.1	---	8.2
Labor Force, resident (000s)	1,865.3	1,888.7	-23.4	-1.2	1,869.7
Employed (000s)	1,713.6	1,733.8	-20.2	-1.2	1,716.0
Unemployed (000s)	151.7	154.9	-3.2	-2.1	153.7
Average Weekly Initial Claims	5,037	5,089	-52	-1.0	5,022
Avg. Insured Unemp. Rate (%)	3.42	3.79	-0.37	---	3.51
	2012	2011			3Q12
U-6 Unemployment Rate (%)	14.7	15.4	-0.7	---	14.7

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings fell over
the year.

MANUFACTURING ACTIVITY

	JAN		CHANGE		DEC	NOV
	2013	JAN 2012	NO.	%	2012	2012
Production Worker Avg Weekly Hours	40.5	40.1	0.4	1.0	41.0	--
Prod. Worker Avg Hourly Earnings	22.58	24.93	-2.35	-9.4	22.70	--
Prod. Worker Avg Weekly Earnings	914.49	999.69	-85.20	-8.5	930.70	--
CT Mfg. Production Index (2005=100)	81.7	86.4	-4.7	-5.4	84.8	87.6
Production Worker Hours (000s)	4,015	4,224	-209	-4.9	4,125	--
Industrial Electricity Sales (mil kWh)*	254	278	-24.0	-8.6	265	281

Sources: Connecticut Department of Labor; U.S. Department of Energy
*Latest two months are forecasted.

Personal income for
second quarter 2013 is
forecasted to increase 1.5
percent from a year
earlier.

INCOME

	2Q*		CHANGE		1Q*
	2013	2Q 2012	NO.	%	2013
Personal Income	\$213,710	\$210,624	3,086	1.5	\$213,444
UI Covered Wages	\$102,208	\$101,058	1,150	1.1	\$102,169

Source: Bureau of Economic Analysis
*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

New auto registrations rose over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	JAN 2013	263	70.8	263	154	70.8
Electricity Sales (mil kWh)	NOV 2012	2,194	2.0	26,979	27,474	-1.8
Construction Contracts						
Index (1980=100)	JAN 2013	381.9	132.2	---	---	---
New Auto Registrations	JAN 2013	16,962	23.4	16,962	13,749	23.4
Air Cargo Tons (000s)	JAN 2013	20,935	6.6	20,935	19,645	6.6
Exports (Bil. \$)	4Q 2012	3.92	-7.4	15.87	16.21	-2.1
S&P 500: Monthly Close	JAN 2013	1,498.11	14.1	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Connecticut Department of Transportation, Bureau of Aviation and Ports

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	JAN 2013	2,192	-12.9	2,192	2,516	-12.9
Department of Labor	2Q2012	1,831	2.3	3,903	4,020	-2.9
TERMINATIONS						
Secretary of the State	JAN 2013	814	-18.2	814	995	-18.2
Department of Labor	2Q2012	1,331	-28.3	2,783	3,761	-26.0

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Total revenues were up from a year ago.

	YEAR TO DATE					
	JAN 2013	JAN 2012	% CHG	CURRENT	PRIOR	% CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	1,976.6	1,859.6	6.3	1,976.6	1,859.6	6.3
Corporate Tax	16.6	28.5	-41.8	16.6	28.5	-41.8
Personal Income Tax	1,101.9	945.0	16.6	1,101.9	945.0	16.6
Real Estate Conv. Tax	15.4	9.7	58.8	15.4	9.7	58.8
Sales & Use Tax	413.9	492.7	-16.0	413.9	492.7	-16.0
Indian Gaming Payments**	22.4	26.1	-14.0	22.4	26.1	-14.0

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Indian gaming slots fell over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Info Center Visitors***	JAN 2013	6,728	-38.8	6,728	10,995	-38.8
Major Attraction Visitors	JAN 2013	62,595	20.2	62,595	52,080	20.2
Air Passenger Count	JAN 2013	385,256	-1.5	385,256	391,051	-1.5
Indian Gaming Slots (Mil.\$)*	JAN 2013	1,078	-8.9	1,078	1,183	-8.9
Travel and Tourism Index**	4Q 2012	---	-3.7	---	---	---

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*See page 23 for explanation

**The Connecticut Economy, University of Connecticut

***Due to state budget cuts CT Info Centers suspended some services causing a drop in visitors.

Compensation cost for the nation rose 1.9 percent over the year.

EMPLOYMENT COST INDEX

	Seasonally Adjusted			Not Seasonally Adjusted		
	DEC 2012	SEP 2012	3-Mo % Chg	DEC 2012	DEC 2011	12-Mo % Chg
Private Industry Workers <i>(Dec. 2005 = 100)</i>						
UNITED STATES TOTAL	117.4	116.8	0.5	117.2	115.0	1.9
Wages and Salaries	116.7	116.3	0.3	116.6	114.6	1.7
Benefit Costs	118.9	118.2	0.6	118.4	115.9	2.2
NORTHEAST TOTAL	---	---	---	117.9	116.1	1.6
Wages and Salaries	---	---	---	117.0	115.3	1.5

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate increased 1.6 percent over the year.

CONSUMER NEWS

<i>(Not seasonally adjusted)</i>	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	JAN 2013	230.280	1.6	0.3
Purchasing Power of \$ (1982-84=\$1.00)	JAN 2013	0.434	-1.6	-0.3
Northeast Region	JAN 2013	247.277	1.8	0.3
NY-Northern NJ-Long Island	JAN 2013	254.807	2.2	0.5
Boston-Brockton-Nashua**	JAN 2013	249.957	1.7	0.0
CPI-W (1982-84=100)				
U.S. City Average	JAN 2013	226.520	1.5	0.3

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board
 *Change over prior monthly or quarterly period
 **The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rose to 3.41 percent over the month.

INTEREST RATES

<i>(Percent)</i>	JAN 2013	DEC 2012	JAN 2012
Prime	3.25	3.25	3.25
Federal Funds	0.14	0.16	0.08
3 Month Treasury Bill	0.07	0.07	0.03
6 Month Treasury Bill	0.11	0.12	0.07
1 Year Treasury Note	0.15	0.16	0.12
3 Year Treasury Note	0.39	0.35	0.36
5 Year Treasury Note	0.81	0.70	0.84
7 Year Treasury Note	1.30	1.13	1.38
10 Year Treasury Note	1.91	1.72	1.97
20 Year Treasury Note	2.68	2.47	2.70
Conventional Mortgage	3.41	3.35	3.92

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

Eight of nine states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	JAN	JAN	CHANGE		DEC
	2013	2012	NO.	%	2012
Connecticut	1,644.4	1,636.5	7.9	0.5	1,639.7
Maine	595.8	596.0	-0.2	0.0	593.7
Massachusetts	3,315.2	3,258.1	57.1	1.8	3,299.1
New Hampshire	635.7	631.6	4.1	0.6	635.3
New Jersey	3,934.8	3,876.5	58.3	1.5	3,932.2
New York	8,857.6	8,747.0	110.6	1.3	8,846.9
Pennsylvania	5,747.8	5,711.5	36.3	0.6	5,742.6
Rhode Island	468.4	464.3	4.1	0.9	465.6
Vermont	306.4	301.7	4.7	1.6	306.1
United States	134,825.0	132,809.0	2,016.0	1.5	134,668.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Six states posted increases in the labor force from last year.

