

ECONOMIC DIGEST

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In April...

Nonfarm Employment

Connecticut 1,705,800
 Change over month +0.03%
 Change over year +0.86%

United States 158,286,000
 Change over month +0.11%
 Change over year +1.80%

Unemployment Rate

Connecticut 4.4%
 United States 3.9%

Consumer Price Index

United States 313,548
 Change over year +3.4%

Connecticut Housing Market Trends

By Matthew Krzyzek, Associate Economist, CT DOL

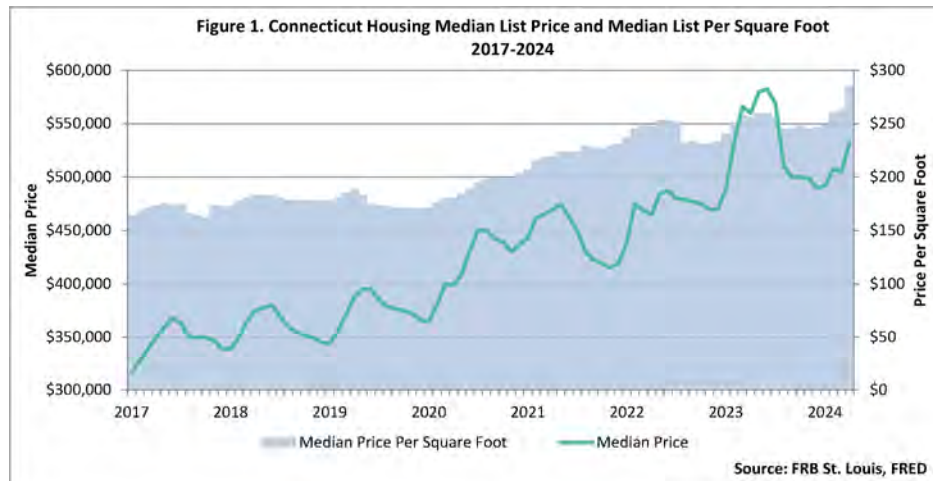
In the years after the brief 2020 COVID-recession, Connecticut has experienced numerous shifts that have impacted the housing market. Inventory is down, prices are increasing, and multi-unit construction has become a majority of new housing development in the state.

From 2017-2019, the pre-COVID housing monthly inventory ranged between 14,000 and 20,000 units in the state.¹ After 2020, inventories tracked downward through 2024 and reached a low of 3,071 by February 2024. Part of the inventory decline is due to the large decrease in the time that a home is on the market. The median number of days a home was on the market in Connecticut from 2017-2019 ranged between about 50 days during peak summer months to a high of over 80 days during January of those years.² After 2020, the median number of days on the market reached a low of 18 in May 2022. As inventory fell, buyers had fewer options and were eager to secure a sale, which helped shorten listing duration,

further reducing inventory. In April 2024, statewide inventory was 3,432 and homes were on the market for a median of 32 days. Five years earlier (April 2019), inventory was over 15,000 and homes were on the market for a median of 53 days.

As of April 2024, house prices in Connecticut had a median list price of \$532,500. This median price is down from the June 2023 high of 582,400. Figure 1 includes median price and median price per square foot from 2017 to 2024. Though median price is down from a year ago, median price per square foot is at a high of \$285 per square foot. The strong demand for housing that occurred after 2020 was dampened by rising sale prices and mortgage interest rates beginning in early 2021. The 30-year fixed mortgage interest rate hit a low of 2.65% in January 2021 and was over 6% by September 2022. In 2021, the median list price of home sales in Connecticut slumped from the mid-to-high \$400,000s to a 2021 low of \$415,000 by November 2021. By 2022, the median price recovered to

-continued on page 4-



**THE CONNECTICUT
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Most Towns Experienced Decreases in the Unemployment Rate in 2023

By Jungmin Charles Joo, CT Department of Labor

In 2023, the annual average statewide unemployment rate was 3.8%, down from 4.1% in 2022. As the labor force bounced back for the third year from the impact of the COVID-19 pandemic, most of the municipalities continued to experience a decrease in their unemployment rate last year.

2022 to 2023

The unemployment rate in 89% of the cities and towns in the state fell in 2023. Washington had the lowest unemployment rate of 2.3%, while the residents of Waterbury experienced the highest rate of 5.9% last year (see table on page 3 for the complete town data). Overall, a total of 131 cities and towns had jobless rates below the 2023 statewide figure of 3.8%, 30 had rates above it, and 8 had rates equal to it. By comparison, 125 cities and towns had rates below the 2022 statewide average of 4.1%, 38 above it, and 6 were the same.

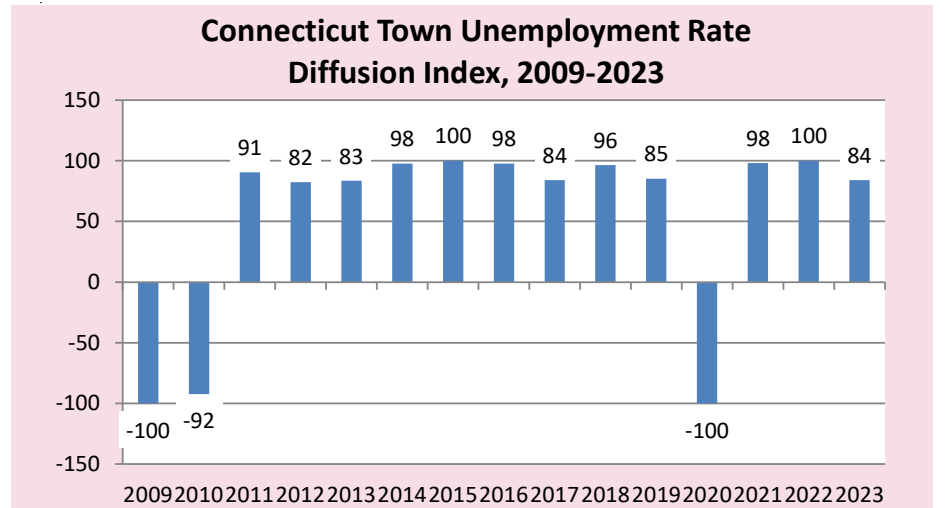
Of the five largest cities in the state with a population of 100,000 or more, Stamford had the lowest unemployment rate of 3.5% in 2023. Waterbury posted the highest jobless rate among the large cities at 5.9%. All five cities experienced over-the-year unemployment rate decreases.

Town Unemployment Rate Diffusion Index

The Town Unemployment Rate Diffusion Index is calculated by

subtracting the share of towns that experienced increases in their unemployment rates from the share that had rate decreases over the year.

As expected, during 2009-2010, the index values were negative, when Connecticut was in an economic recession. And after nine consecutive years of positive values, the 2020 diffusion index value plunged to -100, as all 169 cities and towns experienced an increase in unemployment rate from the impact of the pandemic. However, the index bounced back in 2021 and completely in 2022 with +100, reflecting a strong labor market recovery. Last year the index fell to +84 as a few towns experienced a rise in the unemployment rate. In the first months of 2024 the statewide unemployment rate started to creep up as well. New entrants into the labor force often start out as unemployed and there is some evidence that unemployed workers are spending more time searching for work in hopes of finding a better position instead of accepting the first job offered. Both of these factors would put upward pressure on the unemployment rate. Even with the uncertainties regarding inflation, the national economy, and international crises, the unemployment rate remains quite low by historic standards even after recent small increases. ■