<i>(Seasonally adjusted; 000s)</i>	JAN	JAN	CHANGE		DEC
	2013	2012	NO.	%	2012
Connecticut	1,865.3	1,888.7	-23.4	-1.2	1,869.7
Maine	706.0	706.3	-0.3	0.0	706.6
Massachusetts	3,483.9	3,476.5	7.4	0.2	3,481.8
New Hampshire	745.5	741.4	4.1	0.6	744.7
New Jersey	4,648.3	4,565.0	83.3	1.8	4,640.3
New York	9,622.3	9,579.7	42.6	0.4	9,596.8
Pennsylvania	6,552.2	6,435.7	116.5	1.8	6,535.4
Rhode Island	561.8	558.1	3.7	0.7	563.2
Vermont	355.4	357.9	-2.5	-0.7	356.2
United States	155,654.0	154,356.0	1,298.0	0.8	155,511.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

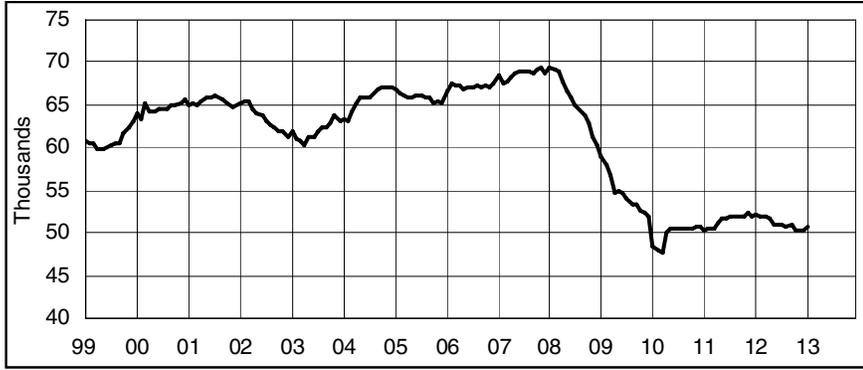
UNEMPLOYMENT RATES

Five of nine states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	JAN	JAN	CHANGE	DEC
	2013	2012		2012
Connecticut	8.1	8.2	-0.1	8.2
Maine	7.3	7.4	-0.1	7.2
Massachusetts	6.7	6.8	-0.1	6.7
New Hampshire	5.8	5.3	0.5	5.7
New Jersey	9.5	9.2	0.3	9.5
New York	8.4	8.4	0.0	8.2
Pennsylvania	8.2	7.6	0.6	7.9
Rhode Island	9.8	10.8	-1.0	9.9
Vermont	4.7	5.0	-0.3	4.9
United States	7.9	8.3	-0.4	7.8

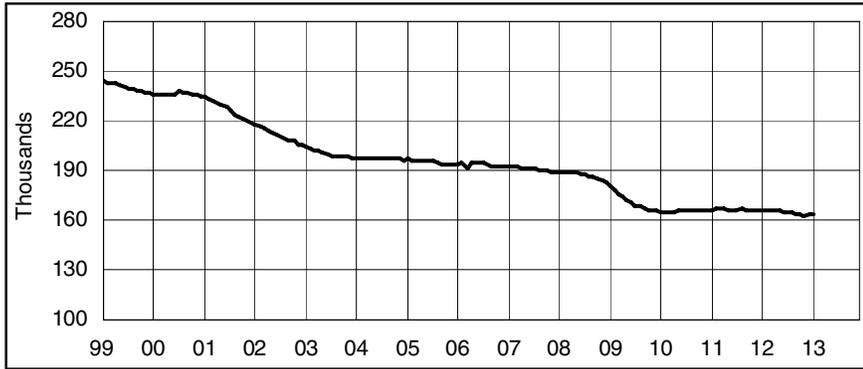
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMPLOYMENT *(Seasonally adjusted)*



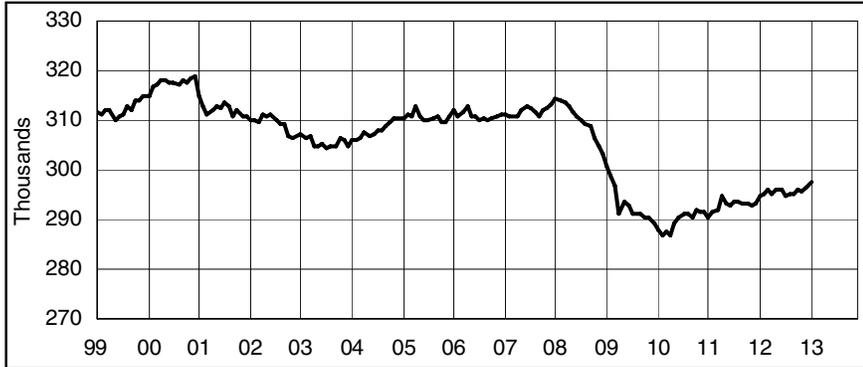
Month	2011	2012	2013
Jan	50.2	52.1	50.8
Feb	50.6	52.0	
Mar	50.5	51.9	
Apr	51.1	51.6	
May	51.6	51.0	
Jun	51.7	50.9	
Jul	51.8	50.9	
Aug	51.9	50.8	
Sep	52.0	50.9	
Oct	51.9	50.2	
Nov	52.4	50.3	
Dec	52.0	50.2	

MANUFACTURING EMPLOYMENT *(Seasonally adjusted)*



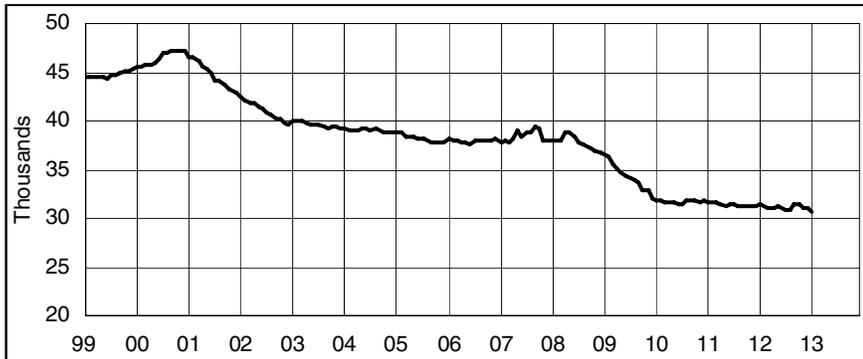
Month	2011	2012	2013
Jan	166.2	166.2	163.2
Feb	166.7	166.4	
Mar	166.8	166.0	
Apr	166.8	165.7	
May	166.5	165.6	
Jun	166.3	165.3	
Jul	166.6	165.1	
Aug	166.8	164.5	
Sep	166.3	163.9	
Oct	166.1	164.1	
Nov	166.1	162.9	
Dec	166.1	163.2	

TRADE, TRANSP., & UTILITIES EMPLOYMENT *(Seasonally adjusted)*



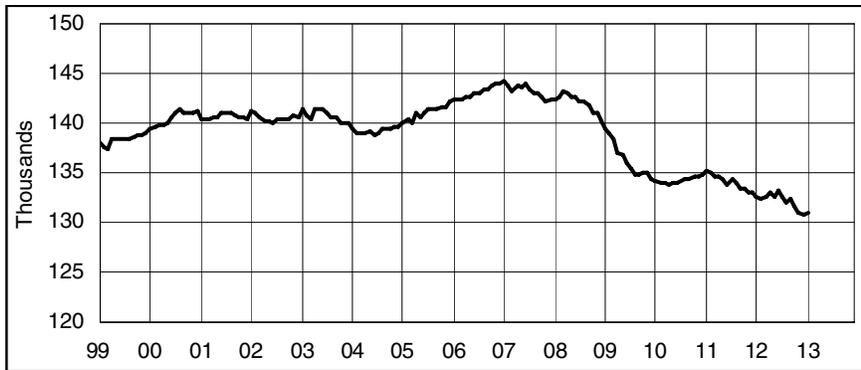
Month	2011	2012	2013
Jan	290.5	295.0	297.7
Feb	291.6	295.2	
Mar	291.8	296.2	
Apr	294.7	295.3	
May	293.1	295.8	
Jun	292.7	295.9	
Jul	293.5	295.0	
Aug	293.7	295.2	
Sep	293.3	295.3	
Oct	293.2	295.9	
Nov	293.0	295.6	
Dec	293.3	296.5	

INFORMATION EMPLOYMENT *(Seasonally adjusted)*



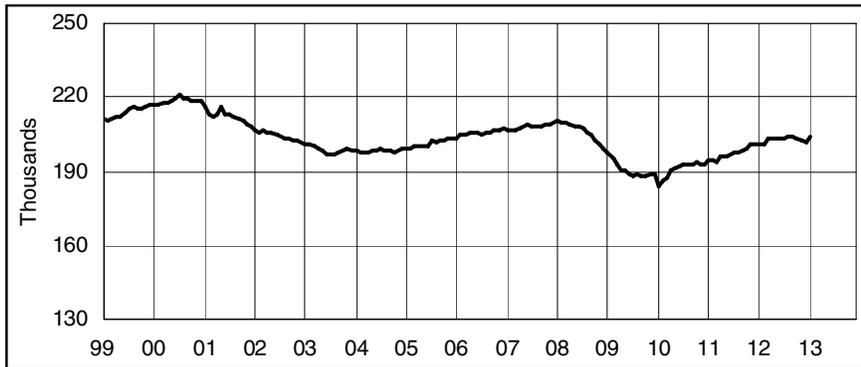
Month	2011	2012	2013
Jan	31.6	31.4	30.7
Feb	31.6	31.3	
Mar	31.6	31.1	
Apr	31.5	31.1	
May	31.3	31.2	
Jun	31.4	31.0	
Jul	31.4	30.9	
Aug	31.3	30.9	
Sep	31.2	31.5	
Oct	31.2	31.4	
Nov	31.3	31.1	
Dec	31.2	31.0	

FINANCIAL ACTIVITIES EMPLOYMENT *(Seasonally adjusted)*



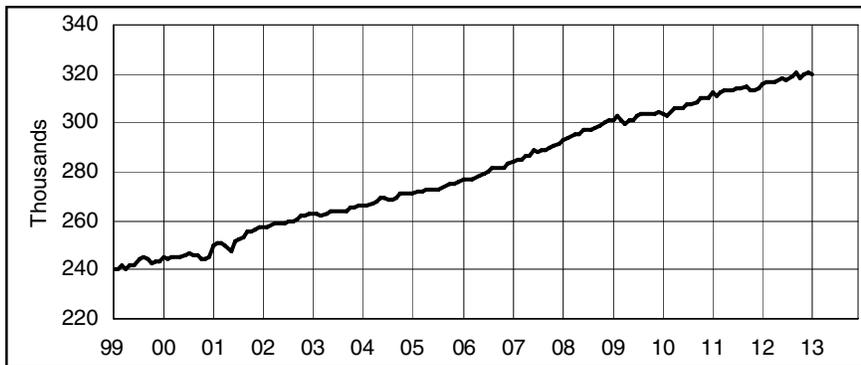
Month	2011	2012	2013
Jan	135.2	132.7	131.0
Feb	135.1	132.5	
Mar	134.7	132.6	
Apr	134.7	132.9	
May	134.5	132.7	
Jun	133.8	133.2	
Jul	134.3	132.6	
Aug	133.9	132.1	
Sep	133.5	132.5	
Oct	133.4	131.6	
Nov	133.1	131.1	
Dec	133.0	130.8	

PROFESSIONAL & BUSINESS SERV. EMPLOYMENT *(Seasonally adjusted)*



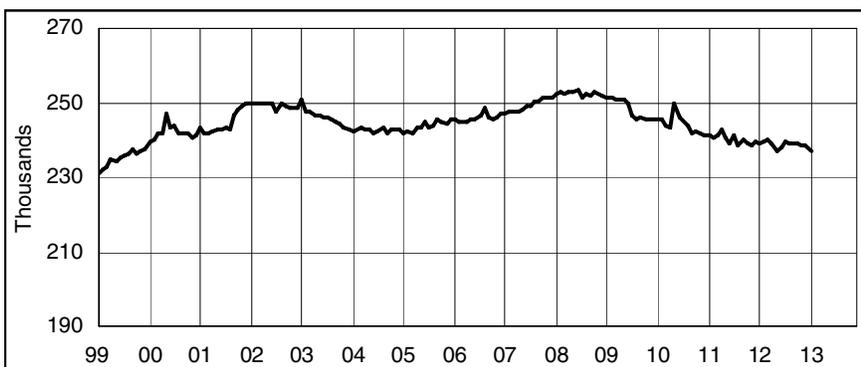
Month	2011	2012	2013
Jan	194.3	201.2	204.4
Feb	194.8	201.1	
Mar	193.8	203.2	
Apr	196.0	202.9	
May	196.3	203.3	
Jun	196.5	203.1	
Jul	197.6	203.6	
Aug	197.7	203.7	
Sep	198.6	204.4	
Oct	199.0	202.9	
Nov	200.5	202.1	
Dec	200.9	201.5	

EDUCATIONAL & HEALTH SERV. EMPLOYMENT *(Seasonally adjusted)*



Month	2011	2012	2013
Jan	312.4	315.3	319.9
Feb	311.1	316.1	
Mar	312.2	316.7	
Apr	313.1	316.2	
May	313.5	317.2	
Jun	313.6	317.8	
Jul	313.9	317.4	
Aug	314.1	318.9	
Sep	314.6	320.2	
Oct	312.9	318.4	
Nov	313.4	319.6	
Dec	314.4	320.4	

GOVERNMENT EMPLOYMENT* *(Seasonally adjusted)*



Month	2011	2012	2013
Jan	241.3	238.8	237.0
Feb	240.8	239.5	
Mar	241.0	239.9	
Apr	243.0	238.8	
May	240.7	237.2	
Jun	238.9	238.0	
Jul	241.1	239.6	
Aug	238.3	238.9	
Sep	240.0	238.9	
Oct	239.2	239.0	
Nov	238.7	238.7	
Dec	239.5	238.5	

*Includes Indian tribal government employment

CONNECTICUT

Not Seasonally Adjusted

	JAN	JAN	CHANGE		DEC
	2013	2012	NO.	%	2012
TOTAL NONFARM EMPLOYMENT	1,616,000	1,609,200	6,800	0.4	1,659,000
TOTAL PRIVATE	1,378,300	1,370,800	7,500	0.5	1,414,200
GOODS PRODUCING INDUSTRIES	209,200	213,100	-3,900	-1.8	215,000
CONSTRUCTION, NAT. RES. & MINING	46,500	47,800	-1,300	-2.7	51,300
MANUFACTURING	162,700	165,300	-2,600	-1.6	163,700
Durable Goods	126,800	128,500	-1,700	-1.3	127,400
Fabricated Metal.....	29,000	28,800	200	0.7	29,100
Machinery.....	14,500	14,700	-200	-1.4	14,600
Computer and Electronic Product.....	12,800	13,300	-500	-3.8	12,800
Transportation Equipment.....	41,900	42,400	-500	-1.2	41,800
Aerospace Product and Parts.....	29,500	30,800	-1,300	-4.2	29,800
Non-Durable Goods	35,900	36,800	-900	-2.4	36,300
Chemical.....	11,100	11,600	-500	-4.3	11,100
SERVICE PROVIDING INDUSTRIES	1,406,800	1,396,100	10,700	0.8	1,444,000
TRADE, TRANSPORTATION, UTILITIES	296,800	294,900	1,900	0.6	306,000
Wholesale Trade.....	62,200	62,600	-400	-0.6	63,300
Retail Trade.....	184,500	182,200	2,300	1.3	189,700
Motor Vehicle and Parts Dealers.....	19,900	19,800	100	0.5	20,100
Building Material.....	13,700	13,500	200	1.5	14,400
Food and Beverage Stores.....	45,200	43,500	1,700	3.9	45,300
General Merchandise Stores.....	29,500	29,300	200	0.7	31,500
Transportation, Warehousing, & Utilities....	50,100	50,100	0	0.0	53,000
Utilities.....	7,500	7,600	-100	-1.3	7,500
Transportation and Warehousing.....	42,600	42,500	100	0.2	45,500
INFORMATION	30,600	31,300	-700	-2.2	31,000
Telecommunications.....	9,300	9,300	0	0.0	9,300
FINANCIAL ACTIVITIES	129,800	131,900	-2,100	-1.6	131,000
Finance and Insurance.....	111,400	113,700	-2,300	-2.0	112,300
Credit Intermediation.....	25,500	25,500	0	0.0	25,400
Securities and Commodity Contracts.....	22,000	22,600	-600	-2.7	22,300
Insurance Carriers & Related Activities....	59,200	60,700	-1,500	-2.5	59,900
Real Estate and Rental and Leasing.....	18,400	18,200	200	1.1	18,700
PROFESSIONAL & BUSINESS SERVICES	196,200	195,700	500	0.3	204,100
Professional, Scientific.....	87,100	89,000	-1,900	-2.1	87,600
Legal Services.....	12,600	12,800	-200	-1.6	12,600
Computer Systems Design.....	23,000	22,900	100	0.4	23,300
Management of Companies.....	30,500	29,500	1,000	3.4	30,800
Administrative and Support.....	78,600	77,200	1,400	1.8	85,700
Employment Services.....	27,100	25,800	1,300	5.0	29,900
EDUCATION AND HEALTH SERVICES	317,000	313,000	4,000	1.3	322,900
Educational Services.....	60,900	59,600	1,300	2.2	65,900
Health Care and Social Assistance.....	256,100	253,400	2,700	1.1	257,000
Hospitals.....	62,200	61,900	300	0.5	62,600
Nursing & Residential Care Facilities.....	61,700	61,300	400	0.7	62,000
Social Assistance.....	50,700	48,200	2,500	5.2	50,400
LEISURE AND HOSPITALITY	136,700	130,800	5,900	4.5	141,700
Arts, Entertainment, and Recreation.....	19,400	19,900	-500	-2.5	21,700
Accommodation and Food Services.....	117,300	110,900	6,400	5.8	120,000
Food Serv., Restaurants, Drinking Places.	106,300	100,400	5,900	5.9	108,600
OTHER SERVICES	62,000	60,100	1,900	3.2	62,500
GOVERNMENT	237,700	238,400	-700	-0.3	244,800
Federal Government.....	17,400	17,800	-400	-2.2	17,400
State Government.....	66,700	65,400	1,300	2.0	71,200
Local Government**.....	153,600	155,200	-1,600	-1.0	156,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	JAN 2013	JAN 2012	CHANGE		DEC 2012
			NO.	%	
TOTAL NONFARM EMPLOYMENT	398,000	398,100	-100	0.0	407,500
TOTAL PRIVATE	352,400	352,800	-400	-0.1	361,200
GOODS PRODUCING INDUSTRIES	44,000	45,400	-1,400	-3.1	45,100
CONSTRUCTION, NAT. RES. & MINING	10,300	10,800	-500	-4.6	11,400
MANUFACTURING	33,700	34,600	-900	-2.6	33,700
Durable Goods.....	25,100	26,100	-1,000	-3.8	25,200
SERVICE PROVIDING INDUSTRIES	354,000	352,700	1,300	0.4	362,400
TRADE, TRANSPORTATION, UTILITIES	70,000	72,100	-2,100	-2.9	72,400
Wholesale Trade.....	13,500	13,500	0	0.0	13,700
Retail Trade.....	46,700	48,000	-1,300	-2.7	48,500
Transportation, Warehousing, & Utilities....	9,800	10,600	-800	-7.5	10,200
INFORMATION	11,000	11,100	-100	-0.9	11,000
FINANCIAL ACTIVITIES	40,300	41,000	-700	-1.7	40,800
Finance and Insurance.....	34,300	35,200	-900	-2.6	35,000
Credit Intermediation.....	8,800	8,700	100	1.1	8,800
Securities and Commodity Contracts.....	18,100	18,600	-500	-2.7	18,400
PROFESSIONAL & BUSINESS SERVICES	65,400	65,500	-100	-0.2	67,900
Professional, Scientific.....	28,300	29,300	-1,000	-3.4	28,700
Administrative and Support.....	22,600	22,600	0	0.0	25,300
EDUCATION AND HEALTH SERVICES	69,500	67,800	1,700	2.5	70,200
Health Care and Social Assistance.....	58,300	56,900	1,400	2.5	58,600
LEISURE AND HOSPITALITY	35,600	33,500	2,100	6.3	36,900
Accommodation and Food Services.....	28,400	26,500	1,900	7.2	28,600
OTHER SERVICES	16,600	16,400	200	1.2	16,900
GOVERNMENT	45,600	45,300	300	0.7	46,300
Federal.....	2,600	2,700	-100	-3.7	2,600
State & Local.....	43,000	42,600	400	0.9	43,700