Annual Average Unemployment Rate by Town, 2019-2023

Town/City	2019	2020	2021	2022	2023	Town/City	2019	2020	2021	2022	2023	Town/City	2019	2020	2021	2022	2023
Andover	3.1	6.8	4.9	3.2	3.3	Griswold	4.0	10.2	7.7	4.7	4.0	Prospect	3.2	6.0	5.0	3.6	3.3
Ansonia	5.1	11.1	9.6	5.9	5.1	Groton	3.1	8.8	6.5	3.7	3.2	Putnam	3.8	8.5	6.5	4.6	4.0
Ashford	3.1	6.2	5.0	3.6	3.2	Guilford	2.4	5.1	3.8	2.8	2.7	Redding	2.9	6.2	4.8	3.7	3.5
Avon	2.4	5.3	4.3	3.2	3.1	Haddam	2.5	5.7	4.5	3.0	2.8	Ridgefield	2.9	5.7	4.8	3.4	3.4
Barkhamsted	3.1	6.3	5.2	3.1	2.7	Hamden	3.3	6.9	5.5	3.7	3.4	Rocky Hill	2.7	6.1	4.9	3.4	3.0
Beacon Falls	3.4	6.8	5.4	3.7	3.6	Hampton	3.3	5.8	5.4	3.4	3.2	Roxbury	2.0	4.6	4.2	2.5	2.3
Berlin	3.1	6.3	5.2	3.4	3.2	Hartford	6.4	13.4	11.2	6.4	5.8	Salem	3.1	8.4	5.8	4.1	3.5
Bethany	2.8	5.7	4.2	3.3	3.0	Hartland	3.2	5.5	4.9	3.5	3.3	Salisbury	2.4	4.7	4.4	3.3	2.8
Bethel	3.1	7.5	5.3	3.7	3.4	Harwinton	3.0	5.4	4.2	3.6	3.0	Scotland	3.5	6.6	5.8	3.3	2.9
Bethlehem	3.5	6.3	5.3	4.3	3.8	Hebron	2.8	5.9	4.9	3.1	2.8	Seymour	3.8	8.2	6.5	4.7	4.1
Bloomfield	3.8	8.2	6.8	4.5	3.7	Kent	2.8	5.4	4.0	3.4	2.7	Sharon	2.2	4.4	3.8	2.6	2.5
Bolton	2.6	5.2	4.7	3.1	2.8	Killingly	3.9	7.9	6.4	4.1	4.0	Shelton	3.6	7.9	6.3	4.2	4.0
Bozrah	3.1	7.9	5.9	3.3	2.8	Killingworth	2.3	5.1	4.5	2.9	2.5	Sherman	2.8	6.5	4.8	3.5	3.4
Branford	3.2	6.9	5.4	3.5	3.3	Lebanon	3.4	7.1	6.1	3.8	3.4	Simsbury	2.5	5.3	4.3	3.0	3.0
Bridgeport	5.3	12.0	10.0	5.8	5.2	Ledyard	2.9	9.3	6.1	3.8	3.0	Somers	3.2	6.6	5.0	3.8	3.4
Bridgewater	3.1	6.4	5.0	4.0	3.0	Lisbon	3.6	9.0	7.1	4.9	3.7	South Windsor	3.0	6.4	4.8	3.3	3.1
Bristol	4.1	8.7	7.3	4.6	4.2	Litchfield	2.9	5.6	4.9	3.4	2.9	Southbury	3.3	7.3	5.8	4.2	3.7
Brookfield	3.2	7.3	5.5	3.5	3.5	Lyme	2.5	5.3	4.8	3.6	3.1	Southington	3.0	6.5	5.1	3.6	3.3
Brooklyn	3.6	7.4	5.8	4.2	3.8	Madison	2.6	5.6	4.4	3.2	3.1	Sprague	4.0	9.6	7.7	4.7	3.9
Burlington	2.7	5.6	5.0	3.3	2.9	Manchester	3.6	8.5	6.5	4.0	3.6	Stafford	3.6	7.1	6.0	4.2	3.6
Canaan	2.1	6.0	4.7	3.0	3.2	Mansfield	3.6	4.9	5.0	4.3	4.1	Stamford	3.2	8.1	5.8	3.9	3.7
Canterbury	3.1	7.4	5.9	3.9	3.4	Marlborough	2.8	5.6	4.7	3.2	3.0	Sterling	4.5	8.2	6.5	4.7	4.3
Canton	2.8	5.7	4.9	3.4	3.0	Meriden	4.3	8.9	7.7	4.6	4.2	Stonington	2.9	7.3	5.3	3.5	3.3
Chaplin	3.6	7.8	7.0	4.0	3.7	Middlebury	2.8	6.4	4.9	3.5	3.4	Stratford	4.2	9.4	7.6	4.8	4.5
Cheshire	2.4	5.2	4.2	3.0	2.8	Middlefield	3.4	6.4	4.9	3.4	3.1	Suffield	3.1	6.3	5.1	3.6	3.3
Chester	2.9	6.3	4.7	3.0	2.8	Middletown	3.5	7.4	6.3	4.1	3.7	Thomaston	3.3	6.6	5.2	3.6	3.5
Clinton	3.1	6.8	5.0	3.3	3.0	Milford	3.3	7.6	6.0	3.6	3.5	Thompson	3.7	6.9	6.0	4.1	3.9
Colchester	3.0	6.3	4.9	3.3	3.0	Monroe	3.5	7.0	5.6	4.0	3.8	Tolland	2.7	5.4	4.7	3.3	2.9
Colebrook	3.6	6.1	5.3	4.4	3.7	Montville	3.6	10.2	6.6	4.3	3.6	Torrington	4.1	8.4	7.1	4.5	4.0
Columbia	3.1	5.9	4.8	3.4	2.9	Morris	2.8	5.6	3.9	3.4	2.9	Trumbull	3.3	7.2	5.6	3.8	3.8
Cornwall	2.4	5.8	3.9	3.2	2.6	Naugatuck	4.0	8.6	6.9	4.6	4.4	Union	2.7	5.2	5.1	3.8	3.2
Coventry	2.8	5.9	5.0	3.6	3.1	New Britain	5.1	10.9	9.8	5.6	4.9	Vernon	3.4	7.8	6.1	3.9	3.5
Cromwell	3.0	6.8	5.2	3.7	3.4	New Canaan	3.0	5.7	4.5	3.6	3.7	Voluntown	3.9	8.6	7.3	4.3	3.4
Danbury	3.1	7.3	5.5	3.6	3.3	New Fairfield	3.1	7.1	5.5	4.1	3.5	Wallingford	3.0	6.6	5.1	3.5	3.1
Darien	3.1	5.5	4.8	3.5	3.8	New Hartford	2.8	5.9	4.9	3.1	3.0	Warren	2.6	5.4	5.4	3.7	3.0
Deep River	2.6	5.9	4.5	3.1	2.7	New Haven	4.2	8.8	7.9	4.7	4.2	Washington	2.1	5.1	4.5	3.0	2.3
Derby	4.3	9.9	8.2	5.0	4.6	New London	4.8	13.3	10.2	5.6	4.8	Waterbury	5.7	11.8	10.3	6.2	5.9
Durham	2.6	5.2	3.8	2.8	2.6	New Milford	3.1	7.5	5.9	3.7	3.3	Waterford	3.3	8.3	6.1	4.0	3.4
East Granby	2.8	6.1	5.0	3.1	2.9	Newtown	3.2	7.4	5.5	3.6	3.2	Watertown	3.3	6.7	5.3	3.6	3.6
East Haddam	3.2	6.7	5.3	3.5	3.3	Newtown	2.9	6.4	5.2	3.5	3.4	West Hartford	2.7	6.0	4.7	3.2	2.9
East Hampton	2.9	6.2	5.3	3.6	2.9	Norfolk	3.0	5.9	4.4	3.2	2.9	West Haven	3.9	8.7	6.9	4.3	3.8
East Hartford	4.5	10.5	8.6	5.0	4.4	North Branford	3.0	6.0	5.0	3.6	3.1	Westbrook	3.2	6.7	5.5	3.6	3.4
East Haven	4.0	8.4	6.8	4.3	4.0	North Canaan	3.3	6.5	5.2	3.5	3.2	Weston	3.1	6.5	5.2	3.6	3.9
East Lyme	3.4	8.0	6.2	3.9	3.3	North Haven	3.1	6.8	5.0	3.5	3.3	Westport	2.8	5.6	4.3	3.3	3.4
East Windsor	3.6	7.4	5.9	4.1	3.5	North Stonington	3.1	7.0	5.5	3.7	3.2	Wethersfield	3.1	7.3	6.0	3.9	3.4
Eastford	3.0	5.7	4.6	3.7	3.1	Norwalk	3.2	8.2	5.9	3.8	3.7	Willington	2.7	6.1	5.3	3.3	3.0
Easton	2.8	6.1	5.0	3.5	3.4	Norwich	3.9	14.2	9.0	4.7	4.3	Wilton	3.1	5.9	4.8	3.4	3.4
Ellington	3.0	5.8	5.0	3.5	3.1	Old Lyme	3.1	6.9	5.8	3.9	3.4	Winchester	4.0	7.9	6.4	4.3	3.9
Enfield	3.5	7.6	5.9	4.0	3.5	Old Saybrook	3.0	6.6	5.3	3.8	3.3	Windham	4.7	9.1	8.1	5.3	4.5
Essex	2.9	6.1	4.4	3.1	3.1	Orange	2.8	6.2	4.4	3.0	2.9	Windsor	3.7	8.0	6.6	3.9	3.6
Fairfield	3.3	6.8	5.2	3.7	3.8	Oxford	3.0	6.4	5.5	3.7	3.2	Windsor Locks	3.6	8.1	6.2	3.9	3.6
Farmington	2.7	5.8	4.6	3.3	2.9	Plainfield	4.2	8.6	6.3	3.9	3.8	Wolcott	3.1	6.8	5.4	3.6	3.7
Franklin	3.7	7.5	5.9	3.7	3.2	Plainville	3.4	7.8	6.4	4.0	3.6	Woodbridge	2.6	5.5	4.1	3.1	2.8
Glastonbury	2.5	5.6	4.2	3.0	2.8	Plymouth	4.3	8.1	6.5	4.7	4.1	Woodbury	3.1	6.4	5.2	3.7	3.2
Goshen	2.9	5.3	4.8	3.5	2.8	Pomfret	2.7	4.9	4.3	2.8	2.9	Woodstock	3.6	7.2	5.5	4.2	3.7
Granby	2.4	5.1	4.4	2.8	2.8	Portland	3.1	6.5	5.0	3.6	3.3						
Greenwich	2.8	5.9	4.6	3.4	3.4	Preston	3.6	9.9	6.9	4.5	3.9	CONNECTICUT	3.6	8.0	6.4	4.1	3.8

Source: U.S. Bureau of Labor Statistics and Connecticut Department of Labor, Office of Research

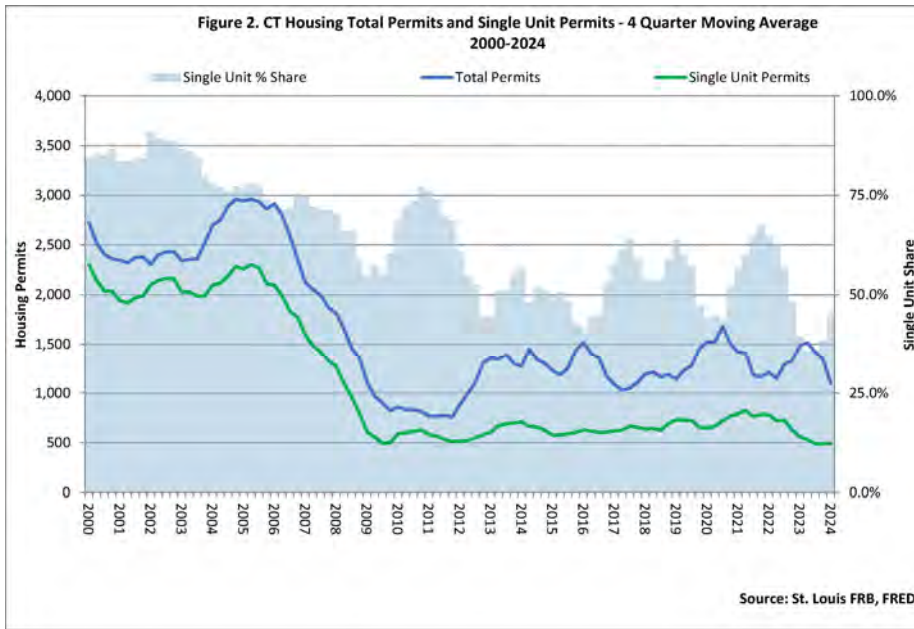


Figure 3. CT Towns with the most total permits 2021-23

	2021	2022	2023	21-23 Total
Connecticut	4,651	5,244	5,249	15,144
New Haven	299	633	307	1,239
Stamford	55	153	423	631
Bridgeport	62	492	15	569
Milford	199	165	121	485
Fairfield	94	189	155	438
Bethel	79	46	262	387
Farmington	42	35	309	386
Vernon	140	122	85	347
Rocky Hill	3	9	311	323
Branford	48	38	217	303
Greenwich	116	108	79	303
Bloomfield	46	183	64	293
Ellington	151	123	14	288
Darien	159	90	29	278
Norwalk	149	67	42	258
West Hartford	106	92	57	255
Granby	41	20	175	236
Westport	77	75	78	230
Stonington	35	31	162	228
Newington	4	4	210	218
Eastern WDA	661	596	536	1,793
North Central WDA	1,208	1,261	1,659	4,128
Northwest WDA	712	646	780	2,138
South Central WDA	982	1,170	1,195	3,347
Southwest WDA	1,088	1,571	1,079	3,738

Source: CT DECD

-continued from page 1-

the high \$400,000s and remained there through the end of the year. During this time the median price per square foot fell from a high of \$253 per square foot in May 2022 to \$231 per square foot by November 2022. In early 2023, the median list price and price per square foot grew

to \$582,400 and \$259 per square foot by June 2023. After this peak, median price slumped to \$490,000 by December 2023 and increased to \$532,500 and \$285 per square foot by April 2024.

Comparing the increase in Connecticut home prices to adjacent states, New England, and the U.S. shows that home price increases in Connecticut remained flatter than the other areas in the years leading up to the COVID-recession. From 2012 to early 2020, Connecticut's house price index was up 8% while the other geographic areas were up between 27% (New England) and 44%

(United States).³ The adjacent states of New York, Rhode Island, and Massachusetts were respectively up 30%, 36%, and 40% during that time. However, since the COVID recession, all areas have experienced similar increases. From 2020 to 2023, U.S. prices are up 46%, New England

prices are up 50%, and Connecticut is up 51%. The adjacent states of New York, Rhode Island, and Massachusetts are up 42%, 55%, and 43% respectively.

The rising prices and historically low inventory in Connecticut had led to an increase in housing permits from 2021-2023, although there was a drop in multi-unit permits in the first quarter of 2024. Total housing permits peaked in 2004Q4 at 3,267 permits and fell to below 1,000 permits per quarter from 2009-2011 during the aftermath of the Great Recession. Total permits ranged between 1,000-2,000 permits for most quarters in subsequent years leading up to the 2020 recession. During this time, single-unit permits ranged between 366 and 913 from 2009-2024. After reaching a low of 977 permits in 2021Q3, total housing permits increased back to 1,949 during the first quarter of 2023. During the first quarter of 2024, there were 959 total and 503 single unit permits in Connecticut.

Figure 2 illustrates the relationship of total and single-unit housing permits from 2000 to 2024. The total permit four-quarter moving average fell from 1,488 in the year ending 2023Q1 to 1,099 in the year ending 2024Q1. Single unit permits have remained fairly steady, permits averaged 561 during the year ending 2023Q1 and 495 permits in the year ending 2024Q1. The four-quarter average for total permits has generally fluctuated between 1,000 and 1,500 over the past decade. The most recent (2024Q1) overall quarterly permit count of 959 permits is at the low end of that range with single-unit permits averaging around 500 per quarter. From 2000-2006, single unit housing was between 71-91% of total permits. That has changed since the Great Recession. Since then, they've typically been below 70% of permits in the state and were 36% percent of permits in 2023.

The latest monthly data (April 2024) show total permit counts were 557, up from 297 in March 2024. Monthly single-unit permits were up 17% over the month. April's increase follows a first quarter at

the low end of the recent range continuing the recent pattern of permit activity.