DANBURY LMA



Not Seasonally Adjusted

	JAN 2013	JAN 2012	CHANGE		DEC 2012
			NO.	%	
TOTAL NONFARM EMPLOYMENT	67,600	66,700	900	1.3	69,700
TOTAL PRIVATE	59,200	58,400	800	1.4	60,900
GOODS PRODUCING INDUSTRIES	11,700	11,400	300	2.6	11,900
SERVICE PROVIDING INDUSTRIES	55,900	55,300	600	1.1	57,800
TRADE, TRANSPORTATION, UTILITIES	15,600	15,200	400	2.6	16,200
Retail Trade.....	12,200	11,600	600	5.2	12,700
PROFESSIONAL & BUSINESS SERVICES	7,500	7,500	0	0.0	7,800
LEISURE AND HOSPITALITY	5,900	6,000	-100	-1.7	6,200
GOVERNMENT	8,400	8,300	100	1.2	8,800
Federal.....	600	600	0	0.0	600
State & Local.....	7,800	7,700	100	1.3	8,200

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012.

**Total excludes workers idled due to labor-management disputes.*

HARTFORD LMA*Not Seasonally Adjusted*

	JAN 2013	JAN 2012	CHANGE		DEC 2012
			NO.	%	
TOTAL NONFARM EMPLOYMENT	540,000	532,500	7,500	1.4	552,400
TOTAL PRIVATE	456,700	449,800	6,900	1.5	465,500
GOODS PRODUCING INDUSTRIES	73,300	73,200	100	0.1	75,200
CONSTRUCTION, NAT. RES. & MINING	17,000	15,900	1,100	6.9	18,100
MANUFACTURING	56,300	57,300	-1,000	-1.7	57,100
Durable Goods.....	47,100	48,000	-900	-1.9	47,800
Non-Durable Goods.....	9,200	9,300	-100	-1.1	9,300
SERVICE PROVIDING INDUSTRIES	466,700	459,300	7,400	1.6	477,200
TRADE, TRANSPORTATION, UTILITIES	87,800	86,300	1,500	1.7	89,800
Wholesale Trade.....	17,800	17,800	0	0.0	18,000
Retail Trade.....	54,800	53,500	1,300	2.4	56,100
Transportation, Warehousing, & Utilities....	15,200	15,000	200	1.3	15,700
Transportation and Warehousing.....	12,500	12,100	400	3.3	13,000
INFORMATION	10,900	10,800	100	0.9	10,900
FINANCIAL ACTIVITIES	59,400	61,000	-1,600	-2.6	60,100
Depository Credit Institutions.....	6,500	6,700	-200	-3.0	6,500
Insurance Carriers & Related Activities....	40,200	41,300	-1,100	-2.7	40,500
PROFESSIONAL & BUSINESS SERVICES	62,900	60,600	2,300	3.8	64,600
Professional, Scientific.....	29,400	29,600	-200	-0.7	29,800
Management of Companies.....	7,400	7,100	300	4.2	7,400
Administrative and Support.....	26,100	23,900	2,200	9.2	27,400
EDUCATION AND HEALTH SERVICES	98,800	96,900	1,900	2.0	100,300
Educational Services.....	13,600	13,200	400	3.0	14,500
Health Care and Social Assistance.....	85,200	83,700	1,500	1.8	85,800
Ambulatory Health Care.....	26,800	26,300	500	1.9	26,900
LEISURE AND HOSPITALITY	42,800	40,600	2,200	5.4	43,500
Accommodation and Food Services.....	37,400	34,700	2,700	7.8	38,000
OTHER SERVICES	20,800	20,400	400	2.0	21,100
GOVERNMENT	83,300	82,700	600	0.7	86,900
Federal.....	5,000	5,100	-100	-2.0	5,000
State & Local.....	78,300	77,600	700	0.9	81,900

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT*Seasonally Adjusted*

Labor Market Areas	JAN 2013	JAN 2012	CHANGE		DEC 2012
			NO.	%	
BRIDGEPORT-STAMFORD LMA	404,800	405,600	-800	-0.2	403,600
DANBURY LMA	68,600	67,600	1,000	1.5	68,400
HARTFORD LMA	548,700	539,200	9,500	1.8	546,400
NEW HAVEN LMA	270,700	269,000	1,700	0.6	271,500
NORWICH-NEW LONDON LMA	127,500	128,600	-1,100	-0.9	127,300
WATERBURY LMA	63,000	63,600	-600	-0.9	63,500

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012.

**Total excludes workers idled due to labor-management disputes.*

NEW HAVEN LMA



Not Seasonally Adjusted

	JAN 2013	JAN 2012	CHANGE		DEC 2012
			NO.	%	
TOTAL NONFARM EMPLOYMENT	265,700	265,300	400	0.2	273,900
TOTAL PRIVATE	233,200	232,500	700	0.3	241,000
GOODS PRODUCING INDUSTRIES	33,300	34,200	-900	-2.6	34,400
CONSTRUCTION, NAT. RES. & MINING	7,800	8,300	-500	-6.0	8,700
MANUFACTURING	25,500	25,900	-400	-1.5	25,700
Durable Goods.....	18,900	19,100	-200	-1.0	19,000
SERVICE PROVIDING INDUSTRIES	232,400	231,100	1,300	0.6	239,500
TRADE, TRANSPORTATION, UTILITIES	49,700	48,900	800	1.6	51,200
Wholesale Trade.....	11,100	11,100	0	0.0	11,300
Retail Trade.....	29,500	29,200	300	1.0	30,500
Transportation, Warehousing, & Utilities....	9,100	8,600	500	5.8	9,400
INFORMATION	4,300	4,500	-200	-4.4	4,300
FINANCIAL ACTIVITIES	12,000	12,100	-100	-0.8	12,100
Finance and Insurance.....	8,500	8,600	-100	-1.2	8,500
PROFESSIONAL & BUSINESS SERVICES	26,200	26,600	-400	-1.5	26,800
Administrative and Support.....	13,000	12,800	200	1.6	14,100
EDUCATION AND HEALTH SERVICES	76,000	74,900	1,100	1.5	78,400
Educational Services.....	28,100	26,800	1,300	4.9	29,600
Health Care and Social Assistance.....	47,900	48,100	-200	-0.4	48,800
LEISURE AND HOSPITALITY	21,400	21,000	400	1.9	23,200
Accommodation and Food Services.....	18,400	18,500	-100	-0.5	20,000
OTHER SERVICES	10,300	10,300	0	0.0	10,600
GOVERNMENT	32,500	32,800	-300	-0.9	32,900
Federal.....	4,900	4,900	0	0.0	4,900
State & Local.....	27,600	27,900	-300	-1.1	28,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012.