Looking within the state, Connecticut had 5,249 total housing permits in 2023. Figure 3 shows the twenty towns with the largest three-year permit totals from 2021-2023. New Haven, Stamford, and Bridgeport had the most permits over three years. Eight of the towns in the top twenty were in the North Central Workforce Development Area (WDA), seven were in the Southwest WDA, three were in the South Central WDA, one town was in the Eastern WDA, and one town was in the Northwest WDA.

Conclusions

In the four years since the 2020 recession, Connecticut's housing

market has had some pronounced changes. At present, homes in the state have median list prices and prices per square foot that are respectively 37% and 52% higher than pre-COVID April 2019 levels. Inventory as of April 2023 is 3,432, down 78% from corresponding April 2019 levels. Indicators of future supply increase suggest that the state's housing stock will have more multi-unit housing in the near future. In contrast to the Northeast and the U.S., the state has seen total housing starts grow in recent years. In 2023, Connecticut had almost 24,000 housing starts which suggests that the low-inventory supply pressures contributing to the increase in home prices will be somewhat alleviated in coming years as the overall housing stock increases. Amid this coming supply

increase, high-interest rates that began after COVID will continue to impact the housing within both Connecticut and the broader U.S. market. ■

1 FRB St. Louis, Housing Inventory: Active Listing Count in Connecticut [ACTLISCOUCT] <https://fred.stlouisfed.org/series/ACTLISCOUCT>

2 FRB St. Louis, Housing Inventory: Median Days on Market in CT [MEDDAYONMARCT] <https://fred.stlouisfed.org/series/MEDDAYONMARCT>

3 FRB St. Louis, All-Transactions House Price Index for CT [CTSTHPI], <https://fred.stlouisfed.org/series/CTSTHPI>

GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	4Q 2023	4Q 2022	YoY CHG NO. %		3Q 2023	QoQ CHG NO. %	
General Drift Indicator (2007=100)*							
Leading	113.3	114.0	-0.6	-0.5	113.8	-0.5	-0.4
Coincident	96.2	95.6	0.6	0.7	96.1	0.1	0.14
Real Gross Domestic Product** (Millions of chained 2017 dollars)	4Q 2023	4Q 2022	YoY CHG NO. %		3Q 2023	QoQ CHG NO. %	
Connecticut	285,871	279,764	6,107	2.2	283,694	2,177	0.8
United States	22,679,255	21,989,981	689,274	3.1	22,490,692	188,563	0.8
New England	1,175,609	1,152,106	23,503	2.0	1,166,374	9,236	0.8
Per Capita Personal Income** (Current \$, SAAR)	4Q 2023	4Q 2022	YoY CHG NO. %		3Q 2023	QoQ CHG NO. %	
Connecticut	88,373	84,670	3,703	4.4	87,586	787	0.9
United States	69,378	66,625	2,753	4.1	68,795	583	0.8
New England	82,910	80,531	2,379	3.0	82,146	764	0.9
Philadelphia Fed's Coincident Index (2007=100)***	Apr 2024	Apr 2023	YoY CHG NO. %		Mar 2024	MoM CHG NO. %	
Connecticut	126.66	126.27	0.39	0.3	126.13	0.53	0.4
United States	143.15	139.31	3.84	2.8	142.90	0.25	0.2

Sources: *Dr. Steven P. Lanza, University of Connecticut, <https://steven-lanza.uconn.edu/the-connecticut-green-sheet/>
U.S. Bureau of Economic Analysis *Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 2007 = 100.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Apr	Apr	CHANGE		Mar
	2024	2023	NO.	%	2024
(Seasonally adjusted; 000s)					
TOTAL NONFARM	1,705.8	1,684.2	21.6	1.3	1,704.7
Natural Res & Mining	0.5	0.6	-0.1	-16.7	0.5
Construction	63.6	62.3	1.3	2.1	63.4
Manufacturing	159.4	158.4	1.0	0.6	158.8
Trade, Transportation & Utilities	297.9	294.9	3.0	1.0	297.6
Information	30.0	31.5	-1.5	-4.8	29.9
Financial Activities	118.9	118.4	0.5	0.4	118.3
Professional and Business Services	219.1	221.1	-2.0	-0.9	219.7
Education and Health Services	363.0	351.9	11.1	3.2	362.0
Leisure and Hospitality	154.4	152.5	1.9	1.2	155.6
Other Services	64.7	62.2	2.5	4.0	65.4
Government*	234.3	230.4	3.9	1.7	233.5

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Average weekly initial
claims fell from a year
ago.

UNEMPLOYMENT

	Apr	Apr	CHANGE		Mar
	2024	2023	NO.	%	2024
(Seasonally adjusted)					
Labor Force, resident (000s)	1,911.1	1,888.3	22.8	1.2	1,910.5
Employed (000s)	1,827.6	1,825.0	2.6	0.1	1,825.0
Unemployed (000s)	83.4	63.2	20.2	32.0	85.4
Unemployment Rate (%)	4.4	3.3	1.1	---	4.5
Labor Force Participation Rate (%)	64.6	64.1	0.5	---	64.6
Employment-Population Ratio (%)	61.8	62.0	-0.2	---	61.7
Average Weekly Initial Claims (NSA)	3,324	3,610	-286	-7.9	2,525
Avg. Insured Unemp. Rate (% NSA)	1.55	1.39	0.16	---	1.82
	1Q 2024	1Q 2023			2023
U-6 Rate (%)	7.2	7.8	-0.6	---	7.1

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings rose over
the year.

MANUFACTURING ACTIVITY

	Apr	Apr	CHANGE		Mar	Feb
	2024	2023	NO.	%	2024	2024
(Not seasonally adjusted)						
Production Worker Avg Wkly Hours	38.3	39.8	-1.5	-3.8	38.4	--
Prod. Worker Avg Hourly Earnings	31.89	28.43	3.46	12.2	31.68	--
Prod. Worker Avg Weekly Earnings	1,221.39	1,131.51	89.88	7.9	1,216.51	--
CT Mfg. Prod. Index (2012=100)	95.6	99.5	-3.97	-4.0	94.9	93.4
Production Worker Hours (000s)	3,723	3,920	-197	-5.0	3,729	--
Industrial Electricity Sales (mil kWh)*	206	219	-13	-5.9	204	199
CT Mfg. Prod. Index, 12-MMA (2012=100)	98.9	102.7	-3.80	-3.7	99.2	99.2

Sources: Connecticut Department of Labor; U.S. Department of Energy

*Latest two months are forecasted.

Personal income
increased 4.6 percent
from a year earlier.

INCOME

	4Q	4Q	CHANGE		3Q
	2023	2022	NO.	%	2023
(\$ Millions, SA, annualized)					
Personal Income	\$320,083.9	\$305,882.2	\$14,201.7	4.6	\$316,971.5
Wages and Salaries	\$147,008.7	\$140,151.8	\$6,856.9	4.9	\$145,659.2

Source: Bureau of Economic Analysis

BUSINESS ACTIVITY

New auto registrations increased over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Apr 2024	557	92.7	1,828	2,015	-9.3
Electricity Sales (mil kWh)	Mar 2024	2,084	-2.3	6,717	6,485	3.6
Construction Contracts Index (1980=100)	Apr 2024	NA	NA	---	---	---
New Auto Registrations	Apr 2024	14,784	19.9	62,766	54,663	14.8
Exports (Bil. \$)	1Q 2024	4.43	21.1	4.43	3.66	21.1
S&P 500: Monthly Close	Apr 2024	5,035.69	20.8	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Wisetrade.org

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Business formation, seasonally adjusted, was down over the year.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Business Formation, SA	Apr 2024	3,695	-3.1	15,469	15,393	0.5
Business Formation, NSA	Apr 2024	3,734	-3.3	17,381	17,262	0.7
Department of Labor, NSA	3Q 2023	3,214	-19.0	11,529	13,989	-17.6
TERMINATIONS						
Department of Labor, NSA	3Q 2023	1,303	-17.7	3,737	5,466	-31.6

Sources: U.S. Census Bureau; Connecticut Department of Labor

STATE REVENUES

Gaming payments was down from a year ago.

	Apr	Apr	%	YEAR TO DATE		%
	2024	2023	CHG	CURRENT	PRIOR	CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	3,746.1	2,990.9	25.2	10,277.8	9,672.3	6.3
Corporate Tax	459.4	394.1	16.6	1,550.2	1,512.1	2.5
Personal Income Tax	2,161.9	1,852.3	16.7	5,291.1	5,030.2	5.2
Real Estate Conv. Tax	17.3	17.1	1.2	68.6	69.4	-1.2
Sales & Use Tax	678.0	365.4	85.6	2,202.0	1,969.5	11.8
Gaming Payments**	17.4	17.8	-2.0	69.5	70.3	-1.2

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Gaming slots was down over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Occupancy Rate (%)*	Apr 2024	60.8	2.7	53.4	53.3	0.2
Tourism Website Visitors	Apr 2024	436,522	21.8	1,317,734	1,211,846	8.7
Air Passenger Count	Mar 2024	528,524	-3.7	1,414,502	1,402,283	0.9
Gaming Slots (Mil.\$)***	Apr 2024	826.4	-4.0	3,303.9	3,403.5	-2.9

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*STR, Inc. Due to layoffs, Info Center Visitors data are no longer published.

***See page 23 for explanation

Compensation cost for the nation rose 4.1 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Mar	Dec	3-Mo	Mar	Mar	12-Mo
	2024	2023	% Chg	2024	2023	% Chg
UNITED STATES TOTAL	163.7	161.9	1.1	163.8	157.4	4.1
Wages and Salaries	166.2	164.4	1.1	166.3	159.5	4.3
Benefit Costs	157.7	156.1	1.0	157.9	152.4	3.6
NORTHEAST TOTAL	---	---	---	165.0	159.0	3.8
Wages and Salaries	---	---	---	166.1	159.8	3.9

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate was up by 3.4 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Apr 2024	313.548	3.4	0.4
Purchasing Power of \$ (1982-84=\$1.00)	Apr 2024	0.319	-3.2	-0.4
Northeast Region	Apr 2024	323.035	3.6	0.4
New York-Newark-Jersey City	Apr 2024	331.270	3.8	0.4
Boston-Cambridge-Newton**	Mar 2024	335.599	3.3	1.5
CPI-W (1982-84=100)				
U.S. City Average	Apr 2024	307.811	3.4	0.4

Source: U.S. Department of Labor, Bureau of Labor Statistics

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate rose to 6.99 percent over the month.

INTEREST RATES

(Percent)	Apr 2024	Mar 2024	Apr 2023
Prime	8.50	8.50	8.00
Federal Funds	5.33	5.33	4.83
3 Month Treasury Bill	5.44	5.47	5.07
6 Month Treasury Bill	5.38	5.36	4.99
1 Year Treasury Note	5.14	4.99	4.68
3 Year Treasury Note	4.71	4.38	3.76
5 Year Treasury Note	4.56	4.20	3.54
7 Year Treasury Note	4.56	4.21	3.50
10 Year Treasury Note	4.54	4.21	3.46
20 Year Treasury Note	4.77	4.46	3.80
Conventional Mortgage	6.99	6.82	6.34

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

All states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	Apr	Apr	CHANGE		Mar
	2024	2023	NO.	%	2024
Connecticut	1,705.8	1,684.2	21.6	1.3	1,704.7
Maine	656.2	645.1	11.1	1.7	655.7
Massachusetts	3,733.0	3,711.2	21.8	0.6	3,733.5
New Hampshire	705.3	696.6	8.7	1.2	706.3
New Jersey	4,374.4	4,298.4	76.0	1.8	4,385.3
New York	9,829.7	9,678.6	151.1	1.6	9,822.2
Pennsylvania	6,149.5	6,068.5	81.0	1.3	6,146.9
Rhode Island	513.6	500.8	12.8	2.6	512.6
Vermont	314.7	309.3	5.4	1.7	313.7
United States	158,286.0	155,484.0	2,802.0	1.8	158,111.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

All but one states in the region posted increases in the labor force from last year.