**Total excludes workers idled due to labor-management disputes. **Value less than 50*

HELP WANTED ONLINE

CT Online Labor Demand Rose 2,600 in January

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 69,400 advertisements for Connecticut-based jobs in January, a 3.9 percent increase over the month, and up 10.0 percent from a year ago. There were 3.70 advertised vacancies for every 100 persons in Connecticut's labor force, higher than a year ago and from a month ago. Nationally, the labor demand rate was 3.24 percent. Among the New England states, Massachusetts had the highest vacancy rate, while Maine had the lowest vacancy rate in January.

	JAN 2013	JAN 2012	DEC 2012
<i>(Seasonally adjusted)</i>			
Connecticut Vacancies	69,400	63,100	66,800
Hartford Vacancies	27,400	25,000	26,900
	Labor Demand Rate *		
Connecticut	3.70	3.30	3.57
Hartford	4.58	4.10	4.51
United States	3.24	2.84	3.18
Maine	3.22	2.75	3.21
Massachusetts	4.23	3.69	4.22
New Hampshire	3.42	3.08	3.35
Rhode Island	3.58	3.09	3.54
Vermont	3.57	3.68	3.55

** A percent of advertised vacancies per 100 persons in labor force
Source: The Conference Board*

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

**NORWICH - NEW
LONDON LMA***Not Seasonally Adjusted*

	JAN 2013	JAN 2012	CHANGE		DEC 2012
			NO.	%	
TOTAL NONFARM EMPLOYMENT	124,800	125,500	-700	-0.6	127,300
TOTAL PRIVATE	90,600	90,500	100	0.1	92,700
GOODS PRODUCING INDUSTRIES	17,400	17,400	0	0.0	17,600
CONSTRUCTION, NAT. RES. & MINING	3,200	3,200	0	0.0	3,500
MANUFACTURING	14,200	14,200	0	0.0	14,100
Durable Goods.....	10,900	10,600	300	2.8	10,800
Non-Durable Goods.....	3,300	3,600	-300	-8.3	3,300
SERVICE PROVIDING INDUSTRIES	107,400	108,100	-700	-0.6	109,700
TRADE, TRANSPORTATION, UTILITIES	23,000	22,700	300	1.3	23,600
Wholesale Trade.....	2,600	2,600	0	0.0	2,700
Retail Trade.....	15,500	15,200	300	2.0	15,700
Transportation, Warehousing, & Utilities....	4,900	4,900	0	0.0	5,200
INFORMATION	1,400	1,400	0	0.0	1,400
FINANCIAL ACTIVITIES	3,100	3,100	0	0.0	3,100
PROFESSIONAL & BUSINESS SERVICES	8,500	8,800	-300	-3.4	8,800
EDUCATION AND HEALTH SERVICES	20,800	20,500	300	1.5	21,300
Health Care and Social Assistance.....	18,300	18,100	200	1.1	18,500
LEISURE AND HOSPITALITY	13,100	13,400	-300	-2.2	13,500
Accommodation and Food Services.....	12,400	11,800	600	5.1	12,700
Food Serv., Restaurants, Drinking Places.	10,300	9,900	400	4.0	10,500
OTHER SERVICES	3,300	3,200	100	3.1	3,400
GOVERNMENT	34,200	35,000	-800	-2.3	34,600
Federal.....	2,600	2,600	0	0.0	2,600
State & Local**.....	31,600	32,400	-800	-2.5	32,000

WATERBURY LMA*Not Seasonally Adjusted*

	JAN 2013	JAN 2012	CHANGE		DEC 2012
			NO.	%	
TOTAL NONFARM EMPLOYMENT	62,000	62,500	-500	-0.8	64,000
TOTAL PRIVATE	52,100	52,500	-400	-0.8	53,900
GOODS PRODUCING INDUSTRIES	9,500	9,500	0	0.0	9,700
CONSTRUCTION, NAT. RES. & MINING	1,900	2,000	-100	-5.0	2,100
MANUFACTURING	7,600	7,500	100	1.3	7,600
SERVICE PROVIDING INDUSTRIES	52,500	53,000	-500	-0.9	54,300
TRADE, TRANSPORTATION, UTILITIES	12,600	12,600	0	0.0	13,300
Wholesale Trade.....	2,100	2,100	0	0.0	2,200
Retail Trade.....	8,800	8,700	100	1.1	9,100
Transportation, Warehousing, & Utilities....	1,700	1,800	-100	-5.6	2,000
INFORMATION	600	600	0	0.0	600
FINANCIAL ACTIVITIES	2,000	2,000	0	0.0	2,000
PROFESSIONAL & BUSINESS SERVICES	4,200	4,600	-400	-8.7	4,700
EDUCATION AND HEALTH SERVICES	16,300	16,200	100	0.6	16,500
Health Care and Social Assistance.....	14,600	14,700	-100	-0.7	14,700
LEISURE AND HOSPITALITY	4,600	4,700	-100	-2.1	4,700
OTHER SERVICES	2,300	2,300	0	0.0	2,400
GOVERNMENT	9,900	10,000	-100	-1.0	10,100
Federal.....	400	500	-100	-20.0	400
State & Local.....	9,500	9,500	0	0.0	9,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012

**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

SMALLER LMAS



Not Seasonally Adjusted

	JAN	JAN	CHANGE		DEC
	2013	2012	NO.	%	2012
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	45,000	44,300	700	1.6	45,800
TORRINGTON LMA.....	35,000	34,600	400	1.2	36,100
WILLIMANTIC - DANIELSON LMA.....	36,300	36,000	300	0.8	36,900

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	JAN	JAN	CHANGE		DEC
	2013	2012	NO.	%	2012
TOTAL NONFARM EMPLOYMENT.....	275,400	278,000	-2,600	-0.9	284,300
TOTAL PRIVATE.....	227,100	230,300	-3,200	-1.4	234,400
GOODS PRODUCING INDUSTRIES.....	39,400	39,900	-500	-1.3	40,900
CONSTRUCTION, NAT. RES. & MINING.....	8,500	8,900	-400	-4.5	9,600
MANUFACTURING.....	30,900	31,000	-100	-0.3	31,300
Durable Goods.....	20,700	20,700	0	0.0	21,000
Non-Durable Goods.....	10,200	10,300	-100	-1.0	10,300
SERVICE PROVIDING INDUSTRIES.....	236,000	238,100	-2,100	-0.9	243,400
TRADE, TRANSPORTATION, UTILITIES.....	57,000	57,300	-300	-0.5	58,900
Wholesale Trade.....	10,700	11,100	-400	-3.6	10,900
Retail Trade.....	34,300	34,200	100	0.3	35,500
Transportation, Warehousing, & Utilities....	12,000	12,000	0	0.0	12,500
INFORMATION.....	3,700	3,600	100	2.8	3,700
FINANCIAL ACTIVITIES.....	14,700	14,800	-100	-0.7	14,800
Finance and Insurance.....	11,900	11,900	0	0.0	12,000
Insurance Carriers & Related Activities....	7,500	7,400	100	1.4	7,500
PROFESSIONAL & BUSINESS SERVICES	23,600	23,300	300	1.3	23,700
EDUCATION AND HEALTH SERVICES.....	56,400	57,100	-700	-1.2	58,800
Educational Services.....	9,100	10,500	-1,400	-13.3	11,400
Health Care and Social Assistance.....	47,300	46,600	700	1.5	47,400
LEISURE AND HOSPITALITY.....	23,300	25,100	-1,800	-7.2	24,400
OTHER SERVICES.....	9,000	9,200	-200	-2.2	9,200
GOVERNMENT	48,300	47,700	600	1.3	49,900
Federal.....	5,800	6,100	-300	-4.9	6,300
State & Local.....	42,500	41,600	900	2.2	43,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012.