<i>(Seasonally adjusted)</i>	Apr	Apr	CHANGE		Mar
	2024	2023	NO.	%	2024
Connecticut	1,911,077	1,888,271	22,806	1.2	1,910,468
Maine	694,235	683,874	10,361	1.5	693,189
Massachusetts	3,769,165	3,747,899	21,266	0.6	3,757,029
New Hampshire	767,466	757,595	9,871	1.3	765,373
New Jersey	4,824,201	4,832,802	-8,601	-0.2	4,819,879
New York	9,731,209	9,697,675	33,534	0.3	9,738,988
Pennsylvania	6,595,974	6,508,068	87,906	1.4	6,578,843
Rhode Island	586,208	572,409	13,799	2.4	583,509
Vermont	356,604	349,422	7,182	2.1	355,744
United States	167,982,000	166,678,000	1,304,000	0.8	167,895,000

Source: U.S. Department of Labor, Bureau of Labor Statistics

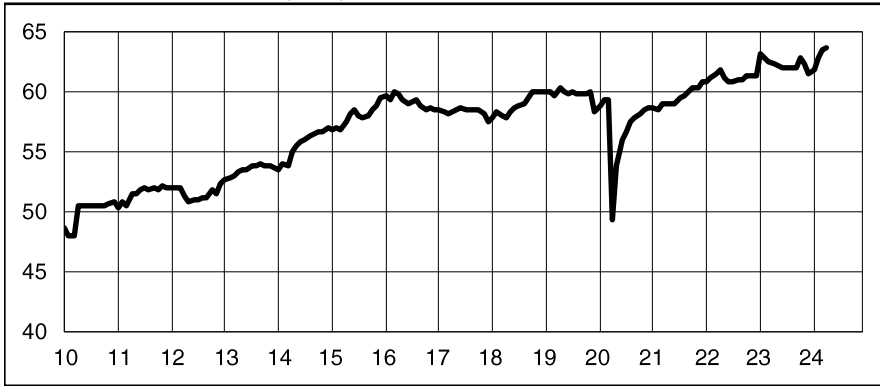
UNEMPLOYMENT RATES

Seven states showed an increase in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Apr	Apr	CHANGE	Mar
	2024	2023		2024
Connecticut	4.4	3.3	1.1	4.5
Maine	3.1	2.4	0.7	3.3
Massachusetts	2.9	3.2	-0.3	2.9
New Hampshire	2.6	1.8	0.8	2.6
New Jersey	4.7	4.1	0.6	4.8
New York	4.2	3.9	0.3	4.3
Pennsylvania	3.4	3.4	0.0	3.4
Rhode Island	4.1	2.7	1.4	4.1
Vermont	2.1	1.7	0.4	2.2
United States	3.9	3.4	0.5	3.8

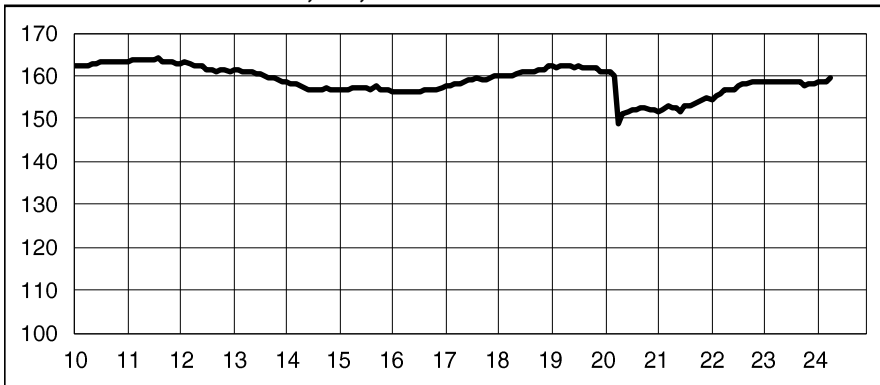
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMP., SA, 000s



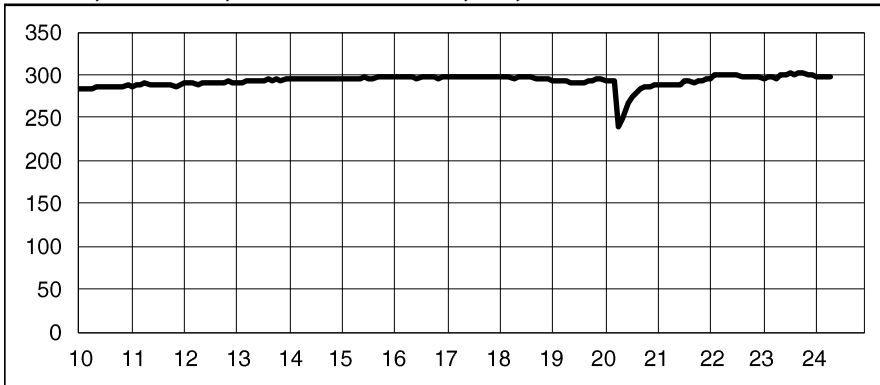
Month	2022	2023	2024
Jan	60.7	63.1	61.7
Feb	61.1	62.7	62.7
Mar	61.5	62.5	63.4
Apr	61.7	62.3	63.6
May	61.1	62.1	
Jun	60.7	62.0	
Jul	60.7	62.0	
Aug	60.9	62.0	
Sep	61.0	62.0	
Oct	61.2	62.7	
Nov	61.2	62.3	
Dec	61.3	61.5	

MANUFACTURING EMP., SA, 000s



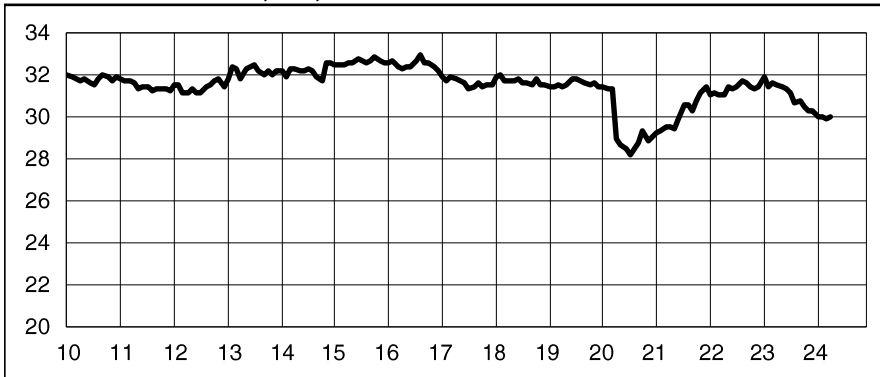
Month	2022	2023	2024
Jan	154.4	158.8	158.4
Feb	155.3	158.8	158.6
Mar	155.9	158.7	158.8
Apr	156.9	158.4	159.4
May	156.9	158.4	
Jun	156.7	158.7	
Jul	157.5	158.4	
Aug	157.9	158.4	
Sep	158.2	158.4	
Oct	158.4	157.7	
Nov	158.5	158.1	
Dec	158.6	157.9	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



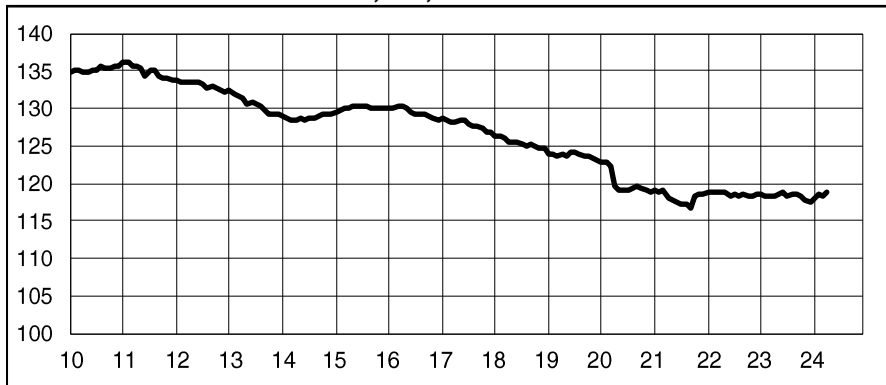
Month	2022	2023	2024
Jan	294.1	296.1	297.6
Feb	299.5	297.1	297.2
Mar	299.6	297.8	297.6
Apr	300.4	294.9	297.9
May	298.7	298.7	
Jun	298.7	299.4	
Jul	298.9	301.5	
Aug	298.2	300.3	
Sep	298.0	301.1	
Oct	297.7	301.4	
Nov	296.9	300.0	
Dec	298.0	299.2	

INFORMATION EMP., SA, 000s



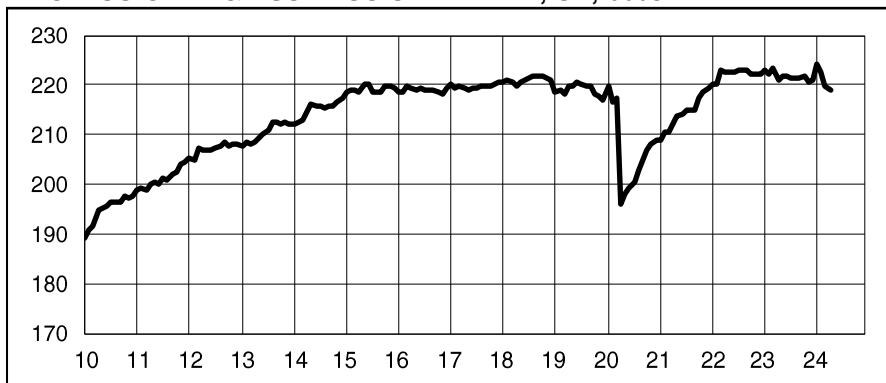
Month	2022	2023	2024
Jan	31.0	31.9	30.0
Feb	31.1	31.4	30.0
Mar	31.0	31.6	29.9
Apr	31.0	31.5	30.0
May	31.4	31.4	
Jun	31.3	31.3	
Jul	31.4	31.1	
Aug	31.7	30.6	
Sep	31.6	30.7	
Oct	31.4	30.4	
Nov	31.3	30.2	
Dec	31.4	30.2	

FINANCIAL ACTIVITIES EMP., SA, 000s



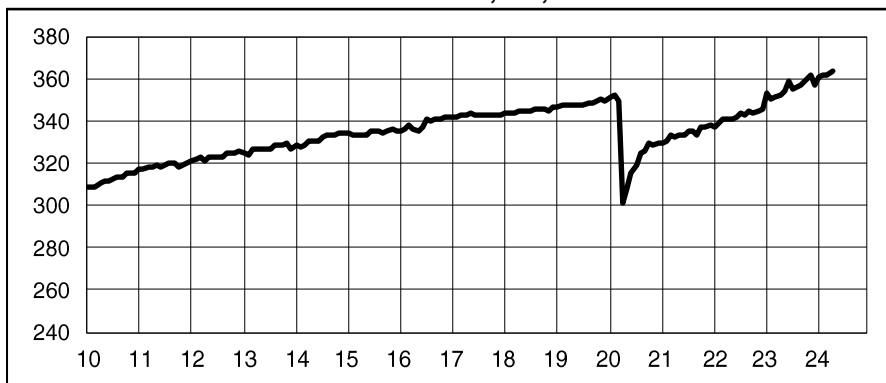
Month	2022	2023	2024
Jan	118.7	118.5	118.1
Feb	118.7	118.4	118.5
Mar	118.8	118.4	118.3
Apr	118.7	118.4	118.9
May	118.8	118.5	
Jun	118.4	118.7	
Jul	118.5	118.3	
Aug	118.3	118.6	
Sep	118.5	118.5	
Oct	118.4	118.3	
Nov	118.4	117.8	
Dec	118.5	117.5	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



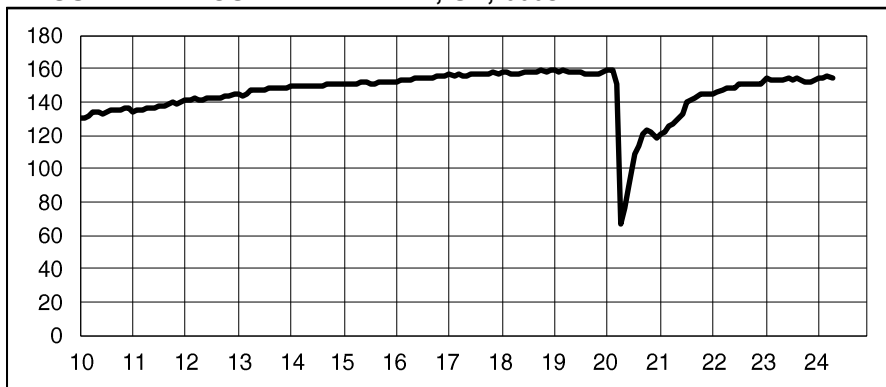
Month	2022	2023	2024
Jan	220.0	223.0	224.0
Feb	220.2	222.2	222.4
Mar	222.9	223.2	219.7
Apr	222.7	221.1	219.1
May	222.6	221.6	
Jun	222.6	221.8	
Jul	222.9	221.2	
Aug	222.8	221.2	
Sep	222.9	221.5	
Oct	222.3	221.9	
Nov	222.1	220.5	
Dec	222.0	220.9	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



Month	2022	2023	2024
Jan	336.8	353.5	360.5
Feb	339.1	350.0	361.2
Mar	340.8	350.8	362.0
Apr	340.5	351.9	363.0
May	341.0	353.6	
Jun	341.7	358.3	
Jul	343.4	355.2	
Aug	343.0	356.0	
Sep	344.3	357.2	
Oct	344.0	359.5	
Nov	344.9	361.4	
Dec	345.2	356.5	

LEISURE AND HOSPITALITY EMP., SA, 000s



Month	2022	2023	2024
Jan	144.9	153.7	153.7
Feb	146.4	153.4	154.6
Mar	147.0	153.4	155.6
Apr	148.1	152.5	154.4
May	148.5	153.2	
Jun	148.5	154.2	
Jul	150.3	153.2	
Aug	150.7	153.7	
Sep	150.5	153.1	
Oct	150.2	151.7	
Nov	150.8	152.1	
Dec	150.9	153.3	

CONNECTICUT

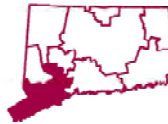
Not Seasonally Adjusted

	Apr 2024	Apr 2023	CHANGE		Mar 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	1,697,800	1,678,900	18,900	1.1	1,688,600
TOTAL PRIVATE	1,459,900	1,445,300	14,600	1.0	1,450,800
GOODS PRODUCING INDUSTRIES	222,400	220,300	2,100	1.0	217,700
CONSTRUCTION, NAT. RES. & MINING	63,900	62,700	1,200	1.9	59,500
MANUFACTURING	158,500	157,600	900	0.6	158,200
Durable Goods	124,400	123,200	1,200	1.0	124,200
Fabricated Metal.....	27,500	27,600	-100	-0.4	27,500
Machinery.....	13,700	13,800	-100	-0.7	13,700
Computer and Electronic Product.....	10,600	10,400	200	1.9	10,600
Transportation Equipment.....	47,700	45,800	1,900	4.1	47,600
Aerospace Product and Parts.....	29,500	29,400	100	0.3	29,500
Non-Durable Goods	34,100	34,400	-300	-0.9	34,000
Chemical.....	7,800	8,100	-300	-3.7	7,800
SERVICE PROVIDING INDUSTRIES	1,475,400	1,458,600	16,800	1.2	1,470,900
TRADE, TRANSPORTATION, UTILITIES	291,700	288,800	2,900	1.0	294,500
Wholesale Trade.....	62,100	60,900	1,200	2.0	61,400
Retail Trade.....	161,700	164,600	-2,900	-1.8	162,500
Motor Vehicle and Parts Dealers.....	21,300	21,100	200	0.9	21,300
Building Material.....	15,600	16,300	-700	-4.3	14,800
Food and Beverage Stores.....	39,500	40,200	-700	-1.7	40,200
General Merchandise Stores.....	28,600	28,300	300	1.1	28,900
Transportation, Warehousing, & Utilities....	67,900	63,300	4,600	7.3	70,600
Utilities.....	5,000	4,900	100	2.0	5,000
Transportation and Warehousing.....	62,900	58,400	4,500	7.7	65,600
INFORMATION	30,000	31,300	-1,300	-4.2	29,700
Telecommunications.....	5,900	6,100	-200	-3.3	6,000
FINANCIAL ACTIVITIES	118,400	117,700	700	0.6	117,800
Finance and Insurance.....	98,800	98,300	500	0.5	98,300
Credit Intermediation and Related.....	20,000	20,100	-100	-0.5	20,000
Financial Investments and Related.....	23,000	22,600	400	1.8	22,800
Insurance Carriers & Related Activities....	55,800	55,600	200	0.4	55,500
Real Estate and Rental and Leasing.....	19,600	19,400	200	1.0	19,500
PROFESSIONAL & BUSINESS SERVICES	219,600	221,800	-2,200	-1.0	217,100
Professional, Scientific.....	100,300	101,100	-800	-0.8	100,000
Legal Services.....	11,900	11,800	100	0.8	11,900
Computer Systems Design.....	22,000	22,500	-500	-2.2	21,800
Management of Companies.....	31,400	31,500	-100	-0.3	31,500
Administrative and Support.....	87,900	89,200	-1,300	-1.5	85,600
Employment Services.....	25,200	26,000	-800	-3.1	25,000
EDUCATION AND HEALTH SERVICES	364,900	354,400	10,500	3.0	362,600
Educational Services.....	76,200	73,900	2,300	3.1	74,600
Health Care and Social Assistance.....	288,700	280,500	8,200	2.9	288,000
Hospitals.....	62,600	60,800	1,800	3.0	62,700
Nursing & Residential Care Facilities.....	56,200	54,700	1,500	2.7	56,300
Social Assistance.....	71,000	68,300	2,700	4.0	70,900
LEISURE AND HOSPITALITY	148,900	149,200	-300	-0.2	147,100
Arts, Entertainment, and Recreation.....	26,500	26,100	400	1.5	25,000
Accommodation and Food Services.....	122,400	123,100	-700	-0.6	122,100
Food Serv., Restaurants, Drinking Places.	112,900	114,200	-1,300	-1.1	112,800
OTHER SERVICES	64,000	61,800	2,200	3.6	64,300
GOVERNMENT	237,900	233,600	4,300	1.8	237,800
Federal Government.....	18,900	18,800	100	0.5	18,900
State Government.....	73,500	73,700	-200	-0.3	73,300
Local Government**.....	145,500	141,100	4,400	3.1	145,600

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Apr 2024	Apr 2023	CHANGE		Mar 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	408,300	401,100	7,200	1.8	404,200
TOTAL PRIVATE	364,500	359,400	5,100	1.4	360,800
GOODS PRODUCING INDUSTRIES	43,100	42,800	300	0.7	42,200
CONSTRUCTION, NAT. RES. & MINING	14,000	13,900	100	0.7	13,100
MANUFACTURING	29,100	28,900	200	0.7	29,100
Durable Goods.....	22,900	22,800	100	0.4	22,900
SERVICE PROVIDING INDUSTRIES	365,200	358,300	6,900	1.9	362,000
TRADE, TRANSPORTATION, UTILITIES	63,800	63,700	100	0.2	64,000
Wholesale Trade.....	13,200	13,100	100	0.8	13,100
Retail Trade.....	41,800	42,200	-400	-0.9	41,700
Transportation, Warehousing, & Utilities....	8,800	8,400	400	4.8	9,200
INFORMATION	12,500	13,000	-500	-3.8	12,500
FINANCIAL ACTIVITIES	36,300	35,500	800	2.3	35,900
Finance and Insurance.....	30,500	29,700	800	2.7	30,100
Credit Intermediation and Related.....	7,100	7,000	100	1.4	7,000
Financial Investments and Related.....	16,400	16,100	300	1.9	16,300
PROFESSIONAL & BUSINESS SERVICES	65,300	65,600	-300	-0.5	64,100
Professional, Scientific.....	30,900	31,200	-300	-1.0	30,600
Administrative and Support.....	23,800	24,000	-200	-0.8	22,700
EDUCATION AND HEALTH SERVICES	83,300	79,700	3,600	4.5	82,800
Health Care and Social Assistance.....	68,800	66,300	2,500	3.8	68,600
LEISURE AND HOSPITALITY	42,500	41,800	700	1.7	41,600
Accommodation and Food Services.....	32,300	32,300	0	0.0	32,000
OTHER SERVICES	17,700	17,300	400	2.3	17,700
GOVERNMENT	43,800	41,700	2,100	5.0	43,400
Federal.....	2,300	2,400	-100	-4.2	2,300
State & Local.....	41,500	39,300	2,200	5.6	41,100

DANBURY LMA

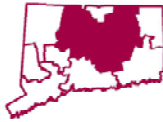


Not Seasonally Adjusted

	Apr 2024	Apr 2023	CHANGE		Mar 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	77,500	77,200	300	0.4	77,400
TOTAL PRIVATE	67,800	67,400	400	0.6	67,600
GOODS PRODUCING INDUSTRIES	12,500	12,400	100	0.8	12,300
SERVICE PROVIDING INDUSTRIES	65,000	64,800	200	0.3	65,100
TRADE, TRANSPORTATION, UTILITIES	18,000	17,400	600	3.4	18,300
Retail Trade.....	11,700	11,800	-100	-0.8	11,800
PROFESSIONAL & BUSINESS SERVICES	9,300	9,500	-200	-2.1	9,200
LEISURE AND HOSPITALITY	7,100	7,300	-200	-2.7	7,000
GOVERNMENT	9,700	9,800	-100	-1.0	9,800
Federal.....	700	700	0	0.0	700
State & Local.....	9,000	9,100	-100	-1.1	9,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA*Not Seasonally Adjusted*

	Apr	Apr	CHANGE		Mar
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	583,000	576,900	6,100	1.1	580,600
TOTAL PRIVATE	485,400	481,400	4,000	0.8	483,300
GOODS PRODUCING INDUSTRIES	78,100	76,700	1,400	1.8	75,900
CONSTRUCTION, NAT. RES. & MINING	23,200	21,300	1,900	8.9	21,200
MANUFACTURING	54,900	55,400	-500	-0.9	54,700
Durable Goods.....	44,900	45,300	-400	-0.9	44,700
Non-Durable Goods.....	10,000	10,100	-100	-1.0	10,000
SERVICE PROVIDING INDUSTRIES	504,900	500,200	4,700	0.9	504,700
TRADE, TRANSPORTATION, UTILITIES	90,200	89,600	600	0.7	91,300
Wholesale Trade.....	16,500	16,500	0	0.0	16,400
Retail Trade.....	49,000	49,900	-900	-1.8	49,200
Transportation, Warehousing, & Utilities....	24,700	23,200	1,500	6.5	25,700
Transportation and Warehousing.....	24,000	22,500	1,500	6.7	25,000
INFORMATION	8,700	9,000	-300	-3.3	8,500
FINANCIAL ACTIVITIES	51,100	50,800	300	0.6	50,900
Depository Credit Institutions.....	4,800	4,800	0	0.0	4,800
Insurance Carriers & Related Activities....	34,900	34,700	200	0.6	34,700
PROFESSIONAL & BUSINESS SERVICES	74,300	74,700	-400	-0.5	73,800
Professional, Scientific.....	36,700	35,700	1,000	2.8	36,300
Management of Companies.....	12,600	12,300	300	2.4	12,600
Administrative and Support.....	25,000	26,700	-1,700	-6.4	24,900
EDUCATION AND HEALTH SERVICES	115,500	113,300	2,200	1.9	115,400
Educational Services.....	14,700	14,400	300	2.1	14,400
Health Care and Social Assistance.....	100,800	98,900	1,900	1.9	101,000
Ambulatory Health Care.....	33,800	33,400	400	1.2	33,700
LEISURE AND HOSPITALITY	45,300	45,800	-500	-1.1	45,300
Accommodation and Food Services.....	38,400	38,200	200	0.5	38,900
OTHER SERVICES	22,200	21,500	700	3.3	22,200
GOVERNMENT	97,600	95,500	2,100	2.2	97,300
Federal.....	5,600	5,600	0	0.0	5,600
State & Local.....	92,000	89,900	2,100	2.3	91,700