**Total excludes workers idled due to labor-management disputes.*

** New England City and Town Area

LMA LABOR FORCE ESTIMATES

		EMPLOYMENT	JAN	JAN	CHANGE		DEC
<i>(Not seasonally adjusted)</i>		STATUS	2013	2012	NO.	%	2012
CONNECTICUT	Civilian Labor Force		1,845,200	1,868,400	-23,200	-1.2	1,854,500
	Employed		1,684,800	1,704,300	-19,500	-1.1	1,710,000
	Unemployed		160,400	164,100	-3,700	-2.3	144,500
	Unemployment Rate		8.7	8.8	-0.1	---	7.8
BRIDGEPORT - STAMFORD LMA	Civilian Labor Force		467,000	475,300	-8,300	-1.7	470,000
	Employed		429,700	436,700	-7,000	-1.6	436,200
	Unemployed		37,400	38,600	-1,200	-3.1	33,800
	Unemployment Rate		8.0	8.1	-0.1	---	7.2
DANBURY LMA	Civilian Labor Force		91,100	91,800	-700	-0.8	92,000
	Employed		84,700	85,300	-600	-0.7	86,400
	Unemployed		6,400	6,600	-200	-3.0	5,700
	Unemployment Rate		7.1	7.1	0.0	---	6.1
ENFIELD LMA	Civilian Labor Force		48,000	49,000	-1,000	-2.0	48,600
	Employed		43,800	44,700	-900	-2.0	44,800
	Unemployed		4,200	4,300	-100	-2.3	3,700
	Unemployment Rate		8.8	8.7	0.1	---	7.7
HARTFORD LMA	Civilian Labor Force		587,100	590,200	-3,100	-0.5	589,000
	Employed		536,300	538,200	-1,900	-0.4	543,200
	Unemployed		50,800	52,000	-1,200	-2.3	45,800
	Unemployment Rate		8.7	8.8	-0.1	---	7.8
NEW HAVEN LMA	Civilian Labor Force		308,200	313,200	-5,000	-1.6	310,400
	Employed		280,500	284,700	-4,200	-1.5	285,500
	Unemployed		27,800	28,500	-700	-2.5	24,900
	Unemployment Rate		9.0	9.1	-0.1	---	8.0
NORWICH - NEW LONDON LMA	Civilian Labor Force		145,400	148,200	-2,800	-1.9	145,700
	Employed		132,300	134,800	-2,500	-1.9	133,600
	Unemployed		13,100	13,400	-300	-2.2	12,100
	Unemployment Rate		9.0	9.0	0.0	---	8.3
TORRINGTON LMA	Civilian Labor Force		53,400	54,000	-600	-1.1	53,800
	Employed		48,900	49,300	-400	-0.8	49,900
	Unemployed		4,500	4,700	-200	-4.3	3,900
	Unemployment Rate		8.4	8.7	-0.3	---	7.2
WATERBURY LMA	Civilian Labor Force		99,400	101,100	-1,700	-1.7	100,000
	Employed		88,000	89,600	-1,600	-1.8	89,600
	Unemployed		11,400	11,500	-100	-0.9	10,400
	Unemployment Rate		11.5	11.4	0.1	---	10.4
WILLIMANTIC-DANIELSON LMA	Civilian Labor Force		57,600	57,900	-300	-0.5	57,200
	Employed		51,700	52,000	-300	-0.6	52,000
	Unemployed		5,900	5,900	0	0.0	5,200
	Unemployment Rate		10.3	10.2	0.1	---	9.1
UNITED STATES	Civilian Labor Force		154,794,000	153,485,000	1,309,000	0.9	154,904,000
	Employed		141,614,000	139,944,000	1,670,000	1.2	143,060,000
	Unemployed		13,181,000	13,541,000	-360,000	-2.7	11,844,000
	Unemployment Rate		8.5	8.8	-0.3	---	7.6

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	JAN		CHG	DEC	JAN		CHG	DEC	JAN		CHG	DEC
	2013	2012	Y/Y	2012	2013	2012	Y/Y	2012	2013	2012	Y/Y	2012
PRODUCTION WORKER												
MANUFACTURING	\$916.75	\$999.69	-\$82.95	\$930.70	40.6	40.1	0.5	41.0	\$22.58	\$24.93	-\$2.35	\$22.70
DURABLE GOODS	951.18	1,071.00	-119.82	968.31	41.5	40.8	0.7	41.9	22.92	26.25	-3.33	23.11
NON-DUR. GOODS	794.12	766.21	27.91	807.34	37.3	37.8	-0.5	38.1	21.29	20.27	1.02	21.19
CONSTRUCTION	1,018.71	908.95	109.76	1,052.62	38.5	35.0	3.5	38.6	26.46	25.97	0.49	27.27
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	946.20	982.22	-36.02	968.20	33.2	34.2	-1.0	34.2	28.50	28.72	-0.22	28.31
GOODS PRODUCING	1,198.74	1,203.93	-5.19	1,208.00	39.2	39.0	0.2	40.0	30.58	30.87	-0.29	30.20
Construction	1,148.87	1,016.33	132.54	1,144.75	38.8	35.9	2.9	38.7	29.61	28.31	1.30	29.58
Manufacturing	1,214.70	1,258.74	-44.04	1,230.99	39.4	40.1	-0.7	40.6	30.83	31.39	-0.56	30.32
SERVICE PROVIDING	900.08	941.06	-40.97	926.28	32.1	33.3	-1.2	33.2	28.04	28.26	-0.22	27.90
Trade, Transp., Utilities	856.83	883.92	-27.09	866.46	33.8	34.8	-1.0	34.7	25.35	25.40	-0.05	24.97
Financial Activities	1,546.17	1,584.22	-38.05	1,580.43	36.7	37.9	-1.2	37.9	42.13	41.80	0.33	41.70
Prof. & Business Serv.	1,041.60	1,082.29	-40.69	1,073.12	33.6	34.7	-1.1	35.3	31.00	31.19	-0.19	30.40
Education & Health Ser.	808.70	843.72	-35.01	821.74	31.2	31.4	-0.2	31.4	25.92	26.87	-0.95	26.17
Leisure & Hospitality	380.64	389.48	-8.84	405.07	24.4	26.0	-1.6	26.1	15.60	14.98	0.62	15.52
Other Services	656.37	634.49	21.88	644.70	30.6	31.9	-1.3	30.7	21.45	19.89	1.56	21.00
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,073.62	1,125.05	-51.42	1,102.46	34.4	34.5	-0.1	35.2	31.21	32.61	-1.40	31.32
Danbury	921.16	937.65	-16.49	945.78	31.3	32.9	-1.6	33.0	29.43	28.50	0.93	28.66
Hartford	975.15	1,035.60	-60.46	998.99	34.3	35.6	-1.3	35.4	28.43	29.09	-0.66	28.22
New Haven	860.80	904.37	-43.57	858.61	32.3	33.2	-0.9	33.1	26.65	27.24	-0.59	25.94
Norwich-New London	880.12	770.29	109.83	853.43	33.3	31.3	2.0	32.9	26.43	24.61	1.82	25.94
Waterbury	822.17	824.84	-2.67	819.50	32.9	33.3	-0.4	33.6	24.99	24.77	0.22	24.39

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2012.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In January 2013, Select Physical Therapy opened a new center in Cromwell. A restaurant, La Cucina, announced it will open this March in Torrington. GG's Wood Fired Pizza plans to open in Milford in February.
- In January, Pratt and Whitney let go of 200 workers in the East Hartford and Middletown locations to help manage costs. Southern Air, an air cargo carrier in Norwalk, announced it will be relocating its headquarters to Kentucky in March and will eliminate 120 jobs. In February, UTC Aerospace Systems of Windsor Locks plans to cut 71 jobs due to restructuring.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, <http://www.ctdol.state.ct.us/lmi/busemp.htm>.