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT*Seasonally Adjusted*

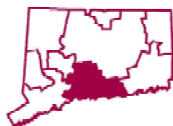
Labor Market Areas	Apr	Apr	CHANGE		Mar
	2024	2023	NO.	%	2024
BRIDGEPORT-STAMFORD LMA	410,600	404,300	6,300	1.6	409,800
DANBURY LMA	78,100	77,500	600	0.8	78,200
HARTFORD LMA	583,400	578,600	4,800	0.8	582,900
NEW HAVEN LMA	306,600	298,900	7,700	2.6	305,800
NORWICH-NEW LONDON LMA	127,000	124,900	2,100	1.7	127,400
WATERBURY LMA	67,000	66,300	700	1.1	66,600
ENFIELD LMA**	42,800	42,600	200	0.5	42,600
TORRINGTON-NORTHWEST LMA**	32,500	32,100	400	1.2	32,300
DANIELSON-NORTHEAST LMA**	27,000	27,100	-100	-0.4	27,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes

**Unofficial seasonally adjusted estimates produced by the Connecticut Department of Labor

NEW HAVEN LMA



Not Seasonally Adjusted

	Apr	Apr	CHANGE		Mar
	2024	2023	NO.	%	2024
TOTAL NONFARM EMPLOYMENT	306,000	299,200	6,800	2.3	303,500
TOTAL PRIVATE	269,300	263,700	5,600	2.1	266,700
GOODS PRODUCING INDUSTRIES	35,200	34,600	600	1.7	34,600
CONSTRUCTION, NAT. RES. & MINING	11,700	11,400	300	2.6	11,300
MANUFACTURING	23,500	23,200	300	1.3	23,300
Durable Goods.....	16,800	16,700	100	0.6	16,700
SERVICE PROVIDING INDUSTRIES	270,800	264,600	6,200	2.3	268,900
TRADE, TRANSPORTATION, UTILITIES	57,500	56,500	1,000	1.8	57,900
Wholesale Trade.....	12,100	11,600	500	4.3	11,900
Retail Trade.....	25,800	26,800	-1,000	-3.7	26,000
Transportation, Warehousing, & Utilities....	19,600	18,100	1,500	8.3	20,000
INFORMATION	3,700	3,800	-100	-2.6	3,700
FINANCIAL ACTIVITIES	10,800	11,000	-200	-1.8	10,800
Finance and Insurance.....	7,200	7,300	-100	-1.4	7,100
PROFESSIONAL & BUSINESS SERVICES	33,400	32,500	900	2.8	32,700
Administrative and Support.....	16,400	16,400	0	0.0	15,900
EDUCATION AND HEALTH SERVICES	92,200	89,500	2,700	3.0	90,700
Educational Services.....	36,800	35,600	1,200	3.4	35,400
Health Care and Social Assistance.....	55,400	53,900	1,500	2.8	55,300
LEISURE AND HOSPITALITY	25,000	24,900	100	0.4	24,700
Accommodation and Food Services.....	21,200	20,900	300	1.4	21,100
OTHER SERVICES	11,500	10,900	600	5.5	11,600
GOVERNMENT	36,700	35,500	1,200	3.4	36,800
Federal.....	5,100	5,100	0	0.0	5,100
State & Local.....	31,600	30,400	1,200	3.9	31,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

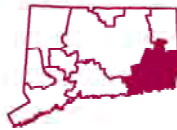
HELP WANTED ONLINE

Connecticut HWOL: April 2024

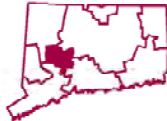
Workforce Area	April Total Ads	Industry Sector With Most Ads	Ads	Occupation With Most Ads	Ads
Eastern	6,654	Health Care & Soc. Asst.	1,704	Registered Nurses	521
North Central	30,584	Health Care & Soc. Asst.	5,571	Registered Nurses	1,894
Northwest	10,251	Health Care & Soc. Asst.	2,421	Registered Nurses	599
South Central	15,929	Health Care & Soc. Asst.	3,377	Registered Nurses	1,115
Southwest	18,350	Health Care & Soc. Asst.	2,983	Registered Nurses	857

Source: CT DOL Research Office Analysis of HWOL Data Series

The Conference Board Help Wanted OnLine Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. The data can be used as a real-time measure of labor demand. For more information go to <https://www1.ctdol.state.ct.us/lmi/hwol.asp>.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA***Not Seasonally Adjusted*

	Apr 2024	Apr 2023	CHANGE		Mar 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	125,900	123,500	2,400	1.9	125,500
TOTAL PRIVATE	99,600	97,500	2,100	2.2	99,200
GOODS PRODUCING INDUSTRIES	24,900	23,600	1,300	5.5	24,700
CONSTRUCTION, NAT. RES. & MINING	4,000	4,000	0	0.0	3,800
MANUFACTURING	20,900	19,600	1,300	6.6	20,900
Durable Goods.....	17,400	16,100	1,300	8.1	17,400
Non-Durable Goods.....	3,500	3,500	0	0.0	3,500
SERVICE PROVIDING INDUSTRIES	101,000	99,900	1,100	1.1	100,800
TRADE, TRANSPORTATION, UTILITIES	20,400	20,300	100	0.5	20,600
Wholesale Trade.....	2,700	2,700	0	0.0	2,800
Retail Trade.....	14,100	14,200	-100	-0.7	14,100
Transportation, Warehousing, & Utilities.....	3,600	3,400	200	5.9	3,700
INFORMATION	1,300	1,300	0	0.0	1,300
FINANCIAL ACTIVITIES	2,800	2,800	0	0.0	2,800
PROFESSIONAL & BUSINESS SERVICES	9,900	10,100	-200	-2.0	9,800
EDUCATION AND HEALTH SERVICES	21,900	21,200	700	3.3	21,800
Health Care and Social Assistance.....	19,100	18,100	1,000	5.5	19,000
LEISURE AND HOSPITALITY	15,200	15,000	200	1.3	15,000
Accommodation and Food Services.....	12,700	12,700	0	0.0	12,600
Food Serv., Restaurants, Drinking Places.....	10,900	11,000	-100	-0.9	10,900
OTHER SERVICES	3,200	3,200	0	0.0	3,200
GOVERNMENT	26,300	26,000	300	1.2	26,300
Federal.....	3,000	2,900	100	3.4	3,000
State & Local**.....	23,300	22,100	1,200	5.4	23,300

WATERBURY LMA*Not Seasonally Adjusted*

	Apr 2024	Apr 2023	CHANGE		Mar 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT	66,500	65,900	600	0.9	66,000
TOTAL PRIVATE	56,000	55,600	400	0.7	55,600
GOODS PRODUCING INDUSTRIES	9,800	9,900	-100	-1.0	9,600
CONSTRUCTION, NAT. RES. & MINING	3,000	2,900	100	3.4	2,800
MANUFACTURING	6,800	7,000	-200	-2.9	6,800
SERVICE PROVIDING INDUSTRIES	56,700	56,000	700	1.3	56,400
TRADE, TRANSPORTATION, UTILITIES	12,100	12,100	0	0.0	12,200
Wholesale Trade.....	1,900	1,900	0	0.0	1,900
Retail Trade.....	8,400	8,500	-100	-1.2	8,300
Transportation, Warehousing, & Utilities.....	1,800	1,700	100	5.9	2,000
INFORMATION	500	500	0	0.0	500
FINANCIAL ACTIVITIES	1,800	1,800	0	0.0	1,800
PROFESSIONAL & BUSINESS SERVICES	5,500	5,300	200	3.8	5,400
EDUCATION AND HEALTH SERVICES	18,100	17,700	400	2.3	18,000
Health Care and Social Assistance.....	16,100	15,600	500	3.2	16,100
LEISURE AND HOSPITALITY	5,700	5,900	-200	-3.4	5,600
OTHER SERVICES	2,500	2,400	100	4.2	2,500
GOVERNMENT	10,500	10,300	200	1.9	10,400
Federal.....	400	400	0	0.0	400
State & Local.....	10,100	9,900	200	2.0	10,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

**Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.*

SMALLER LMAS*



Not Seasonally Adjusted

	Apr 2024	Apr 2023	CHANGE		Mar 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	42,800	42,600	200	0.5	42,600
TORRINGTON-NORTHWEST LMA.....	32,500	32,100	400	1.2	32,300
DANIELSON-NORTHEAST LMA.....	27,000	27,100	-100	-0.4	27,000

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Apr 2024	Apr 2023	CHANGE		Mar 2024
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	330,700	331,100	-400	-0.1	328,600
TOTAL PRIVATE.....	266,000	267,000	-1,000	-0.4	263,800
GOODS PRODUCING INDUSTRIES.....	39,300	40,400	-1,100	-2.7	39,100
CONSTRUCTION, NAT. RES. & MINING.....	11,900	12,000	-100	-0.8	11,500
MANUFACTURING.....	27,400	28,400	-1,000	-3.5	27,600
Durable Goods.....	18,500	19,200	-700	-3.6	18,600
Non-Durable Goods.....	8,900	9,200	-300	-3.3	9,000
SERVICE PROVIDING INDUSTRIES.....	291,400	290,700	700	0.2	289,500
TRADE, TRANSPORTATION, UTILITIES.....	56,800	57,700	-900	-1.6	56,800
Wholesale Trade.....	11,600	11,800	-200	-1.7	11,600
Retail Trade.....	30,800	31,400	-600	-1.9	30,800
Transportation, Warehousing, & Utilities....	14,400	14,500	-100	-0.7	14,400
INFORMATION.....	2,700	2,900	-200	-6.9	2,700
FINANCIAL ACTIVITIES.....	13,800	14,200	-400	-2.8	13,800
Finance and Insurance.....	10,700	11,100	-400	-3.6	10,700
Insurance Carriers & Related Activities....	7,400	7,600	-200	-2.6	7,400
PROFESSIONAL & BUSINESS SERVICES.....	24,400	24,100	300	1.2	24,000
EDUCATION AND HEALTH SERVICES.....	86,500	85,300	1,200	1.4	86,300
Educational Services.....	17,100	16,900	200	1.2	16,600
Health Care and Social Assistance.....	69,400	68,400	1,000	1.5	69,700
LEISURE AND HOSPITALITY.....	29,900	30,000	-100	-0.3	28,600
OTHER SERVICES.....	12,600	12,400	200	1.6	12,500
GOVERNMENT.....	64,700	64,100	600	0.9	64,800
Federal.....	6,000	6,100	-100	-1.6	6,100
State & Local.....	58,700	58,000	700	1.2	58,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

*Total excludes workers idled due to labor-management disputes.

** New England City and Town Area

	EMPLOYMENT STATUS	Apr	Apr	CHANGE		Mar
		2024	2023	NO.	%	2024
<i>(Not seasonally adjusted)</i>						
CONNECTICUT	Civilian Labor Force	1,884,200	1,870,300	13,900	0.7	1,914,300
	Employed	1,818,100	1,815,800	2,300	0.1	1,834,400
	Unemployed	66,100	54,500	11,600	21.3	79,900
	Unemployment Rate	3.5	2.9	0.6	---	4.2
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	463,100	459,400	3,700	0.8	469,700
	Employed	446,500	445,600	900	0.2	449,500
	Unemployed	16,600	13,800	2,800	20.3	20,300
	Unemployment Rate	3.6	3.0	0.6	---	4.3
DANBURY LMA	Civilian Labor Force	105,200	105,500	-300	-0.3	107,000
	Employed	102,100	102,700	-600	-0.6	103,000
	Unemployed	3,100	2,700	400	14.8	4,100
	Unemployment Rate	2.9	2.6	0.3	---	3.8
DANIELSON-NORTHEAST LMA	Civilian Labor Force	42,500	42,700	-200	-0.5	43,200
	Employed	41,100	41,400	-300	-0.7	41,400
	Unemployed	1,400	1,300	100	7.7	1,800
	Unemployment Rate	3.3	3.1	0.2	---	4.1
ENFIELD LMA	Civilian Labor Force	48,400	48,600	-200	-0.4	49,200
	Employed	46,700	47,300	-600	-1.3	47,200
	Unemployed	1,600	1,300	300	23.1	2,000
	Unemployment Rate	3.4	2.7	0.7	---	4.0
HARTFORD LMA	Civilian Labor Force	614,400	610,300	4,100	0.7	624,800
	Employed	592,400	592,900	-500	-0.1	599,100
	Unemployed	21,900	17,500	4,400	25.1	25,700
	Unemployment Rate	3.6	2.9	0.7	---	4.1
NEW HAVEN LMA	Civilian Labor Force	334,200	329,500	4,700	1.4	339,100
	Employed	323,300	320,600	2,700	0.8	325,900
	Unemployed	10,900	8,900	2,000	22.5	13,100
	Unemployment Rate	3.3	2.7	0.6	---	3.9
NORWICH-NEW LONDON LMA	Civilian Labor Force	137,700	135,600	2,100	1.5	139,800
	Employed	132,900	131,700	1,200	0.9	134,200
	Unemployed	4,800	3,800	1,000	26.3	5,600
	Unemployment Rate	3.5	2.8	0.7	---	4.0
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	46,300	46,300	0	0.0	46,800
	Employed	44,900	45,000	-100	-0.2	44,800
	Unemployed	1,400	1,300	100	7.7	1,900
	Unemployment Rate	3.1	2.7	0.4	---	4.1
WATERBURY LMA	Civilian Labor Force	108,700	108,000	700	0.6	111,200
	Employed	103,900	103,900	0	0.0	105,000
	Unemployed	4,800	4,100	700	17.1	6,200
	Unemployment Rate	4.5	3.8	0.7	---	5.5
UNITED STATES	Civilian Labor Force	167,484,000	166,221,000	1,263,000	0.8	167,960,000
	Employed	161,590,000	161,075,000	515,000	0.3	161,356,000
	Unemployed	5,894,000	5,146,000	748,000	14.5	6,604,000
	Unemployment Rate	3.5	3.1	0.4	---	3.9

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Apr		CHG Y/Y	Mar 2024	Apr		CHG Y/Y	Mar 2024	Apr		CHG Y/Y	Mar 2024
	2024	2023			2024	2023			2024	2023		
<i>(Not seasonally adjusted)</i>												
PRODUCTION WORKER												
MANUFACTURING	\$1,221.39	\$1,131.51	\$89.87	\$1,216.51	38.3	39.8	-1.5	38.4	\$31.89	\$28.43	\$3.46	\$31.68
DURABLE GOODS	1,310.16	1,215.65	94.51	1,307.29	38.5	40.2	-1.7	38.7	34.03	30.24	3.79	33.78
NON-DUR. GOODS	973.35	884.71	88.64	955.20	37.8	38.6	-0.8	37.4	25.75	22.92	2.83	25.54
CONSTRUCTION	1,460.88	1,549.18	-88.30	1,476.68	37.7	40.8	-3.1	38.0	38.75	37.97	0.78	38.86
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	1,268.31	1,207.13	61.18	1,247.09	33.5	33.7	-0.2	33.3	37.86	35.82	2.04	37.45
GOODS PRODUCING	1,513.51	1,501.74	11.77	1,494.59	38.6	40.5	-1.9	38.6	39.21	37.08	2.13	38.72
Construction	1,515.85	1,568.12	-52.27	1,527.04	36.5	39.8	-3.3	37.1	41.53	39.40	2.13	41.16
Manufacturing	1,458.75	1,487.60	-28.85	1,447.89	38.9	40.0	-1.1	38.6	37.50	37.19	0.31	37.51
SERVICE PROVIDING	1,224.78	1,155.05	69.73	1,204.63	32.6	32.5	0.1	32.4	37.57	35.54	2.03	37.18
Trade, Transp., Utilities	971.78	904.18	67.60	952.99	31.5	31.2	0.3	31.4	30.85	28.98	1.87	30.35
Financial Activities	2,218.06	2,098.30	119.76	2,178.79	38.0	38.6	-0.6	37.8	58.37	54.36	4.01	57.64
Prof. & Business Serv.	1,580.13	1,528.62	51.51	1,561.14	36.2	36.5	-0.3	35.4	43.65	41.88	1.77	44.10
Education & Health Ser.	1,130.11	1,098.26	31.85	1,119.32	32.7	33.1	-0.4	32.7	34.56	33.18	1.38	34.23
Leisure & Hospitality	615.42	552.95	62.47	606.06	26.0	25.1	0.9	26.0	23.67	22.03	1.64	23.31
Other Services	934.51	897.58	36.93	928.50	30.7	29.8	0.9	30.0	30.44	30.12	0.32	30.95
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,325.99	1,301.16	24.83	1,298.23	33.1	33.1	0.0	32.9	40.06	39.31	0.75	39.46
Danbury	1,184.05	1,257.43	-73.38	1,165.07	35.0	36.5	-1.5	34.5	33.83	34.45	-0.62	33.77
Hartford	1,305.49	1,284.19	21.30	1,278.82	33.9	34.3	-0.4	33.6	38.51	37.44	1.07	38.06
New Haven	1,177.19	1,132.20	44.99	1,172.88	32.6	34.0	-1.4	32.4	36.11	33.30	2.81	36.20
Norwich-New London	1,088.68	1,021.68	67.00	1,081.84	32.2	33.0	-0.8	32.4	33.81	30.96	2.85	33.39
Waterbury	999.94	953.24	46.70	981.55	34.0	33.4	0.6	33.5	29.41	28.54	0.87	29.30

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2023.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

New Companies and Expansions

- Mamajuana Cafe, Kanoon Restaurant expected to open in Waterbury this summer
- Two more Wingstop locations are coming to CT
- Burlington's store at Ridgeway Center in Stamford set to open this summer
- Sonic opens 7th CT location with new drive-thru restaurant in Torrington
- Stafford manufacturer, TTM Technologies, to add 124 CT jobs in next seven years
- Babies R Us is set to return to Connecticut in three Kohl's stores
- New Bridgeport grocery store, My C Town Market, coming to State Street
- New Puerto Rican restaurant, Boriexpress, opens in New Britain
- Connecticut-based manufacturer, Whitman Controls, to add up to 30 new workers
- Danbury-based LesserEvil expands snack biz, adds job at New Milford facility
- New building in Plainville will bring a Jersey Mike's, the cannabis retailer Shangrila and a Trinity Health Urgent Care location.

Layoffs and Closures

- Eastern Mountain Sports plans store closures
- Indeed to lay off 1,000 employees
- Hartford's Tisane Euro-Asian Café abruptly closes after two decades of business
- Wethersfield Diner being forced to close
- Rue21 to close two Connecticut mall stores after bankruptcy filing

(By Place of Residence - Not Seasonally Adjusted)

APRIL 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	463,105	446,537	16,568	3.6	Canton	5,645	5,497	148	2.6
Ansonia	9,169	8,677	492	5.4	Chaplin	1,225	1,190	35	2.9
Bridgeport	67,762	64,435	3,327	4.9	Colchester	9,229	8,965	264	2.9
Darien	8,608	8,351	257	3.0	Columbia	3,165	3,095	70	2.2
Derby	6,584	6,269	315	4.8	Coventry	7,731	7,538	193	2.5
Easton	3,810	3,694	116	3.0	Cromwell	7,799	7,577	222	2.8
Fairfield	29,509	28,595	914	3.1	East Granby	3,041	2,956	85	2.8
Greenwich	28,933	28,093	840	2.9	East Haddam	4,949	4,791	158	3.2
Milford	30,562	29,611	951	3.1	East Hampton	7,613	7,391	222	2.9
Monroe	9,982	9,633	349	3.5	East Hartford	26,852	25,449	1,403	5.2
New Canaan	8,315	8,068	247	3.0	Ellington	9,651	9,377	274	2.8
Norwalk	50,701	48,982	1,719	3.4	Farmington	14,094	13,733	361	2.6
Oxford	7,308	7,086	222	3.0	Glastonbury	18,829	18,391	438	2.3
Redding	4,358	4,245	113	2.6	Granby	6,902	6,757	145	2.1
Ridgefield	11,741	11,413	328	2.8	Haddam	5,006	4,850	156	3.1
Seymour	8,847	8,526	321	3.6	Hartford	51,870	48,569	3,301	6.4
Shelton	21,956	21,156	800	3.6	Hartland	1,149	1,108	41	3.6
Southbury	8,648	8,376	272	3.1	Harwinton	3,178	3,087	91	2.9
Stamford	71,341	68,922	2,419	3.4	Hebron	5,475	5,345	130	2.4
Stratford	26,937	25,860	1,077	4.0	Lebanon	3,989	3,862	127	3.2
Trumbull	17,651	17,058	593	3.4	Manchester	32,541	31,322	1,219	3.7
Weston	4,327	4,189	138	3.2	Mansfield	12,184	11,930	254	2.1
Westport	12,936	12,557	379	2.9	Marlborough	3,542	3,439	103	2.9
Wilton	8,351	8,088	263	3.1	Middletown	25,716	24,813	903	3.5
Woodbridge	4,771	4,655	116	2.4	New Britain	36,364	34,300	2,064	5.7
					New Hartford	3,922	3,818	104	2.7
DANBURY	105,203	102,103	3,100	2.9	Newington	16,884	16,422	462	2.7
Bethel	10,891	10,589	302	2.8	Plainville	10,342	9,952	390	3.8
Bridgewater	837	804	33	3.9	Plymouth	6,531	6,265	266	4.1
Brookfield	9,166	8,894	272	3.0	Portland	5,365	5,211	154	2.9
Danbury	46,584	45,175	1,409	3.0	Rocky Hill	11,511	11,203	308	2.7
New Fairfield	6,987	6,788	199	2.8	Scotland	937	916	21	2.2
New Milford	14,849	14,429	420	2.8	Simsbury	13,844	13,531	313	2.3
Newtown	14,038	13,628	410	2.9	Southington	24,470	23,745	725	3.0
Sherman	1,852	1,796	56	3.0	South Windsor	14,253	13,863	390	2.7
					Stafford	6,786	6,558	228	3.4
ENFIELD	48,384	46,746	1,638	3.4	Thomaston	4,667	4,517	150	3.2
East Windsor	6,536	6,287	249	3.8	Tolland	8,432	8,243	189	2.2
Enfield	22,144	21,389	755	3.4	Union	458	452	6	1.3
Somers	4,842	4,701	141	2.9	Vernon	17,289	16,736	553	3.2
Suffield	7,465	7,243	222	3.0	West Hartford	34,262	33,372	890	2.6
Windsor Locks	7,397	7,127	270	3.7	Wethersfield	13,819	13,382	437	3.2
					Willington	3,598	3,505	93	2.6
HARTFORD	614,354	592,440	21,914	3.6	Windham	11,989	11,606	383	3.2
Andover	1,915	1,864	51	2.7	Windsor	16,377	15,805	572	3.5
Ashford	2,541	2,472	69	2.7					
Avon	9,363	9,098	265	2.8					
Barkhamsted	2,241	2,191	50	2.2					
Berlin	11,654	11,323	331	2.8					
Bloomfield	11,675	11,223	452	3.9					
Bolton	3,113	3,044	69	2.2					
Bristol	32,683	31,251	1,432	4.4					
Burlington	5,696	5,541	155	2.7					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs. The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