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2013

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	467,015	429,659	37,356	8.0	Canton	5,718	5,381	337	5.9
Ansonia	10,020	8,996	1,024	10.2	Colchester	8,975	8,273	702	7.8
Bridgeport	65,546	56,845	8,701	13.3	Columbia	3,093	2,852	241	7.8
Darien	9,026	8,526	500	5.5	Coventry	7,093	6,480	613	8.6
Derby	6,883	6,244	639	9.3	Cromwell	7,946	7,339	607	7.6
Easton	3,672	3,435	237	6.5	East Granby	2,905	2,711	194	6.7
Fairfield	28,582	26,387	2,195	7.7	East Haddam	5,240	4,859	381	7.3
Greenwich	28,797	27,169	1,628	5.7	East Hampton	7,140	6,566	574	8.0
Milford	29,202	27,133	2,069	7.1	East Hartford	26,294	23,546	2,748	10.5
Monroe	10,349	9,588	761	7.4	Ellington	9,271	8,610	661	7.1
New Canaan	8,506	8,061	445	5.2	Farmington	12,812	11,941	871	6.8
Newtown	14,112	13,297	815	5.8	Glastonbury	18,289	17,334	955	5.2
Norwalk	48,264	44,611	3,653	7.6	Granby	6,247	5,821	426	6.8
Oxford	7,195	6,705	490	6.8	Haddam	5,099	4,785	314	6.2
Redding	4,677	4,413	264	5.6	Hartford	49,903	41,991	7,912	15.9
Ridgefield	11,565	10,944	621	5.4	Hartland	1,206	1,116	90	7.5
Seymour	9,108	8,338	770	8.5	Harwinton	3,112	2,888	224	7.2
Shelton	22,148	20,441	1,707	7.7	Hebron	5,574	5,255	319	5.7
Southbury	8,874	8,216	658	7.4	Lebanon	4,238	3,894	344	8.1
Stamford	66,511	61,697	4,814	7.2	Manchester	33,037	30,196	2,841	8.6
Stratford	26,458	24,069	2,389	9.0	Mansfield	13,743	12,717	1,026	7.5
Trumbull	17,933	16,630	1,303	7.3	Marlborough	3,597	3,353	244	6.8
Weston	4,727	4,465	262	5.5	Middlefield	2,431	2,244	187	7.7
Westport	12,206	11,484	722	5.9	Middletown	26,284	24,062	2,222	8.5
Wilton	8,116	7,674	442	5.4	New Britain	35,571	31,351	4,220	11.9
Woodbridge	4,541	4,291	250	5.5	New Hartford	3,840	3,544	296	7.7
					Newington	16,759	15,549	1,210	7.2
DANBURY	91,105	84,669	6,436	7.1	Plainville	10,196	9,289	907	8.9
Bethel	10,731	10,026	705	6.6	Plymouth	6,823	6,139	684	10.0
Bridgewater	927	869	58	6.3	Portland	5,240	4,847	393	7.5
Brookfield	9,063	8,443	620	6.8	Rocky Hill	10,937	10,231	706	6.5
Danbury	45,333	42,009	3,324	7.3	Simsbury	11,694	10,994	700	6.0
New Fairfield	7,363	6,891	472	6.4	Southington	24,201	22,403	1,798	7.4
New Milford	15,827	14,687	1,140	7.2	South Windsor	14,224	13,343	881	6.2
Sherman	1,862	1,745	117	6.3	Stafford	6,944	6,284	660	9.5
					Thomaston	4,533	4,130	403	8.9
ENFIELD	48,017	43,778	4,239	8.8	Tolland	8,356	7,842	514	6.2
East Windsor	6,309	5,721	588	9.3	Union	518	492	26	5.0
Enfield	22,607	20,635	1,972	8.7	Vernon	16,823	15,391	1,432	8.5
Somers	4,763	4,330	433	9.1	West Hartford	29,625	27,605	2,020	6.8
Suffield	7,482	6,881	601	8.0	Wethersfield	13,287	12,347	940	7.1
Windsor Locks	6,855	6,211	644	9.4	Willington	3,704	3,473	231	6.2
					Windsor	16,016	14,724	1,292	8.1
HARTFORD	587,143	536,340	50,803	8.7					
Andover	2,035	1,860	175	8.6					
Ashford	2,545	2,313	232	9.1					
Avon	9,298	8,827	471	5.1					
Barkhamsted	2,248	2,059	189	8.4					
Berlin	10,966	10,153	813	7.4					
Bloomfield	9,895	8,938	957	9.7					
Bolton	2,869	2,688	181	6.3					
Bristol	33,436	30,335	3,101	9.3					
Burlington	5,313	4,975	338	6.4					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA.

The Bureau of Labor Statistics has identified 17 towns in the northwest part of the state as a separate area for reporting labor force data. For the convenience of our data users, these towns are included in the Torrington LMA. For the same purpose, five towns which are part of the Springfield, MA area are published as the Enfield LMA. Similarly the towns of Putnam, Thompson and Woodstock-part of the Worcester, MA area-plus four towns estimated separately are included in the Willimantic-Danielson LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2013

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	308,233	280,479	27,754	9.0	TORRINGTON	53,396	48,919	4,477	8.4
Bethany	3,015	2,825	190	6.3	Bethlehem	2,001	1,841	160	8.0
Branford	16,192	14,991	1,201	7.4	Canaan	652	616	36	5.5
Cheshire	14,216	13,280	936	6.6	Colebrook	786	735	51	6.5
Chester	2,285	2,150	135	5.9	Cornwall	780	723	57	7.3
Clinton	7,576	6,987	589	7.8	Goshen	1,480	1,383	97	6.6
Deep River	2,520	2,296	224	8.9	Kent	1,560	1,457	103	6.6
Durham	4,167	3,887	280	6.7	Litchfield	4,200	3,864	336	8.0
East Haven	16,033	14,555	1,478	9.2	Morris	1,278	1,177	101	7.9
Essex	3,625	3,384	241	6.6	Norfolk	960	879	81	8.4
Guilford	12,527	11,741	786	6.3	North Canaan	1,690	1,532	158	9.3
Hamden	31,534	28,898	2,636	8.4	Roxbury	1,304	1,216	88	6.7
Killingworth	3,544	3,310	234	6.6	Salisbury	1,773	1,666	107	6.0
Madison	9,454	8,861	593	6.3	Sharon	1,386	1,305	81	5.8
Meriden	31,827	28,484	3,343	10.5	Torrington	19,369	17,453	1,916	9.9
New Haven	57,400	50,259	7,141	12.4	Warren	775	713	62	8.0
North Branford	8,102	7,499	603	7.4	Washington	1,816	1,709	107	5.9
North Haven	12,755	11,833	922	7.2	Winchester	6,105	5,538	567	9.3
Old Saybrook	5,178	4,816	362	7.0	Woodbury	5,479	5,111	368	6.7
Orange	7,054	6,607	447	6.3					
Wallingford	24,922	22,827	2,095	8.4	WATERBURY	99,400	87,987	11,413	11.5
West Haven	30,513	27,507	3,006	9.9	Beacon Falls	3,297	3,034	263	8.0
Westbrook	3,793	3,482	311	8.2	Middlebury	3,849	3,596	253	6.6
					Naugatuck	16,572	14,761	1,811	10.9
*NORWICH-NEW LONDON	133,326	121,312	12,014	9.0	Prospect	5,107	4,675	432	8.5
Bozrah	1,484	1,362	122	8.2	Waterbury	49,949	43,093	6,856	13.7
Canterbury	3,040	2,763	277	9.1	Watertown	11,857	10,804	1,053	8.9
East Lyme	9,381	8,624	757	8.1	Wolcott	8,769	8,024	745	8.5
Franklin	1,126	1,032	94	8.3					
Griswold	7,135	6,456	679	9.5	WILLIMANTIC-DANIELSON	57,592	51,657	5,935	10.3
Groton	18,232	16,566	1,666	9.1	Brooklyn	3,997	3,611	386	9.7
Ledyard	7,989	7,355	634	7.9	Chaplin	1,328	1,206	122	9.2
Lisbon	2,473	2,279	194	7.8	Eastford	956	893	63	6.6
Lyme	1,233	1,149	84	6.8	Hampton	1,108	975	133	12.0
Montville	10,236	9,329	907	8.9	Killingly	9,262	8,231	1,031	11.1
New London	13,815	12,197	1,618	11.7	Plainfield	8,345	7,390	955	11.4
No. Stonington	3,110	2,877	233	7.5	Pomfret	2,249	2,088	161	7.2
Norwich	21,673	19,473	2,200	10.2	Putnam	5,294	4,782	512	9.7
Old Lyme	4,020	3,740	280	7.0	Scotland	976	927	49	5.0
Preston	2,610	2,382	228	8.7	Sterling	2,127	1,918	209	9.8
Salem	2,469	2,287	182	7.4	Thompson	5,337	4,867	470	8.8
Sprague	1,715	1,525	190	11.1	Windham	12,167	10,658	1,509	12.4
Stonington	9,914	9,236	678	6.8	Woodstock	4,445	4,110	335	7.5
Voluntown	1,503	1,372	131	8.7					
Waterford	10,169	9,309	860	8.5					

*Connecticut portion only. For whole NECTA, including Rhode Island town, see below.

NORWICH-NEW LONDON	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
	145,424	132,290	13,134	9.0
Westerly, RI	12,098	10,978	1,120	9.3

Labor Force estimates are prepared following statistical procedures developed by the U.S. Dep't. of Labor, Bureau of Labor Statistics.

Not Seasonally Adjusted:				
CONNECTICUT	1,845,200	1,684,800	160,400	8.7
UNITED STATES	154,794,000	141,614,000	13,181,000	8.5
Seasonally Adjusted:				
CONNECTICUT	1,865,300	1,713,600	151,700	8.1
UNITED STATES	155,654,000	143,322,000	12,332,000	7.9

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JAN 2013	YR TO DATE 2013	2012	TOWN	JAN 2013	YR TO DATE 2013	2012	TOWN	JAN 2013	YR TO DATE 2013	2012
Andover	0	0	0	Griswold	na	na	na	Preston	1	1	0
Ansonia	0	0	0	Groton	2	2	0	Prospect	na	na	na
Ashford	0	0	0	Guilford	4	4	0	Putnam	0	0	0
Avon	2	2	1	Haddam	0	0	0	Redding	na	na	na
Barkhamsted	na	na	na	Hamden	0	0	0	Ridgefield	2	2	1
Beacon Falls	na	na	na	Hampton	0	0	0	Rocky Hill	25	25	2
Berlin	14	14	6	Hartford	2	2	4	Roxbury	na	na	na
Bethany	na	na	na	Hartland	na	na	na	Salem	0	0	1
Bethel	6	6	0	Harwinton	0	0	0	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	na	na	na	Scotland	0	0	0
Bloomfield	na	na	na	Kent	0	0	0	Seymour	4	4	4
Bolton	2	2	0	Killingly	0	0	1	Sharon	0	0	0
Bozrah	0	0	0	Killingworth	na	na	na	Shelton	0	0	3
Branford	na	na	na	Lebanon	0	0	0	Sherman	na	na	na
Bridgeport	17	17	11	Ledyard	2	2	0	Simsbury	2	2	0
Bridgewater	na	na	na	Lisbon	0	0	0	Somers	0	0	0
Bristol	6	6	2	Litchfield	na	na	na	South Windsor	2	2	1
Brookfield	na	na	na	Lyme	0	0	0	Southbury	1	1	0
Brooklyn	0	0	2	Madison	0	0	1	Southington	4	4	3
Burlington	4	4	1	Manchester	1	1	1	Sprague	1	1	0
Canaan	0	0	0	Mansfield	0	0	1	Stafford	na	na	na
Canterbury	1	1	0	Marlborough	0	0	0	Stamford	10	10	2
Canton	0	0	2	Meriden	0	0	1	Sterling	na	na	na
Chaplin	0	0	0	Middlebury	na	na	na	Stonington	2	2	1
Cheshire	0	0	0	Middlefield	1	1	0	Stratford	23	23	0
Chester	na	na	na	Middletown	3	3	1	Suffield	0	0	1
Clinton	2	2	3	Milford	9	9	9	Thomaston	na	na	na
Colchester	4	4	1	Monroe	0	0	0	Thompson	na	na	na
Colebrook	0	0	0	Montville	2	2	1	Tolland	0	0	1
Columbia	0	0	2	Morris	0	0	0	Torrington	0	0	0
Cornwall	0	0	0	Naugatuck	1	1	0	Trumbull	0	0	0
Coventry	2	2	3	New Britain	na	na	na	Union	1	1	0
Cromwell	3	3	2	New Canaan	1	1	8	Vernon	0	0	0
Danbury	1	1	20	New Fairfield	na	na	na	Voluntown	0	0	0
Darien	na	na	na	New Hartford	0	0	0	Wallingford	3	3	8
Deep River	0	0	0	New Haven	0	0	0	Warren	0	0	0
Derby	na	na	na	New London	3	3	1	Washington	na	na	na
Durham	0	0	0	New Milford	5	5	0	Waterbury	1	1	2
East Granby	0	0	0	Newington	0	0	0	Waterford	3	3	1
East Haddam	0	0	0	Newtown	0	0	1	Watertown	2	2	1
East Hampton	0	0	0	Norfolk	0	0	0	West Hartford	6	6	6
East Hartford	na	na	na	North Branford	na	na	na	West Haven	na	na	na
East Haven	6	6	0	North Canaan	0	0	0	Westbrook	1	1	0
East Lyme	1	1	2	North Haven	1	1	0	Weston	na	na	na
East Windsor	3	3	3	North Stonington	1	1	1	Westport	5	5	2
Eastford	3	3	0	Norwalk	0	0	4	Wethersfield	na	na	na
Easton	2	2	0	Norwich	0	0	1	Willington	0	0	0
Ellington	4	4	2	Old Lyme	na	na	na	Wilton	na	na	na
Enfield	na	na	na	Old Saybrook	0	0	1	Winchester	0	0	0
Essex	0	0	0	Orange	na	na	na	Windham	0	0	0
Fairfield	4	4	1	Oxford	3	3	0	Windsor	na	na	na
Farmington	0	0	2	Plainfield	0	0	1	Windsor Locks	na	na	na
Franklin	0	0	0	Plainville	1	1	0	Wolcott	1	1	0
Glastonbury	0	0	3	Plymouth	0	0	0	Woodbridge	na	na	na
Goshen	0	0	0	Pomfret	0	0	0	Woodbury	1	1	0
Granby	0	0	1	Portland	2	2	3	Woodstock	0	0	0
Greenwich	4	4	3								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is June 1989 when the ECI is 100.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INDIAN GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. Beginning with the publication of January 2005 data, an improved methodology is being used to develop labor force estimates, by which monthly state model-based employment and unemployment estimates are controlled to add to the national CPS levels. This will ensure that national economic events are reflected in the state estimates, and it will significantly reduce end-of-year revisions. (For more information, please see the Connecticut Economic Digest, December 2004 issue.) Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Norwalk-Stamford Metropolitan Statistical Area (MSA) is referred to in Connecticut Department of Labor publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford MSA is called the Hartford LMA. The Bureau of Labor Statistics has identified the 17 towns in the north-western part of the state as a separate area for reporting labor force data. For the convenience of our data users, data for these towns are included in the Torrington LMA. For the same purpose, data for the towns of East Windsor, Enfield, Somers, Suffield and Windsor Locks, which are officially part of the Springfield MSA, are published as the Enfield LMA. Similarly, the towns of Putnam, Thompson and Woodstock - part of the Worcester MSA - are included in the Willimantic-Danielson LMA. Also, data for Westerly, Rhode Island are included in the Norwich-New London LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. Call (860) 263-6275 for a more comprehensive breakout of nonfarm employment estimates. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading General Drift Indicator +5.0	Business Activity	Tourism and Travel
Coincident General Drift Indicator . -0.2	New Housing Permits +70.8	Info Center Visitors -38.8
Farmington Bank Bus. Barometer +0.6	Electricity Sales +2.0	Attraction Visitors +20.2
Phil. Fed's CT Coincident Index +2.1	Construction Contracts Index +132.2	Air Passenger Count -1.5
Total Nonfarm Employment +0.5	New Auto Registrations +23.4	Indian Gaming Slots -8.9
Unemployment Rate -0.1*	Air Cargo Tons +6.6	Travel and Tourism Index -3.7
Labor Force -1.2	Exports -7.4	
Employed -1.2	S&P 500: Monthly Close +14.1	Employment Cost Index (U.S.)
Unemployed -2.1		Total +1.9
Average Weekly Initial Claims -1.0	Business Starts	Wages & Salaries +1.7
Avg Insured Unempl. Rate -0.37*	Secretary of the State -12.9	Benefit Costs +2.2
U-6 Unemployment Rate -0.7*	Dept. of Labor +2.3	
Prod. Worker Avg Wkly Hours, Mfg +1.2	Business Terminations	Consumer Prices
PW Avg Hourly Earnings, Mfg -9.4	Secretary of the State -18.2	U.S. City Average +1.6
PW Avg Weekly Earnings, Mfg -8.3	Dept. of Labor -28.3	Northeast Region +1.8
CT Mfg. Production Index -5.4		NY-NJ-Long Island +2.2
Production Worker Hours -4.9	State Revenues +6.3	Boston-Brockton-Nashua +1.7
Industrial Electricity Sales -8.6	Corporate Tax -41.8	Interest Rates
Personal Income +1.5	Personal Income Tax +16.6	Prime 0.00*
UI Covered Wages +1.1	Real Estate Conveyance Tax +58.8	Conventional Mortgage -0.51*
	Sales & Use Tax -16.0	
	Indian Gaming Payments -14.0	

*Percentage point change; **Less than 0.05 percent;
NA = Not Available

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