APRIL 2024

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	334,150	323,285	10,865	3.3	TORRINGTON-NORTHWEST	46,307	44,862	1,445	3.1
Bethany	3,248	3,163	85	2.6	Canaan	641	629	12	1.9
Branford	16,508	16,005	503	3.0	Colebrook	802	781	21	2.6
Cheshire	16,043	15,678	365	2.3	Cornwall	772	754	18	2.3
Chester	2,399	2,344	55	2.3	Goshen	1,645	1,604	41	2.5
Clinton	7,518	7,316	202	2.7	Kent	1,495	1,464	31	2.1
Deep River	2,925	2,864	61	2.1	Litchfield	4,778	4,672	106	2.2
Durham	4,413	4,311	102	2.3	Morris	1,419	1,387	32	2.3
East Haven	16,198	15,550	648	4.0	Norfolk	910	879	31	3.4
Essex	3,529	3,436	93	2.6	North Canaan	1,760	1,711	49	2.8
Guilford	13,300	12,998	302	2.3	Roxbury	1,334	1,308	26	1.9
Hamden	36,118	35,065	1,053	2.9	Salisbury	1,827	1,786	41	2.2
Killingworth	3,937	3,849	88	2.2	Sharon	1,496	1,469	27	1.8
Madison	9,333	9,096	237	2.5	Torrington	18,603	17,879	724	3.9
Meriden	32,882	31,424	1,458	4.4	Warren	787	773	14	1.8
Middlefield	2,594	2,525	69	2.7	Washington	2,081	2,025	56	2.7
New Haven	66,648	64,058	2,590	3.9	Winchester	5,956	5,739	217	3.6
North Branford	8,449	8,202	247	2.9	WATERBURY	108,729	103,881	4,848	4.5
North Haven	13,802	13,408	394	2.9	Beacon Falls	3,516	3,395	121	3.4
Old Saybrook	5,272	5,107	165	3.1	Bethlehem	1,896	1,838	58	3.1
Orange	7,521	7,359	162	2.2	Middlebury	3,951	3,837	114	2.9
Wallingford	26,877	26,124	753	2.8	Naugatuck	16,855	16,138	717	4.3
West Haven	30,893	29,750	1,143	3.7	Prospect	5,552	5,399	153	2.8
Westbrook	3,742	3,652	90	2.4	Waterbury	49,148	46,259	2,889	5.9
*NORWICH-NEW LONDON-WESTERLY, CT PART	121,454	117,174	4,280	3.5	Watertown	12,669	12,298	371	2.9
Bozrah	1,486	1,441	45	3.0	Wolcott	9,740	9,454	286	2.9
Canterbury	2,819	2,739	80	2.8	Woodbury	5,403	5,262	141	2.6
East Lyme	8,301	8,055	246	3.0	DANIELSON-NORTHEAST	42,527	41,122	1,405	3.3
Franklin	1,022	999	23	2.3	Brooklyn	4,063	3,945	118	2.9
Griswold	6,130	5,889	241	3.9	Eastford	961	939	22	2.3
Groton	17,617	17,052	565	3.2	Hampton	1,005	977	28	2.8
Ledyard	7,687	7,439	248	3.2	Killingly	9,479	9,151	328	3.5
Lisbon	2,272	2,195	77	3.4	Plainfield	8,457	8,172	285	3.4
Lyme	1,174	1,134	40	3.4	Pomfret	2,486	2,420	66	2.7
Montville	8,770	8,478	292	3.3	Putnam	4,768	4,574	194	4.1
New London	11,588	11,086	502	4.3	Sterling	1,992	1,913	79	4.0
No. Stonington	2,829	2,749	80	2.8	Thompson	5,208	5,043	165	3.2
Norwich	19,405	18,552	853	4.4	Woodstock	4,108	3,989	119	2.9
Old Lyme	3,600	3,487	113	3.1					
Preston	2,349	2,264	85	3.6					
Salem	2,046	1,989	57	2.8					
Sprague	1,527	1,480	47	3.1					
Stonington	9,587	9,281	306	3.2					
Voluntown	1,402	1,365	37	2.6					
Waterford	9,845	9,502	343	3.5					

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI				
	137,704	132,872	4,832	3.5
RI part (Hopkinton and Westerly)	16,250	15,698	552	3.4

Not Seasonally Adjusted:				
CONNECTICUT	1,884,200	1,818,100	66,100	3.5
UNITED STATES	167,484,000	161,590,000	5,894,000	3.5
Seasonally Adjusted:				
CONNECTICUT	1,911,100	1,827,600	83,400	4.4
UNITED STATES	167,982,000	161,491,000	6,492,000	3.9

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	APR YR TO DATE			TOWN	APR YR TO DATE			TOWN	APR YR TO DATE		
	2024	2024	2023		2024	2024	2023		2024	2024	2023
Andover	0	0	0	Griswold	2	2	6	Preston	1	4	3
Ansonia	1	1	0	Groton	1	4	5	Prospect	0	1	2
Ashford	0	0	0	Guilford	3	10	20	Putnam	1	2	5
Avon	2	6	4	Haddam	1	4	0	Redding	1	3	2
Barkhamsted	1	3	3	Hamden	0	0	0	Ridgefield	1	3	13
Beacon Falls	1	2	6	Hampton	0	0	0	Rocky Hill	0	0	0
Berlin	1	12	5	Hartford	11	15	3	Roxbury	1	2	2
Bethany	1	2	2	Hartland	1	2	0	Salem	0	2	0
Bethel	6	15	133	Harwinton	1	3	5	Salisbury	0	1	0
Bethlehem	0	0	0	Hebron	1	4	4	Scotland	0	0	0
Bloomfield	0	28	0	Kent	1	1	2	Seymour	0	1	5
Bolton	0	1	1	Killingly	5	11	5	Sharon	1	3	1
Bozrah	0	0	0	Killingworth	1	2	2	Shelton	0	3	10
Branford	1	4	197	Lebanon	2	4	1	Sherman	1	3	3
Bridgeport	5	13	9	Ledyard	3	12	14	Simsbury	1	1	7
Bridgewater	1	1	0	Lisbon	1	3	2	Somers	0	3	2
Bristol	3	22	18	Litchfield	0	1	0	South Windsor	2	5	5
Brookfield	1	3	105	Lyme	1	1	1	Southbury	1	8	10
Brooklyn	1	5	3	Madison	1	7	3	Southington	19	28	12
Burlington	1	4	4	Manchester	2	9	12	Sprague	0	0	1
Canaan	0	0	0	Mansfield	31	31	2	Stafford	1	24	2
Canterbury	0	5	8	Marlborough	0	2	2	Stamford	4	13	409
Canton	1	4	1	Meriden	1	21	2	Sterling	1	5	6
Chaplin	0	0	0	Middlebury	0	12	4	Stonington	3	6	11
Cheshire	10	21	20	Middlefield	1	2	0	Stratford	0	6	0
Chester	0	0	0	Middletown	2	6	6	Suffield	2	5	10
Clinton	1	3	3	Milford	9	53	39	Thomaston	0	2	0
Colchester	2	5	4	Monroe	2	2	4	Thompson	1	9	9
Colebrook	0	0	0	Montville	2	7	2	Tolland	0	3	6
Columbia	0	1	2	Morris	1	2	3	Torrington	1	1	2
Cornwall	0	1	1	Naugatuck	1	4	5	Trumbull	1	31	15
Coventry	2	4	4	New Britain	0	0	0	Union	0	0	0
Cromwell	1	3	2	New Canaan	7	8	9	Vernon	0	2	28
Danbury	1	1	0	New Fairfield	0	0	2	Voluntown	1	4	2
Darien	2	23	9	New Hartford	1	2	1	Wallingford	2	7	7
Deep River	1	3	1	New Haven	89	392	187	Warren	0	1	1
Derby	14	14	0	New London	0	9	9	Washington	1	2	3
Durham	0	1	2	New Milford	4	19	23	Waterbury	5	6	5
East Granby	1	1	3	Newington	1	120	20	Waterford	0	5	6
East Haddam	3	4	9	Newtown	1	7	8	Watertown	6	15	7
East Hampton	2	8	10	Norfolk	1	1	0	West Hartford	1	175	22
East Hartford	1	1	0	North Branford	0	1	3	West Haven	3	14	1
East Haven	7	8	0	North Canaan	0	0	0	Westbrook	1	3	3
East Lyme	1	20	3	North Haven	0	6	6	Weston	0	3	4
East Windsor	4	10	0	North Stonington	0	3	3	Westport	1	13	34
Eastford	1	2	0	Norwalk	1	28	12	Wethersfield	1	4	0
Easton	1	3	2	Norwich	0	2	2	Willington	0	3	1
Ellington	1	2	3	Old Lyme	1	3	3	Wilton	0	2	4
Enfield	0	1	3	Old Saybrook	6	7	1	Winchester	0	0	0
Essex	0	2	0	Orange	0	0	10	Windham	1	1	1
Fairfield	94	112	118	Oxford	1	5	4	Windsor	2	2	2
Farmington	1	5	17	Plainfield	0	2	4	Windsor Locks	0	2	0
Franklin	1	4	0	Plainville	1	4	3	Wolcott	2	6	5
Glastonbury	2	9	5	Plymouth	1	1	2	Woodbridge	3	3	2
Goshen	2	2	6	Pomfret	2	2	2	Woodbury	2	6	4
Granby	87	90	90	Portland	1	1	1	Woodstock	1	3	2
Greenwich	4	13	24								

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the U.S. Census Bureau and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Census's business formations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 5-8 for reference months or quarters)

Leading General Drift Indicator.....	-0.5	CT Mfg. Production Index	-4.0	Occupancy Rate.....	2.7
Coincident General Drift Indicator.....	0.7	Production Worker Hours.....	-5.0	Tourism Website Visitors.....	21.8
Connecticut Real GDP.....	2.2	Industrial Electricity Sales.....	-5.9	Air Passenger Count.....	-3.7
United States Real GDP.....	3.1	Personal Income	4.6	Gaming Slots.....	-4.0
New England Real GDP.....	2.0	UI Covered Wages	4.9	Employment Cost Index (U.S.)	
Connecticut PCPI.....	4.4	Business Activity		Total.....	4.1
United States PCPI.....	4.1	New Housing Permits.....	92.7	Wages & Salaries.....	4.3
New England PCPI.....	3.0	Electricity Sales.....	-2.3	Benefit Costs.....	3.6
Phil. Fed's CT Coincident Index....	0.3	Construction Contracts Index.....	NA	Consumer Prices	
Phil. Fed's US Coincident Index...	2.8	New Auto Registrations.....	19.9	U.S. City Average.....	3.4
		Exports.....	21.1	Northeast Region.....	3.6
		S&P 500: Monthly Close.....	20.8	NY-Newark-Jersey City.....	3.8
				Boston-Cambridge-Newton...	3.3
Total Nonfarm Employment	1.3	Business Starts		Interest Rates	
Labor Force.....	1.2	Business Formation.....	-3.1	Prime.....	0.50 *
Employed.....	0.1	Dept. of Labor.....	-17.7	Conventional Mortgage.....	0.65 *
Unemployed.....	32.0	Business Terminations			
Unemployment Rate	1.1 *	Dept. of Labor.....	-17.7		
Labor Force Participation Rate...	0.5 *	State Revenues	25.2		
Employment-Population Ratio...	-0.2 *	Corporate Tax.....	16.6		
Average Weekly Initial Claims ..	-7.9	Personal Income Tax.....	16.7		
Avg Insured Unempl. Rate	0.16 *	Real Estate Conveyance Tax..	1.2		
U-6 Rate	-0.6 *	Sales & Use Tax.....	85.6		
Prod. Worker Avg Wkly Hrs	-3.8	Gaming Payments.....	-2.0		
PW Avg Hourly Earnings	12.2				
PW Avg Weekly Earnings	7.9				

*Percentage point change
 **Less than 0.05 percent
 NA = Not Available

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